

Domestic and External Debt

8.1 Pakistan's Debt and Liabilities-Summary

	(Billion Rupees)				
	End Period Position				
	FY18	FY19	FY20	FY21 ^R	FY22 ^P
I. Government Domestic Debt	16,416	20,732	23,283	26,265	31,036
II. Government External Debt	7,796	11,055	11,825	12,439	16,747
III. Debt from IMF	741	921	1,291	1,162	1,410
IV. External Liabilities ¹	622	1,710	1,663	1,378	2,276
V. Private Sector External Debt	1,654	2,481	2,628	2,544	3,596
VI. PSEs External Debt	325	631	870	1,065	1,676
VII. PSEs Domestic Debt	1,068	1,394	1,491	1,437	1,393
VIII. Commodity Operations ²	820	756	813	904	1,134
IX. Intercompany External Debt from Direct Investor abroad	437	543	728	651	905
A. Total Debt and Liabilities (sum I to IX)⁶	29,879	40,223	44,592	47,844	59,697
B. Gross Public Debt (sum I to III)	24,953	32,708	36,399	39,866	49,192
C. Total Debt of the Government - FRDLA Definition³	23,024	29,521	33,235	35,669	44,331
D. Total External Debt & Liabilities (sum II to VI+IX)	11,575	17,341	19,005	19,238	26,609
E. Commodity Operation and PSEs Debt (sum VI to VIII)	2,213	2,781	3,173	3,405	4,203
As percent of GDP					
Total Debt and Liabilities	76	92	94	86	89
Gross Public Debt	64	75	77	71	73
Total Debt of the Government - FRDLA Definition	59	67	70	64	66
Total External Debt & Liabilities	30	40	40	35	40
Commodity Operation and PSEs Debt	6	6	7	6	6
Government Domestic Debt	42	47	49	47	46
Memorandum Items					
	FY18	FY19	FY20^F	FY21^R	FY22^P
GDP (current market price) ⁴	39,189.8	43,798.4	47,540.4	55,796	66,950
Government Deposits with the banking system ⁵	1,929	3,187	3,163	4,198	4,862
SBP's on-lending to GOP against SDRs allocation ⁶	-	-	-	-	474.9
US Dollar, last day average exchange rates	121.5405	163.0546	168.1662	157.3105	204.3784

Source: Core Statistics Department, SBP

1 External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Non resident LCY deposits with central bank.

2 Includes borrowings from banks by provincial governments and PSEs for commodity operations.

3 As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

4 As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

5 Accumulated deposits of the Federal and Provincial Governments with the banking system.

6 Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

P: Provisional , R: Revised , F: Final

Notes:-

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

3: As part of annual revision of IIP 2020, data from Dec 31, 2019 to Dec 31, 2021 has been revised.

4. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link: <http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

8.2 Pakistan's Debt and Liabilities-Profile

(Billion Rupees)

	End Period Position				
	FY18	FY19	FY20	FY21 ^R	FY22 ^P
Pakistan's Total Debt and Liabilities (I +II) ⁶	29,879.4	40,223.1	44,591.5	47,844.0	59,696.8
<i>YoY Growth (in %)</i>	19.0	34.6	10.9	7.3	24.8
<i>As percent of GDP</i>	76.2	91.8	93.8	85.7	89.2
I. Pakistan's Total Debt (A+B+C)	28,437.3	37,756.6	42,114.8	45,561.6	56,762.5
<i>YoY Growth (in %)</i>	18.2	32.8	11.5	8.2	24.6
<i>As percent of GDP</i>	72.6	86.2	88.6	81.7	84.8
A. Government Domestic Debt	16,416.3	20,731.8	23,282.5	26,265.4	31,036.2
B. PSEs Domestic Debt	1,068.2	1,394.2	1,490.5	1,436.7	1,393.4
C. External Debt (a+b+c+d)	10,952.9	15,630.6	17,341.7	17,859.4	24,332.9
a) Government External Debt	7,795.8	11,055.1	11,824.5	12,439.0	16,746.5
b) Non-government External Debt	1,979.1	3,111.8	3,497.8	3,608.1	5,271.7
c) Country's Debt from IMF	740.8	921.0	1,291.5	1,161.5	1,409.6
d) Intercompany External Debt from Direct Investor abroad	437.2	542.7	727.9	650.7	905.1
II. Total Liabilities (D+E)	1,442.0	2,466.5	2,476.7	2,282.4	3,409.3
<i>YoY Growth (in %)</i>	36.0	71.0	0.4	-7.8	49.4
<i>As percent of GDP</i>	3.7	5.6	5.2	4.1	5.1
D. External Liabilities ¹	622.3	1,710.1	1,663.3	1,378.4	2,275.6
E. Domestic Liabilities ²	819.7	756.4	813.4	904.0	1,133.7
	Servicing During the Period				
	FY18	FY19	FY20	FY21 ^R	FY22 ^P
Total Debt and Liabilities Servicing (III+IV+V)	1,996.8	3,160.6	4,451.7	4,561.6	5,547.8
<i>YoY Growth (in %)</i>	6.5	58.3	40.9	2.5	21.6
<i>As percent of GDP</i>	5.1	7.2	9.4	8.2	8.2
III. Principal Repayment of External Debt and Liabilities (a+b+c+d)³	365.3	914.8	1,531.6	1,634.2	2,081.0
(a) Government External debt and Liabilities	286.5	765.8	1,134.9	810.6	1,703.1
(b) Non-government External debt	69.0	97.2	201.0	164.5	196.7
(c) Country's Debt from IMF	9.8	51.7	118.0	172.8	181.2
(d) Monetary Authorities external Liabilities	-	-	77.8	486.3	-
IV. Interest Payment on debt (a+b+c)	1,575.7	2,143.2	2,764.7	2,832.0	3,321.8
(a) Government Domestic Debt	1,330.0	1,763.9	2,304.3	2,510.2	2,844.1
(b) PSE Debt	..	..	..	..	..
(c) External Debt	245.7	379.3	460.3	321.7	477.7
Government External debt	172.4	269.1	296.1	208.7	334.3
Non-government External debt	59.2	90.7	139.0	89.0	118.4
Country's Debt from IMF	14.1	19.6	25.3	24.0	24.9
V. Interest Payment on Liabilities (a+b)	55.8	102.6	155.4	95.4	145.1
(a) External Liabilities	11.9	26.0	50.8	36.4	58.6
(b) Domestic Liabilities	43.9	76.6	104.6	59.0	86.4
Memorandum Item					
Servicing (Principal) Short Term (Excluding item "c" given below)	205.8	278.3	273.9	162.2	96.4
a) Government External Debt	166.3	203.3	188.7	126.7	95.4
b) PSEs Non-Guaranteed Debt	3.6	-	1.9	-	-
c) Scheduled Banks Borrowing	8,121.8	4,531.1	4,633.2	3,445.2	5,277.8
<i>Net Flows⁴</i>	(41.9)	23.4	(61.9)	(23.1)	53.7
d) Private Non-Guaranteed Debt	35.9	75.0	83.3	35.5	0.9
SBP's on-lending to GOP against SDRs allocation ⁶	-	-	-	-	474.9
GDP (current market price)⁵	39189.8	43798.4	47,540.4	55,795.5	66,949.9
US Dollar, last day average exchange rates	121.5	163.1	168.2	157.3	204.4
US Dollar, during the period average exchange rates	110.0	136.3	158.3	160.3	178.0

