

LETTER OF TRANSMITTAL

State Bank of Pakistan
Karachi
November 15, 2010

Dear Hafeez,

As required by Section 40(2) of the State Bank of Pakistan Act, 1956, the Balance Sheet of the Bank as on June 30, 2010 and the Profit and Loss Account for the year 2009-2010 duly signed by me, Deputy Governor, Executive Director, Financial Resource Management (Chief Accounting Officer) and certified by the Bank's Auditors were transmitted to the Government on October 21, 2010.

In continuation thereof, I am pleased to submit the Annual Report of the Central Board of Directors on the working of the Bank for the year ended June 30, 2010.

Best regards


(SHAHID H. KARDAR)
Governor

Dr. Abdul Hafeez Shaikh
Federal Minister for Finance, Revenue,
Economic Affairs & Statistics
Government of Pakistan
Islamabad