

Economic Growth, Savings and Investment

2.1 Gross National Income

(Billion Rupees)

| Sector | Current Basic Prices 2015-16 | | | | | | Constant Basic Prices of 2015-16 | | | | | |
|----------------------------------------------------------------------|------------------------------|------------------|-------------------|--------------|--------------|-------------------|----------------------------------|------------------|-------------------|---------------|-------------|-------------------|
| | Amount | | | Growth (%) | | | Amount | | | Growth (%) | | |
| | FY20 | FY21 | FY22 ^P | FY20 | FY21 | FY22 ^P | FY20 | FY21 | FY22 ^P | FY20 | FY21 | FY22 ^P |
| A. Agricultural Sector (1 to 4) | 10,389.54 | 12,650.94 | 14,896.78 | 14.72 | 21.77 | 17.75 | 8,137.86 | 8,420.71 | 8,791.45 | 3.91 | 3.48 | 4.40 |
| 1. Crops (i+ii+iii) | 3,704.26 | 4,728.11 | 5,782.89 | 22.40 | 27.64 | 22.31 | 2,692.12 | 2,852.58 | 3,040.27 | 6.32 | 5.96 | 6.58 |
| i) Important Crops | 2,015.04 | 2,731.87 | 3,387.61 | 19.06 | 35.57 | 24.00 | 1,506.26 | 1,594.03 | 1,709.42 | 5.24 | 5.83 | 7.24 |
| ii) Other Crops | 1,502.85 | 1,804.77 | 2,077.87 | 30.44 | 20.09 | 15.13 | 1,067.18 | 1,155.39 | 1,218.21 | 9.21 | 8.27 | 5.44 |
| iii) Cotton Ginning | 186.37 | 191.46 | 317.42 | 2.49 | 2.73 | 65.78 | 118.68 | 103.15 | 112.64 | (4.06) | (13.08) | 9.19 |
| 2. Livestock | 6,301.16 | 7,504.84 | 8,660.91 | 10.91 | 19.10 | 15.40 | 5,146.70 | 5,269.01 | 5,440.78 | 2.80 | 2.38 | 3.26 |
| 3. Forestry | 197.77 | 225.87 | 258.81 | 7.19 | 14.21 | 14.58 | 177.92 | 177.11 | 187.97 | 3.36 | (0.45) | 6.13 |
| 4. Fishing | 186.36 | 192.13 | 194.18 | 13.43 | 3.10 | 1.07 | 121.12 | 122.01 | 122.43 | 0.63 | 0.73 | 0.35 |
| B. Industrial Sector (1 to 4) | 8,837.51 | 10,487.43 | 13,271.32 | 3.14 | 18.67 | 26.55 | 6,409.97 | 6,910.61 | 7,407.71 | (5.75) | 7.81 | 7.19 |
| 1. Mining and Quarrying | 1,230.49 | 1,258.72 | 1,371.71 | 6.37 | 2.29 | 8.98 | 685.84 | 694.13 | 663.08 | (7.17) | 1.21 | (4.47) |
| 2. Manufacturing (i+ii+iii) | 5,427.25 | 6,646.41 | 8,855.63 | (1.56) | 22.46 | 33.24 | 3,970.25 | 4,387.84 | 4,817.69 | (7.80) | 10.52 | 9.80 |
| i) Large Scale | 4,026.24 | 4,916.27 | 6,743.96 | (5.62) | 22.11 | 37.18 | 2,906.58 | 3,240.67 | 3,580.21 | (11.23) | 11.49 | 10.48 |
| ii) Small Scale | 851.92 | 1,038.42 | 1,280.30 | 10.27 | 21.89 | 23.29 | 647.37 | 705.45 | 768.20 | 1.37 | 8.97 | 8.90 |
| iii) Slaughtering | 549.09 | 691.72 | 831.38 | 15.76 | 25.98 | 20.19 | 416.29 | 441.72 | 469.28 | 5.90 | 6.11 | 6.24 |
| 3 Electricity, Gas and Water supply | 936.38 | 1,198.05 | 1,196.38 | 29.40 | 27.94 | (0.14) | 814.70 | 866.13 | 934.19 | 3.53 | 6.31 | 7.86 |
| 4. Construction | 1,243.38 | 1,384.25 | 1,847.60 | 5.80 | 11.33 | 33.47 | 939.17 | 962.50 | 992.75 | (3.08) | 2.48 | 3.14 |
| Commodity Producing Sectors (A+B) | 19,227.05 | 23,138.37 | 28,168.11 | 9.09 | 20.34 | 21.74 | 14,547.83 | 15,331.31 | 16,199.16 | (0.58) | 5.39 | 5.66 |
| C. Services Sectors (1 to 10) | 25,519.83 | 29,074.93 | 34,509.45 | 8.66 | 13.93 | 18.69 | 20,038.84 | 21,241.33 | 22,555.93 | (1.21) | 6.00 | 6.19 |
| 1. Wholesale & Retail trade | 7,827.88 | 9,575.07 | 12,743.78 | 1.41 | 22.32 | 33.09 | 5,998.71 | 6,633.54 | 7,299.22 | (5.26) | 10.58 | 10.04 |
| 2. Transportation & Storage | 3,976.12 | 4,666.92 | 4,377.83 | 8.53 | 17.37 | (6.19) | 3,634.15 | 3,817.87 | 4,024.67 | (8.94) | 5.06 | 5.42 |
| 3. Accommodation and Food Services Activities (Hotels & Restaurants) | 620.71 | 726.39 | 812.49 | 5.57 | 17.02 | 11.85 | 499.52 | 520.02 | 541.20 | 4.08 | 4.10 | 4.07 |
| 4. Information and Communication | 929.78 | 992.00 | 1,147.33 | 21.62 | 6.69 | 15.66 | 868.34 | 933.48 | 1,044.59 | 13.77 | 7.50 | 11.90 |
| 5. Financial and Insurance Activities | 1,088.99 | 929.34 | 1,758.41 | 20.35 | (14.66) | 89.21 | 647.44 | 685.88 | 719.69 | (2.22) | 5.94 | 4.93 |
| 6. Real Estate Activities (OD) | 2,572.65 | 2,806.15 | 3,083.34 | 9.18 | 9.08 | 9.88 | 2,006.87 | 2,080.00 | 2,156.86 | 3.83 | 3.64 | 3.70 |
| 7. Public Administration and Social Security (General Government) | 2,385.74 | 2,567.76 | 2,831.32 | 13.47 | 7.63 | 10.26 | 1,830.15 | 1,820.09 | 1,797.78 | 3.00 | (0.55) | (1.23) |
| 8. Education | 1,494.31 | 1,556.05 | 1,764.78 | 8.81 | 4.13 | 13.41 | 1,024.76 | 1,058.07 | 1,149.60 | 3.31 | 3.25 | 8.65 |
| 9. Human Health and Social Work Activities | 792.13 | 881.48 | 974.06 | 12.97 | 11.28 | 10.50 | 568.64 | 584.63 | 597.78 | 6.18 | 2.81 | 2.25 |
| 10. Other Private Services | 3,831.51 | 4,373.79 | 5,016.10 | 15.71 | 14.15 | 14.69 | 2,960.26 | 3,107.75 | 3,224.54 | 5.00 | 4.98 | 3.76 |
| D. GDP [Total of GVA at bp (A+B+C)] | 44,746.88 | 52,213.30 | 62,677.56 | 8.85 | 16.69 | 20.04 | 34,586.67 | 36,572.64 | 38,755.09 | (0.94) | 5.74 | 5.97 |
| E. Taxes | 3,184.27 | 4,068.36 | 5,013.53 | 5.61 | 27.76 | 23.23 | 2,449.63 | 2,894.19 | 3,215.04 | (4.14) | 18.15 | 11.09 |
| F. Subsidies | 390.74 | 486.15 | 741.18 | 19.53 | 24.42 | 52.46 | 325.95 | 375.06 | 459.29 | 13.43 | 15.07 | 22.46 |
| G. GDP at mp (GVA+T-S) | 47,540.41 | 55,795.52 | 66,949.91 | 8.54 | 17.36 | 19.99 | 36,710.35 | 39,091.78 | 41,510.84 | (1.27) | 6.49 | 6.19 |
| H. Net Factor Income from abroad | 2,730.94 | 3,908.33 | 4,408.31 | 27.87 | 43.11 | 12.79 | 2,424.05 | 3,276.05 | 2,931.45 | 25.31 | 35.15 | (10.52) |
| I. Gross National Income | 50,271.34 | 59,703.85 | 71,358.22 | 9.44 | 18.76 | 19.52 | 39,134.40 | 42,367.83 | 44,442.29 | 0.04 | 8.26 | 4.90 |
| J. Population (Million No.) | 218 | 223 | 227 | 1.87 | 2.29 | 1.79 | 218 | 223 | 227 | 1.87 | 2.29 | 1.79 |
| K. Per Capita Income (Rupees) | 230,349 | 268,223 | 314,353 | 7.29 | 16.44 | 17.20 | 179,318 | 190,340 | 195,781 | (1.93) | 6.15 | 2.86 |

