

# **External Sector**

## 9.1 Bank Floating Average Exchange Rates Pak Rupees per Currency Unit

Currency	FY 18		FY 19		FY20		FY21		FY22	
	Average	End Period	Average	End Period	Average	End Period	Average	End Period	Average	End Period
Australian Dollar	85.1230	89.4855	97.1750	113.6474	105.9281	115.2576	119.3876	118.1995	128.5504	140.7762
Bahraini Dinar	290.3198	319.7683	359.6691	427.0585	417.4041	443.2410	422.8129	415.5057	469.1256	539.8715
Canadian Dollar	86.5105	91.4956	102.7630	123.7792	117.6982	122.6899	124.7096	126.8606	140.0847	158.5391
Chinese Yuan	16.9332	18.3316	19.9618	23.5920	22.4714	23.7268	24.1827	24.3825	27.4877	30.5745
Danish Krone	17.6411	18.9628	20.8210	24.7531	23.4120	25.3085	25.6561	25.1778	26.8532	28.7662
Hong Kong Dollar	14.0663	15.4788	17.3843	20.8090	20.2849	21.6785	20.6442	20.2630	22.7589	26.0844
Japanese Yen	0.9965	1.0973	1.2257	1.5053	1.4617	1.5573	1.5034	1.4235	1.5108	1.4987
Kuwaiti Dinar	364.9610	401.6806	448.8278	534.8583	516.4404	545.3315	526.2587	522.0796	585.6467	666.1131
Malaysian Ringgit	27.0716	30.0956	33.0115	39.2972	37.5510	39.2191	38.7926	37.8768	41.9288	46.4383
New Zealand Dollar	78.5638	82.2607	91.3194	108.6053	100.4400	107.7980	111.2186	109.9891	120.5836	127.3657
Norwegian Krone	13.7701	14.9349	16.0675	19.0929	16.9236	17.3293	18.2895	18.3819	19.8550	20.7172
Omani Riyal	285.6063	315.5455	353.8961	418.7447	411.0123	436.5191	415.9651	409.0267	461.5716	531.1687
Qatari Riyal	30.0912	33.3669	37.4334	44.4607	43.4318	46.1737	43.9663	42.7597	48.6996	55.9232
Saudi Arabian Riyal	29.2998	32.3395	36.2985	43.1822	42.1047	44.7293	42.6535	41.9314	47.2939	54.5062
Singaporean Dollar	81.9160	88.8685	99.7173	119.8931	114.1680	120.3608	118.7881	116.9278	130.4234	146.9272
Swedish Krona	13.2473	13.5335	14.8779	17.5205	16.3999	17.9764	18.6777	18.4527	19.3564	20.0139
Swiss Franc	113.2043	121.9278	136.7574	166.1479	161.7409	176.2947	175.8046	170.6412	190.1290	214.2741
UAE Dirham	29.9164	33.0229	37.0585	44.0715	43.0181	45.6863	43.5597	42.8331	48.3139	55.6954
UK Pound Sterling	148.0433	158.9889	175.9308	205.2900	199.0651	206.1535	215.2793	217.8017	235.5923	248.0979
US Dollar	109.8444	121.2883	136.0901	162.0117	158.0253	167.8263	160.0219	157.3193	177.4512	204.6248
EMU Euro	131.0859	141.0679	155.0710	184.2368	174.5851	188.2737	190.7393	187.0977	199.4916	213.7816
SDR	156.7290	170.9560	189.5631	226.6801	217.2951	231.3462	228.2827	224.3908	246.9933	271.3696

### Appreciation / Depreciation ( %) of Pak Rupee

Australian Dollar	-7.23	-9.90	-12.40	-21.26	-8.26	-1.40	-11.27	-2.49	-7.13	-16.04
Bahraini Dinar	-4.65	-13.42	-19.28	-25.12	-13.83	-3.65	-1.28	6.68	-9.87	-23.04
Canadian Dollar	-8.77	-11.81	-15.82	-26.08	-12.69	0.89	-5.62	-3.29	-10.98	-19.98
Chinese Yuan	-9.02	-15.30	-15.17	-22.30	-11.17	-0.49	-7.08	-2.77	-12.02	-20.25
Danish Krone	-12.94	-14.92	-15.27	-23.39	-11.07	-2.19	-8.75	0.52	-4.46	-12.47
Hong Kong Dollar	-4.02	-13.10	-19.09	-25.61	-14.30	-4.01	-1.74	6.99	-9.29	-22.32
Japanese Yen	-3.55	-14.67	-18.70	-27.11	-16.14	-3.28	-2.78	9.34	-0.49	-5.02
Kuwaiti Dinar	-5.47	-13.87	-18.69	-24.90	-13.09	-1.92	-1.87	4.45	-10.14	-21.62
Malaysian Ringgit	-9.62	-18.82	-17.99	-23.42	-12.09	0.20	-3.20	3.54	-7.48	-18.44
New Zealand Dollar	-5.04	-6.60	-13.97	-24.26	-9.08	0.75	-9.69	-1.99	-7.77	-13.64
Norwegian Krone	-9.48	-16.12	-14.30	-21.78	-5.06	10.18	-7.47	-5.73	-7.88	-11.27
Omani Riyal	-4.72	-13.75	-19.30	-24.64	-13.90	-4.07	-1.19	6.72	-9.88	-22.99
Qatari Riyal	-4.40	-15.84	-19.61	-24.95	-13.81	-3.71	-1.22	7.98	-9.72	-23.54
Saudi Arabian Riyal	-4.69	-13.57	-19.28	-25.11	-13.79	-3.46	-1.29	6.67	-9.81	-23.07
Singaporean Dollar	-8.21	-14.39	-17.85	-25.88	-12.66	-0.39	-3.89	2.94	-8.92	-20.42
Swedish Krona	-10.30	-8.35	-10.96	-22.76	-9.28	-2.54	-12.20	-2.58	-3.51	-7.80
Swiss Franc	-6.73	-10.20	-17.22	-26.61	-15.45	-5.69	-8.00	3.25	-7.53	-20.36
UAE Dirham	-4.68	-13.58	-19.27	-25.07	-13.85	-3.47	-1.24	6.59	-9.84	-23.09
UK Pound Sterling	-10.36	-14.29	-15.85	-22.55	-11.62	-0.43	-7.53	-5.34	-8.62	-12.21
US Dollar	-4.69	-13.60	-19.29	-25.14	-13.88	-3.41	-1.25	6.62	-9.82	-23.12
EMU Euro	-13.01	-15.10	-15.47	-23.43	-11.18	-2.10	-8.47	0.58	-4.39	-12.48
SDR	-8.24	-14.68	-17.32	-24.58	-12.76	-2.02	-4.81	3.10	-7.58	-17.31

Note: The Exchange rates are mid points of T.T. Buying and selling except SDR.

Source: Core Statistics Department, SBP

“+” indicates appreciation, “-” indicates depreciation

## 9.1 Bank Floating Average Exchange Rates Pak Rupees Per Currency Unit

Currency	FY 22											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Average</b>												
Australian Dollar	118.6619	119.8890	122.9762	126.8770	126.4652	126.8274	126.5163	125.4802	132.2049	135.6227	137.5051	143.5793
Bahraini Dinar	422.1525	434.0308	444.5950	453.9422	457.3332	468.7615	466.1275	463.8933	475.0219	487.0721	516.8252	539.7519
Canadian Dollar	127.6180	130.3011	132.6568	137.7694	137.7377	138.3796	139.6541	137.8220	141.7138	145.9112	151.9949	159.4580
Chinese Yuan	24.6700	25.3588	26.0439	26.7534	27.1044	27.8454	27.7629	27.6743	28.3241	28.6624	29.1089	30.5436
Danish Krone	25.4034	26.0018	26.6271	26.7790	26.5755	26.9552	26.8370	26.7366	26.6093	26.8051	27.8301	29.0788
Hong Kong Dollar	20.5714	21.1091	21.6265	22.0889	22.2436	22.7515	22.6466	22.5127	22.9824	23.5483	24.9493	26.0771
Japanese Yen	1.4464	1.4933	1.5252	1.5183	1.5162	1.5551	1.5342	1.5222	1.5169	1.4562	1.5195	1.5257
Kuwaiti Dinar	530.9485	545.8795	558.7109	569.2551	572.7695	585.7075	583.0150	580.0312	591.3749	604.1391	638.7595	667.1701
Malaysian Ringgit	38.0566	38.9228	40.3565	41.2395	41.4279	42.1203	42.0961	41.9100	42.7762	43.1830	44.5792	46.4779
New Zealand Dollar	111.7106	114.6115	118.7052	120.9706	121.6130	120.3625	118.9178	117.0051	123.2345	124.5171	125.2191	130.1363
Norwegian Krone	18.2500	18.5522	19.4244	20.2654	19.8663	19.7782	19.9516	19.7819	20.3366	20.7213	20.3030	21.0290
Omani Riyal	415.4944	426.9610	437.1135	446.2962	450.1002	460.9469	458.3494	456.1256	467.1746	479.6139	509.1091	531.5742
Qatari Riyal	43.7848	45.0254	46.1554	47.1326	47.5333	48.7124	48.4331	48.1096	49.2473	50.5204	53.6924	56.0482
Saudi Arabian Riyal	42.5452	43.7470	44.8005	45.7674	46.1237	47.1984	46.9685	46.7587	47.8615	49.1637	52.1186	54.4730
Singaporean Dollar	117.8948	121.1314	124.6862	127.0171	127.5097	130.0298	130.5298	130.2037	132.0916	134.9606	141.3906	147.6357
Swedish Krona	18.5440	18.9376	19.4700	19.8042	19.6863	19.5232	19.2930	18.8783	18.7584	19.2900	19.6792	20.4129
Swiss Franc	173.8344	179.4698	182.1435	185.7598	187.6762	192.4784	191.8524	190.1108	193.1687	194.9932	199.4572	210.6039
UAE Dirham	43.4571	44.6830	45.7602	46.7500	47.1145	48.2416	48.0062	47.7776	48.9011	50.2057	53.2321	55.6384
UK Pound Sterling	220.6283	226.4765	230.8291	234.7875	232.8762	235.6528	238.9973	237.3761	236.4082	238.3637	242.9398	251.7718
US Dollar	159.6016	164.0997	168.0567	171.6948	173.0255	177.1764	176.3108	175.4823	179.6173	184.4813	195.5004	204.3674
EMU Euro	188.6463	193.1519	197.7665	199.0435	197.3338	200.1360	199.5114	198.7512	197.7859	199.1078	206.7024	215.9622
SDR	228.0584	233.7449	239.5078	243.0342	243.2504	248.0190	247.1587	246.1286	248.7715	252.2149	260.2953	273.7359
<b>End Month</b>												
Australian Dollar	119.5047	121.3951	122.6844	129.4738	125.3232	128.1225	123.8110	127.0833	136.8510	130.8221	142.8140	140.7762
Bahraini Dinar	428.3534	438.8415	450.5396	453.5702	462.8328	466.4858	466.6588	468.3770	484.1804	486.9438	524.9430	539.8715
Canadian Dollar	129.7899	131.6724	133.7159	138.8886	137.6427	138.5065	138.5803	138.2485	146.0776	144.0952	156.8890	158.5391
Chinese Yuan	25.0212	25.6759	26.3542	26.8849	27.5923	27.7427	27.7763	28.0627	28.8276	28.0553	29.8589	30.5745
Danish Krone	25.8520	26.3836	26.6035	26.9379	26.7220	26.8682	26.4767	26.5518	27.4867	26.2855	28.7288	28.7662
Hong Kong Dollar	20.8374	21.3387	21.9068	22.0986	22.5477	22.6560	22.6540	22.6885	23.4089	23.6450	25.3454	26.0844
Japanese Yen	1.4738	1.5091	1.5213	1.5106	1.5485	1.5331	1.5280	1.5313	1.4973	1.4274	1.5536	1.4987
Kuwaiti Dinar	537.1245	551.4604	565.1009	569.5108	580.3361	583.3212	582.6512	584.3777	602.7785	604.0920	649.9157	666.1131
Malaysian Ringgit	38.2638	39.8921	40.7031	41.4308	41.5553	42.3230	42.1541	42.1597	43.5350	42.5908	45.4110	46.4383
New Zealand Dollar	113.1914	116.7549	117.2924	123.4251	119.9361	120.5959	115.8292	118.3952	127.4303	120.0071	130.0240	127.3657
Norwegian Krone	18.5043	19.1702	19.4617	20.5638	19.4567	20.0485	19.7334	19.7216	21.2630	19.8071	21.1066	20.7172
Omani Riyal	422.1913	431.5472	442.9929	445.8500	454.4186	458.1230	458.7782	460.4756	476.4441	481.4747	516.2987	531.1687
Qatari Riyal	44.6531	45.1448	46.9060	47.2417	48.1838	48.4736	48.3812	48.5558	50.1965	50.7886	54.5382	55.9232
Saudi Arabian Riyal	43.0721	44.2243	45.4060	45.7679	46.8355	47.0188	47.0532	47.1794	48.7492	49.4192	53.0054	54.5062
Singaporean Dollar	119.4733	123.4169	125.1329	127.6660	128.4030	130.6978	130.2025	130.2036	135.1184	133.9232	145.1300	146.9272
Swedish Krona	18.9078	19.2796	19.3779	20.1587	19.3977	19.5278	18.7602	18.5168	19.7789	18.8440	20.3319	20.0139
Swiss Franc	178.0043	181.2296	182.3752	188.1369	190.6438	193.2104	189.6426	191.0820	197.7948	190.6345	207.1102	214.2741
UAE Dirham	44.0002	45.1731	46.3797	46.7518	47.8430	48.0647	48.0823	48.2025	49.8079	50.4790	54.1579	55.6954
UK Pound Sterling	225.2194	228.5116	229.0284	236.6942	234.0341	238.2383	236.7824	236.3467	239.8340	232.7853	250.6349	248.0979
US Dollar	161.6283	165.8262	170.3117	171.6403	175.7593	176.5372	176.5655	177.0543	182.9233	185.4726	198.8491	204.6248
EMU Euro	191.8391	195.9049	197.5291	200.2412	198.5823	199.6956	196.9562	197.3026	204.0292	195.3426	213.6006	213.7816
SDR	232.1962	236.8077	240.4449	243.2279	246.2649	248.9747	245.9864	247.5469	253.6906	249.6014	268.6417	271.3696

Note: The Exchange rates are mid points of T.T. buying and selling except SDR.

