

9.1 Banks to Customers Average Exchange Rates Pak Rupees per Currency Unit

Currency	FY21		FY22		FY23		FY24		FY25	
	Average	End Period	Average	End Period	Average	End Period	Average	End Period	Average	End Period
Australian Dollar	119.3876	118.1995	128.5504	140.7762	167.0037	191.8480	185.3871	184.3564	180.8353	185.3827
Bahraini Dinar	422.8129	415.5057	469.1256	539.8715	657.8499	759.2015	750.5992	738.8656	741.1223	752.4253
Canadian Dollar	124.7096	126.8606	140.0847	158.5391	185.0301	217.7783	208.7583	202.7253	200.2103	207.4088
Chinese Yuan	24.1827	24.3825	27.4877	30.5745	35.6919	39.6659	39.1631	38.2961	38.7266	39.6024
Danish Krone	25.6561	25.1778	26.8532	28.7662	35.0351	41.9910	41.0488	39.8915	40.7668	44.5886
Hong Kong Dollar	20.6442	20.2630	22.7589	26.0844	31.6770	36.5338	36.1988	35.6617	35.8747	36.1460
Japanese Yen	1.5034	1.4235	1.5108	1.4987	1.8107	1.9939	1.8992	1.7287	1.8702	1.9691
Kuwaiti Dinar	526.2587	522.0796	585.6467	666.1131	807.9085	930.1446	918.1168	906.4055	909.2297	927.3327
Malaysian Ringgit	38.7926	37.8768	41.9288	46.4383	55.2830	61.2803	60.2265	58.9296	63.4790	67.2747
New Zealand Dollar	111.2186	109.9891	120.5836	127.3657	153.2438	176.8665	171.6663	168.7759	165.2181	172.4389
Norwegian Krone	18.2895	18.3819	19.8550	20.7172	24.1204	26.7803	26.6017	26.0681	25.9600	28.1894
Omani Riyal	415.9651	409.0267	461.5716	531.1687	645.1930	743.4155	735.2075	722.9399	725.7176	736.6598
Qatari Riyal	43.9663	42.7597	48.6996	55.9232	68.0568	78.5997	77.6567	76.3638	76.6685	77.9186
Saudi Arabian Riyal	42.6535	41.9314	47.2939	54.5062	66.0564	76.2748	75.4081	74.1811	74.4311	75.6426
Singaporean Dollar	118.7881	116.9278	130.4234	146.9272	182.2382	211.8521	209.7575	204.8251	210.8344	222.5172
Swedish Krona	18.6777	18.4527	19.3564	20.0139	23.5275	26.7662	26.6217	26.1488	26.9826	29.9541
Swiss Franc	175.8046	170.6412	190.1290	214.2741	265.2493	319.6561	318.8447	309.3216	322.5859	355.0143
UAE Dirham	43.5597	42.8331	48.3139	55.6954	67.5289	77.8800	77.0219	75.7636	76.0555	77.2468
UK Pound Sterling	215.2793	217.8017	235.5923	248.0979	299.3025	364.1846	356.2050	351.3334	361.4750	389.1394
US Dollar	160.0219	157.3193	177.4512	204.6248	248.0388	286.1379	282.8985	278.3328	279.3490	283.7286
EMU Euro	190.7393	187.0977	199.4916	213.7816	260.5221	312.6309	305.9706	297.4449	303.9653	332.4820
SDR	228.2827	224.3908	246.9933	271.3696	328.8003	381.3762	375.4784	366.1470	371.8093	384.7010

Appreciation / Depreciation (%) of Pak Rupee

Australian Dollar	(11.27)	(2.49)	(7.13)	(16.04)	(23.03)	(26.62)	(9.92)	4.06	2.52	(0.55)
Bahraini Dinar	(1.28)	6.68	(9.87)	(23.04)	(28.69)	(28.89)	(12.36)	2.75	1.28	(1.80)
Canadian Dollar	(5.62)	(3.29)	(10.98)	(19.98)	(24.29)	(27.20)	(11.37)	7.43	4.27	(2.26)
Chinese Yuan	(7.08)	(2.77)	(12.02)	(20.25)	(22.99)	(22.92)	(8.86)	3.58	1.13	(3.30)
Danish Krone	(8.75)	0.52	(4.46)	(12.47)	(23.35)	(31.49)	(14.65)	5.26	0.69	(10.53)
Hong Kong Dollar	(1.74)	6.99	(9.29)	(22.32)	(28.15)	(28.60)	(12.49)	2.45	0.90	(1.34)
Japanese Yen	(2.78)	9.34	(0.49)	(5.02)	(16.56)	(24.84)	(4.66)	15.34	1.55	(12.21)
Kuwaiti Dinar	(1.87)	4.45	(10.14)	(21.62)	(27.51)	(28.39)	(12.00)	2.62	0.98	(2.26)
Malaysian Ringgit	(3.20)	3.54	(7.48)	(18.44)	(24.16)	(24.22)	(8.21)	3.99	(5.12)	(12.40)
New Zealand Dollar	(9.69)	(1.99)	(7.77)	(13.64)	(21.31)	(27.99)	(10.73)	4.79	3.90	(2.12)
Norwegian Krone	(7.47)	(5.73)	(7.88)	(11.27)	(17.68)	(22.64)	(9.33)	2.73	2.47	(7.53)
Omani Riyal	(1.19)	6.72	(9.88)	(22.99)	(28.46)	(28.55)	(12.24)	2.83	1.31	(1.86)
Qatari Riyal	(1.22)	7.98	(9.72)	(23.54)	(28.44)	(28.85)	(12.36)	2.93	1.29	(2.00)
Saudi Arabian Riyal	(1.29)	6.67	(9.81)	(23.07)	(28.40)	(28.54)	(12.40)	2.82	1.31	(1.93)
Singaporean Dollar	(3.89)	2.94	(8.92)	(20.42)	(28.43)	(30.65)	(13.12)	3.43	(0.51)	(7.95)
Swedish Krona	(12.20)	(2.58)	(3.51)	(7.80)	(17.73)	(25.23)	(11.62)	2.36	(1.34)	(12.70)
Swiss Franc	(8.00)	3.25	(7.53)	(20.36)	(28.32)	(32.97)	(16.81)	3.34	(1.16)	(12.87)
UAE Dirham	(1.24)	6.59	(9.84)	(23.09)	(28.45)	(28.49)	(12.33)	2.79	1.27	(1.92)
UK Pound Sterling	(7.53)	(5.34)	(8.62)	(12.21)	(21.29)	(31.88)	(15.97)	3.66	(1.46)	(9.72)
US Dollar	(1.25)	6.62	(9.82)	(23.12)	(28.46)	(28.49)	(12.32)	2.80	1.27	(1.90)
EMU Euro	(8.47)	0.58	(4.39)	(12.48)	(23.43)	(31.62)	(14.85)	5.11	0.66	(10.54)
SDR	(4.81)	3.10	(7.58)	(17.31)	(24.88)	(28.84)	(12.43)	4.16	0.99	(4.82)

Source: Statistics and Data Services Department. SBP

Notes:

1. Above Exchange Rates are the average of mid points of monthly average buying and selling rates.
2. „+“ indicates appreciation, „-“ indicates depreciation
3. SDR rates are compiled on the basis of USD/PKR rate reported by banks and exchange rate of SDR against USD quoted on IMF website.
4. The annual average is calculated by averaging the monthly averages.

9.1 Banks to Customers Average Exchange Rates Pak Rupees Per Currency Unit

Currency	FY25											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Average												
Australian Dollar	185.4642	185.1796	188.2271	186.2950	181.4085	176.1616	173.4136	175.8804	176.3607	176.6060	181.3741	183.6533
Bahraini Dinar	738.4937	739.0893	738.3292	736.5546	737.1029	737.6179	739.4283	741.1849	743.1031	744.7355	747.2512	750.5774
Canadian Dollar	202.9019	203.7307	205.4595	201.9608	198.7351	195.2113	193.5492	195.1749	194.9956	201.0440	203.0519	206.7091
Chinese Yuan	38.3301	38.9646	39.3395	39.1901	38.5640	38.2149	38.1743	38.4074	38.6369	38.4394	39.0489	39.4090
Danish Krone	40.4530	41.1244	41.4153	40.6030	39.6115	39.0649	38.6716	38.9964	40.6040	42.3700	42.5873	43.6999
Hong Kong Dollar	35.6631	35.7441	35.7231	35.7529	35.7289	35.7981	35.8072	35.9026	36.0423	36.1720	36.1039	36.0586
Japanese Yen	1.7641	1.9038	1.9413	1.8565	1.8075	1.8111	1.7798	1.8406	1.8786	1.9541	1.9470	1.9578
Kuwaiti Dinar	909.4509	910.4404	910.6987	905.6714	903.4718	903.0179	902.6919	903.9444	907.5545	913.9339	916.6651	923.2158
Malaysian Ringgit	59.4662	63.0500	65.2618	64.5761	62.6090	62.3336	62.3630	62.8175	63.1013	63.5781	65.9660	66.6255
New Zealand Dollar	167.7931	169.4801	173.2443	169.1759	164.4178	160.0512	157.0026	158.7709	160.5371	164.2661	167.3855	170.4923
Norwegian Krone	25.8014	26.0469	26.2150	25.6871	25.1426	24.7984	24.5699	24.9492	26.1976	26.6150	27.3578	28.1390
Omani Riyal	723.4249	723.6597	723.0202	721.4985	721.6990	722.5926	724.0401	725.5673	727.5500	729.0574	731.6348	734.8661
Qatari Riyal	76.3903	76.4273	76.3481	76.1972	76.2467	76.3468	76.4789	76.6484	76.8726	77.0465	77.3224	77.6972
Singapore Dollar	206.6191	211.5678	214.5347	211.9513	207.7951	205.8971	204.6044	207.3378	209.5951	212.2685	217.5197	220.3214
Swedish Krona	26.1776	26.7984	27.2035	26.5618	25.5182	25.3186	25.1377	25.8629	27.6260	28.7985	29.1799	29.6084
Swiss Franc	311.7911	324.4770	328.1561	322.5011	315.4952	311.9552	306.2790	308.7581	316.8525	337.9049	339.4760	347.3852
Saudi Arabian Riyal	74.2012	74.2106	74.1355	73.9419	73.9643	74.0251	74.2400	74.4720	74.6662	74.8000	75.0853	75.4314
Thai Baht	7.6829	8.0203	8.3499	8.3279	8.0741	8.1487	8.1425	8.2716	8.2958	8.3348	8.5587	8.6805
Turkish Lira	8.4744	8.2795	8.1808	8.1185	8.0770	7.9600	7.8517	7.7284	7.5612	7.3704	7.2689	7.1794
U.A.E. Dirham	75.7907	75.8467	75.7658	75.6101	75.6437	75.7276	75.8523	76.0394	76.2476	76.4183	76.6776	77.0463
U.K Pound Sterling	357.5542	360.2329	367.4089	362.5005	354.1189	351.4881	344.0113	349.8583	361.5313	369.4887	376.2033	383.3032
U.S. Dollar	278.3912	278.5403	278.2436	277.6704	277.8093	278.1204	278.6443	279.3043	280.0836	280.7138	281.6663	283.0001
Euro	301.6649	306.7176	308.8205	302.6988	295.2813	291.1501	288.2999	290.6593	302.7282	316.1291	317.5786	325.8559
S.D.R.	368.7150	373.3520	375.5569	371.0708	366.3874	364.9340	362.8582	365.3880	372.0734	378.3442	381.1622	381.8692
End Month												
Australian Dollar	180.8367	189.3677	192.2614	182.3976	181.0308	172.9254	173.3377	173.6305	175.9696	179.8287	181.1551	185.3827
Bahraini Dinar	739.2301	739.5149	736.7140	736.8233	737.5979	738.4141	739.8584	742.0580	743.1142	745.3193	748.0105	752.4253
Canadian Dollar	201.1430	206.4308	205.4120	199.4934	198.5962	193.9167	192.4536	193.5091	195.6665	202.9586	204.0076	207.4088
Chinese Yuan	38.5220	39.3066	39.6293	39.0300	38.4427	38.1560	38.4261	38.3861	38.5688	38.6661	39.2448	39.6024
Danish Krone	40.4042	41.3601	41.5683	40.4071	39.4113	38.8641	38.8203	38.9520	40.5188	42.8109	42.9010	44.5886
Hong Kong Dollar	35.6756	35.7445	35.7505	35.7688	35.7314	35.8898	35.7939	35.9624	36.0314	36.2299	35.9633	36.1460
Japanese Yen	1.8219	1.9226	1.9520	1.8167	1.8518	1.7794	1.8049	1.8678	1.8577	1.9709	1.9608	1.9691
Kuwaiti Dinar	910.7415	911.0705	909.9778	905.6607	903.9099	903.0935	902.7198	904.8099	907.1791	916.3142	917.5983	927.3327
Malaysian Ringgit	60.4305	64.5218	67.5671	63.4080	62.5761	62.2884	62.9567	62.5960	63.1443	65.0928	66.3974	67.2747
New Zealand Dollar	164.5786	174.4583	176.9368	166.0277	164.5366	156.8129	157.4376	156.7636	160.2184	166.8972	168.3650	172.4389
Norwegian Krone	25.5051	26.5357	26.4570	25.3183	25.2351	24.5819	24.6359	24.8281	26.7035	27.0821	27.7971	28.1894
Omani Riyal	724.4913	723.5145	722.4310	721.6695	722.1602	723.4692	724.4151	726.3640	727.5798	729.6848	732.3199	736.6598
Qatari Riyal	76.4686	76.4405	76.2390	76.2148	76.3570	76.4348	76.5245	76.7623	76.8757	77.1266	77.4720	77.9186
Singapore Dollar	207.4991	213.6526	216.7599	209.9825	207.3925	204.6332	205.6725	207.2063	208.8119	214.9168	218.6522	222.5172
Swedish Krona	25.9009	27.2540	27.5339	26.0032	25.5190	25.2798	25.2358	25.9554	27.9988	29.1291	29.4442	29.9541
Swiss Franc	315.6621	328.3760	329.6338	320.7888	315.2072	308.1911	306.1605	310.8021	317.3578	340.8431	342.4300	355.0143
Saudi Arabian Riyal	74.2408	74.2121	74.0098	73.9589	73.9784	74.1346	74.3233	74.5661	74.6884	74.8924	75.1666	75.6426
Thai Baht	7.8062	8.1988	8.6200	8.2438	8.1187	8.1388	8.2889	8.1984	8.2641	8.4286	8.6318	8.7289
Turkish Lira	8.4211	8.1851	8.1330	8.1204	8.0248	7.8917	7.7873	7.6709	7.3846	7.3107	7.2116	7.1239
U.A.E. Dirham	75.8541	75.8455	75.6037	75.6408	75.6782	75.8176	75.9019	76.1318	76.2717	76.4792	76.7751	77.2468
U.K Pound Sterling	357.5922	366.5323	371.4877	359.6554	353.1170	349.1917	346.1059	351.7350	362.5193	376.0013	379.8550	389.1394
U.S. Dollar	278.5914	278.5362	277.6517	277.7931	277.9293	278.4431	278.8403	279.6621	280.1931	280.9966	282.0138	283.7286
Euro	301.3913	308.3861	309.8206	301.2760	293.6837	289.6292	289.4146	290.3624	302.1852	319.4184	319.9117	332.4820
S.D.R.	370.3292	375.1345	376.7301	369.9957	365.2274	363.2801	363.7476	366.1028	372.2646	378.8163	382.5930	384.7010

