

Money and Credit

5.1 Reserve Money

(Million Rupees)

Components	As on 30 th June			2021			
	FY20	FY21 ^R	FY22 ^P	Jul	Aug	Sep	Oct
A. Currency in Circulation	6,142,016	6,909,937	7,572,465	7,284,559	7,082,871	7,021,556	7,040,637
B. Cash in Tills	325,508	378,302	429,566	390,260	364,680	398,625	366,160
C. Other Deposits	41,218	68,004	95,666	66,461	67,311	70,315	67,448
D. Bank Deposits	1,171,104	1,307,242	1,228,687	1,032,651	1,007,753	977,071	1,074,958
Reserve Money (A+B+C+D)	7,679,845	8,663,485	9,326,385	8,773,931	8,522,615	8,467,566	8,549,203
Factor affecting Reserve Money (RM)							
A. Net Foreign Assets	(181,347)	930,509	(563,261)	1,044,509	1,008,002	903,779	548,494
B. Net Domestic Assets (1+2+3)	7,861,192	7,732,976	9,889,646	7,729,422	7,514,613	7,563,788	8,000,708
1. Net Government Sector Borrowing (i+ii)	6,524,286	5,320,146	5,168,106	4,755,364	4,996,061	5,105,319	5,392,589
i. Borrowings for Budgetary Support ¹	6,538,797	5,332,490	5,185,379	4,770,095	5,010,886	5,119,749	5,405,638
a) Federal Government	6,750,123	5,712,275	5,770,613	5,246,301	5,571,792	5,787,826	6,159,077
of which deposits with SBP	(565,997)	(1,016,725)	(968,090)	(1,493,148)	(906,154)	(784,477)	(466,209)
b) Provincial Government	(192,737)	(346,850)	(547,818)	(434,343)	(515,620)	(615,506)	(691,859)
Balochistan Government	(39,105)	(37,307)	(16,552)	(49,111)	(55,435)	(60,533)	(68,400)
Khyber Pakhtunkhwa Government	(8,321)	(31,540)	(1,039)	(27,680)	(34,344)	(30,752)	(30,648)
Punjab Government	(81,570)	(207,104)	(440,053)	(274,438)	(331,498)	(402,902)	(466,341)
Sindh Government	(63,741)	(70,899)	(90,174)	(83,114)	(94,342)	(121,318)	(126,470)
c) A.JK Government	(5,047)	(12,368)	(14,770)	(17,048)	(22,333)	(20,377)	(19,735)
d) Gilgit-Baltistan	(13,543)	(20,566)	(22,646)	(24,815)	(22,953)	(32,194)	(41,844)
ii. Others	(14,510)	(12,344)	(17,273)	(14,731)	(14,825)	(14,430)	(13,050)
2. Credit to Non-Govt. Sector (i+ii+iii)	895,663	1,313,779	1,675,461	1,309,534	1,273,557	1,334,406	1,400,702
i. Claims on Scheduled Banks (a+b+c+d+e)	876,619	1,265,198	1,617,318	1,260,563	1,224,376	1,284,212	1,349,989
a. Agriculture Sector	1,972	3,865	4,875	3,892	4,086	4,327	4,352
b. Industrial Sector	191,951	413,636	692,456	432,714	464,444	491,881	517,621
c. Export Sector	528,035	589,340	781,291	587,725	521,420	577,437	622,897
d. Housing Sector	-	-	-	-	-	-	-
e. Others	154,661	258,357	138,696	236,232	234,426	210,567	205,119
ii. Claims on NBFIs	43,288	72,825	82,386	73,215	73,425	74,438	74,957
iii) PSEs Special Account-Debt Repayment with SBP/PSPC*	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
3. Other Items (Net)	441,243	1,099,050	3,046,079	1,664,524	1,244,995	1,124,063	1,207,418
Reserve Money(RM) (A+B)	7,679,845	8,663,485	9,326,385	8,773,931	8,522,615	8,467,566	8,549,203

5.1 Reserve Money

(Million Rupees)

Components	2021		2022					
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun ^P
A. Currency in Circulation	7,104,201	6,979,636	7,064,883	7,119,233	7,261,158	7,901,646	7,662,178	7,572,465
B. Cash in Tills	338,678	355,243	338,158	341,564	365,277	543,770	386,540	429,566
C. Other Deposits	71,286	86,066	84,160	84,419	85,801	95,272	87,725	95,666
D. Bank Deposits	1,176,832	1,283,363	1,235,939	1,242,268	1,172,822	1,293,770	1,300,734	1,228,687
Reserve Money (A+B+C+D)	8,690,998	8,704,307	8,723,141	8,787,484	8,885,058	9,834,458	9,437,177	9,326,385
Factor affecting Reserve Money (RM)								
A. Net Foreign Assets	372,633	710,942	369,122	518,229	(314,290)	(429,569)	(581,654)	(563,261)
B. Net Domestic Assets (1+2+3)	8,318,365	7,993,365	8,354,019	8,269,256	9,199,348	10,264,026	10,018,831	9,889,646
1. Net Government Sector Borrowing (i+ii)	5,724,592	5,292,117	4,984,014	4,664,273	5,323,097	5,451,587	5,596,606	5,168,106
i. Borrowings for Budgetary Support¹	5,737,889	5,304,846	4,995,021	4,675,366	5,334,209	5,466,009	5,613,566	5,185,379
a) Federal Government	6,569,359	6,137,519	5,818,102	5,524,874	6,210,825	6,255,789	6,389,281	5,770,613
of which deposits with SBP	(576,429)	(539,821)	(872,668)	(1,212,110)	(607,961)	(637,858)	(611,852)	(968,090)
b) Provincial Government	(765,536)	(766,373)	(764,583)	(786,397)	(812,474)	(728,140)	(717,805)	(547,818)
Balochistan Government	(80,863)	(88,937)	(83,711)	(89,259)	(90,711)	(80,091)	(78,929)	(16,552)
Khyber Pakhtunkhwa Government	(36,362)	(23,340)	(21,519)	(36,556)	(28,923)	(20,868)	(12,881)	(1,039)
Punjab Government	(505,541)	(507,868)	(507,947)	(538,780)	(534,819)	(487,083)	(490,680)	(440,053)
Sindh Government	(142,769)	(146,228)	(151,406)	(121,801)	(158,020)	(140,099)	(135,315)	(90,174)
c) AJK Government	(26,964)	(25,274)	(23,826)	(27,954)	(28,777)	(26,241)	(23,962)	(14,770)
d) Gilgit-Baltistan	(38,970)	(41,026)	(34,672)	(35,157)	(35,366)	(35,399)	(33,947)	(22,646)
ii. Others	(13,297)	(12,729)	(11,007)	(11,093)	(11,112)	(14,422)	(16,960)	(17,273)
2. Credit to Non-Govt. Sector (i+ii+iii)	1,434,954	1,482,942	1,504,854	1,467,120	1,565,018	1,584,032	1,620,361	1,675,461
i. Claims on Scheduled Banks (a+b+c+d+e)	1,383,650	1,430,812	1,452,437	1,413,698	1,510,545	1,528,731	1,563,933	1,617,318
a. Agriculture Sector	4,346	4,457	4,529	4,592	4,659	4,773	4,736	4,875
b. Industrial Sector	544,300	583,755	608,732	641,157	629,170	654,361	665,357	692,456
c. Export Sector	646,361	668,072	669,904	598,463	700,089	734,184	756,705	781,291
d. Housing Sector	-	-	-	-	-	-	-	-
e. Others	188,643	174,528	169,272	169,486	176,627	135,413	137,135	138,696
ii. Claims on NBFIs	75,548	76,374	76,661	77,666	78,717	79,545	80,671	82,386
iii PSEs Special Account-Debt Repayment with SBP	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
3. Other Items (Net)	1,158,819	1,218,307	1,865,151	2,137,862	2,311,232	3,228,406	2,801,865	3,046,079
Reserve Money(RM) (A+B)	8,690,998	8,704,307	8,723,141	8,787,484	8,885,058	9,834,458	9,437,177	9,326,385

Source: Core Statistics Department SBP

1. Excluding IMF A/c No. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.
 Note: Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

P: Provisional R:Revised

5.2 Currency in Circulation

(Million Rupees)

Year/ Month ¹	Banknotes	One-Rupee Coins and above	Total (1+2)	Held by Banking Department of SBP	Held by Issue Department of SBP	Currency in tills of Scheduled Banks	Currency in Circulation (3-4-5-6)
	1	2	3	4	5	6	7
2018	4,635,147	9,754	4,644,900	192	989	255,891	4,387,828
2019	5,285,026	9,728	5,294,754	160	1,039	343,516	4,950,039
2020	6,458,763	9,962	6,468,725	173	1,029	325,508	6,142,016
2021 ^R	7,278,860	9,947	7,288,807	150	418	378,302	6,909,937
2022 ^P	7,992,592	9,991	8,002,583	146	406	429,566	7,572,465
2021 Jul	7,665,403	9,965	7,675,368	169	380	390,260	7,284,559
Aug	7,438,117	9,932	7,448,049	136	362	364,680	7,082,871
Sep	7,410,706	9,923	7,420,629	117	331	398,625	7,021,556
Oct	7,397,447	9,914	7,407,361	105	459	366,160	7,040,637
Nov	7,433,477	9,971	7,443,448	162	406	338,678	7,104,201
Dec	7,325,533	9,892	7,335,425	122	424	355,243	6,979,636
2022 Jan	7,393,607	9,930	7,403,537	160	335	338,158	7,064,883
Feb	7,451,299	9,877	7,461,176	106	273	341,564	7,119,233
Mar	7,616,962	9,819	7,626,781	108	238	365,277	7,261,158
Apr	8,435,925	9,838	8,445,763	127	220	543,770	7,901,646
May	8,039,245	9,868	8,049,113	191	204	386,540	7,662,178
Jun ^P	7,992,592	9,991	8,002,583	146	406	429,566	7,572,465

Source: Core Statistics Department SBP

1. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week

Notes: Totals may not tally due to separate rounding off. From July, 2020 and onwards five rupees bills & above have been renamed as banknotes.