Source: Core Statistics Department, SBP

## 9.2 Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of Pak Rupee (Base 2010 = 100)

Period		NEER		REER	
		Index	% Changes	Index	% Changes
	Jun 18	78.4221	(13.82)	107.4833	(11.18)
	Jun 19	62.8885	(19.81)	90.9787	(15.36)
	Jun 20	59.7676	(4.96)	93.0417	2.27
	Jun 21	60.0186	0.42	99.8145	7.28
	Jun 22	49.5111	(17.51)	93.9786	(5.81)
2020	Jul	58.6417	(1.88)	93.1023	0.07
	Aug	57.5413	(1.88)	91.7888	(1.41)
	Sep	58.1729	1.10	94.1174	2.54
	Oct	59.0687	1.54	97.1044	3.17
	Nov	59.8030	1.24	99.3417	2.30
	Dec	58.6234	(1.97)	96.3266	(3.04)
2021	Jan	58.2541	(0.63)	95.1638	(1.21)
	Feb	58.6869	0.74	97.2192	2.16
	Mar	60.5813	3.23	100.8229	3.71
	Apr	61.7514	1.93	102.9503	2.11
	May	61.2430	(0.82)	102.2189	(0.71)
	Jun	60.0186	-2.00	99.7778	-2.39
	Jul	59.3409	-1.13	99.5682	-0.21
	Aug	57.8110	-2.58	97.4062	-2.17
	Sep	56.3249	-2.57	96.7089	-0.72
	Oct	55.4874	-1.49	96.3782	-0.34
	Nov	55.3541	-0.24	98.6014	2.31
	Dec	54.5239	-1.50	96.7978	-1.83
2022	Jan	54.7694	0.45	97.0363	0.25
	Feb	54.9725	0.37	97.9097	0.90
	Mar	54.3456	(1.14)	96.6611	(1.28)
	Apr	53.4026	(1.74)	95.8710	(0.82)
	May	52.1136	(2.41)	93.5919	(2.38)
	Jun	49.5111	(4.99)	93.9786	0.41

Sources: Core Statistics Department

\* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency at a chosen point in time (in this case the average value of the currency in 2010). Therefore, movement of the REER away from 100 simply reflects changes in 2010 and is unrelated to its equilibrium value.

## NOTES: -

- i. From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed the base to 2015-16. For the compilation of the REER index, therefore, the CPI - Base 2015-16 has been spliced and rebased to 2010 using the IMF's methodology.
- ii. RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.
- iii. Weights and number of trading partners have been revised since Jan-13. The REER and NEER have been recalculated since Jan-13 using these revised weights and number of trading partners. For detailed methodology and old series of REER and NEER, please visit the Revision Study at [http://www.sbp.org.pk/departments/stats/Notice/Revision-Study\(REER\).pdf](http://www.sbp.org.pk/departments/stats/Notice/Revision-Study(REER).pdf)
- iv. Appreciation (depreciation) of REER is sometimes confused with the concept of currency overvaluation (undervaluation) while these are two separate concepts and not necessarily interpreted in the same direction. For an assessment of a country's exchange rate misalignment, a more sophisticated analysis is required taking into account factors such as demographics, external and fiscal sustainability, and some other macroeconomic fundamentals over the medium-term. The following explainer-video on REER [by SBP] goes into further detail. <https://youtu.be/RX00a7oevLg>

### 9.3 Monthly Average Exchange Rates – Open Market Rate Pak Rupees per Currency Unit

Period	US Dollar		EMU Euro		UK Pound Sterling	
	Bid	Offer	Bid	Offer	Bid	Offer
<b>FY 21</b>						
Jul	167.01	167.41	188.73	190.31	209.93	211.81
Aug	168.15	168.54	197.85	199.29	220.03	221.74
Sep	166.09	166.41	195.05	196.41	215.43	217.07
Oct	162.79	163.11	190.29	191.78	210.54	212.05
Nov	159.28	159.64	186.57	188.05	208.58	210.17
Dec	160.25	160.54	192.92	194.40	213.59	215.14
Jan	160.26	160.52	193.79	195.33	217.31	218.79
Feb	159.23	159.46	191.54	192.87	219.42	220.92
Mar	156.12	156.50	184.85	186.30	215.62	217.10
Apr	153.34	153.79	181.77	183.24	211.38	212.88
May	153.67	154.14	184.94	186.44	215.13	216.63
Jun	156.55	157.02	187.23	188.73	218.50	220.05
<b>FY 22</b>						
Jul	160.04	160.51	186.84	188.37	219.31	220.83
Aug	164.49	164.91	192.16	193.62	226.1	227.59
Sep	169.15	169.54	197.92	199.49	232.32	233.84
Oct	172.30	172.91	198.74	200.40	235.12	236.84
Nov	174.68	175.61	197.87	199.49	234.14	235.98
Dec	178.95	179.82	199.80	201.47	235.42	237.07
Jan	177.92	178.87	199.79	201.67	239.85	241.76
Feb	176.61	177.58	198.79	200.67	238.58	240.53
Mar	180.15	181.15	197.04	198.91	236.25	238.29
Apr	184.86	185.97	197.52	199.35	238.86	240.78
May	195.98	197.34	205.97	207.97	243.86	245.92
Jun	204.11	205.88	214.80	216.75	252.62	254.61

Source: Exchange Companies Association of Pakistan's daily Rate sheet

## 9.4 Pakistan's Balance of Payments (BPM-6)

(Million US Dollars)

I T E M S	FY20			FY21 <sup>R</sup>			FY22 <sup>P</sup>		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account (A+B+C)</b>	<b>54,254</b>	<b>58,703</b>	<b>(4,449)</b>	<b>65,119</b>	<b>67,939</b>	<b>(2,820)</b>	<b>73,064</b>	<b>90,469</b>	<b>(17,405)</b>
<b>A. Goods and services (a+b)</b>	<b>27,973</b>	<b>52,398</b>	<b>(24,425)</b>	<b>31,584</b>	<b>62,734</b>	<b>(31,150)</b>	<b>39,421</b>	<b>84,121</b>	<b>(44,700)</b>
<b>a. Goods</b>	<b>22,536</b>	<b>43,645</b>	<b>(21,109)</b>	<b>25,639</b>	<b>54,273</b>	<b>(28,634)</b>	<b>32,471</b>	<b>72,152</b>	<b>(39,681)</b>
1. General merchandise	22,496	43,645	(21,149)	25,626	54,273	(28,647)	32,462	72,152	(39,690)
2. Net exports of goods under merchanting (only export)	40	...	40	13	..	13	9	..	9
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
<b>b. Services</b>	<b>5,437</b>	<b>8,753</b>	<b>(3,316)</b>	<b>5,945</b>	<b>8,461</b>	<b>(2,516)</b>	<b>6,950</b>	<b>11,969</b>	<b>(5,019)</b>
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2 Maintenance and repair services n.i.e.	7	65	(58)	3	48	(45)	3	38	(35)
3 Transport	741	3,036	(2,295)	544	3,279	(2,735)	821	6,787	(5,966)
4 Travel	490	1,229	(739)	501	752	(251)	541	1,356	(815)
5 Construction	166	77	89	116	2	114	94	40	54
6 Insurance and pension services	42	276	(234)	47	247	(200)	40	290	(250)
7 Financial services	135	468	(333)	138	472	(334)	92	194	(102)
8 Charges for the use of intellectual property n.i.e.	4	181	(177)	13	254	(241)	13	209	(196)
9 Telecommunications, computer, and information services	1,440	385	1,055	2,108	530	1,578	2,618	612	2,006
10 Other business services	1,328	2,560	(1,232)	1,448	2,408	(960)	1,644	1,912	(268)
11 Personal, cultural, and recreational services	8	1	7	11	-	11	13	1	12
12 Government goods and services n.i.e.	1,076	475	601	1,016	469	547	1,071	530	541
<b>B. Primary Income</b>	<b>479</b>	<b>5,938</b>	<b>(5,459)</b>	<b>508</b>	<b>4,908</b>	<b>(4,400)</b>	<b>762</b>	<b>6,058</b>	<b>(5,296)</b>
1. Compensation of employees	131	24	107	181	36	145	280	34	246
2. Investment income	348	5,914	(5,566)	322	4,872	(4,550)	450	6,024	(5,574)
2.1 Direct investment	54	2,664	(2,610)	(17)	2,565	(2,582)	41	2,629	(2,588)
2.1.1 Investment income on equity and investment fund shares	54	2,658	(2,604)	(17)	2,533	(2,550)	41	2,562	(2,521)
2.1.2 Interest	-	6	(6)	-	32	(32)	-	67	(67)
2.2 Portfolio investment	97	593	(496)	109	606	(497)	182	1,003	(821)
2.2.1 Investment income on equity and investment fund shares	3	141	(138)	6	131	(125)	4	155	(151)
2.2.2 Interest	94	452	(358)	103	475	(372)	178	848	(670)
2.3 Other investment	99	2,657	(2,558)	201	1,701	(1,500)	174	2,392	(2,218)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	99	2,657	(2,558)	201	1,701	(1,500)	174	2,392	(2,218)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	98	...	98	29	..	29	53	..	53
3. Other primary income	-	-	-	5	-	5	32	-	32
<b>C. Secondary Income</b>	<b>25,802</b>	<b>367</b>	<b>25,435</b>	<b>33,027</b>	<b>297</b>	<b>32,730</b>	<b>32,881</b>	<b>290</b>	<b>32,591</b>
1. General government	468	19	449	281	22	259	374	34	340
2. Financial corporations, nonfinancial corporations, households, and NPISHs	25,334	348	24,986	32,746	275	32,471	32,507	256	32,251
<b>2. Capital account</b>	<b>288</b>	<b>3</b>	<b>285</b>	<b>224</b>	<b>-</b>	<b>224</b>	<b>208</b>	<b>-</b>	<b>208</b>
1. Gross acquisitions (DR.)/disposals (CR.) of non-produced nonfinancial assets	1	3	(2)	3	-	3	-	-	-
2. Capital transfers	287	-	287	221	-	221	208	-	208
2.1 General government	273	-	273	204	-	204	193	-	193
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	273	-	273	204	-	204	193	-	193
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	14	-	14	17	-	17	15	-	15
2.2.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.2.2 Other Capital transfers	14	-	14	17	-	17	15	-	15
<b>Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)</b>	<b>54,542</b>	<b>58,706</b>	<b>(4,164)</b>	<b>65,343</b>	<b>67,939</b>	<b>(2,596)</b>	<b>73,272</b>	<b>90,469</b>	<b>(17,197)</b>

## 9.4 Pakistan's Balance of Payments (BPM-6)

(Million US Dollars)

I T E M S	FY20			FY21 <sup>R</sup>			FY22 <sup>P</sup>		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
<b>3. Financial account</b>	<b>4,250</b>	<b>8,264</b>	<b>(4,014)</b>	<b>5,975</b>	<b>9,190</b>	<b>(3,215)</b>	<b>(4,634)</b>	<b>12,831</b>	<b>(17,465)</b>
<b>1. Direct investment</b>	<b>(54)</b>	<b>2,598</b>	<b>(2,652)</b>	<b>171</b>	<b>1,819</b>	<b>(1,648)</b>	<b>234</b>	<b>1,869</b>	<b>(1,635)</b>
1.1 Equity and investment fund shares	(54)	2,235	(2,289)	43	1,790	(1,747)	49	1,825	(1,776)
1.2 Debt instruments	-	363	(363)	128	29	99	185	44	141
<b>2. Portfolio investment</b>	<b>(115)</b>	<b>(524)</b>	<b>409</b>	<b>(12)</b>	<b>2,762</b>	<b>(2,774)</b>	<b>(24)</b>	<b>(78)</b>	<b>54</b>
2.1 Equity and investment fund shares	-	(282)	282	(24)	(294)	270	24	(388)	412
2.2 Debt instruments	(115)	(242)	127	12	3,056	(3,044)	(48)	310	(358)
<b>3 Financial derivatives (other than reserves) and employee stock options</b>	<b>(8)</b>	<b>-</b>	<b>(8)</b>	<b>(2)</b>	<b>(2)</b>	<b>-</b>	<b>(3)</b>	<b>(2)</b>	<b>(1)</b>
<b>4. Other investment</b>	<b>(127)</b>	<b>6,190</b>	<b>(6,317)</b>	<b>1,345</b>	<b>4,611</b>	<b>(3,266)</b>	<b>2,490</b>	<b>11,042</b>	<b>(8,552)</b>
4.1 Other equity	4	-	4	20	-	20	-	-	-
4.2 Currency and deposits	(129)	(234)	105	(44)	(1,534)	1,490	418	1,029	(611)
Central bank	-	(498)	498	-	(3,002)	3,002	-	(1)	1
Deposit-taking corporations, except the central bank	140	227	(87)	(150)	683	(833)	(87)	854	(941)
General government	3	37	(34)	(2)	785	(787)	(2)	176	(178)
Other sectors	(272)	-	(272)	108	-	108	507	-	507
4.3 Loans	-	6,787	(6,787)	-	3,611	(3,611)	-	3,916	(3,916)
Central bank	-	(745)	745	-	(1,080)	1,080	-	(1,015)	1,015
Deposit-taking corporations, except the central bank	-	-	-	-	(172)	172	-	32	(32)
General government	-	5,882	(5,882)	-	3,953	(3,953)	-	2,897	(2,897)
Other sectors	-	1,650	(1,650)	-	910	(910)	-	2,002	(2,002)
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	(43)	1	(44)	614	-	614	806	-	806
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	(43)	1	(44)	614	-	614	806	-	806
4.6 Other accounts receivable/ Payable	41	(364)	405	755	2,534	(1,779)	1,266	3,324	(2,058)
Central bank	-	-	-	-	1,534	(1,534)	-	-	-
Deposit-taking corporations, except the central bank	-	(351)	351	758	(12)	770	349	(7)	356
General government	41	-	41	(3)	1,000	(1,003)	917	3,000	(2,083)
Other sectors	-	(13)	13	-	12	(12)	-	331	(331)
4.7 Special drawing rights	...	-	-	..	-	-	..	2,773	(2,773)
<b>5. Reserve assets</b>	<b>4,554</b>	<b>...</b>	<b>4,554</b>	<b>4,473</b>	<b>..</b>	<b>4,473</b>	<b>(7,331)</b>	<b>..</b>	<b>(7,331)</b>
5.1 Monetary gold	-	...	-	-	..	-	-	..	-
5.2 Special drawing rights	(160)	...	(160)	201	..	201	-	..	-
5.3 Reserve position in the IMF	-	...	-	-	..	-	-	..	-
5.4 Other reserve assets	4,714	...	4,714	4,272	..	4,272	(7,331)	..	(7,331)
	<b>Credit</b>	<b>Debit</b>	<b>net</b>	<b>Credit</b>	<b>Debit</b>	<b>net</b>	<b>Credit</b>	<b>Debit</b>	<b>net</b>
<b>4. Errors and Omissions</b>	<b>150</b>	<b>-</b>	<b>150</b>	<b>-</b>	<b>619</b>	<b>(619)</b>	<b>-</b>	<b>268</b>	<b>(268)</b>

