

# D List of Abbreviations

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## A

AAOIFI	Accounting and Auditing Organization for Islamic Financial Institutions
AD	Authorized Dealer
AMA	Asaan Mobile Account
AML	Anti-Money Laundering
ADCs	Alternate Delivery Channels
ATS	Automated Transfer System

## B

BACES	Biometric Access Control and E-attendance System
BB	Branchless Banking
BCBS	Basel Committee on Banking Supervision
BCO	Banking Companies Ordinance, 1962
BCP	Business Continuity Planning
BCPs	Basel Core Principles
BIS	Bank for International Settlements
BISP	Benazir Income Support Programme
BMP	Banking Mohtasib Pakistan
BMS	Biometric system
BoR	Board of Revenue
BMR	Balancing, Modernization and Replacement
BPRD	Banking Policy and Regulations Department
BPM	Business Process Management

## C

CAF	Conduct Assessment Framework
CDNS	Central Directorate of National Savings
CFT	Combating the Financing of Terrorism
CGS	Credit Guarantee Scheme
CLIS	Crop Loan Insurance Scheme
COO	Chief Operating Officer
CPEC	China-Pakistan Economic Corridor
CSP	Country Support Program
CY	Calendar Year
CRC	Corporate Restructuring Company
CMC	Collateral Management Companies
CAB	Current Account Balance
CPI	Consumer Price Index

## D

DFIs	Development Finance Institutions
DFID	Department for International Development
DPC	Deposit Protection Corporation
DRP	Draft Recovery Plan
DSGE	Dynamic Stochastic General Equilibrium Model
D-SIBs	Domestic Systemically Important Banks
DWH	Data Warehouse
DFS	Digital Financial Services
DAP	Data Acquisition Portal
DTAs	Digital Transactional Accounts

## E

EA	External Auditor
EFS	Export Finance Scheme
EIF	Electronic Import Form
ERM	Enterprise Risk Management
ESRM	Environmental and Social Risk Management
EMIs	Electronic Money Institutions
ECM	Enterprise Content Management
EWT	Employees Welfare Trust
ERD	External Relations Department

## F

FBR	Federal Board of Revenue
FCY	Foreign Currency
FDI	Foreign Direct Investment
FDR	Financing to Deposit Ratio
FE	Foreign Exchange
FERA	Foreign Exchange Regulation Act
FIs	Financial Institutions
FIIP	Financial Inclusion and Infrastructure Project
FIP	Financial Inclusion Programme
FISF	Financial Inclusion Support Framework
FIT	Flexible Inflation Targeting
FLRC	Financial Law Reform Committee
FPAS	Forecasting and Policy Analysis System
FSB	Financial Stability Board
FSD	Financial Stability Department
FSEC	Financial Stability Executive Committee
FSIs	Financial Soundness Indicators
FSR	Financial Stability Review

FTC	Fair Treatment of Customers
FY	Financial Year
FPT	Fitness and Propriety
FATF	Financial Action Task Force

## G

G2P	Government-to-Person
GBGs	Green Banking Guidelines
GCF	Green Climate Fund
GDP	Gross Domestic Product
GFC	Global Financial Crisis
GLP	Gross Loan Portfolio
GoPb	Government of Punjab
GOP	Government of Pakistan

## H

HBFCCL	House Building Finance Company Limited
HGO	Hajj Group Organizers
HP	Hodrick-Prescott
HR	Human Resources
HRA	Home Remittance Account
HEC	Higher Education Commission
HRI	House Rent Index

## I

IAS	International Accounting Standards
IB	Islamic Banking
IBI	Islamic Banking Industry
IBIs	Islamic Banking Institutions
IBP	Institute of Bankers Pakistan
IC	Implementation Committee
ICAP	Institute of Chartered Accountants of Pakistan
IRC	Interest Rate Corridor
ICT	Information and Communication Technology
IFB	Invitation for Bids
IFC	International Finance Corporation
IFRS	International Financial Reporting Standards
IFSB	Islamic Financial Services Board
IIFM	International Islamic Financial Market
IILM	International Islamic Liquidity Management
IMF	International Monetary Fund
IMS	Inspection management system

IRTI	Islamic Research & Training Institute
ISD	Information Systems Department
IT	Information Technology
IVR	Interactive Voice Response
ISIF	Information Systems Inspection Framework
IMS	Inspection Management System
ICF	Innovation Challenge Facility
IERS	Islamic Export Refinance Scheme
IBWs	Islamic Banking Windows
IBD	Islamic Banking Department
IACD	Internal Audit and Compliance Department
IIA	Institute of Internal Auditors
ISACA	Information Systems Audit and Control Association

## K

KM	Knowledge Management
KYC	Know Your Customer
KIBOR	Karachi Interbank Offered Rate
KRI	Key Risk Indicator
KMSC	Knowledge Management Steering Committee

