

2.1 Gross Domestic Product of Pakistan

(Billion Rupees)

Sector	Current Basic Prices of 2015-16						Constant Basic Prices of 2015-16					
	Amount			Growth (%)			Amount			Growth (%)		
	FY23 ^F	FY24 ^R	FY25 ^P	FY23 ^F	FY24 ^R	FY25 ^P	FY23 ^F	FY24 ^R	FY25 ^P	FY23 ^F	FY24 ^R	FY25 ^P
A. Agricultural Sector (1 to 4)	19,596.6	24,975.7	26,198.2	31.7	27.4	4.9	8,975.1	9,549.8	9,693.9	2.2	6.4	1.5
1. Crops (i+ii+iii)	7,801.1	10,495.2	9,156.9	34.7	34.5	(12.8)	3,047.4	3,378.3	3,343.2	(1.2)	10.9	(1.0)
i) Important Crops	4,598.1	6,591.3	4,521.3	40.2	43.3	(31.4)	1,689.3	1,977.9	1,718.3	0.4	17.1	(13.1)
ii) Other Crops	2,924.7	3,430.0	4,284.3	33.3	17.3	24.9	1,271.2	1,272.4	1,521.2	(1.4)	0.1	19.6
iii) Cotton Ginning	278.3	474.0	351.2	(12.6)	70.3	(25.9)	86.9	128.0	103.7	(22.9)	47.2	(19.0)
2. Livestock	11,210.4	13,817.9	16,299.0	29.7	23.3	18.0	5,587.1	5,832.0	6,003.7	3.7	4.4	2.9
3. Forestry	364.0	406.3	463.1	44.0	11.6	14.0	217.4	215.4	221.2	17.4	(0.9)	2.7
4. Fishing	221.1	256.2	279.3	13.8	15.8	9.0	123.2	124.1	125.9	0.6	0.8	1.4
B. Industrial Sector (1 to 4)	17,331.4	21,296.6	22,830.0	27.4	22.9	7.2	7,133.7	7,049.2	7,420.1	(3.9)	(1.2)	5.3
1. Mining and Quarrying	1,789.8	2,246.3	2,289.7	20.2	25.5	1.9	630.1	609.2	594.8	(3.2)	(3.3)	(2.4)
2. Manufacturing (i+ii+iii)	11,415.7	13,836.6	14,819.0	24.5	21.2	7.1	4,608.4	4,748.1	4,841.1	(5.3)	3.0	2.0
i) Large Scale	8,536.0	10,138.6	10,445.3	21.2	18.8	3.0	3,269.8	3,300.5	3,277.7	(9.8)	0.9	(0.7)
ii) Small Scale	1,732.2	2,252.1	2,623.9	34.6	30.0	16.5	838.8	914.7	996.2	9.2	9.0	8.9
iii) Slaughtering	1,147.4	1,445.8	1,749.9	36.0	26.0	21.0	499.9	532.9	567.2	6.5	6.6	6.4
3. Electricity, Gas and Water supply	1,966.8	2,731.6	2,886.5	79.3	38.9	5.7	1,016.3	822.2	1,056.8	9.7	(19.1)	28.5
4. Construction	2,159.1	2,482.2	2,834.8	16.7	15.0	14.2	878.9	869.7	927.3	(10.2)	(1.0)	6.6
Commodity Producing Sectors (A+B)	36,928.0	46,272.2	49,028.3	29.6	25.3	6.0	16,108.8	16,599.0	17,114.0	(0.6)	3.0	3.1
C. Services Sectors (1 to 10)	42,636.3	53,365.1	57,904.1	22.5	25.2	8.5	22,652.0	23,162.2	23,856.5	0.0	2.3	3.0
1. Wholesale & Retail trade	15,855.8	19,241.0	19,857.5	21.3	21.3	3.2	7,034.6	7,267.3	7,301.0	(4.0)	3.3	0.5
2. Transportation & Storage	4,318.1	7,184.1	9,914.1	(1.9)	66.4	38.0	4,132.1	4,200.1	4,302.1	3.8	1.6	2.4
3. Accommodation and Food Services Activities (Hotels & Restaurants)	1,201.7	1,534.9	1,758.8	46.0	27.7	14.6	563.3	586.4	610.3	4.1	4.1	4.1
4. Information and Communication	1,314.9	1,573.3	1,723.5	6.9	19.7	9.5	1,118.3	1,166.3	1,234.5	(0.6)	4.3	5.9
5. Financial and Insurance Activities	3,189.5	3,676.4	2,072.7	110.6	15.3	(43.6)	658.9	575.0	597.4	(9.8)	(12.7)	3.9
6. Real Estate Activities (OD)	3,366.1	3,705.3	4,067.7	9.2	10.1	9.8	2,237.1	2,320.7	2,407.8	3.7	3.7	3.8
7. Public Administration and Social Security (General Government)	3,474.3	4,000.1	4,635.1	18.1	15.1	15.9	1,723.0	1,602.3	1,760.6	(7.0)	(7.0)	9.9
8. Education	1,886.4	2,269.4	2,579.0	14.6	20.3	13.6	1,133.1	1,247.1	1,298.6	5.7	10.1	4.1
9. Human Health and Social Work Activities	1,222.8	1,473.5	1,766.8	24.4	20.5	19.9	657.0	679.0	703.2	9.4	3.3	3.6
10. Other Private Services	6,806.8	8,707.1	9,529.0	32.8	27.9	9.4	3,394.7	3,518.0	3,640.9	4.2	3.6	3.5
D. GDP [Total of GVA at bp (A+B+C)]	79,564.3	99,637.4	106,932.4	25.7	25.2	7.3	38,760.8	39,761.1	40,970.5	(0.2)	2.6	3.0
E. Taxes	5,327.7	6,804.8	8,443.7	16.6	27.7	24.1	2,672.0	2,749.6	3,239.6	(8.1)	2.9	17.8
F. Subsidies	1,241.1	1,251.8	1,628.4	2.0	0.9	30.1	632.8	466.8	617.5	(18.8)	(26.2)	32.3
G. GDP at mp (GVA+T-S)	83,650.8	105,190.4	113,747.7	25.5	25.7	8.1	40,799.9	42,043.9	43,592.5	(0.4)	3.0	3.7
H. Net Factor Income from abroad	5,174.8	5,814.8	7,985.6	14.9	12.4	37.3	3,235.8	3,193.5	4,144.8	15.3	(1.3)	29.8
I. Gross National Income	88,825.6	111,005.2	121,733.4	24.8	25.0	9.7	44,035.8	45,237.4	47,737.4	0.6	2.7	5.5
K. Per Capita Income (Rupees)	383,778.7	470,460.6	506,188.9	22.4	22.6	7.6	190,260.4	191,724.7	198,500.4	(1.3)	0.8	3.5

Source: Pakistan Bureau of Statistics

Notes:

1.The National Accounts are rebased from 2005-06 to 2015-16

2.Total may differ due to rounding off and (%) growth is calculated from original value.