... Not Applicable

Source: Core Statistics Department, SBP

## 9.5 Medium and Long Term Capital Flows

(Million US Dollars)					
Description	FY18	FY19	FY20	FY21 <sup>R</sup>	FY22 <sup>P</sup>
<b>Total Medium and Long-term Capital (a + b)</b>	<b>12,001</b>	<b>3,505</b>	<b>9,502</b>	<b>9,486</b>	<b>4,916</b>
<b>a. Public and Publicly Guaranteed</b>	<b>7,111</b>	<b>1,163</b>	<b>5,211</b>	<b>6,545</b>	<b>1,497</b>
I. Project and Non Project Aid	4,163	2,166	5,453	3,489	1,187
Disbursements	6,782	6,610	11,570	8,560	9,016
Project loans	3,458	2,673	1,799	1,933	1,942
Food loans	-	-	-	-	-
Program loans	3,324	3,937	9,771	6,627	7,074
Amortization	2,619	4,444	6,117	5,071	7,829
II. Commercial Banks and IDB	-	-	-	-	-
Commercial banks	-	-	-	-	-
Disbursements	-	-	-	-	-
Amortization	-	-	-	-	-
IDB	-	-	-	-	-
Disbursements	-	-	-	-	-
Amortization	-	-	-	-	-
III. Euro Bonds, other FE Bonds ,Equity Securities & others	2,948	(1,003)	(242)	3,056	310
Euro and other FE Bonds	2,448	(1,003)	(242)	3,056	310
Credits	2,502	(1,003)	(242)	3,056	310
Debits	54	-	-	-	-
Other	500	-	-	-	-
Credits	500	-	-	-	-
Debits	-	-	-	-	-
<b>b. Private Sector</b>	<b>4,890</b>	<b>2,342</b>	<b>4,291</b>	<b>2,941</b>	<b>3,419</b>
I. Direct Investment	2,772	1,436	2,652	1,648	1,635
Inflows	2,783	1,839	2,661	1,911	1,916
Outflows	11	403	9	263	281
II. Portfolio Investment	(191)	(271)	(159)	-282	-361
Inflows	122	144	123	24	34
Outflows	313	415	282	306	395
III. Other Investment	2,309	1,177	1,798	1,575	2,145
Inflows	2,915	1,900	3,105	2,589	3,186
Outflows	606	723	1,307	1,014	1,041
Private Un-Guaranteed	2,300	1,175	1,811	1,154	2,107
Inflows	2,906	1,885	3,100	2,144	3,138
Outflows	606	710	1,289	990	1,031
Deposit Money Banks	9	2	(13)	415	25
Inflows	9	15	5	439	35
Outflows	-	13	18	24	10
Others	-	-	-	6	13
Inflows	-	-	-	6	13
Outflows	-	-	-	-	-

Source: State Bank of Pakistan, Ministry of Finance & Economic Affairs and Fund staff estimates



## 9.6 Foreign Currency Deposits

(End Period: Million US Dollars)

Description	FY20	FY21	FY22	FY 22											
				Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Foreign Currency Deposits</b>															
<b>(a) FE – 25 Deposits</b>	<b>7,526</b>	<b>7,879</b>		<b>7,797</b>	<b>7,851</b>	<b>7,781</b>	<b>7,748</b>	<b>7,713</b>	<b>7,652</b>	<b>7,658</b>	<b>7,667</b>	<b>7,360</b>	<b>7,301</b>	<b>7,203</b>	<b>7,111</b>
1. Resident	6,653	6,970		6,912	6,966	6,887	6,866	6,835	6,749	6,749	6,765	6,433	6,386	6,312	6,231
a) Demand Deposits	2,812	2,845		2,827	2,783	2,798	2,796	2,854	2,718	2,746	2,847	2,739	2,668	2,545	2,555
b) Savings Deposits	2,387	2,580		2,574	2,666	2,556	2,529	2,486	2,488	2,466	2,470	2,468	2,435	2,317	2,247
c) Time Deposits	1,454	1,545		1,511	1,517	1,533	1,541	1,495	1,544	1,537	1,449	1,227	1,283	1,450	1,428
2. Non- Resident	873	909		885	885	895	882	878	902	909	902	927	915	891	880
a) Demand Deposits	480	512		510	512	517	508	505	517	530	520	547	540	522	502
b) Savings Deposits	290	324		291	288	293	290	289	325	293	294	294	286	280	286
c) Time Deposits	103	73		84	84	85	84	84	61	86	88	86	90	90	93
<b>(b) Old FCAs<sup>1</sup></b>	<b>11</b>	<b>11</b>		<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
Resident	9	8		8	8	8	8	8	8	8	8	8	8	8	8
Non-Resident	2	2		2	2	2	2	2	2	2	2	2	2	2	2
<b>Total</b>	<b>7,537</b>	<b>7,890</b>		<b>7,807</b>	<b>7,862</b>	<b>7,792</b>	<b>7,758</b>	<b>7,723</b>	<b>7,662</b>	<b>7,669</b>	<b>7,677</b>	<b>7,370</b>	<b>7,312</b>	<b>7,213</b>	<b>7,120</b>

<b>FE – 25 Deposits' Utilization</b>	<b>7,526</b>	<b>7,879</b>		<b>7,797</b>	<b>7,851</b>	<b>7,781</b>	<b>7,748</b>	<b>7,713</b>	<b>7,652</b>	<b>7,658</b>	<b>7,667</b>	<b>7,360</b>	<b>7,301</b>	<b>7,203</b>	<b>7,111</b>
1. Financing	771	780		866	857	1,052	1,118	1,350	1,455	1,430	1,415	1,359	1,394	1,466	1,475
a) Export Financing	322	297		308	349	344	343	391	415	421	444	409	418	418	408
- Pre-shipment	169	138		144	164	169	170	212	221	231	223	218	236	245	229
- Post-shipment	153	159		164	185	175	174	179	194	190	221	192	182	173	178
b) Import Financing	450	483		558	508	708	775	959	1,041	1,009	971	949	976	1,048	1,068
2. Placements	1,628	1,862		1,978	2,056	1,880	1,914	1,650	1,856	2,155	2,347	2,345	2,194	1,854	1,691
a) With State Bank of Pakistan	1,134	1,180		1,180	1,183	1,174	1,174	1,166	1,169	1,151	1,166	1,173	1,115	1,110	948
- CRR	391	409		409	410	407	407	405	406	401	406	408	389	388	384
- SCRR	743	771		771	773	767	767	761	763	751	760	765	726	721	564
b) With Banks	494	682		798	873	707	740	484	688	1,003	1,181	1,172	1,079	744	743
- Within Pakistan	53	80		78	76	69	67	66	86	67	63	64	63	67	120
- Outside Pakistan	441	602		719	796	638	674	418	602	936	1,118	1,109	1,016	678	623
3. Balances	1,068	730		701	698	677	657	697	708	710	716	836	891	630	806
a) Balance held abroad	664	370		334	335	347	346	382	419	428	436	511	555	303	474
b) Cash in hand	404	360		367	363	330	311	314	289	282	280	325	336	328	332
4. Others	4,059	4,507		4,252	4,241	4,172	4,059	4,017	3,632	3,364	3,189	2,821	2,821	3,253	3,138

Note: The data relates to last working day of the month.

Source: Core Statistics Department, SBP

1. These deposits pertain to individuals.

CRR: Cash Reserve Requirement, SCRR: Special Cash Reserve Requirement

## 9.7 Workers' Remittances

(Million US Dollars)

Item	Amount					% Share				
	FY18	FY19	FY20*	FY21	FY22	FY18	FY19	FY20	FY21	FY22
<b>I. Cash</b>	<b>19,913.6</b>	<b>21,739.4</b>	<b>23,132.3</b>	<b>29,449.9</b>	<b>31,278.8</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
USA	2,838.0	3,309.1	1,742.8	2,599.6	3,087.4	14.3	15.2	7.5	8.8	9.9
UK	2,892.4	3,412.3	2,569.0	4,091.0	4,492.9	14.5	15.7	11.1	13.9	14.4
Saudi Arabia	4,858.8	5,003.0	6,613.5	7,726.3	7,754.2	24.4	23.0	28.6	26.2	24.8
<b>UAE</b>	<b>4,359.0</b>	<b>4,617.3</b>	<b>5,611.8</b>	<b>6,164.8</b>	<b>5,846.2</b>	<b>21.9</b>	<b>21.2</b>	<b>24.3</b>	<b>20.9</b>	<b>18.7</b>
Dubai	3,173.7	3,075.5	4,768.2	5,116.0	4,558.3	15.9	14.1	20.6	17.4	14.6
Abu Dhabi	1,132.7	1,488.0	810.4	944.8	1,208.2	5.7	6.8	3.5	3.2	3.9
Sharjah	47.6	37.2	25.1	79.4	59.8	0.2	0.2	0.1	0.3	0.2
Others	5.0	16.7	8.1	24.6	19.8	0.0	0.1	0.0	0.1	0.1
<b>Other GCC Countries</b>	<b>2,158.3</b>	<b>2,119.1</b>	<b>2,910.2</b>	<b>3,331.6</b>	<b>3,625.4</b>	<b>10.8</b>	<b>9.7</b>	<b>12.6</b>	<b>11.3</b>	<b>11.6</b>
Bahrain	355.7	340.2	417.1	470.8	529.5	1.8	1.6	1.8	1.6	1.7
Kuwait	774.2	725.8	738.6	861.6	935.5	3.9	3.3	3.2	2.9	3.0
Qatar	371.1	385.9	760.2	910.7	1,028.5	1.9	1.8	3.3	3.1	3.3
Oman	657.3	667.2	994.3	1,088.6	1,131.9	3.3	3.1	4.3	3.7	3.6
<b>EU Countries</b>	<b>658.1</b>	<b>609.0</b>	<b>1,778.5</b>	<b>2,728.6</b>	<b>3,361.5</b>	<b>3.3</b>	<b>2.8</b>	<b>7.7</b>	<b>9.3</b>	<b>10.7</b>
Germany	127.8	123.5	392.2	431.9	508.9	0.6	0.6	1.7	1.5	1.6
France	54.1	61.4	240.4	422.7	487.8	0.3	0.3	1.0	1.4	1.6
Netherlands	7.0	6.8	65.7	48.0	60.6	0.0	0.0	0.3	0.2	0.2
Spain	129.5	150.9	329.7	402.2	512.8	0.7	0.7	1.4	1.4	1.6
Italy	98.1	111.2	361.3	606.9	856.2	0.5	0.5	1.6	2.1	2.7
Greece	32.1	49.6	145.1	273.9	364.7	0.2	0.2	0.6	0.9	1.2
Sweden	19.4	17.0	44.9	63.0	79.2	0.1	0.1	0.2	0.2	0.3
Denmark	13.7	15.8	45.3	72.2	70.9	0.1	0.1	0.2	0.2	0.2
Ireland	159.4	51.2	75.4	155.9	160.3	0.8	0.2	0.3	0.5	0.5
Belgium	17.0	21.7	78.6	252.0	260.0	0.1	0.1	0.3	0.9	0.8
<b>Malaysia**</b>	<b>...</b>	<b>1,551.7</b>	<b>226.5</b>	<b>205.1</b>	<b>144.8</b>	<b>0.0</b>	<b>7.1</b>	<b>1.0</b>	<b>0.7</b>	<b>0.5</b>
<b>Norway</b>	<b>47.8</b>	<b>43.5</b>	<b>69.7</b>	<b>111.8</b>	<b>145.7</b>	<b>0.2</b>	<b>0.2</b>	<b>0.3</b>	<b>0.4</b>	<b>0.5</b>
<b>Switzerland</b>	<b>27.4</b>	<b>31.1</b>	<b>31.1</b>	<b>44.2</b>	<b>45.6</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>
<b>Australia</b>	<b>230.6</b>	<b>246.0</b>	<b>339.8</b>	<b>598.0</b>	<b>753.4</b>	<b>1.2</b>	<b>1.1</b>	<b>1.5</b>	<b>2.0</b>	<b>2.4</b>
<b>Canada</b>	<b>211.1</b>	<b>213.0</b>	<b>313.4</b>	<b>594.8</b>	<b>708.1</b>	<b>1.1</b>	<b>1.0</b>	<b>1.4</b>	<b>2.0</b>	<b>2.3</b>
<b>Japan</b>	<b>22.8</b>	<b>23.0</b>	<b>66.4</b>	<b>85.2</b>	<b>78.9</b>	<b>0.1</b>	<b>0.1</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>
<b>South Africa**</b>	<b>...</b>	<b>129.2</b>	<b>218.7</b>	<b>353.6</b>	<b>348.8</b>	<b>...</b>	<b>0.6</b>	<b>0.9</b>	<b>1.2</b>	<b>1.1</b>
<b>South Korea**</b>	<b>...</b>	<b>6.8</b>	<b>44.1</b>	<b>88.4</b>	<b>98.0</b>	<b>...</b>	<b>0.0</b>	<b>0.2</b>	<b>0.3</b>	<b>0.3</b>
<b>Other Countries</b>	<b>1,609.4</b>	<b>425.3</b>	<b>596.8</b>	<b>727.0</b>	<b>788.1</b>	<b>8.1</b>	<b>2.0</b>	<b>2.6</b>	<b>2.5</b>	<b>2.5</b>
<b>II. Encashment and Profit in Pak. Rs. of FEBCs &amp; FCBCs</b>	<b>..</b>	<b>..</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Total (I+II)</b>	<b>19,913.6</b>	<b>21,739.4</b>	<b>23,132.3</b>	<b>29,449.9</b>	<b>31,278.8</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>As % of GDP</b>	<b>6.3</b>	<b>7.7</b>	<b>8.8</b>	<b>8.5</b>	<b>8.3</b>					
<b>Monthly Workers' Remittances</b>										
July	1,555.7	1,974.4	2,028.3	2,765.0	2,736.1	7.8	9.1	8.8	9.4	8.7
August	1,975.0	2,083.1	1,684.0	2,096.2	2,682.6	9.9	9.6	7.3	7.1	8.6
September	1,314.1	1,480.3	1,740.3	2,285.0	2,779.9	6.6	6.8	7.5	7.8	8.9
October	1,677.0	2,052.6	2,001.2	2,284.1	2,628.6	8.4	9.4	8.7	7.8	8.4
November	1,596.5	1,657.0	1,821.5	2,332.1	2,459.7	8.0	7.6	7.9	7.9	7.9
December	1,745.8	1,740.5	2,097.1	2,421.7	2,520.4	8.8	8.0	9.1	8.2	8.1
January	1,662.3	1,735.9	1,907.0	2,268.7	2,180.4	8.3	8.0	8.2	7.7	7.0
February	1,473.1	1,573.7	1,824.8	2,260.3	2,196.2	7.4	7.2	7.9	7.7	7.0
March	1,803.6	1,733.5	1,904.7	2,723.2	2,834.8	9.1	8.0	8.2	9.2	9.1
April	1,678.9	1,770.2	1,785.1	2,792.6	3,124.4	8.4	8.1	7.7	9.5	10.0
May	1,804.1	2,302.0	1,865.2	2,506.7	2,346.2	9.1	10.6	8.1	8.5	7.5
June	1,627.7	1,636.4	2,473.3	2,714.2	2,789.6	8.2	7.5	10.7	9.2	8.9
<b>Average</b>	<b>1,659.5</b>	<b>1,811.6</b>	<b>1,927.7</b>	<b>2,454.2</b>	<b>2,606.6</b>					

FEBC: Foreign Exchange Bearer Certificates, FCBC: Foreign Currency Bearer Certificates

Source: Core Statistics Department, SBP

GCC: Gulf Cooperation Council \*\* Prior to July 2018 countries were recorded in Other Countries.