Source: Statistics and Data Services Department: SBP

Notes:

1. Exchange Rates are average of mid points of daily average buying and selling rate.
2. SDR rates are compiled on the basis of USD/PKR rate reported by banks and exchange rate of SDR against USD quoted on IMF website

9.2 Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of Pak Rupee (Base 2010 = 100)

Period		NEER		REER*	
		Index	% Changes	Index	% Changes
	Jun-21	61.2522	0.29	101.0253	6.90
	Jun-22	50.6147	(17.37)	94.8613	(6.10)
	Jun-23	37.3157	(26.27)	87.7283	(7.52)
	Jun-24	38.8392	4.08	100.0647	14.06
	Jun-25	37.7234	(2.87)	98.0313	(2.03)
2023	Jul	37.7981	1.29	91.5865	4.40
	Aug	36.7208	(2.85)	90.0407	(1.69)
	Sep	36.7870	0.18	91.7298	1.88
	Oct	39.1756	6.49	98.5166	7.40
	Nov	37.9883	(3.03)	98.2755	(0.24)
	Dec	37.9414	(0.12)	98.8267	0.56
2024	Jan	38.4143	1.25	101.7542	2.96
	Feb	38.7939	0.99	102.0966	0.34
	Mar	38.8624	0.18	104.0949	1.96
	Apr	39.2955	1.11	104.4445	0.34
	May	39.2048	(0.23)	100.6884	(3.60)
	Jun	38.8392	(0.93)	100.0647	(0.62)
	Jul	38.7177	(0.31)	101.5044	1.44
	Aug	38.1540	(1.46)	100.1325	(1.35)
	Sep	37.8422	(0.82)	98.6415	(1.49)
	Oct	38.2706	1.13	100.7770	2.16
	Nov	38.8867	1.61	103.0225	2.23
	Dec	39.1509	0.68	103.6654	0.62
2025	Jan	39.3917	0.62	104.0619	0.38
	Feb	39.0886	(0.77)	102.2470	(1.74)
	Mar	38.5292	(1.43)	101.5521	(0.68)
	Apr	38.1189	(1.06)	99.3050	(2.21)
	May	37.6648	(1.19)	97.7946	(1.52)
	Jun	37.7234	0.16	98.0313	0.24

Source: Statistics and Data Services Department, SBP

* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency at a chosen point in time (in this case the average value of the currency in 2010). Therefore, movement of the REER away from 100 simply reflects changes in 2010 and is unrelated to its equilibrium value.

Notes:

1. From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed the base to 2015-16. For the compilation of the REER index, therefore, the CPI - Base 2015-16 has been spliced and rebased to 2010 using the IMF's methodology.
2. RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.
3. Weights and number of trading partners have been updated from Jan, 2016 and revised for Jan, 2013 to Dec, 2015. The REER and NEER have been recalculated since Jan, 2013 using these revised weights and number of trading partners. For detail, please visit the Revision Study at

<https://www.sbp.org.pk/departments/stats/NEER-REER.pdf>

9.3 Monthly Average Exchange Rates – Open Market

Pak Rupees per Currency Unit

Period	US Dollar		EMU Euro		UK Pound Sterling	
	Bid	Offer	Bid	Offer	Bid	Offer
FY24						
Jul	283.5500	286.5500	310.4300	313.4500	365.0000	368.3000
Aug	300.3600	303.3600	328.0900	331.1400	383.0700	386.6400
Sep	298.9500	301.9800	321.5800	324.6800	376.6500	380.0500
Oct	278.2000	281.2000	294.5000	297.5000	342.2500	345.4100
Nov	284.0800	287.0800	305.7100	308.7100	352.5500	355.9800
Dec	281.5300	284.4200	306.2600	309.2500	355.9400	359.3900
Jan	279.2100	281.4800	304.1600	307.0400	354.6900	357.8400
Feb	279.3400	281.7200	300.4200	303.2500	351.7200	354.9300
Mar	278.6400	281.2300	301.2500	304.1400	352.3400	355.5900
Apr	277.1600	279.7400	295.2600	298.0200	344.8200	348.0600
May	276.9000	279.4400	297.4800	300.3000	347.8500	351.1200
Jun	277.5100	280.0800	296.3900	299.2700	350.0700	353.4400
FY25						
Jul	278.6088	280.3275	299.7338	302.6301	355.5340	358.8934
Aug	279.2410	280.2262	306.0871	307.8562	359.7548	361.7610
Sep	279.1679	280.5162	307.9365	310.6885	366.7155	369.8880
Oct	277.5789	279.2183	300.9796	303.6836	360.6005	363.8804
Nov	277.0012	278.8315	293.0295	295.8013	351.5149	354.8116
Dec	277.4286	279.2009	289.6297	291.7892	349.9244	352.5435
Jan	278.8376	280.6500	288.0862	290.9812	344.0548	347.5674
Feb	278.8408	281.0864	289.9019	292.8473	349.0874	352.4638
Mar	279.6048	281.7622	301.9410	304.8934	360.6332	364.0904
Apr	280.4324	282.3303	315.1035	318.2564	368.4322	372.1202
May	282.3558	283.7305	317.9835	321.1095	376.8032	380.4015
Jun	283.5974	285.2604	325.6251	328.8555	383.3285	387.0608

Source: Exchange Companies Association of Pakistan

9.4 Pakistan's Balance of Payments

(Million US Dollars)

I T E M S	FY23			FY24 ^R			FY25 ^P		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1. Current Account (A+B+C)	64,789	68,064	(3,275)	72,248	74,320	(2,072)	82,718	80,605	2,113
A. Goods and services (a+b)	35,472	61,333	(25,861)	38,671	63,958	(25,287)	40,685	70,093	(29,408)
a. Goods	27,876	52,695	(24,819)	30,980	53,157	(22,177)	32,302	59,088	(26,786)
1. General merchandise	27,867	52,695	(24,828)	30,967	53,157	(22,190)	32,295	59,088	(26,793)
2. Net exports of goods under merchanting (only export)	9	N.A	9	13	N.A	13	7	N.A	7
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
b. Services	7,596	8,638	(1,042)	7,691	10,801	(3,110)	8,383	11,005	(2,622)
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2. Maintenance and repair services n.i.e.	-	58	(58)	5	76	(71)	10	66	(56)
3. Transport	927	4,058	(3,131)	768	4,677	(3,909)	969	4,637	(3,668)
4. Travel	972	1,877	(905)	758	2,266	(1,508)	721	2,406	(1,685)
5. Construction	36	15	21	50	29	21	51	44	7
6. Insurance and pension services	60	333	(273)	73	420	(347)	102	330	(228)
7. Financial services	239	512	(273)	53	518	(465)	60	727	(667)
8. Charges for the use of intellectual property n.i.e.	12	56	(44)	12	192	(180)	14	283	(269)
9. Telecommunications, computer, and information services	2,596	299	2,297	3,223	396	2,827	3,810	492	3,318
10. Other business services	1,627	1,225	402	1,551	1,691	(140)	1,669	1,294	375
11. Personal, cultural, and recreational services	15	1	14	23	1	22	48	12	36
12. Government goods and services n.i.e.	1,112	204	908	1,175	535	640	929	714	215
B. Primary Income	652	6,417	(5,765)	909	9,895	(8,986)	1,020	9,922	(8,902)
1. Compensation of employees	245	30	215	224	38	186	266	42	224
2. Investment income	407	6,387	(5,980)	684	9,857	(9,173)	737	9,880	(9,143)
2.1 Direct investment	(15)	1,708	(1,723)	181	4,170	(3,989)	173	4,416	(4,243)
2.1.1 Investment income on equity and investment fund shares	(15)	1,651	(1,666)	181	4,121	(3,940)	173	4,302	(4,129)
2.1.2 Interest	-	57	(57)	-	49	(49)	-	114	(114)
2.2 Portfolio investment	372	1,083	(711)	34	767	(733)	102	770	(668)
2.2.1 Investment income on equity and investment fund shares	4	67	(63)	17	141	(124)	3	151	(148)
2.2.2 Interest	368	1,016	(648)	17	626	(609)	99	619	(520)
2.3 Other investment	(78)	3,596	(3,674)	125	4,920	(4,795)	85	4,694	(4,609)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	(78)	3,596	(3,674)	125	4,920	(4,795)	85	4,694	(4,609)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	128	...	128	344	N.A	344	377	N.A	377
3. Other primary income	-	-	-	1	-	1	17	-	17
C. Secondary Income	28,665	314	28,351	32,668	467	32,201	41,013	590	40,423
1. General government	380	13	367	449	33	416	582	69	513
2. Financial corporations, nonfinancial corporations, households, and NPISHs	28,285	301	27,984	32,219	434	31,785	40,431	521	39,910
2. Capital account	375	-	375	202	7	195	200	30	170
1. Gross acquisitions (DR.)/disposals (CR.) of non-produced nonfinancial assets	-	-	-	-	7	(7)	-	30	(30)
2. Capital transfers	375	-	375	202	-	202	200	-	200
2.1 General government	144	-	144	192	-	192	197	-	197
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	144	-	144	192	-	192	197	-	197
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	231	-	231	10	-	10	3	-	3
2.2.1 Debt forgiveness	221	-	221	-	-	-	-	-	-
2.2.2 Other Capital transfers	10	-	10	10	-	10	3	-	3
Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)	65,164	68,064	(2,900)	72,450	74,327	(1,877)	82,918	80,635	2,283

9.4 Pakistan's Balance of Payments

(Million US Dollars)