Source: Core Statistics Department, SBP

- External liabilities include central bank deposits, SWAPS, Allocation of SDR and Non-resident LCY deposits with central bank.
- Includes borrowings from banks by provincial governments and PSEs for commodity operations.
- As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised.pdf>
- Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.
- As per revised GDP(MP) at current prices (base 2015-16) released by PBS
- Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

Notes:

- SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>
- Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.
- For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.
- YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year end period stocks and during the period servicing, respectively.
- As part of annual revision of IIP 2020, data from Dec 31, 2019 to Dec 31, 2021 has been revised. P:Provisional; R:Revised

8.3 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

	(Billion Rupees)				
	End Period Position				
	FY18	FY19	FY20	FY21 ^R	FY22 ^P
PSEs debt and liabilities (I+II)	1,299.5	1,621.9	1,711.5	1,647.7	1,754.5
<i>YOY Growth (in %)</i>	23.5	24.8	5.5	(3.7)	6.5
<i>As percent of GDP</i>	3.3	3.7	3.6	3.0	2.6
I.PSEs debt	1,068.2	1,394.2	1,490.5	1,436.7	1,393.4
<i>YOY Growth (in %)</i>	29.8	30.5	6.9	(3.6)	(3.0)
<i>As percent of GDP</i>	2.7	3.2	3.1	2.6	2.1
Water and Power Development Authority (WAPDA)	131.2	86.4	67.4	63.6	72.5
Oil and Gas Development Corporation (OGDCL)	4.3	6.3	5.7	6.3	6.6
Pakistan International Airlines Corporation (PIA)	146.0	149.8	141.8	153.3	182.1
Pakistan Steel Mills Corporation	43.2	43.2	43.2	43.2	42.5
Other PSEs	743.4	1,108.5	1,232.5	1,170.4	1,089.7
II.PSEs Liabilities¹	231.3	227.7	221.0	210.9	361.1
Memorandum Items					
	FY18	FY19	FY20^F	FY21^R	FY22^P
GDP (mp)²	39,189.8	43,798.4	47,540.4	55,795.5	66,949.9

¹ This reflects PSEs borrowings from banks for commodity operations

Source: Core Statistics Department, SBP

² As per revised GDP(MP) at current prices (base 2015-16) released by PBS
P:Provisional; R:Revised

8.4 Government Domestic Debt and Liabilities

(Billion Rupees)

Debt Instrument	End Period Position				
	FY18	FY19	FY20	FY21 ^R	FY22 ^P
I. Permanent Debt (1+2+3)	4,654	12,080	14,023	15,904	20,844
1. Market Loans	3	3	3	3	3
Federal Government	3	3	3	3	3
3.00 % 1971 (Permanent)	3	3	3	3	3
Loans matured but not encashed	..	..	..	-	-
2. Federal Government Bonds	3,800	11,183	13,287	15,458	19,991
Under E.R.O. 1972	..	..	..	-	-
Compensation Bonds ¹	..	..	..	-	-
Pakistan Engineering Company Ltd.	1	1	1	1	1
GOP Ijara Sukuk 3 Years	385	71	198	665	2,280
Bai-Muajjal of Sukuk	-	178	201	201	23
5.00 % Income Tax Bonds	..	..	..	-	-
Under Land Reforms 1977	..	..	..	-	-
Govt. Bonds issued to SLIC (Capitalisation)	1	1	1	1	1
Special National Fund Bonds	..	..	..	-	-
Bearer National Fund Bonds ²	..	..	..	-	-
Federal Investment Bonds	..	..	..	-	-
Pakistan Investment Bonds (PIBs)	3,413	10,933	12,886	14,590	17,687
3. Prize Bonds³	851	894	734	444	375
4. SBP's on-lending to GOP against SDRs allocation⁹	-	-	-	-	475
II. Floating Debt	8,889	5,501	5,578	6,680	6,803
Bai Muajjal ⁴	..	..	..	..	..
Market Treasury Bills	5,295	4,930	5,576	6,677	6,752
MTBs for Replenishment of Cash ⁵	3,594	570	3	4	51
Outright Sale of MRTBs to Banks	-	-	-	-	-
III. Unfunded Debt	2,868	3,144	3,674	3,646	3,336
Saving Schemes (Net of Prize Bonds)	2,730	2,992	3,524	3,498	3,208
Postal Life Insurance	47	48	49	47	47
GP Fund*	92	104	102	101	81
IV. Foreign Currency Loans⁶	5	7	7	7	9
Foreign Exchange Bearer Certificate	..	..	..	..	..
FCBC 3 Years	..	..	..	..	..
US Dollar Bearer Certificates	..	..	..	..	..
FCBC 5 Years	..	..	..	..	..
Special US Dollar Bonds ⁴	5	7	7	7	8
V. Naya Pakistan Certificates⁸	-	-	-	28	45
Domestic Debt (I+II+III+IV)	16,416	20,732	23,283	26,265	31,036
Government Domestic Liabilities⁷	588	529	592	693	773
Government Domestic Debt and Liabilities	17,005	21,260	23,875	26,959	31,809

Note:

:* Ministry of Finance (Budget Wing)

1. For nationalised banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. Include Premium Prize Bonds (Registered)

4. Includes Rs. 0.013 billion of Treasury Bills on Tap

5. Includes SBP BSC, NIBAF and PSPC T-bills holding of Rs 3.4705 Billion.

6. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

7. This reflects provincial governments' borrowings from banks for commodity operations.

8. Naya Pakistan Certificates held by resident only.

9. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

Source: Core Statistics Department, SBF

P:Provisional; R:Revised

8.5 National Savings Schemes (Outstanding Amount)

(End June: Billion Rupees)