\*Data is based on original Country of remitter from July 2019. The detail of country wise revisions are available at: <http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

## 9.8 Gold and Foreign Exchange Reserves

(Million US Dollars)

End Period	Foreign exchange reserves with SBP															SBP and Scheduled Banks	
	SBP						Scheduled Banks										
	Gold*	SDRs	Cash Foreign Currency	Nostro <sup>1</sup>	ACU Bal Net	Total SBP Reserves (2+3+4+a)**	Net Reserves With SBP (2+4)**	Deposits			Utilizations			Total Bank's Reserves (7+8-9-10-11-12)**	Net Reserves with Banks (7-10)	Total FX Reserve (1+5+13)**	Total Liquid FX Reserves (6+14)
								FE-25 <sup>2</sup>	Trade Nostro	Placement Abroad (Other than FE-25)	Trade Finance	FE-25 Placements In Pakistan	Others				
1	2	3	4	a	5	6	7	8	9	10	11	12	13	14	15	16	
FY 18	2,598	488	101	9,277	..	9,866	9,765	7,591	(532)	47	973	60	3,136	2,938	6,618	<b>15,402</b>	<b>16,384</b>
FY 19	2,928	347	489	6,939	..	7,774	7,285	7,823	(714)	2	626	62	3,545	2,878	7,196	<b>13,580</b>	<b>14,482</b>
FY 20	3,674	176	369	11,956	49	12,550	12,132	7,526	28	2	771	53	4,059	2,672	6,754	<b>18,896</b>	<b>18,886</b>
FY 21	3,665	386	131	16,913	55	17,486	17,299	7,879	52	3	780	80	4,507	2,568	7,099	<b>23,718</b>	<b>24,398</b>
FY 22 <sup>P</sup>	3,777	214	117	9,602	132	10,066	9,816	7,196	(125)	1	1,475	120	3,223	2,253	5,720	<b>16,095</b>	<b>15,537</b>
2021																	
Jul	3,795	378	128	17,468	53	18,027	17,845	7,797	(23)	2	866	78	4,252	2,580	6,931	24,401	24,776
Aug	3,772	3,100	151	16,973	83	20,308	20,074	7,851	52	2	857	76	4,241	2,731	6,994	<b>26,812</b>	<b>27,068</b>
Sep	3,622	3,081	120	16,173	26	19,400	19,253	7,781	(6)	2	1,052	69	4,172	2,484	6,730	<b>25,507</b>	<b>25,983</b>
Oct	3,677	3,099	134	14,101	55	17,388	17,200	7,748	(221)	2	1,118	67	4,059	2,285	6,630	<b>23,350</b>	<b>23,829</b>
Nov	3,750	3,032	144	12,934	31	16,141	15,966	7,713	(8)	2	1,350	66	4,017	2,275	6,363	<b>22,167</b>	<b>22,329</b>
Dec	3,783	3,058	92	14,628	59	17,837	17,686	7,652	(183)	2	1,455	86	3,632	2,298	6,197	<b>23,918</b>	<b>23,883</b>
2022																	
Jan	3,731	3,011	65	13,597	41	16,714	16,608	7,658	8	2	1,430	67	3,364	2,807	6,228	<b>23,253</b>	<b>22,836</b>
Feb	3,970	2,979	107	13,407	86	16,580	16,386	7,667	83	2	1,415	63	3,188	3,084	6,252	<b>23,634</b>	<b>22,638</b>
Mar	4,037	2,948	138	8,477	81	11,644	11,425	7,360	(179)	1	1,359	63	2,821	2,940	6,001	<b>18,620</b>	<b>17,426</b>
Apr	3,973	2,204	133	8,295	120	10,752	10,499	7,301	(253)	1	1,394	63	2,821	2,772	5,907	<b>17,496</b>	<b>16,406</b>
May	3,822	2,180	122	7,217	100	9,619	9,397	7,288	(259)	1	1,466	67	3,338	2,160	5,822	<b>15,601</b>	<b>15,219</b>
Jun	3,777	214	117	9,602	132	10,066	9,816	7,196	(125)	1	1,475	120	3,223	2,253	5,720	<b>16,095</b>	<b>15,537</b>

Source: Core Statistics Department, SBP

\* Excludes RBI Holding; \*\* Compiled as per IMF Balance of Payments Manual Guidelines

1. Excludes CRR, unsettled claims on India and includes sinking fund.

2. Includes CRR.

## 9.9 Foreign Investment (net) in Pakistan by Country

(Million US Dollars)

Sr.	Country	FY20			FY21			FY22 <sup>P</sup>		
		Foreign Direct Investment (Net)	Foreign Portfolio Investment (Net)	Total	Foreign Direct Investment (Net)	Foreign Portfolio Investment (Net)	Total	Foreign Direct Investment (Net)	Foreign Portfolio Investment (Net)	Total
<b>I- Foreign Private Investment</b>		<b>2,597.5</b>	<b>(281.7)</b>	<b>2,315.8</b>	<b>1,820.5</b>	<b>206.6</b>	<b>2,027.1</b>	<b>1,867.8</b>	<b>(388.4)</b>	<b>1,479.4</b>
1	Argentina	-	-	-	-	-	-	-	-	-
2	Australia	0.1	(3.8)	(3.7)	(23.4)	0.1	(23.3)	(3.9)	(2.2)	(6.1)
3	Austria	3.8	(0.2)	3.6	0.8	(0.4)	0.4	-	-	-
4	Bahamas	-	(..)	(..)	(39.7)	-	(39.7)	1.2	-	1.2
5	Bahrain	20.1	(3.2)	16.9	19.0	0.1	19.1	21.3	(0.1)	21.2
6	Bangladesh	-	-	-	-	-	-	-	-	-
7	Belgium	1.9	..	1.9	1.1	-	1.1	2.2	-	2.2
8	Bosnia Herzegovina	-	-	-	-	-	-	-	-	-
9	Brunei	-	(0.1)	(0.1)	0.2	(..)	0.2	-	-	-
10	Canada	0.3	(3.8)	(3.5)	(0.1)	2.5	2.5	2.2	3.0	5.2
11	China	846.6	(1.0)	845.6	751.6	(0.3)	751.4	531.6	(6.6)	525.0
12	Congo	-	-	-	-	-	-	-	-	-
13	Denmark	0.4	-	0.4	(0.2)	..	(0.2)	(0.6)	-	(0.6)
14	Egypt	14.5	4.9	19.4	7.4	(2.1)	5.4	5.0	-	5.0
15	Finland	(6.0)	2.3	(3.7)	(0.8)	0.2	(0.7)	-	(2.5)	(2.5)
16	France	(1.1)	0.5	(0.6)	3.9	1.5	5.3	36.5	(4.1)	32.5
17	Germany	59.9	0.7	60.6	53.0	(0.8)	52.2	89.0	(2.9)	86.0
18	Hong Kong	190.7	24.6	215.3	157.2	5.3	162.5	137.7	8.5	146.3
19	Hungary	42.5	-	42.5	21.2	-	21.2	16.3	-	16.3
20	Iceland	0.2	-	0.2	0.4	-	0.4	0.8	-	0.8
21	Indonesia	(0.1)	-	(0.1)	(0.3)	-	(0.3)	-	0.2	0.2
22	Iran	(0.1)	-	(0.1)	1.2	-	1.2	-	-	-
23	Ireland	0.1	(29.4)	(29.3)	0.6	(26.1)	(25.5)	5.2	(23.1)	(17.9)
24	Italy	57.4	0.0	57.4	36.2	-	36.2	34.8	-	34.8
25	Japan	62.5	1.0	63.4	(13.0)	0.9	(12.1)	(12.3)	(0.6)	(12.9)
26	Kenya	-	-	-	-	-	-	-	-	-
27	Korea (South)	50.6	0.5	51.1	15.1	0.3	15.4	6.5	(1.6)	4.8
28	Kuwait	5.2	(2.5)	2.7	(0.2)	(0.7)	(1.0)	45.6	(3.3)	42.3
29	Lebanon	4.6	-	4.6	5.7	-	5.7	2.4	-	2.4
30	Liberia	-	-	-	(0.1)	-	(0.1)	0.2	-	0.2
31	Libya	6.5	-	6.5	(0.7)	-	(0.7)	-	-	-
32	Luxembourg	20.4	(55.4)	(35.0)	2.9	(43.9)	(41.0)	(4.2)	(43.5)	(47.7)
33	Malaysia	52.3	-	52.3	44.1	(0.1)	44.0	86.4	(0.2)	86.2
34	Malta	222.2	-	222.2	56.6	-	56.6	26.7	-	26.7
35	Netherlands	133.2	2.6	135.8	97.0	(4.4)	92.5	104.1	(4.1)	100.0
36	New Zealand	-	..	..	1.2	..	1.2	-	(0.1)	(0.1)
37	Nigeria	-	-	-	-	-	-	-	-	-
38	Norway	402.0	..	402.0	(6.1)	..	(6.1)	(11.7)	-	(11.7)
39	Oman	1.4	..	1.4	1.1	..	1.2	1.9	(0.1)	1.9
40	Panama	-	-	-	-	-	-	-	-	-
41	Philippines	(0.2)	-	(0.2)	2.9	-	2.9	(8.9)	0.1	(8.8)
42	Poland	2.7	-	2.7	23.6	-	23.6	(1.4)	-	(1.4)
43	Portugal	-	-	-	0.5	-	0.5	-	-	-
44	Qatar	8.0	0.4	8.4	18.4	(0.1)	18.3	2.7	(0.1)	2.6
45	Saudi Arabia	21.8	0.4	22.2	6.9	0.1	7.0	6.8	(0.8)	6.0
46	Seychelles	-	-	-	-	(0.9)	(0.9)	-	-	-
47	Singapore	19.0	18.5	37.6	3.9	32.5	36.3	114.7	32.9	147.6
48	South Africa	-	-	-	0.2	-	0.2	-	-	-
49	Sri Lanka	10.5	-	10.5	2.4	-	2.4	-	-	-
50	Sweden	6.7	(5.6)	1.1	21.8	(16.5)	5.3	4.5	(20.7)	(16.2)
51	Switzerland	62.8	(2.9)	59.9	61.7	(22.6)	39.1	146.2	4.1	150.2
52	Thailand	0.6	-	0.6	3.7	-	3.7	(0.7)	-	(0.7)
53	Turkey	26.1	-	26.1	13.8	-	13.8	(0.3)	-	(0.3)
54	U.A.E	(44.0)	1.1	(42.9)	115.7	161.4	277.1	143.9	(2.1)	141.8
55	United Kingdom	119.1	(34.6)	84.4	141.0	(170.2)	(29.2)	31.8	(86.6)	(54.7)
56	United States of America	99.2	(141.8)	(42.5)	166.4	(189.5)	(23.2)	249.6	(182.2)	67.4
57	Others	72.6	(54.6)	18.0	45.3	480.4	525.6	54.2	(49.9)	4.3
<b>II- Foreign Public</b>		<b>-</b>	<b>(241.3)</b>	<b>(241.3)</b>	<b>-</b>	<b>206.6</b>	<b>2,555.3</b>	<b>...</b>	<b>309.5</b>	<b>309.5</b>
<i>Debt Securities</i>		<i>-</i>	<i>(241.3)</i>	<i>(241.3)</i>	<i>-</i>	<i>2,555.3</i>	<i>2,555.3</i>	<i>...</i>	<i>309.5</i>	<i>309.5</i>
<b>Total (I+II)</b>		<b>2,597.5</b>	<b>(523.0)</b>	<b>2,074.5</b>	<b>1,820.5</b>	<b>2,761.9</b>	<b>4,582.4</b>	<b>1,867.8</b>	<b>(79.0)</b>	<b>1,788.9</b>

Source Core Statistics Department, SBP

- Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany loan; Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.
- Others include IFIs and countries not mentioned above. The details of countries included in Others are available.
- The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on Immediate Investing Countries published for year F11 and earlier
- Net= Inflow-Outflow. Details are available at SBP Web at: <http://www.sbp.org.pk/ecodata/Netinflow.pdf>

## 9.10 Foreign Direct Investment (net) in Pakistan by Economic Groups

(Million US Dollars)

Economic Group	FY18	FY19	FY20	FY21	FY22 <sup>P</sup>
Food	93.0	(21.8)	25.1	23.9	(3.2)
Food Packing	5.0	21.6	2.4	(11.9)	-
Beverages	(9.6)	98.7	6.6	30.5	(18.0)
Tobacco & Cigarettes	28.3	36.1	4.7	(3.7)	9.7
Sugar	13.7	6.2	1.8	(3.3)	0.3
Textiles	49.7	76.8	37.7	2.6	3.6
Paper & Pulp	0.1	0.3	0.1	0.9	(5.7)
Leather & Leather Products	3.9	3.6	2.5	(0.2)	(5.0)
Rubber & Rubber Products	2.0	0.1	5.0	18.2	10.8
Chemicals	48.9	103.1	24.0	0.9	29.3
Petro Chemicals	1.4	0.9	0.3	8.1	0.1
Petroleum Refining	58.3	11.6	0.1	(62.9)	(16.9)
Mining & Quarrying	0.6	(10.5)	1.3	(23.0)	(6.7)
Oil & Gas Explorations	372.0	349.8	311.4	251.0	195.3
Pharmaceuticals & OTC Products	15.9	63.2	34.7	17.8	10.4
Cosmetics	(0.5)	(2.4)	2.2	2.6	32.0
Fertilizers	-	-	-	0.0	0.0
Cement	59.1	48.6	38.7	(8.9)	(1.2)
Ceramics	0.0	5.5	20.3	6.6	1.2
Basic Metals	5.4	10.7	4.1	0.2	0.2
Metal Products	(1.4)	2.6	1.2	0.2	3.6
Machinery other than Electrical	2.3	0.3	0.1	0.1	0.5
Electrical Machinery	22.2	164.3	153.4	114.1	36.8
Electronics	41.6	43.4	28.4	35.7	32.5
Transport Equipment (Automobiles)	19.4	112.9	53.9	17.6	(4.0)
Power	1179.5	(323.9)	765.6	911.7	737.6
Construction	40.4	70.2	20.9	31.1	36.5
Trade	143.4	76.3	43.2	115.9	79.9
Transport	56.9	40.1	(1.5)	(93.6)	34.8
Tourism	6.0	8.8	0.0	14.5	18.5
Storage Facilities	9.7	36.9	32.9	6.4	6.9
Communications	113.5	(55.7)	664.0	117.1	118.9
Financial Business	400.3	286.5	274.8	236.4	405.3
Social Services	(3.7)	4.1	8.5	34.9	6.4
Personal Services	12.3	79.7	(14.9)	(9.8)	59.6
Others	(9.3)	13.7	44.1	39.0	57.9
<b>Total</b>	<b>2,780.3</b>	<b>1,362.4</b>	<b>2,597.5</b>	<b>1,820.5</b>	<b>1,867.8</b>

Source: Core Statistics Department, SBP

## 9.11 International Investment Position of Pakistan (BPM-6)

(Million US \$)