5.3 Monetary Ratios

(End Period)

Year/ Month ¹	Ratio						Private Sector Credit as % of GDP
	Currency to Total Deposits	Currency to M2	RFCDs to Total Deposits	Money Multiplier (Broad Money to Reserve Money)	NFA ² to Reserve Money	M2 to GDP	
2018 ^R	0.38	0.27	0.07	2.92	0.00	0.41	15.24
2019 ^R	0.39	0.28	0.09	2.71	(0.17)	0.41	15.22
2020 ^R	0.42	0.29	0.07	2.72	(0.02)	0.44	14.44
2021 ^R	0.40	0.28	0.06	2.80	0.11	0.44	13.67
2022 ^P	0.38	0.27	0.06	2.96	(0.06)	0.41	13.80
2021 Jul	0.45	0.31	0.06	2.68	0.12	0.36	11.18
Aug	0.43	0.30	0.07	2.79	0.12	0.35	11.20
Sep	0.40	0.29	0.06	2.89	0.11	0.37	11.73
Oct	0.42	0.29	0.07	2.81	0.06	0.36	11.80
Nov	0.42	0.30	0.07	2.76	0.04	0.36	12.10
Dec	0.38	0.28	0.06	2.91	0.08	0.38	12.95
2022 Jan	0.41	0.29	0.07	2.81	0.04	0.37	12.60
Feb	0.41	0.29	0.07	2.78	0.06	0.36	12.70
Mar	0.40	0.29	0.06	2.86	(0.04)	0.38	13.33
Apr	0.45	0.31	0.06	2.62	(0.04)	0.38	13.36
May	0.42	0.30	0.07	2.75	(0.06)	0.39	13.52
Jun ^P	0.38	0.27	0.06	2.96	(0.06)	0.41	13.80

Source: Core Statistics Department SBP

1: The quarter end data covers the period up to the last working day of the month and others months data up to the last working day of last week.
 2: NFA of SBP

5.4 Monetary Aggregates

(Million Rupees)

Assets/Liabilities	As on 30 th June			2021			
	FY20	FY21 ^R	FY22 ^P	Jul	Aug	Sep	Oct
A. Components of M2							
1 Currency in Circulation	6,142,016	6,909,937	7,572,465	7,284,559	7,082,871	7,021,556	7,040,637
2 Other Deposits with SBP ¹	41,218	68,004	95,666	66,461	67,311	70,315	67,448
3 Total Private & PSE Deposits	14,724,770	17,319,755	19,934,849	16,529,528	16,604,012	17,355,308	16,945,648
<i>of which : RFCDs</i>	<i>1,074,511</i>	<i>1,046,150</i>	<i>1,230,183</i>	<i>1,067,201</i>	<i>1,103,254</i>	<i>1,119,217</i>	<i>1,127,760</i>
Money Supply (1+2+3)	20,908,003	24,297,696	27,602,981	23,880,548	23,754,195	24,447,179	24,053,733
B. Factors Affecting Money Supply (M2)							
A. Net Foreign Assets of the Banking System	(516,153)	724,723	(756,593)	840,736	774,023	691,883	305,002
a. State Bank of Pakistan	(181,347)	930,509	(563,261)	1,044,509	1,008,002	903,779	548,494
b. Scheduled Banks	(334,806)	(205,786)	(193,332)	(203,773)	(233,980)	(211,895)	(243,493)
B. Net Domestic Assets of Banking System (1+2+3)	21,424,157	23,572,973	28,359,573	23,039,813	22,980,172	23,755,296	23,748,731
a. State Bank of Pakistan	6,984,573	6,467,778	8,272,328	6,468,859	6,290,237	6,279,576	6,650,719
b. Scheduled Banks	14,439,583	17,105,195	20,087,246	16,570,954	16,689,935	17,475,720	17,098,012
1 Net Government Sector Borrowing(a+b+c)	14,547,233	16,265,119	19,666,796	16,068,203	16,031,816	16,349,304	16,351,724
a . Borrowings for Budgetary support¹	13,748,309	15,373,463	18,550,414	15,184,000	15,141,464	15,450,190	15,464,170
(i) From SBP	6,538,797	5,332,490	5,185,379	4,770,095	5,010,886	5,119,749	5,405,638
a) Federal Government	6,750,123	5,712,275	5,770,613	5,246,301	5,571,792	5,787,826	6,159,077
<i>of which deposits with SBP</i>	<i>(565,997)</i>	<i>(1,016,725)</i>	<i>(968,090)</i>	<i>(1,493,148)</i>	<i>(906,154)</i>	<i>(784,477)</i>	<i>(466,209)</i>
b) Provincial Government	(192,737)	(346,850)	(547,818)	(434,343)	(515,620)	(615,506)	(691,859)
Balochistan Government	(39,105)	(37,307)	(16,552)	(49,111)	(55,435)	(60,533)	(68,400)
Khyber Pakhtunkhwa Government	(8,321)	(31,540)	(1,039)	(27,680)	(34,344)	(30,752)	(30,648)
Punjab Government	(81,570)	(207,104)	(440,053)	(274,438)	(331,498)	(402,902)	(466,341)
Sindh Government	(63,741)	(70,899)	(90,174)	(83,114)	(94,342)	(121,318)	(126,470)
c) AJK Government	(5,047)	(12,368)	(14,770)	(17,048)	(22,333)	(20,377)	(19,735)
d) Gilgit-Baltistan	(13,543)	(20,566)	(22,646)	(24,815)	(22,953)	(32,194)	(41,844)
(ii) From Scheduled banks (a+b)	7,209,512	10,040,973	13,365,035	10,413,905	10,130,578	10,330,440	10,058,532
a) Federal Government	8,222,465	11,181,917	14,630,114	11,533,566	11,258,322	11,458,935	11,201,531
<i>of which deposits with banks</i>	<i>(1,371,965)</i>	<i>(1,659,001)</i>	<i>(2,020,076)</i>	<i>(1,642,376)</i>	<i>(1,655,269)</i>	<i>(1,750,914)</i>	<i>(1,735,794)</i>
b) Provincial Government	(1,012,953)	(1,140,944)	(1,265,079)	(1,119,661)	(1,127,744)	(1,128,494)	(1,142,999)
<i>of which deposits with banks</i>	<i>(1,013,977)</i>	<i>(1,141,968)</i>	<i>(1,266,103)</i>	<i>(1,120,685)</i>	<i>(1,128,768)</i>	<i>(1,129,519)</i>	<i>(1,144,023)</i>
b. Commodity operations	813,435	903,999	1,133,655	898,934	905,177	913,544	900,603
c. Others	(14,510)	(12,344)	(17,273)	(14,731)	(14,825)	(14,430)	(13,050)
2 Credit to Non-Government Sector (a+b+c+d)*	8,372,428	9,114,395	10,692,806	8,966,083	9,001,804	9,354,014	9,412,624
a. Credit to Private Sector	6,862,862	7,629,069	9,241,217	7,484,839	7,498,522	7,855,496	7,900,001
Conventional Banking Branches	5,305,518	5,685,109	6,656,744	5,525,504	5,520,434	5,823,694	5,856,454
Islamic Banks	868,473	1,030,612	1,269,892	1,036,095	1,038,491	1,060,983	1,060,414
Islamic Banking Branches of Conv. Banks	688,871	913,348	1,314,582	923,239	939,597	970,819	983,134
b. Credit to Public Sector Enterprises (PSEs)	1,490,522	1,436,745	1,393,446	1,432,273	1,454,101	1,448,324	1,461,910
c. PSEs Special Account-Debt Repayment with SBP	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
d. Credit to NBFIs	43,288	72,825	82,386	73,215	73,425	74,438	74,957
3 Other Items (net)*	(1,495,505)	(1,806,541)	(2,000,029)	(1,994,473)	(2,053,448)	(1,948,022)	(2,015,617)
Broad Money M2 (A+B)	20,908,003	24,297,696	27,602,981	23,880,548	23,754,195	24,447,179	24,053,733
C. Memorandum Items							
Accrued Profit on SBP holdings of MRTBs/MTBs	83,618	58,537	108,301	68,264	96,385	147,020	196,386
Outstanding amount of MTBs (realized value in auction)	4,956,617	5,979,180	5,493,007	6,624,014	6,152,410	6,044,578	5,283,838
Net Govt. Budgetary Borrowing (Cash Basis)	13,471,051	15,247,857	18,370,734	15,030,513	14,965,593	15,222,347	15,197,104
<i>From SBP</i>	<i>6,455,179</i>	<i>5,273,953</i>	<i>5,077,078</i>	<i>4,701,830</i>	<i>4,914,501</i>	<i>4,972,729</i>	<i>5,209,252</i>
<i>From Scheduled Banks</i>	<i>7,015,872</i>	<i>9,973,904</i>	<i>13,293,657</i>	<i>10,328,683</i>	<i>10,051,092</i>	<i>10,249,617</i>	<i>9,987,852</i>

5.4 Monetary Aggregates

(Million Rupees)

Assets/Liabilities	2021		2022					
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun ^P
A. Components of M2								
1 Currency in Circulation	7,104,201	6,979,636	7,064,883	7,119,233	7,261,158	7,901,646	7,662,178	7,572,465
2 Other Deposits with SBP ¹	71,286	86,066	84,160	84,419	85,801	95,272	87,725	95,666
3 Total Private & PSE Deposits	16,842,581	18,279,328	17,323,723	17,208,771	18,073,088	17,749,761	18,222,015	19,934,849
<i>of which : RFCDs</i>	<i>1,149,846</i>	<i>1,138,778</i>	<i>1,141,334</i>	<i>1,143,660</i>	<i>1,122,176</i>	<i>1,127,082</i>	<i>1,212,394</i>	<i>1,230,183</i>
Money Supply (1+2+3)	24,018,069	25,345,029	24,472,766	24,412,424	25,420,047	25,746,679	25,971,918	27,602,981
B. Factors Affecting Money Supply (M2)								
A. Net Foreign Assets of the Banking System	82,134	497,183	179,202	372,009	(447,214)	(604,673)	(831,095)	(756,593)
a. State Bank of Pakistan	372,633	710,942	369,122	518,229	(314,290)	(429,569)	(581,654)	(563,261)
b. Scheduled Banks	(290,499)	(213,759)	(189,920)	(146,219)	(132,924)	(175,105)	(249,442)	(193,332)
B. Net Domestic Assets of Banking System (1+2+3)	23,935,935	24,847,846	24,293,564	24,040,415	25,867,261	26,351,353	26,803,014	28,359,573
a. State Bank of Pakistan	6,934,715	6,562,553	6,901,582	6,855,558	7,688,803	8,735,295	8,454,898	8,272,328
b. Scheduled Banks	17,001,220	18,285,293	17,391,982	17,184,857	18,178,458	17,616,057	18,348,116	20,087,246
1 Net Government Sector Borrowing(a+b+c)	16,293,150	16,496,912	16,395,318	16,137,361	17,387,864	18,052,773	18,431,334	19,666,796
a. Borrowings for Budgetary support¹	15,412,175	15,620,220	15,537,350	15,310,140	16,554,200	16,952,317	17,266,944	18,550,414
(i) From SBP	5,737,889	5,304,846	4,995,021	4,675,366	5,334,209	5,466,009	5,613,566	5,185,379
a) Federal Government	6,569,359	6,137,519	5,818,102	5,524,874	6,210,825	6,255,789	6,389,281	5,770,613
<i>of which deposits with SBP</i>	<i>(576,429)</i>	<i>(539,821)</i>	<i>(872,668)</i>	<i>(1,212,110)</i>	<i>(607,961)</i>	<i>(637,858)</i>	<i>(611,852)</i>	<i>(968,090)</i>
b) Provincial Government	(765,536)	(766,373)	(764,583)	(786,397)	(812,474)	(728,140)	(717,805)	(547,818)
Balochistan Government	(80,863)	(88,937)	(83,711)	(89,259)	(90,711)	(80,091)	(78,929)	(16,552)
Khyber Pakhtunkhwa Government	(36,362)	(23,340)	(21,519)	(36,556)	(28,923)	(20,868)	(12,881)	(1,039)
Punjab Government	(505,541)	(507,868)	(507,947)	(538,780)	(534,819)	(487,083)	(490,680)	(440,053)
Sindh Government	(142,769)	(146,228)	(151,406)	(121,801)	(158,020)	(140,099)	(135,315)	(90,174)
c) AJK Government	(26,964)	(25,274)	(23,826)	(27,954)	(28,777)	(26,241)	(23,962)	(14,770)
d) Gilgit-Baltistan	(38,970)	(41,026)	(34,672)	(35,157)	(35,366)	(35,399)	(33,947)	(22,646)
(ii) From Scheduled banks (a+b)	9,674,286	10,315,374	10,542,329	10,634,774	11,219,991	11,486,307	11,653,379	13,365,035
a) Federal Government	10,842,068	11,473,393	11,714,037	11,809,027	12,444,143	12,674,102	12,877,680	14,630,114
<i>of which deposits with banks</i>	<i>(1,775,280)</i>	<i>(1,836,802)</i>	<i>(1,847,278)</i>	<i>(1,854,588)</i>	<i>(1,761,757)</i>	<i>(1,818,332)</i>	<i>(1,922,838)</i>	<i>(2,020,076)</i>
b) Provincial Government	(1,167,782)	(1,158,018)	(1,171,707)	(1,174,253)	(1,224,152)	(1,187,795)	(1,224,302)	(1,265,079)
<i>of which deposits with banks</i>	<i>(1,168,806)</i>	<i>(1,159,042)</i>	<i>(1,172,732)</i>	<i>(1,175,277)</i>	<i>(1,225,176)</i>	<i>(1,188,819)</i>	<i>(1,225,326)</i>	<i>(1,266,103)</i>
b. Commodity operations	894,272	889,421	868,975	838,314	844,776	1,114,878	1,181,350	1,133,655
c. Others	(13,297)	(12,729)	(11,007)	(11,093)	(11,112)	(14,422)	(16,960)	(17,273)
2 Credit to Non-Government Sector (a+b+c+d)*	9,638,401	10,228,133	9,963,813	10,020,272	10,417,332	10,449,200	10,522,360	10,692,806
a. Credit to Private Sector	8,099,083	8,672,154	8,435,852	8,503,684	8,923,430	8,942,588	9,051,211	9,241,217
Conventional Banking Branches	5,990,283	6,420,662	6,224,277	6,242,957	6,566,864	6,516,229	6,554,961	6,656,744
Islamic Banks	1,088,640	1,154,660	1,132,940	1,144,676	1,195,766	1,229,889	1,244,418	1,269,892
Islamic Banking Branches of Conv. Banks	1,020,160	1,096,832	1,078,635	1,116,051	1,160,800	1,196,470	1,251,832	1,314,582
b. Credit to Public Sector Enterprises (PSEs)	1,488,015	1,503,849	1,475,544	1,463,165	1,439,429	1,451,311	1,414,721	1,393,446
c. PSEs Special Account-Debt Repayment with SBP	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
d. Credit to NBFIs	75,548	76,374	76,661	77,666	78,717	79,545	80,671	82,386
3 Other Items (net)*	(1,995,616)	(1,877,199)	(2,065,567)	(2,117,218)	(1,937,935)	(2,150,621)	(2,150,680)	(2,000,029)
Broad Money M2 (A+B)	24,018,069	25,345,029	24,472,766	24,412,424	25,420,047	25,746,679	25,971,918	27,602,981
C. Memorandum Items								
Accrued Profit on SBP holdings of MRTBs/MTBs	240,820	59,784	72,000	128,235	207,679	263,796	370,046	108,301
Outstanding amount of MTBs (realized value in auction)	4,686,556	4,828,373	4,601,154	4,359,627	4,165,284	4,214,653	4,410,588	5,493,007
Net Govt. Budgetary Borrowing (Cash Basis)	15,096,209	15,516,953	15,429,210	15,144,889	16,311,865	16,645,441	16,829,452	18,370,734
From SBP	5,497,069	5,245,062	4,923,020	4,547,131	5,126,529	5,202,214	5,243,520	5,077,078
From Scheduled Banks	9,599,139	10,271,891	10,506,190	10,597,759	11,185,336	11,443,227	11,585,932	13,293,657

