

8.1 Pakistan's Debt and Liabilities-Summary

	(Billion Rupees)				
	End Period Position				
	FY17	FY18	FY19	FY20^R	FY21^P
I. Government Domestic Debt	14,849	16,416	20,732	23,283	26,265
II. Government External Debt	5,919	7,796	11,055	11,825	12,432
III. Debt from IMF	641	741	921	1,291	1,162
IV. External Liabilities ¹	374	622	1,710	1,663	1,378
V. Private Sector External Debt	1,183	1,654	2,481	2,628	2,541
VI. PSEs External Debt	285	325	631	870	1,061
VII. PSEs Domestic Debt	823	1,068	1,394	1,491	1,437
VIII. Commodity Operations ²	687	820	756	813	904
IX. Intercompany External Debt from Direct Investor abroad	354	437	543	728	649
A. Total Debt and Liabilities (sum I to IX)	25,114	29,879	40,223	44,592	47,829
B. Gross Public Debt (sum I to III)	21,409	24,953	32,708	36,399	39,859
C. Total Debt of the Government - FRDLA Definition³	19,635	23,024	29,521	33,235	35,738
D. Total External Debt & Liabilities (sum II to VI+IX)	8,756	11,575	17,341	19,005	19,223
E. Commodity Operation and PSEs Debt (sum VI to VIII)	1,794	2,213	2,781	3,173	3,402
<i>Guaranteed Debt & liabilities</i>	814	988	1,213	1,527	1,746
<i>Non-guaranteed Debt & liabilities</i>	981	1,225	1,568	1,646	1,656
As percent of GDP					
Total Debt and Liabilities	79	86	106	107	100
Gross Public Debt	67	72	86	88	84
Total Debt of the Government - FRDLA Definition	61	67	78	80	75
Total External Debt & Liabilities	27	33	46	46	40
Commodity Operation and PSEs Debt	6	6	7	8	7
<i>Guaranteed Debt & liabilities</i>	3	3	3	4	4
<i>Non-guaranteed Debt & liabilities</i>	3	4	4	4	3
Government Domestic Debt	46	47	54	56	55
Memorandum Items	FY17	FY18	FY19^F	FY20^R	FY21^P
GDP (current market price) ⁴	31,922	34,616	38,086	41,556	47,709
Government Deposits with the banking system ⁵	1,773	1,929	3,187	3,163	4,121
US Dollar, last day average exchange rates	104.8861	121.5405	163.0546	168.1662	157.3105

Source: Statistics & Data Warehouse Department, SBP

1 External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Non resident LCY deposits with central bank.

2 Includes borrowings from banks by provincial governments and PSEs for commodity operations.

3 As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

4 PBS, GDP(mp) revised estimates for FY19, FY20 and provisional for FY21

5 Accumulated deposits of the Federal and Provincial Governments with the banking system.

P: Provisional , R: Revised , F: Final

Notes:-

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

3: As part of annual revision of IIP 2019, data from Dec 31, 2019 to Dec 31, 2020 has been revised.

4. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link: <http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

8.2 Pakistan's Debt and Liabilities-Profile

	End Period Position (Billion Rupees)				
	FY17	FY18	FY19	FY20 ^R	FY21 ^P
Pakistan's Total Debt and Liabilities (I+II)	25,114.2	29,879.4	40,223.1	44,591.5	47,829.1
<i>YoY Growth (in %)</i>	11.2	19.0	34.6	10.9	7.3
<i>As percent of GDP</i>	78.7	86.3	105.6	107.3	100.3
I. Pakistan's Total Debt (A+B+C)	24,053.8	28,437.3	37,756.6	42,114.8	45,546.7
<i>YoY Growth (in %)</i>	11.5	18.2	32.8	11.5	8.1
<i>As percent of GDP</i>	75.4	82.2	99.1	101.3	95.5
A. Government Domestic Debt	14,849.2	16,416.3	20,731.8	23,282.5	26,265.3
B. PSEs Domestic Debt	822.8	1,068.2	1,394.2	1,490.5	1,436.7
C. External Debt (a+b+c+d)	8,381.8	10,952.9	15,630.6	17,341.7	17,844.7
a) Government External Debt	5,918.7	7,795.8	11,055.1	11,824.5	12,432.4
b) Non-government External Debt	1,468.4	1,979.1	3,111.8	3,497.8	3,602.0
c) Country's Debt from IMF	640.8	740.8	921.0	1,291.5	1,161.5
d) Intercompany External Debt from Direct Investor abroad	353.9	437.2	542.7	727.9	648.7
II. Total Liabilities (D+E)	1,060.4	1,442.0	2,466.5	2,476.7	2,282.4
<i>YoY Growth (in %)</i>	4.6	36.0	71.0	0.4	(7.8)
<i>As percent of GDP</i>	3.3	4.2	6.5	6.0	4.8
D. External Liabilities ¹	373.8	622.3	1,710.1	1,663.3	1,378.4
E. Domestic Liabilities ²	686.5	819.7	756.4	813.4	904.0
Servicing During the Period					
	FY17	FY18	FY19 ^R	FY20 ^R	FY21 ^P
Total Debt and Liabilities Servicing (III+IV+V)	1,874.9	1,996.8	3,160.6	4,451.7	4,459.8
<i>YoY Growth (in %)</i>	16.4	6.5	58.3	40.9	0.2
<i>As percent of GDP</i>	5.9	5.8	8.3	10.7	9.3
III. Principal Repayment of External Debt and Liabilities (a+b+c+d)³	465.4	365.3	914.8	1,531.6	1,531.6
(a) Government External debt and Liabilities	391.4	286.5	765.8	1,134.9	1,134.9
(b) Non-government External debt	74.0	69.0	97.2	201.0	201.0
(c) Country's Debt from IMF	-	9.8	51.7	118.0	118.0
(d) Monetary Authorities external Liabilities	-	-	-	77.8	77.8
IV. Interest Payment on debt (a+b+c)	1,367.0	1,575.7	2,143.2	2,764.7	2,832.7
(a) Government Domestic Debt	1,205.8	1,330.0	1,763.9	2,304.3	2,510.2
(b) PSE Debt	...	...	...	...	...
(c) External Debt	161.1	245.7	379.3	460.3	322.5
Government External debt	128.6	172.4	269.1	296.1	208.7
Non-government External debt	23.5	59.2	90.7	139.0	89.8
Country's Debt from IMF	9.0	14.1	19.6	25.3	24.0
V. Interest Payment on Liabilities (a+b)	42.6	55.8	102.6	155.4	95.4
(a) External Liabilities	9.1	11.9	26.0	50.8	36.4
(b) Domestic Liabilities	33.5	43.9	76.6	104.6	59.0

Memorandum Item

Servicing (Principal) Short Term (Excluding item "c" given below)	218.4	205.8	278.3	273.9	210.0
a) Government External Debt	146.0	166.3	203.3	188.7	126.7
b) PSEs Non-Guaranteed Debt	4.5	3.6	-	1.9	-
c) Scheduled Banks Borrowing	8,666.3	8,121.8	4,531.1	4,633.2	3,445.2
<i>Net Flows⁴</i>	177.3	(41.9)	23.4	(61.9)	(24.2)
d) Private Non-Guaranteed Debt	67.9	35.9	75.0	83.3	83.3
GDP (current market price)⁵	31,922.3	34,616.3	38,086.2	41,556.3	47,709.3
US Dollar, last day average exchange rates	104.9	121.5	163.1	168.2	157.3
US Dollar, during the period average exchange rates	104.8	110.0	136.3	158.3	160.3

Source: Statistics & Data Warehouse Department, SBP

1. External liabilities include central bank deposits, SWAPS, Allocation of SDR and Non-resident LCY deposits with central bank.