Schemes	2017 - 21		2018		2019		2020		2021		2022	
	Average	% Share	Amount	% Share	Amount	% Share	Amount	% Share	Amount	% Share	Amount	% Share
A. Accounts (i+ii / 1 to 6)	885.5	100.0	864.2	100.0	775.0	100.0	1,014.1	100.0	995.0	100.0	753.7	100.0
(i) National Savings Centers	706.8	79.8	691.5	80.0	586.6	75.7	812.0	80.1	829.2	83.3	654.6	86.9
(ii) Post Offices	178.7	20.2	172.7	20.0	188.4	24.3	201.3	19.9	165.8	16.7	99.0	13.1
1 Savings Accounts	39.7	4.5	38.3	4.4	38.2	4.9	41.8	4.1	44.3	4.5	53.9	7.2
2 Khas Deposit Accounts	0.3	..	0.3	..	0.3	..	0.3	..	0.3	..	0.3	..
3 Mahana Amdani Accounts	1.6	0.2	1.7	0.2	1.6	0.2	1.5	0.1	1.5	0.2	1.5	0.2
4 Special Savings Accounts	530.4	59.9	549.0	63.5	416.6	53.8	617.3	60.9	580.2	58.3	307.3	40.8
5 Pensioners Benefit Account	313.5	35.4	274.9	31.8	318.3	41.1	352.2	34.8	368.5	37.0	390.6	51.8
6 Shuhadas Family Welfare Account	..	..	-	-	..	..	0.1	..	0.1	..	0.1	..
B. Certificates (i+ii+iii / 7 to 12)	2,189.1	100.0	1,865.3	100.0	2,216.8	100.0	2,509.4	100.0	2,502.9	100.0	2,454.5	100.0
(i) National Savings Centers	2,062.6	94.2	1,749.4	93.8	2,096.1	94.6	2,377.1	94.7	2,370.2	94.7	2,330.5	94.9
(ii) Post Offices	11.2	0.5	14.7	0.8	10.4	0.5	7.8	0.3	5.7	0.2	4.3	0.2
(iii) Banks	115.4	5.3	101.2	5.4	110.3	5.0	124.5	5.0	127.0	5.1	119.8	4.9
7 Defence Savings Certificates	403.7	18.4	336.2	18.0	393.4	17.7	486.2	19.4	477.2	19.1	466.7	19.0
8 Special Savings Certificates (Reg.)	415.5	19.0	381.9	20.5	413.7	18.7	427.7	17.0	421.3	16.8	376.6	15.3
9 Special Savings Certificates (Bearer)	0.3	..	0.3	..	0.3	..	0.3	..	0.3	..	0.3	..
10 Regular Income Certificates	469.7	21.5	347.5	18.6	489.6	22.1	572.9	22.8	599.6	24.0	589.0	24.0
11 Behbhood Savings Certificate	891.4	40.7	794.9	42.6	914.5	41.3	997.8	39.8	1,000.4	40.0	1,017.0	41.4
12 Others*	8.8	0.4	4.8	0.3	5.6	0.3	24.8	1.0	4.5	0.2	3.3	0.1
C. National Savings Bonds (13)	-	-	0.1	100.0	0.1	100.0	-	-	-	-	..	-
13 10 Years	-	-	0.1	100.0	0.1	100.0	-	-	-	-	..	-
D. Prize Bonds (14 to 22)	718.2	100.0	845.8	100.0	886.2	100.0	715.1	100.0	399.6	100.0	317.8	100.0
14 Rs. 100/=	9.7	1.4	9.2	1.1	10.2	1.1	10.3	1.4	10.4	2.6	10.5	3.3
15 Rs. 200/=	28.4	4.0	28.0	3.5	29.6	3.3	29.3	4.1	29.4	7.4	29.5	9.3
16 Rs. 750/=	98.2	13.7	91.7	10.8	103.4	10.8	107.3	15.0	108.1	27.1	111.8	35.2
17 Rs. 1,500/=	110.6	15.4	95.7	11.6	108.1	11.3	123.2	17.2	140.0	35.0	156.8	49.3
18 Rs. 7,500/=	85.0	11.8	83.8	10.1	102.7	9.9	106.5	14.9	56.5	14.1	3.0	0.9
19 Rs. 15,000/=	137.0	19.1	154.1	18.8	176.7	18.2	172.7	24.2	47.9	12.0	3.3	1.0
20 Rs. 25,000/=	118.9	16.6	146.6	15.9	160.7	17.3	164.1	23.0	5.1	1.3	1.2	0.4
21 Rs. 40,000/=	129.6	18.0	235.8	29.0	193.9	27.9	0.8	0.1	1.3	0.3	0.9	0.3
22 Others**	0.9	0.1	0.9	0.1	0.9	0.1	0.9	0.1	0.9	0.2	0.7	0.2
E. Premium Prize Bonds (Reg.) (23 to 24)	15.8	100.0	5.2	100.0	7.7	100.0	19.0	100.0	44.1	100.0	56.8	100.0
23 Rs. 40,000	12.8	80.8	5.2	100.0	7.7	100.0	19.0	100.0	29.0	65.7	34.5	60.7
24 Rs. 25,000	3.0	19.2	..	..	..	..	..	..	15.1	34.3	22.3	39.3
F. Post Life Insurance	-	-	-	-	-	-	-	-	-	-	47.2	-
Total (A+B+C+D+E+F)	3,808.7		3,580.7		3,885.8		4,256.7		3,941.6		3,630.0	

Note: Total may differ due to rounding off

8.5 National Savings Schemes

(Outstanding Amount)

(End Month: Billion Rupees)