Source: Core Statistics Department SBP

1. Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

Notes:

i. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and other month's data up to the last working day of last week

ii. From July, 2019, the data on Central and Provincial Government Deposits with Scheduled Banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government Institutions. The coverage of PSEs has been enhanced since July, 2019. Detail of changes are available at:

<http://www.sbp.org.pk/departments/stats/Expalanatory-Note.pdf>

*Islamic Financings, Advances (against Murabaha etc), Inventories and any other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

5.5 State Bank of Pakistan - Issue Department

Liabilities and Assets

(Million Rupees)

Liabilities/Assets	As on 30 th June				
	2016	2017	2018	2019	2020 ^R
Liabilities					
Notes held in the Banking Department	145.6	111.4	191.5	159.7	172.7
Notes in Circulation	3,554,922.1	4,167,135.8	4,635,146.7	5,285,025.5	6,458,763.1
Total Liabilities/ Assets	3,555,067.7	4,167,247.2	4,635,338.3	5,285,185.3	6,458,935.8
Assets					
Gold and Foreign Assets	1,576,130.1	1,817,225.8	1,065,355.0	950,993.6	848,519.5
Gold Coins and Bullion ¹	287,170.3	270,361.2	315,610.8	468,625.0	617,495.0
Approved Foreign Exchange ²	1,288,291.7	1,546,167.0	748,981.2	481,371.3	230,067.3
Indian Notes ³	668.0	697.6	763.0	997.3	957.2
Domestic Assets	1,973,593.5	2,344,960.1	3,564,093.6	4,325,608.8	5,599,430.4
Rupee Coins	488.2	861.9	989.5	1,039.1	1,028.6
Govt. of Pakistan Securities	1,973,105.3	2,344,098.2	3,563,104.1	4,324,569.7	5,598,401.8
Internal Bills of Exchange & Other Commercial Papers	-	-	-	-	-
Held with Reserve Bank of India pending transfer to Pakistan	5,344.1	5,061.4	5,889.7	8,582.8	10,986.0

¹ Gold is valued at the end of financial year on the basis of closing London Bullion Market Rate.

² Including SDR held with IMF.

³ Receivable from Reserve Bank of India.

5.6 State Bank of Pakistan - Banking Department Liabilities

Liabilities	As on 30 th June				
	2016	2017	2018	2019	2020 ^R
Capital Paid-up	100.0	100.0	100.0	100.0	100.0
Reserve Fund	164,644.2	89,364.5	58,135.7	60,151.2	114,834.1
Rural Credit Fund	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0
Industrial Credit Fund	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0
Export Credit Fund	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Loans Guarantee Fund	900.0	900.0	900.0	900.0	900.0
Housing Credit Fund	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0
Deposits	2,070,938.3	1,931,266.0	2,153,680.4	4,815,960.0	4,285,354.5
Federal Govt.	313,688.6	76,078.5	24,853.7	953,723.6	550,518.2
Provincial Govts.	292,969.2	102,523.4	64,975.0	147,790.3	217,897.7
Banks	391,760.5	669,337.5	813,948.9	1,246,238.8	1,171,103.6
Other	1,072,520.1	1,083,326.5	1,249,902.8	2,468,207.3	2,345,835.1
Allocation of SDR	144,554.8	144,193.0	168,835.9	225,080.9	229,375.9
Bills Payable	598.1	630.5	644.5	1,146.7	1,226.0
Revaluation Account	377,648.9	358,755.3	382,083.7	562,853.1	693,905.8
Other Liabilities	414,538.0	453,416.0	621,776.1	840,851.8	932,250.6
Total Liabilities	3,184,322.5	2,989,025.2	3,396,556.1	6,517,443.6	6,268,347.0

5.7 State Bank of Pakistan - Banking Department

Assets

(Million Rupees)

Assets	As on 30 th June				
	2016	2017	2018	2019	2020 ^R
Notes and Coins ¹	145.6	111.4	191.5	159.7	172.7
Bills Purchased and Discounted					
(Internal)	37.0	37.0	3.6	3.6	3.6
Govt. Treasury Bills	-	-	-	-	-
Balances held outside Pakistan	728,695.1	271,214.7	582,905.2	907,703.0	1,996,271.7
SDR held with IMF	16,476.8	12,606.0	33,654.4	21,308.4	17,935.7
Govt. Debtor Balance	955.5	7,279.2	33,104.1	28,200.4	30,157.1
Loans and Advances to Govts.	-	-	-	-	-
Other Loans and Advances (a+b)	330,093.4	343,399.1	433,422.7	575,736.7	783,755.8
(a) Loans and Advances to					
Scheduled Banks	314,839.9	335,148.9	423,481.9	563,992.8	769,652.4
Agricultural Sector	51,757.6	1,216.6	1,056.5	1,279.0	1,972.3
Industrial Sector	42,320.8	79,195.9	113,524.3	150,030.1	191,951.1
Export Sector	204,617.4	238,383.0	292,538.9	386,842.8	528,035.0
Housing Sector	-	-	-	-	-
Others	16,144.2	16,353.3	16,362.3	25,840.8	47,694.0
(b) Loans and Advances to					
Non- Bank Financial Companies	15,253.4	8,250.2	9,940.8	11,743.9	14,103.4
Agricultural Sector	151.4	420.9	363.7	280.0	214.8
Industrial Sector	3,859.7	7,829.3	9,577.1	11,463.9	13,554.4
Housing Sector	11,242.3	-	-	-	-
Others	11,242.3	-	-	-	334.2
Investments	174,313.3	350,187.9	261,024.4	3,581,712.3	1,813,921.3
Scheduled Banks	92,487.1	104,606.5	85,984.3	62,971.1	51,351.8
Non –Bank Financial Companies	3,974.3	5,381.6	5,381.6	22,938.7	27,484.2
Govt. Securities	77,208.1	177,459.0	107,254.3	3,437,078.9	1,674,902.2
Others	643.8	62,740.8	62,404.2	58,723.6	60,183.1
Other Assets	1,933,605.8	2,004,189.9	2,052,250.2	1,402,619.5	1,626,129.1
Total Assets	3,184,322.5	2,989,025.2	3,396,556.1	6,517,443.6	6,268,347.0

¹ Includes one rupee and above coins, rupee notes and subsidiary coins.

