

External Sector

9.1 Bank Floating Average Exchange Rates Pak Rupees per Currency Unit

Currency	FY19		FY20		FY21		FY22		FY23	
	Average	End Period	Average	End Period	Average	End Period	Average	End Period	Average	End Period
Australian Dollar	97.1750	113.6474	105.9281	115.2576	119.3876	118.1995	128.5504	140.7762	167.0037	191.8480
Bahraini Dinar	359.6691	427.0585	417.4041	443.2410	422.8129	415.5057	469.1256	539.8715	657.8499	759.2015
Canadian Dollar	102.7630	123.7792	117.6982	122.6899	124.7096	126.8606	140.0847	158.5391	185.0301	217.7783
Chinese Yuan	19.9618	23.5920	22.4714	23.7268	24.1827	24.3825	27.4877	30.5745	35.6919	39.6659
Danish Krone	20.8210	24.7531	23.4120	25.3085	25.6561	25.1778	26.8532	28.7662	35.0351	41.9910
Hong Kong Dollar	17.3843	20.8090	20.2849	21.6785	20.6442	20.2630	22.7589	26.0844	31.6770	36.5338
Japanese Yen	1.2257	1.5053	1.4617	1.5573	1.5034	1.4235	1.5108	1.4987	1.8107	1.9939
Kuwaiti Dinar	448.8278	534.8583	516.4404	545.3315	526.2587	522.0796	585.6467	666.1131	807.9085	930.1446
Malaysian Ringgit	33.0115	39.2972	37.5510	39.2191	38.7926	37.8768	41.9288	46.4383	55.2830	61.2803
New Zealand Dollar	91.3194	108.6053	100.4400	107.7980	111.2186	109.9891	120.5836	127.3657	153.2438	176.8665
Norwegian Krone	16.0675	19.0929	16.9236	17.3293	18.2895	18.3819	19.8550	20.7172	24.1204	26.7803
Omani Riyal	353.8961	418.7447	411.0123	436.5191	415.9651	409.0267	461.5716	531.1687	645.1930	743.4155
Qatari Riyal	37.4334	44.4607	43.4318	46.1737	43.9663	42.7597	48.6996	55.9232	68.0568	78.5997
Saudi Arabian Riyal	36.2985	43.1822	42.1047	44.7293	42.6535	41.9314	47.2939	54.5062	66.0564	76.2748
Singaporean Dollar	99.7173	119.8931	114.1680	120.3608	118.7881	116.9278	130.4234	146.9272	182.2382	211.8521
Swedish Krona	14.8779	17.5205	16.3999	17.9764	18.6777	18.4527	19.3564	20.0139	23.5275	26.7662
Swiss Franc	136.7574	166.1479	161.7409	176.2947	175.8046	170.6412	190.1290	214.2741	265.2493	319.6561
UAE Dirham	37.0585	44.0715	43.0181	45.6863	43.5597	42.8331	48.3139	55.6954	67.5289	77.8800
UK Pound Sterling	175.9308	205.2900	199.0651	206.1535	215.2793	217.8017	235.5923	248.0979	299.3025	364.1846
US Dollar	136.0901	162.0117	158.0253	167.8263	160.0219	157.3193	177.4512	204.6248	248.0388	286.1379
EMU Euro	155.0710	184.2368	174.5851	188.2737	190.7393	187.0977	199.4916	213.7816	260.5221	312.6309
SDR	189.5631	226.6801	217.2951	231.3462	228.2827	224.3908	246.9933	271.3696	328.8003	381.3762
Appreciation / Depreciation (%) of Pak Rupee										
Australian Dollar	-12.40	-21.26	-8.26	-1.40	-11.27	-2.49	-7.13	-16.04	-23.03	-26.62
Bahraini Dinar	-19.28	-25.12	-13.83	-3.65	-1.28	6.68	-9.87	-23.04	-28.69	-28.89
Canadian Dollar	-15.82	-26.08	-12.69	0.89	-5.62	-3.29	-10.98	-19.98	-24.29	-27.20
Chinese Yuan	-15.17	-22.30	-11.17	-0.49	-7.08	-2.77	-12.02	-20.25	-22.99	-22.92
Danish Krone	-15.27	-23.39	-11.07	-2.19	-8.75	0.52	-4.46	-12.47	-23.35	-31.49
Hong Kong Dollar	-19.09	-25.61	-14.30	-4.01	-1.74	6.99	-9.29	-22.32	-28.15	-28.60
Japanese Yen	-18.70	-27.11	-16.14	-3.28	-2.78	9.34	-0.49	-5.02	-16.56	-24.84
Kuwaiti Dinar	-18.69	-24.90	-13.09	-1.92	-1.87	4.45	-10.14	-21.62	-27.51	-28.39
Malaysian Ringgit	-17.99	-23.42	-12.09	0.20	-3.20	3.54	-7.48	-18.44	-24.16	-24.22
New Zealand Dollar	-13.97	-24.26	-9.08	0.75	-9.69	-1.99	-7.77	-13.64	-21.31	-27.99
Norwegian Krone	-14.30	-21.78	-5.06	10.18	-7.47	-5.73	-7.88	-11.27	-17.68	-22.64
Omani Riyal	-19.30	-24.64	-13.90	-4.07	-1.19	6.72	-9.88	-22.99	-28.46	-28.55
Qatari Riyal	-19.61	-24.95	-13.81	-3.71	-1.22	7.98	-9.72	-23.54	-28.44	-28.85
Saudi Arabian Riyal	-19.28	-25.11	-13.79	-3.46	-1.29	6.67	-9.81	-23.07	-28.40	-28.54
Singaporean Dollar	-17.85	-25.88	-12.66	-0.39	-3.89	2.94	-8.92	-20.42	-28.43	-30.65
Swedish Krona	-10.96	-22.76	-9.28	-2.54	-12.20	-2.58	-3.51	-7.80	-17.73	-25.23
Swiss Franc	-17.22	-26.61	-15.45	-5.69	-8.00	3.25	-7.53	-20.36	-28.32	-32.97
UAE Dirham	-19.27	-25.07	-13.85	-3.47	-1.24	6.59	-9.84	-23.09	-28.45	-28.49
UK Pound Sterling	-15.85	-22.55	-11.62	-0.43	-7.53	-5.34	-8.62	-12.21	-21.29	-31.88
US Dollar	-19.29	-25.14	-13.88	-3.41	-1.25	6.62	-9.82	-23.12	-28.46	-28.49
EMU Euro	-15.47	-23.43	-11.18	-2.10	-8.47	0.58	-4.39	-12.48	-23.43	-31.62
SDR	-17.32	-24.58	-12.76	-2.02	-4.81	3.10	-7.58	-17.31	-24.88	-28.84

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.

Source: Core Statistics Department, SBP

1. "+" indicates appreciation, "-" indicates depreciation

2. SDR rates are compiled on the basis of USD/PKR rate compiled from bank's floating exchange rate and exchange rate of SDR against USD quoted on IMF website.

9.1 Bank Floating Average Exchange Rates Pak Rupees Per Currency Unit

Currency	FY23											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Average												
Australian Dollar	150.8017	153.5943	153.9377	140.2748	146.6090	151.6345	162.9207	184.3046	187.2109	190.5435	189.7441	192.4689
Bahraini Dinar	582.3544	584.7470	611.1459	584.6089	589.9347	596.3144	621.6880	706.7139	743.6804	755.5108	757.0831	760.4171
Canadian Dollar	169.7401	170.8697	173.0208	160.8921	165.2782	165.3925	174.3512	198.3493	204.7630	211.3308	211.1452	215.2279
Chinese Yuan	32.5850	32.4595	32.8540	30.6742	30.9873	32.2160	34.5193	39.0407	40.6220	41.3968	40.8571	40.0907
Danish Krone	30.1091	30.0730	30.7252	29.1801	30.4868	31.9851	33.9734	38.3987	40.2946	41.8873	41.6765	41.6312
Hong Kong Dollar	28.0335	28.1727	29.4054	28.1148	28.4142	28.8790	29.9899	33.9976	35.7461	36.3223	36.4452	36.6038
Japanese Yen	1.6035	1.6349	1.6099	1.4999	1.5628	1.6658	1.7956	2.0081	2.0909	2.1377	2.0829	2.0362
Kuwaiti Dinar	715.8908	719.0393	746.6173	711.4135	721.1038	733.5026	768.1025	871.7558	914.7745	930.3108	930.4474	931.9431
Malaysian Ringgit	49.4428	49.4913	50.7918	46.9908	48.2660	50.8923	54.2125	61.1230	62.7187	64.4257	63.1497	61.8916
New Zealand Dollar	136.8895	138.4503	136.9266	125.5793	134.8971	142.8241	150.3572	168.1526	174.0804	177.4652	177.5713	175.7326
Norwegian Krone	22.0631	22.7823	22.5175	20.8738	21.9364	22.7698	23.6106	26.1094	26.6371	27.2016	26.4406	26.5033
Omani Riyal	571.8117	573.4688	599.9349	573.2576	578.1860	584.4010	610.1956	693.0981	730.1113	740.8784	741.9985	744.9741
Qatari Riyal	60.2991	60.4034	63.1973	60.5637	60.9595	61.5785	64.3319	73.1397	76.9385	78.1466	78.3933	78.7300
Saudi Arabian Riyal	58.4548	58.7656	61.3103	58.6805	59.1398	59.7701	62.3549	71.0873	74.6519	75.9544	76.1128	76.3940
Singaporean Dollar	157.4694	159.3969	163.0098	154.7888	160.2756	166.1992	176.7512	200.3047	208.7647	213.9278	213.0537	212.9166
Swedish Krona	21.2421	21.2885	21.1839	19.8351	20.8349	21.6542	22.5682	25.5489	26.7290	27.5078	27.3182	26.6188
Swiss Franc	226.4842	230.7711	236.7102	221.7064	230.3109	240.9083	253.2205	288.3594	302.2159	316.2677	318.2491	317.7882
UAE Dirham	59.7439	60.0998	62.7440	60.0449	60.5227	61.1950	63.7599	72.5944	76.2945	77.5870	77.7409	78.0194
UK Pound Sterling	263.1413	264.5776	260.7372	248.9202	260.8972	273.4729	286.3720	322.2801	339.5476	354.1468	356.1550	361.3825
US Dollar	219.4371	220.8863	230.4659	220.5724	222.3105	224.7624	234.1360	266.6764	280.2025	284.9457	285.4860	286.5841
EMU Euro	223.5340	223.4724	228.1486	216.9348	226.6122	237.7884	252.3036	285.7135	299.5396	311.8643	310.2960	310.0580
SDR	287.8208	290.8033	298.7074	282.8944	289.2596	298.5241	313.8306	357.8594	375.6650	384.4978	383.2518	382.4894
End Month												
Australian Dollar	168.1292	150.5870	147.9600	141.8505	149.6811	153.1955	188.1817	175.3446	190.2518	187.3892	184.9687	191.8480
Bahraini Dinar	635.4742	580.2542	603.4235	585.0937	593.7087	600.4330	708.4035	691.9980	752.0115	752.2647	757.0403	759.2015
Canadian Dollar	187.3141	167.2493	166.4369	162.2033	164.6979	166.8879	199.3660	191.8337	209.5412	208.1477	209.0135	217.7783
Chinese Yuan	35.6204	31.7533	32.1271	30.4035	31.3262	32.5490	39.6677	37.5735	41.3427	40.9988	40.1658	39.6659
Danish Krone	32.9681	29.5302	30.1065	29.5608	31.1521	32.4239	38.9984	37.1069	41.5133	41.8995	40.9383	41.9910
Hong Kong Dollar	30.6164	27.9071	29.0636	28.1511	28.6880	29.0394	34.1696	33.2450	36.1449	36.1424	36.4255	36.5338
Japanese Yen	1.8001	1.5805	1.5791	1.4956	1.6133	1.7062	2.0558	1.9109	2.1336	2.1060	2.0413	1.9939
Kuwaiti Dinar	781.6888	710.4396	735.5552	711.7021	727.1478	739.5682	875.4409	850.7059	925.0762	926.1320	927.4727	930.1446
Malaysian Ringgit	53.9122	48.9532	49.1922	46.7459	49.9631	51.2770	63.0565	58.1216	64.3104	63.5582	61.7261	61.2803
New Zealand Dollar	151.9333	134.4982	130.3309	128.6204	139.3051	143.2563	172.3337	160.5122	178.3915	174.3314	171.2745	176.8665
Norwegian Krone	24.7595	22.3862	21.3284	21.3661	22.4103	22.8790	26.8136	25.1691	27.2935	26.6383	25.3750	26.7803
Omani Riyal	622.6870	568.8238	591.8750	573.0445	581.4858	588.1733	691.6028	679.2298	736.8188	737.1440	741.1401	743.4155
Qatari Riyal	65.4451	59.9544	62.3672	60.4219	61.2775	62.0738	73.0663	71.7557	77.6538	77.9353	78.3398	78.5997
Saudi Arabian Riyal	63.8802	58.2399	60.7385	58.8281	59.4992	60.1815	71.3525	69.4787	75.5433	75.5802	76.0388	76.2748
Singaporean Dollar	174.0911	156.7163	159.1010	156.5336	162.9569	168.3290	203.4987	193.2211	213.5384	212.1637	210.5095	211.8521
Swedish Krona	23.5887	20.5421	20.4252	20.1728	21.1949	21.6159	25.7198	25.0570	27.3728	27.5452	26.1238	26.7662
Swiss Franc	251.8767	224.8978	233.6657	221.9106	234.6191	244.9821	289.2710	277.9527	310.1066	316.8483	313.7654	319.6561
UAE Dirham	65.3083	59.5846	62.1559	60.1858	60.8926	61.6180	72.8597	70.9699	77.2157	77.2099	77.6595	77.8800
UK Pound Sterling	292.3454	255.5503	253.3204	256.3256	267.7337	272.4190	330.3226	313.8560	351.2285	353.7479	353.0380	364.1846
US Dollar	239.9414	218.9648	228.3798	221.2129	223.6862	226.3000	267.9036	260.5617	283.5838	283.5666	285.2310	286.1379
EMU Euro	244.9414	219.6068	223.7367	220.1132	231.4104	241.0316	290.3167	275.8474	309.0118	312.2054	304.8804	312.6309
SDR	317.2874	284.6591	291.8722	282.8682	294.4741	300.3812	363.2726	347.6804	381.7142	382.3307	378.8352	381.3762