2. Includes borrowings from banks by provincial governments and PSEs for commodity operations.

3. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt-Revised.pdf>

4. Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

5. PBS, GDP(mp) revised estimates for FY19, FY20 and provisional for FY21

Notes:

1. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>
2. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.
3. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.
4. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year end period stocks and during the period servicing, respectively.

8.3 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

	End Period Position (Billion Rupees)				
	FY17	FY18	FY19	FY20	FY21 ^P
PSEs debt and liabilities (I+II)	1,052.0	1,299.5	1,621.9	1,711.5	1,647.7
YOY Growth (in %)	32.6	23.5	24.8	5.5	(3.7)
As percent of GDP	3.3	3.8	4.3	4.1	3.5
I.PSEs debt	822.8	1,068.2	1,394.2	1,490.5	1,436.7
YOY Growth (in %)	44.8	29.8	30.5	6.9	(3.6)
As percent of GDP	2.6	3.1	3.7	3.6	3.0
Water and Power Development Authority (WAPDA)	81.4	131.2	86.4	67.4	63.6
Oil and Gas Development Corporation (OGDCL)	3.1	4.3	6.3	5.7	6.3
Pakistan International Airlines Corporation (PIA)	122.4	146.0	149.8	141.8	153.3
Pakistan Steel Mills Corporation	43.2	43.2	43.2	43.2	43.2
Other PSEs	572.6	743.4	1,108.5	1,232.5	1,170.4
II.PSEs Liabilities¹	229.2	231.3	227.7	221.0	210.9
Memorandum Items					
	FY17	FY18	FY19^F	FY20^R	FY21^P
GDP (mp)²	31,922.3	34,616.3	38,086.2	41,556.3	47,709.3

1 This reflects PSEs borrowings from banks for commodity operations

Source: Statistics & Data Warehouse Department, SBP

2 PBS, GDP(mp) revised estimates for FY19, FY20 and provisional for FY21

8.4 Government Domestic Debt and Liabilities

Debt Instrument	End Period Position (Billion Rupees)				
	FY17	FY18	FY19	FY20 ^R	FY21 ^P
I. Permanent Debt (1+2+3)	5,528	4,654	12,080	14,023	15,904
1. Market Loans	3	3	3	3	3
Federal Government	3	3	3	3	3
3.00 % 1971 (Permanent)	3	3	3	3	3
Loans matured but not encashed	..	..	..	..	..
2. Federal Government Bonds	4,778	3,800	11,183	13,287	15,458
Under E.R.O. 1972	..	..	..	..	..
Compensation Bonds ¹	..	..	..	..	..
Pakistan Engineering Company Ltd.	1	1	1	1	1
GOP Ijara Sukuk 3 Years	385	385	71	198	665
Bai-Muajjal of Sukuk	-	-	178	201	201
5.00 % Income Tax Bonds	..	..	..	..	..
Under Land Reforms 1977	..	..	..	..	..
Govt. Bonds issued to SLIC (Capitalisation)	1	1	1	1	1
Special National Fund Bonds	..	..	..	..	..
Bearer National Fund Bonds ²	..	..	..	..	..
Federal Investment Bonds	..	..	..	..	..
Pakistan Investment Bonds (PIBs)	4,392	3,413	10,933	12,886	14,590
3. Prize Bonds³	747	851	894	734	444
II. Floating Debt	6,551	8,889	5,501	5,578	6,680
Bai Muajjal ⁴	..	..	..	..	..
Market Treasury Bills	4,082	5,295	4,930	5,576	6,677
MTBs for Replenishment of Cash ⁵	2,469	3,594	570	3	4
Outright Sale of MRTBs to Banks	-	-	-	-	-
III. Unfunded Debt	2,765	2,868	3,144	3,674	3,646
Saving Schemes (Net of Prize Bonds)	2,631	2,730	2,992	3,524	3,498
Postal Life Insurance	46	47	48	49	47
GP Fund*	89	92	104	102	101
IV. Foreign Currency Loans⁶	5	5	7	7	7
Foreign Exchange Bearer Certificate	..	..	..	..	..
FCBC 3 Years	..	..	..	..	..
US Dollar Bearer Certificates	..	..	..	..	..
FCBC 5 Years	..	..	..	..	..
Special US Dollar Bonds ⁴	4	5	7	7	7
V. Naya Pakistan Certificates⁸					28
Domestic Debt (I+II+III+IV)	14,849	16,416	20,732	23,283	26,265
Government Domestic Liabilities⁷	457	588	529	592	693
Government Domestic Debt and Liabilities	15,306	17,005	21,260	23,875	26,958

Note:

Source: Statistics & Data Warehouse Department, SBF

*Source: Ministry of Finance (Budget Wing)

1. For nationalised banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. Include Premium Prize Bonds (Registered)

4. Includes Rs. 0.013 billion of Treasury Bills on Tap

5. Includes SBP BSC, NIBAF and PSPC Tbills holding of Rs 3.4705 Billion.

6. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

7. This reflects provincial governments' borrowings from banks for commodity operations.

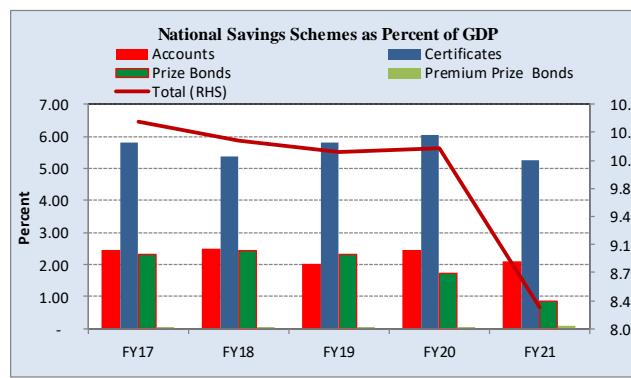
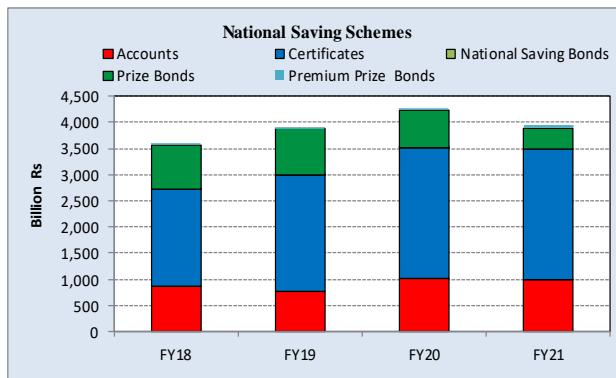
8. Naya Pakistan Certificates held by residend only.