5.8 Statement of Affairs

Million Rupees

	Jul-21			Aug-21			Sep-21		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	7,349,638	6,643,304	13,992,942	7,665,572	6,646,896	14,312,468	7,447,033	6,712,430	14,159,463
International reserve assets	1,580,456	1,792,904	3,373,360	1,803,288	1,940,211	3,743,499	2,280,815	1,842,142	4,122,957
- Gold	609,733	-	609,733	616,399	-	616,399	627,641	-	627,641
- Foreign currency balances	970,723	1,703,092	2,673,815	1,152,237	1,883,997	3,036,234	1,617,215	1,327,030	2,944,245
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	60,666	60,666	34,652	26,721	61,373	35,959	488,294	524,253
- Reserve tranche position with International Monetary Fund	-	27	27	-	28	28	-	29	29
- Other foreign currency balances	-	29,119	29,119	-	29,465	29,465	-	26,789	26,789
Local currency financial assets	-	-	-	-	-	-	-	-	-
(i) Monetary policy assets	-	1,791,276	1,791,276	-	2,286,433	2,286,433	-	1,934,566	1,934,566
- Conventional- securities purchased under agreement to resell	-	1,791,276	1,791,276	-	2,286,433	2,286,433	-	1,934,566	1,934,566
- Shariah compliant financing facility	-	-	-	-	-	-	-	-	-
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	-	882,508	882,508	-	868,638	868,638	-	882,072	882,072
- Agriculture sector	-	4,037	4,037	-	4,054	4,054	-	4,152	4,152
- Industrial sector	-	328,524	328,524	-	344,969	344,969	-	385,234	385,234
- Export sector	-	429,003	429,003	-	422,482	422,482	-	397,807	397,807
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	120,944	120,944	-	97,133	97,133	-	94,879	94,879
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	290,558	290,558	-	293,137	293,137	-	301,525	301,525
- Agriculture sector	-	19	19	-	77	77	-	459	459
- Industrial sector	-	94,851	94,851	-	109,131	109,131	-	125,952	125,952
- Export sector	-	161,345	161,345	-	165,244	165,244	-	157,079	157,079
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	34,343	34,343	-	18,685	18,685	-	18,035	18,035
Credit to general government account	-	-	-	-	-	-	-	-	-
- Federal government	5,757,020	1,180,641	6,937,661	5,850,005	873,419	6,723,424	5,153,796	1,348,598	6,502,394
- Perpetual loan to federal government	-	2,740	2,740	-	2,740	2,740	-	2,740	2,740
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,757,020	1,148,355	6,905,375	5,850,005	836,168	6,686,173	5,153,796	1,319,768	6,473,564
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	29,546	29,546	-	34,511	34,511	-	26,090	26,090
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	140,256	140,256	-	169,488	169,488	-	167,446	167,446
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	58,648	58,648	-	64,581	64,581	-	64,581	64,581
- Financial institutions	-	27,984	27,984	-	50,228	50,228	-	50,228	50,228
- Other	-	53,624	53,624	-	54,679	54,679	-	52,637	52,637
Property, plant & equipment	-	138,054	138,054	-	138,338	138,338	-	138,418	138,418
Rupee coins	346	-	346	380	-	380	341	-	341
Other assets	11,816	427,107	438,923	11,899	77,232	89,131	12,081	97,663	109,744
LIABILITIES	7,349,638	6,643,304	13,992,942	7,665,572	6,646,896	14,312,468	7,447,033	6,712,430	14,159,463
Equity & reserves	-	1,679,399	1,679,399	-	1,265,670	1,265,670	-	1,405,131	1,405,131
- Paid-up capital	-	100	100	-	100	100	-	100	100
- Statutory reserves	-	99,900	99,900	-	193,500	193,500	-	193,500	193,500
- Special reserves	-	26,210	26,210	-	26,214	26,214	-	26,214	26,214
- Unrealized appreciations	-	698,250	698,250	-	729,650	729,650	-	740,893	740,893
- Profit & loss appropriation account	-	854,939	854,939	-	316,206	316,206	-	444,424	444,424
Banknotes in circulation	7,349,638	(145)	7,349,493	7,665,572	(169)	7,665,403	7,447,033	(149)	7,446,884
- Banknotes in circulation	7,349,493	-	7,349,493	7,665,403	-	7,665,403	7,446,884	-	7,446,884
- Banknotes held in Banking Department	145	(145)	-	169	(169)	-	149	(149)	-
Monetary policy liabilities	-	-	-	-	-	-	-	-	-
- Securities sold under agreement to repurchase	-	-	-	-	-	-	-	-	-
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	2,470,791	2,470,791	-	2,791,586	2,791,586	-	2,219,866	2,219,866
- Federal government	-	1,211,729	1,211,729	-	1,402,480	1,402,480	-	699,748	699,748
- Provincial governments & autonomous regions	-	457,549	457,549	-	482,276	482,276	-	662,365	662,365
- Bank deposits	-	687,090	687,090	-	792,221	792,221	-	740,107	740,107
- Other deposits	-	114,423	114,423	-	114,609	114,609	-	117,646	117,646
Foreign currency deposits	-	663,717	663,717	-	681,750	681,750	-	710,608	710,608
- Local banks	-	234,033	234,033	-	240,430	240,430	-	249,877	249,877
- Foreign central banks	-	70,990	70,990	-	73,117	73,117	-	76,098	76,098
- Foreign governments & sovereign wealth fund	-	357,921	357,921	-	367,395	367,395	-	383,754	383,754
- Others deposits	-	773	773	-	808	808	-	879	879
Foreign currency loans and liabilities	-	1,612,527	1,612,527	-	1,646,220	1,646,220	-	2,156,474	2,156,474
- International Monetary Fund facilities	-	640,596	640,596	-	642,468	642,468	-	641,156	641,156
- Allocations of special drawing rights of International Monetary Fund	-	222,942	222,942	-	228,372	228,372	-	703,639	703,639
- Currency swap arrangements	-	748,989	748,989	-	775,380	775,380	-	811,679	811,679
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	217,015	217,015	-	261,839	261,839	-	220,500	220,500

Source: Finance Department SBP

5.8 Statement of Affairs

Million Rupees

	Oct-21			Nov-21			Dec-21		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	7,397,552	6,557,358	13,954,910	7,433,639	6,925,210	14,358,849	7,325,655	7,107,091	14,432,746
International reserve assets	1,906,640	1,920,325	3,826,965	1,813,423	1,872,340	3,685,763	2,198,453	1,833,361	4,031,814
- Gold	631,205	-	631,205	631,205	-	631,205	667,770	-	667,770
- Foreign currency balances	1,238,951	1,392,557	2,631,508	1,145,630	1,350,316	2,495,946	1,493,263	1,304,357	2,797,620
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	36,484	495,427	531,911	36,588	491,117	527,705	37,420	502,285	539,705
- Reserve tranche position with International Monetary Fund	-	29	29	-	29	29	-	30	30
- Other foreign currency balances	-	32,312	32,312	-	30,878	30,878	-	26,689	26,689
Local currency financial assets	-	-	-	-	3,059,885	3,059,885	-	3,127,495	3,127,495
(i) Monetary policy assets	-	1,789,680	1,789,680	-	1,765,832	1,765,832	-	1,788,176	1,788,176
- Conventional- securities purchased under agreement to resell	-	1,789,680	1,789,680	-	1,765,832	1,765,832	-	1,748,170	1,748,170
- Shariah compliant financing facility	-	-	-	-	-	-	-	40,006	40,006
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions	-	927,965	927,965	-	949,016	949,016	-	974,548	974,548
for purposes other than monetary policy	-	927,965	927,965	-	949,016	949,016	-	974,548	974,548
- Agriculture sector	-	4,104	4,104	-	4,039	4,039	-	3,997	3,997
- Industrial sector	-	403,947	403,947	-	424,473	424,473	-	452,623	452,623
- Export sector	-	442,769	442,769	-	453,927	453,927	-	466,872	466,872
- Housing sector	-	-	-	-	2	2	-	2	2
- Other	-	77,143	77,143	-	66,575	66,575	-	51,054	51,054
(iii) Credit to Islamic banks & financial institutions	-	331,836	331,836	-	345,037	345,037	-	364,771	364,771
for purpose other than monetary policy	-	331,836	331,836	-	345,037	345,037	-	364,771	364,771
- Agriculture sector	-	464	464	-	507	507	-	654	654
- Industrial sector	-	136,845	136,845	-	143,606	143,606	-	155,736	155,736
- Export sector	-	180,128	180,128	-	192,434	192,434	-	201,201	201,201
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	14,399	14,399	-	8,490	8,490	-	7,180	7,180
Credit to general government account	-	5,478,313	6,561,446	-	1,472,833	7,080,503	-	5,114,050	6,615,851
- Federal government	5,478,313	1,083,133	6,561,446	5,607,670	1,472,833	7,080,503	5,114,050	1,501,801	6,615,851
- Perpetual loan to federal government	-	2,740	2,740	-	477,570	477,570	-	488,393	488,393
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,478,313	1,050,591	6,528,904	5,607,670	965,508	6,573,178	5,114,050	983,683	6,097,733
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	29,802	29,802	-	29,755	29,755	-	29,725	29,725
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	163,506	163,506	-	163,506	163,506	-	166,228	166,228
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	59,573	59,573	-	59,573	59,573	-	61,301	61,301
- Financial institutions	-	50,228	50,228	-	50,228	50,228	-	50,228	50,228
- Other	-	53,705	53,705	-	53,705	53,705	-	54,699	54,699
Property, plant & equipment	-	138,437	138,437	-	138,800	138,800	-	138,773	138,773
Rupee coins	459	-	459	406	-	406	424	-	424
Other assets	12,140	202,476	214,616	12,140	217,846	229,986	12,728	309,433	322,161
LIABILITIES	7,397,552	6,557,358	13,954,910	7,433,639	6,925,210	14,358,849	7,325,655	7,107,091	14,432,746
Equity & reserves	-	1,297,123	1,297,123	-	1,353,685	1,353,685	-	1,428,532	1,428,532
- Paid-up capital	-	100	100	-	100	100	-	100	100
- Statutory reserves	-	193,500	193,500	-	193,500	193,500	-	193,500	193,500
- Special reserves	-	26,214	26,214	-	26,214	26,214	-	26,214	26,214
- Unrealized appreciations	-	739,449	739,449	-	739,443	739,443	-	777,736	777,736
- Profit & loss appropriation account	-	337,860	337,860	-	394,428	394,428	-	430,982	430,982
Banknotes in circulation	7,397,552	(105)	7,397,447	7,433,639	(162)	7,433,477	7,325,655	(122)	7,325,533
- Banknotes in circulation	7,397,447	-	7,397,447	7,433,477	-	7,433,477	7,325,533	-	7,325,533
- Banknotes held in Banking Department	105	(105)	-	162	(162)	-	122	(122)	-
Monetary policy liabilities	-	-	-	-	-	-	-	-	-
- Securities sold under agreement to repurchase	-	-	-	-	-	-	-	-	-
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	2,128,849	2,128,849	-	2,432,127	2,432,127	-	2,515,349	2,515,349
- Federal government	-	430,922	430,922	-	554,519	554,519	-	518,368	518,368
- Provincial governments & autonomous regions	-	763,218	763,218	-	841,317	841,317	-	841,495	841,495
- Bank deposits	-	819,050	819,050	-	916,719	916,719	-	1,021,421	1,021,421
- Other deposits	-	115,659	115,659	-	119,572	119,572	-	134,065	134,065
Foreign currency deposits	-	722,618	722,618	-	737,885	737,885	-	744,219	744,219
- Local banks	-	255,908	255,908	-	260,113	260,113	-	261,942	261,942
- Foreign central banks	-	77,286	77,286	-	79,024	79,024	-	79,446	79,446
- Foreign governments & sovereign wealth fund	-	388,055	388,055	-	397,539	397,539	-	400,979	400,979
- Others deposits	-	1,369	1,369	-	1,209	1,209	-	1,852	1,852
Foreign currency loans and liabilities	-	2,185,609	2,185,609	-	2,209,059	2,209,059	-	2,176,864	2,176,864
- International Monetary Fund facilities	-	634,699	634,699	-	634,699	634,699	-	599,598	599,598
- Allocations of special drawing rights of International Monetary Fund	-	713,917	713,917	-	715,955	715,955	-	732,302	732,302
- Currency swap arrangements	-	836,993	836,993	-	858,405	858,405	-	844,965	844,965
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	223,264	223,264	-	192,616	192,616	-	212,202	212,202