Note: The National Accounts are rebased from 2005-06 to 2015-16

Source: Pakistan Bureau of Statistics

Total may differ due to rounding off and (%) growth is calculated from original value.

FC: Factor Cost, MP: Market Price P: Provisional, R: Revised OD: Ownership of Dwellings

2.2 Expenditure on Gross National Product

(Billion Rupees)

| Expenditure | Current Basic Prices 2015-16 | | | | | Constant Basic Prices of 2015-16 | | | | |
|--------------------------------------------------|------------------------------|-----------|-----------|-------------------|-------------------|----------------------------------|-----------|-----------|-------------------|-------------------|
| | FY 18 | FY 19 | FY20 | FY21 ^R | FY22 ^P | FY 18 | FY 19 | FY20 | FY21 ^R | FY22 ^P |
| GDP by Expenditure | 39,189.81 | 43,798.40 | 47,540.41 | 55,795.52 | 66,949.91 | 36,278.01 | 37,184.10 | 36,710.35 | 39,091.78 | 41,510.84 |
| Household final Consumption Expenditure | 31,906.38 | 36,301.31 | 38,265.13 | 45,959.94 | 57,065.16 | 29,915.81 | 31,583.26 | 30,674.16 | 33,545.35 | 36,948.15 |
| NPISH final consumption expenditure | 386.23 | 434.36 | 487.35 | 546.35 | 575.33 | 352.02 | 370.68 | 374.91 | 388.67 | 368.94 |
| General Government final consumption expenditure | 4,308.38 | 4,708.22 | 5,604.44 | 6,102.66 | 6,794.11 | 3,826.64 | 3,766.29 | 4,086.77 | 4,161.03 | 4,019.57 |
| Gross fixed capital formation | 6,018.89 | 6,039.64 | 6,230.43 | 7,217.09 | 8,992.43 | 5,533.62 | 4,921.41 | 4,592.83 | 4,797.52 | 4,915.68 |
| Changes in Inventories | 627.04 | 700.77 | 760.65 | 892.73 | 1,071.20 | 580.45 | 594.95 | 587.37 | 625.47 | 664.17 |
| Valuables | 43.11 | 48.18 | 52.29 | 61.38 | 73.65 | 39.91 | 40.90 | 40.38 | 43.00 | 45.66 |
| Exports of goods and non-factor Services | 3,363.19 | 4,113.05 | 4,420.57 | 5,054.07 | 7,008.32 | 3,223.92 | 3,648.58 | 3,703.87 | 3,945.41 | 4,277.54 |
| Less imports of goods and non-factor Services | 7,463.41 | 8,547.13 | 8,280.46 | 10,038.70 | 14,630.29 | 7,194.34 | 7,741.97 | 7,349.95 | 8,414.66 | 9,728.88 |
| | Growth (%) | | | | | | | | | |
| GDP by Expenditure | 10.23 | (7.37) | 5.41 | 20.11 | 45.67 | 6.15 | 2.50 | (1.27) | 6.49 | 6.19 |
| Household final Consumption Expenditure | 10.78 | 13.77 | 5.41 | 20.11 | 24.16 | 7.16 | 5.57 | (2.88) | 9.36 | 10.14 |
| NPISH final consumption expenditure | 16.20 | 12.46 | 12.20 | 12.11 | 5.30 | 11.00 | 5.30 | 1.14 | 3.67 | (5.07) |
| General Government final consumption expenditure | 12.69 | 9.28 | 19.04 | 8.89 | 11.33 | 5.49 | (1.58) | 8.51 | 1.82 | (3.40) |
| Gross fixed capital formation | 15.77 | 0.34 | 3.16 | 15.84 | 24.60 | 10.29 | (11.06) | (6.68) | 4.46 | 2.46 |
| Changes in Inventories | 10.23 | 11.76 | 8.54 | 17.36 | 19.99 | 6.15 | 2.50 | (1.27) | 6.49 | 6.19 |
| Valuables | 10.23 | 11.76 | 8.54 | 17.37 | 19.99 | 6.15 | 2.50 | (1.28) | 6.49 | 6.19 |
| Exports of goods and non-factor Services | 15.06 | 22.30 | 7.48 | 14.33 | 38.67 | 10.04 | 13.17 | 1.52 | 6.52 | 8.42 |
| Less imports of goods and non-factor Services | 21.69 | 14.52 | (3.12) | 21.23 | 45.74 | 15.73 | 7.61 | (5.06) | 14.49 | 15.62 |

Source: Pakistan Bureau of Statistics

Note: The National Accounts are rebased from 2005-06 to 2015-16

1. The series may not be comparable with similar series given in earlier reports due to revisions by the Pakistan Bureau of Statistics.
2. The figures of exports and imports used in this table are based on trade statistics which are compiled on the basis of actual entry of imports and actual exit of exports from the country. The deficit on the current account of the balance of payment computed from these data does not equal the estimates of external resource inflow provided by Planning Division (Table -2.4) as the latter is based on Balance of Payment data compiled on the basis of Payments for imports and receipts from exports
3. The figure of net factor income from abroad given in the table includes the imputed value of accompanied personal baggage whereas Planning Division's estimates of this variable (Difference of national and domestic savings given in Table-2.4) exclude personal baggage. Hence the two figures are not comparable.