3.FC: Factor Cost, MP: Market Price,P: Provisional, R: Revised,OD: Ownership of Dwellings

2.2 Expenditure on Gross Domestic Product

(Billion Rupees)

Expenditure	Current Basic Prices 2015-16					Constant Basic Prices 2015-16				
	FY21	FY22	FY23 ^F	FY24 ^R	FY25 ^P	FY21	FY22	FY23 ^F	FY24 ^R	FY25 ^P
Household Final Consumption Expenditure	46,061.5	56,663.4	68,793.0	88,191.2	93,708.7	33,556.1	36,010.2	36,685.4	38,919.7	39,630.8
NPISH Final Consumption Expenditure	541.1	594.2	777.2	973.6	1,129.7	384.9	378.0	389.8	393.4	433.4
General Government Final Consumption Expenditure	6,102.7	6,993.7	8,653.1	9,326.0	10,835.8	4,161.0	4,105.7	3,945.9	3,600.6	4,026.0
Gross Fixed Capital Formation	7,160.8	9,232.5	10,254.0	12,051.2	14,348.9	4,761.2	4,978.9	4,179.4	4,112.1	4,683.9
Changes In Inventories	893.4	1,066.5	1,338.4	1,683.0	1,820.0	625.6	655.5	652.8	672.7	697.5
Valuables	61.4	73.3	92.0	115.7	125.1	43.0	45.1	44.9	46.2	48.0
Exports of Goods and Non-Factor Services	5,054.1	7,026.1	8,778.3	10,929.8	11,363.9	3,933.3	4,195.2	4,301.2	4,244.0	4,269.8
Less Imports of Goods and Non-Factor Services	10,038.7	14,991.9	15,035.2	18,080.1	19,584.4	8,363.6	9,398.5	9,399.4	9,944.9	10,196.8
GDP by Expenditure	55,836.2	66,657.9	83,650.8	105,190.4	113,747.7	39,101.6	40,969.9	40,799.9	42,043.9	43,592.5
Growth										
Household Final Consumption Expenditure	20.4	23.0	21.4	28.2	6.3	9.5	7.3	1.9	6.1	1.8
NPISH Final Consumption Expenditure	11.0	9.8	30.8	25.3	16.0	2.7	(1.8)	3.1	0.9	10.2
General Government Final Consumption Expenditure	8.9	14.6	23.7	7.8	16.2	1.8	(1.3)	(3.9)	(8.7)	11.8
Gross Fixed Capital Formation	14.9	28.9	11.1	17.5	19.1	3.7	4.6	(16.1)	(1.6)	13.9
Changes In Inventories	17.4	19.4	25.5	25.7	8.1	6.5	4.8	(0.4)	3.0	3.7
Valuables	17.4	19.4	25.5	25.7	8.1	6.4	4.8	(0.4)	3.0	3.7
Exports of Goods and Non-Factor Services	14.3	39.0	24.9	24.5	4.0	6.5	6.7	2.5	(1.3)	0.6
Less Imports of Goods and Non-Factor Services	21.2	49.3	0.3	20.3	8.3	14.5	12.4	0.0	5.8	2.5
GDP By Expenditure	17.5	19.4	25.5	25.7	8.1	6.5	4.8	(0.4)	3.0	3.7

Source: Pakistan Bureau of Statistics

Note:

The figure of net factor income from abroad given in the table includes the imputed value of accompanied personal baggage whereas Planning Division's estimates of this variable (Difference of national and domestic savings given in Table-2.4) exclude personal baggage. Hence the two figures are not comparable.

2.3 Gross Fixed Capital Formation

(Billion Rupees)