Source: Core Statistics Department, SBP

Note:

1. Exchange Rates are the mid points of bank's floating buying and selling rate.

2. SDR rates are compiled on the basis of USD/PKR rate compiled from bank's floating exchange rate and exchange rate of SDR against USD quoted on IMF website

9.2 Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of Pak Rupee (Base 2010 = 100)

Period		NEER		REER	
		Index	% Changes	Index	% Changes
	Jun19	64.1989	(19.49)	92.4433	(13.82)
	Jun20	61.0766	(4.86)	94.5067	2.23
	Jun21	61.2522	0.29	101.0253	6.90
	Jun22	50.6147	(17.37)	94.8613	(6.10)
	Jun23	37.3157	(26.27)	87.7283	(7.52)
2021	Jul	60.4638	(1.29)	100.6238	(0.40)
	Aug	58.9961	(2.43)	98.4772	(2.13)
	Sep	57.4742	(2.58)	97.7599	(0.73)
	Oct	56.6114	(1.50)	97.4133	(0.35)
	Nov	56.4587	(0.27)	99.6074	2.25
	Dec	55.6059	(1.51)	97.7608	(1.85)
2022	Jan	55.7368	0.24	97.7878	0.03
	Feb	55.9180	0.33	98.5171	0.75
	Mar	55.3361	(1.04)	97.1430	(1.39)
	Apr	54.4979	(1.51)	96.7595	(0.39)
	May	53.2524	(2.29)	94.5533	(2.28)
	Jun	50.6147	(4.95)	94.8613	0.33
	Jul	48.3242	(4.53)	94.0103	(0.90)
	Aug	47.8491	(0.98)	95.1676	1.23
	Sep	46.8917	(2.00)	91.7126	(3.63)
	Oct	49.8902	6.39	101.5707	10.75
	Nov	48.8663	(2.05)	100.3139	(1.24)
	Dec	47.2550	(3.30)	97.4737	(2.83)
2023	Jan	44.4633	(5.91)	93.9621	(3.60)
	Feb	39.2896	(11.64)	86.4894	(7.95)
	Mar	37.5778	(4.36)	85.6053	(1.02)
	Apr	36.7820	(2.12)	85.5623	(0.05)
	May	36.9761	0.53	87.3301	2.07
	Jun	37.3157	0.92	87.7283	0.46

Sources: Core Statistics Department

* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency at a chosen point in time (in this case the average value of the currency in 2010). Therefore, movement of the REER away from 100 simply reflects changes in 2010 and is unrelated to its equilibrium value.

NOTES: -

- i. From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed the base to 2015-16. For the compilation of the REER index, therefore, the CPI - Base 2015-16 has been spliced and rebased to 2010 using the IMF's methodology.
- ii. RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.
- iii. Weights and number of trading partners have been updated from Jan, 2016 and revised for Jan, 2013 to Dec, 2015. The REER and NEER have been recalculated since Jan, 2013 using these revised weights and number of trading partners. For detail, please visit the Revision Study at <https://www.sbp.org.pk/departments/stats/NEER-REER.pdf>
- iv. Appreciation (depreciation) of REER is sometimes confused with the concept of currency overvaluation (undervaluation) while these are two separate concepts and not necessarily interpreted in the same direction. For an assessment of a country's exchange rate misalignment, a more sophisticated analysis is required taking into account factors such as demographics, external and fiscal sustainability, and some other macroeconomic fundamentals over the medium-term. The following explainer-video on REER [by SBP] goes into further detail. <https://youtu.be/RX00a7oevLg>

9.3 Monthly Average Exchange Rates – Open Market Rate Pak Rupees per Currency Unit

Period	US Dollar		EMU Euro		UK Pound Sterling	
	Bid	Offer	Bid	Offer	Bid	Offer
FY22						
Jul	160.04	160.51	186.84	188.37	219.31	220.83
Aug	164.49	164.91	192.16	193.62	226.10	227.59
Sep	169.15	169.54	197.92	199.49	232.32	233.84
Oct	172.30	172.91	198.74	200.40	235.12	236.84
Nov	174.68	175.61	197.87	199.49	234.14	235.98
Dec	178.95	179.82	199.80	201.47	235.42	237.07
Jan	177.92	178.87	199.79	201.67	239.85	241.76
Feb	176.61	177.58	198.79	200.67	238.58	240.53
Mar	180.15	181.15	197.04	198.91	236.25	238.29
Apr	184.86	185.97	197.52	199.35	238.86	240.78
May	195.98	197.34	205.97	207.97	243.86	245.92
Jun	204.11	205.88	214.80	216.75	252.62	254.61
FY23						
Jul	220.94	222.94	222.82	224.85	263.94	266.09
Aug	221.21	223.21	223.14	225.13	265.71	267.70
Sep	234.25	236.30	231.93	234.03	268.43	270.61
Oct	222.70	224.80	221.85	223.92	252.20	254.42
Nov	226.94	229.16	239.86	241.86	276.55	278.57
Dec	231.14	233.43	254.28	256.28	293.83	295.83
Jan	242.21	244.57	272.00	274.33	308.93	311.83
Feb	269.46	272.31	284.33	287.18	321.55	324.55
Mar	281.17	284.12	297.86	300.86	338.17	341.17
Apr	288.38	291.38	311.79	314.97	356.38	359.47
May	295.96	298.96	321.11	324.11	369.32	372.34
Jun	294.42	297.42	315.82	318.89	368.76	372.05

Source: Exchange Companies Association of Pakistan's daily Rate sheet

9.4 Pakistan's Balance of Payments (BPM-6)

(Million US Dollars)

I T E M S	FY21			FY22 ^R			FY23 ^P		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
I. Current Account (A+B+C)	65,119	67,939	(2,820)	73,196	90,677	(17,481)	64,548	66,935	(2,387)
A. Goods and services (a+b)	31,584	62,734	(31,150)	39,595	84,485	(44,890)	35,205	60,042	(24,837)
a. Goods	25,639	54,273	(28,634)	32,493	71,543	(39,050)	27,903	51,979	(24,076)
1. General merchandise	25,626	54,273	(28,647)	32,484	71,543	(39,059)	27,894	51,979	(24,085)
2. Net exports of goods under merchanting (only export)	13	..	13	9	..	9	9	..	9
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
b. Services	5,945	8,461	(2,516)	7,102	12,942	(5,840)	7,302	8,063	(761)
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2 Maintenance and repair services n.i.e.	3	48	(45)	3	38	(35)	-	62	(62)
3 Transport	544	3,279	(2,735)	814	7,405	(6,591)	894	3,917	(3,023)
4 Travel	501	752	(251)	542	1,413	(871)	974	1,878	(904)
5 Construction	116	2	114	94	40	54	36	15	21
6 Insurance and pension services	47	247	(200)	42	293	(251)	61	261	(200)
7 Financial services	138	472	(334)	201	420	(219)	61	215	(154)
8 Charges for the use of intellectual property n.i.e.	13	254	(241)	13	209	(196)	12	56	(44)
9 Telecommunications, computer, and information services	2,108	530	1,578	2,619	612	2,007	2,593	298	2,295
10 Other business services	1,448	2,408	(960)	1,690	1,957	(267)	1,549	1,153	396
11 Personal, cultural, and recreational services	11	-	11	13	1	12	15	1	14
12 Government goods and services n.i.e.	1,016	469	547	1,071	554	517	1,107	207	900
B. Primary Income	508	4,908	(4,400)	652	5,900	(5,248)	847	6,579	(5,732)
1. Compensation of employees	181	36	145	280	34	246	246	30	216
2. Investment income	322	4,872	(4,550)	340	5,866	(5,526)	601	6,549	(5,948)
2.1 Direct investment	(17)	2,565	(2,582)	41	2,717	(2,676)	(3)	1,642	(1,645)
2.1.1 Investment income on equity and investment fund shares	(17)	2,533	(2,550)	41	2,646	(2,605)	(3)	1,583	(1,586)
2.1.2 Interest	-	32	(32)	-	71	(71)	-	59	(59)
2.2 Portfolio investment	109	606	(497)	182	1,003	(821)	372	1,083	(711)
2.2.1 Investment income on equity and investment fund shares	6	131	(125)	4	155	(151)	4	67	(63)
2.2.2 Interest	103	475	(372)	178	848	(670)	368	1,016	(648)
2.3 Other investment	201	1,701	(1,500)	64	2,146	(2,082)	107	3,824	(3,717)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	201	1,701	(1,500)	64	2,146	(2,082)	107	3,824	(3,717)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	29	..	29	53	..	53	125	..	125
3. Other primary income	5	-	5	32	-	32	-	-	-
C. Secondary Income	33,027	297	32,730	32,949	292	32,657	28,496	314	28,182
1. General government	281	22	259	376	34	342	370	13	357
2. Financial corporations, nonfinancial corporations, households, and NPISHs	32,746	275	32,471	32,573	258	32,315	28,126	301	27,825
2. Capital account	224	-	224	205	-	205	374	-	374
1. Gross acquisitions (DR.)/disposals (CR.) of non-produced nonfinancial assets	3	-	3	-	-	-	-	-	-
2. Capital transfers	221	-	221	205	-	205	374	-	374
2.1 General government	204	-	204	190	-	190	143	-	143
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	204	-	204	190	-	190	143	-	143
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	17	-	17	15	-	15	231	-	231
2.2.1 Debt forgiveness	-	-	-	-	-	-	221	-	221
2.2.2 Other Capital transfers	17	-	17	15	-	15	10	-	10
Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)	65,343	67,939	(2,596)	73,401	90,677	(17,276)	64,922	66,935	(2,013)

9.4 Pakistan's Balance of Payments (BPM-6)

(Million US Dollars)