2.4 Investment and Savings at Current Prices

(Billion Rupees)

| Item | Amount | | | | | | As % of GDP | | | | |
|-------------------------------------|---------------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|
| | Average FY 18-22 | FY18 | FY19 | FY20 | FY21 | FY22 | FY18 | FY19 | FY20 | FY21 | FY22 |
| Total Investment | 7,766 | 6,689 | 6,789 | 7,043 | 8,171 | 10,137 | 17.07 | 15.50 | 14.81 | 14.64 | 15.14 |
| Gross Fixed Investment | 6,900 | 6,019 | 6,040 | 6,230 | 7,217 | 8,992 | 15.36 | 13.79 | 13.10 | 12.93 | 13.43 |
| Public Sector | 435 | 449 | 475 | 350 | 419 | 481 | 1.15 | 1.08 | 0.74 | 0.75 | 0.72 |
| Private Sector | 5,205 | 4,211 | 4,666 | 4,885 | 5,557 | 6,704 | 10.75 | 10.65 | 10.28 | 9.96 | 10.01 |
| General Govt. | 1,260 | 1,359 | 899 | 995 | 1,241 | 1,808 | 3.47 | 2.05 | 2.09 | 2.22 | 2.70 |
| Changes in Stocks | 811 | 627 | 701 | 761 | 893 | 1,071 | 1.60 | 1.60 | 1.60 | 1.60 | 1.60 |
| Valuables | 56 | 43 | 48 | 52 | 61 | 74 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 |
| Net External Resource Inflow | 1,531 | 2,092 | 1,841 | 703 | 296 | 2723 | 5.34 | 4.20 | 1.48 | 0.53 | 4.07 |
| Gross National Savings | 6,234 | 4,596 | 4,939 | 6,344 | 7,870 | 7,421 | 11.73 | 11.28 | 13.34 | 14.10 | 11.08 |
| Net Factor Income from abroad | 2,945 | 1,540 | 2,136 | 2,731 | 3,908 | 4,408 | | | | | |
| Domestic Savings ¹ | 3,289 | 3,057 | 2,803 | 3,613 | 3,961 | 3,013 | | | | | |
| GDP (Market Prices) | 50,655 | 39,190 | 43,798 | 47,540 | 55,796 | 66,950 | | | | | |
| GNI (Market Prices) | 53,599 | 40,729 | 45,934 | 50,271 | 59,704 | 71,358 | | | | | |

Source: Ministry of Planning, Development and Special initiatives.

2.5 Area, Production and Yield of Important Crops

Area : '000'Hectares

Production : '000'Tonnes

Yield : Kilogram per Hectares

| Crop | FY19 | | | FY20 | | | FY21 ^R | | | FY22 ^P | | |
|------|------|------------|-------|------|------------|-------|-------------------|------------|-------|-------------------|------------|-------|
| | Area | Production | Yield | Area | Production | Yield | Area | Production | Yield | Area | Production | Yield |

Food Crops

| | | | | | | | | | | | | |
|--------------------|-------|--------|-------|-------|--------|-------|-------|--------|-------|-------|--------|-------|
| Wheat [@] | 8,678 | 24,349 | 2,806 | 8,805 | 25,248 | 2,867 | 9,168 | 27,464 | 2,996 | 8,977 | 26,412 | 2,942 |
| Rice | 2,810 | 7,202 | 2,563 | 3,034 | 7,414 | 2,444 | 3,336 | 8,420 | 2,524 | 3,537 | 9,323 | 2,636 |
| Maize | 1,374 | 6,826 | 4,968 | 1,404 | 7,883 | 5,615 | 1,418 | 8,940 | 6,305 | 1,653 | 9,525 | 5,762 |

Fibre Crop

| | | | | | | | | | | | | |
|----------|-------|-------|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Cotton * | 2,373 | 9,861 | 707 | 2,517 | 9,148 | 3,634 | 2,079 | 7,064 | 3,398 | 1,937 | 8,329 | 4,300 |
|----------|-------|-------|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|

Other Crop

| | | | | | | | | | | | | |
|-----------|-------|--------|--------|-------|--------|--------|-------|--------|--------|-------|--------|--------|
| Sugarcane | 1,102 | 67,174 | 60,956 | 1,040 | 66,380 | 63,827 | 1,165 | 81,009 | 69,536 | 1,260 | 88,651 | 70,358 |
|-----------|-------|--------|--------|-------|--------|--------|-------|--------|--------|-------|--------|--------|

Growth (%)

Food Crops

| | | | | | | | | | | | | |
|--------------------|--------|--------|--------|------|-------|--------|------|-------|-------|--------|--------|--------|
| Wheat [@] | (1.35) | (2.90) | (1.58) | 1.46 | 3.69 | 2.17 | 4.12 | 8.78 | 4.50 | (2.08) | (3.83) | (1.80) |
| Rice | (3.14) | (3.33) | (0.19) | 7.97 | 2.94 | (4.64) | 9.95 | 13.57 | 3.27 | 6.03 | 10.72 | 4.44 |
| Maize | 9.83 | 15.66 | 5.30 | 2.18 | 15.48 | 13.02 | 1.00 | 13.41 | 12.29 | 16.57 | 6.54 | (8.61) |

Fiber Crop

| | | | | | | | | | | | | |
|----------|---------|---------|--------|------|--------|---------|---------|---------|--------|--------|-------|-------|
| Cotton * | (12.11) | (17.45) | (6.11) | 6.07 | (7.23) | (12.59) | (17.40) | (22.78) | (6.51) | (6.83) | 17.91 | 26.55 |
|----------|---------|---------|--------|------|--------|---------|---------|---------|--------|--------|-------|-------|

Other Crop

| | | | | | | | | | | | | |
|-----------|---------|---------|--------|--------|--------|------|-------|-------|------|------|------|------|
| Sugarcane | (17.94) | (19.39) | (1.76) | (5.63) | (1.18) | 4.71 | 12.02 | 22.04 | 8.94 | 8.15 | 9.43 | 1.18 |
|-----------|---------|---------|--------|--------|--------|------|-------|-------|------|------|------|------|

* Production in '000' bales (1 bale = 375 lbs or 170.09711 Kilogram)

