

# STATE BANK OF PAKISTAN

Balance Sheet as at 30th June, 1967

## ISSUE DEPARTMENT

LIABILITIES		ASSETS	
	30th June, 1967 <u>Rupees</u>		30th June, 1967 <u>Rupees</u>
Notes held in the Banking Department	136,962,815	I. A. Gold Coin and Bullion	252,325,394
Notes in Circulation	5,618,050,731	Silver Bullion	-
		Special Drawing Rights held with the International Monetary Fund	-
Total Notes Issued	<b>5,755,013,546</b>	Approved Foreign Exchange	566,271,970
		India notes representing assets recievable from the Reserve Bank of india	273,153,985
			<b>1,091,751,349</b>
		B. Rupee Coin	120,045,080
		Government of Pakistan Securities	4,488,971,292
		Internal Bill Of Exchange and other commerical Paper	-
			<b>4,609,016,372</b>
		II. Held with the Reserve Bank of India pending transfer to Pakistan:-	
		Gold Coin and Bullion	1,902,102
		Sterling Securities	44,062,619
		Government of India Securities	6,407,460
		Rupee Coin	1,873,644
			<b>54,245,825</b>
<b>Total Liabilities</b>	<b>5,755,013,546</b>	<b>Total Assets</b>	<b>5,755,013,546</b>

Note:- Gold has been valued at 0.186621 gram of fine gold per rupee as provided in Section 30(2) of the State Bank of Pakistan Act, 1956 as amended in September 1958 .

# STATE BANK OF PAKISTAN

Balance Sheet as at 30th June, 1967

## BANKING DEPARTMENT

LIABILITIES		ASSETS	
	30th June, 1967 <u>Rupees</u>		30th June, 1967 <u>Rupees</u>
Capital Paid Up	30,000,000	Notes	136,962,815
Reserve Fund	147,500,000	Rupee Coin	11,055
Rural Credit Fund	75,000,000	Subsidiary Coins	61,193
Industrial Credit Fund	-	Bills Purchased and Discounted:-	
Export Credit Fund	-	(a) Internal	603,400,000
Deposits:-		(b) External	-
(a) Federal Government	199,164,638	(c) Government Treasury Bills	50,437,400
(b) Provincial Government	21,710,915	*Balances held outside Pakistan	19,184,039
(c) Banks	758,573,229	Special Drawing Rights held with the International Monetary Fund	-
(d) Others	1,193,148,599	Loans and Advances to Governments	122,000,000
Allocating of Special Drawing rights	-	Provincial Government Debtors balances	7,000,596
Bills Payable	2,891,970	Other Loans and Advances	1,222,906,121
Revaluation Account	-	Investments	349,274,718
Other Liabilities	349,713,040	**Other Assets	266,464,454
<b>Total Liabilities</b>	<b>2,777,702,391</b>	<b>Total Assets</b>	<b>2,777,702,391</b>

Notes:

\* Includes cash and short term securities.

\*\* This includes an amount of Rs.38867999 debited to suspense account being the difference in exchange on remittances to India through our Main account with the Reserve bank of India and will be covered when this account is written up in their books in terms of clause VI of the payments agreement with India.

REPORT OF THE AUDITORS  
TO THE SHAREHOLDERS  
OF THE STATE BANK OF PAKISTAN

We, the undersigned Auditors of the State Bank of Pakistan. do hereby report to the Shareholders upon the Balance Sheet and Accounts of the Bank as on 30 June 1967.

We have examined the above Balance Sheet with the Accounts, Certificates and Vouchers relating thereto of the Central Directorate and of the Offices at Dacca, Karachi and Lahore and with the Returns submitted and certified by the Managers of Bogra, Chittagong, Hyderabad, Islamabad, Khulna, Lyallpur, Peshawar, Quetta, Rawalpindi, Rajshahi and Sylhet offices/branches which Returns are incorporated in the above Balance Sheet and report that, where we have called for explanations and information, such information and explanations have been given and have been satisfactory. No adjustment has been made in the Accounts for the difference in exchange in respect of the Indian Rupee balances of the State Bank in the books of Reserve Bank of India, in view of the devaluation of India rupee, in accordance with the terms of Clause VI of Payments Agreement with India. Subject to this remark, in our opinion, the the Balance Sheet is a full and fair Balance containing all necessary particulars and is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shown by the books of the Bank.

FORD, RHODES, ROBSON, MARROW  
Chartered accountants,  
Karachi, the 9th day of August 1967.

HAMEED CHAUDHRI & CO.  
Chartered Accountants.

REHMAN, REHMAN, HUQ & CO  
Chartered Accountants.

# STATE BANK OF PAKISTAN

## Profit and Loss Account for the Year ended 30th June,1967

### I N C O M E

	30th June, 1967
	<u>Rupees</u>
Interest, Discount, Exchange, Commission etc	183,877,692

### E X P E N D I T U R E

Establishment	29,706,973
Directors' and Local Board Members Fees and Expense	135,784
Auditors' Fees	13,500
Rent, Taxes, Insurance, lighting, etc	2,050,123
Law Charges	51,915
Postage and Telegram Charges	297,020
Remittance of Treasure	903,265
Stationary, etc	766,851
Security Printing (Cheques, Note Forms, etc)	9,891,344
Depreciation and Repairs to bank's Property	3,911,017
Agency Charges	2,002,033
Contribution To Staff and Superannuation Funds	-
Miscellaneous Expenses	9,838,124
Net Available Balance	124,309,743
Sub-Total	183,877,692
Amount transfer to Reserve Fund	27,500,000
Amount set aside for payment of Dividend at the rate of 6 per cent per annum	1,800,000
Amount transfer to Rural Credit Fund	25,000,000
Surplus payable to the Federal Government	70,009,743
Balance carried forward	-
Total	124,309,743

### R E S E R V E F U N D A C C O U N T

By balance on 30th June	120,000,000
By transfer from Profit and Loss Account	27,500,000
Total	147,500,000