IIP Components	(End June Position)				
	2018	2019	2020	2021	2022 <sup>P</sup>
<b>International investment position - Net</b>	<b>(115,179.1)</b>	<b>(116,404.7)</b>	<b>(113,376.7)</b>	<b>(120,055.4)</b>	<b>(133,065.2)</b>
<b>A. Assets</b>	<b>24,114.5</b>	<b>22,898.4</b>	<b>27,575.6</b>	<b>33,677.2</b>	<b>27,642.5</b>
<b>1. Direct investment</b>	<b>2,064.5</b>	<b>1,964.2</b>	<b>1,970.6</b>	<b>2,035.6</b>	<b>1,899.4</b>
1.1 Equity and investment fund shares	1,984.6	1,851.8	1,886.3	1,952.5	1,816.3
1.1.1 Direct investor in direct investment enterprises	1,984.6	1,851.8	1,886.3	1,952.5	1,816.3
1.1.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-
1.2 Debt instruments	79.9	112.4	84.3	83.1	83.1
1.2.1 Direct investor in direct investment enterprises	5.5	4.5	4.7	1.5	1.5
1.2.2 Direct investment enterprises in direct investor (reverse investment)	74.4	107.9	79.6	81.6	81.6
1.2.3 Between fellow enterprises	-	-	-	-	-
<b>2. Portfolio investment</b>	<b>457.6</b>	<b>433.5</b>	<b>318.1</b>	<b>302.9</b>	<b>431.6</b>
2.1 Equity and investment fund shares	150.2	159.4	153.1	127.3	205.1
2.1.1 Central bank	-	-	-	-	-
2.1.2 Deposit-taking corporations, except the central bank	145.8	145.8	147.2	118.5	180.2
2.1.3 General government	-	-	-	-	-
2.1.4 Other sectors	4.4	13.6	5.9	8.8	24.9
2.2 Debt securities	307.5	274.1	165.0	175.6	226.5
2.2.1 Central bank	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	277.0	252.5	142.8	147.6	206.7
2.2.3 General government	-	-	-	-	-
2.2.4 Other sectors	30.5	21.6	22.2	28.0	19.8
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>29.6</b>	<b>33.7</b>	<b>13.9</b>	<b>7.7</b>	<b>10.5</b>
<b>4. Other investment</b>	<b>7,624.6</b>	<b>8,237.7</b>	<b>7,874.6</b>	<b>8,950.1</b>	<b>10,549.6</b>
4.1 Other equity	....	158.0	199.0	220.0	-
4.2 Currency and deposits	1,738.2	2,264.6	1,873.4	1,891.3	2,319.1
4.3 Loans	124.8	127.8	127.8	-	-
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-
4.5 Trade credit and advances	4,771.8	4,901.6	4,833.3	5,103.3	5,730.6
4.6 Other accounts receivable	989.9	785.7	841.2	1,735.5	2,499.9
<b>5. Reserve assets</b>	<b>13,938.2</b>	<b>12,229.3</b>	<b>17,398.3</b>	<b>22,380.9</b>	<b>14,751.4</b>
5.1 Monetary gold	2,597.7	2,928.0	3,674.5	3,664.7	3,776.7
5.2 Special drawing rights	487.9	346.5	175.8	385.7	213.9
5.3 Reserve position in the fund	0.2	0.2	0.2	0.2	0.2
5.4 Other reserve assets	10,852.5	8,954.6	13,547.9	18,330.3	10,760.7
5.4.1 Currency and deposits	754.4	5,672.8	5,339.7	9,176.9	5,024.7
5.4.2 Securities	7,241.1	1,192.5	2,902.7	6,463.4	2,871.4
5.4.3 Financial derivatives	....	....	....	....	....
5.4.4 Other claims	2,857.0	2,089.3	5,305.6	2,690.0	2,864.6
<b>B. Liabilities</b>	<b>139,293.6</b>	<b>139,303.1</b>	<b>140,952.3</b>	<b>153,732.6</b>	<b>160,707.7</b>
<b>1. Direct investment</b>	<b>42,100.8</b>	<b>32,757.6</b>	<b>29,757.2</b>	<b>32,642.1</b>	<b>33,218.7</b>
1.1 Equity and investment fund shares	38,502.8	29,429.2	25,428.3	28,505.5	28,790.3
1.1.1 Direct investor in direct investment enterprises	38,502.8	29,429.2	25,428.3	28,505.5	28,790.3
1.1.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-
1.2 Debt instruments	3,598.1	3,328.4	4,328.9	4,136.6	4,428.5
1.2.1 Direct investor in direct investment enterprises	3,597.9	3,328.3	4,328.8	4,136.6	4,428.5
1.2.2 Direct investment enterprises in direct investor (reverse investment)	0.2	0.2	0.2	-	-
1.2.3 Between fellow enterprises	....	-	-	-	-
<b>2. Portfolio investment</b>	<b>12,914.7</b>	<b>9,928.3</b>	<b>8,456.3</b>	<b>11,972.4</b>	<b>11,450.2</b>
2.1 Equity and investment fund shares	5,602.5	3,616.0	2,474.4	2,857.5	2,123.2
2.1.1 Central bank	....	....	....	....	....
2.1.2 Deposit-taking corporations, except the central bank	2,148.8	1,367.8	969.1	999.7	1,015.2
2.1.3 General government	....	....	....	....	....
2.1.4 Other sectors	3,453.7	2,248.3	1,505.4	1,857.8	1,107.9
2.2 Debt securities	7,312.2	6,312.2	5,981.9	9,114.9	9,327.1
2.2.1 Central bank	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	-	-	-	-	-
2.2.3 General government	7,300.2	6,300.2	5,981.9	8,614.9	8,827.1
2.2.4 Other sectors	12.0	12.0	-	500.0	500.0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>21.1</b>	<b>20.9</b>	<b>14.4</b>	<b>10.2</b>	<b>10.1</b>
<b>4. Other investment</b>	<b>84,256.9</b>	<b>96,596.3</b>	<b>102,724.4</b>	<b>109,107.8</b>	<b>116,028.7</b>
4.1 Other equity	....	....	....	....	....
4.2 Currency and deposits	2,158.6	7,751.4	7,562.5	5,368.3	5,695.8
4.3 Loans	76,552.2	83,312.3	89,872.5	95,522.4	99,689.1
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-
4.5 Trade credit and advances	732.9	873.4	781.9	827.2	827.2
4.6 Other accounts payable	3,423.1	3,285.0	3,147.6	5,979.9	5,919.4
4.7 Special drawing rights (Net incurrence of liabilities)	1,390.0	1,374.3	1,360.0	1,410.1	3,897.3

Source: Core Statistics Department, SBP

## 9.12 Balance of Trade

(a) State Bank of Pakistan

(Million US Dollars)

Period	Exports (BOP)		Imports (BOP)		Balance of Trade
	Value	Growth Rate <sup>*</sup>	Value	Growth Rate <sup>*</sup>	
2017-18	24,768	13.0	55,671	16	(30,903)
2018-19	24,257	(2.1)	51,869	(6.8)	(27,612)
2019-20	22,536	(7.1)	43,645	(15.9)	(21,109)
2020-21	25,639	13.8	54,273	24.4	(28,634)
2021-22 <sup>P</sup>	32,471	26.6	72,152	32.9	(39,681)
2021 Jul	2,235	18.4	5,371	52.0	(3,136)
Aug	2,339	54.4	5,967	78.5	(3,628)
Sep	2,627	34.9	6,057	58.5	(3,430)
Oct	2,375	20.6	5,930	66.7	(3,555)
Nov	2,737	22.2	6,339	50.0	(3,602)
Dec	2,929	29.9	6,431	21.3	(3,502)
2022 <sup>P</sup> Jan	2,500	19.0	6,203	40.6	(3,703)
Feb	2,889	32.3	5,039	12.6	(2,150)
Mar	3,069	17.3	6,117	13.4	(3,048)
Apr	3,147	36.6	5,960	19.8	(2,813)
May	2,496	17.2	5,628	14.1	(3,132)
Jun	3,128	25.5	7,110	12.8	(3,982)

Source: Core Statistics Department, SBP

\*. Growth is calculated on Year on Year basis

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons:-

- i. The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan
- ii. Reconciliation of PBS and SBP trade data is available at Table 9.13

**9.12 Balance of Trade**

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Period	Exports	Re-exports	Growth <sup>2</sup>	Imports	Re-imports	Growth <sup>2</sup>	Balance of Trade <sup>1</sup>
2017-18	23,212	359	13.5	60,795	259	14.9	<b>(37,482)</b>
2018-19	22,958	381	(1.0)	54,763	290	(9.8)	<b>(31,713)</b>
2019-20	21,394	420	(6.5)	44,553	30	(19.0)	<b>(22,769)</b>
2019-21	25,304	391	17.8	56,380	43	26.6	<b>(30,728)</b>
2021-22	31,782	152	24.3	80,136	95	42.2	<b>(48,297)</b>
2021							
Jul	2,340	6	16.2	5,575	19	52.2	<b>(3,248)</b>
Aug	2,247	9	40.9	6,577	3	98.2	<b>(4,323)</b>
Sep	2,409	8	26.9	6,563	17	53.0	<b>(4,163)</b>
Oct	2,464	51	19.2	6,369	5	63.8	<b>(3,859)</b>
Nov	2,901	13	33.5	7,899	5	84.0	<b>(4,989)</b>
Dec	2,764	15	17.1	7,580	7	52.0	<b>(4,808)</b>
2022							
Jan	2,614	3	21.8	6,036	8	25.8	<b>(3,427)</b>
Feb	2,834	10	36.8	5,853	9	27.2	<b>(3,019)</b>
Mar	2,777	7	17.4	6,407	11	13.9	<b>(3,634)</b>
Apr	2,897	8	30.6	6,661	3	27.1	<b>(3,759)</b>
May	2,624	3	56.9	6,760	5	27.6	<b>(4,138)</b>
Jun	2,911	19	(2.5)	7,857	3	23.7	<b>(4,929)</b>

1. Balance of Trade = (Exports + Re-exports) – (Imports + Re-imports)

Source : Pakistan Bureau of Statistics

2. Growth is calculated on Year on Year basis including re-exports and re-imports



## 9.13 Reconciliation of Exports Compiled by PBS and SBP

(Million US Dollars)

PERIOD	PBS		SBP Exports (BOP)	Difference		Items used in reconciliation		
	Exports (FOB) <sup>1</sup>	Exports (Comparable) <sup>2</sup>		Apparent Difference (A-C) <sup>3</sup>	Real Difference (B-C) <sup>4</sup>	Short shipments	Refund & Rebate	Exports of goods under merchandising & procured at ports
	A	B	C	D	E	F	G	H
FY18	23,212	23,370	24,768	(1,556)	(1,398)	-	15	174
FY19	22,958	23,222	24,257	(1,299)	(1,035)	-	3	267
FY20	21,394	21,607	22,536	(1,142)	(929)	-	7	220
FY21	25,304	25,392	25,639	(335)	(247)	-	4	91
FY22	31,782	32,013	32,471	(689)	(458)	-	2	233
2021								
Jul	2,340	2,347	2,235	105	112	-	-	8
Aug	2,247	2,260	2,339	(92)	(79)	-	-	13
Sep	2,409	2,419	2,627	(218)	(208)	-	-	10
Oct	2,464	2,474	2,375	89	99	-	-	10
Nov	2,901	2,917	2,737	164	180	-	-	16
Dec	2,764	2,781	2,929	(165)	(148)	-	-	17
2022								
Jan	2,614	2,631	2,500	114	131	-	-	17
Feb	2,834	2,857	2,889	(55)	(32)	-	-	23
Mar	2,777	2,805	3,069	(292)	(264)	-	-	28
Apr	2,897	2,925	3,147	(250)	(222)	-	-	28
May	2,624	2,652	2,496	128	156	-	-	28
Jun	2,911	2,945	3,128	(217)	(183)	-	-	34

Note: 1. Exports published by Pakistan Bureau of Statistics (PBS), which are based on physical movement of commodities through custom boundaries and are not comparable with Exports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.

2. PBS exports made comparable to Exports (BOP) by subtracting columns F, and G from Exports (FOB) of PBS and adding column H. Still some differences will remain due to timing and valuations.

3. Difference between incomparable exports released by PBS and SBP.

4. Difference between Exports of PBS and Export Receipts of SBP after making figures comparable.

5. For SBP trade data; FY21=Revised and FY22=Provisional

## 9.14 Reconciliation of Imports Compiled by PBS and SBP

(Million US Dollars)

PERIOD	PBS		SBP Imports (BOP)	Difference		Items used in reconciliation	
	Imports (c.i.f) <sup>1</sup>	Imports (Comparable) <sup>2</sup>		Apparent Difference (A-C) <sup>3</sup>	Real Difference (B-C) <sup>4</sup>	Freight PBS	Refund & Rebate
	A	B		D	E	F	G
FY18	60,795	58,522	55,671	5,124	2,851	2,128	145
FY19	54,763	53,118	51,869	2,894	1,249	1,479	166
FY20	44,552	43,155	43,645	907	(490)	1,203	195
FY21	56,380	54,428	54,273	2,107	155	1,787	164
FY22	80,136	75,705	72,152	7,984	3,553	4,180	251
2021							
Jul	5,575	5,381	5,371	204	10	177	17
Aug	6,577	6,348	5,967	610	381	208	21
Sep	6,563	6,334	6,057	506	277	208	22
Oct	6,369	6,033	5,930	439	103	320	16
Nov	7,899	7,488	6,339	1,560	1,149	397	13
Dec	7,580	7,175	6,431	1,149	744	381	23
2022							
Jan	6,036	5,592	6,203	(167)	(611)	424	20
Feb	5,853	5,420	5,039	814	381	411	22
Mar	6,407	5,919	6,117	290	(198)	450	38
Apr	6,661	6,270	5,960	701	310	376	15
May	6,760	6,355	5,628	1,132	727	383	22
Jun	7,857	7,390	7,110	747	280	445	22

Note: 1. Imports published by PBS are based on physical movement of commodities through custom boundaries and are not comparable with Imports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.

2. PBS imports made comparable to imports (BOP) by subtracting F and G from Imports (c.i.f) of PBS. Still some differences remain due to timing and valuations.