## L

LACIP	Loans for Agriculture Commercial and Industrial Purposes Act
LLIS	Livestock Loan Insurance Scheme
LNA	Learning Needs Assessment
LOLR	Lender of Last Resort
LOU	Letter of Understanding
LSM	Large Scale Manufacturing
LTFF	Long Term Financing Facility
LEAs	Law Enforcement Agencies
LEAP	Leading Efficiency through Automation Prowess
LOC	Line of Credit

## M

MCR	Minimum Capital Requirement
MFB	Microfinance Bank
MFI	Microfinance Institution
MoF	Ministry of Finance
MoNFS&R	Ministry of National Food Security & Research
MOPS	Management and Organizational Practices Survey
MoRA	Ministry of Religious Affairs & Interfaith Harmony
MOU	Memorandum of Understanding
MPC	Monetary Policy Committee

MPS	Monetary Policy Statement
MSME	Micro, Small and Medium Enterprises
MER	Mutual Evaluation Report
MVTS	Money or Value Transfer Services
ML	Money Laundering
MST	Macro Stress Testing
MPRG	Monetary Policy and Research Group
MPMG	Government Mera Pakistan Mera Ghar

## N

NADRA	National Database and Registration Authority
NBFIs	Non-Bank Financial Institutions
NBP	National Bank of Pakistan
NCCPL	National Clearing Company of Pakistan Limited
NFIS	National Financial Inclusion Strategy
NFLP	National Financial Literacy Program
NFSC	National Financial Stability Council
NIFT	National Institutional Facilitation Technologies
NPF	Non-Performing Financing
NPL	Non Performing Loan
NRA	Noted Risk Assessment
NRSP	National Rural Support Programme
NFAS	Non-Financial Advisory Services
NIBAF	National Institute of Banking and Finance
NRP	Non-Resident Pakistani
NPA <sub>s</sub>	Non-Performing Assets
NPSS	National Payment Systems Strategy
NPC	Naya Pakistan Certificate

## O

OSR	Office Site Surveillance Report
OTC	Over the Counter
OMOs	Open Market Operations

## P

PAR	Pakistan Agriculture Research
PBA	Pakistan Banks' Association
PDFL	Pakistan Development Fund Ltd
PIB	Pakistan Infrastructure Bank
PKR	Pakistan Rupee
PLS	Profit & loss Sharing
PMIC	Pakistan Microfinance Investment Company
PMRC	Pakistan Mortgage Refinance Company

PMYBL	Prime Minister Youth Business Loan
POS	Point of Sale
PRI	Pakistan Remittance Initiative
PRISM	Pakistan Real-time Interbank Settlement Mechanism
PSCG	Payment Systems Consultative Group
PSOs	Payment System Operators
PSPs	Payment Service Providers
PTA	Pakistan Telecommunication Authority
PF	Proliferation Financing
PRMC	Pakistan Credit Guarantee Company Limited
PSCC	Payment Systems Consultative Council

## Q

QR	Quick Response
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## R

RACER	Risk Assessment and Control Evaluation Regime
RCG Asia	Regional Consultative Group of Asia
RE-EE	Renewable Energy and Energy Efficiency
RMD	Risk Management Department
ROA	Return on Assets
ROE	Return on Equality
RTGS	Real Time Gross Settlement System
RWA	Risk Weighted Assets
RBS	Risk Based Supervision
RFCC	Refinance Facility for Combating COVID-19
RDA	Roshan Digital Account
RTOB	Real Time Online Banking

## S

SAA	Strategic Asset Allocation
SAARC	South Asian Association for Regional Cooperation
SBP	State Bank of Pakistan
SECP	Securities & Exchange Commission of Pakistan
SG	Strategic Goal
SIFI	Systemically Important Financial Institution
SME	Small & Medium Enterprise
SPD	Strategic Planning Department
SPSC	Strategic Planning Steering Committee
STP	Straight Through Processing
STR	Secured Transactions Registry
SGF	Shariah Governance Framework

SRA	Strategic Risk Assessment
SOP	Standard Operating Procedure

## **T**

TMS	Transaction Management System
TO	Tactical Objective
TPSP	Third Party Service Provider
TBML	Trade Based Money Laundering
TF	Terrorist Financing
TERF	Temporary Economic Refinance Scheme

## **U**

UBL	United Bank Ltd
UN	United Nation
USSD	Unified Unstructured Supplementary Service Data
UBL	United Bank Ltd

## **W**

WEBOC	Web Based One Customs
WHRF	Warehouse Receipt Financing

## **Y**

YoY	Year on Year
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## **Z**

ZTBL	Zarai Taraqiati Bank Ltd
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