Source: Pakistan Bureau of Statistics
@: Ministry of Food Security and Research

2.6 Production of Selected Manufactured Goods and Minerals

| Manufactured Goods/Minerals | Average FY 18–22 | | Production | | | | | Growth (%) | | | | |
|------------------------------------------------------------|------------------|---------|------------|--------|--------|--------------------|--------------------|------------|---------|---------|--------------------|--------------------|
| | Production | Growth% | FY 18 | FY 19 | FY 20 | FY 21 ^R | FY 22 ^P | FY 18 | FY 19 | FY 20 | FY 21 ^R | FY 22 ^P |
| Manufactured Goods | | | | | | | | | | | | |
| Cotton Yarn (Thousand Tons) | 3,375 | 0.51 | 3,430 | 3,431 | 3,060 | 3,442 | 3,459 | 0.06 | 0.03 | (10.81) | 12.48 | 0.49 |
| Cotton Cloth (Million Meters) | 1,028 | 0.47 | 1,044 | 1,046 | 935 | 1,048 | 1,051 | 0.10 | 0.19 | (10.61) | 12.09 | 0.29 |
| Jute Goods (Thousand Tons) | 66 | (1.99) | 74 | 67 | 65 | 70 | 58 | 23.33 | (9.46) | (2.99) | 7.69 | (17.14) |
| Vegetable Ghee (Thousand Tons) | 1,387 | 0.35 | 1,347 | 1,392 | 1,454 | 1,455 | 1,393 | 5.23 | 3.34 | 4.45 | 0.07 | (4.26) |
| Cooking Oil (Thousand Tons) | 433 | 3.88 | 391 | 406 | 442 | 460 | 510 | 0.26 | 3.84 | 8.87 | 4.07 | 10.87 |
| Sugar, Bakery products and Chocolate & sugar confectionery | 6,229 | 5.75 | 6,566 | 5,260 | 4,881 | 5,694 | 7,921 | (6.85) | (19.89) | (7.21) | 16.66 | 39.11 |
| Cigarettes (Billion Numbers) | 52 | 4.00 | 59 | 61 | 46 | 52 | 60 | 73.53 | 3.39 | (24.59) | 13.04 | 15.38 |
| Cement (Thousand Tons) | 42,504 | 2.66 | 41,148 | 39,924 | 39,121 | 49,797 | 48,011 | 11.14 | (2.97) | (2.01) | 27.29 | (3.59) |
| Pig Iron (Thousand Tons) | - | - | - | - | - | - | - | - | - | - | - | - |
| Coke (Thousand Tons) | - | - | - | - | - | - | - | - | - | - | - | - |
| Fertilizers | 8,154 | 1.99 | 7,219 | 7,714 | 8,103 | 8,851 | 8,883 | - | 6.86 | 5.04 | 9.23 | 0.36 |
| <i>Urea</i> | 6,007 | 1.03 | 5,405 | 5,958 | 6,160 | 6,295 | 6,312 | (8.59) | 10.23 | 3.39 | 2.19 | 0.27 |
| <i>Ammonium Nitrate</i> | 627 | 5.68 | 519 | 449 | 546 | 786 | 795 | (21.95) | (13.49) | 21.60 | 43.96 | 1.15 |
| <i>Nitro-Phosphate</i> | 651 | 7.66 | 471 | 444 | 603 | 876 | 884 | (25.24) | (5.73) | 35.81 | 45.27 | 0.91 |
| <i>Super-Phosphate</i> | 82 | 6.49 | 65 | 78 | 56 | 105 | 106 | (20.73) | 20.00 | (28.21) | 87.50 | 0.95 |
| <i>Dia Ammonium Phosphate</i> | 777 | 0.32 | 758 | 785 | 738 | 789 | 787 | (5.49) | 3.56 | (5.99) | 6.91 | (0.25) |
| Chemicals | 989 | 9.04 | 846 | 886 | 949 | 1,077 | 1,187 | - | 4.73 | 7.11 | 13.49 | 10.21 |
| <i>Soda Ash</i> | 560 | 3.45 | 510 | 572 | 551 | 594 | 651 | 6.25 | 12.16 | (3.67) | 7.80 | 9.60 |
| <i>Caustic Soda</i> | 314 | 6.33 | 270 | 247 | 342 | 394 | 405 | 20.54 | (8.52) | 38.46 | 15.20 | 2.79 |
| <i>Chlorine Gas</i> | 17 | 0.98 | 17 | 18 | 16 | 17 | 19 | 6.25 | 5.88 | (11.11) | 6.25 | 11.76 |
| <i>Sulphuric Acid</i> | 63 | 18.55 | 49 | 49 | 40 | 72 | 111 | (12.50) | - | (18.37) | 80.00 | 54.17 |
| Paper & Board (Thousand Tons) | 725 | 2.38 | 731 | 704 | 707 | 730 | 808 | 9.27 | (3.69) | 0.43 | 3.25 | 10.68 |
| Cycle Tyres & Tubes (Thousand) | 12,026 | (1.88) | 11,470 | 14,491 | 13,496 | 10,314 | 10,876 | (0.32) | 26.34 | (6.87) | (23.58) | 5.45 |
| Motor Tyres & Tubes (Thousand) | 33,934 | (2.10) | 35,057 | 36,321 | 35,678 | 31,906 | 30,296 | 2.07 | 3.61 | (1.77) | (10.57) | (5.05) |
| Tractors (Numbers) | 53,000 | 2.37 | 71,894 | 49,902 | 32,608 | 50,700 | 58,922 | 33.20 | (30.59) | (34.66) | 55.48 | 16.22 |
| Trucks (Numbers) | 7,538 | 26.97 | 12,349 | 8,549 | 4,225 | 5,346 | 7,222 | 35.54 | (30.77) | (50.58) | 26.53 | 35.09 |
| Motorcycle (Thousand Numbers) | 2,378 | (1.55) | 2,825 | 2,460 | 1,813 | 2,476 | 2,190 | 12.95 | (12.92) | (26.30) | 36.57 | (11.55) |
| Bicycle (Thousand Numbers) | 156 | (1.99) | 200 | 174 | 141 | 79 | 141 | - | (13.00) | (18.97) | (43.97) | 78.48 |
| Electric Transformers (Thousand Numbers) | 34 | 2.02 | 47 | 31 | 23 | 29 | 35 | 27.03 | (34.04) | (25.81) | 26.09 | 20.69 |
| Minerals | | | | | | | | | | | | |
| Natural Gas (MMCFt) | 1,379 | 0.49 | 1,459 | 1,437 | 1,317 | 1,279 | 1,308 | (0.88) | (1.51) | (8.35) | (2.89) | 2.27 |
| Crude Oil (Thousand U.S. Barrels) | 30,179 | 0.12 | 32,557 | 32,495 | 28,087 | 27,568 | 28,098 | 0.89 | (0.19) | (13.57) | (1.85) | 1.92 |
| Coal (Thousand M. Tons) | 6,849 | 18.08 | 4,478 | 5,407 | 8,599 | 9,229 | 9,425 | 13.25 | 20.75 | 59.03 | 7.33 | 2.12 |
| Rock Salt (Thousand M. Tons) | 3,413 | (1.94) | 3,654 | 3,799 | 3,369 | 3,366 | 2,753 | 3.40 | 3.97 | (11.32) | (0.09) | (18.21) |
| Gypsum (Thousand M. Tons) | 2,337 | 8.29 | 2,476 | 2,518 | 2,150 | 2,527 | 2,271 | 19.04 | 1.70 | (14.61) | 17.53 | (10.13) |
| Limestone (Thousand M. Tons) | 65,605 | 2.07 | 70,819 | 75,596 | 65,810 | 76,632 | 52,626 | 35.80 | 6.75 | (12.95) | 16.44 | (31.33) |
| China Clay (Thousand M. Tons) | 19 | (0.88) | 19 | 21 | 15 | 12 | 17 | (34.48) | 10.53 | (28.57) | (20.00) | 41.67 |
| Chromite (Thousand M. Tons) | 128 | 11.16 | 97 | 138 | 121 | 140 | 166 | (7.62) | 42.27 | (12.32) | 15.70 | 18.57 |
| Silica Sand (Thousand M. Tons) | 594 | 9.53 | 376 | 805 | 780 | 466 | 797 | 11.24 | 114.10 | (3.11) | (40.26) | 71.03 |
| Dolomite (Thousand M. Tons) | 399 | 18.00 | 489 | 472 | 302 | 388 | 441 | 62.46 | (3.48) | (36.02) | 28.48 | 13.66 |
| Magnesite (Thousand M. Tons) | 22 | 144.44 | 24 | - | - | - | - | 20.00 | - | - | - | - |
| Sulphur (Thousand M. Tons) | 20 | (3.17) | 22 | 21 | 20 | 19 | 16 | (8.33) | (4.55) | (4.76) | (5.00) | (15.79) |
| Baryte (Thousand M. Tons) | 88 | 16.89 | 89 | 116 | 55 | 52 | 122 | (3.26) | 30.34 | (52.59) | (5.45) | 134.62 |