3. Difference between incomparable imports released by PBS and SBP

4. Difference between Imports of PBS and Import payments of SBP after making them comparable.

5. For SBP trade data; FY21=Revised and FY22=Provisional

### 9.15 Terms of Trade and Indices by Groups (1990 – 91 =100)

Group		FY18	FY19	FY20	FY21	FY22	FY 22			
							Q1	Q2	Q3	Q4
<b>Terms of Trade</b>		<b>58.31</b>	<b>59.21</b>	<b>61.43</b>	<b>62.26</b>	<b>60.74</b>	<b>57.65</b>	<b>61.64</b>	<b>66.17</b>	<b>58.00</b>
		<b>Unit Value Indices</b>								
<b>All Groups</b>	<b>Exports</b>	<b>735.50</b>	<b>794.77</b>	<b>841.44</b>	<b>903.14</b>	<b>1,185.12</b>	<b>967.48</b>	<b>1,181.90</b>	<b>1,213.66</b>	<b>1,377.44</b>
	<b>Imports</b>	<b>1,261.25</b>	<b>1,342.30</b>	<b>1,369.71</b>	<b>1,450.51</b>	<b>1,951.18</b>	<b>1,678.30</b>	<b>1,917.48</b>	<b>1,834.16</b>	<b>2,374.78</b>
Food and live Animals	Exports	1,134.29	1,229.51	1,280.54	1,355.88	1,515.73	1,373.29	1,526.16	1,470.84	1,692.62
	Imports	943.23	908.93	1,172.18	1,179.43	1,391.56	1,242.37	1,492.55	1,367.81	1,463.52
Beverages and Tobacco	Exports	1,061.25	860.48	830.28	776.77	1,069.93	799.74	1,192.97	1,182.46	1,104.55
	Imports	1,656.22	1,325.61	1,287.99	1,488.28	1,394.28	1,555.47	1,277.19	1,286.83	1,456.73
Crude Material (inedible except Fuels)	Exports	1,043.30	1,119.52	1,327.78	1,210.79	1,374.19	1,228.21	1,329.83	1,382.97	1,555.75
	Imports	1,020.56	1,102.13	1,228.58	1,284.58	1,674.10	1,470.80	1,667.50	1,680.41	1,877.69
Mineral Fuels and Lubricants	Exports	1,485.92	2,016.59	1,894.55	1,624.56	2,620.02	2,218.01	2,619.06	2,745.72	2,897.27
	Imports	1,030.32	1,564.46	1,411.00	1,259.52	2,290.98	1,838.62	2,085.79	2,090.56	3,148.93
Vegetables, Animals Oil and Fats	Imports	1,010.73	995.35	1,133.53	1,451.50	2,171.26	1,809.39	2,006.09	2,064.29	2,805.27
	Exports	1,054.28	1,129.18	1,252.79	1,256.13	1,203.23	1,076.00	1,240.70	1,253.01	1,243.19
Chemicals	Imports	1,264.05	1,335.10	1,455.62	1,426.78	1,713.08	1,478.63	1,711.30	1,670.15	1,992.24
	Exports	580.96	616.90	647.03	669.74	1,012.50	757.21	1,017.83	1,030.85	1,244.10
Manufactured Goods	Imports	939.97	1,110.15	1,289.64	1,333.21	1,546.61	1,345.58	1,565.60	1,569.93	1,705.31
	Exports	1,838.42	1,466.32	1,129.99	1,393.65	1,995.82	1,411.99	1,931.21	1,787.61	2,852.46
Machinery and Transport Equipment	Imports	1,913.85	1,533.64	1,387.32	1,895.14	2,104.70	1,980.39	2,210.85	1,913.48	2,314.06
	Exports	820.87	887.27	982.56	1,185.14	1,360.17	1,202.02	1,335.83	1,425.59	1,477.25
Miscellaneous Manufactured Articles	Imports	2,652.61	2,186.14	2,019.53	1,989.64	2,213.77	2,127.87	2,538.82	2,350.86	1,837.52
	Exports									
		<b>Quantum Index</b>								
<b>All Groups</b>	<b>Exports</b>	<b>220.55</b>	<b>248.38</b>	<b>233.82</b>	<b>247.77</b>	<b>285.03</b>	<b>256.05</b>	<b>279.57</b>	<b>309.80</b>	<b>294.69</b>
	<b>Imports</b>	<b>415.76</b>	<b>381.96</b>	<b>308.99</b>	<b>441.04</b>	<b>470.35</b>	<b>565.05</b>	<b>489.31</b>	<b>404.50</b>	<b>422.54</b>
Food and live Animals	Exports	265.35	265.65	288.41	264.13	300.82	232.21	297.29	349.69	324.07
	Imports	213.34	260.63	348.02	361.83	279.43	282.98	357.50	192.22	285.01
Beverages and Tobacco	Exports	365.63	439.61	460.39	568.19	728.43	299.56	971.03	802.31	840.81
	Imports	326.87	513.65	542.41	425.97	484.43	622.01	629.91	416.49	269.30
Crude Material inedible except Fuels	Exports	232.05	239.38	196.74	224.05	269.30	236.29	339.66	209.51	291.74
	Imports	828.29	796.42	836.24	1,134.89	1,078.43	1,005.09	1,183.21	1,040.35	1,085.08
Mineral Fuels and Lubricants	Exports	80.27	100.90	96.93	62.21	131.06	115.34	108.73	134.40	165.77
	Imports	212.55	173.12	147.27	181.63	243.51	218.67	235.94	206.13	313.30
Vegetables, Animals Oil and Fats	Imports	233.56	236.21	244.27	316.54	287.97	303.26	239.61	294.10	224.89
	Exports	404.57	586.22	690.96	1,052.14	1,236.54	1,337.58	1,087.43	1,009.32	1,511.83
Chemicals	Imports	333.01	358.27	332.64	447.69	456.36	459.77	466.44	454.90	444.34
	Exports	198.35	205.60	193.17	221.60	238.10	237.10	237.65	263.19	214.46
Manufactured Goods	Imports	374.78	319.70	254.08	306.51	356.22	361.60	388.39	326.65	348.25
	Exports	2,394.26	2,636.51	2,920.74	5,602.16	5,300.84	5,250.60	3,289.25	3,846.13	8,817.36
Machinery and Transport Equipment	Imports	821.58	708.22	400.60	739.58	824.82	1,391.98	808.58	608.31	490.41
	Exports	258.08	349.13	316.19	305.66	382.33	301.04	358.22	407.16	462.89
Miscellaneous Manufactured Articles	Imports	553.03	444.93	284.61	471.63	592.87	597.00	647.34	619.59	507.53
	Exports									

Source: Pakistan Bureau of Statistics

## 9.16 Exports and Imports by Commodity Groups / Principal Commodities

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY20	FY21 <sup>R</sup>	FY22 <sup>P</sup>	FY20	FY21 <sup>R</sup>	FY22 <sup>P</sup>
<b>A-Live Animals and Animals Products</b>	<b>801</b>	<b>857</b>	<b>831</b>	<b>123</b>	<b>130</b>	<b>120</b>
01-Live Animals	7	13	4	16	16	30
02-Meat and Edible Meat Offal	310	353	328	2	2	2
03-Fish and Crustaceans	414	406	411	8	7	9
04-Dairy, Eggs, Honey and Edible Products	32	30	21	95	101	75
05-Products of Animal origin NES	38	56	67	3	4	4
<b>B-Vegetable Products</b>	<b>3,313</b>	<b>3282</b>	<b>4115</b>	<b>2,513</b>	<b>4148</b>	<b>3839</b>
06-Live Trees and other Plants	3	3	4	1	1	1
07-Edible Vegetables	291	244	232	533	698	604
08-Edible Fruits and Nuts	414	465	393	34	64	62
09-Coffee, Tea, Mate and Spices	114	127	122	630	691	723
10-Cereals	2,316	2227	2994	96	1018	892
11-Products of Milling Industry	39	23	40	15	18	16
12-Oil Seeds and Oleaginous Fruit	90	149	272	1,150	1607	1489
13-Other Vegetable Saps and Extracts; Lac, Gums, Resins	37	38	51	19	18	25
14-Vegetable Planting Materials	8	6	7	35	34	27
<b>C-Animal or Vegetable Fats, Oils and Waxes</b>	<b>55</b>	<b>71</b>	<b>89</b>	<b>1,878</b>	<b>2610</b>	<b>3526</b>
15-Animal or Vegetable Fats, Oils & Cleavage Products	55	71	89	1,878	2610	3526
<b>D-Prepared Foodstuffs; Beverages, Spirits, Vinegar and Tobacco</b>	<b>846</b>	<b>804</b>	<b>1143</b>	<b>401</b>	<b>592</b>	<b>712</b>
16-Preparation of Meat, Fish and Crustaceans etc.	7	18	31	2	2	3
17-Sugars and Sugar Confectionery	226	110	194	33	149	236
18-Cocoa and Cocoa Preparations	4	3	5	32	37	49
19-Preparation of Cereals, Flour and Starch etc.	69	73	77	117	139	145
20-Preparation of Vegetables, Fruits and Nuts etc.	61	64	67	36	41	39
21-Miscellaneous Edible Preparations	39	59	95	64	74	86
22-Beverages, Spirits and Vinegar	337	331	503	4	5	5
23-Residues from Food Industries, Animal Fodder	61	93	115	92	125	131
24-Tobacco and Manufactured Tobacco Substitutes	42	51	57	22	20	19
<b>E-Mineral Products</b>	<b>987</b>	<b>1091</b>	<b>1281</b>	<b>10,644</b>	<b>11373</b>	<b>21227</b>
25-Salt, Sulfur, Earth's and Stones, Lime and Stone	465	521	502	100	116	184
26-Ores Slag and Ash	153	334	364	3	7	14
27-Mineral Fuels, Oils and Their Distillation Product	369	236	415	10,541	11251	21029
<b>F-Products of Chemical or Allied Industries</b>	<b>387</b>	<b>503</b>	<b>537</b>	<b>5,130</b>	<b>6106</b>	<b>7446</b>
28-Organic or Inorganic Compounds of Precious Metals	23	27	51	421	485	742
29-Organic Chemicals	13	22	29	2,159	2444	3240
30-Pharmaceutical Products	214	273	244	469	602	568
31-Fertilizers	..	..	1	532	695	727
32-Tanning or Dyeing Extracts	44	43	37	507	607	699
33-Oils & Resinoids, Perfumery or Toilet Preparation	20	25	27	145	163	192
34-Soap, Org. Surface-Active agents, Washing Products	30	49	56	148	175	227
35-Albuminoidal Substances; Starches, Glues, Enzymes	13	12	23	57	68	91
36-Explosives, Pyrotechnic Products and Matches etc.	12	12	11	3	1	2
37-Photographic or Cinematographic Goods	..	..	..	23	27	28
38-Miscellaneous Chemical Products	18	40	58	667	838	931
<b>G-Plastics and Articles thereof; Rubber and Articles thereof</b>	<b>401</b>	<b>398</b>	<b>503</b>	<b>2,278</b>	<b>3076</b>	<b>3847</b>
39-Plastics and Articles thereof	346	320	440	1,941	2460	3251
40-Rubbers and Articles thereof	56	77	63	336	617	596
<b>H-Raw Hide and Skins, Leather, Fur skins and Articles thereof</b>	<b>770</b>	<b>815</b>	<b>955</b>	<b>53</b>	<b>51</b>	<b>57</b>
41-Raw Hides, Skins and Leather other than Fur skins	186	159	208	31	31	31
42-Articles of Leather, Travel Goods and Handbags etc	583	656	746	22	19	26
43-Furskins and Artificial Fur, Manufactures thereof	2	..	..	..	..	1
<b>I-Wood and Articles of Wood</b>	<b>35</b>	<b>45</b>	<b>23</b>	<b>152</b>	<b>169</b>	<b>169</b>
44-Wood and Articles of Wood; Wood Charcoal	32	44	22	151	169	169
45-Cork and Articles of Cork	..	..	..	..	..	..
46-Manufactured of Straw, Basket ware and Wickerwork	4	1	1	..	..	..
<b>J-Pulp of Wood or of other Fibrous Cellulosic Material</b>	<b>41</b>	<b>54</b>	<b>101</b>	<b>624</b>	<b>693</b>	<b>829</b>
47-Pulp of Wood or other Fibrous Cellulosic Materials	..	1	0	172	175	266
48-Paper and Paperboard, Articles of Paper Pulp	38	50	97	420	496	523
49-Books, Newspapers & Products of Printing Industry	3	3	4	32	22	39

