

List of Acronyms

A

ADB	Asian Development Bank
APCMA	All Pakistan Cement Manufacturers Association

B

BOP	Balance of Payment
BoDs	Board of Directors
BISP	Benazir Income Support Program
BQPS	Bin Qasim Power Station
Bt	Bacillus thuringiensis
BTU	British Thermal Units

C

CAB	Current Account Balance
CAGR	Compound Annual Growth Rate
CBO	Congressional Budget Office
CBU	Completely Built Unit
CCOR	Cabinet Committee on Restructuring
CDNS	Central Directorate of National Savings
CEO	Chief Executive Officer
CGO	Customs General Order
CNG	Compressed Natural Gas
CPI	Consumer Price Index
CPS	Credit to Private Sector
CPPA	Central Power Purchase Agency
CSF	Coalition Support Fund, Cash Settled Futures
CY	Calendar Year

D

DAP	Di-ammonium Phosphate
DBC	Dollar Bearer Certificate
DISCOs	Distribution Companies

E

EBA	Everything but Arms
ED	External Debt
EDL	External Debt and Liability
EDS	External Debt Servicing
EFS	Export Finance Scheme
EIU	Economic Intelligence Unit
EPA	Economic Partnership Agreements
ER	Exchange Rate

E&P	Exploration and Production
EU	European Union

F

FBR	Federal Bureau of Revenue
FBS	Federal Bureau of Statistics
FCAs	Fuel Charges Adjustments
FCA	Foreign Currency Account
FCBCs	Foreign Currency Bearer Certificates
FCY	Foreign Currency
FDI	Foreign Direct Investment
FE/FX	Foreign Exchange
FED	Federal Excise Duty
FE-25	Foreign Exchange Circular No. 25 dated 20th June 1998
FEBC	Foreign Exchange Bearer Certificate
FEE	Foreign Exchange Earnings
FESCO	Faisalabad Electric Supply Company
FMCG	Fast Moving Consumer Goods
FS	Food Security
FOB	Free on Board
FPA	Fuel Price Adjustment
FRDL	Fiscal Responsibility and Debt Limitation Act, 2005
FY	Financial/Fiscal Year

G

GCC	Gulf Cooperation Council
GDP	Gross Domestic Product
GENCOs	Generation Companies
GHC	GENCO Holding Company
GHI	Gini Hirschman Index
GHPL	Government Holding Private Ltd
GNI	Gross National Income
GoP	Government of Pakistan
GSP	Generalized System of Preference
GWh	Giga Watt Hour

H

H1	First Half of the Fiscal Year
HESCO	Hyderabad Electric Supply Company
HIES	Household Integrated Economic Survey
HSD	High Speed Diesel

I

IDA	International Development Association
IDB	Islamic Development Bank
IDPs	Internally Displaced Persons
IFIs	International Financial Institutions

IMF	International Monetary Fund
IP	Interest Payment/Iran Pakistan
IPP	Independent Power Producers
K	
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KESC	Karachi Electric Supply Corporation
KIBOR	Karachi Inter Bank Offer Rate
KPK	Khyber Pakhtoonkhawa
KWh	Kilowatt Hour
KW&SB	Karachi Water & Sewerage Board
L	
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LCD	Liquid Crystal Display
LCVs	Light Commercial Vehicles
LDC	Least Developed Countries
LESCO	Lahore Electric Supply Company
LL	Local Loop
LCY	Local Currency
LNG	Liquefied Natural Gas
LPG	Liquid Petroleum Gas
LSM	Large Scale Manufacturing
M	
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M2	Money Supply
MEFMI	Macroeconomic & Finance Management Institute of Eastern and Southern Africa
MEPCO	Multan Electric Power Company
MOF	Ministry of Finance
MRTBs	Market Related Treasury Bills
MT	Metric Tonnes
MTB	Market Treasury Bills
MW	Mega Watts
N	
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NATO	North Atlantic Treaty Organization
NBER	National Bureau of Economic Research
NBFIs	Non Bank Financial Institution
NDA	Net Domestic Asset
NEER	Nominal Effective Exchange Rate
NEPRA	National Electric Power Regulatory Authority
NFA	Net Foreign Asset
NFC	National Finance Commission, National Fertilizer
NFDC	National Fertilizer Development Centre
NFNE	Non Food Non Energy
NFI	Net Foreign Investment
NLC	National Logistic Cell
NPLs	Non Performing Loans