Note: Minerals FY-21 pertain till May-2021.

Sources: Pakistan Bureau of Statistics

2.7 Agriculture Credit Disbursement, Recoveries and Outstanding (Net)

| (Million Rupees) | | | | | | | | |
|-------------------------------------|---------|---------|---------|--------|---------|--------|--------|-----------|
| Period | DPBs | MFBs | ZTBL | PPCBL | 5 CBs | IBs | MFI | Total |
| FY 18– 22(Average) | | | | | | | | |
| Disbursement | 184,863 | 124,756 | 83,187 | 10,724 | 523,930 | 16,392 | 28,754 | 972,606 |
| Farm Sector | 75,672 | 63,789 | 58,493 | 8,906 | 263,753 | 1,889 | 10,193 | 482,695 |
| Production Loans | 43,479 | 63,789 | 54,692 | 8,323 | 148,410 | 718 | 10,193 | 329,604 |
| Development Loans | 24,817 | - | 3,801 | 583 | 2,208 | 1,171 | - | 32,580 |
| Corporate Farming Loans | 7,376 | - | - | - | 113,135 | - | - | 120,511 |
| Non-Farm Sector | 109,191 | 60,966 | 24,693 | 1,818 | 260,177 | 14,504 | 18,562 | 489,910 |
| Recoveries | 112,520 | 94,098 | 80,153 | 10,176 | 508,466 | 19,133 | 25,086 | 849,633 |
| Outstanding | 64,040 | 107,857 | 144,549 | 11,443 | 116,604 | 7,765 | 17,186 | 469,444 |
| FY 19 | | | | | | | | |
| Disbursement | 211,942 | 153,998 | 71,478 | 9,677 | 653,531 | 39,379 | 33,984 | 1,173,990 |
| Farm Sector | 83,410 | 68,575 | 49,259 | 7,907 | 356,916 | 16,005 | 10,660 | 592,734 |
| Production Loans | 43,165 | 68,575 | 46,080 | 7,517 | 187,283 | 14,802 | 10,660 | 378,082 |
| Development Loans | 30,986 | - | 3,179 | 391 | 3,523 | 1,204 | - | 39,283 |
| Corporate Farming Loans | 9,259 | - | - | - | 166,110 | - | - | 175,369 |
| Non-Farm Sector | 128,532 | 85,423 | 22,218 | 1,770 | 296,615 | 23,374 | 23,324 | 581,256 |
| Recoveries | 135,567 | 122,770 | 75,348 | 10,018 | 617,204 | 25,733 | 28,899 | 1,015,540 |
| Outstanding (Principal only) | 74,265 | 141,887 | 137,140 | 11,103 | 159,402 | 17,443 | 21,110 | 562,350 |
| FY 20 | | | | | | | | |
| Disbursement | 224,970 | 139,298 | 62,286 | 8,825 | 708,245 | 42,143 | 28,917 | 1,214,684 |
| Farm Sector | 73,434 | 63,630 | 40,398 | 7,246 | 429,344 | 13,126 | 10,750 | 637,928 |
| Production Loans | 42,681 | 63,630 | 37,946 | 6,937 | 232,286 | 5,436 | 10,750 | 399,665 |
| Development Loans | 26,689 | - | 2,451 | 309 | 11,315 | 2,826 | - | 43,590 |
| Corporate Farming Loans | 4,065 | - | - | - | 185,744 | 4,864 | - | 194,673 |
| Non-Farm Sector | 151,535 | 75,668 | 21,889 | 1,579 | 278,901 | 29,017 | 18,167 | 576,756 |
| Recoveries | 171,487 | 117,430 | 64,083 | 8,389 | 685,792 | 33,392 | 29,544 | 1,110,118 |
| Outstanding (Principal only) | 72,374 | 153,400 | 129,359 | 11,539 | 180,730 | 13,609 | 19,816 | 580,826 |
| FY 21 | | | | | | | | |
| Disbursement | 274,525 | 132,070 | 78,500 | 8,205 | 801,472 | 47,815 | 23,281 | 1,365,870 |
| Farm Sector | 99,741 | 61,006 | 49,166 | 7,070 | 516,464 | 17,292 | 7,473 | 758,212 |
| Production Loans | 59,058 | 61,006 | 46,459 | 7,003 | 484,994 | 11,747 | 7,473 | 677,739 |
| Development Loans | 33,457 | - | 2,707 | 67 | 7,607 | 2,555 | - | 46,392 |
| Corporate Farming Loans | 7,226 | - | - | - | 23,864 | 2,991 | - | 34,081 |
| Non-Farm Sector | 174,785 | 71,065 | 29,334 | 1,136 | 285,008 | 30,523 | 15,809 | 607,658 |
| Recoveries | 247,652 | 113,310 | 80,008 | 9,593 | 787,319 | 45,936 | 22,693 | 1,306,511 |
| Outstanding (Principal only) | 99,467 | 169,556 | 118,365 | 10,151 | 194,885 | 18,873 | 16,626 | 627,924 |
| FY 22 | | | | | | | | |
| Disbursement | 298,719 | 186,344 | 69,216 | 7,516 | 764,338 | 66,579 | 26,195 | 1,418,906 |
| Farm Sector | 109,771 | 81,258 | 30,722 | 6,063 | 458,718 | 36,938 | 5,423 | 728,892 |
| Production Loans | 87,426 | 81,258 | 28,313 | 5,812 | 395,732 | 25,904 | 5,423 | 629,868 |
| Development Loans | 20,535 | - | 2,409 | 251 | 10,901 | 7,891 | - | 41,987 |
| Corporate Farming Loans | 1,810 | - | - | - | 52,085 | 3,143 | - | 57,037 |
| Non-Farm Sector | 188,948 | 105,085 | 38,494 | 1,454 | 305,620 | 29,641 | 20,772 | 690,014 |
| Recoveries | 280,075 | 143,591 | 71,059 | 8,006 | 762,101 | 37,620 | 23,197 | 1,325,649 |
| Outstanding (Principal only) | 117,392 | 213,420 | 105,478 | 8,661 | 203,977 | 24,100 | 18,352 | 691,381 |

