

## List of Acronyms

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### A

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ADB	Asian Development Bank
APCMA	All Pakistan Cement Manufacturers Association
APEDA	Agricultural and Processed Food Products Export Development Authority
AIDP-I	Auto Industry Development Program I
ARPU	Average Revenue Per User

### B

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BOP	Balance of Payment
BoDs	Board of Directors
BISP	Benazir Income Support Program
BQPS	Bin Qasim Power Station
BSCs	Behood Savings Certificates
Bt	Bacillus thuringiensis
BTU	British Thermal Units

### C

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CAA	Civil Aviation Authority
CAB	Current Account Balance
CAGR	Compound Annual Growth Rate
CBO	Congressional Budget Office
CBU	Completely Built Unit
CCAC	Cotton Crop Assessment Committee
CCI	Council of Common Interest
CCOR	Cabinet Committee on Restructuring
CCS	Consumer Confidence Survey
CDNS	Central Directorate of National Savings
CEO	Chief Executive Officer
CFT	Cubic feet
CGO	Customs General Order
CLCV	Cotton Leaf Curl Virus
CMI	Census of Manufacturing Industries
CNG	Compressed Natural Gas
CPI	Consumer Price Index
CPS	Credit to Private Sector
CPPA	Central Power Purchase Agency
CSF	Coalition Support Fund, Cash Settled Futures
CY	Calendar Year

### D

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DAP	Di-ammonium Phosphate
DBC	Dollar Bearer Certificate

	DHCL	Dawood Hercules Chemical Limited
	DISCOs	Distribution Companies
	DRAP	Drug Regulatory Authority of Pakistan
	DSCs	Defense Saving Certificates
	DS	Debt Servicing
	DPC	Drug Pricing Committee
	DRAP	Drug Regulatory Authority of Pakistan
<b>E</b>		
	EAD	Economic Affairs Division
	EBA	Everything but Arms
	ECB	European Central Bank
	ED	External Debt
	EDL	External Debt and Liability
	EDS	External Debt Servicing
	EFERT	Engro Fertilizers Ltd
	EFS	Export Finance Scheme
	EIU	Economic Intelligence Unit
	EPA	Economic Partnership Agreements
	ER	Exchange Rate
	E&P	Exploration and Production
	EU	European Union
	EYB	Energy Year Book
<b>F</b>		
	FAOSTAT	Food and Agriculture organization of the United Nations
	FBR	Federal Bureau of Revenue
	FBS	Federal Bureau of Statistics
	FCAAs	Fuel Charges Adjustments
	FCA	Foreign Currency Account
	FCBCs	Foreign Currency Bearer Certificates
	FCY	Foreign Currency
	FDI	Foreign Direct Investment
	FE/FX	Foreign Exchange
	FED	Federal Excise Duty
	FE-25	Foreign Exchange Circular No. 25 dated 20th June 1998
	FEBC	Foreign Exchange Bearer Certificate
	FEE	Foreign Exchange Earnings
	FESCO	Faisalabad Electric Supply Company
	FFBL	Fauji Fertilizer Bin Qasim Limited
	FFC	Fauji Fertilizer Company
	FISIM	Financial Intermediation Services Indirectly Measured
	FMCG	Fast Moving Consumer Goods
	FS	Food Security
	FOB	Free on Board
	FPA	Fuel Price Adjustment
	FRDL	Fiscal Responsibility and Debt Limitation Act, 2005
	FY	Financial/Fiscal Year

**G**


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GCC	Gulf Cooperation Council
GCISC	Global Change Impact Study Center
GDP	Gross Domestic Product
GENCOs	Generation Companies
GHC	GENCO Holding Company
GHI	Gini Hirschman Index
GHPL	Government Holding Private Ltd
GIDC	Gas Infrastructure Development Cess
GNI	Gross National Income
GoP	Government of Pakistan
GPM	Gross Profit Margin
GSP	Generalized System of Preference
GST	General Sales Tax
GWh	Giga Watt Hour

**H**


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H1	First Half of the Fiscal Year
HESCO	Hyderabad Electric Supply Company
HIES	Household Integrated Economic Survey
HKH	Hindukush-Karakoram-Himalaya
HSD	High Speed Diesel

**I**


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IBRD	International Bank of Restructuring & Development
IDA	International Development Association
IDB	Islamic Development Bank
IDPs	Internally Displaced Persons
IEA	International Energy Association
IFAD	International Fund for Agriculture Development
IFIs	International Financial Institutions
IMF	International Monetary Fund
IP	Interest Payment/Iran Pakistan
IPP	Independent Power Producers
ISIC	International Standard Industrial Classification
ITAC	International Trade Administration Commission
IUCN	International Union for Conservation Nature

**K**


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KESC	Karachi Electric Supply Corporation
KIBOR	Karachi Inter Bank Offer Rate
KKH	Korakoram Highway
KPK	Khyber Pakhtoonkhawa
KWh	Kilowatt Hour
KW&SB	Karachi Water & Sewerage Board

**L**

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LCD	Liquid Crystal Display
LCVs	Light Commercial Vehicles
LDC	Least Developed Countries
LESCO	Lahore Electric Supply Company
LL	Local Loop
LCY	Local Currency
LNG	Liquefied Natural Gas
LPG	Liquid Petroleum Gas
LSM	Large Scale Manufacturing