8.5 National Saving Schemes (Outstanding Amount)

(End June: Billion Rupees)

Schemes	2017 - 21		2017		2018		2019		2020		2021	
	Average	% Share	Amount	% Share								
A. Accounts (i+ii / 1 to 6)	885.5	100.0	779.4	100.0	864.2	100.0	775.0	100.0	1,014.1	100.0	995.0	100.0
(i) National Saving Centers	706.8	79.8	614.8	78.9	691.5	80.0	586.6	75.7	812.0	80.1	829.2	83.3
(ii) Post Offices	178.7	20.2	164.6	21.1	172.7	20.0	188.4	24.3	201.3	19.9	165.8	16.7
1 Saving Accounts	39.7	4.5	34.9	4.5	38.3	4.4	38.2	4.9	41.8	4.1	44.3	4.5
2 Khas Deposit Accounts	0.3	..	0.3	..	0.3	..	0.3	..	0.3	..	0.3	..
3 Mahana Amdani Accounts	1.6	0.2	1.7	0.2	1.7	0.2	1.6	0.2	1.5	0.1	1.5	0.2
4 Special Saving Accounts	530.4	59.9	489.0	62.7	549.0	63.5	416.6	53.8	617.3	60.9	580.2	58.3
5 Pensioners Benefit Account	313.5	35.4	253.4	32.5	274.9	31.8	318.3	41.1	352.2	34.8	368.5	37.0
6 Shuhadas Family Welfare Account	..	..	-	-	-	-	..	..	0.1	..	0.1	..
B. Certificates (i+ii+iii / 7 to 12)	2,189.1	100.0	1,851.1	100.0	1,865.3	100.0	2,216.8	100.0	2,509.4	100.0	2,502.9	100.0
(i) National Saving Centers	2,062.6	94.2	1,720.0	92.9	1,749.4	93.8	2,096.1	94.6	2,377.1	94.7	2,370.2	94.7
(ii) Post Offices	11.2	0.5	17.2	0.9	14.7	0.8	10.4	0.5	7.8	0.3	5.7	0.2
(iii) Banks	115.4	5.3	113.9	6.2	101.2	5.4	110.3	5.0	124.5	5.0	127.0	5.1
7 Defence Saving Certificates	403.7	18.4	325.5	17.6	336.2	18.0	393.4	17.7	486.2	19.4	477.2	19.1
8 Special Saving Certificates (Reg.)	415.5	19.0	433.1	23.4	381.9	20.5	413.7	18.7	427.7	17.0	421.3	16.8
9 Special Saving Certificates (Bearer)	0.3	..	0.3	..	0.3	..	0.3	..	0.3	..	0.3	..
10 Regular Income Certificates	469.7	21.5	338.8	18.3	347.5	18.6	489.6	22.1	572.9	22.8	599.6	24.0
11 Behbood Saving Certificate	891.4	40.7	749.5	40.5	794.9	42.6	914.5	41.3	997.8	39.8	1,000.4	40.0
12 Others*	8.8	0.4	4.2	0.2	4.8	0.3	5.6	0.3	24.8	1.0	4.5	0.2
C. National Savings Bonds (13)	-	-	0.1	100.0	0.1	100.0	0.1	100.0	-	-	-	-
13 10 Years	-	-	0.1	100.0	0.1	100.0	0.1	100.0	-	-	-	-
D. Prize Bonds (14 to 22)	718.2	100.0	744.2	100.0	845.8	100.0	886.2	100.0	715.1	100.0	399.6	100.0
14 Rs. 100/=	9.7	1.4	8.4	1.2	9.2	1.1	10.2	1.1	10.3	1.4	10.4	2.6
15 Rs. 200/=	28.4	4.0	25.8	3.7	28.0	3.5	29.6	3.3	29.3	4.1	29.4	7.4
16 Rs. 750/=	98.2	13.7	80.3	11.0	91.7	10.8	103.4	10.8	107.3	15.0	108.1	27.1
17 Rs. 1,500/=	110.6	15.4	85.9	12.8	95.7	11.6	108.1	11.3	123.2	17.2	140.0	35.0
18 Rs. 7,500/=	85.0	11.8	75.3	11.1	83.8	10.1	102.7	9.9	106.5	14.9	56.5	14.1
19 Rs. 15,000/=	137.0	19.1	133.4	17.4	154.1	18.8	176.7	18.2	172.7	24.2	47.9	12.0
20 Rs. 25,000/=	118.9	16.6	118.2	14.4	146.6	15.9	160.7	17.3	164.1	23.0	5.1	1.3
21 Rs. 40,000/=	129.6	18.0	216.0	28.3	235.8	29.0	193.9	27.9	0.8	0.1	1.3	0.3
22 Others**	0.9	0.1	0.9	0.1	0.9	0.1	0.9	0.1	0.9	0.1	0.9	0.2
E. Premium Prize Bonds (Reg.) (23 to24)	15.8	100.0	2.9	100.0	5.2	100.0	7.7	100.0	19.0	100.0	44.1	100.0
23 Rs. 40,000	12.8	80.8	2.9	100.0	5.2	100.0	7.7	100.0	19.0	100.0	29.0	65.7
24 Rs. 25,000	3.0	19.2									15.1	34.3
Total (A+B+C+D+E)	3,808.7		3,377.8		3,580.7		3,885.8		4,256.7		3,941.6	

Note: Total may differ due to rounding off



8.5 National Saving Schemes

(Outstanding Amount)

(End Month: Billion Rupees)