I T E M S	FY21			FY22 ^R			FY23 ^P		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
3. Financial account	5,975	9,190	(3,215)	(4,513)	13,066	(17,579)	(5,100)	(2,662)	(2,438)
1. Direct investment	171	1,819	(1,648)	234	1,936	(1,702)	1,142	1,458	(316)
1.1 Equity and investment fund shares	43	1,790	(1,747)	48	1,590	(1,542)	939	1,397	(458)
1.2 Debt instruments	128	29	99	186	346	(160)	203	61	142
2. Portfolio investment	(12)	2,762	(2,774)	(24)	(79)	55	(14)	(1,026)	1,012
2.1 Equity and investment fund shares	(24)	(294)	270	9	(388)	397	(14)	(14)	-
2.2 Debt instruments	12	3,056	(3,044)	(33)	309	(342)	-	(1,012)	1,012
3 Financial derivatives (other than reserves) and employee stock options	(2)	(2)	-	(3)	(2)	(1)	(10)	-	(10)
4. Other investment	1,345	4,611	(3,266)	2,613	11,211	(8,598)	(1,032)	(3,094)	2,062
4.1 Other equity	20	-	20	-	-	-	-	-	-
4.2 Currency and deposits	(44)	(1,534)	1,490	751	1,017	(266)	(790)	(126)	(664)
Central bank	-	(3,002)	3,002	-	(1)	1	-	-	-
Deposit-taking corporations, except the central bank	(150)	683	(833)	242	814	(572)	85	185	(100)
General government	(2)	785	(787)	(2)	204	(206)	(936)	(311)	(625)
Other sectors	108	-	108	511	-	511	61	-	61
4.3 Loans	-	3,611	(3,611)	-	4,090	(4,090)	-	(2,904)	2,904
Central bank	-	(1,080)	1,080	-	(1,015)	1,015	-	(967)	967
Deposit-taking corporations, except the central bank	-	(172)	172	-	32	(32)	-	1,059	(1,059)
General government	-	3,953	(3,953)	-	2,913	(2,913)	-	(1,764)	1,764
Other sectors	-	910	(910)	-	2,160	(2,160)	-	(1,232)	1,232
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	614	-	614	806	-	806	(416)	-	(416)
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	614	-	614	806	-	806	(416)	-	(416)
4.6 Other accounts receivable/ Payable	755	2,534	(1,779)	1,056	3,331	(2,275)	174	(64)	238
Central bank	-	1,534	(1,534)	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	758	(12)	770	140	-	140	124	(2)	126
General government	(3)	1,000	(1,003)	916	3,000	(2,084)	50	-	50
Other sectors	-	12	(12)	-	331	(331)	-	(62)	62
4.7 Special drawing rights	..	-	-	..	2,773	(2,773)	..	-	-
5. Reserve assets	4,473	..	4,473	(7,333)	..	(7,333)	(5,186)	..	(5,186)
5.1 Monetary gold	-	..	-	-	..	-	-	..	-
5.2 Special drawing rights	201	..	201	(405)	..	(405)	(191)	..	(191)
5.3 Reserve position in the IMF	-	..	-	-	..	-	-	..	-
5.4 Other reserve assets	4,272	..	4,272	(6,928)	..	(6,928)	(4,995)	..	(4,995)
	Credit	Debit	net	Credit	Debit	net	Credit	Debit	net
4. Errors and Omissions	-	619	(619)	-	303	(303)	-	425	(425)

... Not Applicable

Source: Core Statistics Department, SBP

9.5 Medium and Long Term Capital Flows

(Million US Dollars)

Description	FY19 ^R	FY20 ^R	FY21 ^R	FY22 ^R	FY23 ^P
Total (a + b)	3,774	9,674	9,335	5,486	(3,404)
a. Government Sector¹	1,163	5,211	6,545	1,540	(3,781)
I. Government Loans (1-2)	2,166	5,453	3,489	1,231	(1,802)
1. Disbursements	6,610	11,570	8,560	9,042	8,553
Project loans	2,673	1,799	1,933	1,899	1,795
Program loans	3,937	9,771	6,627	7,143	6,758
2. Amortization	4,444	6,117	5,071	7,811	10,355
II. Other Liabilities	(1,003)	(242)	3,056	309	(1,979)
Foreign Currency Bonds²	(1,003)	(242)	3,056	309	(1,012)
Inflows	-	-	3,056	309	-
Outflows	1,003	242	-	-	1,012
Other³	(376)	(745)	(1,080)	1,758	(967)
Inflows	-	-	-	2,773	-
Outflows	376	745	1,080	1,015	967
b. Other Sectors	2,611	4,463	2,790	3,946	377
I. Direct Investment	1,436	2,652	1,648	1,702	316
Inflows	1,839	2,661	1,911	1,983	1,491
Outflows	403	9	263	281	1,175
II. Other Investment	1,175	1,811	1,142	2,244	61
Inflows	1,885	3,100	2,144	3,268	1,686
Outflows	710	1,289	1,002	1,024	1,625
Private Sector⁴	1,175	1,811	1,154	2,247	(1,237)
Inflows	1,885	3,100	2,144	3,268	386
Outflows	710	1,289	990	1,021	1,623
Deposit Money Banks	-	-	(12)	(3)	1,298
Inflows	-	-	-	-	1,300
Outflows	-	-	12	3	2

Notes:

Source : State Bank of Pakistan

1. Government Sector include General Government and SBP
2. Include Euro\Sukuk\Pakistan International Bonds floated in international Bond markets
3. Include IMF Loans to SBP, SDR Allocations and Other Long Term Liabilities of SBP & GOP
4. Include Publicly Guaranteed Loans to PSEs

9.6 Foreign Currency Deposits

(End Period: Million US Dollars)

Description	FY21	FY22	FY23	FY23											
				Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Foreign Currency Deposits															
(a) FE – 25 Deposits	7,879	7,111	6,393	6,989	6,874	6,789	6,545	6,526	6,470	6,382	6,217	6,310	6,316	6,315	6,393
1. Resident	6,970	6,231	5,626	6,137	6,046	5,995	5,738	5,715	5,658	5,604	5,464	5,556	5,555	5,556	5,626
a) Demand Deposits	2,845	2,555	2,132	2,488	2,486	2,454	2,170	2,313	2,157	2,157	2,191	2,173	2,131	2,033	2,132
b) Savings Deposits	2,580	2,247	2,006	2,198	2,206	2,140	2,072	2,036	2,036	1,967	1,912	1,894	1,952	1,983	2,006
c) Time Deposits	1,545	1,428	1,488	1,451	1,353	1,401	1,497	1,366	1,465	1,481	1,362	1,489	1,472	1,540	1,488
2. Non-Resident	909	880	767	851	828	794	807	811	812	778	753	754	761	758	767
a) Demand Deposits	512	502	439	474	459	441	459	462	464	420	395	398	403	404	439
b) Savings Deposits	324	285	233	278	275	256	257	254	251	251	241	235	234	229	233
c) Time Deposits	73	93	95	99	94	96	91	95	97	106	116	122	125	126	95
(b) Old FCAs¹	11	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Resident	8	8	7	8	8	8	8	8	8	8	8	8	8	7	7
Non-Resident	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Total	7,890	7,120	6,403	6,998	6,883	6,798	6,555	6,536	6,479	6,392	6,227	6,320	6,325	6,324	6,403
FE – 25 Deposits' Utilization															
1. Financing	780	1,475	1,678	1,435	1,446	1,356	1,314	1,228	1,210	1,099	1,330	1,354	1,317	1,466	1,678
a) Export Financing	297	408	193	346	337	315	297	254	210	173	183	167	172	163	193
- Pre-shipment	138	229	96	198	213	206	195	151	108	84	88	85	88	82	96
- Post-shipment	159	178	97	148	124	108	102	103	102	90	95	81	85	81	97
b) Import Financing	483	1,068	1,485	1,089	1,109	1,042	1,017	974	1,000	925	1,147	1,188	1,145	1,303	1,485
2. Placements	1,862	1,691	1,894	1,418	1,283	1,371	1,336	1,386	1,101	1,499	1,507	1,835	1,932	1,932	1,894
a) With State Bank of Pakistan	1,180	948	1,038	629	497	511	671	677	382	736	822	936	1,019	1,017	1,038
- CRR	409	384	362	376	369	367	360	363	217	215	260	314	356	354	362
- SCRR	771	564	676	253	128	144	310	314	166	522	561	622	663	662	676
b) With Banks	682	743	856	789	786	860	665	709	719	763	685	899	913	915	856
- Within Pakistan	80	120	127	130	134	187	72	134	107	121	122	122	183	134	127
- Outside Pakistan	602	623	729	659	652	674	593	575	611	642	563	777	730	781	729
3. Balances	730	806	858	749	705	827	858	742	705	589	743	929	882	855	858
a) Balance held abroad	370	474	574	435	350	502	533	433	466	364	484	649	603	565	574
b) Cash in hand	360	332	283	315	355	325	325	310	238	225	259	280	279	290	283
4. Others	4,507	3,138	1,964	3,387	3,440	3,234	3,038	3,169	3,454	3,195	2,637	2,191	2,185	2,062	1,964

Note: The data relates to last working day of the month.

Source: Core Statistics Department, SBP

1. These deposits pertain to individuals.

CRR: Cash Reserve Requirement, SCRR: Special Cash Reserve Requirement

9.7 Workers' Remittances

(Amount in Million US Dollars)

Item	Amount					% Share				
	FY19	FY20	FY21	FY22	FY23	FY19	FY20	FY21	FY22	FY23
I. Cash	21,739.4	23,132.3	29,449.9	31,278.8	27,027.6	100.0	100.0	100.0	100.0	100.0
USA	3,309.1	1,742.8	2,599.6	3,087.4	3,090.9	15.2	7.5	8.8	9.9	11.4
UK	3,412.3	2,569.0	4,091.0	4,492.9	4,056.9	15.7	11.1	13.9	14.4	15.0
Saudi Arabia	5,003.0	6,613.5	7,726.3	7,754.2	6,446.5	23.0	28.6	26.2	24.8	23.9
UAE	4,617.3	5,611.8	6,164.8	5,846.2	4,648.6	21.2	24.3	20.9	18.7	17.2
Dubai	3,075.5	4,768.2	5,116.0	4,558.3	3,576.1	14.1	20.6	17.4	14.6	13.2
Abu Dhabi	1,488.0	810.4	944.8	1,208.2	1,015.8	6.8	3.5	3.2	3.9	3.8
Sharjah	37.2	25.1	79.4	59.8	37.9	0.2	0.1	0.3	0.2	0.1
Others	16.7	8.1	24.6	19.8	18.8	0.1	0.0	0.1	0.1	0.1
Other GCC Countries	2,119.1	2,910.2	3,331.6	3,625.4	3,191.5	9.7	12.6	11.3	11.6	11.8
Bahrain	340.2	417.1	470.8	529.5	454.0	1.6	1.8	1.6	1.7	1.7
Kuwait	725.8	738.6	861.6	935.5	813.1	3.3	3.2	2.9	3.0	3.0
Qatar	385.9	760.2	910.7	1,028.5	915.4	1.8	3.3	3.1	3.3	3.4
Oman	667.2	994.3	1,088.6	1,131.9	1,008.9	3.1	4.3	3.7	3.6	3.7
EU Countries	609.0	1,778.5	2,728.6	3,361.5	3,122.3	2.8	7.7	9.3	10.7	11.6
Germany	123.5	392.2	431.9	508.9	530.2	0.6	1.7	1.5	1.6	2.0
France	61.4	240.4	422.7	487.8	442.7	0.3	1.0	1.4	1.6	1.6
Netherlands	6.8	65.7	48.0	60.6	59.1	0.0	0.3	0.2	0.2	0.2
Spain	150.9	329.7	402.2	512.8	493.8	0.7	1.4	1.4	1.6	1.8
Italy	111.2	361.3	606.9	856.2	846.3	0.5	1.6	2.1	2.7	3.1
Greece	49.6	145.1	273.9	364.7	341.6	0.2	0.6	0.9	1.2	1.3
Sweden	17.0	44.9	63.0	79.2	75.5	0.1	0.2	0.2	0.3	0.3
Denmark	15.8	45.3	72.2	70.9	73.1	0.1	0.2	0.2	0.2	0.3
Ireland	51.2	75.4	155.9	160.3	121.7	0.2	0.3	0.5	0.5	0.5
Belgium	21.7	78.6	252.0	260.0	138.3	0.1	0.3	0.9	0.8	0.5
Malaysia*	1,551.7	226.5	205.1	144.8	104.8	7.1	1.0	0.7	0.5	0.4
Norway	43.5	69.7	111.8	145.7	110.0	0.2	0.3	0.4	0.5	0.4
Switzerland	31.1	31.1	44.2	45.6	43.5	0.1	0.1	0.2	0.1	0.2
Australia	246.0	339.8	598.0	753.4	593.0	1.1	1.5	2.0	2.4	2.2
Canada	213.0	313.4	594.8	708.1	550.6	1.0	1.4	2.0	2.3	2.0
Japan	23.0	66.4	85.2	78.9	73.1	0.1	0.3	0.3	0.3	0.3
South Africa*	129.2	218.7	353.6	348.8	210.9	0.6	0.9	1.2	1.1	0.8
South Korea*	6.8	44.1	88.4	98.0	97.1	0.0	0.2	0.3	0.3	0.4
Other Countries#	425.3	596.8	727.0	788.1	688.0	2.0	2.6	2.5	2.5	2.5
Total	21,739.4	23,132.3	29,449.9	31,278.8	27,027.6	100.0	100.0	100.0	100.0	100.0
As % of GDP	7.7	8.8	8.5	8.4	7.9					
Monthly Workers' Remittances										
July	1,974.4	2,028.3	2,765.0	2,736.1	2,510.9	9.1	8.8	9.4	8.7	9.3
August	2,083.1	1,684.0	2,096.2	2,682.6	2,744.3	9.6	7.3	7.1	8.6	10.2
September	1,480.3	1,740.3	2,285.0	2,779.9	2,431.3	6.8	7.5	7.8	8.9	9.0
October	2,052.6	2,001.2	2,284.1	2,628.6	2,215.7	9.4	8.7	7.8	8.4	8.2
November	1,657.0	1,821.5	2,332.1	2,459.7	2,108.3	7.6	7.9	7.9	7.9	7.8
December	1,740.5	2,097.1	2,421.7	2,520.4	2,102.0	8.0	9.1	8.2	8.1	7.8
January	1,735.9	1,907.0	2,268.7	2,180.4	1,900.1	8.0	8.2	7.7	7.0	7.0
February	1,573.7	1,824.8	2,260.3	2,196.2	1,990.3	7.2	7.9	7.7	7.0	7.4
March	1,733.5	1,904.7	2,723.2	2,834.8	2,536.7	8.0	8.2	9.2	9.1	9.4
April	1,770.2	1,785.1	2,792.6	3,124.4	2,198.3	8.1	7.7	9.5	10.0	8.1
May	2,302.0	1,865.2	2,506.7	2,346.2	2,102.6	10.6	8.1	8.5	7.5	7.8
June	1,636.4	2,473.3	2,714.2	2,789.6	2,187.1	7.5	10.7	9.2	8.9	8.1
Average	1,811.6	1,927.7	2,454.2	2,606.6	2,252.3					

Source: Core Statistics Department, SBP

R: Revised

Notes:

1. The data of Workers' Remittances includes the conversions related to current transfers from Roshan Digital Accounts since September 2020.