I T E M S	FY23			FY24 ^R			FY25 ^P		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
3. Financial account	(5,216.0)	(1,466.0)	(3,750.0)	4,839.0	7,347.0	(2,508.0)	5,295.0	3,051.6	2,243.4
1. Direct investment	957.0	1,627.0	(670.0)	220.0	2,346.0	(2,126.0)	63.0	2,460.6	(2,397.6)
1.1 Equity and investment fund shares	938.0	1,564.0	(626.0)	217.0	2,228.0	(2,011.0)	63.0	2,467.6	(2,404.6)
1.2 Debt instruments	19.0	63.0	(44.0)	3.0	118.0	(115.0)	-	(7.0)	7.0
2. Portfolio investment	(14.0)	(1,026.0)	1,012.0	(6.0)	(382.0)	376.0	(12.0)	(649.0)	637.0
2.1 Equity and investment fund shares	(14.0)	(14.0)	-	(2.0)	122.0	(124.0)	(12.0)	(355.0)	343.0
2.2 Debt instruments	-	(1,012.0)	1,012.0	(4.0)	(504.0)	500.0	-	(294.0)	294.0
3 Financial derivatives (other than reserves) and employee stock options	(10.0)	(1.0)	(9.0)	(10.0)	-	(10.0)	(5.0)	-	(5.0)
4. Other investment	(964.0)	(2,066.0)	1,102.0	(381.0)	5,383.0	(5,764.0)	72.0	1,240.0	(1,168.0)
4.1 Other equity	-	-	-	-	-	-	-	-	-
4.2 Currency and deposits	(718.0)	(131.0)	(587.0)	84.0	3,712.0	(3,628.0)	(280.0)	410.0	(690.0)
Central bank	-	-	-	-	999.0	(999.0)	-	-	-
Deposit-taking corporations, except the central bank	162.0	185.0	(23.0)	(28.0)	465.0	(493.0)	(443.0)	(35.0)	(408.0)
General government	(933.0)	(316.0)	(617.0)	2.0	2,248.0	(2,246.0)	3.0	445.0	(442.0)
Other sectors	53.0	-	53.0	110.0	-	110.0	160.0	-	160.0
4.3 Loans	-	(2,945.0)	2,945.0	-	2,235.0	(2,235.0)	-	867.0	(867.0)
Central bank	-	(967.0)	967.0	-	2,154.0	(2,154.0)	-	1,433.0	(1,433.0)
Deposit-taking corporations, except the central bank	-	1,056.0	(1,056.0)	-	250.0	(250.0)	-	(1,425.0)	1,425.0
General government	-	(1,769.0)	1,769.0	-	(683.0)	683.0	-	1,875.0	(1,875.0)
Other sectors	-	(1,265.0)	1,265.0	-	514.0	(514.0)	-	(1,016.0)	1,016.0
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	(417.0)	800.0	(1,217.0)	(473.0)	(806.0)	333.0	313.0	-	313.0
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	(417.0)	800.0	(1,217.0)	(473.0)	(806.0)	333.0	313.0	-	313.0
4.6 Other accounts receivable/ Payable	171.0	210.0	(39.0)	8.0	242.0	(234.0)	39.0	(37.0)	76.0
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	121.0	-	121.0	-	-	-	-	-	-
General government	50.0	-	50.0	8.0	-	8.0	39.0	-	39.0
Other sectors	-	210.0	(210.0)	-	242.0	(242.0)	-	(37.0)	37.0
4.7 Special drawing rights	N.A	-	-	N.A	-	-	N.A	-	-
5. Reserve assets	(5,185.0)	N.A	(5,185.0)	5,016.0	N.A	5,016.0	5,177.0	N.A	5,177.0
5.1 Monetary gold	-	N.A	-	-	N.A	-	-	N.A	-
5.2 Special drawing rights	(191.0)	N.A	(191.0)	743.0	N.A	743.0	(710.0)	N.A	(710.0)
5.3 Reserve position in the IMF	-	N.A	-	-	N.A	-	-	N.A	-
5.4 Other reserve assets	(4,994.0)	N.A	(4,994.0)	4,273.0	N.A	4,273.0	5,887.0	N.A	5,887.0
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
4. Errors and Omissions	-	850.0	(850.0)	-	631.0	(631.0)	-	39.6	(39.6)

Source: Statistics and Data Services Department, SBP

9.5 Medium and Long Term Capital Flows

(Million US Dollars)

Description	FY21	FY22	FY23	FY24 ^R	FY25 ^P
Total (a + b)	9,789	7,244	(3,066)	2,883	2,594
a. Government Sector¹	6,999	3,298	(3,764)	279	2,512
I. Government Loans (1-2)	3,489	1,231	(1,785)	(1,371)	1,373
1. Disbursements	8,560	9,042	8,548	5,194	8,766
Project loans	1,933	1,899	1,894	2,344	2,867
Program loans	6,627	7,143	6,654	2,850	5,899
2. Amortization	5,071	7,811	10,333	6,565	7,393
II. Other Liabilities	3,510	2,067	(1,979)	1,650	1,139
Foreign Currency Bonds²	3,056	309	(1,012)	(504)	(294)
Inflows	3,056	309	-	-	-
Outflows	-	-	1,012	504	294
Other³	454	1,758	(967)	2,154	1,433
Inflows	1,534	2,773	-	3,005	2,051
Outflows	1,080	1,015	967	851	618
b. Other Sectors	2,790	3,946	698	2,604	82
I. Direct Investment	1,648	1,702	670	2,126	2,398
Inflows	1,911	1,983	1,645	2,478	2,565
Outflows	263	281	975	352	167
II. Other Investment	1,142	2,244	28	478	(2,316)
Inflows	2,144	3,268	1,650	2,479	583
Outflows	1,002	1,024	1,622	2,001	2,899
Private Sector⁴	1,154	2,247	(1,270)	478	(1,015)
Inflows	2,144	3,268	350	2,329	583
Outflows	990	1,021	1,620	1,851	1,598
Deposit Money Banks	(12)	(3)	1,298	-	(1,301)
Inflows	-	-	1,300	150	-
Outflows	12	3	2	150	1,301

Notes:

Source: Statistics and Data Services Department. SBP

1. Government Sector include General Government and SBP

2. Include Euro/Sukuk/Pakistan International Bonds floated in international Bond markets

3. Include IMF Loans to SBP, SDR Allocation and Other Long Term Liabilities of SBP & GOP

4. Include Publicly Guaranteed Loans to PSEs

9.6 Foreign Currency Deposits

(End Period: Million US Dollars)

(End Period: Million US Dollars)															
Description	Jun-23	Jun-24	Jun-25	FY25											
				Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Foreign Currency Deposits															
(a) FE – 25 Deposits	6,393.0	6,628.5	6,987.8	6,682.2	6,632.2	6,687.1	6,581.7	6,571.4	6,743.2	6,697.5	6,637.2	6,805.1	6,914.9	6,935.6	6,987.8
1. Resident	5,626.0	5,731.3	6,088.6	5,773.9	5,775.2	5,835.9	5,718.1	5,713.3	5,909.3	5,858.1	5,755.7	5,869.3	6,032.8	6,039.9	6,088.6
a) Demand Deposits	2,131.5	1,831.2	2,026.9	1,819.3	1,889.9	1,890.2	1,901.8	1,860.4	1,839.3	1,867.4	1,880.9	1,906.4	1,961.9	1,972.1	2,026.9
b) Savings Deposits	2,006.5	1,815.4	2,015.7	1,817.1	1,923.5	1,881.4	1,863.2	1,798.0	1,969.5	1,940.5	1,916.9	2,001.9	2,087.9	2,069.5	2,015.7
c) Time Deposits	1,488.0	2,084.8	2,046.0	2,137.5	1,961.8	2,064.4	1,953.2	2,054.9	2,100.4	2,050.1	1,958.0	1,961.1	1,983.1	1,998.3	2,046.0
2. Non- Resident	767.0	897.2	899.2	908.3	857.0	851.2	863.6	858.1	833.9	839.5	881.4	935.8	882.0	895.7	899.2
a) Demand Deposits	438.9	544.4	616.8	548.2	502.9	498.7	508.9	509.6	512.7	521.8	556.0	631.7	586.0	598.8	616.8
b) Savings Deposits	233.2	224.0	200.9	221.2	230.5	225.5	227.7	221.7	224.6	221.4	219.9	216.3	204.9	209.5	200.9
c) Time Deposits	94.9	128.8	81.5	138.9	123.6	127.0	127.0	126.9	96.6	96.3	105.6	87.9	91.1	87.4	81.5
(b) Old FCAs	9.6	9.4	9.4	9.4	9.4	9.4	9.4	9.4	9.4	9.4	9.4	9.4	9.4	9.4	9.4
Resident	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4
Non-Resident	2.1	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total	6,402.6	6,637.9	6,997.2	6,691.6	6,641.6	6,696.5	6,591.1	6,580.8	6,752.6	6,706.9	6,646.6	6,814.5	6,924.3	6,945.0	6,997.2

FE – 25 Deposits' Utilization	6,393.0	6,628.5	6,987.8	6,682.2	6,632.2	6,687.1	6,581.7	6,571.4	6,743.2	6,697.5	6,637.2	6,805.1	6,914.9	6,935.6	6,987.8
1. Financing	1,678.1	2,021.9	2,224.5	1,936.4	1,894.9	2,022.8	2,317.3	2,480.8	2,547.5	2,517.0	2,489.4	2,430.0	2,430.5	2,376.0	2,224.5
a) Export Financing	192.8	540.1	856.5	550.9	580.7	646.6	830.3	881.1	917.2	901.8	892.2	944.7	911.0	894.7	856.5
Pre-Shipment	96.0	405.1	669.8	412.8	440.5	483.0	653.5	688.0	726.5	711.4	623.8	742.8	701.8	715.6	669.8
Post-Shipment	96.8	135.0	186.7	138.1	140.2	163.5	176.8	193.1	190.7	190.4	268.4	201.9	209.2	179.0	186.7
b) Import Financing	1,485.3	1,481.8	1,367.9	1,385.5	1,314.2	1,376.2	1,487.0	1,599.7	1,630.3	1,615.2	1,597.2	1,485.4	1,519.4	1,481.3	1,367.9
2. Placements	1,893.6	1,718.0	1,722.8	1,683.4	1,604.4	1,537.2	1,450.2	1,491.0	1,540.5	1,609.3	1,482.4	1,595.0	1,650.1	1,587.5	1,722.8
a) With State Bank of Pakistan	1,037.7	1,048.7	1,107.2	1,053.5	1,013.3	1,060.1	1,048.5	1,058.1	1,054.5	1,079.9	1,071.8	1,091.1	1,107.2	1,100.3	1,107.2
CRR	361.6	364.5	387.9	366.3	367.8	369.4	366.5	369.4	368.7	377.4	374.3	382.2	387.5	385.1	387.9
SCRR	676.1	684.1	719.3	687.2	645.5	690.6	682.0	688.7	685.8	702.6	697.5	708.9	719.7	715.2	719.3
b) With Banks	855.9	669.3	615.6	629.9	591.2	477.1	401.8	432.9	486.0	529.4	410.5	503.9	542.9	487.1	615.6
Within Pakistan	126.5	95.0	13.3	94.2	85.9	84.3	77.1	67.3	52.7	43.6	41.4	34.6	14.4	14.7	13.3
Outside Pakistan	729.4	574.4	602.3	535.7	505.3	392.8	324.7	365.6	433.4	485.8	369.1	469.3	528.5	472.4	602.3
3. Balances	857.6	862.2	741.4	736.1	757.1	755.7	742.6	589.3	650.1	622.6	621.7	648.1	528.7	747.3	741.4
Balance held abroad	574.1	569.2	536.8	469.1	496.3	522.8	503.7	346.2	428.6	399.4	388.4	389.4	275.4	497.5	536.8
Cash in hand	283.5	293.1	204.6	267.0	260.8	232.9	238.9	243.1	221.5	223.1	233.3	258.6	253.3	249.8	204.6
4. Others	1,963.7	2,026.5	2,299.2	2,326.3	2,375.7	2,371.5	2,071.6	2,010.3	2,005.1	1,948.6	2,043.7	2,132.0	2,305.7	2,224.9	2,299.2

Source: Statistics and Data Services Department, SBP

CRR: Cash Reserve Requirement, SCRR: Special Cash Reserve Requirement

Note: The data relates to last working day of the month/year.