Scheme	FY 22											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
A. Accounts (i+ii / 1 to 6)	995.6	995.5	993.6	992.5	990.8	976.7	976.4	979.3	979.7	834.5	782.6	753.7
(i) National Savings Centers	834.7	841.2	847.1	852.4	856.8	848.6	855.4	863.7	868.8	726.8	677.0	654.6
(ii) Post Offices	160.9	154.3	146.5	140.1	134.0	128.2	121.1	115.6	110.8	107.7	105.6	99.0
1- Savings Accounts	46.0	46.2	47.4	47.9	49.0	49.2	50.0	51.6	50.8	51.9	54.1	53.9
2- Khas Deposit Accounts	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
3- Mahana Amdani Accounts	1.5	1.4	1.5	1.5	1.5	1.5	1.3	1.5	1.5	1.4	1.4	1.5
4- Special Savings Accounts	577.5	575.7	571.1	568.8	565.1	549.7	545.1	543.7	542.8	394.4	338.2	307.3
5- Pensioners Benefit Account	370.2	371.8	373.2	373.9	375.7	376.0	379.7	382.1	384.2	386.4	388.4	390.6
6- Shuhadas Family Welfare Account	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
B. Certificates (i+ii+iii / 7 to 12)	2,502.4	2,493.8	2,490.8	2,490.9	2,487.9	2,488.5	2,496.3	2,501.5	2,502.1	2,496.9	2,488.0	2,454.5
(i) National Savings Centers	2,368.7	2,360.5	2,357.0	2,356.8	2,354.1	2,355.7	2,364.1	2,369.8	2,370.8	2,371.0	2,363.1	2,330.5
(ii) Post Offices	5.6	5.5	5.2	5.2	5.1	4.9	4.8	4.7	4.6	4.5	4.4	4.3
(iii) Banks	128.1	127.8	128.6	128.9	128.8	127.9	127.4	127.0	126.7	121.4	120.4	119.8
7- Defence Savings Certificates	476.2	475.5	475.1	474.6	473.2	472.1	471.6	471.6	470.4	468.3	467.7	466.7
8- Special Savings Certificates (Reg.)	417.9	407.1	403.4	403.8	403.1	402.9	402.5	401.1	398.7	391.1	380.4	376.6
9- Special Savings Certificates (Bearer)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
10- Regular Income Certificates	601.7	603.9	605.0	606.1	606.6	608.6	612.9	616.6	619.4	622.2	621.0	589.0
11- Behood Savings Certificate	1,002.4	1,003.0	1,003.2	1,002.3	1,001.1	1,000.9	1,005.5	1,008.3	1,009.2	1,011.1	1,014.2	1,017.0
12- Others*	2.9	2.8	2.7	2.7	2.5	2.6	2.4	2.6	3.0	3.0	3.1	3.3
C. National Savings Bonds (13)	..	..	..	..	..	..	..	..	..	..	..	..
13- 10 Years	..	..	..	..	..	..	..	..	..	..	..	..
D. Prize Bonds (14 to 22)***	368.2	350.1	332.4	324.9	320.8	317.1	316.0	316.5	316.6	316.7	317.2	317.8
14- Rs. 100	10.4	10.4	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5
15- Rs. 200	29.5	29.5	29.6	29.6	29.6	29.6	29.5	29.6	29.6	29.5	29.5	29.5
16- Rs. 750	108.5	109.5	109.9	110.3	110.7	110.8	111.0	111.4	111.5	111.6	111.8	111.8
17- Rs.1,500	140.3	141.8	145.5	145.9	146.8	149.3	149.8	151.0	153.5	153.8	154.6	156.8
18- Rs. 7,500	40.9	29.8	19.6	15.0	11.5	7.1	6.1	5.5	4.1	3.9	3.8	3.0
19- Rs. 15,000	32.0	23.2	12.6	9.3	7.5	6.1	5.5	5.1	4.3	4.1	3.9	3.3
20- Rs. 25,000	4.4	3.8	2.8	2.5	2.3	2.0	1.9	1.7	1.4	1.4	1.4	1.2
21- Rs. 40,000	1.3	1.2	1.2	1.1	1.1	1.1	1.1	1.0	1.0	1.0	1.0	0.9
22- Others**	0.9	0.9	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
E. Premium Prize Bonds (Registered)	49.2	51.3	52.8	54.5	55.2	54.9	55.9	56.9	56.8	57.4	57.8	56.8
23- Rs.40,000	31.2	32.3	32.8	33.7	34.0	33.6	34.2	34.7	34.5	34.8	35.1	34.5
24- Rs.25,000	18.0	19.0	20.0	20.8	21.2	21.3	21.7	22.2	22.3	22.6	22.7	22.3
F. Post Life Insurance	-	-	-	47.2	47.2	47.2	47.2	47.2	47.2	47.2	47.2	47.2
TOTAL (A+B+C +D+E+F)	3,915.5	3,890.7	3,869.6	3,910.0	3,901.9	3,884.5	3,891.8	3,901.3	3,902.4	3,752.8	3,692.9	3,630.0

Source: Central Directorate of National Savings

*** State Bank of Pakistan

- Notes :
1. National Savings Centers started sales of Savings Certificates from 1971-72
 2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990
 3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990
 4. National Savings Centers started receiving Savings Deposit Accounts in 1974-75
 5. Premium Savings Certificates were introduced from 1979-80 and discontinued from 1-7-1983
 6. Mahana Amdani Accounts and Special Savings Accounts were introduced from March 1983
 7. Special Savings Certificates (Registered and Bearer) and Special Savings Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f. 20-02-1997.
 8. Regular Income Certificate were introduced w.e.f. 2-2-93
 9. National Savings Bonds introduced w.e.f. 11-01-2010
 10. Prize Bond: Date of introduction of new denominations : Rs.15,000(1-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999) Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999)
 11. Pensioner's Benefit Accounts introduced w.e.f. Jan,2003
 12. New Rs. 25,000 Bonds launched in February 2012.
 13. New Rs. 100 Bonds launched in November 2012.
 14. Totals may not tally due to separate rounding off
 15. Shuhadas Family Welfare Account introduced w.e.f. May,2018

* It include National Deposit Certificates, Khas Deposit Certificates and Premium Savings Certificates

** It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 (Old) , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

8.6 Rates of Profit on National Savings Schemes

(Percent per annum)

S C H E M E	2021				2022				
	19th May	17th Jun	13th Aug	10th Dec	4 th Feb	22 nd Feb	25 th Mar	10 th May	3 rd Jun
1. Savings Accounts									
(i) With cheque facilities	5.50	5.50	5.50	7.25	8.25	12.24	12.72	10.75	12.25
(ii) Without cheque facilities	5.50	5.50	5.50	7.25	8.25	12.24	12.72	10.75	12.25
2. Khas Deposit Accounts or Certificates¹									
3 Years (Rollover)									
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
3. Mahana Amdani Accounts²									
(i) 1 st year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2 nd year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3 rd year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4 th year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5 th year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6 th year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7 th year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
4. Defence Savings Certificates³									
(i) 1 st year	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
(ii) 10 years(Compound rate)	9.29	9.37	9.37	11.12	10.40	10.32	10.92	12.40	12.40
5. National Deposit Certificates / Accounts⁴									
(i) 1 year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
6 (a) Special Savings Certificates (Reg)⁵ or Special Savings Accounts									
(i) First 5 periods of complete 6 months	8.00	8.00	8.20	10.40	10.00	10.00	11.00	12.40	13.00
(ii) Last period of complete 6 months	9.00	9.00	9.40	11.60	11.40	11.00	11.80	13.40	14.40
(b) Special Savings Certificates (Bearer)⁵									
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
7. Regular Income Certificates⁶	8.64	8.76	8.76	10.80	10.32	10.20	11.04	12.00	12.36
8. Pensioner's Benefit Accounts⁷	11.04	11.04	11.04	12.96	12.24	12.24	12.72	14.16	14.16
9. Behbood Savings Certificate⁸	11.04	11.04	11.04	12.96	12.24	12.24	12.72	14.16	14.16
10. Short Term Savings Certificate⁹									
(i) 3 Months	6.96	6.96	6.88	9.24	9.68	9.72	10.40	13.40	13.68
(ii) 6 Months	7.14	7.20	7.12	9.66	10.12	10.10	10.60	13.90	13.96
(iii) 1 year	7.30	7.30	7.30	10.26	10.20	10.14	10.70	13.75	14.00
11. Shuhada Family Welfare account¹⁰	11.04	11.04	11.04	12.96	12.24	12.24	12.72	14.16	14.16

Notes:

Source: Central Directorate of National Savings

- Khas Deposit Accounts or Certificates introduced w.e.f. 15-05-1973 and discontinued w.e.f. 04-02-1990. However the existing deposits maturing on or after 5-02-1990 were allowed to rollover at 10% withholding tax at source upto 24-05-2000 vide Finance Divisions U.O.No. F.7 (1) AFA (DM)/96-726-727.
- Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003.
- Defence Savings Certificates introduced w.e.f. 08-11-1966.
- National Deposit Accounts/ Certificates discontinued w.e.f. 01-03-1984 and w.e.f. 04-02-1990. Rollover facility have been provided to the existing deposits maturing on and after 5-02-1990 at 13% pa subject to 10% withholding tax upto 24-05-2000 vide Finance Division U.O.No. referred above.
- Special Savings Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
- Regular Income certificates introduced w.e.f. 02-02-1993.
- Pensioner's Benefit Accounts introduced w.e.f 20-01-2003.
- The scheme has been introduced w.e.f 30-07-2003 specially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.
- Short Term Certificates (STSC) introduced w.e.f 1st July 2012
- Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f 23rd May 2018.
*rate is effected from 23rd May 2018

8.7 Grant Assistance Agreements Signed (Central Government)

(Million US Dollars)

Item	FY 18	FY19	FY20	FY21	FY22
I. Consortium including Outside					
I. Consortium arrangements	61.0	146.5	62.6	274.2	60.9
1. ADB	19.2	4.0	5.0	2.0	-
2. AIIB	-	-	1.5	4.1	-
3. Canada	-	-	-	-	-
4. Denmark	-	-	-	-	-
5. Germany	-	5.7	13.5	5.9	-
6. Japan	-	3.1	-	71.5	30.9
7. Netherlands	-	-	-	-	-
8. New Zealand	-	-	-	-	-
9. Norway	-	-	-	-	-
10. Sweden	-	-	-	-	-
11. Australia	-	-	-	-	-
12. Switzerland	-	-	-	-	-
13. UK	-	-	-	-	-
14. USA (Outside Package)	-	-	-	-	-
15. UN and Specialized Agencies	-	0.9	-	-	-
16. UNDP Special Grant	-	-	-	-	-
17. EEC	-	130.9	14.6	-	-
18. Italy	-	-	-	-	-
19. France	-	-	-	-	-
20. IDA	-	2.0	10.2	117.7	-
21. IBRD	15.6	-	15.0	69.9	30.0
22. IFAD	-	-	2.9	3.1	-
II. Non Consortium	21.2	-	-	-	166.2
1. Austria	-	-	-	-	-
2. China	21.2	-	-	-	166.2
3. Korea	-	-	-	-	-
4. Spain	-	-	-	-	-
5. Switzerland	-	-	-	-	-
6. Others	-	-	-	-	-
III. Islamic Countries	-	16.1	-	-	-
1. Islamic Development Bank	-	-	-	-	-
2. Iran	-	-	-	-	-
3. UAE	-	-	-	-	-
4. Oman	-	-	-	-	-
5. Saudi Arabia	-	16.1	-	-	-
6. Turkey	-	-	-	-	-
7. Others	-	-	-	-	-
Total (I+II+III)	82.2	162.6	62.6	274.2	227.1
IV. International Bonds	-	-	-	-	41.7
Relief Assistance for Afghan Refugees	1.9	-	0.3	-	-
Total	84.0	162.6	62.9	274.2	268.7

EEC/EU: European Economic Community/ European Union

Source: Economic Affairs Division

8.8 Commitments & Disbursements of Loan and Grants by Type (Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

Plan/ Year	Project Aid		Non-Project Aid										Total	
			Non-Food		Food		BOP		Relief		Earthquake Rehabilitation Assistance			
	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements
6th Plan	9,132	4,882	1,234	791	807	776	-	-	734	734	-	-	11,907	7,183
FY 84	1,580	695	166	149	88	177	-	-	155	155	-	-	1,989	1,176
FY 85	1,804	903	161	125	196	79	-	-	150	150	-	-	2,311	1,257
FY 86	1,810	1,055	186	93	163	245	-	-	135	135	-	-	2,294	1,528
FY 87	2,035	1,006	331	205	130	57	-	-	130	130	-	-	2,626	1,398
FY 88	1,903	1,223	390	219	230	218	-	-	164	164	-	-	2,687	1,824
7th Plan	9,960	7,643	1,435	1,922	1,560	1,558	413	413	545	545	-	-	13,913	12,081
FY 89	1,979	1,262	663	537	392	542	146 ^a	146 ^a	132	132	-	-	3,312	2,619
FY 90	2,623	1,312	201	386	258	287	217 ^a	217 ^a	140	140	-	-	3,439	2,342
FY 91	1,935	1,408	346	451	134	136	50	50	111	111	-	-	2,576	2,156
FY 92	2,219	1,766	43	316	322	284	-	-	105	105	-	-	2,689	2,471
FY 93	1,204	1,895	182	232	454	309	-	-	57	57	-	-	1,897	2,493
8th Plan	8,882	9,564	62	61	1,986	1,923	1,161	1,139	61	61	-	-	12,152	12,748
FY 94	1,822	1,961	-	15	329	251	411	303	19	19	-	-	2,581	2,549
FY 95	2,714	2,079	3	23	279	258	-	211	29	29	-	-	3,025	2,600
FY 96	2,219	2,151	57	21	395	383	-	-	10	10	-	-	2,681	2,565
FY 97	1,351	1,821	1	1	405	409	-	-	2	2	-	-	1,759	2,233
FY 98	776	1,552	1	1	578	622	750	625	1	1	-	-	2,106	2,801
FY 99	1,382	1,620	-	-	185	270	650	550	2	2	-	-	2,219	2,442
FY 00	260	1,110	-	-	403	191	-	125	2	2	-	-	665	1,428
FY 01	396	1,030	-	-	91	23	1,128	1,128	21	5	-	-	1,637	2,186
FY 02	973	741	-	-	40	114	2,589	1,880	0	21	-	-	3,603	2,756
FY 03	700	846	-	-	-	9	1,089	1,057	11	8	-	-	1,800	1,920
FY 04	1,214	622	-	-	-	-	1,263	755	2	3	-	-	2,479	1,380
FY 05	2,089	918	-	-	-	-	1,202	1,803	-	2	-	-	3,291	2,723
FY 06	3,250	2,084	-	-	22	10	1,225	1,262	1	1	1,930	915	4,498	3,357
FY 07	1,365	1,308	133	-	-	12	2,649	2,058	3	3	393	385	4,151	3,381
FY 08	2,440	1,565	-	80	-	-	1,309	2,013	2	2	548	869	3,751	3,660
FY 09	2,296	1,272	125	175	18	-	3,947	3,238	2	2	6	191	6,389	4,688
FY 10	3,729	1,213	100	100	-	-	2,846	2,305	68	49	79	207	6,744	3,668
FY 11 ^a	2,384	1,076	-	-	-	-	397	648	1,799	895	-	123	4,580	2,620
FY 12 ^a	3,341	1,753	100	73	-	-	1,135	949	103	314	-	97	4,679	3,089
FY 13 ^a	1,848	2,071	100	51	-	-	708	466	4	268	-	39	2,660	2,855
FY 14 ^a	9,809	2,015	125	80	-	-	5,019	4,612	4	133	9	70	14,957	6,840
FY 15 ^a	2,038	2,449	-	10	-	-	2,671	3,163	12	134	1	4	4,721	5,756
FY 16 ^a	12,325	2,337	-	-	-	-	5,069	5,199	6	15	5	4	17,400	7,551
FY 17 ^a	4,257	3,609	-	-	-	-	7,803	7,072	11	1	1.07	1.07	12,071	10,682
FY 18 ^a	3,510	4,460	-	-	-	-	8,566	8,173	2	45	-	39	12,078	12,678
FY 19 ^a	1,280	3,466	-	-	-	-	7,129	7,352	1	1	-	36	8,410	10,819
FY 20 ^a	1,962	3,117	-	-	-	-	7,922	8,783	-	-	-	-	9,884	11,900
FY 21 ^a	4,332	3,376	-	-	-	-	12,127	10,908	-	2	-	2	16,459	14,285
FY22(Jul-Mar) ^a	1,810	2,550	-	-	-	-	10,087	10,217	-	-	-	-	11,897	12,767