Source: Finance Department SBP

5.8 Statement of Affairs

Million Rupees

	Jan-22			Feb-22			Mar-22		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	7,393,767	7,418,841	14,812,608	7,451,405	8,085,727	15,537,132	7,631,675	7,479,545	15,111,220
International reserve assets	1,934,351	1,744,613	3,678,964	2,172,389	1,648,570	3,820,959	2,039,682	1,118,477	3,158,159
- Gold	667,770	-	667,770	659,413	-	659,413	704,492	-	704,492
- Foreign currency balances	1,229,625	1,232,049	2,461,674	1,476,120	1,128,358	2,604,478	1,297,625	580,283	1,877,908
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	36,956	496,052	533,008	36,856	488,925	525,781	37,565	498,329	535,894
- Reserve tranche position with International Monetary Fund	-	29	29	-	29	29	-	30	30
- Other foreign currency balances	-	16,483	16,483	-	31,258	31,258	-	39,835	39,835
Local currency financial assets	-	3,752,293	3,752,293	-	4,128,257	4,128,257	-	4,561,650	4,561,650
(i) Monetary policy assets	-	2,391,137	2,391,137	-	2,806,921	2,806,921	-	3,151,620	3,151,620
- Conventional- securities purchased under agreement to resell	-	2,391,137	2,391,137	-	2,806,921	2,806,921	-	2,998,096	2,998,096
- Shariah compliant financing facility	-	-	-	-	-	-	-	153,524	153,524
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	-	990,872	990,872	-	954,742	954,742	-	1,035,266	1,035,266
- Agriculture sector	-	3,901	3,901	-	3,951	3,951	-	4,043	4,043
- Industrial sector	-	468,879	468,879	-	490,024	490,024	-	503,073	503,073
- Export sector	-	469,370	469,370	-	414,029	414,029	-	487,811	487,811
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	48,719	48,719	-	46,735	46,735	-	40,337	40,337
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	370,284	370,284	-	366,594	366,594	-	374,763	374,763
- Agriculture sector	-	820	820	-	818	818	-	853	853
- Industrial sector	-	164,733	164,733	-	177,292	177,292	-	150,382	150,382
- Export sector	-	200,534	200,534	-	184,434	184,434	-	197,470	197,470
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	4,197	4,197	-	4,050	4,050	-	26,058	26,058
Credit to general government account	-	-	-	-	-	-	-	-	-
- Federal government	5,446,352	1,182,489	6,628,841	5,266,149	1,410,253	6,676,402	5,578,427	1,166,538	6,744,965
- Perpetual loan to federal government	-	482,402	482,402	-	481,171	481,171	-	490,385	490,385
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,446,352	669,220	6,115,572	5,266,149	906,534	6,172,683	5,578,427	651,366	6,229,793
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	30,867	30,867	-	22,548	22,548	-	24,787	24,787
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	166,303	166,303	-	166,303	166,303	-	164,260	164,260
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	61,301	61,301	-	61,301	61,301	-	61,301	61,301
- Financial institutions	-	50,228	50,228	-	50,228	50,228	-	50,228	50,228
- Other	-	54,774	54,774	-	54,774	54,774	-	52,731	52,731
Property, plant & equipment	-	138,869	138,869	-	139,191	139,191	-	139,320	139,320
Rupee coins	335	-	335	273	-	273	243	-	243
Other assets	12,729	434,274	447,003	12,594	593,153	605,747	13,323	329,300	342,623
LIABILITIES	7,393,767	7,418,841	14,812,608	7,451,405	8,085,727	15,537,132	7,631,675	7,479,545	15,111,220
Equity & reserves	-	1,513,830	1,513,830	-	1,593,467	1,593,467	-	1,614,724	1,614,724
- Paid-up capital	-	100	100	-	100	100	-	100	100
- Statutory reserves	-	193,500	193,500	-	193,500	193,500	-	193,500	193,500
- Special reserves	-	26,214	26,214	-	26,214	26,214	-	26,214	26,214
- Unrealized appreciations	-	777,736	777,736	-	769,372	769,372	-	814,451	814,451
- Profit & loss appropriation account	-	516,280	516,280	-	604,281	604,281	-	674,059	674,059
Banknotes in circulation	7,393,767	(160)	7,393,607	7,451,405	(106)	7,451,299	7,631,675	(178)	7,631,497
- Banknotes in circulation	7,393,607	-	7,393,607	7,451,299	-	7,451,299	7,631,497	-	7,631,497
- Banknotes held in Banking Department	160	(160)	-	106	(106)	-	178	(178)	-
Monetary policy liabilities	-	-	-	-	-	-	-	-	-
- Securities sold under agreement to repurchase	-	-	-	-	-	-	-	-	-
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	2,788,191	2,788,191	-	3,161,702	3,161,702	-	2,727,797	2,727,797
- Federal government	-	851,328	851,328	-	1,192,968	1,192,968	-	718,229	718,229
- Provincial governments & autonomous regions	-	830,068	830,068	-	856,327	856,327	-	918,910	918,910
- Bank deposits	-	975,207	975,207	-	980,596	980,596	-	959,019	959,019
- Other deposits	-	131,588	131,588	-	131,811	131,811	-	131,639	131,639
Foreign currency deposits	-	740,187	740,187	-	742,336	742,336	-	766,282	766,282
- Local banks	-	260,732	260,732	-	261,672	261,672	-	271,829	271,829
- Foreign central banks	-	79,589	79,589	-	79,769	79,769	-	81,910	81,910
- Foreign governments & sovereign wealth fund	-	398,437	398,437	-	399,267	399,267	-	410,729	410,729
- Others deposits	-	1,429	1,429	-	1,628	1,628	-	1,814	1,814
Foreign currency loans and liabilities	-	2,168,740	2,168,740	-	2,169,507	2,169,507	-	2,179,121	2,179,121
- International Monetary Fund facilities	-	598,465	598,465	-	590,573	590,573	-	579,468	579,468
- Allocations of special drawing rights of International Monetary Fund	-	723,148	723,148	-	721,201	721,201	-	735,072	735,072
- Currency swap arrangements	-	847,127	847,127	-	857,733	857,733	-	864,581	864,581
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	208,053	208,053	-	418,821	418,821	-	191,799	191,799

Source: Finance Department SBP

5.8 Statement of Affairs

	Million Rupees								
	Apr-22			May-22			Jun-22		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	8,436,052	7,462,427	15,898,479	8,039,436	7,602,270	15,641,706	7,983,933	9,297,566	17,281,499
International reserve assets	2,635,137	319,175	2,954,312	2,522,373	435,615	2,957,988	1,793,522	1,313,930	3,107,452
- Gold	737,672	-	737,672	737,672	-	737,672	758,471	-	758,471
- Foreign currency balances	1,535,542	224,701	1,760,243	1,388,234	348,920	1,737,154	993,319	1,185,874	2,179,193
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	361,923	47,388	409,311	396,467	43,800	440,267	41,732	128,023	169,755
- Reserve tranche position with International Monetary Fund	-	30	30	-	33	33	-	33	33
- Other foreign currency balances	-	47,056	47,056	-	42,862	42,862	-	50,687	50,687
Local currency financial assets	-	5,471,108	5,471,108	-	5,130,950	5,130,950	-	5,814,230	5,814,230
(i) Monetary policy assets	-	4,026,537	4,026,537	-	3,651,445	3,651,445	-	4,288,334	4,288,334
- Conventional- securities purchased under agreement to resell	-	3,502,794	3,502,794	-	3,154,948	3,154,948	-	3,771,213	3,771,213
- Shariah compliant financing facility	-	523,743	523,743	-	496,497	496,497	-	517,121	517,121
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions	-	1,052,000	1,052,000	-	1,076,169	1,076,169	-	1,107,867	1,107,867
for purposes other than monetary policy	-	3,870	3,870	-	3,845	3,845	-	4,050	4,050
- Agriculture sector	-	524,779	524,779	-	533,744	533,744	-	549,410	549,410
- Industrial sector	-	522,410	522,410	-	536,873	536,873	-	550,035	550,035
- Export sector	-	3	3	-	3	3	-	3	3
- Housing sector	-	939	939	-	1,704	1,704	-	4,369	4,369
- Other	-	-	-	-	-	-	-	-	-
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	392,570	392,570	-	403,337	403,337	-	418,030	418,030
- Agriculture sector	-	1,071	1,071	-	1,045	1,045	-	1,044	1,044
- Industrial sector	-	157,614	157,614	-	160,782	160,782	-	167,199	167,199
- Export sector	-	211,774	211,774	-	219,832	219,832	-	228,485	228,485
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	22,111	22,111	-	21,677	21,677	-	21,301	21,301
Credit to general government account	-	5,786,836	6,832,216	-	1,435,066	6,938,066	-	829,398	7,005,213
- Federal government	-	488,938	488,938	-	535,226	535,226	-	544,865	544,865
- Perpetual loan to federal government	-	-	-	-	-	-	-	-	-
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,786,836	556,442	6,343,278	5,503,000	899,840	6,402,840	6,175,815	284,533	6,460,348
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	159,980	159,980	-	159,980	159,980	-	159,980	159,980
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	55,974	55,974	-	55,974	55,974	-	55,974	55,974
- Financial institutions	-	50,228	50,228	-	50,228	50,228	-	50,228	50,228
- Other	-	53,778	53,778	-	53,778	53,778	-	53,778	53,778
Property, plant & equipment	-	139,082	139,082	-	139,469	139,469	-	139,378	139,378
Rupee coins	220	-	220	204	-	204	401	-	401
Other assets	13,859	327,702	341,561	13,859	301,190	315,049	14,195	989,963	1,004,158
LIABILITIES	8,436,052	7,462,427	15,898,479	8,039,436	7,602,270	15,641,706	7,983,933	9,297,566	17,281,499
Equity & reserves	-	1,712,972	1,712,972	-	1,780,968	1,780,968	-	1,815,415	1,815,415
- Paid-up capital	-	100	100	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	-	-	-	-	-	-	-	-
- Special reserves	-	26,214	26,214	-	26,214	26,214	-	26,214	26,214
- Unrealized appreciations	-	842,303	842,303	-	842,303	842,303	-	863,103	863,103
- Profit & loss appropriation account	-	744,455	744,455	-	812,451	812,451	-	826,098	826,098
Banknotes in circulation	8,436,052	(127)	8,435,925	8,039,436	(191)	8,039,246	7,983,933	(174)	7,983,759
- Banknotes in circulation	8,435,925	-	8,435,925	8,039,246	-	8,039,246	7,983,759	-	7,983,759
- Banknotes held in Banking Department	127	(127)	-	191	(191)	-	174	(174)	-
Monetary policy liabilities	-	-	-	-	-	-	-	-	-
- Securities sold under agreement to repurchase	-	-	-	-	-	-	-	-	-
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	2,585,510	2,585,510	-	2,527,936	2,527,936	-	3,111,180	3,111,180
- Federal government	-	622,427	622,427	-	598,946	598,946	-	819,840	819,840
- Provincial governments & autonomous regions	-	796,218	796,218	-	782,166	782,166	-	722,731	722,731
- Bank deposits	-	1,024,667	1,024,667	-	1,012,307	1,012,307	-	1,429,165	1,429,165
- Other deposits	-	142,198	142,198	-	134,517	134,517	-	139,444	139,444
Foreign currency deposits	-	775,679	775,679	-	834,000	834,000	-	832,654	832,654
- Local banks	-	269,103	269,103	-	288,427	288,427	-	264,593	264,593
- Foreign central banks	-	83,731	83,731	-	90,133	90,133	-	93,707	93,707
- Foreign governments & sovereign wealth fund	-	420,700	420,700	-	453,633	453,633	-	472,227	472,227
- Others deposits	-	2,145	2,145	-	1,807	1,807	-	2,127	2,127
Foreign currency loans and liabilities	-	2,146,506	2,146,506	-	2,263,694	2,263,694	-	2,325,845	2,325,845
- International Monetary Fund facilities	-	560,295	560,295	-	560,298	560,298	-	570,798	570,798
- Allocations of special drawing rights of International Monetary Fund	-	732,628	732,628	-	802,556	802,556	-	816,616	816,616
- Currency swap arrangements	-	853,583	853,583	-	900,840	900,840	-	938,431	938,431
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	241,887	241,887	-	195,863	195,863	-	1,212,646	1,212,646

Note: 1. SBP revised its format of Statement of Affairs, effective from July 2020
2. The data is on last working day of last week of June.