2. Data is based on original country of remitter from July, 2019. The details of country wise revisions are available at:

<http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

* Prior to July 2018, countries were recorded in other countries.

Encashment from FEBCs and FCBCs are added in other countries.

9.8 Gold and Foreign Exchange Reserves

(Million US Dollars)

End Period	Foreign exchange reserves with SBP																SBP and Scheduled Banks			
	SBP								Scheduled Banks											
	Gold*		SBP						Deposits				Utilizations				Total Bank's Reserves (7+8-9-10-11-12)**	Net Reserves with Banks (7-10)	Total FX Reserve (1+5+13)**	Total Liquid FX Reserves (6+14)
	1	2	3	4	a	b	5	6	7	8	9	10	11	12	13	14					15	16
FY19	2,928	347	489	6,939	-	-	7,774	7,285	7,823	(714)	1.9	626	62	3,545	2,878	7,196	13,580	14,482		
FY20	3,674	176	369	11,956	49	0.16	12,550	12,132	7,526	28	1.7	771	53	4,059	2,672	6,754	18,896	18,886		
FY21	3,665	386	131	16,913	55	0.17	17,486	17,299	7,879	52	2.7	780	80	4,507	2,568	7,099	23,718	24,398		
FY22	3,777	212	117	9,602	132	0.16	10,064	9,815	7,111	202	0.9	1,475	120	3,138	2,580	5,635	16,421	15,450		
FY23 ^P	3,976	19	69	4,448	21	0.16	4,557	4,467	6,393	129	0.4	1,678	127	1,964	2,754	4,715	11,287	9,181		
2022																				
Jul	3,644	210	116	8,185	94	0.16	8,606	8,395	6,989	(74)	0.9	1,435	130	3,387	1,963	5,554	14,213	13,949		
Aug	3,567	144	109	8,662	107	0.16	9,021	8,805	6,874	(56)	1.2	1,446	134	3,440	1,798	5,428	14,385	14,233		
Sep	3,475	126	109	7,734	77	0.15	8,045	7,860	6,789	88	1.0	1,356	187	3,234	2,101	5,432	13,621	13,292		
Oct	3,407	131	107	8,629	105	0.15	8,972	8,760	6,545	(266)	0.5	1,314	72	3,038	1,856	5,232	14,235	13,991		
Nov	3,645	44	107	7,679	24	0.16	7,853	7,722	6,526	3	0.5	1,228	134	3,169	1,998	5,298	13,496	13,020		
Dec	3,767	44	75	5,541	41	0.16	5,702	5,586	6,470	53	0.7	1,210	107	3,454	1,752	5,260	11,221	10,845		
2023																				
Jan	3,999	144	63	2,966	30	0.16	3,204	3,110	6,382	151	0.8	1,323	121	2,971	2,119	5,059	9,322	8,170		
Feb	3,793	17	74	3,847	35	0.16	3,974	3,864	6,217	(20)	0.9	1,330	122	2,637	2,108	4,887	9,875	8,751		
Mar	4,115	17	75	4,191	15	0.16	4,299	4,208	6,310	211	1.1	1,354	122	2,191	2,855	4,956	11,268	9,164		
Apr	4,121	154	75	4,304	26	0.16	4,559	4,458	6,316	192	1.2	1,317	183	2,185	2,824	4,999	11,504	9,457		
May	4,083	19	75	3,660	11	0.16	3,765	3,679	6,315	165	0.7	1,466	134	2,062	2,818	4,849	10,667	8,528		
Jun	3,976	19	69	4,448	21	0.16	4,557	4,467	6,393	129	0.4	1,678	127	1,964	2,754	4,715	11,287	9,181		

Source: Core Statistics Department, SBP

* Excludes RBI Holding; ** Compiled as per IMF Balance of Payments Manual Guidelines

1. Excludes CRR, unsettled claims on India and includes sinking fund.

2. Includes CRR.

9.9 Foreign Investment (net) in Pakistan by Country

(Million US Dollars)

Sr.	Country	FY21			FY22 ^R			FY23 ^P		
		Foreign Direct Investment (Net)	Foreign Portfolio Investment (Net)	Total	Foreign Direct Investment (Net)	Foreign Portfolio Investment (Net)	Total	Foreign Direct Investment (Net)	Foreign Portfolio Investment (Net)	Total
I- Foreign Private Investment		1820.5	206.6	2027.1	1,935.9	(387.5)	1,548.4	1,455.8	(18.2)	1,437.7
1	Argentina	-	-	-	-	-	-	-	-	-
2	Australia	(23.4)	0.1	(23.3)	(3.0)	(2.2)	(5.1)	(242.5)	(0.0)	(242.5)
3	Austria	0.8	(0.4)	0.4	-	-	-	(0.3)	(0.7)	(1.0)
4	Bahamas	(39.7)	-	(39.7)	-	-	-	-	-	-
5	Bahrain	19.0	0.1	19.1	23.8	(0.0)	23.8	35.5	8.5	44.0
6	Bangladesh	-	-	-	0.0	-	0.0	-	-	-
7	Belgium	1.1	-	1.1	2.2	-	2.2	0.0	0.0	0.0
8	Bosnia Herzegovina	-	-	-	-	-	-	-	-	-
9	Brunei	0.2	(.)	0.2	-	-	-	1.9	-	1.9
10	Canada	(0.1)	2.5	2.5	2.2	3.0	5.2	0.4	(1.1)	(0.7)
11	China	751.6	(0.3)	751.4	595.9	(6.6)	589.4	432.2	0.5	432.7
12	Congo	-	-	-	-	-	-	-	-	-
13	Denmark	(0.2)	..	(0.2)	(0.6)	0.0	(0.6)	2.3	-	2.3
14	Egypt	7.4	(2.1)	5.4	53.5	-	53.5	8.3	0.0	8.3
15	Finland	(0.8)	0.2	(0.7)	0.9	(2.5)	(1.6)	4.4	-	4.4
16	France	3.9	1.5	5.3	85.2	(4.1)	81.2	63.8	0.0	63.9
17	Germany	53.0	(0.8)	52.2	89.9	(2.9)	87.0	14.0	(0.4)	13.6
18	Hong Kong	157.2	5.3	162.5	135.8	8.5	144.3	101.0	(4.5)	96.6
19	Hungary	21.2	-	21.2	16.3	-	16.3	25.2	-	25.2
20	Iceland	0.4	-	0.4	0.8	-	0.8	0.1	-	0.1
21	Indonesia	(0.3)	-	(0.3)	-	0.2	0.2	0.0	-	0.0
22	Iran	1.2	-	1.2	-	-	-	0.5	-	0.5
23	Ireland	0.6	(26.1)	(25.5)	5.2	(23.1)	(18.0)	0.2	(2.8)	(2.6)
24	Italy	36.2	-	36.2	34.8	-	34.8	8.6	0.0	8.6
25	Japan	(13.0)	0.9	(12.1)	(10.8)	(0.6)	(11.4)	183.0	(1.0)	182.0
26	Kenya	-	-	-	-	-	-	-	-	-
27	Korea (South)	15.1	0.3	15.4	6.5	(1.6)	4.8	38.2	-	38.2
28	Kuwait	(0.2)	(0.7)	(1.0)	46.9	(3.3)	43.6	25.4	(1.0)	24.3
29	Lebanon	5.7	-	5.7	3.0	-	3.0	17.6	-	17.6
30	Liberia	(0.1)	-	(0.1)	0.0	-	0.0	0.1	-	0.1
31	Libya	(0.7)	-	(0.7)	-	-	-	1.0	-	1.0
32	Luxembourg	2.9	(43.9)	(41.0)	-	(43.5)	(43.5)	4.4	(8.2)	(3.8)
33	Malaysia	44.1	(0.1)	44.0	95.0	(0.2)	94.8	23.7	(0.5)	23.2
34	Malta	56.6	-	56.6	-	-	-	-	-	-
35	Netherlands	97.0	(4.4)	92.5	6.6	(4.1)	2.5	71.9	(0.4)	71.5
36	New Zealand	1.2	..	1.2	-	(0.1)	(0.1)	0.2	-	0.2
37	Nigeria	-	-	-	-	-	-	-	-	-
38	Norway	(6.1)	..	(6.1)	(22.2)	-	(22.2)	(37.6)	-	(37.6)
39	Oman	1.1	..	1.2	1.7	(0.0)	1.7	(0.8)	-	(0.8)
40	Panama	-	-	-	-	-	-	6.3	-	6.3
41	Philippines	2.9	-	2.9	(9.0)	0.1	(8.9)	-	-	-
42	Poland	23.6	-	23.6	(2.4)	-	(2.4)	(2.7)	-	(2.7)
43	Portugal	0.5	-	0.5	-	-	-	(0.1)	-	(0.1)
44	Qatar	18.4	(0.1)	18.3	2.6	0.0	2.6	1.2	-	1.2
45	Saudi Arabia	6.9	0.1	7.0	7.9	(0.3)	7.7	20.2	0.0	20.2
46	Seychelles	-	(0.9)	(0.9)	-	-	-	-	-	-
47	Singapore	3.9	32.5	36.3	112.3	32.9	145.1	40.6	(0.9)	39.8
48	South Africa	0.2	-	0.2	-	-	-	-	-	-
49	Sri Lanka	2.4	-	2.4	-	-	-	1.4	-	1.4
50	Sweden	21.8	(16.5)	5.3	4.4	(20.7)	(16.3)	3.1	2.5	5.7
51	Switzerland	61.7	(22.6)	39.1	143.3	4.1	147.4	134.0	0.9	135.0
52	Thailand	3.7	-	3.7	(0.7)	-	(0.7)	1.5	0.1	1.6
53	Turkey	13.8	-	13.8	(6.2)	-	(6.2)	17.6	-	17.6
54	U.A.E	115.7	161.4	277.1	121.8	(2.9)	118.9	180.1	(7.9)	172.3
55	United Kingdom	141.0	(170.2)	(29.2)	60.6	(86.5)	(25.9)	65.0	(3.0)	62.0
56	United States of America	166.4	(189.5)	(23.2)	313.6	(182.2)	131.4	89.3	29.1	118.4
57	Others	45.3	480.4	525.6	18.1	(49.0)	(30.9)	115.5	(27.7)	87.8
II- Foreign Public		-	206.6	2,555.3	...	309.5	309.5	-	(1,008.0)	(1,008.0)
<i>Debt Securities</i>		-	2,555.3	2,555.3	...	309.5	309.5	-	(1,008.0)	(1,008.0)
Total (I+II)		1,820.5	2,761.9	4,582.4	1,935.9	(78.0)	1,857.8	1,455.8	(1,026.2)	429.7

Source Core Statistics Department, SBP

1. Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany loan; Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.