Sectors	At Current Market Prices of 2015-16					At Constant Market Prices of 2015-16				
	FY21	FY22	FY23 ^F	FY24 ^R	FY25 ^P	FY21	FY22	FY23 ^F	FY24 ^R	FY25 ^P
A. Private Sector	5,502.0	6,903.9	7,779.8	9,515.7	10,653.5	3,681.8	3,758.2	3,226.1	3,311.0	3,528.0
Agriculture, forestry and fishing	1,522.8	1,825.4	2,346.7	3,018.0	3,301.9	1,043.6	1,087.7	1,052.9	1,112.5	1,118.5
Crops	314.4	409.3	517.0	743.4	711.5	207.0	225.7	175.3	198.3	183.0
Cotton Ginning	1.7	2.1	3.5	4.6	4.8	1.2	1.2	1.2	1.2	1.2
Livestock	1,148.4	1,344.0	1,712.0	2,122.1	2,430.5	797.2	822.3	837.6	873.5	894.4
Forestry	2.4	2.9	4.8	6.2	6.6	1.6	1.6	1.6	1.7	1.7
Fishing	55.8	67.0	109.5	141.7	148.5	36.8	37.0	37.1	37.8	38.2
Mining and quarrying	36.9	45.1	79.2	139.0	140.1	22.0	24.6	35.0	41.1	39.0
Manufacturing	943.7	1,112.4	1,111.1	1,213.9	1,173.6	616.6	588.2	446.1	406.8	385.2
i. Large Scale	758.3	891.7	911.4	1,016.3	925.8	492.8	463.9	357.0	331.3	296.2
ii. Small Scale (including Slaughtering)	185.4	220.7	199.8	197.7	247.9	123.8	124.3	89.1	75.5	89.0
Electricity, gas, and water supply	71.5	102.1	140.6	211.8	271.4	46.4	58.9	64.4	93.5	122.1
Construction	40.9	59.7	36.6	52.4	81.1	28.5	31.5	14.7	18.1	26.5
Wholesale and retail trade	458.0	470.2	402.6	514.8	730.5	297.7	244.6	157.7	167.9	233.7
Accommodation and food service activities (Hotels and Restaurants)	57.1	58.6	48.2	61.6	214.0	37.1	30.5	18.9	20.1	68.5
Transportation and storage	547.8	772.8	551.4	581.0	610.4	356.0	402.1	216.0	189.4	195.3
Information and communication	196.1	311.8	137.1	159.2	182.4	127.4	162.2	53.7	51.9	58.3
Financial and insurance activities	84.2	94.8	120.6	156.7	233.6	54.7	49.3	47.3	51.1	74.7
Real estate activities (Ownership of Dwellings)	901.1	1,230.7	1,676.2	2,020.5	2,218.8	626.9	649.9	673.8	698.7	724.6
Education	169.5	230.6	315.2	381.4	416.3	117.9	121.8	126.7	132.0	136.0
Human health and social work activities	112.3	149.0	218.2	276.8	297.7	73.0	77.5	85.5	90.2	95.3
Other Private Services	360.2	440.6	595.8	728.5	781.8	234.1	229.2	233.4	237.5	250.1
B. Public Sector (Autonomous & Semi Aut-Bodies)	417.4	530.5	539.7	597.0	703.4	272.6	285.2	195.4	169.1	198.6
Agriculture, forestry and fishing	0.3	0.3	0.6	0.7	1.0	0.2	0.2	0.2	0.2	0.3
Mining and quarrying	25.3	24.6	23.7	19.4	38.1	15.1	13.4	10.5	5.8	10.6
Manufacturing (Large scale)	14.4	22.1	8.5	14.9	9.3	9.4	11.5	3.3	4.9	3.0
Electricity,gas,steam & air-conditioning supply; Water supply	265.0	265.5	334.2	429.0	403.9	174.4	146.4	113.3	114.4	103.9
Construction	9.8	36.1	40.3	27.1	81.2	6.8	19.1	16.2	9.4	26.5
Transportation and storage	56.3	56.6	63.4	48.1	88.4	36.6	29.5	24.8	15.7	28.3
a. Railways	4.2	7.2	18.3	21.6	28.6	2.8	3.7	7.2	7.0	9.1
b. Post Offices & PTCL	0.0	(0.0)	(0.0)	0.0	(0.0)	0.0	(0.0)	-	0.0	-
c. Others	52.0	49.5	45.1	26.4	59.9	33.8	25.7	17.7	8.6	19.2
Information and communication	35.0	100.8	48.7	39.1	45.6	22.8	52.4	19.1	12.7	14.6
Financial and insurance activities	11.4	24.6	20.3	18.7	35.8	7.4	12.8	7.9	6.1	11.5
C. General Government (By sources)	1,241.4	1,798.1	1,934.6	1,938.5	2,991.9	806.8	935.5	757.9	632.0	957.3
i. Federal	477.2	542.3	591.3	623.4	724.7	310.1	282.1	231.7	203.3	231.9
ii. Provincial	653.8	1,086.3	1,164.2	1,125.3	1,964.6	424.9	565.2	456.1	366.9	628.6
iii. District Governments	110.4	169.5	179.0	189.8	302.6	71.8	88.2	70.1	61.9	96.8
Growth (%)										
A. Private Sector	12.6	25.5	12.7	22.3	12.0	1.5	2.1	(14.2)	2.6	6.6
Agriculture, forestry and fishing	21.7	19.9	28.6	28.6	9.4	4.8	4.2	(3.2)	5.7	0.5
Crops	30.5	30.2	26.3	43.8	(4.3)	13.3	9.1	(22.3)	13.1	(7.7)
Cotton Ginning	17.6	21.7	65.9	29.7	5.8	2.0	2.0	2.0	2.0	2.0
Livestock	19.8	17.0	27.4	24.0	14.5	3.0	3.1	1.9	4.3	2.4
Forestry	17.8	22.0	66.2	29.9	5.9	2.2	2.2	2.1	2.2	2.2
Fishing	15.7	20.1	63.3	29.4	4.9	0.4	0.6	0.4	1.8	1.1
Mining and quarrying	(43.3)	22.4	75.7	75.5	0.8	(44.7)	11.7	42.5	17.5	(5.1)
Manufacturing	9.5	17.9	(0.1)	9.3	(3.3)	(0.8)	(4.6)	(24.2)	(8.8)	(5.3)
i. Large Scale	9.7	17.6	2.2	11.5	(8.9)	0.3	(5.9)	(23.0)	(7.2)	(10.6)
ii. Small Scale (including Slaughtering)	8.5	19.1	(9.5)	(1.0)	25.4	(4.6)	0.4	(28.3)	(15.2)	17.8
Electricity, gas, and water supply	(8.9)	42.8	37.7	50.6	28.1	(22.3)	27.0	9.3	45.2	30.6
Construction	(12.5)	45.8	(38.6)	43.1	54.6	(19.1)	10.7	(53.3)	23.1	46.0
Wholesale and retail trade	12.1	2.7	(14.4)	27.9	41.9	2.4	(17.8)	(35.5)	6.4	39.3
Accommodation and food service activities (Hotels and Restaurants)	(1.6)	2.8	(17.8)	27.8	247.3	(10.1)	(17.7)	(38.1)	6.4	240.8
Transportation and storage	61.0	41.1	(28.6)	5.4	5.1	47.2	12.9	(46.3)	(12.3)	3.1
Information and communication	(40.0)	59.1	(56.0)	16.1	14.5	(45.1)	27.3	(66.9)	(3.4)	12.4
Financial and insurance activities	19.8	12.5	27.3	29.9	49.1	9.5	(9.9)	(4.1)	8.1	46.3
Real estate activities (Ownership of Dwellings)	12.1	36.6	36.2	20.5	9.8	3.7	3.7	3.7	3.7	3.7
Education	5.5	36.1	36.7	21.0	9.2	(2.4)	3.3	4.0	4.2	3.0
Human health and social work activities	15.7	32.6	46.5	26.8	7.6	5.8	6.2	10.3	5.6	5.6
Other Private Services	14.0	22.3	35.2	22.3	7.3	4.2	(2.1)	1.8	1.8	5.3
B. Public Sector (Autonomous & Semi Aut-Bodies)	19.4	27.1	1.7	10.6	17.8	5.9	4.6	(31.5)	(13.5)	17.5
Agriculture, forestry and fishing	(12.9)	19.4	81.2	26.0	42.8	(24.5)	-	11.6	(1.0)	37.7
Mining and quarrying	0.7	(2.7)	(3.6)	(18.1)	95.8	(1.8)	(11.2)	(21.8)	(45.1)	84.4
Manufacturing (Large scale)	67.0	53.4	(61.3)	74.4	(37.5)	52.6	22.8	(70.9)	45.1	(38.7)
Electricity,gas,steam & air-conditioning supply; Water supply	12.1	0.2	25.9	28.4	(5.8)	(2.8)	(16.1)	(22.6)	1.0	(9.2)
Construction	135.2	269.5	11.6	(32.8)	199.8	117.5	180.5	(15.0)	(42.2)	183.1
Transportation and storage	127.9	0.7	11.9	(24.2)	84.0	108.3	(19.4)	(15.7)	(36.9)	80.6
a. Railways	(32.3)	69.3	154.5	18.4	32.1	(38.1)	35.5	91.6	(1.5)	29.6
b. Post Offices & PTCL	(99.9)	(150.0)	-	(500.0)	(125.0)	(99.9)	(200.0)	(100.0)	-	(100.0)
c. Others	208.1	(4.9)	(8.8)	(41.4)	126.5	181.6	(23.9)	(31.3)	(51.2)	122.3
Information and communication	(17.3)	187.8	(51.7)	(19.8)	16.8	(24.4)	130.4	(63.6)	(33.2)	14.6
Financial and insurance activities	45.2	114.9	(17.6)	(7.8)	91.6	32.7	72.0	(37.9)	(23.2)	88.0
C. General Government (By sources)	24.7	44.8	7.6	0.2	54.3	14.0	16.0	(19.0)	(16.6)	51.5

