## List of Abbreviations

Α

ADB Asian Development Bank
ADR Advances-to-Deposit Ratio

ADR Alternative Dispute Resolution

AEs Advanced Economies

AIIB Asian Infrastructure Investment Bank

AJK Azad Jammu and Kashmir

AML/CFT Anti-Money Laundering and Combating the Financing of Terrorism

APCMA All Pakistan Cement Manufacturers Association
APCMA All Pakistan Cement Manufacturers Association

APTMA All Pakistan Textile Mills Association

ARPU Average Revenue Per User

ATL Active Taxpayer List

В

BCS Business Confidence Survey

BE Budget Estimates

BEOE Bureau of Emigration and Overseas Employment

BIS Bank for International Settlement
BISP Benazir Income Support Program

BPS Basic Pay Scale

BOI Board of Investment
BoP Balance of Payment

BPRD Banking Policy and Regulations Department

BSC Behbood Savings Certificate

BZU Bahauddin Zakariya University

BSGI Black Sea Grain Initiative

C

CAD Current Account Deficit
CBU Completely Built Unit
CCT Conditional Cash Transfer

CCS Consumer Confidence Survey

CDS Credit Default Swap

CHIPS Creating Helpful Incentives to Produce Semiconductors

CIF Cost, Insurance and Freight
CKD Completely Knocked Down
CMR Cash Margin Requirement

CORD Center for Organisation Research and Design

CPEC China Pakistan Economic Corridor

CPI Consumer Price Index

CRVS Civil Registration and Vital Statistics

CVT Capital Value Tax
CY Calendar Year

D

DAP Di-ammonium Phosphate

Dep Depreciation

DFIs Development Financial Institutions

DISCOs Distribution Companies
DSC Defense Savings Certificate

DSSI Debt Service Suspension Initiative

Ε

EAD Economic Affairs Division
EDS External Debt Servicing

EE Export Earnings

EFF Extended Fund Facility
EFS Export Finance Scheme

e-GDDS Enhanced General Data Dissemination System

EM Emerging Market

EMDEs Emerging Market and Developing Economies

EPD Exchange Policy Department
EPU Economic Policy Uncertainty

EU European Union

EUR Euro

F

FAO Food and Agriculture Organisation

FBR Federal Bureau of Revenue

FCA Fuel Charge Adjustment

FD/KA&GB Federally Administered/Kashmir Affairs and Gilgit Baltistan

FDI Foreign Direct Investment

FED Federal Excise Duty

FEE Foreign Exchange Earnings

FIFA Fédération Internationale de Football Association

FMCGs Fast-moving Consumer Goods

FOB Free on Board

FPI Foreign Portfolio Investment

FRDLA Fiscal Responsibility and Debt Limitation Act

FRR Fixed Rental Rate (Sukuk)

FX Foreign Exchange

G

GC Governing Council

GCC Gulf Cooperation Council
GDP Gross Domestic Product

GED Gross External Disbursements

GFC Global Financial Crisis

GFCF Gross Fixed Capital Formation

GFSM Government Finance Statistics Manual

GoP Government of Pakistan
GPS Global Positioning System

GSBPM Generic Statistical Business Process Model

GSIB Global Systemically Important Bank
GSP Generalized Scheme of Preferences
GSR General Statistics Reorganization

GST General Sales Tax
GVA Gross Value Added

Η

HEC Higher Education Commission

HFEI High-Frequency Economic Indicators

HIES Household Intergraded Economic Survey

HOBC High Octane Blending Component

HS Harmonized System
HVA High Value Added

I

IBIs Islamic Banking Institutions

IBRD International Bank for Reconstruction and Development

ICT Information Communication and Technology

IDA International Development Association

IDB Islamic Development BankIDI Integrated Data Infrastructure

IFEM Inland Freight Equalization Margin

IFL Interest-Free Loan

IH&SMEFD Infrastructure Housing and SME Finance Department

IMF International Monetary FundIPPs Independent Power ProducersIPR Intellectual Property RightsISP Industrial Support PackageIT Information Technology