2. Others include IFIs and countries not mentioned above. The details of countries included in Others are available.

3. The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on Immediate Investing Countries published for year F11 and earlier

4. Net= Inflow-Outflow. Details are available at SBP Web at: <http://www.sbp.org.pk/ecodata/Netinflow.pdf>

9.10 Foreign Direct Investment (net) in Pakistan by Economic Groups

(Million US Dollars)

Economic Group	FY19	FY20	FY21	FY22	FY23 ^P
Food	(21.8)	25.1	23.9	(3.2)	42.5
Food Packing	21.6	2.4	(11.9)	-	..
Beverages	98.7	6.6	30.5	(18.0)	69.1
Tobacco & Cigarettes	36.1	4.7	(3.7)	9.7	1.4
Sugar	6.2	1.8	(3.3)	0.6	1.3
Textiles	76.8	37.7	2.6	3.4	11.5
Paper & Pulp	0.3	0.1	0.9	(5.7)	-
Leather & Leather Products	3.6	2.5	(0.2)	(5.0)	(0.7)
Rubber & Rubber Products	0.1	5.0	18.2	10.8	3.4
Chemicals	103.1	24.0	0.9	25.3	49.7
Petro Chemicals	0.9	0.3	8.1	0.1	-
Petroleum Refining	11.6	0.1	(62.9)	(16.9)	38.1
Mining & Quarrying	(10.5)	1.3	(23.0)	(6.7)	(238.7)
Oil & Gas Explorations	349.8	311.4	251.0	194.8	135.1
Pharmaceuticals & OTC Products	63.2	34.7	17.8	10.8	34.5
Cosmetics	(2.4)	2.2	2.6	55.0	6.4
Fertilizers	-	-	..	-	-
Cement	48.6	38.7	(8.9)	(0.7)	4.3
Ceramics	5.5	20.3	6.6	1.2	3.1
Basic Metals	10.7	4.1	0.2	0.2	-
Metal Products	2.6	1.2	0.2	3.6	2.6
Machinery other than Electrical	0.3	0.1	0.1	0.5	1.1
Electrical Machinery	164.3	153.4	114.1	36.8	5.6
Electronics	43.4	28.4	35.7	42.5	(22.6)
Transport Equipment (Automobiles)	112.9	53.9	17.6	(5.4)	123.3
Power	(323.9)	765.6	911.7	760.8	622.6
Construction	70.2	20.9	31.1	36.5	19.0
Trade	76.3	43.2	115.9	79.9	45.3
Transport	40.1	(1.5)	(93.6)	34.9	40.2
Tourism	8.8	..	14.5	18.5	14.7
Storage Facilities	36.9	32.9	6.4	6.9	0.9
Communications	(55.7)	664.0	117.1	123.7	59.3
Financial Business	286.5	274.8	236.4	416.2	275.1
Social Services	4.1	8.5	34.9	6.4	1.2
Personal Services	79.7	(14.9)	(9.8)	59.8	70.9
Others	13.7	44.1	39.0	59.0	35.3
Total	1,362.4	2,597.5	1,820.5	1,935.9	1,455.8

Source: Core Statistics Department, SBP

9.11 International Investment Position of Pakistan (BPM-6)

(Million US Dollars)

IIP Components	(End June Position)				
	2019	2020	2021	2022	2023 ^P
International investment position - Net	(116,404.7)	(113,376.7)	(120,055.4)	(131,125.4)	(130,806.7)
A. Assets	22,898.4	27,575.6	33,677.2	27,838.7	22,372.2
1. Direct investment	1,964.2	1,970.6	2,035.6	1,898.9	2,773.3
1.1 Equity and investment fund shares	1,851.8	1,886.3	1,952.5	1,815.9	2,689.7
1.1.1 Direct investor in direct investment enterprises	1,851.8	1,886.3	1,952.5	1,815.9	2,689.7
1.1.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-
1.2 Debt instruments	112.4	84.3	83.1	83.1	83.6
1.2.1 Direct investor in direct investment enterprises	4.5	4.7	1.5	1.5	2.0
1.2.2 Direct investment enterprises in direct investor (reverse investment)	107.9	79.6	81.6	81.6	81.6
1.2.3 Between fellow enterprises	-	-	-	-	-
2. Portfolio investment	433.5	318.1	302.9	400.4	362.1
2.1 Equity and investment fund shares	159.4	153.1	127.3	198.4	179.4
2.1.1 Central bank	-	-	-	-	-
2.1.2 Deposit-taking corporations, except the central bank	145.8	147.2	118.5	187.6	169.6
2.1.3 General government	-	-	-	-	-
2.1.4 Other sectors	13.6	5.9	8.8	10.8	9.8
2.2 Debt securities	274.1	165.0	175.6	202.0	182.7
2.2.1 Central bank	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	252.5	142.8	147.6	160.0	144.7
2.2.3 General government	-	-	-	-	-
2.2.4 Other sectors	21.6	22.2	28.0	42.0	38.0
3. Financial derivatives (other than reserves) and employee stock options	33.7	13.9	7.7	6.1	4.2
4. Other investment	8,237.7	7,874.6	8,950.1	10,665.0	9,588.1
4.1 Other equity	158.0	199.0	220.0	-	-
4.2 Currency and deposits	2,264.6	1,873.4	1,891.3	2,533.7	2,696.3
4.3 Loans	127.8	127.8	-	-	-
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-
4.5 Trade credit and advances	4,901.6	4,833.3	5,103.3	5,730.6	5,712.3
4.6 Other accounts receivable	785.7	841.2	1,735.5	2,400.7	1,179.5
5. Reserve assets	12,229.3	17,398.3	22,380.9	14,868.2	9,644.6
5.1 Monetary gold	2,928.0	3,674.5	3,664.7	3,776.7	3,975.6
5.2 Special drawing rights	346.5	175.8	385.7	213.9	18.8
5.3 Reserve position in the fund	0.2	0.2	0.2	0.2	0.2
5.4 Other reserve assets	8,954.6	13,547.9	18,330.3	10,877.5	5,650.0
5.4.1 Currency and deposits	5,672.8	5,339.7	9,176.9	5,141.5	2,664.4
5.4.2 Securities	1,192.5	2,902.7	6,463.4	2,871.4	143.4
5.4.3 Financial derivatives	...	...	...	...	...
5.4.4 Other claims	2,089.3	5,305.6	2,690.0	2,864.6	2,842.2
B. Liabilities	139,303.1	140,952.3	153,732.6	158,964.2	153,178.9
1. Direct investment	32,757.6	29,757.2	32,642.1	31,186.9	31,480.1
1.1 Equity and investment fund shares	29,429.2	25,428.3	28,505.5	27,088.8	27,590.3
1.1.1 Direct investor in direct investment enterprises	29,429.2	25,428.3	28,505.5	27,088.8	27,590.3
1.1.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-
1.2 Debt instruments	3,328.4	4,328.9	4,136.6	4,098.1	3,889.9
1.2.1 Direct investor in direct investment enterprises	3,328.3	4,328.8	4,136.6	4,098.1	3,889.9
1.2.2 Direct investment enterprises in direct investor (reverse investment)	0.2	0.2	-	-	-
1.2.3 Between fellow enterprises	-	-	-	-	-
2. Portfolio investment	9,928.3	8,456.3	11,972.4	10,967.3	9,704.6
2.1 Equity and investment fund shares	3,616.0	2,474.4	2,857.5	1,640.3	1,401.1
2.1.1 Central bank	...	...	...	...	...
2.1.2 Deposit-taking corporations, except the central bank	1,367.8	969.1	999.7	883.2	812.9
2.1.3 General government	...	...	n.a.	n.a.	n.a.
2.1.4 Other sectors	2,248.3	1,505.4	1,857.8	757.1	588.2
2.2 Debt securities	6,312.2	5,981.9	9,114.9	9,327.1	8,303.5
2.2.1 Central bank	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	-	-	-	-	-
2.2.3 General government	6,300.2	5,981.9	8,614.9	8,827.0	7,803.5
2.2.4 Other sectors	12.0	-	500.0	500.0	500.0
3. Financial derivatives (other than reserves) and employee stock options	20.9	14.4	10.2	10.1	2.6
4. Other investment	96,596.3	102,724.4	109,107.8	116,799.8	111,991.7
4.1 Other equity	...	...	...	...	...
4.2 Currency and deposits	7,751.4	7,562.5	5,368.3	9,746.9	8,831.4
4.3 Loans	83,312.3	89,872.5	95,522.4	96,838.4	93,245.4
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-
4.5 Trade credit and advances	873.4	781.9	827.2	1,320.1	1,320.1
4.6 Other accounts payable	3,285.0	3,147.6	5,979.9	4,997.2	4,690.8
4.7 Special drawing rights (Net incurrence of liabilities)	1,374.3	1,360.0	1,410.1	3,897.3	3,904.0

Source: Core Statistics Department, SBP

9.12 Balance of Trade

(a) State Bank of Pakistan

(Million US Dollars)

Period	Exports (BOP)		Imports (BOP)		Balance of Trade
	Value	Growth Rate [*]	Value	Growth Rate [*]	
2018-19	24,257	(2.1)	51,869	(6.8)	(27,612)
2019-20	22,536	(7.1)	43,645	(15.9)	(21,109)
2020-21	25,639	13.8	54,273	24.4	(28,634)
2021-22	32,493	26.7	71,543	31.8	(39,050)
2021-23 ^P	27,903	(14.1)	51,979	(27.3)	(24,076)
2022 Jul	2,217	(0.8)	5,517	4.5	(3,300)
Aug	2,734	8.3	5,958	2.9	(3,224)
Sep	2,440	2.7	4,905	(4.2)	(2,465)
Oct	2,282	1.0	4,654	(8.0)	(2,372)
Nov	2,249	(3.2)	4,343	(12.9)	(2,094)
Dec	2,310	(6.6)	4,265	(16.4)	(1,955)
2023 ^P Jan	2,224	(7.3)	3,892	(19.3)	(1,668)
Feb	2,201	(9.6)	3,884	(19.8)	(1,683)
Mar	2,423	(11.1)	3,938	(21.6)	(1,515)
Apr	2,101	(13.7)	3,677	(23.3)	(1,576)
May	2,603	(12.2)	3,769	(24.1)	(1,166)
Jun	2,119	(14.1)	3,177	(27.3)	(1,058)

Source: Core Statistics Department, SBP

*. Growth is calculated on period to period basis

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons:-

- i. The SBP Exports (BOP) & Imports (BOP) include general merchandise including goods procured on parts by carriers and including merchandising. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan
- ii. Reconciliation of PBS and SBP trade data is available at Table 9.13

9.12 Balance of Trade

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Period	Exports	Re-exports	Growth ²	Imports	Re-imports	Growth ²	Balance of Trade ¹
2018-19	22,958	381	(1.0)	54,763	290	(9.8)	(31,713)
2019-20	21,394	420	(6.5)	44,553	30	(19.0)	(22,769)
2019-21	25,304	391	17.8	56,380	43	26.6	(30,728)
2021-22	31,782	152	25.6	80,136	95	42.1	(48,297)
2022-23	27,735	117	(12.7)	55,330	49	(31.0)	(27,527)
2022							
Jul	2,250	14	(3.5)	4,981	4	(10.9)	(2,721)
Aug	2,483	18	3.6	6,054	6	(9.2)	(3,559)
Sep	2,437	12	2.8	5,293	6	(12.8)	(2,850)
Oct	2,384	7	0.8	4,581	11	(16.6)	(2,201)
Nov	2,389	12	(3.5)	5,154	7	(21.0)	(2,760)
Dec	2,301	9	(5.9)	5,144	5	(23.0)	(2,839)
2023							
Jan	2,237	7	(7.1)	4,826	4	(21.4)	(2,586)
Feb	2,189	38	(9.3)	3,937	6	(22.5)	(1,716)
Mar	2,372		(9.9)	3,816		(24.7)	(1,444)
Apr	2,137		(11.7)	2,997		(28.6)	(860)
May	2,200	-	(12.2)	4,328	-	(28.4)	(2,128)
Jun	2,356	-	(12.8)	4,219	-	(33.1)	(1,863)

1. Balance of Trade = (Exports + Re-exports) – (Imports + Re-imports)

2. Growth is calculated on Year on Year basis including re-exports and re-imports

Source : Pakistan Bureau of Statistics

9.13 Reconciliation of Exports Compiled by PBS and SBP

(Million US Dollars)

PERIOD	PBS		SBP Exports (BOP)	Difference		Items used in reconciliation		
	Exports (FOB) ¹	Exports (Comparable) ²		Apparent Difference (A-C) ³	Real Difference (B-C) ⁴	Short shipments	Refund & Rebate	Exports of goods under merchanting & procured at ports
	A	B	C	D	E	F	G	H
FY19	22,958	23,222	24,257	(1,299)	(1,035)	-	3	267
FY20	21,394	21,607	22,536	(1,142)	(929)	-	7	220
FY21	25,304	25,392	25,639	(335)	(247)	-	4	91
FY22	31,782	32,014	32,493	(711)	(479)	-	2	234
FY23	27,730	28,036	27,903	(173)	133	-	4	310
2022								
Jul	2,250	2,274	2,217	33	57	-	-	24
Aug	2,483	2,519	2,734	(251)	(215)	-	-	36
Sep	2,437	2,460	2,440	(3)	20	-	-	23
Oct	2,384	2,416	2,282	102	134	-	-	32
Nov	2,389	2,413	2,249	140	164	-	-	24
Dec	2,301	2,328	2,310	(9)	18	-	-	27
2023								
Jan	2,237	2,272	2,224	13	48	-	-	35
Feb	2,189	2,210	2,201	(12)	9	-	-	21
Mar	2,367	2,398	2,423	(56)	(25)	-	-	31
Apr	2,137	2,161	2,101	36	60	-	-	24
May	2,200	2,217	2,603	(403)	(386)	-	1	18
Jun	2,356	2,370	2,119	237	251	-	1	15

Note:

- Exports published by Pakistan Bureau of Statistics (PBS), which are based on physical movement of commodities through custom boundaries and are not comparable with Exports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.
- PBS exports made comparable to Exports (BOP) by subtracting columns F, and G from Exports (FOB) of PBS and adding column H. Still some differences will remain due to timing and valuations.
- Difference between incomparable exports released by PBS and SBP.
- Difference between Exports of PBS and Export Receipts of SBP after making figures comparable.
- For SBP trade data; FY22=Revised and FY23=Provisional
- Due to rounding off sum of monthly data may not be equal to the yearly data.