Scheme	FY 21											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
A. Accounts (i+ii / 1 to 6)	1,010.5	1,013.0	1,015.6	1,016.8	1,016.9	1,017.0	1,019.2	1,014.4	1,007.4	999.9	999.2	995.0
(i) National Saving Centers	806.7	808.3	809.7	810.5	811.0	811.3	813.4	815.7	819.2	821.9	826.4	829.2
(ii) Post Offices	202.9	203.9	205.9	206.3	205.9	205.7	202.7	195.6	188.2	178.0	172.8	165.8
1- Saving Accounts	42.4	42.5	43.7	43.9	43.6	43.5	43.6	42.9	41.9	40.7	42.9	44.3
2- Khas Deposit Accounts	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
3- Mahana Amdani Accounts	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
4- Special Saving Accounts	612.2	613.5	614.3	614.5	614.1	614.0	613.7	607.6	600.2	591.9	587.5	580.2
5- Pensioners Benefit Account	353.1	354.3	355.8	356.6	357.4	357.7	359.5	361.6	363.4	365.5	367.0	368.5
6- Shuhadas Family Welfare Account	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
B. Certificates (i+ii+iii / 7 to 12)	2,513.3	2,515.3	2,513.6	2,506.0	2,507.6	2,510.4	2,506.5	2,511.8	2,504.7	2,500.3	2,504.6	2,502.9
(i) National Saving Centers	2,381.3	2,383.5	2,381.7	2,374.3	2,376.2	2,378.6	2,374.5	2,379.3	2,372.0	2,367.6	2,371.1	2,370.2
(ii) Post Offices	7.6	7.5	7.4	7.3	7.1	6.9	6.8	6.5	6.1	5.9	5.8	5.7
(iii) Banks	124.4	124.3	124.5	124.4	124.3	124.9	125.2	126.0	126.5	126.8	127.7	127.0
7- Defence Saving Certificates	485.2	484.8	484.7	484.5	483.7	483.9	480.2	479.3	478.9	477.4	478.3	477.2
8- Special Saving Certificates (Reg.)	430.8	431.6	434.1	435.1	437.4	440.6	437.9	440.6	432.6	426.8	426.0	421.3
9- Special Saving Certificates (Bearer)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
10- Regular Income Certificates	573.2	574.3	575.8	576.8	578.4	579.9	581.9	585.5	589.1	593.4	596.4	599.6
11- Behbood Saving Certificate	999.7	1,000.7	1,001.3	1,001.0	1,000.0	998.1	998.9	999.2	998.3	998.2	999.5	1,000.4
12- Others*	24.1	23.7	17.4	8.3	7.8	7.6	7.3	6.9	5.5	4.3	4.2	4.2
C. National Savings Bonds (13)	..	..	..	..	..	..	..	..	..	..	..	..
13- 10 Years	..	..	..	..	..	..	..	..	..	..	..	..
D. Prize Bonds (14 to 22)***	714.6	717.1	721.3	739.1	740.2	697.4	658.7	636.9	629.2	624.7	523.2	399.6
14- Rs. 100	10.3	10.3	10.3	10.3	10.3	10.3	10.3	10.3	10.4	10.4	10.4	10.4
15- Rs. 200	29.3	29.3	29.3	29.5	29.4	29.4	29.4	29.4	29.4	29.4	29.4	29.4
16- Rs. 750	107.2	107.2	107.1	107.1	107.5	107.5	107.4	107.3	107.3	107.4	107.8	108.1
17- Rs.1,500	123.2	123.2	125.3	125.7	126.3	130.3	130.3	130.2	133.8	133.9	135.2	140.0
18- Rs. 7,500	106.5	107.3	107.4	109.3	125.8	125.8	125.8	125.7	125.8	126.1	103.5	56.5
19- Rs. 15,000	172.6	172.5	174.5	189.8	190.0	190.3	190.1	189.9	190.3	193.1	126.2	47.9
20- Rs. 25,000	164.1	164.2	164.2	164.3	148.0	101.0	62.8	41.5	29.7	22.0	8.4	5.1
21- Rs. 40,000	0.6	2.4	2.2	2.2	2.0	1.9	1.8	1.7	1.6	1.6	1.4	1.3
22- Others**	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
E. Premium Prize Bonds (Registered)	19.1	19.0	19.6	20.5	21.0	22.8	27.1	29.1	30.7	33.3	38.4	44.1
23- Rs.40,000	19.1	19.0	19.6	20.5	21.0	21.0	22.3	23.0	23.2	24.4	26.4	29.0
24- Rs.25,000	-	-	-	-	-	1.8	4.8	6.1	7.6	8.8	12.0	15.1
TOTAL (A+B+C +D+E)	4,257.5	4,264.4	4,270.1	4,282.4	4,285.7	4,247.6	4,211.5	4,192.2	4,172.0	4,158.2	4,065.4	3,941.6

Source: Central Directorate of National Savings

*** State Bank of Pakistan

- Notes : 1. National Saving Centers started sales of Saving Certificates from 1971-72
 2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990
 3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990
 4. National Saving Centers started receiving Saving Deposit Accounts in 1974-75
 5. Premium Saving Certificates were introduced from 1979-80 and discontinued from 1-7-1983
 6. Mahana Amdani Accounts and Special Saving Accounts were introduced from March 1983
 7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f 20-02-1997.
 8. Regular Income Certificate were introduced w.e.f. 2-2-93
 9. National Savings Bonds introduced w.e.f.11-01-2010
 10. Prize Bond: Date of introduction of new denominations : Rs.15,000(1-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999) Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999)
 11. Pensioner's Benefit Accounts introduced w.e.f Jan,2003
 12. New Rs. 25,000 Bonds launched in February 2012.
 13. New Rs. 100 Bonds launched in November 2012.
 14.Totals may not tally due to separate rounding off
 15. Shuhadas Family Welfare Account introduced w.e.f May,2018
 * It include National Deposit Certificates, Khas Deposit Certificates and Premium Saving Certificates
 ** It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 (Old) , Rs. 500, Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

8.6 Rates of Profit on National Saving Schemes

S C H E M E	2020				2021					
	2 nd Jun	2 nd Jul	4 th Aug	28 th Aug	21 st Jan	3 rd Mar	25 th Mar	7 th May	19 th May	17 th Jun
1. Saving Accounts										
(i) With cheque facilities	6.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
(ii) Without cheque facilities	6.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
2. Khas Deposit Accounts or Certificates¹										
3 Years (Rollover)										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
3. Mahana Amdani Accounts²										
(i) 1 st year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2 nd year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3 rd year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4 th year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5 th year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6 th year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7 th year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
4. Defence Saving Certificates³										
(i) 1 st year	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00
(ii) 10 years(Compound rate)	8.05	8.11	8.44	8.49	9.24	9.51	9.68	9.68	9.29	9.37
5. National Deposit Certificates / Accounts⁴										
(i) 1 year (Rollover)	13.0	13.0	13.0	13.0	13.0	13.0	13.00	13.00	13.00	13.00
6. (a) Special Saving Certificates (Reg)⁵										
or Special Saving Accounts										
(i) First 5 periods of complete 6 months	7.10	7.00	7.80	7.60	7.80	8.40	8.80	8.70	8.00	8.00
(ii) Last period of complete 6 months	7.40	7.30	7.20	8.60	8.80	9.00	9.20	9.00	9.00	9.00
(b) Special Saving Certificates (Bearer)⁵										
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
7. Regular Income Certificates⁶	7.44	7.61	7.80	8.04	9.00	9.00	9.36	9.24	8.64	8.76
8. Pensioner's Benefit Accounts⁷	9.84	9.96	10.32	10.32	11.28	11.28	11.52	11.52	11.04	11.04
9. Behbood Saving Certificate⁸	9.84	9.96	10.32	10.32	11.28	11.28	11.52	11.52	11.04	11.04
10. Short Term Saving Certificate⁹										
(i) 3 Months	7.72	6.80	6.12	6.60	6.76	6.80	6.92	7.04	6.96	6.96
(ii) 6 Months	7.36	7.76	6.14	6.80	6.82	7.00	7.30	7.20	7.14	7.20
(iii) 1 year	7.30	6.66	6.20	6.80	6.92	7.35	7.40	7.40	7.30	7.30
11. Shuhada Family Welfare account¹⁰	9.84	9.96	10.32	10.32	11.28	11.28	11.52	11.52	11.04	11.04

Notes:

Source: Central Directorate of National Savings

1. Khas Deposit Accounts or Certificates introduced w.e.f. 15-05-1973 and discontinued w.e.f. 04-02-1990. However the existing deposits maturing on or after 5-02-1990 were allowed to rollover at 10% withholding tax at source upto 24-05-2000 vide Finance Divisions U.O.No. F.7 (1) AFA (DM)/96-726-727.
2. Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003.
3. Defence Saving Certificates introduced w.e.f. 08-11-1966.
4. National Deposit Accounts/ Certificates discontinued w.e.f. 01-03-1984 and w.e.f. 04-02-1990. Rollover facility have been provided to the existing deposits maturing on and after 5-02-1990 at 13% pa subject to 10% withholding tax upto 24-05-2000 vide Finance Division U .O.No. referred above.
5. Special Saving Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
6. Regular Income certificates introduced w.e.f. 02-02-1993.
7. Pensioner's Benefit Accounts introduced w.e.f. 20-01-2003.
8. The scheme has been introduced w.e.f 30-07-2003 specially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.
9. Short Term Certificates (STSC) introduced w.e.f 1st July 2012
10. Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f 23rd May 2018.