9.7 Workers' Remittances

(Amount in Million US Dollars)

Item	Amount					% Share				
	FY21	FY22	FY23	FY24	FY25 ^p	FY21	FY22	FY23	FY24	FY25 ^p
USA	2,600	3,087	3,168	3,531	3,720	8.8	9.9	11.6	11.7	9.7
UK	4,091	4,493	4,073	4,522	5,905	13.9	14.4	14.9	14.9	15.4
Saudi Arabia	7,726	7,754	6,533	7,424	9,345	26.2	24.8	23.9	24.5	24.4
UAE	6,165	5,846	4,656	5,535	7,829	20.9	18.7	17.0	18.3	20.4
Dubai	5,116	4,558	3,570	4,230	6,093	17.4	14.6	13.1	14.0	15.9
Abu Dhabi	945	1,208	1,030	1,251	1,596	3.2	3.9	3.8	4.1	4.2
Sharjah	79	60	38	21	62	0.3	0.2	0.1	0.1	0.2
Others	25	20	19	33	78	0.1	0.1	0.1	0.1	0.2
Other GCC Countries	3,332	3,625	3,198	3,180	3,712	11.3	11.6	11.7	10.5	9.7
Bahrain	471	530	454	443	484	1.6	1.7	1.7	1.5	1.3
Kuwait	862	935	815	802	855	2.9	3.0	3.0	2.7	2.2
Qatar	911	1,028	916	902	1,057	3.1	3.3	3.3	3.0	2.8
Oman	1,089	1,132	1,013	1,034	1,316	3.7	3.6	3.7	3.4	3.4
EU Countries	2,729	3,361	3,134	3,531	4,543	9.3	10.7	11.5	11.7	11.9
Germany	432	509	553	587	740	1.5	1.6	2.0	1.9	1.9
France	423	488	444	482	564	1.4	1.6	1.6	1.6	1.5
Netherlands	48	61	59	59	84	0.2	0.2	0.2	0.2	0.2
Spain	402	513	490	601	780	1.4	1.6	1.8	2.0	2.0
Italy	607	856	840	978	1,301	2.1	2.7	3.1	3.2	3.4
Greece	274	365	336	405	505	0.9	1.2	1.2	1.3	1.3
Sweden	63	79	76	77	96	0.2	0.3	0.3	0.3	0.2
Denmark	72	71	74	75	79	0.2	0.2	0.3	0.2	0.2
Ireland	156	160	121	127	196	0.5	0.5	0.4	0.4	0.5
Belgium	252	260	141	142	199	0.9	0.8	0.5	0.5	0.5
Malaysia*	205	145	105	141	185	0.7	0.5	0.4	0.5	0.5
Norway	112	146	111	107	124	0.4	0.5	0.4	0.4	0.3
Switzerland	44	46	44	46	50	0.2	0.1	0.2	0.2	0.1
Australia	598	753	593	644	831	2.0	2.4	2.2	2.1	2.2
Canada	595	708	552	505	660	2.0	2.3	2.0	1.7	1.7
Japan	85	79	75	52	62	0.3	0.3	0.3	0.2	0.2
South Africa*	354	349	211	210	347	1.2	1.1	0.8	0.7	0.9
South Korea*	88	98	97	103	120	0.3	0.3	0.4	0.3	0.3
Other Countries [#]	727	788	783	720	866	2.5	2.5	2.9	2.4	2.3
Total	29,450	31,279	27,333	30,251	38,299	100.0	100.0	100.0	100.0	100.0
As % of GDP	8.5	8.4	8.1	8.1	9.4					
Monthly Workers' Remittances										
July	2,765	2,736	2,594	2,029	2,994	9.4	8.7	9.5	6.7	7.8
August	2,096	2,683	2,816	2,095	2,943	7.1	8.6	10.3	6.9	7.7
September	2,285	2,780	2,487	2,208	2,860	7.8	8.9	9.1	7.3	7.5
October	2,284	2,629	2,248	2,463	3,055	7.8	8.4	8.2	8.1	8.0
November	2,332	2,460	2,173	2,259	2,915	7.9	7.9	8.0	7.5	7.6
December	2,422	2,520	2,100	2,382	3,080	8.2	8.1	7.7	7.9	8.0
January	2,269	2,180	1,900	2,398	3,003	7.7	7.0	7.0	7.9	7.8
February	2,260	2,196	1,990	2,250	3,127	7.7	7.0	7.3	7.4	8.2
March	2,723	2,835	2,537	2,954	4,054	9.2	9.1	9.3	9.8	10.6
April	2,793	3,124	2,198	2,813	3,177	9.5	10.0	8.0	9.3	8.3
May	2,507	2,346	2,103	3,242	3,686	8.5	7.5	7.7	10.7	9.6
June	2,714	2,790	2,187	3,158	3,406	9.2	8.9	8.0	10.4	8.9
Average	2,454	2,607	2,278	2,521	3,192					

Source: Statistics and Data Services Department, SBP

Notes:

1. The data of Workers' Remittances includes the conversions related to current transfers from Roshan Digital Accounts since September 2020.

2. Data is based on original country of remitter from July, 2019. The details of country wise revisions are available at:

<http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

* Prior to July 2018, countries were recorded in other countries.

[#] Encashment from FEBCs and FCBCs are added in other countries.

9.8 Gold and Foreign Exchange Reserves

(Million US Dollars)

End Period		Gold*	Foreign exchange reserves with														
			SBP							Scheduled Banks							
										Deposits			Utilizations			Total Banks' Reserves (7+8+9-10-11-12)**	Net Reserves with Banks (7-10)***
			SDRs	Cash Foreign Currency	Nostro'	ACU Bal Net	IMF Reserve Position	Total SBP Reserves (2+3+4+a+b)	Net Reserves with SBP (2+4)	FE-25	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 placements in Pakistan	Others		
1	2	3	4	a	b	5	6	7	8	9	10	11	12	13	14		
FY21		3,665	386	131	16,913	55	0.2	17,486	17,299	7,879	52	3	780	80	4,507	2,568	7,099
FY22		3,777	212	117	9,602	132	0.2	10,064	9,815	7,111	202	1	1,475	120	3,138	2,580	5,635
FY23		3,976	19	69	4,426	21	0.2	4,536	4,445	6,393	186	92	1,678	127	1,964	2,903	4,715
FY24		4,848	735	73	8,655	38	0.2	9,501	9,390	6,629	298	102	2,022	95	2,026	2,885	4,607
FY25		6,844	26	73	14,480	60	0.2	14,639	14,506	6,988	70	0	2,224	13	2,299	2,521	4,763
2024	Jul	5,047	453	73	8,768	22	0.2	9,316	9,221	6,682	90	124	1,936	94	2,326	2,539	4,746
	Aug	5,230	293	73	9,144	53	0.2	9,564	9,437	6,632	82	55	1,895	86	2,376	2,413	4,737
	Sep	5,472	630	69	10,107	31	0.2	10,837	10,737	6,687	(30)	5	2,023	84	2,371	2,184	4,664
	Oct	5,690	449	72	10,754	53	0.2	11,328	11,203	6,582	(150)	1	2,317	77	2,072	1,966	4,264
	Nov	5,517	287	73	11,750	27	0.2	12,138	12,038	6,571	(96)	1	2,481	67	2,010	1,918	4,091
	Dec	5,434	54	73	11,678	55	0.2	11,860	11,732	6,743	104	2	2,548	53	2,005	2,244	4,196
2025	Jan	5,854	173	73	11,245	23	0.2	11,515	11,418	6,698	123	1	2,517	44	1,949	2,312	4,181
	Feb	5,901	55	73	11,195	42	0.2	11,365	11,250	6,637	(36)	-	2,489	41	2,044	2,027	4,148
	Mar	6,485	55	73	10,584	21	0.2	10,734	10,639	6,805	305	14	2,430	35	2,132	2,527	4,375
	Apr	6,874	138	71	10,137	41	0.2	10,388	10,275	6,915	138	1	2,430	14	2,306	2,303	4,484
	May	6,823	26	71	11,491	27	0.2	11,615	11,517	6,936	52	0	2,376	15	2,225	2,372	4,560
	Jun	6,844	26	73	14,480	60	0.2	14,639	14,506	6,988	70	0	2,224	13	2,299	2,521	4,763

Source: Statistics and Data Services Department, SBP

Notes:

* Excludes RBI Holding

** Compiled as per IMF Balance of Payments Manual Guidelines

*** In align with Foreign Exchange Reserves compiled by DMMD

1. Excludes FE-13/CRR, unsettled claims on India and includes sinking fund.

9.9 Foreign Investment (net) in Pakistan by Country

(Million US Dollars)

Sr. NoCountry		FY23			FY24			FY25 ^p		
		Foreign Direct Investment	Foreign Portfolio Investment	Total	Foreign Direct Investment	Foreign Portfolio Investment	Total	Foreign Direct Investment	Foreign Portfolio Investment	Total
		(Net)	(Net)		(Net)	(Net)		(Net)	(Net)	
I- Foreign Private Investment		1,627.0	(16.1)	1,610.9	2,347.4	119.6	2,467.0	2,457.0	(355.4)	2,101.7
1	Argentina	-	-	-	-	-	-	-	-	-
2	Australia	(219.0)	(0.0)	(219.0)	2.6	(0.1)	2.5	3.4	-	3.4
3	Austria	(1.2)	(0.7)	(1.9)	(0.5)	(0.4)	(0.9)	(0.0)	0.1	0.0
4	Bahamas	-	-	-	-	-	-	-	0.0	0.0
5	Bahrain	22.4	8.5	30.9	35.7	0.8	36.5	28.7	(0.1)	28.6
6	Bangladesh	-	-	-	-	-	-	-	-	-
7	Belgium	0.0	0.0	0.0	0.1	-	0.1	0.2	-	0.2
8	Bosnia Herzegovina	-	-	-	-	-	-	-	-	-
9	Brunei	1.2	-	1.2	(0.3)	-	(0.3)	0.7	-	0.7
10	Canada	0.5	(1.1)	(0.6)	95.4	3.1	98.6	(168.1)	0.8	(167.4)
11	China	692.5	0.5	693.0	643.2	-	643.2	1,224.3	-	1,224.3
12	Congo	-	-	-	-	-	-	-	-	-
13	Denmark	4.8	-	4.8	0.1	-	0.1	0.2	(0.7)	(0.5)
14	Egypt	8.1	0.0	8.1	(0.5)	-	(0.5)	-	-	-
15	Finland	5.5	-	5.5	3.0	-	3.0	4.4	-	4.4
16	France	38.6	0.0	38.7	107.0	0.1	107.1	(39.2)	0.0	(39.1)
17	Germany	38.1	(0.4)	37.8	26.0	(0.3)	25.7	(22.6)	0.0	(22.6)
18	Hong Kong	250.2	(4.5)	245.7	211.6	0.6	212.2	470.1	26.8	496.9
19	Hungary	25.5	-	25.5	11.1	-	11.1	6.5	-	6.5
20	Iceland	0.1	-	0.1	-	-	-	-	-	-
21	Indonesia	0.0	-	0.0	-	-	-	0.2	-	0.2
22	Iran	0.3	-	0.3	1.4	-	1.4	0.7	-	0.7
23	Ireland	0.2	(2.8)	(2.6)	0.2	3.4	3.7	0.1	(3.4)	(3.3)
24	Italy	7.0	0.0	7.0	1.4	(0.0)	1.4	5.6	-	5.6
25	Japan	143.4	(1.0)	142.4	(5.0)	(1.2)	(6.2)	40.1	(0.0)	40.1
26	Kenya	-	-	-	-	0.0	0.0	-	-	-
27	Korea (South)	41.5	-	41.5	16.4	-	16.4	96.2	-	96.2
28	Kuwait	19.2	(1.0)	18.2	47.5	(0.9)	46.7	30.4	(3.4)	27.0
29	Lebanon	22.8	-	22.8	25.0	-	25.0	10.3	-	10.3
30	Liberia	-	-	-	-	-	-	-	-	-
31	Libya	(0.7)	-	(0.7)	0.5	-	0.5	1.0	-	1.0
32	Luxembourg	(41.7)	(8.2)	(49.8)	(26.0)	(1.0)	(26.9)	(9.8)	(0.8)	(10.7)
33	Malaysia	40.7	(0.5)	40.2	27.1	(0.4)	26.7	42.8	(0.4)	42.4
34	Malta	11.7	-	11.7	45.9	0.8	46.7	(91.5)	(0.2)	(91.7)
35	Netherlands	24.3	(0.4)	23.9	72.3	(0.1)	72.2	(55.5)	-	(55.5)
36	New Zealand	0.2	-	0.2	0.2	-	0.2	0.0	-	0.0
37	Nigeria	-	-	-	-	-	-	-	-	-
38	Norway	(229.5)	-	(229.5)	(60.0)	-	(60.0)	14.1	-	14.1
39	Oman	(0.1)	-	(0.1)	3.0	-	3.0	1.0	-	1.0
40	Panama	3.0	-	3.0	11.0	-	11.0	(14.0)	-	(14.0)
41	Philippines	0.5	-	0.5	-	-	-	-	-	-
42	Poland	1.3	-	1.3	0.6	-	0.6	(5.8)	-	(5.8)
43	Portugal	(0.1)	-	(0.1)	-	-	-	0.0	-	0.0
44	Qatar	1.6	-	1.6	1.6	0.0	1.6	2.1	-	2.1
45	Saudi Arabia	(4.0)	0.0	(4.0)	81.7	0.1	81.8	9.9	(0.3)	9.7
46	Seychelles	-	-	-	-	-	-	-	-	-
47	Singapore	35.2	(0.9)	34.4	104.9	(10.0)	95.0	12.7	4.0	16.7
48	South Africa	-	-	-	-	0.0	0.0	-	-	-
49	Sri Lanka	0.1	-	0.1	-	-	-	-	-	-
50	Sweden	1.0	2.5	3.5	17.3	17.0	34.3	(1.8)	45.2	43.4
51	Switzerland	14.0	0.9	15.0	228.6	(5.7)	222.9	203.3	(12.0)	191.2
52	Thailand	0.1	0.1	0.2	0.6	-	0.6	0.5	-	0.5
53	Turkey	15.3	-	15.3	(0.1)	-	(0.1)	9.2	-	9.2
54	U.A.E	104.4	(8.4)	96.0	132.1	9.6	141.8	283.1	(75.5)	207.5
55	United Kingdom	269.8	(0.4)	269.4	239.0	18.3	257.3	201.8	(89.7)	112.2
56	United States of America	180.0	29.1	209.1	110.3	46.7	157.0	35.3	(119.4)	(84.1)
57	Others	98.0	(27.7)	70.3	135.1	39.0	174.0	126.3	(126.1)	0.1
II- Foreign Public Investment		-	(1,010.1)	(1,010.1)	(503.4)	(503.4)	(503.4)	(294.8)	(294.8)	(294.8)
Debt Securities		-	(1,010.1)	(1,010.1)	(503.4)	(503.4)	(503.4)	(294.8)	(294.8)	(294.8)
Total (I+II)		1,627.0	(1,026.2)	600.7	2,347.4	(383.8)	1,963.6	2,457.0	(650.2)	1,806.9

