



TARIQ BAJWA  
GOVERNOR

State Bank of Pakistan  
KARACHI

LETTER OF TRANSMITTAL

October 30, 2017

Honorable Federal Minister Dar Sahib,

*Asalamo - Alaikum,*

As required by Section 40(2) of the State Bank of Pakistan Act, 1956, I am pleased to enclose a report by the SBP Board on the working of the Bank along with the annual financial statements of the Bank and auditors' report thereon for the year ended June 30, 2017 herewith.

With kind regards,

Yours sincerely,

(Tariq Bajwa)  
Governor

**Senator Mohammad Ishaq Dar**  
Federal Minister for Finance,  
Revenue and Economic Affairs,  
Government of Pakistan,  
Islamabad.