*rate is effected from 23rd May 2018

8.7 Grant Assistance Agreements Signed (Central Government)

Item	FY 17	FY 18	FY19	FY20	FY21
(Million US Dollars)					
I. Consortium including Outside					
I. Consortium arrangements	853.6	61.0	146.5	62.6	274.2
1. ADB	3.5	19.2	4.0	5.0	2.0
2. AIIB			-	1.5	4.1
3. Canada	-	-	-	-	-
4. Denmark	-	-	-	-	-
5. Germany	1.1	-	5.7	13.5	5.9
6. Japan	10.7	-	3.1	-	71.5
7. Netherlands	-	-	-	-	-
8. New Zealand	-	-	-	-	-
9. Norway	-	-	-	-	-
10. Sweden	-	-	-	-	-
11. Australia	-	-	-	-	-
12. Switzerland	-	-	-	-	-
13. UK	49.8	-	-	-	-
14. USA (Outside Package)	677.3	-	-	-	-
15. UN and Specialized Agencies	-	-	0.9	-	-
16. UNDP Special Grant	-	-	-	-	-
17. EEC	-	-	130.9	14.6	-
18. Italy	-	-	-	-	-
19. France	-	-	-	-	-
20. IDA	-	-	2.0	10.2	117.7
21. IBRD	111.2	15.6	-	15.0	69.9
22. IFAD	-	-	-	2.9	3.1
II. Non Consortium	-	21.2	-	-	-
1. Austria	-	-	-	-	-
2. China	-	21.2	-	-	-
3. Korea	-	-	-	-	-
4. Spain	-	-	-	-	-
5. Switzerland	-	-	-	-	-
6. Others	-	-	-	-	-
III. Islamic Countries	10.3	-	16.1	-	-
1. Islamic Development Bank	0.3	-	-	-	-
2. Iran	-	-	-	-	-
3. UAE	-	-	-	-	-
4. Oman	-	-	-	-	-
5. Saudi Arabia	-	-	16.1	-	-
6. Turkey	10.0	-	-	-	-
7. Others	-	-	-	-	-
Total (I+II+III)	863.8	82.2	162.6	62.6	274.2
Relief Assistance for Afghan Refugees	1.1	1.9	-	0.3	-
Total	864.9	84.0	162.6	62.9	274.2

EEC/EU: European Economic Community/ European Union

Source: Economic Affairs Division

8.8 Commitments & Disbursements of Loan and Grants by Type

(Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

Plan/ Year	Project Aid		Non-Project Aid										Total	
			Non-Food		Food		BOP		Relief		Earthquake Rehabilitation Assistance			
	Commit- ments	Disbur- ments	Commit- ments	Disbur- ments	Commit- ments	Disbur- ments	Commit- ments	Disbur- ments	Commit- ments	Disbur- ments	Commit- ments	Disbur- ments	Commit- ments	Disbur- ments
6th Plan	9,132	4,882	1,234	791	807	776	-	-	734	734	-	-	11,907	7,183
FY 84	1,580	695	166	149	88	177	-	-	155	155	-	-	1,989	1,176
FY 85	1,804	903	161	125	196	79	-	-	150	150	-	-	2,311	1,257
FY 86	1,810	1,055	186	93	163	245	-	-	135	135	-	-	2,294	1,528
FY 87	2,035	1,006	331	205	130	57	-	-	130	130	-	-	2,626	1,398
FY 88	1,903	1,223	390	219	230	218	-	-	164	164	-	-	2,687	1,824
7th Plan	9,960	7,643	1,435	1,922	1,560	1,558	413	413	545	545	-	-	13,913	12,081
FY 89	1,979	1,262	663	537	392	542	146 ^a	146 ^a	132	132	-	-	3,312	2,619
FY 90	2,623	1,312	201	386	258	287	217 ^a	217 ^a	140	140	-	-	3,439	2,342
FY 91	1,935	1,408	346	451	134	136	50	50	111	111	-	-	2,576	2,156
FY 92	2,219	1,766	43	316	322	284	-	-	105	105	-	-	2,689	2,471
FY 93	1,204	1,895	182	232	454	309	-	-	57	57	-	-	1,897	2,493
8th Plan	8,882	9,564	62	61	1,986	1,923	1,161	1,139	61	61	-	-	12,152	12,748
FY 94	1,822	1,961	-	15	329	251	411	303	19	19	-	-	2,581	2,549
FY 95	2,714	2,079	3	23	279	258	-	211	29	29	-	-	3,025	2,600
FY 96	2,219	2,151	57	21	395	383	-	-	10	10	-	-	2,681	2,565
FY 97	1,351	1,821	1	1	405	409	-	-	2	2	-	-	1,759	2,233
FY 98	776	1,552	1	1	578	622	750	625	1	1	-	-	2,106	2,801
FY 99	1,382	1,620	-	-	185	270	650	550	2	2	-	-	2,219	2,442
FY 00	260	1,110	-	-	403	191	-	125	2	2	-	-	665	1,428
FY 01	193	919	-	-	-	-	914	678	2	2	-	-	1,109	1,599
FY 02	1,138	640	-	-	41	31	2,288	1,624	21	21	-	-	3,488	2,316
FY 03	803	702	-	-	22	10	1,160	830	8	8	-	-	1,993	1,550
FY 04	1,057	497	-	-	12	-	943	741	5	4	-	-	2,017	1,242
FY 05	1,965	706	-	-	-	-	1,115	1,535	-	-	-	-	3,080	2,241
FY 06	1,021	878	-	-	-	-	1,330	1,070	-	-	1,930	915	4,281	2,863
FY 07	963	865	-	-	-	12	2,285	2,007	-	-	393	385	3,641	3,269
FY 08	1,607	697	-	-	-	-	957	1,513	-	-	548	869	3,112	3,079
FY 09	2,157	1,057	-	-	143	175	3,094	2,583	-	-	6	191	5,400	4,006
FY 10	3,651	995	-	-	100	100	1,067	1,170	1,274	621	79	207	6,171	3,093
FY 11 ^a	2,384	932	-	-	-	-	125	565	2,071	928	-	123	4,580	2,548
FY 12 ^a	3,282	1,665	-	-	100	73	1,135	697	103	510	-	97	4,620	3,042
FY 13 ^a	1,848	2,140	-	-	100	51	708	414	4	225	-	39	2,660	2,869
FY 14 ^a	9,802	2,094	-	-	125	80	5,019	4,464	2	133	9	70	14,957	6,840
FY 15 ^a	1,869	2,872	-	-	-	10	2,524	2,912	1	1	1	4	4,394	5,798
FY 16 ^a	13,050	2,411	43	..	-	-	3,979	5,132	1	1	5	4	17,079	7,548
FY 17 ^a	4,257	3,609	-	-	-	-	7,813	7,072	-	-	1,07	1,07	12,071	10,682
FY 18 ^a	2,973	3,826	-	-	-	-	7,763	7,620	2	2	-	39	10,738	11,487
FY 19 ^a	1,280	3,501	-	-	-	-	7,129	7,281	1	1	-	36	8,410	10,819
FY 20 ^a	1,962	3,164	-	-	-	-	7,922	8,736	..	..	-	-	9,884	11,900
FY 21 ^a	4,332	3,393	-	-	-	-	12,127	10,891	-	-	-	2	16,459	14,285