9.14 Reconciliation of Imports Compiled by PBS and SBP

(Million US Dollars)

PERIOD	PBS		SBP Imports (BOP)	Difference		Items used in reconciliation	
	Imports (c.i.f) ¹	Imports (Comparable) ²		Apparent Difference (A-C) ³	Real Difference (B-C) ⁴	Freight PBS	Refund & Rebate
	A	B		D	E	F	G
FY19	54,763	53,118	51,869	2,894	1,249	1,479	166
FY20	44,552	43,155	43,645	907	(490)	1,203	195
FY21	56,380	54,428	54,273	2,107	155	1,787	164
FY22	80,136	74,987	71,543	8,593	3,444	4,895	254
FY23	55,268	52,702	51,979	3,289	723	2,357	209
2022							
Jul	4,981	4,760	5,517	(536)	(757)	206	15
Aug	6,054	5,778	5,958	96	(180)	251	25
Sep	5,293	5,054	4,905	388	149	219	20
Oct	4,581	4,380	4,654	(73)	(274)	184	17
Nov	5,154	4,933	4,343	811	590	207	14
Dec	5,144	4,918	4,265	879	653	206	20
2023							
Jan	4,826	4,590	3,892	934	698	221	15
Feb	3,935	3,739	3,884	51	(145)	180	16
Mar	3,755	3,563	3,938	(183)	(375)	172	20
Apr	2,997	2,865	3,677	(680)	(812)	120	12
May	4,328	4,107	3,769	559	338	198	23
Jun	4,219	4,014	3,177	1,042	837	193	12

Note:

- Imports published by PBS are based on physical movement of commodities through custom boundaries and are not comparable with Imports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.
- PBS imports made comparable to imports (BOP) by subtracting F and G from Imports (c.i.f) of PBS. Still some differences remain due to timing and valuations.
- Difference between incomparable imports released by PBS and SBP
- Difference between Imports of PBS and Import payments of SBP after making them comparable.
- For SBP trade data; FY22=Revised and FY23=Provisional
- Due to rounding off sum of monthly data may not be equal to the yearly data.

9.15 Terms of Trade and Indices by Groups (1990 – 91 =100)

Group		FY18	FY19	FY20	FY21	FY22	FY23	
							Q1	Q2
Terms of Trade		58.31	59.21	61.43	62.26	60.74	64.17	68.87
Unit Value								
All Groups	Exports	735.50	794.77	841.44	903.14	1,185.12	1,345.54	1,319.96
	Imports	1,261.25	1,342.30	1,369.71	1,450.51	1,951.18	2,096.85	1,916.73
Food and live Animals	Exports	1,134.29	1,229.51	1,280.54	1,355.88	1,515.73	1,608.40	1,582.32
	Imports	943.23	908.93	1,172.18	1,179.43	1,391.56	1,490.05	1,398.84
Beverages and Tobacco	Exports	1,061.25	860.48	830.28	776.77	1,069.93	1,291.12	1,216.59
	Imports	1,656.22	1,325.61	1,287.99	1,488.28	1,394.28	1,495.04	1,455.46
Crude Material (inedible except Fuels)	Exports	1,043.30	1,119.52	1,327.78	1,210.79	1,374.19	1,538.00	1,499.05
	Imports	1,020.56	1,102.13	1,228.58	1,284.58	1,674.10	1,759.35	1,549.30
Mineral Fuels and Lubricants	Exports	1,485.92	2,016.59	1,894.55	1,624.56	2,620.02	2,895.90	2,833.04
	Imports	1,030.32	1,564.46	1,411.00	1,259.52	2,290.98	2,602.60	2,393.30
Vegetables, Animals Oil and Fats	Imports	1,010.73	995.35	1,133.53	1,451.50	2,171.26	2,544.89	2,271.67
	Exports	1,054.28	1,129.18	1,252.79	1,256.13	1,203.23	1,247.12	1,276.34
Chemicals	Imports	1,264.05	1,335.10	1,455.62	1,426.78	1,713.08	1,807.14	1,662.03
	Exports	580.96	616.90	647.03	669.74	1,012.50	1,226.36	1,205.49
Manufactured Goods	Imports	939.97	1,110.15	1,289.64	1,333.21	1,546.61	1,669.88	1,546.78
	Exports	1,838.42	1,466.32	1,129.99	1,393.65	1,995.82	2,410.09	2,510.06
Machinery and Transport Equipment	Imports	1,913.85	1,533.64	1,387.32	1,895.14	2,104.70	2,071.88	1,883.98
	Exports	820.87	887.27	982.56	1,185.14	1,360.17	1,418.02	1,385.11
Miscellaneous Manufactured Articles	Imports	2,652.61	2,186.14	2,019.53	1,989.64	2,213.77	1,781.26	1,724.95
	Exports	820.87	887.27	982.56	1,185.14	1,360.17	1,418.02	1,385.11
Index								
All Groups	Exports	220.55	248.38	233.82	247.77	285.03	257.39	263.70
	Imports	415.76	381.96	308.99	441.04	470.35	392.54	429.19
Food and live Animals	Exports	265.35	265.65	288.41	264.13	300.82	265.29	334.20
	Imports	213.34	260.63	348.02	361.83	279.43	521.62	535.71
Beverages and Tobacco	Exports	365.63	439.61	460.39	568.19	728.43	1,368.78	1,294.91
	Imports	326.87	513.65	542.41	425.97	484.43	205.20	229.63
Crude Material inedible except Fuels	Exports	232.05	239.38	196.74	224.05	269.30	222.26	472.65
	Imports	828.29	796.42	836.24	1,134.89	1,078.43	899.73	1,230.73
Mineral Fuels and Lubricants	Exports	80.27	100.90	96.93	62.21	131.06	128.43	216.60
	Imports	212.55	173.12	147.27	181.63	243.51	250.50	230.27
Vegetables, Animals Oil and Fats	Imports	233.56	236.21	244.27	316.54	287.97	404.68	425.51
	Exports	404.57	586.22	690.96	1,052.14	1,236.54	1,543.92	1,976.51
Chemicals	Imports	333.01	358.27	332.64	447.69	456.36	422.23	526.52
	Exports	198.35	205.60	193.17	221.60	238.10	184.92	158.43
Manufactured Goods	Imports	374.78	319.70	254.08	306.51	356.22	276.32	271.32
	Exports	2,394.26	2,636.51	2,920.74	5,602.16	5,300.84	5,450.46	2,602.26
Machinery and Transport Equipment	Imports	821.58	708.22	400.60	739.58	824.82	422.15	381.21
	Exports	258.08	349.13	316.19	305.66	382.33	414.41	438.28
Miscellaneous Manufactured Articles	Imports	553.03	444.93	284.61	471.63	592.87	445.40	637.10
	Exports	258.08	349.13	316.19	305.66	382.33	414.41	438.28

Source: Pakistan Bureau of Statistics

9.16 Exports and Imports by Commodity Groups / Principal Commodities

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY21	FY22 ^R	FY23 ^P	FY21	FY22 ^R	FY23 ^P
A-Live Animals and Animals Products	857	831	971	130	120	110
01-Live Animals	13	4	6	16	30	16
02-Meat and Edible Meat Offal	353	328	390	2	2	1
03-Fish and Crustaceans	406	411	469	7	9	5
04-Dairy, Eggs, Honey and Edible Products	30	21	30	101	75	84
05-Products of Animal origin NES	56	67	75	4	4	3
B-Vegetable Products	3,282	4,125	3,143	4,148	3,839	3,868
06-Live Trees and other Plants	3	4	3	1	1	..
07-Edible Vegetables	244	232	147	698	604	844
08-Edible Fruits and Nuts	465	393	229	64	62	15
09-Coffee, Tea, Mate and Spices	127	122	109	691	723	606
10-Cereals	2,227	3,004	2,323	1,018	892	1,206
11-Products of Milling Industry	23	40	42	18	16	14
12-Oil Seeds and Oleaginous Fruit	149	272	235	1,607	1,489	1,146
13-Other Vegetable Saps and Extracts; Lac, Gums, Resins	38	51	51	18	25	20
14-Vegetable Planting Materials	6	7	4	34	27	17
C-Animal or Vegetable Fats, Oils and Waxes	71	89	52	2,610	3,527	3,775
15-Animal or Vegetable Fats, Oils & Cleavage Products	71	89	52	2,610	3,527	3,775
D-Prepared Foodstuffs; Beverages, Spirits, Vinegar and Tobacco	804	1,145	1,342	592	712	393
16-Preparation of Meat, Fish and Crustaceans etc.	18	31	18	2	3	1
17-Sugars and Sugar Confectionery	110	196	307	149	236	49
18-Cocoa and Cocoa Preparations	3	5	4	37	49	34
19-Preparation of Cereals, Flour and Starch etc.	73	77	123	139	145	103
20-Preparation of Vegetables, Fruits and Nuts etc.	64	67	68	41	39	19
21-Miscellaneous Edible Preparations	59	95	129	74	86	75
22-Beverages, Spirits and Vinegar	331	503	527	5	5	3
23-Residues from Food Industries, Animal Fodder	93	115	87	125	131	87
24-Tobacco and Manufactured Tobacco Substitutes	51	57	78	20	19	21
E-Mineral Products	1,091	1,281	1,022	11,373	21,227	18,712
25-Salt, Sulfur, Earth's and Stones, Lime and Stone	521	502	421	116	184	135
26-Ores Slag and Ash	334	364	310	7	14	6
27-Mineral Fuels, Oils and Their Distillation Product	236	415	291	11,251	21,029	18,571
F-Products of Chemical or Allied Industries	503	537	521	6,106	7,446	6,084
28-Organic or Inorganic Compounds of Precious Metals	27	51	84	485	742	721
29-Organic Chemicals	22	29	16	2,444	3,240	2,674
30-Pharmaceutical Products	273	244	210	602	568	401
31-Fertilizers	..	1	1	695	727	626
32-Tanning or Dyeing Extracts	43	37	35	607	699	479
33-Oils & Resinoids, Perfumery or Toilet Preparation	25	27	32	163	192	138
34-Soap, Org. Surface-Active agents, Washing Products	49	56	57	175	227	164
35-Albuminoidal Substances; Starches, Glues, Enzymes	12	23	31	68	91	73
36-Explosives, Pyrotechnic Products and Matches etc.	12	11	13	1	2	1
37-Photographic or Cinematographic Goods	..	..	..	27	28	22
38-Miscellaneous Chemical Products	40	58	42	838	931	785
G-Plastics and Articles thereof; Rubber and Articles thereof	398	503	450	3,076	3,846	2,531
39-Plastics and Articles thereof	320	440	371	2,460	3,251	2,196
40-Rubbers and Articles thereof	77	63	78	617	596	335
H-Raw Hide and Skins, Leather, Fur skins and Articles thereof	815	956	939	51	57	36
41-Raw Hides, Skins and Leather other than Fur skins	159	209	175	31	31	28
42-Articles of Leather, Travel Goods and Handbags etc	656	747	714	19	26	8
43-Furskins and Artificial Fur, Manufactures thereof	..	..	50	..	1	1
I-Wood and Articles of Wood	45	23	36	169	169	93
44-Wood and Articles of Wood; Wood Charcoal	44	22	35	169	169	92
45-Cork and Articles of Cork	..	..	-	..	..	..
46-Manufactured of Straw, Basket ware and Wickerwork	1	1	1	..	..	..
J-Pulp of Wood or of other Fibrous Cellulosic Material	54	101	90	693	829	662
47-Pulp of Wood or other Fibrous Cellulosic Materials	1	..	..	175	266	245
48-Paper and Paperboard, Articles of Paper Pulp	50	97	85	496	524	390
49-Books, Newspapers & Products of Printing Industry	3	4	4	22	39	27