Source: Pakistan Bureau of Statistics

2.4 Investment and Savings at Current Prices*

(Billion Rupees)

Item	Amount					
	Average FY 21–25	FY21	FY22	FY23	FY24 ^R	FY25 ^P
Total Investment	11,952.2	8,115.6	10,372.3	11,684.5	13,812.8	15,776.0
Gross Fixed Investment	10,495.4	7,160.8	9,232.5	10,254.0	12,014.8	13,814.7
Public Sector	525.1	417.4	530.5	539.7	565.5	572.3
Private Sector	8,029.9	5,502.0	6,903.9	7,779.8	9,510.8	10,453.2
General Govt.	1,940.4	1,241.4	1,798.1	1,934.6	1,938.5	2,789.3
Changes in Stocks	1,363.1	893.4	1,066.5	1,338.4	1,682.3	1,835.1
Valuables	93.7	61.4	73.3	92.0	115.7	126.2
Net External Resource Inflow	905.0	451.0	3,102.0	812.0	586.0	(426.0)
Gross National Savings	11,046.0	7,659.0	7,270.0	10,872.0	13,227.0	16,202.0
Net Factor Income from abroad	5,432.2	3,908.0	4,504.0	5,175.0	5,815.0	7,759.0
Domestic Savings	5,613.8	3,751.0	2,766.0	5,697.0	7,412.0	8,443.0
GDP (Market Prices)	85,195.9	55,836.2	66,657.9	83,650.8	105,142.7	114,691.8
GNI (Market Prices)	90,628.0	59,743.8	71,161.8	88,825.6	110,957.5	122,451.3

Source: Ministry of Planning, Development and Special initiatives (MoPD&SI)

*: As per MoPD&SI's Annual Plan (AP) for FY26 Annexure - 1.2. MoPD&SI will incorporate recent FY24 and FY25 GDP revisions (by PBS) while issuing next year AP.

2.5 Area, Production and Yield of Important Crops

Area: '000 Hectares
Production: '000 Tonnes
Yield: Kilogram per Hectares

Crop	FY21			FY22			FY23 ^R			FY24 ^P			FY25 ^P		
	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield
Food Crops															
Wheat [®]	9,168	27,464	2,996	8,977	26,209	2,920	9,033	28,161	3,117	9,734	31,814	3,268	9,074	28,389	3,129
Rice	3,335	8,420	2,525	3,537	9,323	2,635	2,976	7,322	2,460	3,637	9,859	2,711	3,899	9,723	2,494
Maize	1,418	8,940	6,305	1,653	9,525	5,764	1,719	10,985	6,389	1,641	9,740	5,935	1,588	9,037	5,691
Fiber Crop															
Cotton *	2,079	7,064	3,398	1,937	8,329	4,300	2,144	4,910	2,290	2,424	10,223	4,217	2,043	7,084	3,467
Other Crop															
Sugarcane	1,165	81,009	69,534	1,260	88,651	70,341	1,319	87,981	66,711	1,180	87,638	74,269	1,193	84,235	70,608
Growth (%)															
Food Crops															
Wheat [®]	4.1	8.8	4.5	(2.1)	(4.6)	(2.5)	0.6	7.4	6.7	7.8	13.0	4.8	(6.8)	(10.8)	(4.3)
Rice	9.9	13.6	3.3	6.1	10.7	4.4	(15.9)	(21.5)	(6.6)	22.2	34.6	10.2	7.2	(1.4)	(8.0)
Maize	1.0	13.4	12.3	16.6	6.5	(8.6)	4.0	15.3	10.8	(4.5)	(11.3)	(7.1)	(3.2)	(7.2)	(4.1)
Fiber Crop															
Cotton *	(17.4)	(22.8)	(6.5)	(6.8)	17.9	26.5	10.7	(41.0)	(46.6)	13.1	108.2	83.9	(15.7)	(30.7)	(17.8)
Other Crop															
Sugarcane	12.0	22.0	8.9	8.2	9.4	1.2	4.7	(0.8)	(5.2)	(10.5)	(0.4)	11.3	1.1	(3.9)	(4.9)

* Production in '000' bales (1 bale = 375 lbs or 170.09711 Kg)