^a:IMF SAF Loan

Source: Economic Affairs Division

a: Disbursements received under K.Lugar bill have been classified under project & non project aid on the basis of information available in EAD's Annual Status Report on Commitments & Disbursements.

8.9 Total Loans and Credits Contracted (Central Government & Guaranteed)

Lending Country/Agency	FY 17	FY 18	FY19	FY20	FY21
(Million US Dollars)					
A. Consortium including Outside					
Consortium arrangements	3,930.0	3,580.6	1,158.6	5,523.3	6,832.6
(a) Bilateral	137.8	192.1	148.0	23.0	109.4
1. Belgium	-	-	-	-	-
2. Canada	-	-	-	-	-
3. France	114.0	192.1	148.0	-	77.3
4. Germany	-	-	-	-	32.1
5. Italy	-	-	-	23.0	-
6. Japan	23.8	-	-	-	-
7. Netherlands	-	-	-	-	-
8. Norway	-	-	-	-	-
9. Sweden	-	-	-	-	-
10. NORDIC Investment Bank	-	-	-	-	-
11. UK	-	-	-	-	-
12. USA	-	-	-	-	-
(b) Multilateral	3,792.2	3,388.5	1,010.6	5,500.3	6,723.2
1. IBRD	690.0	430.0	-	652.0	854.0
2. IDA	761.2	1,386.3	615.6	1,449.0	3,633.6
3. ADB	2,001.0	1,489.6	355.0	2,823.3	900.0
4. IFAD	-	82.6	-	36.0	62.3
5. EIB ¹	-	-	-	-	-
6. ECOTDB ²	40.0	-	40.0	-	-
7. AIIB	300.0	-	-	540.0	321.8
8. IDB (Short term)	-	-	-	-	951.5
B. Non-Consortium	805.7	-	2,000.0	80.0	1,000.0
1. Austria	-	-	-	-	-
2. Australia	-	-	-	-	-
3. China	729.4	-	2,000.0	-	1,000.0
4. Switzerland	-	-	-	-	-
5. Spain	-	-	-	-	-
6. Korea	76.3	-	-	80.0	-
C. Islamic Countries	750.0	426.8	926.0	755.8	50.0
1. Malaysia	-	-	-	-	-
2. Kuwait	-	14.9	-	-	-
3. Saudi Arabia	-	-	-	-	-
4. OPEC Fund	50.0	-	-	-	50.0
5. Islamic Development Bank	700.0	411.9	926.0	755.8	-
6. Abu Dhabi Fund	-	-	-	-	-
D. Commercial Banks	4,720.0	4,147.0	4,162.7	3,462.5	4,802.0
E. Euro Bonds	1,000.0	2,500.0	-	-	3,500.0
Total	11,205.7	10,654.4	8,247.2	9,821.6	16,184.6

1. European Investment Bank

Source: Economic Affairs Division

2. The Economic Cooperation Organization Trade and Development Bank

8.10 Pakistan's External Debt and Liabilities

ITEM	30-Jun-17	30-Jun-18	30-Jun-19	30-Jun-20 ^R	30-Jun-21 ^P	(Million US Dollars)
A. Public debt (1+2+3)	66,103	75,357	83,936	87,885	95,177	
1. Government debt	56,430	64,142	67,800	70,314	79,031	
<i>i) Long term(>1 year)</i>	55,547	62,525	66,536	68,773	78,173	
Paris club	11,973	11,643	11,235	10,924	10,726	
Multilateral	27,605	28,102	27,788	30,898	33,836	
Other bilateral	6,323	8,674	12,717	13,428	14,821	
Euro/Sukuk global bonds	4,800	7,300	6,300	5,300	7,800	
Military debt	-	-	-	-	-	
Commercial loans/credits	4,826	6,806	8,470	8,068	9,696	
Local Currency Securities (PIBs)	-	-	-	96	463	
Saudi fund for development. (SFD)	20	-	-	-	-	
NBP/BOC deposits	-	-	26	59	65	
NPC **	-	-	-	-	767	
<i>ii) Short term (<1 year)</i>	882	1,617	1,264	1,542	858	
Multilateral*	832	961	778	814	506	
Local Currency Securities (TBills)	51	..	..	586	352	
Commercial loans/credits	-	655	486	141	-	
2. From IMF	6,109	6,095	5,648	7,680	7,384	
i) Federal government	-	-	-	2,833	3,437	
ii) Central bank	6,109	6,095	5,648	4,847	3,947	
3. Foreign exchange liabilities	3,564	5,121	10,488	9,891	8,763	
i) Central bank deposits	700	700	6,200	5,700	2,700	
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-	
iii) Other liabilities (SWAP)	1,482	3,022	2,912	2,828	4,650	
iv) Allocation of SDR ¹	1,375	1,390	1,374	1,360	1,410	
v) Nonresident LCY deposits with central bank	8	9	1	3	3	
B. Public sector enterprises (PSEs)	2,719	2,671	3,867	5,171	6,745	
a. Guaranteed debt	1,214	1,384	2,800	4,244	5,351	
Paris club	-	-	-	-	-	
Multilateral	6	5	-	-	-	
Other bilateral	1,208	1,179	2,600	3,698	4,760	
Commercial loans	-	200	200	545	591	
Sandak metal bonds	-	-	-	-	-	
b. Non guaranteed debt	1,505	1,287	1,067	927	1,394	
i) Long term(>1 year)	403	334	410	317	255	
ii) Short term (<1 year)	1,102	953	656	611	639	
iii) non-guaranteed bonds	-	-	-	-	500	
C. Banks	4,522	4,417	4,721	4,620	5,267	
a. Borrowing	3,303	2,967	3,172	2,777	2,650	
i) Long term(>1 year)	19	27	25	16	4	
i) Public sector	-	-	-	-	-	
ii) Private sector	19	27	25	16	4	
ii) Short term (<1 year) ²	3,284	2,940	3,147	2,761	2,646	
i) Public sector	205	60	230	95	182	
ii) Private sector	3,079	2,879	2,917	2,667	2,464	
b. Nonresident deposits (LCY & FCY)	1,220	1,450	1,550	1,843	2,617	
i) Public sector	32	33	35	44	64	
ii) Private sector	1,188	1,417	1,515	1,799	2,553	
D. Private Sector	6,759	9,195	10,496	11,009	10,886	
a. Guaranteed debt	-	-	-	-	-	
b. Non guaranteed debt	6,759	9,195	10,496	11,009	10,886	
i. Loans	5,738	8,049	9,290	9,967	9,835	
i) Long term(>1 year)	5,424	7,503	8,794	9,618	9,684	
ii) Short term (<1 year)	314	546	496	349	151	
ii) Non-guaranteed bonds	12	12	12	-	-	
iii) Trade credits	601	733	873	782	782	
iv) Other debt liabilities³	407	401	321	261	269	
E. Debt liabilities to direct investors - Intercompany debt	3,375	3,597	3,328	4,329	4,124	
Total external debt & liabilities (A+B+C+D+E)	83,477	95,237	106,349	113,013	122,199	
Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	69,058	78,121	88,069	93,194	102,168	
Official liquid reserves⁴	16,243	9,866	7,769	12,501	17,429	