Source: Statistics and Data Services Department, SBP

Notes:

1. Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany loan; Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.
2. Others include IFIs and countries not mentioned above. The details of countries included in Others are available.
3. The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on remitting Countries published for year FY11 and earlier
4. Net= Inflow-Outflow. Details are available at SBP Web at:
<http://www.sbp.org.pk/ecodata/Netinflow.pdf>

9.10 Foreign Direct Investment (net) in Pakistan by Economic Groups

(Million US Dollars)

Economic Group	FY21	FY22	FY23	FY24	FY25 ^P
Food	23.9	(3.2)	96.3	70.5	42.0
Food Packing	(11.9)	-	0.0	16.2	0.8
Beverages	30.5	(18.0)	82.9	(5.6)	4.7
Tobacco & Cigarettes	(3.7)	9.7	49.1	84.3	4.5
Sugar	(3.3)	0.6	0.8	2.3	2.1
Textiles	2.6	3.4	14.0	(4.6)	25.7
Paper & Pulp	0.9	(5.7)	-	(0.9)	(1.0)
Leather & Leather Products	(0.2)	(5.0)	(1.7)	0.1	(0.4)
Rubber & Rubber Products	18.2	10.8	3.0	11.5	40.7
Chemicals	0.9	25.3	44.7	(3.2)	22.5
Petro Chemicals	8.1	0.1	-	-	(20.6)
Petroleum Refining	(62.9)	(16.9)	94.5	45.4	37.5
Mining & Quarrying	(23.0)	(6.7)	(220.3)	102.7	(152.0)
Oil & Gas Explorations	251.0	194.8	137.7	351.1	123.5
Pharmaceuticals & OTC Products	17.8	10.8	7.3	41.6	4.1
Cosmetics	2.6	55.0	6.1	0.0	0.4
Fertilizers	0.0	-	-	-	-
Cement	(8.9)	(0.7)	30.9	17.3	13.7
Ceramics	6.6	1.2	1.7	4.8	1.4
Basic Metals	0.2	0.2	-	0.1	0.4
Metal Products	0.2	3.6	2.6	3.7	6.7
Machinery other than Electrical	0.1	0.5	1.4	0.3	0.9
Electrical Machinery	114.1	36.8	(0.8)	78.5	176.0
Electronics	35.7	42.5	(21.5)	36.8	95.9
Transport Equipment (Automobiles)	17.6	(5.4)	80.4	(8.6)	56.3
Power	911.7	760.8	898.5	649.7	1,165.7
Construction	31.1	36.5	24.7	20.6	(34.4)
Trade	115.9	79.9	72.6	48.5	26.2
Transport	(93.6)	34.9	(13.1)	(21.9)	8.8
Tourism	14.5	18.5	16.2	20.0	23.1
Storage Facilities	6.4	6.9	2.8	59.1	(2.2)
Communications	117.1	123.7	(177.1)	(4.9)	(74.0)
Financial Business	236.4	416.2	276.2	625.8	702.2
Social Services	34.9	6.4	5.1	0.7	4.1
Personal Services	(9.8)	59.8	60.7	21.0	0.2
Others	39.0	59.0	51.5	84.2	151.4
Total	1,820.5	1,935.9	1,627.0	2,347.4	2,457.0

Source: Statistics and Data Services Department. SBP

9.11 International Investment Position of Pakistan

(Million US Dollars)

IIP Components					
	2021	2022	2023	2024	2025 ^P
International investment position - Net	(120,055.4)	(131,125.4)	(125,942.7)	(129,280.8)	(130,570.7)
A. Assets	33,677.2	27,838.7	22,666.5	26,773.5	34,097.1
1. Direct investment	2,035.6	1,898.9	2,972.5	2,962.5	3,050.9
1.1 Equity and investment fund shares	1,952.5	1,815.9	2,803.8	2,691.8	2,780.1
1.1.1 Direct investor in direct investment enterprises	1,952.5	1,815.9	2,803.8	2,691.8	2,780.1
1.1.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-
1.2 Debt instruments	83.1	83.1	168.8	270.8	270.8
1.2.1 Direct investor in direct investment enterprises	1.5	1.5	4.6	9.0	9.0
1.2.2 Direct investment enterprises in direct investor (reverse investment)	81.6	81.6	164.2	261.8	261.8
1.2.3 Between fellow enterprises	-	-	-	-	-
2. Portfolio investment	302.9	400.4	310.4	414.6	379.1
2.1 Equity and investment fund shares	127.3	198.4	157.8	175.4	195.0
2.1.1 Central bank	-	-	-	-	-
2.1.2 Deposit-taking corporations, except the central bank	118.5	187.6	148.8	167.4	186.4
2.1.3 General government	-	-	-	-	-
2.1.4 Other sectors	8.8	10.8	9.0	8.0	8.6
2.2 Debt securities	175.6	202.0	152.6	239.2	184.1
2.2.1 Central bank	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	147.6	160.0	106.4	172.3	100.6
2.2.3 General government	-	-	-	-	-
2.2.4 Other sectors	28.0	42.0	46.2	66.9	83.4
3. Financial derivatives (other than reserves) and employee stock options	7.7	6.1	4.2	8.8	11.4
4. Other investment	8,950.1	10,665.0	9,734.8	7,912.4	7,972.6
4.1 Other equity	220.0	-	-	-	-
4.2 Currency and deposits	1,891.3	2,533.7	2,843.1	2,949.1	2,678.1
4.3 Loans	-	-	-	-	-
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-
4.5 Trade credit and advances	5,103.3	5,730.6	5,712.3	3,917.7	4,228.8
4.6 Other accounts receivable	1,735.5	2,400.7	1,179.5	1,045.6	1,065.8
5. Reserve assets	22,380.9	14,868.2	9,644.6	15,475.2	22,683.0
5.1 Monetary gold	3,664.7	3,776.7	3,975.6	4,848.2	6,844.1
5.2 Special drawing rights	385.7	213.9	18.8	734.6	26.0
5.3 Reserve position in the fund	0.2	0.2	0.2	0.2	0.2
5.4 Other reserve assets	18,330.3	10,877.5	5,650.0	9,892.3	15,812.8
5.4.1 Currency and deposits	9,176.9	5,141.5	2,664.4	5,722.3	10,837.5
5.4.2 Securities	6,463.4	2,871.4	143.4	148.7	69.6
5.4.3 Financial derivatives	n.a.	n.a.	n.a.	n.a.	n.a.
5.4.4 Other claims	2,690.0	2,864.6	2,842.2	4,021.3	4,905.7
B. Liabilities	153,732.6	158,964.2	148,609.2	156,054.3	164,667.8
1. Direct investment	32,642.1	31,186.9	25,922.3	29,186.4	33,812.1
1.1 Equity and investment fund shares	28,505.5	27,088.8	21,378.1	23,466.5	28,037.6
1.1.1 Direct investor in direct investment enterprises	28,505.5	27,088.8	21,378.1	23,466.5	28,037.6
1.1.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-
1.2 Debt instruments	4,136.6	4,098.1	4,544.2	5,719.9	5,774.5
1.2.1 Direct investor in direct investment enterprises	4,136.6	4,098.1	4,544.2	5,719.9	5,774.5
1.2.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-
1.2.3 Between fellow enterprises	-	-	-	-	-
2. Portfolio investment	11,972.4	10,967.3	9,501.0	9,398.5	9,276.2
2.1 Equity and investment fund shares	2,857.5	1,640.3	1,197.5	1,565.0	1,711.4
2.1.1 Central bank	n.a.	n.a.	n.a.	n.a.	n.a.
2.1.2 Deposit-taking corporations, except the central bank	999.7	883.2	700.1	795.4	906.1
2.1.3 General government	n.a.	n.a.	n.a.	n.a.	n.a.
2.1.4 Other sectors	1,857.8	757.1	497.4	769.6	805.4
2.2 Debt securities	9,114.9	9,327.1	8,303.5	7,833.5	7,564.8
2.2.1 Central bank	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	-	-	-	-	-
2.2.3 General government	8,614.9	8,827.0	7,803.5	7,333.5	7,064.8
2.2.4 Other sectors	500.0	500.0	500.0	500.0	500.0
3. Financial derivatives (other than reserves) and employee stock options	10.2	10.1	2.6	5.7	12.0
4. Other investment	109,107.8	116,799.8	113,183.4	117,463.8	121,567.5
4.1 Other equity	n.a.	n.a.	n.a.	n.a.	n.a.
4.2 Currency and deposits	5,368.3	9,746.9	8,830.4	12,558.1	13,493.3
4.3 Loans	95,522.4	96,838.4	93,125.6	94,567.6	97,318.9
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-
4.5 Trade credit and advances	827.2	1,320.1	2,343.0	1,302.5	1,440.6
4.6 Other accounts payable	5,979.9	4,997.2	4,980.4	5,174.8	5,281.7
4.7 Special drawing rights (Net incurrence of liabilities)	1,410.1	3,897.3	3,904.0	3,860.8	4,033.0

Source: Statistics and Data Services Department. SBP

Note:- International Investment Position of Pakistan as per Balance of Payments and International Investment Position Manual - Sixth Edition (BPM6) is being introduced since 2014Q1.

9.12 Balance of Trade

(a) State Bank of Pakistan

(Million US Dollars)

Period	Exports (BOP)		Imports (BOP)		Balance of Trade
	Value	Growth Rate*	Value	Growth Rate*	
2020-21	25,639	13.8	54,273	24.4	(28,634)
2021-22	32,493	26.7	71,543	31.8	(39,050)
2022-23	27,876	(14.2)	52,695	(26.3)	(24,819)
2023-24 ^R	30,980	11.1	53,157	0.9	(22,177)
2024-25 ^P	32,303	4.3	59,088	11.2	(26,785)
2024 Jul	2,361	12.2	4,849	16.9	(2,488)
Aug	2,437	6.3	4,709	14.2	(2,272)
Sep	2,610	6.5	4,697	15.9	(2,087)
Oct	2,999	7.6	4,646	13.3	(1,647)
Nov	2,785	6.6	4,110	8.5	(1,325)
Dec	3,105	7.5	4,927	9.9	(1,822)
2025 ^P Jan	3,005	8.2	5,471	11.0	(2,466)
Feb	2,603	7.5	5,045	11.5	(2,442)
Mar	2,755	7.7	4,935	11.1	(2,180)
Apr	2,596	6.8	5,225	11.7	(2,629)
May	2,438	4.1	5,476	11.5	(3,038)
Jun	2,609	4.3	4,998	11.2	(2,389)

Source: Statistics and Data Services Department. SBP

* Growth is calculated on period to period basis

Notes:

1. Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons:-

2. The SBP Exports (BOP) & Imports (BOP) include general merchandise including goods procured on parts by carriers and including merchandising. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan

3. Reconciliation of PBS and SBP trade data is available at Table 9.13

9.12 Balance of Trade

(b) Pakistan Bureau of Statistics

(Million US Dollars)