## 9.16 Exports and Imports by Commodity Groups/ Principal Commodities

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY20	FY21 <sup>R</sup>	FY22 <sup>P</sup>	FY20	FY21 <sup>R</sup>	FY22 <sup>P</sup>
<b>K-Textiles and Textile Articles</b>	<b>12,867</b>	<b>14,494</b>	<b>18,532</b>	<b>3,331</b>	<b>4,807</b>	<b>5,758</b>
50-Silk	2	3	2	7	8	9
51-Wool, Fine or Coarse Animal Hair, Horsehair Yarn	3	3	3	7	7	7
52-Cotton	3,097	2,852	3,597	1,705	2,493	2,949
53-Other Vegetable Textile Fibers; Paper Yarn etc.	6	11	10	37	63	71
54-Man-Made Filaments	49	44	76	541	767	979
55-Man-Made Staple Fibers	295	338	421	533	814	943
56-Wadding, Felt and Nonwovens, Special Yarn, Twine	28	10	12	116	126	112
57-Carpets and other Textile Floor Coverings	68	79	97	7	8	8
58-Special Woven Fabrics, Tufted Textiles Fabrics, Lace	37	59	28	68	86	118
59-Impregnated, Coated, Covered or Lamented Tex. Fab.	17	19	10	84	103	141
60-Knitted or Crocheted Fabrics	30	47	73	90	142	207
61-Articles of Apparel & Clothing Accessories Knit/Cr	2,861	3,599	4,843	31	38	52
62-Articles of Apparel/Clothing Acces. not Knitted /Cr	2,565	2,771	3,665	13	11	17
63-Other Made-up Textile Articles; Sets, Worn Clothing	3,809	4,658	5,695	93	142	146
<b>L-Footwear, Headgear, Umbrellas, Walking Sticks etc.</b>	<b>136</b>	<b>138</b>	<b>160</b>	<b>48</b>	<b>32</b>	<b>44</b>
64-Footwear, Gaiters & the Like; Parts of such Article	134	136	155	43	27	39
65-Headgear and other Parts thereof	1	2	4	4	3	3
66-Umbrellas, Walking-Sticks, hips Riding-Crops,Parts	..	..	1	..	1	1
67-Prep Feathers, Human Hair/Article, Artificial Flowers	..	..	..	..	1	1
<b>M-Articles of Stone, Plaster, Cement, Asbestos, Mica or similar Materials</b>	<b>43</b>	<b>58</b>	<b>73</b>	<b>191</b>	<b>229</b>	<b>250</b>
68-Articles of Stone, Plaster, Cement, Mica etc.	14	19	20	34	48	55
69-Ceramic Products	9	12	11	75	73	72
70-Glass and Glassware	20	27	42	81	108	124
<b>N-Natural or Cultured Pearls, Precious or Semi-Precious Stones, Metals</b>	<b>14</b>	<b>23</b>	<b>29</b>	<b>3</b>	<b>11</b>	<b>11</b>
71-Pearls, Stones, Precious Metals, Imitation Jewelry	14	23	29	3	11	11
<b>O-Base Metals and Articles or Base Metal</b>	<b>612</b>	<b>924</b>	<b>1,399</b>	<b>3,228</b>	<b>4,584</b>	<b>5,897</b>
72-Iron and Steel	83	117	188	2,410	3,512	4,597
73-Articles of Iron or Steel	44	43	68	266	313	364
74-Copper and Articles thereof	355	560	839	123	187	258
75-Nickel and Articles thereof	..	..	..	14	21	20
76-Aluminum and Articles thereof	45	82	166	248	266	366
78-Lead and Articles thereof	2	9	23	12	46	25
79-Zinc and Articles thereof	3	4	4	42	83	88
80-Tin and Articles thereof	1	2	..	4	9	10
81-Other Base Metals; Cermet; Articles thereof NES	1	..	1	5	14	11
82-Tools, Implements, Cutlery, Spoons & Forks of Base	75	104	107	52	60	63
83-Miscellaneous Articles of Base Metal	3	2	3	51	73	95
<b>P-Machinery and Mechanical Appliances</b>	<b>151</b>	<b>174</b>	<b>180</b>	<b>5,971</b>	<b>8,126</b>	<b>9,396</b>
84-Nuclear Reactors, Boilers, Machinery and Appliance	88	112	110	3,029	3,709	5,040
85-Electrical Machinery & Equipment and Parts thereof	63	62	69	2,942	4,418	4,356
<b>Q-Vehicles, Aircraft, Vessels and Associated Transport Equipment</b>	<b>147</b>	<b>151</b>	<b>116</b>	<b>1,537</b>	<b>2,771</b>	<b>3,664</b>
86-Railway or Tramway Locomotives rolling Stock/Parts	..	..	..	28	15	54
87-Vehicles other than Railway /Tramway Rolling Stock	52	84	68	1,301	2,168	3,046
88-Aircraft, Spacecraft and Parts Thereof	94	65	48	154	126	85
89-Ships, Boats and Floating Structures	1	2	..	54	462	479
<b>R-Optical, Photographic, Cinematographer, Measuring, Checking, Precision</b>	<b>409</b>	<b>485</b>	<b>510</b>	<b>638</b>	<b>701</b>	<b>825</b>
90-Optical, Photographic, Measuring and Medical Inst.	406	475	501	631	681	801
91-Clocks and Watches and Parts Thereof	1	4	4	7	19	23
92-Musical Instruments; Parts and Accessories thereof	3	6	5	..	1	1
<b>S-Arms and Ammunition, Parts and Accessories thereof</b>	<b>53</b>	<b>36</b>	<b>13</b>	<b>25</b>	<b>36</b>	<b>29</b>
93-Arms and Ammunition; Parts and Accessories thereof	53	36	13	25	36	29
<b>T-Miscellaneous Manufactured Articles</b>	<b>472</b>	<b>585</b>	<b>659</b>	<b>269</b>	<b>299</b>	<b>328</b>
94-Furniture; Bedding, Mattresses, Lamps and lighting	108	198	232	87	96	116
95-Toys, Games and Sports Requisites; Parts & Accessories	357	377	411	37	36	42
96-Miscellaneous Manufactured Articles	7	10	17	144	167	170
<b>U-Works of Arts, Collectors, Pieces, Antiques and Special Transactions NES</b>	<b>..</b>	<b>40</b>	<b>33</b>	<b>1,974</b>	<b>1,603</b>	<b>2,005</b>
97-Works of Arts, Collectors' pieces and Antiques	..	1	2	..	-	-
99-Special Classification Provisions	..	39	31	1,973	1,603	2,005
<b>I. Export Receipts/Import payments through Banks</b>	<b>22,541</b>	<b>25,028</b>	<b>31,283</b>	<b>41,010</b>	<b>52,150</b>	<b>69,981</b>
<b>II. Freight on Export</b>	<b>217</b>	<b>228</b>	<b>350</b>	<b>1,107</b>	<b>1,653</b>	<b>3,668</b>
<b>III. Export Receipts/Import payments Banks (fob) (I-II)</b>	<b>22,324</b>	<b>24,799</b>	<b>30,934</b>	<b>39,903</b>	<b>50,497</b>	<b>66,314</b>
<b>IV. Other Exports/Imports</b>	<b>212</b>	<b>840</b>	<b>1,538</b>	<b>3,742</b>	<b>3,776</b>	<b>5,838</b>
<b>Total Export/Imports as per BOP (III+IV)</b>	<b>22,536</b>	<b>25,639</b>	<b>32,471</b>	<b>43,645</b>	<b>54,273</b>	<b>72,152</b>

Source: Core Statistics Department, SBP

## 9.16 Exports and Imports by Commodity Groups/ Principal Commodities

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY20	FY21	FY22	FY20	FY21	FY22
<b>Grand Total</b>	<b>21,394</b>	<b>25,304</b>	<b>31,782</b>	<b>44,553</b>	<b>56,380</b>	<b>80,136</b>
<b>A-Live Animals and Animals Products</b>	<b>801</b>	<b>843</b>	<b>827</b>	<b>126</b>	<b>136</b>	<b>125</b>
01-Live Animals	6	12	12	19	19	38
02-Meat and Edible Meat Offal	303	337	333	2	2	3
03-Fish and Crustaceans	403	402	389	9	7	9
04-Dairy, Eggs, Honey and Edible Products	49	40	40	94	101	70
05-Products of Animal origin NES	40	52	54	2	6	4
<b>B-Vegetable Products</b>	<b>3,203</b>	<b>3,168</b>	<b>3,217</b>	<b>3,072</b>	<b>4,943</b>	<b>4,495</b>
06-Live Trees and other Plants	3	2	2	2	2	2
07-Edible Vegetables	279	294	299	770	954	790
08-Edible Fruits and Nuts	418	466	473	210	228	208
09-Coffee, Tea, Mate and Spices	103	112	109	707	806	843
10-Cereals	2,222	2,064	2,089	93	1,086	936
11-Products of Milling Industry	46	29	29	13	14	15
12-Oil Seeds and Oleaginous Fruit	86	156	169	1,222	1,793	1,639
13-Other Vegetable Saps and Extracts; Lac, Gums, Resins	40	39	39	19	20	27
14-Vegetable Planting Materials	6	6	6	36	40	34
<b>C-Animal or Vegetable Fats, Oils and Waxes</b>	<b>39</b>	<b>61</b>	<b>62</b>	<b>1,968</b>	<b>2,847</b>	<b>3,875</b>
15-Animal or Vegetable Fats, Oils & Cleavage	39	61	62	1,968	2,847	3,875
<b>D-Prepared Foodstuffs; Beverages, Spirits, Vinegar and Tobacco</b>	<b>779</b>	<b>833</b>	<b>866</b>	<b>449</b>	<b>653</b>	<b>763</b>
16-Preparation of Meat, Fish and Crustaceans etc.	6	16	16	2	2	2
17-Sugars and Sugar Confectionery	187	123	128	37	165	241
18-Cocoa and Cocoa Preparations	1	1	1	36	33	56
19-Preparation of Cereals, Flour and Starch etc.	59	78	79	123	154	148
20-Preparation of Vegetables, Fruits and Nuts etc.	58	62	61	41	42	46
21-Miscellaneous Edible Preparations	39	71	69	76	92	104
22-Beverages, Spirits and Vinegar	328	330	364	5	8	9
23-Residues from Food Industries, Animal Fodder	58	99	100	104	134	126
24-Tobacco and Manufactured Tobacco Substitutes	43	52	49	24	22	32
<b>E-Mineral Products</b>	<b>773</b>	<b>747</b>	<b>762</b>	<b>11,898</b>	<b>13,164</b>	<b>26,335</b>
25-Salt, Sulfur, Earth's and Stones, Lime and Stone	414	458	448	123	152	190
26-Ores Slag and Ash	88	114	119	4	6	22
27-Mineral Fuels, Oils and Their Distillation Product	271	174	195	11,771	13,006	26,123
<b>F-Products of Chemical or Allied Industries</b>	<b>382</b>	<b>506</b>	<b>508</b>	<b>5,509</b>	<b>6,906</b>	<b>11,030</b>
28-Organic or Inorganic Compounds of Precious Metals	22	28	29	441	565	942
29-Organic Chemicals	7	12	14	2,111	2,546	3,328
30-Pharmaceutical Products	209	269	269	770	1,117	3,768
31-Fertilizers	..	-	-	577	728	859
32-Tanning or Dyeing Extracts	44	49	48	423	552	591
33-Oils & Resinoids, Perfumery or Toilet Preparation	28	43	42	168	196	212
34-Soap, Org. Surface-Active agents ,Washing Products	34	44	42	155	182	208
35-Albuminoidal Substances; Starches, Glues, Enzymes	13	12	13	60	74	87
36-Explosives, Pyrotechnic Products and Matches etc.	8	12	11	5	2	2
37-Photographic or Cinematographic Goods	..	..	..	26	29	33
38-Miscellaneous Chemical Products	17	38	39	773	916	999
<b>G-Plastics and Articles thereof; Rubber and Articles thereof</b>	<b>371</b>	<b>416</b>	<b>428</b>	<b>2,376</b>	<b>3,315</b>	<b>3,880</b>
39-Plastics and Articles thereof	336	363	375	2,007	2,580	3,261
40-Rubbers and Articles thereof	35	52	53	369	735	619
<b>H-Raw Hide and Skins, Leather, Fur skins and Articles thereof</b>	<b>759</b>	<b>827</b>	<b>836</b>	<b>62</b>	<b>61</b>	<b>73</b>
41-Raw Hides, Skins and Leather other than Fur skins	185	163	168	41	41	50
42-Articles of Leather, Travel Goods and Handbags etc	574	664	668	21	20	23
43-Furskins and Artificial Fur, Manufactures thereof	..	..	..	..	..	0
<b>I-Wood and Articles of Wood</b>	<b>31</b>	<b>47</b>	<b>45</b>	<b>170</b>	<b>167</b>	<b>181</b>
44-Wood and Articles of Wood; Wood Charcoal	31	46	44	170	166	180
45-Cork and Articles of Cork	..	..	..	..	..	..
46-Manufactured of Straw, Basket ware and Wickerwork	1	1	1	..	..	..
<b>J-Pulp of Wood or of other Fibrous Cellulosic Material</b>	<b>42</b>	<b>53</b>	<b>53</b>	<b>656</b>	<b>693</b>	<b>992</b>
47-Pulp of Wood or other Fibrous Cellulosic Materials	..	..	..	184	184	282
48-Paper and Paperboard, Articles of Paper Pulp	39	49	49	434	488	562
49-Books, Newspapers & Products of Printing Industry	3	4	3	38	21	148

## 9.16 Exports and Imports by Commodity Groups/ Principal Commodities

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY20	FY21	FY22	FY20	FY21	FY22
<b>K-Textiles and Textile Articles</b>	<b>12,578</b>	<b>15,468</b>	<b>19,409</b>	<b>2,560</b>	<b>3,919</b>	<b>4,845</b>
50-Silk	..	..	..	8	10	11
51-Wool, Fine or Coarse Animal Hair, Horsehair Yarn	2	3	3	8	9	10
52-Cotton	2,890	2,986	3,705	956	1,577	1,968
53-Other Vegetable Textile Fibers; Paper Yarn etc.	5	8	11	36	62	73
54-Man-Made Filaments	43	50	77	484	656	885
55-Man-Made Staple Fibers	301	359	464	483	707	832
56-Wadding, Felt and Nonwovens, Special Yarn, Twine	22	12	9	134	145	126
57-Carpets and other Textile Floor Coverings	54	74	83	10	16	17
58-Special Woven Fabrics, Tufted Textiles Fabrics, Lace	25	24	27	27	46	72
59-Impregnated, Coated, Covered or Lamented Tex. Fab.	11	12	7	71	101	131
60-Knitted or Crocheted Fabrics	34	49	79	67	137	159
61-Articles of Apparel & Clothing Accessories Knit/Cr	2,795	3,815	5,121	38	55	59
62-Articles of Apparel/Clothing Access not Knitted /Crop	2,553	3,033	3,905	33	44	44
63-Other Made-up Textile Articles; Sets, Worn Clothing	3,844	5,042	5,918	205	354	458
<b>L-Footwear, Headgear, Umbrellas, Walking Sticks etc.</b>	<b>130</b>	<b>136</b>	<b>165</b>	<b>60</b>	<b>57</b>	<b>54</b>
64-Footwear, Gaiters & the Like; Parts of such Article	127	132	158	50	44	45
65-Headgear and other Parts thereof	3	3	6	5	5	3
66-Umbrellas, Walking-Sticks, hips Riding-Crops, Parts	..	..	..	3	3	2
67-Prep Feathers, Human Hair/Articles, Artificial Flowers	1	..	1	3	6	4
<b>M-Articles of Stone, Plaster, Cement, Asbestos, Mica or similar</b>	<b>44</b>	<b>58</b>	<b>83</b>	<b>248</b>	<b>303</b>	<b>319</b>
68-Articles of Stone, Plaster, Cement, Mica etc.	17	21	31	50	65	71
69-Ceramic Products	6	10	11	93	94	91
70-Glass and Glassware	21	26	42	105	143	157
<b>N-Natural or Cultured Pearls, Precious or Semi-Precious Stones, Metals</b>	<b>7</b>	<b>21</b>	<b>23</b>	<b>24</b>	<b>35</b>	<b>52</b>
71-Pearls, Stones, Precious Metals, Imitation Jewelry	7	21	23	24	35	52
<b>O-Base Metals and Articles or Base Metal</b>	<b>610</b>	<b>1,045</b>	<b>1,475</b>	<b>4,127</b>	<b>5,043</b>	<b>6,647</b>
72-Iron and Steel	74	113	86	2,861	3,660	5,004
73-Articles of Iron or Steel	36	55	79	541	472	557
74-Copper and Articles thereof	346	637	973	144	233	295
75-Nickel and Articles thereof	..	..	..	16	20	20
76-Aluminum and Articles thereof	46	92	166	366	344	434
78-Lead and Articles thereof	7	6	41	7	46	18
79-Zinc and Articles thereof	3	4	4	43	71	86
80-Tin and Articles thereof	..	..	..	4	7	11
81-Other Base Metals; Cermet; Articles thereof NES	..	..	7	6	8	12
82-Tools, Implements, Cutlery, Spoons & Forks of Base	94	135	105	69	84	89
83-Miscellaneous Articles of Base Metal	4	3	13	70	101	120
<b>P-Machinery and Mechanical Appliances</b>	<b>125</b>	<b>152</b>	<b>155</b>	<b>8,835</b>	<b>10,195</b>	<b>10,987</b>
84-Nuclear Reactors, Boilers, Machinery and Appliance	80	101	97	4,043	5,034	5,627
85-Electrical Machinery & Equipment and Parts thereof	45	51	57	4,792	5,161	5,360
<b>Q-Vehicles, Aircraft, Vessels and Associated Transport Equipment</b>	<b>47</b>	<b>74</b>	<b>106</b>	<b>1,452</b>	<b>2,879</b>	<b>4,305</b>
86-Railway or Tramway Locomotives rolling Stock/Parts	..	..	7	18	19	13
87-Vehicles other than Railway /Tramway Rolling Stock	45	73	66	1,184	2,347	3,530
88-Aircraft, Spacecraft and Parts Thereof	2	1	..	93	25	118
89-Ships, Boats and Floating Structures	..	..	33	158	488	644
<b>R-Optical, Photographic, Cinematographer, Measuring, Checking,</b>	<b>364</b>	<b>441</b>	<b>408</b>	<b>685</b>	<b>714</b>	<b>804</b>
90-Optical, Photographic, Measuring and Medical Inst.	360	436	402	672	696	782
91-Clocks and Watches and Parts Thereof	..	1	2	11	17	20
92-Musical Instruments; Parts and Accessories thereof	3	4	4	1	1	1
<b>S-Arms and Ammunition, Parts and Accessories thereof</b>	<b>4</b>	<b>5</b>	<b>18</b>	<b>2</b>	<b>8</b>	<b>36</b>
93-Arms and Ammunition; Parts and Accessories thereof	4	5	18	2	8	36
<b>20-Miscellaneous Manufactured Articles</b>	<b>304</b>	<b>400</b>	<b>520</b>	<b>240</b>	<b>283</b>	<b>329</b>
94-Furniture; Bedding, Mattresses, Lamps and lighting	100	184	234	103	126	166
95-Toys, Games and Sports Requisites; Parts & Accessories	192	206	266	41	47	45
96-Miscellaneous Manufactured Articles	13	9	21	95	110	118
<b>T-Works of Arts, Collectors, Pieces, Antiques and Special Transactions</b>	<b>1</b>	<b>3</b>	<b>1</b>	<b>35</b>	<b>50</b>	<b>10</b>
97-Works of Arts, Collectors' pieces and Antiques	..	-	..	1	1	1
99-Special Classification Provisions	1	3	1	33	49	10