Source: For A.1 except local currency securities (PIBs & T-bills), A.2-i and B.a, Economic Affairs Division, for rest State Bank of Pakistan.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$.

Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

Notes: 1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

*: The amount of short term debt from IDB rolled over in Dec 2011 for more than one year has been reclassified under the category of Long term government debt from multilateral donors.

**:Pakistan Banao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

8.11 Disbursements of External Loans by Country

(Central Government & Guaranteed)

Country/ Institution	FY 17	FY 18	FY19	FY20	FY21
Paris Club	194.5	120.2	148.2	134.9	63.6
Australia	-	-	-	-	-
Austria	-	-	-	-	-
Belgium	-	-	-	-	-
Canada	0.1	-	-	-	-
France	119.3	37.6	87.3	28.7	40.4
Germany	1.7	4.6	0.4	0.9	0.8
Italy	22.2	11.8	-	-	-
Japan	51.1	65.9	60.5	9.6	17.8
Netherlands	-	-	-	-	-
Norway	-	-	-	-	-
Spain	-	-	-	-	-
Sweden	-	-	-	-	-
U.K.	-	-	-	-	-
U.S.A.	-	-	-	-	-
Korea	-	0.4	-	95.7	4.7
Other Bilateral	1,670.4	1,850.3	4,228.9	2,463.0	1,325.0
Bahrain	-	-	-	-	-
China	1,594.3	1,810.6	4,201.0	1,685.8	1,317.9
Czechoslovakia	-	-	-	-	-
Kuwait	7.3	2.2	3.1	-	6.0
Libya	-	-	-	-	-
Saudi Arabia	68.9	37.4	24.8	777.2	1.0
Singapore	-	-	-	-	-
Turkey	-	-	-	-	-
U.A.E.	-	-	-	-	-
Multilaterals	2,535.3	1,743.7	1,201.4	4,729.2	4,779.9
ADB	1,494.7	871.2	488.5	2,782.8	2,367.9
AIIB	26.5	26.0	20.6	509.3	252.0
IBRD	238.7	249.0	129.0	147.6	442.0
IDA	664.5	520.6	487.2	1,179.2	1,590.1
IFAD	13.0	16.0	20.8	42.3	35.4
IDB(Long Term)	88.6	56.7	6.8	64.2	91.0
OPEC	4.3	4.2	8.8	3.7	1.5
Nordic Development Fund	-	-	-	-	-
Nordic Investment Bank	-	-	-	-	-
EIB	-	-	-	-	-
EU	-	-	-	-	-
U.N.H.C.R	-	-	-	-	-
ECOTB	5.0	-	39.8	-	-
Commercial Banks	3,717.9	3,061.2	3,648.4	3,411.7	4,845.2
Euro Bonds	1,000.0	2,500.0	-	-	2,500.0
Total	9,118.1	9,275.4	9,226.9	10,738.8	13,513.7

Source: Economic Affairs Division

Note: The table pertains to disbursement of long-term debt only.

8.12 Disbursement of Foreign Economic Assistance by Type

(Central Government & Guaranteed Loans & Central Government Grants)

Item	FY17	FY 18	FY 19	FY20	FY21
1. Long Term Assistance	9,507	9,814	9,514	11,085	13,751
Loans	9,049	9,275	9,227	10,739	13,514
Grants	458	539	287	346	237
i) Project	3,540	3,826	3,501	3,163	3,376
Loans	3,210	3,454	3,290	2,893	3,172
Grants*	329	372	211	270	204
ii) Non-Project	5,967	5,988	6,013	4,510	1,375
Loans	5,839	5,821	5,937	4,434	1,342
Grants*	129	167	76	75	34
a) Food	-	-	-	-	-
Loans	-	-	-	-	-
Grants	-	-	-	-	-
b) Non-Food	-	-	-	-	-
Loans	-	-	-	-	-
Grants	-	-	-	-	-
c) BOP/Cash	5,936	5,951	5,971	4,510	1,053
Loans	5,839	5,823	5,937	4,434	1,037
Grants	98	126	33	75	16
Afghan Refugees	1	2	1	..	-
d) Others	-	8	42	-	322
Loans	-	(2)	-	-	305
Grants	-	10	42	-	17
2. Earthquake Rehabilitation Assistance	70	31	36	1	2
Loans	69	..	..	..	-
Grants	1	31	36	1	2
3. Short Term Assistance	1,106	1,642	1,269	815	533
IDB	456	987	820	815	533
Commercial Loans	650	655	449	-	-
Total Assistance (1+2+3)	10,683	11,487	10,819	11,901	14,285
Loans	10,224	10,918	10,496	11,554	14,047
Grants	459	569	323	347	239

Source: Economic Affairs Division

* Grant disbursements received under K. Lugar bill have been classified under project & non-project aid based on information available in EAD's Annual Status Report on Commitments & Disbursements.

8.13 Disbursement of Foreign Private Debt By Economic Group

Economic Group	FY17	FY 18	FY 19	FY20	(Million US Dollars) FY21
Beverages	-	3.0	-	-	-
Power	1,055.0	1,537.0	1,646.5	1,464.1	833.7
Cement	-	-	-	-	0.1
Fertilizers	-	-	-	-	-
Chemicals	10.3	1.2	-	4.0	-
Textiles	1.6	10.8	-	-	-
Communications	-	1.0	-	25.5	-
Financial Business	-	23.4	15.5	25.0	56.5
Storage Facilities	30.5	-	-	-	-
Oil and Gas Explorations	-	-	-	-	-
Paper and Pulp	-	-	-	-	-
Petroleum Refining	-	-	-	-	-
Personal Services	-	-	-	-	4.5
Transport (PIA)	154.1	153.4	235.0	250.0	-
Sugar	-	-	-	-	-
Construction	-	-	-	-	-
Others	153.0	226.0	88.5	79.0	1.2
Total	1,404.5	1,955.8	1,985.5	1,847.6	896.0

Notes:-

Source: Statistics & Data Warehouse Department, SBP

1. The table pertains to long-term debt only excluding Intercompany debt from direct investors abroad.
2. Total may differ due to rounding off.