ITU International Telecommunication Union

IVR Interactive Voice Response

J

JP-1 Jet Propellant-1 JP-8 Jet Propellant-8

K

KSA Kingdom of Saudi Arabia

KPK Khyber Pakhtunkhwa

L

LBD Longitudinal Business Database

LCs Letter of Credits

LCVs Light Commercial Vehicles

LFS Labour Force Survey

LIBOR London Interbank Offered Rate

LMICs Low and Middle-income Countries

LNG Liquefied Natural Gas

LPG Liquefied Petroleum Gas

LSM Large Scale Manufacturing

LT Long Term

LTFF Long Term Financing Facility

M

MDGs Millennium Development Goals
MDM Mobile Device Manufacturing

MMBTU Metric Million British Thermal Unit

MNCs Multinational companies
MoC Ministry of Commerce
MoF Ministry of Finance

MoPDSI Ministry of Planning Development and Special Initiatives

MoU Memorandum of Understanding

MPC Monetary Policy Committee

MSCI Morgan Stanley Capital International

MSP Minimum Support Price

MT Metric Tons

MTO Money Transfer Operators

 $\mathbf{N}$ 

NADRA National Database and Registration Authority

NASTP National Aerospace and Technology Park

NBFIs Non-bank Financial Institutions

NBS National Bureau of Statistics

NCPI National Consumer Price Index

NCCPL National Clearing Company of Pakistan Limited

NDA Net Domestic Assets

NDMA National Disaster Management Authority

NEER Nominal Effective Exchange Rate

NEPRA National Electric Power Regulatory Authority

NFA Net Foreign Assets

NFNE Non-Food Non-Energy

NFPSEs Non-Financial Public Sector Enterprises

## State Bank of Pakistan Annual Report 2022-2023

NHA National Highway Authority

NPCs Naya Pakistan Certificates

NPISH Non-Profit Institutions Serving Households

NPLs Non-performing Loans

NSDS National Strategies for the Development of Statistics

NSS National Statistical System (Chapter 7)
NSS National Savings Scheme (Chapter 5)

NSER National Socioeconomic Registry

NSO National Statistical Office NSTR National Sales Tax Return

NTDC National Transmission and Despatch Company

NTR Non Tax Revenue

O

OCAC Oil Companies Advisory Council

OEC Overseas Employment Corporation

OECD Organisation for Economic Co-operation and Development

ODA Official Development Assistance

ODIN Open Data Inventory

OGRA Oil and Gas Regulatory Authority

OMCs Oil Marketing Companies
OMOs Open Market Operations

ONR Overnight Rate

OPOS Other Producers of Official Statistics

o/w Of which

P

PAMA Pakistan Automotive Manufacturers Association

PARIS21 Partnership in Statistics for Development in the 21st Century

PBA Pensioners Benefit Account
PBS Pakistan Bureau of Statistics
PBoS Punjab Bureau of Statistics

PD Primary Dealers

PDL Petroleum Development Levy

PE Price Effect

PED Public External Debt

PEDL Public External Debt and Liabilities
PEPCO Pakistan Electric Power Company

PFLs Floating-rate PIBs

PFM Public Financial Management
PIA Pakistan International Airlines
PIBs Pakistan Investment Bonds

PIDE Pakistan Institute of Development Economics

PKR Pakistan Rupee

PKRV Pakistan Revaluation

POL Petroleum, Oil, and Lubricants

PRs Prudential Regulations

PPAF Pakistan Poverty Alleviation Fund

PPI Producer Price Index

PSDP Public Sector Development Programme

PSEs Public Sector Enterprises

PSLM Pakistan Social and Living Standards Measurement

PSO Pakistan State Oil

PSX Pakistan Stock Exchange

PTA Pakistan Telecommunications Authority

Q

QIM Quantum Index of Manufacturing

QoQ Quarter on Quarter

R

R&D Research and Development

RCET Regionally Competitive Energy Tariffs

REER Real Effective Exchange Rate

RFO Residual Fuel Oil rhs Right-hand Side

RIC Regular Income Certificates

RLNG Regasified Liquefied Natural Gas

RPI Relative Price Index

 $\mathbf{S}$ 

## State Bank of Pakistan Annual Report 2022-2023

SBA Stand-By Arrangement
SBOS Sindh Bureau of Statistics
SBP State Bank of Pakistan

SC Statistics Canada

SCMS Satellite-based Crop Monitoring System
SDDS Special Data Dissemination Standard

SDGs Sustainable Development Goals

SDPI Sustainable Development Policy Institute

SDR Special Drawing Right

SECP Security Exchange Commission of Pakistan

SFD Saudi Fund for Development

SIFC Special Investment Facilitation Council

SITA Sarwa Islamic Term Account

SKD Semi Knocked Down

SME Small and Medium Enterprises SNA System of National Accounts

SOFR Secured Overnight Financing Rate
SPI Statistical Performance Indicators

SRO Statutory Regulatory Order
SSA Special Savings Account
SSC Special Savings Certificate

SST Sindh Sales Tax

ST Short Term

STP Special Technology Parks

STPED Short Term Public External Debt STSC Short Term Savings Certificate

SUPARCO Space and Upper Atmosphere Research Commission

SWAPS Synchronized Withholding Administration and Payment System

T

TCP Trading Corporation of PakistanTEDL Total External Debt and Liabilities

TERF Temporary Economic Refinance Facility

ToR Terms of Reference

U

UAE United Arab Emirates

UCT Unconditional Cash Transfer

UET University of Engineering & Technology

UK United Kingdom

UKSA United Kingdom Statistics Authority

UN United Nations

UNCTAD United Nations Conference on Trade and Development

UNDP United Nations Development Programme

UNFPOS United Nations Fundamental Principles of Official Statistics

US/USA United States of America

USD/ US\$ United States Dollar

USDA United States Department of Agriculture

V

VE Volume Effect

VRR Variable Rental Rate (Sukuk)

 $\mathbf{W}$ 

WALR Weighted Average Lending Rate

WAPDA Water and Power Development Authority

WB World Bank

WHT Withholding Tax

Y

YoY Year-over-Year