



**State Bank of Pakistan**  
KARACHI

**TARIQ BAIWA**  
GOVERNOR

**LETTER OF TRANSMITTAL**

October 30, 2018

Dear Mr. Asad Umar,  
Asalam-o-Alaikum.

As required by Section 40(2) of the State Bank of Pakistan Act, 1956, I am pleased to enclose a report by the SBP Board on the working of the Bank alongwith the annual financial statements of the Bank and auditors' report thereon for the year ended June 30, 2018 herewith.

With kind regards,

Yours sincerely,

**Mr. Asad Umar**  
Federal Minister for Finance,  
Revenue and Economic Affairs,  
Government of Pakistan,  
**Islamabad.**