Source: Pakistan Bureau of Statistics

@: Ministry of Food Security and Research

2.6 Production of Selected Manufactured Goods and Minerals

Manufactured Goods/Minerals	Average FY 21-25		Production					Growth				
	Production	Growth%	FY21	FY22	FY23 ^F	FY24 ^R	FY25 ^P	FY21	FY22	FY23 ^F	FY24 ^R	FY25 ^P
Manufactured Goods												
Cotton Yarn (Thousand Tons)	2,947.6	(5.9)	3,442.0	3,459.0	2,695.0	2,477.0	2,665.0	12.5	0.5	(22.1)	(8.1)	7.6
Cotton Cloth (Million Meters)	953.6	(3.5)	1,048.0	1,051.0	921.0	871.0	877.0	12.2	0.3	(12.4)	(5.3)	0.7
Jute Goods (Thousand Tons)	52.2	(8.6)	70.0	58.0	63.0	41.0	29.0	7.3	(17.1)	8.6	(35.1)	(28.3)
Vegetable Ghee (Thousand Tons)	1,477.0	1.4	1,455.0	1,403.0	1,559.0	1,491.0	1,477.0	-	(3.6)	11.1	(4.4)	(0.9)
Cooking Oil (Thousand Tons)	561.6	9.9	460.0	500.0	566.0	642.0	640.0	4.1	8.7	13.2	13.4	(0.3)
Sugar, Bakery products and Chocolate & sugar confectionery	6,588.8	5.0	5,694.0	7,921.0	6,709.0	6,796.0	5,824.0	16.7	39.1	(15.3)	1.3	(14.3)
Cigarettes (Billion Numbers)	44.6	(10.4)	52.0	60.0	43.0	33.0	35.0	11.8	15.4	(28.3)	(23.0)	7.0
Cement (Thousand Tons)	43,320.2	(0.2)	49,797.0	48,011.0	41,448.0	39,566.0	37,779.0	27.3	(3.6)	(13.7)	(4.5)	(4.5)
Pig Iron (Thousand Tons)	-	-	-	-	-	-	-	-	-	-	-	-
Coke (Thousand Tons)	-	-	-	-	-	-	-	-	-	-	-	-
Fertilizers	8,794.4	3.5	8,851.0	9,100.0	8,261.0	9,201.0	8,559.0	9.2	2.8	(9.2)	11.4	(7.0)
Urea	6,418.7	2.0	6,295.0	6,442.0	5,994.0	6,591.0	6,771.5	2.2	2.3	(7.0)	10.0	2.7
Ammonium Nitrate	835.6	96.3	786.0	828.0	820.0	888.0	856.1	44.1	5.3	(1.0)	8.3	(3.6)
Nitro-Phosphate	825.2	8.7	876.0	836.0	741.0	824.0	849.0	45.4	(4.6)	(11.4)	11.2	3.0
Super-Phosphate	88.5	(77.1)	105.0	98.0	71.0	86.0	82.5	87.4	(6.7)	(27.6)	21.1	(4.1)
Dia Ammonium Phosphate	783.3	0.7	789.0	897.0	635.0	812.0	-	6.9	13.7	(29.2)	27.9	-
Chemicals	1,230.0	(67.9)	1,078.0	1,187.0	1,304.0	1,364.0	1,217.0	13.6	10.1	9.9	4.6	(10.8)
Soda Ash	693.2	6.9	594.0	651.0	737.0	785.0	699.0	7.9	9.6	13.2	6.5	(11.0)
Caustic Soda	444.8	13.4	394.0	405.0	476.0	497.0	452.0	15.1	2.8	17.5	4.4	(9.1)
Chlorine Gas	18.2	(0.2)	17.0	19.0	21.0	17.0	17.0	7.9	11.8	10.5	(19.0)	-
Sulphuric Acid	73.4	4.2	72.0	111.0	71.0	64.0	49.0	79.8	54.2	(36.0)	(9.9)	(23.4)
Paper & Board (Thousand Tons)	755.8	2.1	730.0	867.0	792.0	787.0	603.0	3.4	18.8	(8.7)	(0.6)	23.4
Cycle Tyres & Tubes (Thousand)	10,936.2	(5.9)	10,314.0	10,876.0	10,702.0	10,943.0	11,846.0	(23.6)	5.4	(1.6)	2.3	8.3
Motor Tyres & Tubes (Thousand)	31,120.0	(3.2)	31,906.0	30,296.0	30,514.0	31,107.0	31,777.0	(10.6)	(5.0)	0.7	1.9	2.2
Tractors (Numbers)	43,308.4	(1.6)	50,700.0	58,922.0	31,752.0	46,275.0	28,893.0	55.5	16.2	(46.1)	45.7	(37.6)
Trucks (Numbers)	4,965.0	(19.8)	5,346.0	7,222.0	4,091.0	2,722.0	5,444.0	26.5	35.1	(43.4)	(33.5)	100.0
Motorcycle (Thousand Numbers)	1,776.4	(12.0)	2,476.0	2,190.0	1,289.0	1,235.0	1,692.0	36.5	(11.6)	(41.1)	(4.2)	37.0
Bicycle (Thousand Numbers)	139.0	(1.9)	79.0	141.0	146.0	159.0	170.0	(43.8)	78.5	3.5	8.9	6.9
Electric Transformers (Thousand Numbers)	27.2	(6.0)	29.0	35.0	32.0	22.0	18.0	24.0	20.7	(8.6)	(31.3)	(18.2)
Minerals												
Natural Gas (MMCFt)	1,194.2	(4.5)	1,279.0	1,308.0	1,190.0	1,140.6	1,053.2	(2.9)	2.2	(9.0)	(4.1)	(7.7)
Crude Oil (Thousand U.S. Barrels)	25,923.3	(4.7)	27,568.0	28,098.0	25,360.0	25,811.9	22,778.9	(1.8)	1.9	(9.7)	1.8	(11.8)
Coal (Thousand M. Tons)	14,350.8	39.9	9,229.0	9,678.0	15,070.0	19,260.6	18,516.4	7.3	4.9	55.7	27.8	(3.9)
Rock Salt (Thousand M. Tons)	3,014.9	(3.1)	3,366.0	2,716.0	2,907.0	3,185.3	2,900.1	(0.1)	(19.3)	7.0	9.6	(9.0)
Gypsum (Thousand M. Tons)	2,077.8	(3.2)	2,528.0	2,325.0	1,640.0	2,080.0	1,816.0	17.6	(8.0)	(29.5)	26.8	(12.7)
Limestone (Thousand M. Tons)	63,867.6	(3.3)	76,632.0	58,362.0	58,941.0	60,565.0	64,838.0	16.4	(23.8)	1.0	2.8	7.1
China Clay (Thousand M. Tons)	14.4	(8.4)	12.0	17.0	14.0	15.4	13.5	(17.9)	36.6	(17.6)	10.3	(12.7)
Chromite (Thousand M. Tons)	198.0	14.6	140.0	195.0	156.0	252.8	246.2	15.8	39.1	(20.0)	62.1	(2.6)
Silica Sand (Thousand M. Tons)	585.3	(6.4)	466.0	637.0	734.0	571.9	517.5	(40.2)	36.6	15.2	(22.1)	(9.5)
Dolomite (Thousand M. Tons)	542.7	0.8	388.0	487.0	544.0	518.1	776.3	28.5	25.5	11.7	(4.8)	49.8
Sulphur (Thousand M. Tons)	17.8	(17.1)	19.0	16.0	12.0	7.1	35.1	(3.0)	(16.0)	(25.0)	(40.9)	395.3
Baryte (Thousand M. Tons)	117.4	(4.5)	52.0	128.0	141.0	139.8	126.1	(6.3)	147.4	10.2	(0.8)	(9.8)

Sources: Pakistan Bureau of Statistics

2.7 Agriculture Credit Disbursement, Recoveries and Outstanding (Net)

(Million Rupees)