Source : Pakistan Bureau of Statistics

## 9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY20	FY21 <sup>R</sup>	FY22 <sup>P</sup>	FY20	FY21 <sup>R</sup>	FY22 <sup>P</sup>
<b>A. Latin America</b>	<b>47</b>	<b>35</b>	<b>40</b>	<b>22</b>	<b>33</b>	<b>14</b>
<b>B. Central America</b>	<b>111</b>	<b>107</b>	<b>167</b>	<b>53</b>	<b>57</b>	<b>152</b>
Mexico	81	77	102	44	39	67
Others	30	30	66	9	18	85
<b>C. South America</b>	<b>220</b>	<b>257</b>	<b>371</b>	<b>615</b>	<b>898</b>	<b>1,339</b>
Argentina	33	36	47	69	80	140
Brazil	65	77	103	515	796	1,120
Uruguay	4	6	9	17	7	12
Others	118	138	211	14	15	68
<b>D North America</b>	<b>4,187</b>	<b>5,344</b>	<b>7,209</b>	<b>2,579</b>	<b>2,912</b>	<b>3,340</b>
Canada	270	312	404	326	464	285
USA	3,915	5,031	6,804	2,251	2,447	3,055
Others	1	1	1	1	1	0
<b>E. Eastern Europe</b>	<b>572</b>	<b>709</b>	<b>758</b>	<b>415</b>	<b>1,135</b>	<b>1,295</b>
Hungary	13	24	27	12	14	15
Romania	26	39	54	18	18	60
Russian Federation	130	164	134	218	594	254
Ukraine	53	53	44	47	298	694
Others	351	429	498	120	212	272
<b>F. Northern Europe</b>	<b>2,183</b>	<b>2,690</b>	<b>2,966</b>	<b>1,147</b>	<b>1,330</b>	<b>1,431</b>
Denmark	197	241	295	81	82	90
Finland	28	28	31	52	73	101
Norway	55	56	59	17	24	42
Sweden	129	189	192	241	301	249
United Kingdom	1,639	2,048	2,200	693	780	870
Others	135	128	190	64	70	80
<b>G. Southern Europe</b>	<b>1,965</b>	<b>1,931</b>	<b>2,735</b>	<b>760</b>	<b>899</b>	<b>1,208</b>
Greece	72	78	108	27	54	37
Italy	752	775	1,086	510	568	770
Spain	871	802	1,150	189	214	330
Others	270	276	390	34	63	71
<b>H. Western Europe</b>	<b>3,344</b>	<b>3,783</b>	<b>4,648</b>	<b>3,039</b>	<b>3,631</b>	<b>4,349</b>
Belgium	517	584	717	307	420	549
France	422	435	532	356	350	516
Germany	1,303	1,513	1,750	949	1,148	1,251
Netherlands	982	1,118	1,487	668	467	746
Switzerland	98	108	132	649	1,103	1,129
Others	22	23	30	110	143	158
<b>I. Eastern Africa</b>	<b>660</b>	<b>496</b>	<b>642</b>	<b>564</b>	<b>577</b>	<b>800</b>
Kenya	246	176	204	419	441	503
Mauritius	30	17	26	5	8	11
United Republic of Tanzania	69	49	63	82	46	83
Others	315	255	349	58	82	203

## 9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY20	FY21 <sup>R</sup>	FY22 <sup>P</sup>	FY20	FY21 <sup>R</sup>	FY22 <sup>P</sup>
<b>J. Middle Africa</b>	<b>33</b>	<b>46</b>	<b>32</b>	<b>9</b>	<b>89</b>	<b>84</b>
<b>K. Northern Africa</b>	<b>159</b>	<b>154</b>	<b>214</b>	<b>681</b>	<b>638</b>	<b>786</b>
Egypt	88	87	129	271	287	258
Morocco	24	24	30	312	334	520
Others	47	42	55	97	17	8
<b>L. Southern Africa</b>	<b>175</b>	<b>198</b>	<b>210</b>	<b>826</b>	<b>914</b>	<b>1,611</b>
South Africa	161	183	200	812	888	1,589
Others	14	16	10	14	26	23
<b>M. Western Africa</b>	<b>358</b>	<b>274</b>	<b>314</b>	<b>260</b>	<b>152</b>	<b>318</b>
<b>N. Eastern Asia</b>	<b>2,264</b>	<b>2,762</b>	<b>3,629</b>	<b>12,010</b>	<b>16,809</b>	<b>21,466</b>
China	1,664	2,044	2,783	9,568	13,301	17,297
Hong Kong	218	224	334	650	689	641
Japan	186	176	200	1,034	1,498	1,986
Republic of Korea	185	170	206	753	1,316	1,541
Others	11	148	106	5	5	1
<b>O. South-Central Asia</b>	<b>2,058</b>	<b>1,997</b>	<b>1,982</b>	<b>627</b>	<b>583</b>	<b>645</b>
Afghanistan	890	983	553	122	179	147
Bangladesh	695	616	873	49	76	97
India	29	2	1	374	184	188
Iran	..	13	-	..	..	..
Sri Lanka	289	261	375	71	85	82
Others	155	122	180	12	58	130
<b>P. South Eastern Asia</b>	<b>923</b>	<b>957</b>	<b>1,539</b>	<b>5,359</b>	<b>7,168</b>	<b>9,710</b>
Indonesia	96	150	123	1,030	1,313	2,676
Malaysia	232	240	433	948	1,187	1,519
Singapore	179	171	375	2,372	3,117	3,411
Thailand	168	143	147	714	1,068	1,470
Others	249	253	462	294	482	634
<b>Q. Western Asia</b>	<b>2,979</b>	<b>2,923</b>	<b>3,399</b>	<b>11,495</b>	<b>13,559</b>	<b>20,398</b>
Bahrain	70	54	70	128	226	885
Jordan	34	39	41	15	18	18
Kuwait	113	155	134	1,020	1,355	2,304
Saudi Arabia	454	460	420	1,319	2,390	4,231
Turkey	284	342	355	608	867	944
United Arab Emirates	1,588	1,420	1,843	6,359	6,962	8,752
Others	435	453	536	2,046	1,741	3,264
<b>R. Australia &amp; New Zealand</b>	<b>254</b>	<b>322</b>	<b>361</b>	<b>259</b>	<b>428</b>	<b>397</b>
Australia	205	253	302	223	382	356
New Zealand	43	49	51	32	43	38
Others	6	20	7	4	3	3
<b>S. Others</b>	<b>49</b>	<b>44</b>	<b>66</b>	<b>290</b>	<b>339</b>	<b>637</b>
<b>I. Export Receipts/Import payments through Banks</b>	<b>22,541</b>	<b>25,028</b>	<b>31,283</b>	<b>41,010</b>	<b>52,150</b>	<b>69,981</b>
<b>II. Freight on Export/Imports</b>	<b>217</b>	<b>228</b>	<b>350</b>	<b>1,107</b>	<b>1,653</b>	<b>3,668</b>
<b>III. Export Receipts/Import payments Banks (fob) (I-II)</b>	<b>22,324</b>	<b>24,799</b>	<b>30,934</b>	<b>39,903</b>	<b>50,497</b>	<b>66,314</b>
<b>IV. Other Exports/Imports</b>	<b>212</b>	<b>840</b>	<b>1,538</b>	<b>3,742</b>	<b>3,776</b>	<b>5,838</b>
<b>Total Export/Imports as per BOP (III+IV)</b>	<b>22,536</b>	<b>25,639</b>	<b>32,471</b>	<b>43,645</b>	<b>54,273</b>	<b>72,152</b>

Source: Core Statistics Department, SBP



## 9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY20	FY21	FY22	FY20	FY21	FY22
<b>Grand Total</b>	<b>21,394</b>	<b>25,304</b>	<b>31,782</b>	<b>44,553</b>	<b>56,380</b>	<b>80,136</b>
<b>A. Latin America</b>	<b>34</b>	<b>26</b>	<b>24</b>	<b>11</b>	<b>11</b>	<b>19</b>
<b>B. Central America</b>	<b>108</b>	<b>114</b>	<b>195</b>	<b>153</b>	<b>129</b>	<b>122</b>
Mexico	81	79	112	103	111	90
Others	27	35	83	49	18	32
<b>C. South America</b>	<b>223</b>	<b>285</b>	<b>403</b>	<b>881</b>	<b>1,504</b>	<b>1,846</b>
Argentina	32	37	54	85	158	210
Brazil	68	83	107	754	1,278	1,516
Uruguay	5	5	8	4	4	8
Others	118	159	234	38	64	112
<b>D. North America</b>	<b>3,987</b>	<b>5,478</b>	<b>7,211</b>	<b>3,041</b>	<b>3,514</b>	<b>4,367</b>
Canada	273	320	457	501	631	332
USA	3,714	5,158	6,753	2,517	2,884	4,035
Others	..	..	19	24	..	..
<b>E. Eastern Europe</b>	<b>552</b>	<b>725</b>	<b>737</b>	<b>580</b>	<b>1,530</b>	<b>1,694</b>
Hungary	10	19	22	22	32	46
Romania	28	42	60	21	19	68
Russian Federation	130	172	124	292	778	462
Ukraine	54	61	39	70	411	786
Others	331	431	492	174	290	332
<b>F. Northern Europe</b>	<b>2,049</b>	<b>2,659</b>	<b>2,877</b>	<b>1,124</b>	<b>1,203</b>	<b>1,466</b>
Denmark	185	248	267	131	95	98
Finland	28	32	36	54	53	93
Norway	57	57	66	22	38	64
Sweden	122	159	177	194	244	268
United Kingdom	1,521	2,030	2,158	614	664	819
Others	135	132	173	110	108	125
<b>G. Southern Europe</b>	<b>1,906</b>	<b>2,063</b>	<b>2,948</b>	<b>734</b>	<b>854</b>	<b>1,274</b>
Greece	75	78	115	33	37	34
Italy	730	789	1,142	490	499	585
Spain	828	877	1,272	162	215	583
Others	272	320	419	50	104	72
<b>H. Western Europe</b>	<b>3,227</b>	<b>3,828</b>	<b>4,777</b>	<b>2,946</b>	<b>3,408</b>	<b>3,735</b>
Belgium	553	637	784	267	355	529
France	366	413	506	398	419	438
Germany	1,264	1,506	1,736	787	1,015	1,019
Netherlands	1,019	1,246	1,722	616	514	572
Switzerland	13	14	14	269	328	235
Others	12	13	15	607	776	941
<b>I. Eastern Africa</b>	<b>768</b>	<b>664</b>	<b>783</b>	<b>655</b>	<b>751</b>	<b>997</b>
Kenya	289	241	280	447	510	535
Mauritius	20	13	27	5	6	13
United Republic of Tanzania	99	90	124	96	68	96
Others	359	320	352	107	167	354

## 9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY20	FY21	FY22	FY20	FY21	FY22
<b>J. Middle Africa</b>	<b>50</b>	<b>61</b>	<b>54</b>	<b>10</b>	<b>126</b>	<b>301</b>
<b>K. Northern Africa</b>	<b>162</b>	<b>179</b>	<b>217</b>	<b>802</b>	<b>849</b>	<b>1,398</b>
Egypt	81	88	104	286	339	519
Morocco	24	26	35	349	434	764
Others	58	64	78	167	76	116
<b>L. Southern Africa</b>	<b>186</b>	<b>218</b>	<b>243</b>	<b>1,010</b>	<b>1,210</b>	<b>1,950</b>
South Africa	180	211	236	997	1,199	1,897
Others	6	7	7	13	11	52
<b>M. Western Africa</b>	<b>314</b>	<b>251</b>	<b>252</b>	<b>304</b>	<b>243</b>	<b>481</b>
<b>N. Eastern Asia</b>	<b>2,220</b>	<b>2,955</b>	<b>3,760</b>	<b>14,730</b>	<b>19,293</b>	<b>25,568</b>
China	1,735	2,438	3,196	12,082	15,537	21,086
Hong Kong	73	93	58	145	125	47
Japan	172	176	211	1,105	1,568	2,292
Republic of Korea	177	188	225	788	1,416	1,533
Others	62	60	70	610	646	610
<b>O. South-Central Asia</b>	<b>1,941</b>	<b>2,123</b>	<b>2,395</b>	<b>1,409</b>	<b>1,651</b>	<b>2,210</b>
Afghanistan	855	1,024	797	473	606	804
Bangladesh	654	652	940	46	75	86
India	8	..	..	380	317	349
Iran	..	-	-	438	531	783
Sri Lanka	301	276	389	60	82	77
Others	123	172	270	12	39	110
<b>P. South Eastern Asia</b>	<b>901</b>	<b>972</b>	<b>1,546</b>	<b>5,040</b>	<b>6,676</b>	<b>9,435</b>
Indonesia	111	149	131	2,151	3,186	4,639
Malaysia	267	240	457	942	1,099	1,331
Singapore	54	82	80	633	559	913
Thailand	180	174	361	845	1,242	1,808
Others	289	327	517	468	591	745
<b>Q. Western Asia</b>	<b>2,516</b>	<b>2,349</b>	<b>2,997</b>	<b>10,804</b>	<b>12,882</b>	<b>22,746</b>
Bahrain	70	59	74	48	92	553
Jordan	38	27	43	15	24	21
Kuwait	104	116	132	1,131	1,557	3,093
Saudi Arabia	443	416	426	1,744	2,673	5,159
Turkey	263	274	363	357	484	519
United Arab Emirates	1,135	1,007	1,384	5,170	5,511	8,790
Others	463	450	574	2,339	2,541	4,611
<b>R. Australia &amp; New Zealand</b>	<b>245</b>	<b>329</b>	<b>357</b>	<b>304</b>	<b>546</b>	<b>526</b>
Australia	207	282	305	264	492	482
New Zealand	38	47	52	40	54	43
Others	-	-	-	..	..	1
<b>S. Others</b>	<b>4</b>	<b>25</b>	<b>6</b>	<b>15</b>	<b>1</b>	<b>1</b>

Source : Pakistan Bureau of Statistics