**M**

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M2	Money Supply
MEFMI	Macroeconomic & Finance Management Institute of
MEPCO	Multan Electric Power Company
MGCL	Mari Gas Company Limited
MMBTU	Million British Thermal Units
MNFS&R	Ministry of National Food Security and Research
MNOs	Mobile Network Operators
MOF	Ministry of Finance
MRTBs	Market Related Treasury Bills
MSP	Minimum Support Price
MT	Metric Tonnes
MTB	Market Treasury Bills
MTO	Money Transfer Organization
MW	Mega Watts

**N**

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NATO	North Atlantic Treaty Organization
NBER	National Bureau of Economic Research
NBFCs	Non Bank Financial Corporations
NDA	Net Domestic Asset
NEER	Nominal Effective Exchange Rate
NEPRA	National Electric Power Regulatory Authority
NFA	Net Foreign Asset
NFC	National Finance Commission, National Fertilizer
NFDC	National Fertilizer Development Centre
NFNE	Non Food Non Energy
NFI	Net Foreign Investment
NIR	Net International Reserves
NLC	National Logistic Cell
NPLs	Non Performing Loans

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	NSS	National Savings Scheme
	NTDC	National Transmission and Dispatch Company
<b>O</b>		
	OCAC	Oil Companies Advisory Committee
	OECD	Organization for Economic Cooperation and Development
	OGDCL	Oil and Gas Development Company Ltd
	OGRA	Oil & Gas Regulatory Authority
	OICCI	Overseas Investor Chamber of Commerce and Industry
	OMO	Open Market Operation
	OPC	Ordinary Portland Cement
	O&M	Operation and Management
<b>P</b>		
	PAMA	Pakistan Auto Manufacturers Association
	PARCO	Pak Arab Refinery Ltd.
	PBA	Pensioner Benefit Accounts
	PBS	Pakistan Bureau of Statistics
	PCGA	Pakistan Cotton Ginning Association
	PDF	Pakistan Development Fund
	PDL	Petroleum Development Levy
	PEMA	Pakistan Electronics Manufacturers Association
	PEPCO	Pakistan Electric Power Company
	PESCO	Peshawar Electric Supply Company
	PIA	Pakistan International Airline
	PIB	Pakistan Investment Bond
	PKR	Pakistani Rupee
	PMD	Pakistan Metrological Department
	PMEX	Pakistan Mercantile Exchange Limited
	POL	Petroleum, Oil and Lubricants
	PPA	Power Purchase Agreement
	PPHC	Pakistan Power Holding Company
	PPL	Pakistan Petroleum Limited
	PR	Pakistan Railway
	PRI	Pakistan Remittance Initiative
	PSB	Private Sector Business
	PSC	Private Sector Credit
	PSDP	Public Sector Development Program
	PSEs	Public Sector Enterprises
	PSM	Pakistan Steel Mills
	PSLM	Pakistan Social and Living Standards Measurement Survey
	PSMA	Pakistan Sugar Mills Association
	PSO	Pakistan State Oil
	PTA	Pakistan Telecommunication Authority, Pure Terephthalic
	PVMA	Pakistan Vanaspati Manufacturers Association
<b>Q</b>		
	Q2	Second Quarter

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Q4	Fourth Quarter
QE	Quantitative Easing
QESCO	Quetta Electric Supply Company

**R**

RBD	Refined, Bleached and Deodorized
RDF	Refuse Derived Fuel
RES	Foreign Exchange Reserves
REER	Real Effective Exchange Rate
RFCA	Resident Foreign Currency Account
RFO	Residual Fuel Oil
RHS	Right Hand Side
RPI	Relative Price Index
R&D	Research and Development

**S**

SBA	Stand-By Arrangement
SBI	Sindh Board of Investment
SBP	State Bank of Pakistan
SDRs	Special Drawing Rights
SEPCO	Sukkur Electric Power Company
SIM	Subscriber Identification Module
SMEs	Small and Medium Enterprises
SNGPL	Sui Northern Gas Pipelines Limited
SPS	Sanitary and Phytosanitary
SRC	Sulphate Resistant Cement
SSC	Special Saving Certificate
SSGCL	Sui Southern Gas Company Limited
SSM	Small-Scale Manufacturing
STD	Short Term Debt
SUPARCO	Space and Upper Atmosphere Research Commission

**T**

TAPI	Turkmenistan-Afghanistan-Pakistan-India
T-Bill	Treasury Bills
TBS	Tariff Based System
TCP	Trading Corporation of Pakistan
TDF	Tyre Derived Fuel
TDS	Tariff Differential Subsidy
TED	Total External Debt
TESCO	Tribal Electric Supply Company
TFC	Term Finance Certificate
T&D	Transmission and Distribution
TOE	Tons of Oil Equivalent
TRIM	Trade Related Investment

**U**

UAE	United Arab Emirates
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UK	United Kingdom
UN	United Nation
UNCTAD	United Nations Conference on Trade and Development
USA	United States of America
USA/US	United States of America
USGS	US Geological Survey

**W**

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WAPDA	Water and Power Development Authority
WEO	World Economic Outlook
WoM	Weeks of Imports
WTO	World Trade Organization

**X**

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XE	Export Earning
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**Y**

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YoY	Year on Year
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