Source: Finance Department SBP

5.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions	FY 22												
	Jul	Aug	Sep	Oct	Nov	Dec *	Jan	Feb	Mar	Apr	May	Jun	
PIBs													
Purchases	1,355.9	1,193.9	1,757.3	1,164.3	1,828.8	1,937.8	1,544.3	2,521.4	3,726.7	3,062.5	2,736.9	2,252.2	
Non-Banks													
Repo	28.1	13.8	18.7	4.9	5.6	11.7	7.1	11.7	0.7	-	7.8	13.3	
Outright	281.0	331.0	361.5	241.6	372.2	259.9	315.3	842.6	868.9	694.1	394.6	359.4	
Banks/PDs													
Repo	560.0	366.6	680.1	592.1	776.4	1,141.2	751.4	644.3	1,378.8	1,498.2	1,488.9	953.9	
Outright	486.8	482.5	697.0	325.6	674.6	525.0	470.5	1,022.8	1,478.3	870.2	845.6	925.7	
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	
Sales	1,355.9	1,193.9	1,757.3	1,164.3	1,828.8	1,937.8	1,544.3	2,521.4	3,726.7	3,062.5	2,736.9	2,252.2	
Non-Banks													
Repo	282.6	180.0	349.7	223.7	251.1	562.1	340.5	280.3	750.9	763.4	870.6	339.0	
Outright	223.4	251.5	303.1	212.8	366.4	309.7	285.9	748.0	1,006.7	409.3	342.3	349.1	
Banks/PDs													
Repo	305.4	200.4	349.1	373.3	530.9	590.7	418.0	375.7	628.6	734.8	626.1	628.2	
Outright	544.5	562.0	755.4	354.4	680.4	475.2	499.9	1,117.4	1,340.6	1,155.0	897.9	936.0	
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	
Purchases	4,627.7	5,613.0	5,847.3	5,199.2	4,522.2	7,381.3	6,042.6	5,244.8	5,864.6	5,739.6	3,748.9	6,101.1	
Non-Banks													
Repo	39.4	128.7	23.5	42.2	93.1	95.5	59.6	103.3	56.1	85.3	55.0	40.2	
Outright	1,121.6	956.5	944.9	1,191.3	570.6	1,175.5	1,329.5	1,048.2	1,146.6	1,597.9	542.9	1,014.1	
Banks/PDs													
Repo	2,193.8	2,996.0	3,128.9	2,494.3	3,093.1	3,836.1	2,884.8	2,363.3	2,202.3	2,296.3	2,163.8	3,067.2	
Outright	1,272.8	1,531.8	1,750.1	1,471.4	765.4	2,274.2	1,768.8	1,729.9	2,459.7	1,760.1	987.1	1,979.7	
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	
Sales	4,627.7	5,613.0	5,847.3	5,199.2	4,522.2	7,381.3	6,042.6	5,244.8	5,864.6	5,739.6	3,748.9	6,101.1	
Non-Banks													
Repo	314.9	148.8	339.0	154.3	260.5	354.1	189.5	106.8	343.3	334.6	252.0	385.6	
Outright	622.4	877.0	1,003.9	843.5	440.8	1,166.3	854.4	890.8	1,106.8	1,068.9	617.1	809.5	
Banks/PDs													
Repo	1,918.3	2,975.9	2,813.4	2,382.3	2,925.7	3,577.5	2,754.8	2,359.9	1,915.1	2,047.0	1,966.8	2,721.7	
Outright	1,772.0	1,611.3	1,691.1	1,819.2	895.2	2,283.3	2,243.9	1,887.4	2,499.5	2,289.2	912.9	2,184.2	
SBP													
Repo	-	-	-	-	-	-	-	-	-	-	-	-	
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	

PDs: Primary Dealers

Note: *From December 2020 onwards, table contains only secondary market data.

SBP deals (primary market deals and monetary management activities) are not included.

Source: Domestic Markets & Monetary Management Department, SBP

5.10 Open Market Operations of SBP

(Billion Rupees)

Period	Sale (Mop-up)			Purchase (Injection)		
	Bid Amount		Acceptance as % per annum of participation	Amount		Acceptance as % per annum of participation
	Offered	Accepted		Offered	Accepted	

FY 22

Jul	-	-	-	12,226.0	11,285.8	92.3
Aug	-	-	-	9,787.7	9,199.4	94.0
Sep	203.0	203.0	100.0	8,396.9	8,190.1	97.5
Oct	99.3	95.3	95.3	10,429.1	10,076.8	96.6
Nov	-	-	-	10,810.8	9,744.9	90.1
Dec	-	-	-	7,999.3	7,125.4	89.1
Jan	-	-	-	3,805.0	3,159.8	83.0
Feb	-	-	-	6,699.2	6,699.2	100.0
Mar	-	-	-	14,252.9	14,152.8	99.3
Apr	-	-	-	16,310.1	16,150.0	99.0
May	-	-	-	14,225.90	14,149.90	99.5
Jun	624.5	592.5	94.9	3,283.0	3,188.2	97.1

Source: Domestic Markets & Monetary Management Department, SBP

5.11 SBP Overnight Repo/ Reverse Repo (Corridor) Facility

Period	Corridor Facility (Billion Rupees)				Corridor Facility Rate* (Percent per annum)			
	FY 21		FY 22		FY 21		FY 22	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Reverse Repo Rate (Ceiling)	SBP Repo Rate (Floor)	SBP Reverse Repo Rate (Ceiling)	SBP Repo Rate (Floor)
Jul	32.9	-	249.6	-	8.00	6.00	8.00	6.00
Aug	154.7	77.5	96.5	10.0	8.00	6.00	8.00	6.00
Sep	25.3	169.3	214.5	117.5	8.00	6.00	8.25	6.25
Oct	20.5	34.5	-	23.9	8.00	6.00	8.25	6.25
Nov	11.0	58.9	315.5	13.0	8.00	6.00	9.75	7.75
Dec	73.5	78.5	474.0	419.7	8.00	6.00	10.75	8.75
Jan	30.3	30.5	106.2	260.3	8.00	6.00	10.75	8.75
Feb	75.8	72.0	56.2	32.5	8.00	6.00	10.75	8.75
Mar	32.1	142.8	469.4	647.6	8.00	6.00	10.75	8.75
Apr	135.6	78.0	316.9	974.8	8.00	6.00	13.25	11.25
May	50.4	55.1	180.6	664.0	8.00	6.00	14.75	12.75
Jun	204.5	301.3	527.1	4,138.00	8.00	6.00	16.00	14.00
Total	846.6	1,098.4	3006.2	3163.2				

Average

Monthly	86.4	99.0	70.6	99.9
Daily	2.9	3.3	2.4	3.3

* Reflects rates prevailing at the end of month.

Source: State Bank of Pakistan

5.12 Profile of Pakistan Investment Bonds (PIBs)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹ (Million Rs.)	Amount Accepted ² (Million Rs.)	Cut-off Price	Cut-off Yield	Weighted Average Yield Accepted (%)
FY22							
08-Jul-21	3-Years	7.00	218,850.00	138,746.00	96.7791	8.6900	8.6626
	5-Years	7.50	48,224.00	6,515.50	94.0922	9.1980	9.1980
	10-Years	8.00	35,750.00	*	*	*	*
	15-Years	10.50	7000	4000	100.6906	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
05-Aug-21	3-Years	7.00	187,765.00	81,629.20	95.1422	8.8800	8.8458
	5-Years	7.50	122,149.00	34,893.00	94.1798	9.1980	9.1721
	10-Years	8.00	95,032.00	5,187.00	88.9051	9.8390	9.8390
	15-Years	10.50	40,000.00	40,000.00	100.6899	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
16-Sep-21	3-Years	7.00	51,136.30	21,568.00	95.2914	8.8800	8.8788
	5-Years	7.50	53,350.00	24,819.00	94.3779	9.1800	9.1602
	10-Years	8.00	69,631.60	36,899.50	89.0358	9.8300	9.8230
	15-Years	10.50	15,000.00	15,000.00	100.7006	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
27-Oct-21	3-Years	7.00	72,950.00	*	*	*	*
	5-Years	7.50	67,485.60	*	*	*	*
	10-Years	8.00	52,830.00	*	*	*	*
	15-Years	10.50	616.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
30-Nov-21	3-Years	7.00	84,870.00	25,125.00	90.1766	11.3400	11.1552
	5-Years	7.50	84,095.60	57,760.60	87.4999	11.5900	11.4263
	10-Years	8.00	114,650.00	35,500.00	79.2771	11.7900	11.7109
	15-Years	10.50	4,617.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
30-Dec-21	3-Years	7.00	123,810.60	39,739.70	90.0466	11.5000	11.4618
	5-Years	7.50	215,272.20	109,238.90	87.7024	11.5740	11.4616
	10-Years	8.00	163,902.10	20,168.10	79.4799	11.7640	11.7436
	15-Years	10.50	5,000.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**

*= Bid Rejected **= No Bids Received

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

Source: Domestic Markets & Monetary Management Department, SBP

5.12 Profile of Pakistan Investment Bonds (PIBs)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹ (Million Rs.)	Amount Accepted ² (Million Rs.)	Cut-off Price	Cut-off Yield	Weighted Average Yield Accepted (%)
FY22							
28-Jan-22	3-Years	7.00	273,565.00	119,001.60	91.8190	10.7900	10.7494
	5-Years	7.50	254,643.40	44,917.50	89.9457	10.8550	10.7994
	10-Years	8.00	235,269.00	13,684.50	83.4094	10.9700	10.9300
	15-Years	10.50	2,045.20	*	*	*	*
	20-Years	11.00	1,008.60	*	*	*	*
	30-Years	11.00	**	**	**	**	**
17-Feb-22	3-Years	7.00	150,262.00	6,221.10	92.1544	10.6998	10.6749
	5-Years	7.50	152,741.00	47,680.00	90.3616	10.7500	10.7256
	10-Years	8.00	132,810.20	53,019.00	84.0126	10.8600	10.8450
	15-Years	10.50	1,015.00	*	*	*	*
	20-Years	11.00	955.00	*	*	*	*
	30-Years	11.00	**	**	**	**	**
17-Mar-22	3-Years	7.00	159,700.00	56,898.20	90.1398	11.8500	11.8500
	5-Years	7.50	259,588.90	82,631.10	87.8514	11.7497	11.7497
	10-Years	8.00	162,658.30	60,992.40	79.8687	11.7418	11.7418
	15-Years	10.50	3,460.00	*	*	*	*
	20-Years	11.00	3,490.00	*	*	*	*
	30-Years	11.00	*	**	*	*	*
29-Apr-22	3-Years	7.00	122,060.00	28,232.00	87.9632	13.3000	13.2197
	5-Years	7.50	241,851.50	70,854.80	80.3875	12.9500	12.6918
	10-Years	8.00	352,603.30	288,391.30	73.8863	13.1500	13.0576
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
29-May-22	3-Years	7.00	168,576.40	23,843.00	87.1174	14.0000	14.0000
	5-Years	7.50	197,297.60	70,776.10	79.8391	13.1900	13.1900
	10-Years	8.00	246,321.80	*	*	*	*
	15-Years	10.50	2,300.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
23-Jun-22	3-Years	7.00	108,776.20	10,360.70	87.5640	13.9700	13.9550
	5-Years	7.50	225,615.60	112,942.90	80.0853	13.1800	13.0731
	10-Years	8.00	190,390.20	49,367.90	74.1543	13.1500	13.0325
	15-Years	10.50	19,773.00	*	*	*	*
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**

1/- Amount offered only includes Competitive bids.