Period	DPBs	MFBs	ZTBL	PPCBL	5 CBs	IBs	MFIs	Total
FY21– 25(Average)								
Disbursement	402,760	200,686	75,107	9,224	1,037,425	118,249	27,288	1,870,740
Farm Sector	166,670	93,123	38,883	6,938	638,767	70,864	6,427	1,021,672
Production Loans	127,021	92,809	33,591	6,024	508,935	42,944	6,427	817,751
Development Loans	33,334	522	5,292	914	18,641	21,500	-	79,994
Corporate Farming Loans	6,315	-	-	-	111,191	6,421	-	123,927
Non-Farm Sector	236,091	107,563	36,223	2,287	398,658	47,385	20,862	849,069
Recoveries	370,391	158,968	68,223	8,313	1,017,846	88,450	25,526	1,737,717
Outstanding	137,194	229,642	116,518	10,709	231,448	46,029	18,385	789,927
FY21								
Disbursement	274,525	132,070	78,500	8,205	801,472	47,815	23,281	1,365,870
Farm Sector	99,741	61,006	49,166	7,070	516,464	17,292	7,473	758,212
Production Loans	59,058	61,006	46,459	7,003	484,994	11,747	7,473	677,739
Development Loans	33,457	-	2,707	67	7,607	2,555	-	46,392
Corporate Farming Loans	7,226	-	-	-	23,864	2,991	-	34,081
Non-Farm Sector	174,785	71,065	29,334	1,136	285,008	30,523	15,809	607,658
Recoveries	247,652	113,310	80,008	9,593	787,319	45,936	22,693	1,306,511
Outstanding (Principal only)	99,467	169,556	118,365	10,151	194,885	18,873	16,626	627,924
FY22								
Disbursement	298,719	186,344	69,216	7,516	764,338	66,579	26,195	1,418,906
Farm Sector	109,771	81,258	30,722	6,063	458,718	36,938	5,423	728,892
Production Loans	87,426	81,258	28,313	5,812	395,732	25,904	5,423	629,868
Development Loans	20,535	-	2,409	251	10,901	7,891	-	41,987
Corporate Farming Loans	1,810	-	-	-	52,085	3,143	-	57,037
Non-Farm Sector	188,948	105,085	38,494	1,454	305,620	29,641	20,772	690,014
Recoveries	280,075	143,591	71,059	8,006	762,101	37,620	23,197	1,325,649
Outstanding (Principal only)	117,392	213,420	105,478	8,661	203,977	24,100	18,352	691,381
FY23								
Disbursement	366,741	216,380	75,424	8,513	978,192	101,276	29,430	1,775,955
Farm Sector	140,316	103,055	33,322	6,200	620,343	58,129	5,438	966,802
Production Loans	120,988	101,884	29,118	5,504	504,208	39,367	5,438	806,508
Development Loans	11,717	1,170	4,204	696	14,235	14,495	-	46,517
Corporate Farming Loans	7,611	-	-	-	101,899	4,267	-	113,777
Non-Farm Sector	226,425	113,325	42,102	2,313	357,849	43,147	23,992	809,154
Recoveries	347,443	140,689	67,095	7,457	951,840	77,192	26,577	1,618,295
Outstanding (Principal only)	115,903	235,974	108,125	9,718	224,214	46,325	19,774	760,034
FY24								
Disbursement	518,134	216,339	79,414	9,249	1,200,868	164,191	27,510	2,215,706
Farm Sector	215,735	99,085	40,982	7,277	739,112	102,749	5,665	1,210,605
Production Loans	152,849	98,862	26,120	5,777	562,314	69,658	5,665	921,245
Development Loans	55,391	223	14,862	1,499	38,164	19,538	-	129,679
Corporate Farming Loans	7,495	-	-	-	138,634	13,553	-	159,681
Non-Farm Sector	302,399	117,254	38,432	1,973	461,757	61,443	21,845	1,005,101
Recoveries	469,817	183,622	62,627	7,847	1,169,360	150,232	26,392	2,069,898
Outstanding (Principal only)	154,789	255,887	119,378	11,120	255,722	60,448	17,640	874,984
FY25								
Disbursement	555,682	252,298	72,979	12,637	1,442,256	211,385	30,026	2,577,263
Farm Sector	267,786	121,210	40,224	8,080	859,200	139,212	8,135	1,443,847
Production Loans	214,783	121,037	37,945	6,022	597,429	68,042	8,135	1,053,394
Development Loans	45,571	173	2,279	2,057	22,296	63,019	-	135,395
Corporate Farming Loans	7,432	-	-	-	239,475	8,150	-	255,057
Non-Farm Sector	287,896	131,088	32,755	4,557	583,056	72,173	21,892	1,133,417
Recoveries	506,970	213,628	60,327	8,661	1,418,608	131,269	28,771	2,368,234
Outstanding (Principal only)	198,417	273,373	131,245	13,897	278,444	80,401	19,535	995,313

Source: Agriculture Credit & Financial Inclusion Department, SBP

Notes:

1.5 CBs: 5 Major Commercial Banks (NBP,HBL,UBL,MCB,ABL)

2.DPBs: Domestic Private Bank-5CBs

2.8 Holding-wise Agricultural Credit Disbursement

(Million Rupees)

Holding	2021-22	2022-23	2023-24				2024-25			
			Jul-Sep	Jul-Dec	Jul-Mar	Jul-Jun	Jul-Sep	Jul-Dec	Jul-Mar	Jul-Jun
Farm Sector	728,892.1	966,801.7	249,699.0	604,672.1	876,671.0	1,210,605.1	278,967.4	708,416.6	1,031,618.3	1,443,846.6
Subsistence Holding	269,781.8	375,564.6	114,117.2	238,024.8	344,581.4	469,503.0	110,358.8	272,283.8	391,718.4	557,439.8
Economic Holding	99,287.9	130,773.9	36,854.1	86,745.8	123,194.1	169,215.9	35,336.4	81,692.0	120,775.1	162,054.2
Above Economic Holding	359,822.5	460,463.3	98,727.7	279,901.4	408,895.6	571,886.2	133,272.3	354,440.8	519,124.8	724,352.7
Non-Farm Sector	690,014.2	809,153.8	249,640.3	501,161.0	758,547.1	1,005,100.9	238,789.9	558,283.0	848,803.9	1,133,416.7
Livestock Dairy & Meat	390,171.2	453,469.8	142,029.5	270,523.6	388,088.0	528,973.0	137,161.1	322,829.4	491,785.3	654,213.8
Poultry	242,762.7	276,360.3	88,981.3	173,531.3	263,857.9	335,125.7	73,256.4	173,723.3	265,162.2	352,434.1
Fisheries	12,968.3	16,920.0	3,011.1	7,249.7	12,298.6	16,532.6	3,473.6	8,411.5	12,521.8	16,530.9
Forestry	16.4	11.0	0.6	554.5	638.8	638.8	61.3	62.5	63.9	164.4
Others	44,095.6	62,392.7	15,617.8	49,302.0	93,663.7	123,830.8	24,837.6	53,256.2	79,270.7	110,073.4
Grand total	1,418,906.4	1,775,955.5	499,339.3	1,105,833.0	1,635,218.1	2,215,706.0	517,757.4	1,266,699.6	1,880,422.2	2,577,263.3

Source: Agriculture Credit & Financial Inclusion Department, SBP

Subsistence Holding: up to 12.5 acres in Punjab & Khyber Pakhtunkhwa, upto 16 acres in Sindh, up to 32 acres in Balochistan.