5 CBs: 5 Major Commercial Banks (NBP,HBL,UBL,MCB,ABL)

DPBs: Domestic Private Bank-5CBs

5 MFBs (Micro Finance Banks) included since July-2011 & 2 MFBs since July 2013)

MFIs Included since July 2016 (FY 2016-17)

Source: Agricultural Credit & Microfinance Department, SBP

2.8 Holding-wise Agricultural Credit Disbursement

(Million Rupees)

| Holding | 2018-19 | 2019-20 | 2020-21 | 2021-22 | | | |
|-----------------------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|---------------------|
| | | | | Jul-Sep | Jul-Dec | Jul-Mar | Jul-Jun |
| Farm Sector | 592,733.77 | 637,928.22 | 758,212.00 | 144,371.96 | 319,552.31 | 474,014.77 | 728,892.13 |
| Subsistence Holding | 190,215.21 | 180,645.42 | 225,982.41 | 50,305.86 | 119,350.11 | 170,503.78 | 269,781.75 |
| Economic Holding | 79,553.99 | 73,084.50 | 78,716.07 | 19,926.64 | 43,209.79 | 66,202.41 | 99,287.92 |
| Above Economic Holding | 322,964.57 | 384,198.30 | 453,513.51 | 74,139.46 | 156,992.41 | 237,308.59 | 359,822.47 |
| Non-Farm Sector | 581,255.74 | 576,755.57 | 607,657.67 | 147,503.75 | 321,258.27 | 484,254.60 | 690,014.24 |
| Livestock Dairy & Meat | 289,005.56 | 293,540.83 | 342,375.33 | 81,739.02 | 176,564.50 | 269,652.66 | 390,171.19 |
| Small Farm | 147,002.91 | 127,157.74 | 125,845.95 | 34,685.84 | 81,338.64 | 117,776.04 | 178,155.62 |
| Large Farm | 142,002.65 | 166,383.09 | 216,529.38 | 47,053.18 | 95,225.86 | 151,876.62 | 212,015.57 |
| Poultry | 153,357.49 | 226,028.27 | 216,763.34 | 55,250.99 | 117,143.51 | 168,888.16 | 242,762.70 |
| Small Farm | 5,266.20 | 6,723.80 | 7,663.38 | 1,679.65 | 3,396.67 | 4,824.67 | 6,077.89 |
| Large Farm | 148,091.29 | 219,304.47 | 209,099.96 | 53,571.34 | 113,746.84 | 164,063.49 | 236,684.81 |
| Fisheries | 3,742.95 | 4,968.68 | 6,778.45 | 2,852.22 | 6,262.26 | 9,562.52 | 12,968.29 |
| Small Farm | 437.11 | 420.84 | 517.96 | 147.808 | 284.918 | 399.571 | 580.13 |
| Large Farm | 3,305.84 | 4,547.84 | 6,260.49 | 2,704.41 | 5,977.34 | 9,162.94 | 12,388.16 |
| Forestry | 46.83 | 16.31 | 26.43 | 7.35 | 11.14 | 15.04 | 16.43 |
| Small Farm | 34.84 | 10.53 | 21.64 | 0.50 | 0.50 | 1.60 | 2.10 |
| Large Farm | 11.99 | 5.78 | 4.78 | 6.85 | 10.64 | 13.44 | 14.33 |
| Others | 135,102.91 | 52,201.49 | 41,714.13 | 7,654.17 | 21,276.87 | 36,136.23 | 44,095.63 |
| Small Farm | 9,250.04 | 5,289.21 | 5,363.96 | 1,281.56 | 3,042.40 | 5,218.18 | 6,988.89 |
| Large Farm | 125,852.87 | 46,912.28 | 36,350.17 | 6,372.61 | 18,234.47 | 30,918.05 | 37,106.74 |
| Grand total | 1,173,989.51 | 1,214,683.79 | 1,365,869.67 | 291,875.71 | 640,810.58 | 958,269.37 | 1,418,906.37 |

Source: Agricultural Credit & Microfinance Department, SBP

Subsistence Holding: up to 12.5 acres in Punjab & Khyber Pakhtunkhwa, upto 16 acres in Sindh, up to 32 acres in Balochistan.

Economic Holding: 12.5 to 50 acres in Punjab & Khyber Pakhtunkhwa, 16 to 64 acres in Sindh, 32 to 64 in Balochistan.

Above Economic Holding: above 50 acres in Punjab & Khyber Pakhtunkhwa, above 64 acres in Sindh, & Balochistan.

Small Farm: Up to 150 goats & sheep, up to 20 animals for cows & buffaloes up to 50 animals for meat cattle, 5000 birds (broilers), 1000 birds (layers), 2 acres pounds for inland fisheries and one boat exceeding five gross ton capacity for marine fisheries.

Large Farm: Animals in number more than those for Small Farm.