2/- Amount accepted also includes Non-Competitive bids and Short selling.

* = Bid Rejected ** = No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

5.13 KIBOR

(Percent per annum)

Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
FY 18	Year Average	5.85	6.35	5.88	6.38	5.91	6.41	6.06	6.31	6.11	6.36	6.15	6.65	6.20	6.70
	End-Year	6.50	7.00	6.51	7.01	6.53	7.03	6.67	6.92	6.79	7.04	6.87	7.37	7.03	7.53
FY 19	Year Average	9.33	9.83	9.37	9.87	9.44	9.94	9.76	10.01	9.96	10.21	10.08	10.58	10.23	10.73
	End-Year	12.27	12.77	12.32	12.82	12.37	12.87	12.72	12.97	12.86	13.11	12.97	13.47	13.13	13.63
FY 20	Year Average	11.91	12.41	11.93	12.43	11.94	12.44	12.03	12.28	11.98	12.23	11.83	12.33	11.77	12.27
	End-Year	6.95	7.45	6.95	7.45	6.94	7.44	7.01	7.26	6.99	7.24	6.89	7.39	6.85	7.35
FY 21	Year Average	7.23	7.36	6.88	7.38	6.91	7.41	7.03	7.28	7.14	7.39	7.19	7.69	7.22	7.72
	End-Year	6.91	7.41	6.96	7.46	7.01	7.51	7.13	7.38	7.34	7.59	7.44	7.94	7.53	8.03
FY 22	Year Average	9.41	9.91	9.48	9.98	9.63	10.13	10.20	10.45	10.62	10.85	10.72	11.22	10.80	11.31
	End-Year	13.30	13.80	13.53	14.03	13.66	14.16	14.91	15.16	15.10	15.35	15.15	15.65	15.23	15.73
FY 22															
Jul	Month Average	6.92	7.42	6.96	7.46	7.01	7.51	7.17	7.42	7.38	7.63	7.48	7.98	7.55	8.05
	End-Month	6.91	7.41	6.96	7.46	7.01	7.51	7.13	7.38	7.34	7.59	7.44	7.94	7.53	8.03
Aug	Month Average	6.90	7.40	6.95	7.45	7.00	7.50	7.14	7.39	7.32	7.57	7.43	7.93	7.52	8.02
	End-Month	6.90	7.40	6.95	7.45	7.00	7.50	7.12	7.37	7.29	7.54	7.39	7.89	7.50	8.00
Sep	Month Average	7.02	7.52	7.11	7.57	7.13	7.63	7.30	7.55	7.55	7.80	7.69	8.19	7.83	8.33
	End-Month	7.19	7.69	7.25	7.75	7.31	7.81	7.53	7.78	7.90	8.15	8.21	8.71	8.43	8.93
Oct	Month Average	7.21	7.71	7.25	7.75	7.30	7.80	7.82	8.07	8.22	8.47	8.49	8.99	8.72	9.22
	End-Month	7.22	7.72	7.26	7.76	7.31	7.81	8.10	8.35	8.61	8.86	8.76	9.26	8.93	9.43
Nov	Month Average	7.78	8.28	7.83	8.33	7.93	8.43	8.76	9.01	9.09	9.34	9.40	9.90	9.60	10.10
	End-Month	8.82	9.32	8.88	9.38	9.01	9.51	9.70	9.95	10.04	10.29	10.43	10.93	10.67	11.17
Dec	Month Average	9.42	9.92	9.51	10.01	9.73	10.23	10.35	10.60	11.06	11.31	11.14	11.64	11.25	11.75
	End-Month	9.76	10.26	9.82	10.32	9.89	10.39	10.29	10.54	11.21	11.46	11.25	11.75	11.30	11.80
Jan	Month Average	9.73	10.23	9.78	10.28	9.85	10.35	10.18	10.43	11.06	11.31	11.12	11.62	11.18	11.68
	End-Month	9.76	10.26	9.79	10.29	9.84	10.34	10.11	10.36	10.49	10.74	10.62	11.12	10.73	11.23
Feb	Month Average	9.75	10.25	9.79	10.29	9.86	10.36	10.19	10.44	10.57	10.82	10.65	11.15	10.74	11.24
	End-Month	9.74	10.24	9.79	10.29	9.88	10.38	10.36	10.61	10.78	11.03	10.81	11.31	10.86	11.36
Mar	Month Average	9.82	10.32	9.92	10.42	10.28	10.78	11.09	11.34	11.60	11.85	11.65	12.15	11.70	12.20
	End-Month	9.94	10.44	10.12	10.62	10.91	11.41	11.70	11.95	12.27	12.52	12.30	12.80	12.34	12.84
Apr	Month Average	11.80	12.30	11.89	12.39	12.10	12.60	12.87	13.12	13.27	13.52	13.27	13.77	13.30	13.80
	End-Month	12.33	12.83	12.35	12.85	12.77	13.27	14.40	14.65	14.58	14.83	14.59	15.09	14.63	15.13
May	Month Average	12.75	13.25	12.86	13.36	13.22	13.72	14.48	14.73	14.65	14.73	14.62	15.12	14.45	15.11
	End-Month	13.69	14.19	13.75	14.25	13.81	14.31	14.24	14.49	14.45	14.70	14.50	15.00	14.52	15.02
Jun	Month Average	13.53	14.03	13.64	14.14	13.80	14.30	14.68	14.93	15.16	15.41	15.23	15.73	15.27	15.77
	End-Month	13.30	13.80	13.53	14.03	13.66	14.16	14.91	15.16	15.10	15.35	15.15	15.65	15.23	15.73

KIBOR: Karachi Interbank Offered Rate

Source: State Bank of Pakistan

5.14 Call Money Market Rates and Volumes

(Billion Rupees, Percent per annum)

Period	Overnight Call		1 Week Call		2 Week Call		1 Month Call		3 Month Call		6 Month Call		1 Year	
	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield
FY22														
Jul	110.1	7.2	4.4	7.2	12.5	7.1	6.9	7.3	-	-	-	-	-	-
Aug	112.5	7.1	17.4	7.2	5.4	7.2	9.3	7.2	0.2	7.1	-	-	0.2	6.8
Sep	79.6	7.2	9.1	7.4	-	-	0.5	7.8	-	-	0.6	7.3	-	-
Oct	67.9	7.3	11.9	7.4	5.0	8.0	26.8	7.4	0.5	8.2	-	-	-	-
Nov	143.6	8.3	72.0	8.5	8.0	8.7	16.1	8.2	0.3	9.5	-	-	-	-
Dec	271.8	9.7	80.2	9.3	-	-	8.3	11.5	0.1	10.4	0.5	11.3	-	-
Jan	115.3	9.7	59.3	10.0	42.6	10.1	28.5	10.1	-	-	0.0	10.9	-	-
Feb	127.4	9.9	62.8	10.0	23.2	10.0	24.8	10.2	0.7	10.9	0.4	10.6	-	-
Mar	250.8	10.0	38.2	10.1	12.0	9.8	7.5	11.1	0.6	11.4	0.8	11.8	-	-
Apr	131.0	11.8	142.4	11.4	62.4	12.4	23.4	12.6	2.7	12.6	-	-	-	-
May	196.9	13.0	43.5	12.9	15.9	12.9	6.1	12.8	0.0	11.8	-	-	0.5	13.8
Jun	170.8	13.5	23.6	13.7	2.2	14.4	9.1	16.9	0.2	17.5	-	-	1.0	17.5

Source: Domestic Markets & Monetary Management Department, SBP

Note: the data represents deals carried out during the respective months.

5.15 Repo Money Market Rates

Period	Overnight	1 Week	2 Week	1 Month	2 Month	3 Month	4 Month	6 Month
FY22								
Jul	7.31	7.07	7.07	7.04	7.30	7.28	-	-
Aug	7.15	7.07	7.07	7.06	7.29	7.28	-	-
Sep	7.24	7.20	7.11	7.12	7.28	7.28	-	-
Oct	7.43	7.36	7.34	7.28	7.13	-	-	-
Nov	8.24	8.37	7.72	7.80	-	-	-	-
Dec	9.81	9.54	9.74	10.30	10.10	-	-	-
Jan	9.87	9.92	9.89	9.98	10.15	-	-	-
Feb	10.04	9.90	9.85	10.07	-	-	-	-
Mar	10.12	10.10	10.13	9.70	-	-	-	-
Apr	11.97	12.23	12.27	11.84	-	-	-	-
May	12.96	12.95	13.35	13.72	14.36	-	-	-
Jun	13.43	13.75	13.87	14.25	14.50	13.93	-	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: the data represents deals carried out during the respective months.

5.16 Repo and Call Market Rates

(Percent per annum)

Period	Overnight		1 Week		1 Month		3 Month		6 Month		12 Month	
	Repo	Call	Repo	Call	Repo	Call	Repo	Call	Repo	Call	Repo	Call
FY 22												
Jul	7.31	7.22	7.07	7.15	7.04	7.25	7.28	-	-	-	-	-
Aug	7.15	7.10	7.07	7.16	7.06	7.20	7.28	7.10	-	-	-	6.75
Sep	7.24	7.18	7.20	7.41	7.12	7.77	7.28	-	-	7.34	-	-
Oct	7.43	7.34	7.36	7.35	7.28	7.39	-	8.20	-	-	-	-
Nov	8.24	8.33	8.37	8.48	7.80	8.18	-	9.48	-	-	-	-
Dec	9.81	9.68	9.54	9.28	10.30	11.49	-	10.37	-	11.25	-	-
Jan	9.87	9.71	9.92	9.95	9.98	10.14	-	-	-	10.86	-	-
Feb	10.04	9.93	9.90	10.04	10.07	10.18	-	10.89	-	10.60	-	-
Mar	10.12	10.00	10.10	10.12	9.70	11.11	-	11.40	-	11.80	-	-
Apr	11.97	11.77	12.23	11.44	11.84	12.58	-	12.62	-	-	-	-
May	12.96	12.97	12.95	12.87	13.72	12.78	-	11.80	-	-	-	13.76
Jun	13.43	13.45	13.75	13.74	14.25	16.89	13.93	17.50	-	-	-	17.50

Source: Domestic Markets & Monetary Management Department, SBP

Note: the data represents new deals carried out during the respective months

5.17 Structure of Interest Rates

Percent

w.e.f.	SBP Reverse Repo Rate ¹	SBP Repo Rate ²	SBP Policy (Target) Rate ³	End User Export Finance Scheme Rate*		Rate of Remuneration on FE-25 CRR/SCRR	
				w.e.f.	Rate	w.e.f.	Rate
17-Jul-19	13.75	11.75	13.25	1-Feb-13	8.20	Oct-21	0.00
18-Mar-20	13.50	11.50	12.50	1-Apr-13	8.40	Nov-21	0.00
25-Mar-20	12.00	10.00	11.00	1-Jul-14	7.50	Dec-21	0.00
17-Apr-20	10.00	8.00	9.00	2-Feb-15	6.00	Jan-22	0.00
18-May-20	9.00	7.00	8.00	1-Jul-15	4.50	Feb-22	0.00
26-Jun-20	8.00	6.00	7.00	1-Jul-16	3.00	Mar-22	0.00
21-Sep-21	8.25	6.25	7.25	8-Apr-22	5.50	Apr-22	0.00
22-Nov-21	9.75	7.75	8.75	24-May-22	7.50	May-22	0.00
15-Dec-21	10.75	8.75	9.75			Jun-22	0.12
8-Apr-22	13.25	11.25	12.25				
24-May-22	14.75	12.75	13.75				