Economic Holding: 12.5 to 50 acres in Punjab & Khyber Pakhtunkhwa, 16 to 64 acres in Sindh, 32 to 64 in Balochistan.

Above Economic Holding: above 50 acres in Punjab & Khyber Pakhtunkhwa, above 64 acres in Sindh, & Balochistan.

Small Farm: Up to 150 goats & sheep, up to 20 animals for cows & buffaloes up to 50 animals for meat cattle, 5000 birds (broilers), 1000 birds (layers), 2 acre ponds for inland fisheries and one boat exceeding five gross ton capacity for marine fisheries.

Large Farm: Animals in number more than those for Small Farm.

2.9 Land Holding-wise Farm Loan Disbursement

(Amount in Million Rupees)

Period	Size of Farm in Acres						
	Up to 5	5.1 - 12.5	12.6 - 25	25.1 - 50	50.1 - 100	Above 100	Total
FY22							
Q1							
No. of Borrowers	106,549	35,326	15,367	6,293	3,810	2,194	169,539
Amount Disbursed	34,663.5	15,150.4	11,581.4	9,136.2	14,378.0	59,462.5	144,372.0
Q2							
No. of Borrowers	250,421	40,306	10,667	5,045	1,585	4,086	312,110
Amount Disbursed	41,899.5	26,403.2	13,939.7	18,866.4	21,339.7	52,731.7	175,180.3
Q3							
No. of Borrowers	145,540	26,546	8,108	2,818	1,417	1,037	185,466
Amount Disbursed	33,207.6	17,484.6	14,096.1	14,179.9	16,384.4	59,110.0	154,462.5
Q4							
No. of Borrowers	311,537	40,827	9,843	3,043	1,711	1,210	368,171
Amount Disbursed	71,334.1	28,273.8	20,371.5	18,283.2	34,563.6	82,051.2	254,877.4
FY23							
Q1							
No. of Borrowers	128,577	27,532	15,964	6,343	2,931	1,837	183,184
Amount Disbursed	43,676.6	26,324.0	15,384.3	10,133.5	20,903.6	79,092.0	195,514.0
Q2							
No. of Borrowers	268,356	35,137	9,899	3,846	2,081	1,257	320,576
Amount Disbursed	56,238.8	18,883.0	22,246.2	13,348.3	22,832.2	109,877.0	243,425.5
Q3							
No. of Borrowers	174,417	24,804	8,505	2,926	1,406	1,059	213,117
Amount Disbursed	54,078.0	20,309.0	22,355.5	12,860.3	16,941.9	59,596.0	186,140.7
Q4							
No. of Borrowers	258,282	46,231	12,444	5,112	4,585	2,819	329,473
Amount Disbursed	78,026.0	46,947.0	31,256.0	23,805.8	82,218.5	79,468.0	341,721.3
FY24							
Q1							
No. of Borrowers	166,715	47,961	19,834	9,566	3,288	1,871	249,235
Amount Disbursed	63,580.4	41,901.8	28,839.6	17,188.4	26,126.1	72,062.8	249,699.0
Q2							
No. of Borrowers	218,607	35,428	12,330	7,688	1,807	1,061	276,921
Amount Disbursed	77,281.8	34,719.3	38,933.3	23,442.3	72,501.4	108,095.0	354,973.0
Q3							
No. of Borrowers	164,983	26,916	7,153	6,552	1,180	730	207,514
Amount Disbursed	68,126.6	28,623.4	29,068.6	16,274.0	35,238.0	94,668.4	271,999.0
Q4							
No. of Borrowers	151,483	29,573	10,445	5,965	1,340	3,264	202,070
Amount Disbursed	66,574.3	44,086.2	40,633.6	19,348.6	67,706.4	95,585.1	333,934.1
FY25							
Q1							
No. of Borrowers	142,609	37,211	24,755	8,736	2,994	1,572	217,877
Amount Disbursed	61,571.9	33,276.2	32,602.9	17,587.5	38,871.4	95,057.7	278,967.4
Q2							
No. of Borrowers	618,967	33,047	12,102	7,807	2,067	1,199	675,189
Amount Disbursed	106,383.6	41,995.3	34,630.1	25,653.3	85,376.6	135,410.2	429,449.1
Q3							
No. of Borrowers	172,971	20,940	7,557	6,054	1,379	875	209,776
Amount Disbursed	75,307.6	31,774.3	32,667.1	18,033.8	77,295.1	88,123.9	323,201.7
Q4							
No. of Borrowers	523,771	45,047	10,711	6,655	1,989	605	588,779
Amount Disbursed	116,640.9	42,479.4	32,974.3	20,824.8	132,610.1	66,698.7	412,228.3

Source: Agriculture Credit & Financial Inclusion Department, SBP

2.10 Financing for Fixed Investment to Private Sector - Disbursement

(Million Rupees)