9.16 Exports and Imports by Commodity Groups/ Principal Commodities

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY21	FY22 ^R	FY23 ^P	FY21	FY22 ^R	FY23 ^P
K-Textiles and Textile Articles	14,494	18,539	16,707	4,807	5,759	4,614
50-Silk	3	2	..	8	9	4
51-Wool, Fine or Coarse Animal Hair, Horsehair Yarn	3	3	2	7	7	6
52-Cotton	2,852	3,598	3,097	2,493	2,949	2,742
53-Other Vegetable Textile Fibers; Paper Yarn etc.	11	10	8	63	71	65
54-Man-Made Filaments	44	76	76	767	979	644
55-Man-Made Staple Fibers	338	421	377	814	943	643
56-Wadding, Felt and Nonwovens, Special Yarn, Twine	10	12	12	126	112	76
57-Carpets and other Textile Floor Coverings	79	97	79	8	8	4
58-Special Woven Fabrics, Tufted Textiles Fabrics, Lace	59	28	29	86	118	81
59-Impregnated, Coated, Covered or Lamented Tex. Fab.	19	10	12	103	141	89
60-Knitted or Crocheted Fabrics	47	73	65	142	207	131
61-Articles of Apparel & Clothing Accessories Knit/Cr	3,599	4,846	4,513	38	52	18
62-Articles of Apparel/Clothing Acces. not Knitted /Cr	2,771	3,666	3,472	11	17	14
63-Other Made-up Textile Articles; Sets, Worn Clothing	4,658	5,697	4,965	142	146	97
L-Footwear, Headgear, Umbrellas, Walking Sticks etc.	138	160	175	32	44	24
64-Footwear, Gaiters & the Like; Parts of such Article	136	155	167	27	39	21
65-Headgear and other Parts thereof	2	4	8	3	3	1
66-Umbrellas, Walking-Sticks, hips Riding-Crops,Parts	..	1	..	1	1	1
67-Prep Feathers, Human Hair/Article, Artificial Flowers	..	..	..	1	1	1
M-Articles of Stone, Plaster, Cement, Asbestos, Mica or similar Materials	58	73	61	229	250	153
68-Articles of Stone, Plaster, Cement, Mica etc.	19	20	14	48	55	37
69-Ceramic Products	12	11	7	73	72	40
70-Glass and Glassware	27	42	39	108	124	76
N-Natural or Cultured Pearls, Precious or Semi-Precious Stones, Metals	23	29	28	11	11	9
71-Pearls, Stones, Precious Metals, Imitation Jewelry	23	29	28	11	11	9
O-Base Metals and Articles or Base Metal	924	1,400	964	4,584	5,896	3,449
72-Iron and Steel	117	188	74	3,512	4,597	2,476
73-Articles of Iron or Steel	43	68	59	313	363	272
74-Copper and Articles thereof	560	839	581	187	258	149
75-Nickel and Articles thereof	..	..	..	21	20	15
76-Aluminum and Articles thereof	82	167	132	266	366	324
78-Lead and Articles thereof	9	23	24	46	25	40
79-Zinc and Articles thereof	4	4	4	83	88	44
80-Tin and Articles thereof	2	..	-	9	10	6
81-Other Base Metals; Cermet; Articles thereof NES	..	1	1	14	11	12
82-Tools, Implements, Cutlery, Spoons & Forks of Base	104	107	85	60	63	43
83-Miscellaneous Articles of Base Metal	2	3	5	73	95	69
P-Machinery and Mechanical Appliances	174	180	176	8,126	9,399	4,252
84-Nuclear Reactors, Boilers, Machinery and Appliance	112	110	116	3,709	5,041	2,432
85-Electrical Machinery & Equipment and Parts thereof	62	70	61	4,418	4,358	1,820
Q-Vehicles, Aircraft, Vessels and Associated Transport Equipment	151	116	76	2,771	3,664	1,270
86-Railway or Tramway Locomotives rolling Stock/Parts	..	..	..	15	54	57
87-Vehicles other than Railway /Tramway Rolling Stock	84	68	73	2,168	3,045	1,077
88-Aircraft, Spacecraft and Parts Thereof	65	48	2	126	85	49
89-Ships, Boats and Floating Structures	2	..	1	462	479	86
R-Optical, Photographic, Cinematographer, Measuring, Checking, Precision	485	510	482	701	825	673
90-Optical, Photographic, Measuring and Medical Inst.	475	501	474	681	801	663
91-Clocks and Watches and Parts Thereof	4	4	3	19	23	10
92-Musical Instruments; Parts and Accessories thereof	6	5	5	1	1	..
S-Arms and Ammunition, Parts and Accessories thereof	36	13	416	36	29	18
93-Arms and Ammunition; Parts and Accessories thereof	36	13	416	36	29	18
T-Miscellaneous Manufactured Articles	585	659	593	299	328	217
94-Furniture; Bedding, Mattresses, Lamps and lighting	198	232	199	96	116	66
95-Toys, Games and Sports Requisites; Parts & Accessories	377	411	376	36	42	29
96-Miscellaneous Manufactured Articles	10	17	18	167	170	121
U-Works of Arts, Collectors, Pieces, Antiques and Special Transactions NES	40	33	37	1,603	2,005	508
97-Works of Arts, Collectors' pieces and Antiques	1	2	1	..	..	..
99-Special Classification Provisions	39	31	37	1,603	2,005	508
I. Export Receipts/Import payments through Banks	25,028	31,305	28,280	52,150	69,985	51,453
II. Freight on Export	228	350	730	1,653	4,273	2,188
III. Export Receipts/Import payments Banks (fob) (I-II)	24,799	30,955	27,551	50,497	65,712	49,265
IV. Other Exports/Imports	840	1,538	352	3,776	5,831	2,714
Total Export/Imports as per BOP (III+IV)	25,639	32,493	27,903	54,273	71,543	51,979

Source: Core Statistics Department, SBP

9.16 Exports and Imports by Commodity Groups/ Principal Commodities

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY20	FY21	FY22	FY20	FY21	FY22
Grand Total	21,394	25,304	31,782	44,553	56,380	80,136
A-Live Animals and Animals Products	801	843	827	126	136	125
01-Live Animals	6	12	12	19	19	38
02-Meat and Edible Meat Offal	303	337	333	2	2	3
03-Fish and Crustaceans	403	402	389	9	7	9
04-Dairy, Eggs, Honey and Edible Products	49	40	40	94	101	70
05-Products of Animal origin NES	40	52	54	2	6	4
B-Vegetable Products	3,203	3,168	3,217	3,072	4,943	4,495
06-Live Trees and other Plants	3	2	2	2	2	2
07-Edible Vegetables	279	294	299	770	954	790
08-Edible Fruits and Nuts	418	466	473	210	228	208
09-Coffee, Tea, Mate and Spices	103	112	109	707	806	843
10-Cereals	2,222	2,064	2,089	93	1,086	936
11-Products of Milling Industry	46	29	29	13	14	15
12-Oil Seeds and Oleaginous Fruit	86	156	169	1,222	1,793	1,639
13-Other Vegetable Saps and Extracts; Lac, Gums, Resins	40	39	39	19	20	27
14-Vegetable Planting Materials	6	6	6	36	40	34
C-Animal or Vegetable Fats, Oils and Waxes	39	61	62	1,968	2,847	3,875
15-Animal or Vegetable Fats, Oils & Cleavage	39	61	62	1,968	2,847	3,875
D-Prepared Foodstuffs; Beverages, Spirits, Vinegar and Tobacco	779	833	866	449	653	763
16-Preparation of Meat, Fish and Crustaceans etc.	6	16	16	2	2	2
17-Sugars and Sugar Confectionery	187	123	128	37	165	241
18-Cocoa and Cocoa Preparations	1	1	1	36	33	56
19-Preparation of Cereals, Flour and Starch etc.	59	78	79	123	154	148
20-Preparation of Vegetables, Fruits and Nuts etc.	58	62	61	41	42	46
21-Miscellaneous Edible Preparations	39	71	69	76	92	104
22-Beverages, Spirits and Vinegar	328	330	364	5	8	9
23-Residues from Food Industries, Animal Fodder	58	99	100	104	134	126
24-Tobacco and Manufactured Tobacco Substitutes	43	52	49	24	22	32
E-Mineral Products	773	747	762	11,898	13,164	26,335
25-Salt, Sulfur, Earth's and Stones, Lime and Stone	414	458	448	123	152	190
26-Ores Slag and Ash	88	114	119	4	6	22
27-Mineral Fuels, Oils and Their Distillation Product	271	174	195	11,771	13,006	26,123
F-Products of Chemical or Allied Industries	382	506	508	5,509	6,906	11,030
28-Organic or Inorganic Compounds of Precious Metals	22	28	29	441	565	942
29-Organic Chemicals	7	12	14	2,111	2,546	3,328
30-Pharmaceutical Products	209	269	269	770	1,117	3,768
31-Fertilizers	..	-	-	577	728	859
32-Tanning or Dyeing Extracts	44	49	48	423	552	591
33-Oils & Resinoids, Perfumery or Toilet Preparation	28	43	42	168	196	212
34-Soap, Org. Surface-Active agents ,Washing Products	34	44	42	155	182	208
35-Albuminoidal Substances; Starches, Glues, Enzymes	13	12	13	60	74	87
36-Explosives, Pyrotechnic Products and Matches etc.	8	12	11	5	2	2
37-Photographic or Cinematographic Goods	..	..	..	26	29	33
38-Miscellaneous Chemical Products	17	38	39	773	916	999
G-Plastics and Articles thereof; Rubber and Articles thereof	371	416	428	2,376	3,315	3,880
39-Plastics and Articles thereof	336	363	375	2,007	2,580	3,261
40-Rubbers and Articles thereof	35	52	53	369	735	619
H-Raw Hide and Skins, Leather, Fur skins and Articles thereof	759	827	836	62	61	73
41-Raw Hides, Skins and Leather other than Fur skins	185	163	168	41	41	50
42-Articles of Leather, Travel Goods and Handbags etc	574	664	668	21	20	23
43-Furskins and Artificial Fur, Manufactures thereof	..	..	..	..	..	0
I-Wood and Articles of Wood	31	47	45	170	167	181
44-Wood and Articles of Wood; Wood Charcoal	31	46	44	170	166	180
45-Cork and Articles of Cork	..	..	..	..	..	..
46-Manufactured of Straw, Basket ware and Wickerwork	1	1	1	..	..	..
J-Pulp of Wood or of other Fibrous Cellulosic Material	42	53	53	656	693	992
47-Pulp of Wood or other Fibrous Cellulosic Materials	..	..	..	184	184	282
48-Paper and Paperboard, Articles of Paper Pulp	39	49	49	434	488	562
49-Books, Newspapers & Products of Printing Industry	3	4	3	38	21	148