Long Term Financing Facility Rate (LTFF)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFI's Spread	End User's Rate
24-May-22	Up to 3 years	5.50	1.50	7.00
	Over 3 years and up to 5 years	4.50	2.50	7.00
	Over 5 years and up to 10 years	4.00	3.00	7.00

Service charges/Mark up rates of Refinance facility for SMEs

S.No	Refinancing Facility	w.e.f (Circular Date)	Description	Max. Tenor (Years)	SBP Rate of Refinance to PFI's	PFI's Spread	End User Rate (%) per annum
1	Refinancing Facility for Modernization of SMEs	19-May-17		Up to 10	2.00	4.00	6.00
2	Refinance Scheme for Working Capital Financing of SEs and Low-End MEs	22-Dec-17		Up to 1	2.00	4.00	6.00
3	Financing Facility for Storage of Agricultural Produce (FFSAP)	19-May-17	For SMEs	Up to 10	2.00	4.00	6.00
4	SBP Financing Scheme for Renewable Energy	26-Jul-19	Category I	Up to 12	3.00	3.00	6.00
			Category II	Up to 10	2.00	4.00	6.00
			Category III	Up to 10	3.00	3.00	6.00
5	Refinance and Credit Guarantee Scheme for Women Entrepreneurs	25-Aug-17		Up to 5	0.00	5.00	5.00
6	Small Enterprise (SE) Financing and Credit Guarantee Scheme for Special Persons	19-Mar-19		Up to 5	0.00	5.00	5.00
7	SME Assan Finance (SAAF) Scheme	16-Aug-21		as approved by Bank	1.00	8.00	9.00

PFI's: Participating Financial Institutions

Source: State Bank of Pakistan

1: Formerly known as rate on SBP 3-Day Repo Facility. Since August 17, 2009 Via DMMD Circular # 01 of 2009, it was replaced with SBP O/N Reverse Repo Rate. It remained as SBP Policy rate till May 24, 2015.

2: Introduced with effect from August 17, 2009 Via DMMD Circular # 01 of 2009, it serves as a Floor for SBP Interest Rate Corridor.

3: Introduced with effect from May 25, 2015 Via DMMD Circular # 09 of 2015, as new Policy (Target) Rate.

*: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

5.18 Classification of Loans to Private Sector Business by Borrowers/Type of Finance (Outstanding position at end period)

Million Rupees

Description	Jun-21			Jun-22 ^P		
	Working Capital	Fixed Investment	Total	Working Capital	Fixed Investment	Total
A. Agriculture, forestry and fishing	226,125	66,148	292,274	245,350	81,079	326,429
Crop and animal production, hunting and related service activities	224,956	65,838	290,794	244,013	80,873	324,886
Forestry and logging	81	6	87	1	23	24
Fishing and aquaculture	1,088	305	1,393	1,335	183	1,519
B. Mining and quarrying	22,491	44,684	67,175	13,924	50,175	64,099
Mining of coal and lignite	5,430	31,402	36,832	3,520	40,038	43,558
Extraction of crude petroleum and natural gas	15,430	12,766	28,195	8,906	9,566	18,471
Mining of metal ores	300	75	375	503	123	627
Other mining and quarrying	1,320	421	1,741	984	431	1,415
Mining support service activities	11	20	31	12	17	29
C. Manufacturing	2,423,629	1,124,843	3,548,472	3,033,624	1,417,813	4,451,436
Food products	668,142	229,600	897,742	779,389	254,643	1,034,032
Beverages	15,828	11,239	27,067	23,234	12,673	35,908
Tobacco products	2,214	1,057	3,271	2,580	1,177	3,757
Textiles	741,550	373,121	1,114,671	979,201	499,530	1,478,730
Wearing apparel	105,312	47,403	152,715	148,116	58,355	206,472
Leather and related products	27,334	9,696	37,030	36,515	12,527	49,042
Wood and of products of wood and cork	5,209	561	5,770	5,730	1,414	7,144
Paper and paper products	33,497	17,993	51,490	58,443	33,907	92,351
Printing and reproduction of recorded media	11,891	4,165	16,056	10,418	3,878	14,296
Coke and refined petroleum products	89,964	23,248	113,211	94,134	21,555	115,689
Chemicals and chemical products	193,049	96,700	289,749	225,202	117,570	342,773
Basic pharmaceutical products	48,567	30,752	79,320	57,751	32,582	90,332
Rubber and plastics products	35,166	16,918	52,084	56,364	26,803	83,167
Other non-metallic mineral products	86,221	135,053	221,274	97,351	171,006	268,358
Basic metals	151,637	41,929	193,566	189,066	53,309	242,376
Fabricated metal products	24,099	8,753	32,853	28,291	9,456	37,747
Computer, electronic and optical products	3,144	546	3,690	4,317	2,310	6,627
Electrical equipment	96,401	33,428	129,829	117,076	40,396	157,472
Machinery and equipment	10,582	2,295	12,877	12,509	2,407	14,916
Motor vehicles, trailers and semi-trailers	22,746	25,167	47,912	50,399	38,574	88,973
Other transport equipment	12,179	6,483	18,662	14,504	9,071	23,575
Furniture	2,926	692	3,618	3,730	709	4,439
Other	35,909	7,736	43,645	36,652	13,646	50,297
Repair and installation of machinery and equipment	62	307	369	2,652	313	2,966
D. Electricity, gas, steam and air conditioning supply	243,676	315,019	558,695	262,479	357,745	620,224
E. Water supply; sewerage, waste management and remediation activities	19,169	4,982	24,150	17,021	5,420	22,442
Water collection, treatment and supply	17	46	63	61	308	369
Sewerage	6	5	11	1	13	14
Waste collection, treatment and disposal activities; materials recovery	19,140	4,917	24,058	16,953	5,092	22,045
Remediation activities and other waste management services	5	14	19	7	7	14
F. Construction	18,983	135,460	154,443	18,595	169,770	188,365
Construction of buildings	4,774	101,828	106,603	4,504	138,523	143,027
Civil engineering	12,794	32,886	45,680	12,750	28,880	41,630
Specialized construction activities	1,415	746	2,161	1,341	2,367	3,708
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	351,404	101,177	452,581	421,400	110,195	531,595
Wholesale and retail trade and repair of motor vehicles and motorcycles	24,128	4,659	28,787	29,791	8,754	38,544
Wholesale trade, except of motor vehicles and motorcycles	201,033	51,028	252,061	244,746	55,423	300,170
Retail trade, except of motor vehicles and motorcycles	126,243	45,490	171,733	146,863	46,018	192,880
H. Transportation and storage	41,067	72,599	113,666	51,078	76,110	127,188
Land transport and transport via pipelines	30,365	28,219	58,584	32,046	32,527	64,573
Water transport	307	534	841	318	137	455
Air transport	2,257	497	2,754	1,708	391	2,099
Warehousing and support activities for transportation	5,081	42,159	47,239	12,185	42,205	54,390
Courier activities other than national post activities	3,057	1,191	4,248	4,821	850	5,671

5.18 Classification of Loans to Private Sector Business by Borrowers/Type of Finance (Outstanding position at end period)

Million Rupees

Description	Jun-21			Jun-22 ^P		
	Working Capital	Fixed Investment	Total	Working Capital	Fixed Investment	Total
I. Accommodation and food service activities	14,255	28,635	42,889	11,623	28,575	40,198
Accommodation	5,714	21,867	27,580	4,215	19,917	24,132
Food and beverage service activities	8,541	6,768	15,309	7,408	8,658	16,066
J. Information and communication	51,279	134,087	185,367	44,992	232,835	277,827
Publishing activities	2,153	1,100	3,253	1,505	1,355	2,860
Motion picture, video and television program production	964	462	1,426	458	536	994
Programming and broadcasting activities	611	723	1,334	210	559	769
Telecommunications	37,783	126,937	164,720	33,527	222,367	255,894
Computer programming, consultancy and related activities	7,572	3,626	11,198	7,867	4,375	12,242
Information service activities	2,196	1,240	3,436	1,425	3,644	5,068
K. Real estate activities	2,141	28,751	30,892	2,891	34,193	37,084
L. Professional, scientific and technical activities	40,192	10,628	50,820	40,276	13,572	53,848
Legal and accounting activities	609	372	981	206	665	871
Activities of head offices; management consultancy activities	773	675	1,449	943	113	1,055
Architectural and engineering activities; technical testing and analysis	3,621	1,893	5,514	3,683	1,568	5,251
Scientific research and development	3,828	523	4,351	3,259	928	4,187
Advertising and market research	3,364	682	4,046	4,923	1,100	6,022
Other professional, scientific and technical activities	27,657	6,410	34,066	27,034	9,141	36,175
Veterinary activities	340	74	413	228	58	286
M. Administrative and support service activities	43,066	21,492	64,558	41,925	15,305	57,230
Rental and leasing activities	364	2,097	2,461	334	1,978	2,312
Employment activities	181	107	289	195	263	459
Travel agency, tour operator, reservation service and related activities	6,105	2,316	8,421	6,192	3,658	9,850
Security and investigation activities	2,195	1,124	3,319	1,704	1,057	2,761
Services to buildings and landscape activities	175	37	211	194	111	305
Office administrative, office support and other business support activities	34,045	15,812	49,857	33,306	8,237	41,543
N. Education	12,920	19,381	32,301	11,115	25,052	36,167
Pre-primary and primary education	2,722	3,571	6,294	2,070	2,593	4,664
General secondary education	2,677	5,804	8,481	2,995	6,746	9,741
Technical and vocational secondary education	1,008	1,487	2,495	785	1,122	1,908
Higher education	4,560	3,916	8,476	3,523	7,961	11,484
Other	1,360	4,244	5,604	1,438	4,657	6,095
Educational support activities	592	359	951	303	1,972	2,275
O. Human health and social work activities	5,758	14,153	19,911	4,824	14,060	18,884
Human health activities	5,672	14,127	19,799	4,692	14,047	18,738
Residential care activities	4	4	8	13	3	17
Social work activities with and without accommodation	82	22	104	119	11	130
P. Arts, entertainment and recreation	791	2,309	3,099	933	1,831	2,764
Creative, arts and entertainment activities	421	1,433	1,853	432	1,185	1,617
Libraries, archives, museums and other cultural activities	324	392	716	454	266	720
Sports activities and amusement and recreation activities	46	484	530	47	380	427
Q. Other service activities	42,872	28,265	71,136	36,548	35,570	72,118
Activities of membership organizations	1,058	1	1,059	690	3	693
Repair of computers and personal and household goods	323	226	549	197	483	680
Other personal service activities	33,992	21,598	55,590	31,513	25,191	56,704
Activities of households as employers of domestic personnel	4,320	469	4,789	1,884	982	2,865
Undifferentiated goods- and services	3,178	5,971	9,149	2,264	8,911	11,176
Total	3,559,817	2,152,613	5,712,430	4,258,597	2,669,300	6,927,897

P : Provisional

Source: Core Statistics Department SBP

Notes:

1. Classification of Private Sector - Business based on International Standard Industrial Classification (ISIC), Rev. 4 of United Nation adopted from June 2019.

2. Islamic Financings, Advances (against Murabaha etc) and Other related items previously reported under Other Assets has been reclassified as credit to private sector w.e.f June 2014.