	Period	Exports	Re-exports	Growth ²	Imports	Re-imports	Growth ²	Balance of Trade ¹
	FY21	25,304	391	18	56,380	43	27	(30,728)
	FY22	31,782	152	26	80,136	95	42	(48,297)
	FY23	27,724	299	(13)	55,198	68	(31)	(27,243)
	FY24	30,675	157	11	54,779	46	(1)	(23,993)
	FY25	32,040	186	4	60,344*	71	10	(28,190)
2024	Jul	2,307	6	12	4,764*	4	29	(2,455)
	Aug	2,762	5	17	4,966*	6	11	(2,205)
	Sep	2,836	11	15	5,127*	4	30	(2,284)
	Oct	2,982	10	11	4,568	7	(6)	(1,583)
	Nov	2,833	8	10	4,500	4	(1)	(1,664)
	Dec	2,911	7	3	5,358	8	16	(2,448)
2025	Jan	2,951	17	6	5,258	9	11	(2,298)
	Feb	2,490	1	(4)	4,789	0	11	(2,298)
	Mar	2,645	27	3	4,828	11	(1)	(2,167)
	Apr	2,174	32	(8)	5,596	6	15	(3,396)
	May	2,671	25	(6)	5,237	11	7	(2,552)
	Jun	2,477	38	(3)	5,353	3	8	(2,840)

Source : Pakistan Bureau of Statistics

*. It includes revisions in trade statistics made by PBS for Jul, Aug and Sep 2024 until first week of Oct 2025

Notes:

1. Balance of Trade = (Exports + Re-exports) – (Imports + Re-imports)

2. Growth is calculated on Year on Year basis including re-exports and re-imports

9.13 Reconciliation of Exports Compiled by PBS and SBP

(Million US Dollars)

PERIOD		PBS		SBP Exports (BOP)	Difference		Items used in reconciliation	
		Exports (FOB) ¹	Exports (Comparable) ²		Apparent Difference (A-C) ³	Real Difference (B-C) ⁴	Refund & Rebate	Export of goods under merchanting & procured at ports ⁶
		A	B=A-F+G	C	D=A-C	E=B-C	F	G
FY21		25,304	25,392	25,639	(335)	(247)	3.5	91
FY22		31,782	32,014	32,493	(711)	(479)	1.8	234
FY23		27,724	28,031	27,876	(152)	155	3.6	310
FY24 ^R		30,675	30,969	30,980	(305)	(11)	7.8	302
FY25 ^P		32,039	32,311	32,302	(263)	9	7.0	279
2024	Jul	2,307	2,333	2,361	(54)	(28)	0.3	27
	Aug	2,762	2,780	2,437	325	343	0.2	18
	Sep	2,836	2,855	2,610	226	245	0.4	19
	Oct	2,982	3,004	2,999	(17)	5	0.4	22
	Nov	2,833	2,856	2,785	48	71	0.5	24
	Dec	2,911	2,931	3,105	(194)	(174)	0.6	21
2025	Jan	2,951	2,986	3,004	(53)	(18)	0.6	36
	Feb	2,490	2,509	2,603	(113)	(94)	0.4	20
	Mar	2,645	2,678	2,755	(110)	(77)	0.5	34
	Apr	2,174	2,193	2,596	(422)	(403)	1.6	20
	May	2,671	2,691	2,438	233	253	0.1	20
	Jun	2,477	2,494	2,609	(132)	(115)	1.5	19

Source: Statistics and Data Services Department, SBP

Notes:

1. Exports published by Pakistan Bureau of Statistics (PBS), which are based on physical movement of commodities through custom boundaries and are not comparable with Exports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.

2. PBS exports made comparable to Exports (BOP) by subtracting column F from Exports (FOB) of PBS and adding column G. Still some differences will remain due to timing and valuations.

3. Difference between incomparable exports released by PBS and SBP.

4. Difference between Exports of PBS and Export Receipts of SBP after making figures comparable.

5. Based upon exchange records (ITRS) . It includes payments made on account of loss in weight, quality, discount, claims and difference in price, etc. in respect of Exports.

6. Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy. Goods procured on port include supply of fuel/goods to foreign ships and aircrafts.

7. For SBP trade data; FY24:Revised and FY25:Provisional/unpublished until annual report published

8. Due to rounding off sum of monthly data may not be equal to the yearly data

9.14 Reconciliation of Imports Compiled by PBS and SBP

(Million US Dollars)

PERIOD		PBS		SBP Imports (BOP)	Difference		Items used in reconciliation	
		Imports (c.i.f) ¹	Imports (Comparable) ²		Apparent Difference (A- C) ³	Real Difference (B- C) ⁴	Freight PBS ⁵	Refund & Rebate ⁶
		A	B=A-F-G		D=A-C	E=B-C	F	G
FY21		56,380	54,428	54,273	2,107	155	1,787	164
FY22		80,136	74,986	71,543	8,593	3,443	4,896	255
FY23		55,198	52,592	52,695	2,503	(103)	2,399	208
FY24 ^R		54,779	52,097	53,157	1,622	(1,060)	2,297	386
FY25 ^P		60,344*	58,188	59,088	1,256	(900)	1,839	317
2024	Jul	4,764*	4,570	4,849	(85)	(279)	177	17
	Aug	4,966*	4,764	4,709	257	55	184	17
	Sep	5,127*	4,911	4,697	430	214	190	25
	Oct	4,568	4,430	4,646	(78)	(216)	122	15
	Nov	4,500	4,362	4,110	390	252	121	17
	Dec	5,358	5,179	4,927	431	252	144	35
2025	Jan	5,258	5,085	5,471	(213)	(386)	152	21
	Feb	4,789	4,633	5,045	(256)	(412)	139	17
	Mar	4,828	4,662	4,935	(107)	(273)	140	26
	Apr	5,596	5,388	5,225	371	163	162	45
	May	5,237	5,054	5,476	(239)	(422)	152	31
	Jun	5,353	5,147	4,998	355	149	155	51

Source: Statistics and Data Services Department, SBP

*. It includes revisions in trade statistics made by PBS for Jul, Aug and Sep 2024 until first week of Oct 2025

Notes:

- Imports published by PBS are based on physical movement of commodities through custom boundaries and are not comparable with Imports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.
- PBS imports made comparable to imports (BOP) by subtracting F and G from Imports (c.i.f) of PBS. Still some differences remain due to timing and valuations.
- Difference between incomparable imports released by PBS and SBP
- Difference between Imports of PBS and Import payments of SBP after making them comparable.
- Based upon freight margin estimated for SBP import data
- Based upon exchange records. It includes receipts on account loss in weight, quality, discount, claims and difference in price, etc. in respect of imports.
- For SBP trade data; FY24:Revised and FY25:Provisional/unpublished until annual report published
- Due to rounding off sum of monthly data may not be equal to the yearly data

9.15 Annual & Quarterly Terms of Trade & Indices of Exports and Imports

(2017-18=100)

Year/ Quarter	Terms of Trade	Unit Value Indices	
		Exports	Imports
2020-21	104.45	170.80	163.52
2021-22	91.87	221.50	241.09
2022-23	112.98	268.89	237.99
2023-24	124.54	339.37	272.50
2024-25	121.74	350.71	288.08
2020-21			
Jul-Sep	112.07	154.20	137.58
Oct-Dec	116.37	180.79	155.36
Jan-Mar	101.70	175.69	172.76
Apr-Jun	91.59	172.51	188.36
2021-22			
Jul-Sep	88.01	192.11	218.28
Oct-Dec	92.96	215.12	231.42
Jan-Mar	98.72	221.03	223.89
Apr-Jun	88.63	257.73	290.79
2022-23			
Jul-Sep	98.04	251.62	256.64
Oct-Dec	105.21	246.82	234.60
Jan-Mar	120.80	277.76	229.93
Apr-Jun	129.71	299.34	230.78
2023-24			
Jul-Sep	126.20	315.12	249.69
Oct-Dec	128.40	358.10	278.90
Jan-Mar	127.23	346.85	272.61
Apr-Jun	116.83	337.41	288.81
2024-25			
Jul-Sep	130.24	344.58	264.57
Oct-Dec	133.88	379.86	283.73
Jan-Mar	120.85	352.28	291.51
Apr-Jun	104.36	326.13	312.50

Source: Pakistan Bureau of Statistics

9.16 Exports and Imports by Commodity Groups/ Principal Commodities

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY23	FY24	FY25 ^P	FY23	FY24	FY25 ^P
A-Live Animals and Animals Products	970	1,084	1,061	110	112	89
01-Live Animals	6	8	2	16	16	12
02-Meat and Edible Meat Offal	390	523	488	1	1	2
03-Fish and Crustaceans	469	418	451	5	8	8
04-Dairy, Eggs, Honey and Edible Products	30	71	62	84	84	64
05-Products of Animal origin NES	75	63	59	3	4	4
B-Vegetable Products	3,141	5,471	4,202	3,870	3,861	3,328
06-Live Trees and other Plants	3	4	4	0	0	0
07-Edible Vegetables	146	357	213	844	646	954
08-Edible Fruits and Nuts	229	307	238	15	35	65
09-Coffee, Tea, Mate and Spices	109	99	102	606	846	777
10-Cereals	2,321	4,091	3,098	1,206	1,116	137
11-Products of Milling Industry	42	84	67	14	15	16
12-Oil Seeds and Oleaginous Fruit	235	473	441	1,148	1,161	1,337
13-Other Vegetable Saps and Extracts; Lac, Gums, Resins	51	53	37	20	21	20
14-Vegetable Planting Materials	4	4	4	17	20	22
C-Animal or Vegetable Fats, Oils and Waxes	52	44	39	3,775	2,900	3,928
15-Animal or Vegetable Fats, Oils & Cleavage Products	52	44	39	3,775	2,900	3,928
D-Prepared Foodstuffs; Beverages, Spirits, Vinegar and Tobacco	1,346	1,233	1,584	393	561	630
16-Preparation of Meat, Fish and Crustaceans etc.	18	10	16	1	0	1
17-Sugars and Sugar Confectionery	307	252	570	49	56	44
18-Cocoa and Cocoa Preparations	4	4	4	34	51	107
19-Preparation of Cereals, Flour and Starch etc.	123	117	145	103	94	111
20-Preparation of Vegetables, Fruits and Nuts etc.	68	106	105	19	18	25
21-Miscellaneous Edible Preparations	129	108	114	75	95	100
22-Beverages, Spirits and Vinegar	531	489	396	3	2	6
23-Residues from Food Industries, Animal Fodder	87	65	54	87	228	200
24-Tobacco and Manufactured Tobacco Substitutes	78	83	180	21	17	35
E-Mineral Products	1,018	1,463	1,956	20,055	16,306	16,125
25-Salt, Sulfur, Earth's and Stones, Lime and Stone	419	480	585	135	231	213
26-Ores Slag and Ash	308	430	467	6	11	9
27-Mineral Fuels, Oils and Their Distillation Product	291	553	904	19,915	16,065	15,903
F-Products of Chemical or Allied Industries	521	484	534	6,085	6,551	6,572
28-Organic or Inorganic Compounds of Precious Metals	84	73	68	721	782	769
29-Organic Chemicals	16	12	18	2,675	2,773	2,725
30-Pharmaceutical Products	210	212	261	401	417	459
31-Fertilizers	1	0	1	626	656	664
32-Tanning or Dyeing Extracts	35	35	38	479	566	575
33-Oils & Resinoids, Perfumery or Toilet Preparation	32	35	41	138	161	184
34-Soap, Org. Surface-Active agents ,Washing Products	57	54	35	165	166	207
35-Albuminoidal Substances; Starches, Glues, Enzymes	31	27	22	73	115	119
36-Explosives, Pyrotechnic Products and Matches etc.	13	9	5	1	4	2
37-Photographic or Cinematographic Goods	0	0	0	22	25	28
38-Miscellaneous Chemical Products	42	27	46	785	885	840
G-Plastics and Articles thereof; Rubber and Articles thereof	450	547	624	2,532	2,816	3,179
39-Plastics and Articles thereof	372	436	496	2,197	2,429	2,654
40-Rubbers and Articles thereof	78	111	127	335	387	525
H-Raw Hide and Skins, Leather, Fur skins and Articles thereof	939	915	899	36	41	57
41-Raw Hides, Skins and Leather other than Fur skins	175	142	139	28	28	40
42-Articles of Leather, Travel Goods and Handbags etc	714	679	694	8	11	16
43-Furskins and Artificial Fur, Manufactures thereof	50	95	65	1	1	1
I-Wood and Articles of Wood	36	48	50	93	123	121
44-Wood and Articles of Wood; Wood Charcoal	35	47	49	92	122	120
45-Cork and Articles of Cork	-	0	0	0	0	0
46-Manufactured of Straw, Basket ware and Wickerwork	1	1	1	0	0	0
J-Pulp of Wood or of other Fibrous Cellulosic Material	90	59	94	662	736	744
47-Pulp of Wood or other Fibrous Cellulosic Materials	0	1	5	245	218	206
48-Paper and Paperboard, Articles of Paper Pulp	85	54	84	390	491	511
49-Books, Newspapers & Products of Printing Industry	4	4	5	27	27	27