8.14 Outstanding Position of Foreign Private Debt By Economic Group

Economic Group	30-Jun-17	30-Jun-18	30-Jun-19	30-Jun-20	(Million US Dollars) 30-Jun-21
Beverages	93.7	74.5	53.8	56.0	76.8
Power	4,303.0	5,615.0	7,606.0	8,607.0	8,918.8
Cement	23.1	18.8	18.8	19.0	19.0
Fertilizers	2.7	2.7	15.0	17.0	7.3
Chemicals	4.0	2.9	2.9	2.3	1.7
Textiles	59.7	64.4	44.0	44.0	45.5
Communications	425.4	367.9	287.0	244.0	215.5
Financial Business	19.6	34.1	38.5	59.0	89.8
Storage Facilities	74.0	66.4	54.9	79.0	61.8
Oil and Gas Explorations	-	-	-	-	3.4
Paper and Pulp	-	-	-	-	-
Petroleum Refining	18.2	18.2	18.2	23.0	4.5
Personal Services	-	-	-	-	64.5
Transport (PIA)	403.6	346.7	410.3	320.0	-
Sugar	-	-	-	-	-
Construction	33.6	33.6	33.6	34.0	48.6
Others	423.6	935.5	617.0	384.0	132.8
Total	5,884.2	7,580.7	9,200.0	9,888.3	9,689.5

Source: Statistics & Data Warehouse Department, SBP

Notes:

1. The table pertains to long-term debt only excluding Intercompany debt from direct investors abroad.
2. Total may differ due to rounding off

8.15 Pakistan's External Debt Servicing -Principal

ITEM	FY17	FY18	FY19 ^R	FY20 ^R	FY21 ^P	(Million US Dollars)
1. Public debt (a+b+c)	3,734	2,704	5,818	8,362	9,152	
a. Government debt	3,734	2,618	5,443	7,118	5,072	
Paris club	412	611	641	376	9	
Multilateral	1,255	1,317	1,375	1,455	1,555	
Other Bilateral	788	182	329	407	91	
Euro/Sukuk global bonds	750	-	1,000	1,000	-	
Local Currency Securities (PIBs)	-	-	-	-	-	
Military	-	-	-	-	-	
Commercial loans /credits	489	489	2,097	3,879	3,418	
Saudi fund for development.(SFD)	40	20	-	-	-	
NBP/BOC deposits	-	-	-	1	-	
b. To IMF	-	86	375	744	1,079	
i. Federal government	-	-	-	-	-	
ii. Central bank	-	86	375	744	1,079	
c) Foreign exchange liabilities	-	-	-	500	3,000	
i. Central bank deposits	-	-	-	500	3,000	
ii. Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-	
iii. Other liabilities (SWAP)	-	-	-	-	-	
2. PSEs guaranteed debt	72	69	69	274	109	
Pasris Club	-	-	-	-	-	
Multilateral	5	5	5	-	-	
Other bilateral	67	64	64	64	52	
Commercial loans	-	-	-	210	58	
Sandak Metal Bonds	-	-	-	-	-	
3. PSEs non-guaranteed debt	217	229	155	163	62	
4. Scheduled banks' borrowing	-	1	3	9	12	
5. Private guaranteed debt	-	-	-	-	-	
6. Private non-guaranteed debt	417	323	483	822	846	
7. Private non-guaranteed bonds	-	-	-	-	-	
Total Long Term (1+2+3+4+5+6+7)	4,439	3,326	6,527	9,630	10,181	

Memorandum Items

Short Term Debt Servicing - Principal(Excluding Item No. 3 below) ¹	2,083	1,852	2,111	1,719	1,006	
1.Government debt	1,393	1,486	1,537	1,181	783	
Multilateral	448	130	1,082	837	757	
Local Currency Securities (Tbills)	-	-	-	-	-	
Commercial Loans/Credits	515	650	455	344	27	
2. PSEs non-guaranteed debt ¹	43	34	-	12	-	
3. Scheduled banks' borrowing ²	82,680	74,695	33,517	29,175	21,745	
Net Flows ⁴	1,692	(345)	193	(386)	(116)	
4. Private non-guaranteed debt	648	332	574	526	222	
Rescheduled/Rollover	3,657	-	-	-	-	
Commercial loans /credits	-	-	-	-	-	
NBP/BOC	-	-	-	-	-	
IDB	-	-	-	-	-	
Central bank deposits	700	-	-	-	-	
Other Liabilities (SWAP)	2,957	-	-	-	-	

Source: Statistics & Data Warehouse Department SBP

¹As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

⁴Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

Note:

1. Tbills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.

8.16 Pakistan's External Debt Servicing-Interest

ITEM	FY17	FY18	FY19	FY20	FY21
1. Public debt (a+b+c)	1,400	1,787	2,290	2,352	1,678
a. Government debt	1,227	1,555	1,959	1,872	1,303
<i>i. Long term (> 1 year)</i>	1,169	1,461	1,896	1,808	1,261
Paris club	242	240	231	119	1
Multilateral	295	357	440	477	448
Other Bilateral	199	203	310	364	114
Euro/Sukuk global bonds	366	423	503	396	362
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	66	237	412	450	336
Saudi fund for development.(SFD)	..	-	-	-	-
NBP/BOC deposits	-	-	-	1	-
<i>ii. Short-term (< 1 year)</i>	58	95	63	64	42
Commercial Loans /Credits	51	61	52	48	41
IDB	7	33	11	16	1
Local Currency Securities (TBills)	-	-	-	-	-
b. To IMF	86	128	144	160	150
i. Federal government	-	-	-	-	97
ii. Central bank (Including Interest on SDR Allocation)	86	128	144	160	52
c. Foreign exchange liabilities	87	103	187	320	225
i. Central bank deposits	11	14	21	181	156
ii. Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii. Other liabilities (SWAP)	76	89	166	139	69
2. PSEs guaranteed debt	18	61	105	120	81
Pasris Club	-	-	-	-	-
Multilateral	..	..	..	-	-
Other bilateral	18	47	85	100	58
Commercial loans	-	14	20	20	23
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt	17	18	25	18	11
i. Long term (> 1 year)	17	17	24	17	11
ii. Short term (< 1 year)	..	1	1	..	..
4. Scheduled banks' borrowing	23	61	72	81	25
i. Long term (> 1 year)	-	..	1	1	1
ii. Short term (< 1 year)	23	61	71	80	24
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt	166	391	459	658	443
i. Long term (> 1 year)	157	366	447	631	432
ii. Short term (< 1 year)	9	25	12	27	11
7. Private non-guaranteed bonds	-	-	-	-	-
Total external liabilities servicing (1+2+3+4+5+6+7)	1,624	2,317	2,951	3,229	2,237

Source: Statistics & Data Warehouse Department SBP

Note:

1. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.