α :IMF SAF Loan

Source: Economic Affairs Division

a: Disbursements received under K.Lugar bill have been classified under project & non project aid on the basis of information available in EAD's Annual Status Report on Commitments & Disbursements.

8.9 Total Loans and Credits Contracted

(Central Government & Guaranteed)

(Million US Dollars)

Lending Country/Agency	FY 18	FY19	FY20	FY21	FY22
A. Consortium including Outside					
Consortium arrangements	3,580.6	1,158.6	5,523.3	6,832.6	2,409.8
(a) Bilateral	192.1	148.0	23.0	109.4	-
1. Belgium	-	-	-	-	-
2. Canada	-	-	-	-	-
3. France	192.1	148.0	-	77.3	-
4. Germany	-	-	-	32.1	-
5. Italy	-	-	23.0	-	-
6. Japan	-	-	-	-	-
7. Netherlands	-	-	-	-	-
8. Norway	-	-	-	-	-
9. Sweden	-	-	-	-	-
10. NORDIC Investment Bank	-	-	-	-	-
11. UK	-	-	-	-	-
12. USA	-	-	-	-	-
(b) Multilateral	3,388.5	1,010.6	5,500.3	6,723.2	2,409.8
1. IBRD	430.0	-	652.0	854.0	195.0
2. IDA	1,386.3	615.6	1,449.0	3,633.6	95.8
3. ADB	1,489.6	355.0	2,823.3	900.0	1,105.0
4. IFAD	82.6	-	36.0	62.3	-
5. EIB ¹	-	-	-	-	-
6. ECOTDB ²	-	40.0	-	-	-
7. AIIB	-	-	540.0	321.8	761.5
8. IDB (Short term)	-	-	-	951.5	-
9. IBD	-	-	-	-	252.5
B. Non-Consortium	-	2,000.0	80.0	1,000.0	-
1. Austria	-	-	-	-	-
2. Australia	-	-	-	-	-
3. China	-	2,000.0	-	1,000.0	-
4. Switzerland	-	-	-	-	-
5. Spain	-	-	-	-	-
6. Korea	-	-	80.0	-	-
C. Islamic Countries	426.8	926.0	755.8	50.0	1,734.5
1. Malaysia	-	-	-	-	-
2. Kuwait	14.9	-	-	-	534.5
3. Saudi Arabia	-	-	-	-	-
4. OPEC Fund	-	-	-	50.0	-
5. Islamic Development Bank	411.9	926.0	755.8	-	-
6. Abu Dhabi Fund	-	-	-	-	-
7. Turkey (EXIM Bank)	-	-	-	-	1,200.0
8. D. Commercial Banks	4,147.0	4,162.7	3,462.5	4,802.0	2,483.5
E. Euro Bonds	2,500.0	-	-	2,500.0	2,000.0
F. SFD TIME Deposit	-	-	-	-	3,000.0
Total	10,654.4	8,247.2	9,821.6	15,184.6	11,627.8

1. European Investment Bank

2. The Economic Cooperation

Source: Economic Affairs Division

8.10 Pakistan's External Debt and Liabilities

(Million US Dollars)

ITEM	30-Jun-18	30-Jun-19	30-Jun-20	30-Jun-21 ^R	30-Jun-22 ^P
A. Public debt (1+2+3)	75,357	83,936	87,885	95,219	99,970
1. Government debt	64,142	67,800	70,314	79,073	81,939
i) Long term(>1 year)	62,525	66,536	68,773	78,215	80,590
Paris club	11,643	11,235	10,924	10,726	9,232
Multilateral	28,102	27,788	30,898	33,836	34,023
Other bilateral	8,674	12,717	13,428	14,821	18,053
Euro/Sukuk global bonds	7,300	6,300	5,300	7,800	8,800
Military debt	-	-	-	-	-
Commercial loans/credits	6,806	8,470	8,068	9,696	9,481
Local Currency Securities (PIBs)	-	-	96	463	5
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits/PBC **	-	26	59	65	45
NPC **	-	-	-	809	951
ii) Short term (<1 year)	1,617	1,264	1,542	858	1,349
Multilateral*	961	778	814	506	1,327
Local Currency Securities (T Bills)	-	-	586	352	22
Commercial loans/credits	655	486	141	-	-
2. From IMF	6,095	5,648	7,680	7,384	6,897
i) Federal government	-	-	2,833	3,437	4,195
ii) Central bank	6,095	5,648	4,847	3,947	2,702
3. Foreign exchange liabilities	5,121	10,488	9,891	8,763	11,134
i) Central bank deposits	700	6,200	5,700	2,700	2,700
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-
iii) Other liabilities (SWAP)	3,022	2,912	2,828	4,650	4,535
iv) Allocation of SDR ¹	1,390	1,374	1,360	1,410	3,897
v) Nonresident LCY deposits with central bank	9	1	3	3	2
B. Public sector enterprises (PSEs)	2,671	3,867	5,171	6,768	8,199
a. Guaranteed debt	1,384	2,800	4,244	5,351	7,083
Paris club	-	-	-	-	-
Multilateral	5	-	-	-	-
Other bilateral	1,179	2,600	3,698	4,760	6,533
Commercial loans	200	200	545	591	550
Sandak metal bonds	-	-	-	-	-
b. Non guaranteed debt	1,287	1,067	927	1,417	1,115
i) Long term(>1 year)	334	410	317	248	204
ii) Short term (<1 year)	953	656	611	669	412
iii) non-guaranteed bonds	-	-	-	500	500
C. Banks	4,417	4,721	4,620	5,267	5,947
a. Borrowing	2,967	3,172	2,777	2,650	2,952
i) Long term(>1 year)	27	25	16	4	-
i) Public sector	-	-	-	-	-
ii) Private sector	27	25	16	4	-
ii) Short term (<1 year) ²	2,940	3,147	2,761	2,646	2,952
i) Public sector	60	230	95	183	75
ii) Private sector	2,879	2,917	2,667	2,462	2,877
b. Nonresident deposits (LCY & FCY)	1,450	1,550	1,843	2,617	2,994
i) Public sector	33	35	44	64	94
ii) Private sector	1,417	1,515	1,799	2,553	2,901
D. Private Sector	9,195	10,496	11,009	10,902	11,648
a. Guaranteed debt	-	-	-	-	-
b. Non-guaranteed debt	9,195	10,496	11,009	10,902	11,648
i). Loans	8,049	9,290	9,967	9,815	10,433
i) Long term(>1 year)	7,503	8,794	9,618	9,675	10,292
ii) Short term (<1 year)	546	496	349	141	141
ii) Non-guaranteed bonds	12	12	-	-	-
iii) Trade credits	733	873	782	827	827
iv) Other debt liabilities³	401	321	261	259	389
E. Debt liabilities to direct investors - Intercompany debt	3,597	3,328	4,329	4,137	4,428
Total external debt & liabilities (A+B+C+D+E)	95,237	106,349	113,013	122,292	130,192
Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	78,121	88,069	93,194	102,234	108,337
Official liquid reserves⁴	9,866	7,769	12,501	17,441	9,934