9.16 Exports and Imports by Commodity Groups/ Principal Commodities

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY20	FY21	FY22	FY20	FY21	FY22
K-Textiles and Textile Articles	12,578	15,468	19,409	2,560	3,919	4,845
50-Silk	..	..	..	8	10	11
51-Wool, Fine or Coarse Animal Hair, Horsehair Yarn	2	3	3	8	9	10
52-Cotton	2,890	2,986	3,705	956	1,577	1,968
53-Other Vegetable Textile Fibers; Paper Yarn etc.	5	8	11	36	62	73
54-Man-Made Filaments	43	50	77	484	656	885
55-Man-Made Staple Fibers	301	359	464	483	707	832
56-Wadding, Felt and Nonwovens, Special Yarn, Twine	22	12	9	134	145	126
57-Carpets and other Textile Floor Coverings	54	74	83	10	16	17
58-Special Woven Fabrics, Tufted Textiles Fabrics, Lace	25	24	27	27	46	72
59-Impregnated, Coated, Covered or Lamented Tex. Fab.	11	12	7	71	101	131
60-Knitted or Crocheted Fabrics	34	49	79	67	137	159
61-Articles of Apparel & Clothing Accessories Knit/Cr	2,795	3,815	5,121	38	55	59
62-Articles of Apparel/Clothing Access not Knitted /Crop	2,553	3,033	3,905	33	44	44
63-Other Made-up Textile Articles; Sets, Worn Clothing	3,844	5,042	5,918	205	354	458
L-Footwear, Headgear, Umbrellas, Walking Sticks etc.	130	136	165	60	57	54
64-Footwear, Gaiters & the Like; Parts of such Article	127	132	158	50	44	45
65-Headgear and other Parts thereof	3	3	6	5	5	3
66-Umbrellas, Walking-Sticks, hips Riding-Crops, Parts	..	..	..	3	3	2
67-Prep Feathers, Human Hair/Articles, Artificial Flowers	1	..	1	3	6	4
M-Articles of Stone, Plaster, Cement, Asbestos, Mica or similar Materials	44	58	83	248	303	319
68-Articles of Stone, Plaster, Cement, Mica etc.	17	21	31	50	65	71
69-Ceramic Products	6	10	11	93	94	91
70-Glass and Glassware	21	26	42	105	143	157
N-Natural or Cultured Pearls, Precious or Semi-Precious Stones, Metals	7	21	23	24	35	52
71-Pearls, Stones, Precious Metals, Imitation Jewelry	7	21	23	24	35	52
O-Base Metals and Articles or Base Metal	610	1,045	1,475	4,127	5,043	6,647
72-Iron and Steel	74	113	86	2,861	3,660	5,004
73-Articles of Iron or Steel	36	55	79	541	472	557
74-Copper and Articles thereof	346	637	973	144	233	295
75-Nickel and Articles thereof	..	..	..	16	20	20
76-Aluminum and Articles thereof	46	92	166	366	344	434
78-Lead and Articles thereof	7	6	41	7	46	18
79-Zinc and Articles thereof	3	4	4	43	71	86
80-Tin and Articles thereof	..	..	..	4	7	11
81-Other Base Metals; Cermet; Articles thereof NES	..	..	7	6	8	12
82-Tools, Implements, Cutlery, Spoons & Forks of Base	94	135	105	69	84	89
83-Miscellaneous Articles of Base Metal	4	3	13	70	101	120
P-Machinery and Mechanical Appliances	125	152	155	8,835	10,195	10,987
84-Nuclear Reactors, Boilers, Machinery and Appliance	80	101	97	4,043	5,034	5,627
85-Electrical Machinery & Equipment and Parts thereof	45	51	57	4,792	5,161	5,360
Q-Vehicles, Aircraft, Vessels and Associated Transport Equipment	47	74	106	1,452	2,879	4,305
86-Railway or Tramway Locomotives rolling Stock/Parts	..	..	7	18	19	13
87-Vehicles other than Railway /Tramway Rolling Stock	45	73	66	1,184	2,347	3,530
88-Aircraft, Spacecraft and Parts Thereof	2	1	..	93	25	118
89-Ships, Boats and Floating Structures	..	..	33	158	488	644
R-Optical, Photographic, Cinematographer, Measuring, Checking, Precision Apparatus	364	441	408	685	714	804
90-Optical, Photographic, Measuring and Medical Inst.	360	436	402	672	696	782
91-Clocks and Watches and Parts Thereof	..	1	2	11	17	20
92-Musical Instruments; Parts and Accessories thereof	3	4	4	1	1	1
S-Arms and Ammunition, Parts and Accessories thereof	4	5	18	2	8	36
93-Arms and Ammunition; Parts and Accessories thereof	4	5	18	2	8	36
20-Miscellaneous Manufactured Articles	304	400	520	240	283	329
94-Furniture; Bedding, Mattresses, Lamps and lighting	100	184	234	103	126	166
95-Toys, Games and Sports Requisites; Parts & Accessories	192	206	266	41	47	45
96-Miscellaneous Manufactured Articles	13	9	21	95	110	118
T-Works of Arts, Collectors, Pieces, Antiques and Special Transactions NES	1	3	1	35	50	10
97-Works of Arts, Collectors' pieces and Antiques	..	-	..	1	1	1
98-Special Classification Provisions	1	3	1	33	49	10

Source : Pakistan Bureau of Statistics

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY21	FY22 ^R	FY23 ^P	FY21	FY22 ^R	FY23 ^P
A. Latin America	26	30	53	18	7	4
B. Central America	107	167	190	57	152	118
Mexico	77	102	115	39	67	58
Others	30	66	74	18	85	60
C. South America	257	371	310	898	1,339	971
Argentina	36	47	47	80	140	174
Brazil	77	103	107	796	1,120	718
Uruguay	6	9	7	7	12	9
Others	138	212	148	15	68	70
D. North America	5,344	7,213	6,357	2,912	3,340	2,614
Canada	312	404	427	464	285	399
USA	5,031	6,808	5,929	2,447	3,055	2,215
Others	1	1	1	1	-	1
E. Eastern Europe	709	758	660	1,135	1,295	1,007
Hungary	24	27	21	14	15	11
Romania	39	54	65	18	60	151
Russian Federation	164	134	89	594	254	645
Ukraine	53	44	11	298	694	50
Others	429	498	474	212	272	150
F. Northern Europe	2,690	2,968	2,586	1,330	1,431	1,061
Denmark	241	295	208	82	90	65
Finland	28	31	34	73	101	62
Norway	56	59	51	24	42	32
Sweden	189	192	156	301	249	195
United Kingdom	2,048	2,201	1,966	780	870	639
Others	128	190	170	70	80	68
G. Southern Europe	1,931	2,737	2,980	899	1,208	884
Greece	78	108	125	54	37	106
Italy	775	1,087	1,151	568	770	527
Spain	802	1,151	1,374	214	330	201
Others	276	390	330	63	71	49
H. Western Europe	3,792	4,663	4,526	3,646	4,356	3,073
Belgium	584	717	701	420	549	393
France	436	532	570	350	516	395
Germany	1,513	1,751	1,600	1,148	1,251	906
Netherlands	1,128	1,500	1,447	482	753	745
Switzerland	108	132	180	1,103	1,129	540
Others	23	30	28	143	158	94
I. Eastern Africa	496	641	650	577	800	789
Kenya	176	204	242	441	503	443
Mauritius	17	26	25	8	11	5
United Republic of Tanzania	49	63	111	46	83	99
Others	255	348	273	82	203	242

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY21	FY22 ^R	FY23 ^P	FY21	FY22 ^R	FY23 ^P
J. Middle Africa	46	33	31	89	86	13
K. Northern Africa	154	214	188	638	786	807
Egypt	87	129	110	287	258	116
Morocco	24	30	27	334	520	665
Others	43	55	51	17	8	27
L. Southern Africa	198	210	213	914	1,611	433
South Africa	183	200	200	888	1,589	427
Others	16	10	13	26	23	6
M. Western Africa	274	316	236	152	318	208
N. Eastern Asia	2,762	3,629	2,741	16,809	21,470	11,742
China	2,044	2,783	2,029	13,301	17,301	9,662
Hong Kong	224	334	179	689	641	382
Japan	176	200	205	1,498	1,986	889
Republic of Korea	170	206	197	1,316	1,541	808
Others	148	106	130	5	1	1
O. South-Central Asia	1,989	1,982	1,795	583	644	358
Afghanistan	983	553	522	179	147	15
Bangladesh	616	873	769	76	98	77
India	2	1	-	184	188	190
Iran	..	-	-	-	-	-
Sri Lanka	269	375	284	85	81	48
Others	118	180	220	58	130	28
P. South Eastern Asia	961	1,540	1,297	7,168	9,709	7,456
Indonesia	142	123	127	1,313	2,676	2,644
Malaysia	236	433	299	1,187	1,519	1,022
Singapore	183	375	291	3,117	3,412	2,763
Thailand	136	147	164	1,068	1,469	712
Others	263	462	416	482	634	315
Q. Western Asia	2,908	3,406	3,027	13,559	20,398	18,884
Bahrain	56	70	64	226	885	380
Jordan	32	41	41	18	18	15
Kuwait	139	134	127	1,355	2,304	2,546
Saudi Arabia	466	420	503	2,390	4,231	3,324
Turkey	268	355	323	867	944	478
United Arab Emirates	1,488	1,849	1,476	6,962	8,752	7,439
Others	459	536	492	1,741	3,264	4,703
R. Australia & New Zealand	340	361	357	428	397	728
Australia	270	303	305	382	356	701
New Zealand	52	51	48	43	38	25
Others	18	7	4	3	3	3
S. Others	46	66	85	339	635	304
I. Export Receipts/Import payments through Banks	25,028	31,305	28,280	52,150	69,985	51,453
II. Freight on Export/Imports	228	350	730	1,653	4,273	2,188
III. Export Receipts/Import payments Banks (fob) (I-II)	24,799	30,955	27,551	50,497	65,712	49,265
IV. Other Exports/Imports	840	1,538	352	3,776	5,831	2,714
Total Export/Imports as per BOP (III+IV)	25,639	32,493	27,903	54,273	71,543	51,979

Source: Core Statistics Department, SBP

9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY20	FY21	FY22	FY20	FY21	FY22
Grand Total	21,394	25,304	31,782	44,553	56,380	80,136
A. Latin America	34	26	24	11	11	19
B. Central America	108	114	195	153	129	122
Mexico	81	79	112	103	111	90
Others	27	35	83	49	18	32
C. South America	223	285	403	881	1,504	1,846
Argentina	32	37	54	85	158	210
Brazil	68	83	107	754	1,278	1,516
Uruguay	5	5	8	4	4	8
Others	118	159	234	38	64	112
D. North America	3,987	5,478	7,211	3,041	3,514	4,367
Canada	273	320	457	501	631	332
USA	3,714	5,158	6,753	2,517	2,884	4,035
Others	..	..	19	24	..	..
E. Eastern Europe	552	725	737	580	1,530	1,694
Hungary	10	19	22	22	32	46
Romania	28	42	60	21	19	68
Russian Federation	130	172	124	292	778	462
Ukraine	54	61	39	70	411	786
Others	331	431	492	174	290	332
F. Northern Europe	2,049	2,659	2,877	1,124	1,203	1,466
Denmark	185	248	267	131	95	98
Finland	28	32	36	54	53	93
Norway	57	57	66	22	38	64
Sweden	122	159	177	194	244	268
United Kingdom	1,521	2,030	2,158	614	664	819
Others	135	132	173	110	108	125
G. Southern Europe	1,906	2,063	2,948	734	854	1,274
Greece	75	78	115	33	37	34
Italy	730	789	1,142	490	499	585
Spain	828	877	1,272	162	215	583
Others	272	320	419	50	104	72
H. Western Europe	3,227	3,828	4,777	2,946	3,408	3,735
Belgium	553	637	784	267	355	529
France	366	413	506	398	419	438
Germany	1,264	1,506	1,736	787	1,015	1,019
Netherlands	1,019	1,246	1,722	616	514	572
Switzerland	13	14	14	269	328	235
Others	12	13	15	607	776	941
I. Eastern Africa	768	664	783	655	751	997
Kenya	289	241	280	447	510	535
Mauritius	20	13	27	5	6	13
United Republic of Tanzania	99	90	124	96	68	96
Others	359	320	352	107	167	354

9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY20	FY21	FY22	FY20	FY21	FY22
J. Middle Africa	50	61	54	10	126	301
K. Northern Africa	162	179	217	802	849	1,398
Egypt	81	88	104	286	339	519
Morocco	24	26	35	349	434	764
Others	58	64	78	167	76	116
L. Southern Africa	186	218	243	1,010	1,210	1,950
South Africa	180	211	236	997	1,199	1,897
Others	6	7	7	13	11	52
M. Western Africa	314	251	252	304	243	481
N. Eastern Asia	2,220	2,955	3,760	14,730	19,293	25,568
China	1,735	2,438	3,196	12,082	15,537	21,086
Hong Kong	73	93	58	145	125	47
Japan	172	176	211	1,105	1,568	2,292
Republic of Korea	177	188	225	788	1,416	1,533
Others	62	60	70	610	646	610
O. South-Central Asia	1,941	2,123	2,395	1,409	1,651	2,210
Afghanistan	855	1,024	797	473	606	804
Bangladesh	654	652	940	46	75	86
India	8	..	..	380	317	349
Iran	..	-	-	438	531	783
Sri Lanka	301	276	389	60	82	77
Others	123	172	270	12	39	110
P. South Eastern Asia	901	972	1,546	5,040	6,676	9,435
Indonesia	111	149	131	2,151	3,186	4,639
Malaysia	267	240	457	942	1,099	1,331
Singapore	54	82	80	633	559	913
Thailand	180	174	361	845	1,242	1,808
Others	289	327	517	468	591	745
Q. Western Asia	2,516	2,349	2,997	10,804	12,882	22,746
Bahrain	70	59	74	48	92	553
Jordan	38	27	43	15	24	21
Kuwait	104	116	132	1,131	1,557	3,093
Saudi Arabia	443	416	426	1,744	2,673	5,159
Turkey	263	274	363	357	484	519
United Arab Emirates	1,135	1,007	1,384	5,170	5,511	8,790
Others	463	450	574	2,339	2,541	4,611
R. Australia & New Zealand	245	329	357	304	546	526
Australia	207	282	305	264	492	482
New Zealand	38	47	52	40	54	43
Others	-	-	-	..	..	1
S. Others	4	25	6	15	1	1

Source : Pakistan Bureau of Statistics