2.9 Land Holding-wise Farm Loan Disbursement

(Amount in Million Rupees)

| Period | Size of Farm in Acres | | | | | | |
|------------------|-----------------------|------------|-----------|-----------|------------|-----------|-----------|
| | Up to 5 | 5.1 - 12.5 | 12.6 - 25 | 25.1 - 50 | 50.1 - 100 | Above 100 | Total |
| FY20 | | | | | | | |
| Q1 | | | | | | | |
| No. of Borrowers | 181,454 | 46,336 | 20,632 | 8,260 | 4,857 | 2,479 | 264,018 |
| Amount Disbursed | 25,433.9 | 17,324.4 | 11,397.2 | 7,149.5 | 30,909.7 | 20,927.6 | 113,142.3 |
| Q2 | | | | | | | |
| No. of Borrowers | 457,532 | 64,935 | 23,425 | 8,216 | 4,300 | 1,900 | 560,308 |
| Amount Disbursed | 44,895.7 | 19,134.6 | 13,239.2 | 9,072.2 | 60,300.3 | 42,153.9 | 188,795.9 |
| Q3 | | | | | | | |
| No. of Borrowers | 261,136 | 46,643 | 19,687 | 6,861 | 3,410 | 1,379 | 339,116 |
| Amount Disbursed | 35,299.2 | 19,053.3 | 12,448.9 | 7,837.3 | 57,098.5 | 25,922.9 | 157,660.2 |
| Q4 | | | | | | | |
| No. of Borrowers | 238,620 | 35,333 | 16,342 | 6,125 | 3,300 | 1,444 | 301,164 |
| Amount Disbursed | 32,359.4 | 16,584.5 | 10,181.8 | 11,927.3 | 67,501.5 | 39,775.3 | 178,329.8 |
| FY21 | | | | | | | |
| Q1 | | | | | | | |
| No. of Borrowers | 135,853 | 41,366 | 18,848 | 7,564 | 4,468 | 2,127 | 210,226 |
| Amount Disbursed | 16,690.9 | 13,203.0 | 9,163.3 | 6,399.2 | 12,424.1 | 61,581.3 | 119,461.8 |
| Q2 | | | | | | | |
| No. of Borrowers | 302,798 | 71,199 | 23,645 | 8,611 | 4,503 | 2,450 | 413,206 |
| Amount Disbursed | 41,396.4 | 19,979.7 | 15,075.5 | 9,826.5 | 19,096.2 | 104,483.0 | 209,857.3 |
| Q3 | | | | | | | |
| No. of Borrowers | 194,868 | 45,297 | 15,479 | 5,200 | 2,125 | 1,277 | 264,246 |
| Amount Disbursed | 37,693.6 | 18,471.4 | 12,741.4 | 9,137.0 | 12,112.6 | 88,455.2 | 178,611.1 |
| Q4 | | | | | | | |
| No. of Borrowers | 296,854 | 52,273 | 10,143 | 3,216 | 1,216 | 1,046 | 364,748 |
| Amount Disbursed | 52,641.7 | 22,535.1 | 10,286.9 | 14,085.0 | 18,889.7 | 131,843.2 | 250,281.7 |
| FY22 | | | | | | | |
| Q1 | | | | | | | |
| No. of Borrowers | 106,549 | 35,326 | 15,367 | 6,293 | 3,810 | 2,194 | 169,539 |
| Amount Disbursed | 34,663.5 | 15,150.4 | 11,581.4 | 9,136.2 | 14,378.0 | 59,462.5 | 144,372.0 |
| Q2 | | | | | | | |
| No. of Borrowers | 250,421 | 40,306 | 10,667 | 5,045 | 1,585 | 4,086 | 312,110 |
| Amount Disbursed | 41,899.5 | 26,403.2 | 13,939.7 | 18,866.4 | 21,339.7 | 52,731.7 | 175,180.3 |
| Q3 | | | | | | | |
| No. of Borrowers | 145,540 | 26,546 | 8,108 | 2,818 | 1,417 | 1,037 | 185,466 |
| Amount Disbursed | 33,207.6 | 17,484.6 | 14,096.1 | 14,179.9 | 16,384.4 | 59,110.0 | 154,462.5 |
| Q4 | | | | | | | |
| No. of Borrowers | 311,537 | 40,827 | 9,843 | 3,043 | 1,711 | 1,210 | 368,171 |
| Amount Disbursed | 71,334.1 | 28,273.8 | 20,371.5 | 18,283.2 | 34,563.6 | 82,051.2 | 254,877.4 |

Source: Agricultural Credit & Microfinance Department, SBP

2.10 Financing for Fixed Industrial Investment to Private Sector - Disbursement

(Million Rupees)