Source: For A.1 except local currency securities (PIBs & T-bills), A.2-i and B.a, Economic Affairs Division, for rest State Bank of Pakistan.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

Notes: 1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. T Bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

*: The amount of short term debt from IDB rolled over in Dec 2011 for more than one year has been reclassified under the category of Long term government debt from multilateral donors.

**:Pakistan Bnao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

8.11 Disbursements of External Loans by Country (Central Government & Guaranteed)

(Million US Dollars)

Country/ Institution	FY 18	FY19	FY20	FY21	FY22
Paris Club	120.2	148.2	134.9	63.6	34.7
Australia	-	-	-	-	-
Austria	-	-	-	-	-
Belgium	-	-	-	-	-
Canada	-	-	-	-	-
France	37.6	87.3	28.7	40.4	15.4
Germany	4.6	0.4	0.9	0.8	6.5
Italy	11.8	-	-	-	-
Japan	65.9	60.5	9.6	17.8	7.4
Netherlands	-	-	-	-	-
Norway	-	-	-	-	-
Spain	-	-	-	-	-
Sweden	-	-	-	-	-
U.K.	-	-	-	-	-
U.S.A.	-	-	-	-	-
Korea	0.4	-	95.7	4.7	5.5
Other Bilateral	1,850.3	4,228.9	2,463.0	1,325.0	5,086.1
Bahrain	-	-	-	-	-
China	1,810.6	4,201.0	1,685.8	1,317.9	1,684.9
Czechoslovakia	-	-	-	-	-
Kuwait	2.2	3.1	-	6.0	0.1
Libya	-	-	-	-	-
Saudi Arabia	37.4	24.8	777.2	1.0	3,401.1
Singapore	-	-	-	-	-
Turkey	-	-	-	-	-
U.A.E.	-	-	-	-	-
Multilaterals	1,743.7	1,201.4	4,729.2	4,779.9	3,412.5
ADB	871.2	488.5	2,782.8	2,367.9	1,623.0
AIIB	26.0	20.6	509.3	252.0	40.0
IBRD	249.0	129.0	147.6	442.0	213.0
IDA	520.6	487.2	1,179.2	1,590.1	1,314.1
IFAD	16.0	20.8	42.3	35.4	41.1
IDB(Long Term)	56.7	6.8	64.2	91.0	79.0
OPEC	4.2	8.8	3.7	1.5	50.0
Nordic Development Fund	-	-	-	-	-
Nordic Investment Bank	-	-	-	-	-
EIB	-	-	-	-	-
EU	-	-	-	-	-
U.N.H.C.R	-	-	-	-	-
ECOTB	-	39.8	-	-	52.3
Commercial Banks	3,061.2	3,648.4	3,411.7	4,845.2	4,873.0
Euro Bonds	2,500.0	-	-	2,500.0	2,000.0
Total	9,275.4	9,226.9	10,738.8	13,513.7	15,406.3

Note: The table pertains to disbursement of long-term debt only.

Source: Economic Affairs Division

8.12 Disbursement of Foreign Economic Assistance by Type (Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

Item	FY 18	FY 19	FY20 ^R	FY21 ^R	FY22 ^P
1. Long Term Assistance	9,814	9,514	11,111	13,751	15,647
Loans	9,275	9,227	10,765	13,514	15,407
Grants	539	287	346	237	240
i) Project	3,826	3,501	3,263	3,336	3,608
Loans	3,454	3,290	2,997	3,172	3,422
Grants*	372	211	267	164	187
ii) Non-Project	5,988	6,013	7,844	10,415	12,038
Loans	5,821	5,937	7,769	10,342	11,985
Grants*	167	76	75	73	53
a) Food	-	-	-	-	-
Loans	-	-	-	-	-
Grants	-	-	-	-	-
b) Non-Food	-	-	-	-	-
Loans	-	-	-	-	-
Grants	-	-	-	-	-
c) BOP/Cash	5,951	5,971	7,844	10,358	12,026
Loans	5,823	5,937	7,769	10,342	11,985
Grants	126	33	75	16	42
Afghan Refugees	2	1	-	-	-
d) Others	8	42	-	57	12
Loans	(2)	-	-	-	-
Grants	10	42	-	57	12
2. Earthquake Rehabilitation Assistance	31	36	1	1	-
Loans	-	-	-	-	-
Grants	31	36	1	1	-
3. Short Term Assistance	1,642	1,269	822	533	1,328
IDB	987	820	418	533	1,328
Commercial Loans	655	449	403	-	-
Total Assistance (1+2+3)	11,487	10,819	11,934	14,285	16,975
Loans	10,918	10,496	11,587	14,047	16,735
Grants	569	323	347	239	241

Source: Economic Affairs Division

* Grant disbursements received under K. Lugar bill have been classified under project & non-project aid based on information available in EAD's Annual Status Report on Commitments & Disbursements.
P:Provisional; R:Revised

8.13 Disbursement of Foreign Private Debt By Economic Group

(Million US Dollars)

Economic Group	FY 18	FY 19	FY20	FY21	FY22
Beverages	3.0	-	-	-	-
Power	1,537.0	1,646.5	1,464.1	833.7	1,539.7
Cement	-	-	-	0.1	-
Fertilizers	-	-	-	-	-
Chemicals	1.2	-	4.0	-	-
Textiles	10.8	-	-	-	-
Communications	1.0	-	25.5	-	20.1
Financial Business	23.4	15.5	25.0	56.5	30.7
Storage Facilities	-	-	-	-	-
Oil and Gas Explorations	-	-	-	-	-
Paper and Pulp	-	-	-	-	-
Petroleum Refining	-	-	-	-	-
Personal Services	-	-	-	4.5	2.6
Transport (PIA)	153.4	235.0	250.0	-	-
Sugar	-	-	-	-	-
Construction	-	-	-	-	-
Others	226.0	88.5	79.0	1.2	5.0
Total	1,955.8	1,985.5	1,847.6	896.0	1,598.2

Notes:-

Source: Core Statistics Department, SBP

1. The table pertains to long-term debt only excluding Intercompany debt from direct investors abroad.
2. Total may differ due to rounding off.

