

## LETTER OF TRANSMITTAL

State Bank of Pakistan  
Karachi  
May 18, 2012

Dear Shaikh Saheb,

As required by Section 40(2) of the State Bank of Pakistan Act, 1956, the Balance Sheet of the Bank as on June 30, 2011 and the Profit and Loss Account for the year 2010-2011 duly signed by me, Deputy Governor, Executive Director, Financial Resource Management (Chief Accounting Officer) and certified by the Bank's Auditors were transmitted to the Government on October 18, 2011.

In continuation thereof, I am pleased to submit the Annual Report of the Central Board of Directors on the working of the Bank for the year ended June 30, 2011.

With warmest regards,

Yours sincerely,

**(YASEEN ANWAR)**  
Governor

**Dr. Abdul Hafeez Shaikh**  
Federal Minister for Finance, Revenue,  
Economic Affairs & Statistics  
Government of Pakistan  
Islamabad