| Industries | Disbursement | | | | | |
|------------------------------------------------------------|------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | FY21 | Jul-Sep 21 | Oct-Dec 21 | Jan-Mar 22 | Apr-Jun 22 | FY22 |
| Manufacturing | 72,249.7 | 29,524.1 | 29,079.3 | 26,793.0 | 34,346.0 | 119,742.4 |
| 1) Food Products and Beverages | 11,382.1 | 2,820.0 | 4,314.7 | 2,547.3 | 2,073.9 | 11,755.9 |
| i. Food Products | 11,180.1 | 2,630.0 | 4,212.8 | 2,483.7 | 2,067.9 | 11,394.3 |
| a. Sugar Industry | 4,902.6 | 1,869.8 | 1,514.2 | 527.2 | 89.2 | 4,000.5 |
| b. Other Food Industry | 6,277.5 | 760.2 | 2,698.5 | 1,956.5 | 1,978.6 | 7,393.8 |
| ii. Beverages | 202.0 | 190.0 | 102.0 | 63.6 | 6.1 | 361.6 |
| 2) Tobacco | - | - | - | - | - | - |
| 3) Textiles | 34,324.0 | 13,770.4 | 14,970.1 | 13,222.6 | 14,080.5 | 56,043.7 |
| i. Spinning Textiles | 8,561.1 | 4,236.1 | 5,864.6 | 4,865.9 | 5,127.9 | 20,094.6 |
| ii. Weaving Textiles | 4,865.4 | 3,058.7 | 1,759.9 | 951.7 | 1,728.1 | 7,498.4 |
| iii. Finishing | 4,683.1 | 1,558.7 | 3,475.5 | 1,203.0 | 845.2 | 7,082.5 |
| iv. Readymade Garments | 5,432.2 | 1,285.9 | 989.5 | 2,019.7 | 269.2 | 4,564.2 |
| v. Others | 10,782.3 | 3,631.0 | 2,880.7 | 4,182.3 | 6,110.1 | 16,804.0 |
| 4) Tanning and Dressing of Leather | 38.4 | 20.7 | - | 590.0 | 15.7 | 626.4 |
| 5) Paper & Paperboard, Printing & Publishing | 1,338.0 | 489.8 | 450.4 | 262.1 | 527.1 | 1,729.4 |
| 6) Coke & Refined Petroleum | 453.0 | 429.2 | 136.1 | 606.8 | 175.0 | 1,347.1 |
| 7) Chemical & Chemical Products | 11,434.5 | 6,983.2 | 1,148.5 | 1,919.3 | 4,228.1 | 14,279.1 |
| i. Fertilizers and Nitrogen | 4,039.8 | 5,243.6 | - | - | 1,500.0 | 6,743.6 |
| ii. Medicinal & Pharmaceuticals | 5,279.6 | 783.6 | 225.1 | 697.1 | 2,119.2 | 3,825.0 |
| iii. Other Chemical And Chemical Products | 2,115.0 | 956.1 | 923.5 | 1,222.1 | 608.8 | 3,710.5 |
| 8) Rubber & Plastic Products | 2,875.5 | 637.8 | 1,091.0 | 993.0 | 790.9 | 3,512.7 |
| 9) Non-Metallic Mineral Products | 3,618.6 | 2,382.7 | 3,136.5 | 4,298.2 | 9,167.4 | 18,984.8 |
| i. Cement | 3,618.6 | 2,382.7 | 2,786.5 | 4,298.2 | 9,106.3 | 18,573.8 |
| ii. Other Non-Metallic Minerals | - | - | 350.0 | - | 61.1 | 411.1 |
| 10) Basic Metals | 524.3 | 176.1 | 712.5 | 716.0 | 841.6 | 2,446.2 |
| 11) Fabricated Metal Products Except Machinery & Transport | 27.2 | 15.2 | 3.8 | 99.8 | 12.2 | 130.9 |
| 12) Machinery & Equipment Except Electrical | - | - | 32.6 | - | - | 32.6 |
| 13) Electrical Machinery, Apparatus and Office Equipment | 574.2 | 712.0 | 82.0 | 17.8 | - | 811.7 |
| 14) Electronics Industry | 1,275.6 | 32.4 | 1,136.4 | 211.9 | - | 1,380.7 |
| 15) Transport Industry | 1,075.0 | 336.6 | 138.5 | 536.5 | 95.2 | 1,106.8 |
| i. Motor Vehicles, Trailers and Parts & Accessories | 1,073.8 | 336.6 | 138.5 | 427.3 | - | 902.5 |
| ii. Other Transport Equipment | 1.2 | - | - | 109.2 | 95.2 | 204.3 |
| 16) Sports Goods | - | - | - | - | - | - |
| 17) Other Manufactured Goods | 3,309.2 | 718.0 | 1,726.1 | 771.8 | 2,338.5 | 5,554.5 |
| Ship Breaking and Waste/Scrape (Junk) etc. | - | - | - | - | - | - |
| Electricity, Gas and Water Supply | 38,137.9 | 10,428.6 | 19,443.5 | 24,493.0 | 16,030.5 | 70,395.6 |
| Services & Miscellaneous Industries | 34,159.7 | 15,181.8 | 15,702.4 | 14,796.2 | 31,765.3 | 77,445.7 |
| Total | 144,547.2 | 55,134.5 | 64,225.2 | 66,082.2 | 82,141.7 | 267,583.7 |

Source: Core Statistics Department, SBP

2.11 Flow of Funds Accounts of Pakistan

(Billion Rupees)

| Transactions/ Sectors | Overall Domestic Sector | | Domestic Economy | | | | | | Rest of the World | |
|----------------------------------------------------------|-------------------------|----------------|--------------------|----------------|----------------|----------------|----------------------|----------------|-------------------|----------------|
| | | | General Government | | Private sector | | Banking ¹ | | | |
| | FY21 | FY22 | FY21 | FY22 | FY21 | FY22 | FY21 | FY22 | FY21 | FY22 |
| Gross national disposable income (GNDI) | 60,329 | 71,483 | 4,360 | 3,823 | 55,969 | 67,660 | | | | |
| Final consumption | 52,609 | 64,435 | 6,103 | 6,794 | 46,506 | 57,640 | | | | |
| Gross investment | 7,217 | 8,992 | 1,660 | 2,289 | 5,557 | 6,704 | | | | |
| Change in Inventories | 893 | 1,071 | | | 893 | 1,071 | | | | |
| Valuables | 61 | 74 | | | 61 | 74 | | | | |
| Export of goods and non-factor services | | | | | | | | | (5,052) | (6,993) |
| Imports of goods and non-factor services | | | | | | | | | 9,998 | 14,890 |
| Net factor income | | | | | | | | | (3,970) | (4,576) |
| Private Transfers | | | | | | | | | (483) | (173) |
| Official transfers | | | | | | | | | (41) | (60) |
| Non-financial balances (S - I) = CAB ³ | (451) | (3,089) | (3,403) | (5,260) | 2,952 | 2,171 | | | 451 | 3,089 |
| Foreign financing | 351 | 3,340 | 1,338 | 1,178 | 254 | 680 | (1,241) | 1,481 | (351) | (3,340) |
| Non-monetary | 1,592 | 1,858 | 1,338 | 1,178 | 254 | 680 | | | (1,592) | (1,858) |
| Foreign Direct investment (FDI) | 291 | 332 | | | 291 | 332 | | | (291) | (332) |
| Net foreign borrowing | 1,301 | 1,527 | 1,338 | 1,178 | (37) | 348 | | | (1,301) | (1,527) |
| Monetary | (1,241) | 1,481 | | | | | (1,241) | 1,481 | 1,241 | (1,481) |
| Change in net foreign assets (ΔNFA) | (1,241) | 1,481 | | | | | (1,241) | 1,481 | 1,241 | (1,481) |
| <i>Of which: Valuation changes</i> | | | | | | | (11) | 8 | 11 | (8) |
| Domestic financing | | | 1,821 | 4,158 | (2,753) | (2,478) | 932 | (1,680) | | |
| Monetary | | | 1,625 | 3,177 | (2,557) | (1,497) | 932 | (1,680) | | |
| Domestic credit ² | | | 1,625 | 3,177 | 833 | 1,808 | (2,458) | (4,985) | | |
| Broad money | | | | | (3,390) | (3,305) | 3,390 | 3,305 | | |
| Non-monetary | | | 196 | 981 | (196) | (981) | | | | |
| Non-bank | | | 196 | 981 | (196) | (981) | | | | |
| Net error and omissions/OIN | 100 | (251) | 244 | (76) | (453) | (374) | 309 | 198 | (100) | 251 |

Source: Pakistan Bureau of Statistics, Ministry of Finance and SBP

1. For the purpose of flow of funds accounts, banking sector is assumed not to have any nonfinancial transactions - that is, its saving-investment gap is identically equal to zero.

2. Budgetary support including accrued interest

3. CAB: Current Account Balance

4. Bank Floating Average Exchange Rates has been used to convert the Rest of the World data.

5. Data on Consumption, Gross Investment, Change in Inventories and Valuables is taken from National Accounts published by Pakistan Bureau of Statistics (PBS)

6. Data on Budget Deficit, External Financing of Government, and Domestic (Non-Bank) Financing is taken from Fiscal Operations published by Ministry of Finance (MoF)

7. Data on Domestic Financing (Monetary) is taken from Monetary Survey of Pakistan

Inter-Sectoral Financial Assets Flow FY22