8.14 Outstanding Position of Foreign Private Debt By Economic Group

(Million US Dollars)

Economic Group	30-Jun-18	30-Jun-19	30-Jun-20	30-Jun-21	30-Jun-22
Beverages	74.5	53.8	56.0	76.8	65.1
Power	5,615.0	7,606.0	8,607.0	8,918.8	9,512.1
Cement	18.8	18.8	19.0	19.0	16.7
Fertilizers	2.7	15.0	17.0	7.3	3.4
Chemicals	2.9	2.9	2.3	1.7	1.7
Textiles	64.4	44.0	44.0	45.5	44.0
Communications	367.9	287.0	244.0	215.5	189.9
Financial Business	34.1	38.5	59.0	89.8	67.8
Storage Facilities	66.4	54.9	79.0	61.8	41.6
Oil and Gas Explorations	-	-	-	-	-
Paper and Pulp	-	-	-	-	-
Petroleum Refining	18.2	18.2	23.0	7.5	6.5
Personal Services	-	-	-	-	-
Transport	346.7	410.3	320.0	-	0.2
Sugar	-	-	-	-	-
Construction	33.6	33.6	34.0	48.6	29.9
Others	935.5	617.0	384.0	197.2	310.1
Total	7,580.7	9,200.0	9,888.3	9,689.5	10,289.0

Source: Core Statistics Department, SBP

Notes:

1. The table pertains to long-term debt only excluding Intercompany debt from direct investors abroad.
2. Total may differ due to rounding off.

8.15 Pakistan's External Debt Servicing -Principal

(Million US Dollars)

ITEM	FY18	FY19	FY20	FY21 ^R	FY22 ^P
1. Public debt (a+b+c)	2,704	5,818	8,362	9,152	10,469
a. Government debt	2,618	5,443	7,118	5,073	9,455
Paris club	611	641	376	9	503
Multilateral	1,317	1,375	1,455	1,555	1,649
Other Bilateral	182	329	407	91	507
Euro/Sukuk global bonds	-	1,000	1,000	-	1,000
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	489	2,097	3,879	3,418	5,152
Saudi fund for development.(SFD)	20	-	-	-	-
NBP/BOC deposits/PBC */NPC*	-	-	1	-	645
b. To IMF	86	375	744	1,079	1,014
i. Federal government	-	-	-	-	-
ii. Central bank	86	375	744	1,079	1,014
c) Foreign exchange liabilities	-	-	500	3,000	-
i. Central bank deposits	-	-	500	3,000	-
ii. Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii. Other liabilities (SWAP)	-	-	-	-	-
2. PSEs guaranteed debt	69	69	274	109	69
Parris Club	-	-	-	-	-
Multilateral	5	5	-	-	-
Other bilateral	64	64	64	52	55
Commercial loans	-	-	210	58	14
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt¹	229	155	163	62	44
4. Scheduled banks' borrowing²	1	3	9	12	4
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt	323	483	822	846	968
7. Private non-guaranteed bonds	-	-	-	-	-
Total Long Term (1+2+3+4+5+6+7)	3,326	6,527	9,630	10,188	11,555

Memorandum Items

Short Term Debt Servicing - Principal(Excluding Item No. 3 below) ³	1,852	2,111	1,719	1,007	538
1. Government debt	1,486	1,537	1,181	783	533
Multilateral	130	1,082	837	757	533
Local Currency Securities (Tbills)	-	-	-	-	-
Commercial Loans/Credits	650	455	344	-	-
2. PSEs non-guaranteed debt ¹	34	-	12	-	-
3. Scheduled banks' borrowing ²	74,695	33,517	29,175	21,745	29,812
<i>Net Flows⁴</i>	<i>(345)</i>	<i>193</i>	<i>(386)</i>	<i>(116)</i>	<i>306</i>
4. Private non-guaranteed debt	332	574	526	224	6

P:Provisional; R:Revised

Source: Core Statistics Department, SBP

* Pakistan Banao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

¹ Data revised from Jul - Sep 09 due to enhanced coverage of PSEs.² Scheduled banks' debt servicing captured from Jul-Sep 09.³ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>⁴ Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.**Note:**

T Bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, NPC-Naya Pakistan Certificate.

8.16 Pakistan's External Debt Servicing-Interest

(Million US Dollars)					
ITEM	FY18	FY19	FY20	FY21 ^R	FY22 ^P
1. Public debt (a+b+c)	1,787	2,290	2,352	1,678	2,318
a. Government debt	1,555	1,959	1,872	1,303	1,848
i. Long term (> 1 year)	1,461	1,896	1,808	1,261	1,821
Paris club	240	231	119	1	97
Multilateral	357	440	477	448	439
Other Bilateral	203	310	364	114	269
Euro/Sukuk global bonds	423	503	396	362	587
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	237	412	450	336	357
Saudi fund for development.(SFD)	-	-	-	-	-
NBP/BOC deposits/PBC */NPC*	-	-	1	..	73
ii. Short-term (< 1 year)	95	63	64	42	28
Commercial Loans /Credits	61	52	48	41	28
IDB	33	11	16	1	-
Local Currency Securities (T Bills)	-	-	-	-	-
b. To IMF	128	144	160	150	140
i. Federal government	-	-	-	97	98
ii. Central bank (Including Interest on SDR Allocation)	128	144	160	52	42
c. Foreign exchange liabilities	103	187	320	225	330
i. Central bank deposits	14	21	181	156	62
ii. Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii. Other liabilities (SWAP)	89	166	139	69	268
2. PSEs guaranteed debt	61	105	120	83	120
Paris Club	-	-	-	-	-
Multilateral	..	..	-	-	-
Other bilateral	47	85	100	58	94
Commercial loans	14	20	20	25	26
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt¹	18	25	18	10	44
i. Long term (> 1 year)	17	24	17	10	44
ii. Short term (< 1 year)	1	1	..	..	..
4. Scheduled banks' borrowing²	61	72	81	25	14
i. Long term (> 1 year)	..	1	1	1	0
ii. Short term (< 1 year)	61	71	80	24	13
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt	391	459	656	433	482
i. Long term (> 1 year)	366	447	628	423	482
ii. Short term (< 1 year)	25	12	27	10	..
7. Private non-guaranteed bonds	-	-	-	-	-
Total external liabilities servicing (1+2+3+4+5+6+7)	2,317	2,951	3,226	2,229	2,978

P:Provisional; R:Revised

Source: Core Statistics Department SBP

*Pakistan Banao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1 Data revised from Jul - Sep 09 due to enhanced coverage of PSEs.

2 Scheduled banks' debt servicing captured from Jul-Sep 09.

Note:

T Bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, NPC-Naya Pakistan Certificate.