Acknowledgment

Analysts:

Chapters:

1. Economic Outlook Syed Sajid Ali

2. Economic Growth Syed Sajid Ali; Muhammad Akmal;

Sabahat; Imtiaz Hussain

Dr. Muhammad Omar 3. Energy

4. Monetary Policy and Inflation Mahmood-ul-Hasan Khan; Syed

Zulqernain; Syed Tariq

Syed Zulgernain Hussain

5. Fiscal Policy M Farooq Arby; Syed Tariq;

Muhammad Idrees; Junaid Kamal

6. Domestic and External Debt Muhammad Idrees

7. External Sector Asma Khalid; Waseem Fazul Rahman;

Naila Irem

Special Sections:

1. Why Credit-to-GDP Ratio is Falling in

Pakistan? A Comparison with Regional

Economies

2. An Analysis of Deflation Amjad Ali Asma Khalid

3. What has Caused Stagnation in Pakistan's

Muhammad Akmal Formatting:

Syed Sajid Ali **Publication Manager:**

Director: Muhammad Farooq Arby

Publication Review Committees:

PRC of the Management Riaz Riazuddin; Qasim Nawaz; Muhammad Ashraf

Khan; Syed Irfan Ali; Syed Samar Hasnain; Muhammad

Ali Malik; Dr. Farooq Pasha; Dr. Asif Ali; and Dr.

Saima Mahmood

PRC of the Board Zafar Masud (Chairman); Muhammad Hidayatullah; and

M. Nawaz Tiwana

The feedback from Research, Monetary Policy and Statistics & Data Warehouse Departments; and logistic supports by Office of the Corporate Secretary, and External Relations Department are also appreciated.

For feedback and queries: <u>annual.report@sbp.org.pk</u>