Industries	FY24 ^a	Jul-Sep 24	Oct-Dec 24	Jan-Mar 25	Apr-Jun 25	FY25 ^b
1) Agriculture, forestry and fishing	126,846	23,247	51,329	41,365	48,809	164,750
2) Mining and quarrying	24,854	3,248	12,420	2,379	12,943	30,990
3) Manufacturing	1,173,250	282,532	458,113	386,550	407,081	1,534,275
i. Manufacture of food products	243,999	68,848	97,035	92,786	78,712	337,381
of which; Manufacture of sugar	80,057	32,930	36,498	39,239	27,343	136,009
ii. Manufacture of beverages	50,710	8,975	12,771	10,628	5,319	37,693
iii. Manufacture of tobacco products	7,544	810	3,739	5,888	5,334	15,771
iv. Manufacture of textiles	314,790	77,555	104,278	108,423	110,629	400,886
v. Manufacture of wearing apparel	44,266	8,576	10,744	16,159	13,413	48,891
vi. Manufacture of leather and related products	12,841	3,782	2,185	6,243	1,890	14,101
vii. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	568	74	182	118	91	465
viii. Manufacture of paper and paper products	46,490	8,191	18,199	15,697	13,166	55,254
ix. Printing and reproduction of recorded media	4,803	579	2,455	1,365	2,856	7,254
x. Manufacture of coke and refined petroleum products	28,805	3,301	24,168	5,915	46,044	79,428
xi. Manufacture of chemicals and chemical products	131,030	34,692	79,960	40,091	51,435	206,177
xii. Manufacture of basic pharmaceutical products and pharmaceutical preparations	49,309	13,089	22,043	15,323	11,555	62,010
xiii. - Manufacture of rubber and plastics products	20,946	4,703	7,056	10,721	16,420	38,900
xiv. Manufacture of other non-metallic mineral products	101,533	21,081	32,285	28,150	19,040	100,556
xv. Manufacture of basic metals	33,856	6,449	11,156	6,335	10,054	33,995
xvi. Manufacture of fabricated metal products, except machinery and equipment	3,167	373	392	287	223	1,274
xvii. Manufacture of computer, electronic and optical products	4,165	410	1,564	551	800	3,325
xviii. Manufacture of electrical equipment	44,135	12,266	19,201	9,850	6,127	47,444
xix. Manufacture of machinery and equipment	5,689	1,165	1,083	1,074	2,546	5,868
xx. Manufacture of motor vehicles, trailers and semi-trailers	9,126	1,573	2,156	2,252	5,645	11,627
xxi. Manufacture of other transport equipment	2,546	688	560	1,893	529	3,669
xxii. Manufacture of furniture	446	978	1,351	1,076	1,228	4,634
xxiii. Other manufacturing	11,566	4,217	3,401	5,518	3,886	17,023
xxiv. Repair and installation of machinery and equipment	923	155	149	205	140	650
4. Electricity, gas, steam and air conditioning supply	249,949	51,711	106,886	85,865	84,086	328,549
5. Water supply; sewerage, waste management and remediation activities	20,142	3,486	15,752	1,401	7,563	28,203
6. Construction	351,616	85,490	85,509	75,742	68,326	315,068
7. Wholesale and retail trade; repair of motor vehicles and motorcycles	108,316	31,820	59,764	39,771	65,447	196,802
8. Transportation and storage	88,157	16,293	23,677	26,512	29,697	96,180
9. Accommodation and food service activities	20,537	3,153	14,966	13,218	15,408	46,745
10. Information and communication	386,024	95,703	176,369	87,703	140,249	500,025
11. Real estate activities	31,289	13,775	5,130	1,657	9,047	29,610
12. Professional, scientific and technical activities	17,580	4,022	7,236	10,760	5,897	27,915
13. Administrative and support service activities	24,423	5,951	8,552	8,742	7,134	30,378
14. Education	31,898	8,650	8,576	8,412	7,281	32,920
15. Human health and social work activities	7,857	2,140	1,413	1,303	2,400	7,256
16. Arts, entertainment and recreation	482	14	377	266	192	849
17. Other service activities	24,554	4,323	9,690	7,078	8,540	29,631
Total	2,687,773	635,558	1,045,761	798,725	920,101	3,400,145

Source: Statistics and Data Services Department, SBP

Notes:

1. The sectoral and loans coverage under fixed investment/ long-term loans for existing and new projects has been enhanced from July, 2023 onwards.
2. The data represents disbursement by Scheduled Banks, Microfinance Banks and Development Finance Institutions.

2.11 Interim Flow of Funds Accounts of Pakistan

(Billion Rupees)

(Billion Rupees)										
Transactions/Sectors	Overall Domestic Sector		Domestic Economy						Rest of the World	
			General Government		Private Sector		Banking ¹			
	FY24	FY25	FY24	FY25	FY24	FY25	FY24	FY25	FY24	FY25
Gross national disposable income (GNDI)	111,755	122,558	4,655	8,363	107,100	114,195				
Final consumption	98,491	105,674	9,326	10,836	89,165	94,838				
Gross investment	12,051	14,349	2,535	3,695	9,516	10,654				
Change in inventories	1,683	1,820			1,683	1,820				
Valuables	116	125			116	125				
Export of goods and non-factor services									(10,937)	(11,361)
Imports of goods and non-factor services									18,039	19,501
Net factor income									(5,965)	(8,137)
Private transfers									(434)	(450)
Official transfers									(118)	(143)
Non-financial balances (S - I)=CAB ³	(586)	590	(7,207)	(6,168)	6,621	6,758			586	(590)
Foreign financing	244	(1,146)	321	619	582	121	(659)	(1,885)	(244)	1,146
Non-monetary	903	740	321	619	582	121			(903)	(740)
Foreign direct investment (FDI)	664	687			664	687			(664)	(687)
Net foreign borrowing	239	52	321	619	(81)	(566)			(239)	(52)
Monetary	(659)	(1,885)					(659)	(1,885)	659	1,885
Change in net foreign assets (ΔNFA)	(659)	(1,885)					(659)	(1,885)	659	1,885
Of which: Valuation changes							(39)	(7)	39	7
Domestic financing			7,167	5,341	(4,381)	(4,737)	(2,786)	(603)		
Monetary			7,480	4,358	(4,694)	(3,755)	(2,786)	(603)		
Domestic credit ²			7,480	4,358	245	1,156	(7,725)	(5,514)		
Broad money					(4,939)	(4,911)	4,939	4,911		
Non-monetary			(313)	982	313	(982)				
Non-bank			(313)	982	313	(982)				
Net error and omissions/OIN	342	555	(281)	209	(2,822)	(2,142)	3,445	2,488	(342)	(555)

Source: Pakistan Bureau of Statistics, Ministry of Finance and SBP

1. For the purpose of Flow of Funds Accounts, banking sector is assumed not to have any nonfinancial transactions - that is, its saving-investment gap is equal to zero.

2. Budgetary support including accrued interest

3. CAB: Current Account Balance

Notes:

i. Bank Floating Average Exchange Rates have been used to convert the Rest of the World data.

ii. Data on Consumption, Gross Investment, Change in Inventories and Valuables is taken from National Accounts published by Pakistan Bureau of Statistics (PBS)

iii. Data on Budget Deficit, External Financing of Government, and Domestic (Non-Bank) Financing is taken from Fiscal Operations published by Ministry of Finance (MoF)

iv. Data on Domestic Financing (Monetary) is taken from Monetary Survey of Pakistan

v. These data are provisional and are based on partial information, particularly pertaining to Private Sector. The complete Flow of Funds Accounts of Pakistan for FY25 will be available after June 30, 2026. However the same for FY24 is available at:

https://www.sbp.org.pk/departments/stats/Funds_Flow/index.htm