9.16 Exports and Imports by Commodity Groups/ Principal Commodities

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY23	FY24	FY25 ^p	FY23	FY24	FY25 ^p
K-Textiles and Textile Articles	16,712	16,378	17,387	4,614	3,911	5,803
50-Silk	0	0	0	4	5	6
51-Wool, Fine or Coarse Animal Hair, Horsehair Yarn	2	2	2	6	8	9
52-Cotton	3,097	3,052	2,555	2,742	1,608	3,130
53-Other Vegetable Textile Fibers; Paper Yarn etc.	8	7	7	65	39	42
54-Man-Made Filaments	76	61	60	644	895	990
55-Man-Made Staple Fibers	378	352	347	642	764	856
56-Wadding, Felt and Nonwovens, Special Yarn, Twine	12	8	10	76	97	96
57-Carpets and other Textile Floor Coverings	79	65	130	4	6	8
58-Special Woven Fabrics, Tufted Textiles Fabrics, Lace	29	32	37	81	102	117
59-Impregnated, Coated, Covered or Lamented Tex. Fab.	12	10	12	89	109	137
60-Knitted or Crocheted Fabrics	65	52	48	131	145	210
61-Articles of Apparel & Clothing Accessories Knit/Cr	4,514	4,317	4,843	18	14	18
62-Articles of Apparel/Clothing Acces. not Knitted /Cr	3,475	3,457	3,942	14	7	9
63-Other Made-up Textile Articles; Sets, Worn Clothing	4,966	4,960	5,392	97	111	175
L-Footwear, Headgear, Umbrellas, Walking Sticks etc.	175	174	180	24	24	36
64-Footwear, Gaiters & the Like; Parts of such Article	167	167	168	21	22	32
65-Headgear and other Parts thereof	8	6	11	1	2	3
66-Umbrellas, Walking-Sticks, hips Riding-Crops,Parts	0	1	0	1	0	0
67-Prep Feathers, Human Hair/Article, Artificial Flowers	0	0	0	1	0	1
M-Articles of Stone, Plaster, Cement, Asbestos, Mica or similar Materials	61	68	65	153	161	221
68-Articles of Stone, Plaster, Cement, Mica etc.	14	18	22	37	39	50
69-Ceramic Products	7	9	9	40	39	57
70-Glass and Glassware	39	41	33	76	83	115
N-Natural or Cultured Pearls, Precious or Semi-Precious Stones, Metals	28	22	25	9	6	14
71-Pearls, Stones, Precious Metals, Imitation Jewelry	28	22	25	9	6	14
O-Base Metals and Articles or Base Metal	964	1,153	1,146	3,449	4,668	5,181
72-Iron and Steel	74	89	71	2,476	3,533	3,774
73-Articles of Iron or Steel	59	35	26	272	336	392
74-Copper and Articles thereof	581	762	790	149	176	239
75-Nickel and Articles thereof	0	0	1	15	18	19
76-Aluminum and Articles thereof	132	140	128	324	324	376
78-Lead and Articles thereof	24	41	48	40	106	122
79-Zinc and Articles thereof	4	2	2	44	46	53
80-Tin and Articles thereof	-	0	0	6	6	7
81-Other Base Metals; Cermet; Articles thereof NES	1	0	1	12	11	17
82-Tools, Implements, Cutlery, Spoons & Forks of Base	85	78	75	43	41	75
83-Miscellaneous Articles of Base Metal	5	5	5	69	72	107
P-Machinery and Mechanical Appliances	176	189	183	4,252	7,238	8,443
84-Nuclear Reactors, Boilers, Machinery and Appliance	116	119	109	2,432	2,515	3,248
85-Electrical Machinery & Equipment and Parts thereof	61	69	75	1,820	4,723	5,195
Q-Vehicles, Aircraft, Vessels and Associated Transport Equipment	76	89	95	1,270	1,649	2,165
86-Railway or Tramway Locomotives rolling Stock/Parts	0	0	0	57	53	39
87-Vehicles other than Railway /Tramway Rolling Stock	73	88	90	1,077	1,393	1,979
88-Aircraft, Spacecraft and Parts Thereof	2	0	4	49	41	80
89-Ships, Boats and Floating Structures	1	0	0	86	161	67
R-Optical, Photographic, Cinematographer, Measuring, Checking, Precision Apparatus	482	478	492	674	664	731
90-Optical, Photographic, Measuring and Medical Inst.	474	468	486	664	638	709
91-Clocks and Watches and Parts Thereof	3	5	2	10	26	21
92-Musical Instruments; Parts and Accessories thereof	5	5	5	0	0	0
S-Arms and Ammunition, Parts and Accessories thereof	416	101	137	18	16	25
93-Arms and Ammunition; Parts and Accessories thereof	416	101	137	18	16	25
T-Miscellaneous Manufactured Articles	593	656	630	217	214	271
94-Furniture; Bedding, Mattresses, Lamps and lighting	199	272	282	66	52	79
95-Toys, Games and Sports Requisites; Parts & Accessories	376	368	335	29	30	35
96-Miscellaneous Manufactured Articles	18	15	13	121	133	157
U-Works of Arts, Collectors, Pieces, Antiques and Special Transactions NES	37	52	46	508	1,143	1,052
97-Works of Arts, Collectors' pieces and Antiques	1	0	0	0	1	1
99-Special Classification Provisions	37	52	46	508	1,142	1,051
I. Export Receipts/Import payments through Banks	28,285	30,705	31,428	52,799	53,699	58,714
II. Freight on Export	755	658	852	2,294	2,251	1,777
III. Export Receipts/Import payments Banks (fob) (I-II)	27,529	30,047	30,576	50,506	51,448	56,937
IV. Other Exports/Imports	346	932	1,727	2,189	1,709	2,151
Total Export/Imports as per BOP (III+IV)	27,876	30,980	32,303	52,695	53,157	59,088

Source: Statistics and Data Services Department. SBP

9.16 Exports and Imports by Commodity Groups / Principal Commodities

(a) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY23	FY24	FY25	FY23	FY24	FY25*
Grand Total	27,723	30,675	32,040	55,198	54,779	60,344
A-Live Animals and Animals Products	1,052	1,037	1,072	84	86	91
01-Live Animals	5	2	2	12	11	14
02-Meat and Edible Meat Offal	435	512	485	1	1	5
03-Fish and Crustaceans	497	405	460	5	5	6
04-Dairy, Eggs, Honey and Edible Products	38	58	64	62	65	60
05-Products of Animal origin NES	76	60	62	3	4	6
B-Vegetable Products	3,374	5,804	4,838	4,261	4,558	3,797
06-Live Trees and other Plants	3	3	4	1	1	1
07-Edible Vegetables	275	401	336	1,068	967	1,211
08-Edible Fruits and Nuts	267	330	299	131	194	269
09-Coffee, Tea, Mate and Spices	111	128	115	654	854	859
10-Cereals	2,371	4,341	3,537	1,193	1,170	128
11-Products of Milling Industry	32	44	53	13	12	11
12-Oil Seeds and Oleaginous Fruit	259	501	457	1,149	1,305	1,265
13-Other Vegetable Saps and Extracts; Lac, Gums, Resins	54	52	34	23	22	20
14-Vegetable Planting Materials	3	4	4	30	34	32
C-Animal or Vegetable Fats, Oils and Waxes	66	36	137	4,069	3,010	3,913
15-Animal or Vegetable Fats, Oils & Cleavage	66	36	137	4,069	3,010	3,913
D-Prepared Foodstuffs; Beverages, Spirits, Vinegar and Tobacco	1,275	1,139	1,547	475	586	649
16-Preparation of Meat, Fish and Crustaceans etc.	10	10	17	0	0	1
17-Sugars and Sugar Confectionery	330	222	583	58	47	45
18-Cocoa and Cocoa Preparations	5	4	4	43	39	107
19-Preparation of Cereals, Flour and Starch etc.	108	106	135	112	98	119
20-Preparation of Vegetables, Fruits and Nuts etc.	70	87	95	27	22	28
21-Miscellaneous Edible Preparations	134	111	130	100	94	113
22-Beverages, Spirits and Vinegar	461	450	347	5	6	6
23-Residues from Food Industries, Animal Fodder	80	71	54	108	259	212
24-Tobacco and Manufactured Tobacco Substitutes	78	78	182	21	21	19
E-Mineral Products	736	1,083	1,330	18,933	17,936	16,959
25-Salt, Sulfur, Earth's and Stones, Lime and Stone	371	485	572	224	226	207
26-Ores Slag and Ash	156	199	181	17	10	9
27-Mineral Fuels, Oils and Their Distillation Product	209	399	577	18,691	17,700	16,743
F-Products of Chemical or Allied Industries	641	633	732	6,700	6,282	6,401
28-Organic or Inorganic Compounds of Precious Metals	83	72	58	717	629	683
29-Organic Chemicals	17	12	15	2,700	2,555	2,504
30-Pharmaceutical Products	324	340	455	889	684	776
31-Fertilizers	-	-	-	616	697	684
32-Tanning or Dyeing Extracts	36	37	42	423	400	427
33-Oils & Resinoids, Perfumery or Toilet Preparation	43	49	56	170	170	205
34-Soap, Org. Surface-Active agents ,Washing Products	57	47	35	168	161	174
35-Albuminoidal Substances; Starches, Glues, Enzymes	31	27	25	78	87	97
36-Explosives, Pyrotechnic Products and Matches etc.	18	9	6	2	4	4
37-Photographic or Cinematographic Goods	-	0	0	30	29	34
38-Miscellaneous Chemical Products	32	41	39	907	866	812
G-Plastics and Articles thereof; Rubber and Articles thereof	409	557	647	2,763	2,810	3,058
39-Plastics and Articles thereof	324	439	513	2,370	2,359	2,531
40-Rubbers and Articles thereof	84	118	134	393	452	527
H-Raw Hide and Skins, Leather, Fur skins and Articles thereof	841	775	815	63	61	69
41-Raw Hides, Skins and Leather other than Fur skins	172	143	139	49	46	49
42-Articles of Leather, Travel Goods and Handbags etc	668	632	676	13	14	20
43-Furskins and Artificial Fur, Manufactures thereof	-	0	0	1	1	1
I-Wood and Articles of Wood	35	44	54	118	135	129
44-Wood and Articles of Wood; Wood Charcoal	34	43	53	117	135	129
45-Cork and Articles of Cork	..	0	0	0	0	0
46-Manufactured of Straw, Basket ware and Wickerwork	1	1	1	0	0	0
J-Pulp of Wood or of other Fibrous Cellulosic Material	79	63	88	795	694	736
47-Pulp of Wood or other Fibrous Cellulosic Materials	-	1	0	286	218	208
48-Paper and Paperboard, Articles of Paper Pulp	75	58	83	477	453	485
49-Books, Newspapers & Products of Printing Industry	4	4	5	31	23	42