	NSS	National Savings Scheme
	NTDC	National Transmission and Dispatch Company
O		
	OCAC	Oil Companies Advisory Committee
	OECD	Organization for Economic Cooperation and Development
	OGDCL	Oil and Gas Development Company Ltd
	OGRA	Oil & Gas Regulatory Authority
	OICCI	Overseas Investor Chamber of Commerce and Industry
	OMO	Open Market Operation
	OPC	Ordinary Portland Cement
	O&M	Operation and Management
P		
	PARCO	Pak Arab Refinery Ltd.
	PBS	Pakistan Bureau of Statistics
	PDL	Petroleum Development Levy
	PEMA	Pakistan Electronics Manufacturers Association
	PEPCO	Pakistan Electric Power Company
	PESCO	Peshawar Electric Supply Company
	PIA	Pakistan International Airline
	PIB	Pakistan Investment Bond
	PKR	Pakistani Rupee
	PMEX	Pakistan Mercantile Exchange Limited
	POL	Petroleum, Oil and Lubricants
	PPA	Power Purchase Agreement
	PPHC	Pakistan Power Holding Company
	PPL	Pakistan Petroleum Limited
	PR	Pakistan Railway
	PRI	Pakistan Remittance Initiative
	PSB	Private Sector Business
	PSC	Private Sector Credit
	PSDP	Public Sector Development Program
	PSEs	Public Sector Enterprises
	PSM	Pakistan Steel Mills
	PSLM	Pakistan Social and Living Standards Measurement Survey
	PSMA	Pakistan Sugar Mills Association
	PSO	Pakistan State Oil
	PTA	Pakistan Telecommunication Authority, Pure Terephthalic
	PVMA	Pakistan Vanaspati Manufacturers Association
Q		
	Q2	Second Quarter
	Q4	Fourth Quarter
	QE	Quantitative Easing
	QESCO	Quetta Electric Supply Company
R		
	RES	Foreign Exchange Reserves

REER	Real Effective Exchange Rate
RFCA	Resident Foreign Currency Account
RFO	Residual Fuel Oil
RHS	Right Hand Side
RPI	Relative Price Index
R&D	Research and Development
S	
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SBA	Stand-By Arrangement
SBI	Sindh Board of Investment
SBP	State Bank of Pakistan
SDRs	Special Drawing Rights
SEPCO	Sukkur Electric Power Company
SMEs	Small and Medium Enterprises
SNGPL	Sui Northern Gas Pipelines Limited
SPS	Sanitary and Phytosanitary
SRC	Sulphate Resistant Cement
SSC	Special Saving Certificate
SSGCL	Sui Southern Gas Company Limited
SSM	small-Scale Manufacturing
STD	Short Term Debt
SUPARCO	Space and Upper Atmosphere Research Commission
T	
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TAPI	Turkmenistan-Afghanistan-Pakistan-India
T-Bill	Treasury Bills
TCP	Trading Corporation of Pakistan
TDS	Tariff Differential Subsidy
TED	Total External Debt
TESCO	Tribal Electric Supply Company
TFC	Term Finance Certificate
T&D	Transmission and Distribution
TOE	Tons of Oil Equivalent
TV	Television
U	
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UAE	United Arab Emirates
UK	United Kingdom
UN	United Nation
UNCTAD	United Nations Conference on Trade and Development
USA	United States of America
USA/US	United States of America
W	
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WAPDA	Water and Power Development Authority
WEO	World Economic Outlook
WOM	Weeks of Imports

X

XE

Export Earning

Y

YoY

Year on Year