9.16 Exports and Imports by Commodity Groups / Principal Commodities

(a) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY23	FY24	FY25	FY23	FY24	FY25*
K-Textiles and Textile Articles	16,435	16,709	17,934	3,800	2,730	4,219
50-Silk	..	0	0	6	5	7
51-Wool, Fine or Coarse Animal Hair, Horsehair Yarn	2	2	2	11	10	12
52-Cotton	2,937	2,938	2,521	1,770	528	1,558
53-Other Vegetable Textile Fibers; Paper Yarn etc.	8	8	8	66	34	28
54-Man-Made Filaments	64	64	68	600	647	790
55-Man-Made Staple Fibers	339	339	370	525	545	609
56-Wadding, Felt and Nonwovens, Special Yarn, Twine	11	11	11	93	98	94
57-Carpets and other Textile Floor Coverings	59	59	57	11	10	17
58-Special Woven Fabrics, Tufted Textiles Fabrics, Lace	31	31	40	62	72	111
59-Impregnated, Coated, Covered or Lamented Tex. Fab.	9	9	8	89	94	105
60-Knitted or Crocheted Fabrics	46	46	45	103	167	266
61-Articles of Apparel & Clothing Accessories Knit/Cr	4,407	4,407	5,010	42	36	58
62-Articles of Apparel/Clothing Access not Knitted /Crop	3,559	3,559	4,129	29	25	35
63-Other Made-up Textile Articles; Sets, Worn Clothing	4,963	5,236	5,666	392	457	529
L-Footwear, Headgear, Umbrellas, Walking Sticks etc.	172	172	186	35	37	58
64-Footwear, Gaiters & the Like; Parts of such Article	163	163	177	28	29	45
65-Headgear and other Parts thereof	8	8	8	2	3	3
66-Umbrellas, Walking-Sticks, hips Riding-Crops, Parts	..	0	0	3	2	5
67-Prep Feathers, Human Hair/Articles, Artificial Flowers	1	1	0	3	3	5
M-Articles of Stone, Plaster, Cement, Asbestos, Mica or similar Materials	73	73	56	222	224	269
68-Articles of Stone, Plaster, Cement, Mica etc.	19	19	18	48	54	61
69-Ceramic Products	9	9	9	65	55	57
70-Glass and Glassware	46	46	29	109	115	150
N-Natural or Cultured Pearls, Precious or Semi-Precious Stones, Metals	18	18	20	47	29	53
71-Pearls, Stones, Precious Metals, Imitation Jewelry	18	18	20	47	29	53
O-Base Metals and Articles or Base Metal	1,178	1,178	1,205	4,156	4,317	4,801
72-Iron and Steel	91	91	69	2,879	3,142	3,296
73-Articles of Iron or Steel	37	37	30	395	323	487
74-Copper and Articles thereof	781	781	838	176	190	281
75-Nickel and Articles thereof	-	0	1	15	18	18
76-Aluminum and Articles thereof	153	153	142	416	311	334
77-Lead and Articles thereof	37	37	43	51	92	91
78-Zinc and Articles thereof	2	2	1	43	45	54
79-Tin and Articles thereof	-	0	0	7	6	8
80-Other Base Metals; Cermet; Articles thereof NES	1	1	0	12	11	17
81-Tools, Implements, Cutlery, Spoons & Forks of Base	73	73	76	73	80	89
82-Miscellaneous Articles of Base Metal	4	4	4	89	98	126
P-Machinery and Mechanical Appliances	179	179	211	5,800	8,531	9,748
83-Nuclear Reactors, Boilers, Machinery and Appliance	115	115	125	2,993	2,670	3,512
84-Electrical Machinery & Equipment and Parts thereof	64	64	86	2,806	5,861	6,236
Q-Vehicles, Aircraft, Vessels and Associated Transport Equipment	83	83	92	1,695	1,787	2,379
85-Railway or Tramway Locomotives rolling Stock/Parts	-	0	0	59	62	8
86-Vehicles other than Railway /Tramway Rolling Stock	83	83	91	1,470	1,572	2,244
87-Aircraft, Spacecraft and Parts Thereof	..	0	0	63	25	63
88-Ships, Boats and Floating Structures	..	0	1	102	128	63
R-Optical, Photographic, Cinematographer, Measuring, Checking, Precision Apparatus	455	455	466	755	696	804
89-Optical, Photographic, Measuring and Medical Inst.	451	451	461	741	677	786
90-Clocks and Watches and Parts Thereof	..	0	1	14	18	17
91-Musical Instruments; Parts and Accessories thereof	4	4	4	0	1	1
S-Arms and Ammunition, Parts and Accessories thereof	12	12	12	11	16	20
92-Arms and Ammunition; Parts and Accessories thereof	12	12	12	11	16	20
20-Miscellaneous Manufactured Articles	606	606	589	239	231	275
93-Furniture; Bedding, Mattresses, Lamps and lighting	247	247	251	108	96	106
94-Toys, Games and Sports Requisites; Parts & Accessories	341	341	324	33	37	46
95-Miscellaneous Manufactured Articles	290	18	14	99	99	123
T-Works of Arts, Collectors, Pieces, Antiques and Special Transactions NES	4	4	1	11	16	20
96-Works of Arts, Collectors' pieces and Antiques	..	0	0	0	0	0
97-Special Classification Provisions	3	3	1	11	16	20
U-Others	-	13	9	168	6	1,897

Source : Pakistan Bureau of Statistics

*Revised PBS data is not available on commodity, country level for Q1FY25. In order to make the data comparable, the difference has been adjusted in "others"

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY23	FY24	FY25 ^P	FY23	FY24	FY25 ^P
A. Latin America	53	80	74	4	42	5
B. Central America	190	174	169	118	64	75
Mexico	115	135	130	58	57	60
Others	74	40	39	60	7	15
C. South America	309	333	350	971	510	1,632
Argentina	47	47	51	174	95	343
Brazil	107	140	134	718	358	1,242
Uruguay	7	8	8	9	12	10
Others	148	139	156	70	45	38
D North America	6,360	5,834	6,415	2,616	2,038	2,588
Canada	427	389	386	399	162	237
USA	5,932	5,444	6,028	2,217	1,876	2,351
Others	1	0	1	1	0	0
E. Eastern Europe	660	720	774	1,102	1,692	509
Hungary	21	31	36	11	18	16
Romania	65	66	84	151	220	17
Russian Federation	89	79	69	740	1,020	175
Ukraine	11	11	10	50	262	173
Others	474	533	577	150	172	129
F. Northern Europe	2,588	2,651	2,909	1,061	1,237	1,174
Denmark	208	230	294	65	70	82
Finland	34	31	29	62	68	48
Norway	51	59	65	32	27	37
Sweden	157	141	183	195	215	179
United Kingdom	1,968	2,015	2,160	639	782	746
Others	170	175	178	68	76	82
G. Southern Europe	2,981	2,993	3,096	884	816	820
Greece	125	130	154	106	40	49
Italy	1,151	1,122	1,132	527	503	539
Spain	1,375	1,450	1,483	201	234	194
Others	330	291	327	49	38	37
H. Western Europe	4,528	4,180	4,471	3,073	2,586	2,347
Belgium	701	557	543	393	315	195
France	570	509	564	395	268	288
Germany	1,600	1,516	1,688	906	931	880
Netherlands	1,446	1,385	1,492	745	551	420
Switzerland	183	189	148	540	437	449
Others	28	24	36	94	84	115
I. Eastern Africa	650	920	821	789	940	867
Kenya	242	315	242	443	614	549
Mauritius	25	20	30	5	5	8
United Republic of Tanzania	111	141	80	99	127	164
Others	272	444	469	242	195	146

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY23	FY24	FY25 ^p	FY23	FY24	FY25 ^p
J. Middle Africa	31	138	80	13	22	48
K. Northern Africa	188	211	195	807	827	707
Egypt	110	121	114	116	203	118
Morocco	27	28	29	665	604	550
Others	51	62	52	27	21	39
L. Southern Africa	213	195	182	433	476	497
South Africa	200	189	178	427	471	493
Others	13	7	4	6	5	5
M. Western Africa	235	541	586	232	627	430
N. Eastern Asia	2,736	3,320	2,974	11,742	16,092	19,282
China	2,026	2,710	2,477	9,663	13,504	16,313
Hong Kong	181	159	161	382	692	742
Japan	202	184	185	889	1,009	1,202
Republic of Korea	197	185	150	808	881	1,026
Others	130	82	1	1	5	0
O. South-Central Asia	1,795	1,916	2,148	358	382	632
Afghanistan	522	558	774	15	12	26
Bangladesh	769	661	787	77	57	78
India	..	3	1	190	207	221
Iran	..	0	-	-	-	-
Sri Lanka	284	393	377	48	58	60
Others	220	300	209	28	49	247
P. South Eastern Asia	1,296	2,185	1,920	7,456	6,861	7,513
Indonesia	127	534	271	2,644	2,418	2,903
Malaysia	298	582	496	1,022	948	1,062
Singapore	291	257	305	2,763	2,443	2,317
Thailand	164	149	315	712	719	813
Others	417	663	534	315	332	418
Q. Western Asia	3,028	3,950	3,861	20,108	17,518	18,701
Bahrain	64	69	53	380	217	201
Jordan	41	41	58	15	10	16
Kuwait	127	131	113	2,546	1,785	1,678
Saudi Arabia	504	710	704	4,507	4,493	3,754
Turkey	323	337	265	478	491	644
United Arab Emirates	1,476	2,082	2,122	7,399	6,329	7,959
Others	492	580	546	4,785	4,192	4,449
R. Australia & New Zealand	357	327	330	728	705	710
Australia	305	277	285	701	683	688
New Zealand	48	45	40	25	17	16
Others	4	4	5	3	5	6
S. Others	86	39	73	303	262	175
I. Export Receipts/Import payments through Banks	28,285	30,705	31,428	52,799	53,699	58,714
II. Freight on Export/Imports	755	658	852	2,294	2,251	1,777
III. Export Receipts/Import payments Banks (fob) (I-II)	27,529	30,047	30,576	50,506	51,448	56,937
IV. Other Exports/Imports	346	932	1,727	2,189	1,709	2,151
Total Export/Imports as per BOP (III+IV)	27,876	30,980	32,303	52,695	53,157	59,088

Source: Statistics and Data Services Department, SBP

9.17 Exports and Imports by Selected Countries/Territories

(a) Pakistan Bureau of Statistics

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY23	FY24	FY25	FY23	FY24	FY25*
Grand Total	27,724	30,675	32,040	55,198	54,779	60,344
A. Latin America	61	78	93	11	48	10
B. Central America	192	180	182	92	72	92
Mexico	126	139	138	77	57	71
Others	67	41	44	16	14	21
C. South America	302	351	388	1,197	479	1,370
Argentina	45	39	60	260	136	402
Brazil	101	150	145	840	274	906
Uruguay	7	8	9	15	7	4
Others	149	153	173	82	61	59
D North America	5,561	5,681	6,231	2,706	1,583	2,215
Canada	362	392	399	515	153	244
USA	5,199	5,289	5,831	2,191	1,431	1,970
Others	..	..	0	-	-	1
E. Eastern Europe	628	740	758	1,489	1,673	705
Hungary	16	29	40	35	41	48
Romania	72	76	97	236	255	21
Russian Federation	73	83	71	822	880	232
Ukraine	1	4	8	113	265	216
Others	466	548	543	282	232	187
F. Northern Europe	2,513	2,655	2,857	1,109	999	1,033
Denmark	187	227	298	88	93	123
Finland	40	29	29	75	54	53
Norway	60	63	63	48	41	48
Sweden	152	150	168	209	130	154
United Kingdom	1,928	2,018	2,134	559	579	545
Others	145	168	164	130	102	110
G. Southern Europe	3,035	2,976	3,169	660	517	597
Greece	131	134	162	65	16	30
Italy	1,155	1,123	1,138	367	326	335
Spain	1,407	1,408	1,532	182	137	176
Others	342	311	336	46	38	55
H. Western Europe	4,379	4,191	4,510	2,696	2,204	2,002
Belgium	718	647	621	323	274	233
France	495	471	523	398	248	356
Germany	1,567	1,563	1,710	766	754	735
Netherlands	1,571	1,486	1,622	488	449	245
Switzerland	15	13	14	172	145	153
Others	13	12	19	550	335	279
I. Eastern Africa	784	1,114	1,051	971	961	908
Kenya	309	384	327	469	577	565
Mauritius	23	19	32	1	1	1
United Republic of Tanzania	160	181	141	139	109	144
Others	293	531	550	362	274	198

9.17 Exports and Imports by Selected Countries/Territories

(a) Pakistan Bureau of Statistics

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY23	FY24	FY25	FY23	FY24	FY25*
J. Middle Africa	65	171	109	20	64	59
K. Northern Africa	178	200	195	996	877	774
Egypt	92	108	107	138	184	103
Morocco	28	28	29	755	665	635
Others	59	65	60	103	28	37
L. Southern Africa	219	195	189	651	408	513
South Africa	215	190	184	641	404	506
Others	5	5	4	10	4	7
M. Western Africa	242	612	705	405	881	399
N. Eastern Asia	2,720	3,035	2,801	14,211	17,268	20,059
China	2,200	2,562	2,373	11,900	14,824	17,384
Hong Kong	55	39	32	29	50	62
Japan	207	194	196	1,067	1,155	1,413
Republic of Korea	188	179	145	800	940	945
Others	69	61	55	415	300	255
O. South-Central Asia	2,265	2,529	3,253	2,254	2,015	2,341
Afghanistan	978	1,143	1,650	895	564	651
Bangladesh	724	719	785	79	42	52
India	0..	-	-	279	277	293
Iran	0..	-	-	881	1,042	1,259
Sri Lanka	300	387	371	68	55	55
Others	263	281	447	53	35	33
P. South Eastern Asia	1,225	2,235	1,799	7,548	6,756	7,260
Indonesia	144	537	274	4,318	3,345	3,781
Malaysia	306	609	439	896	899	938
Singapore	98	188	215	966	1,285	1,074
Thailand	247	174	303	1,009	823	943
Others	430	727	568	360	404	524
Q. Western Asia	3,003	3,403	3,425	17,372	17,061	17,202
Bahrain	62	65	47	255	86	165
Jordan	45	39	56	17	14	14
Kuwait	129	127	114	2,207	2,114	1,533
Saudi Arabia	558	699	716	4,249	4,781	4,078
Turkey	325	297	200	348	243	324
United Arab Emirates	1,399	1,583	1,739	5,733	5,031	6,366
Others	484	593	552	4,562	4,793	4,720
R. Australia & New Zealand	346	323	322	810	860	824
Australia	295	280	281	781	840	810
New Zealand	50	43	42	29	19	14
Others	-	..	-	1	..	0
S. Others	4	5	5	-	54	1,981

Source : Pakistan Bureau of Statistics

*Revised PBS data is not available on commodity, country level for Q1FY25. In order to make the data comparable, the difference has been adjusted in "others"