

# *Acronyms*



**A**

ADB	Asian Development Bank
AE	Advanced Economies
AIIB	Asian Infrastructure Investment Bank
AJK	Azad Jammu and Kashmir
APCMA	All Pakistan Cement Manufacturers Association

**B**

bbl	Barrel
BCG	Bacille-Calmette-Guerin (Vaccine)
BCS	Business Confidence Survey
BISP	Benazir Income Support Program
BMC	BioMed Central
BOP	Balance of Payments
BPO	Business Processing Outsourcing
bps	Basis Points

**C**

CAB	Current Account Balance
CAD	Current Account Deficit
CAGR	Compound Annual Growth Rate
CBU	Completely Built Up Unit
CCS	Consumer Confidence Survey
CDDRL	Center on Democracy, Development and the Rule of Law
CDMP	Circular Debt Management Plan
CDNS	Central Directorate of National Savings
CIT	Corporate Income Tax
CKD	Completely Knocked Down
CMMI	Capability Maturity Model Integration
CoD	Collection on Demand
Covid-19	Coronavirus Disease 2019
CPEC	China Pakistan Economic Corridor
CPFTA	China Pakistan Free Trade Agreement
CPI	Consumer Price Index
CRR	Cash Reserve Requirement
CY	Calendar year

**D**

DAP	Di-Ammonium phosphate
DFI	Development Finance Institution
DHS	Demographic and Health Survey
DISCOs	Distribution Companies
DMMD	Domestic Market and Monetary Management Department
DPT	Diphtheria, Pertussis, and Tetanus (Vaccine)
DRAP	Drug Regulatory Authority of Pakistan
DSSI	Debt Service Suspension Initiative

**E**

ECC	Economic Coordination Committee
EFF	Extended Fund Facility
EFS	Export Finance Scheme
EMs	Emerging Markets
EMDEs	Emerging Market and Developing Economies
EOBI	Employees' Old-Age Benefits Institution
ESP	Economic Stimulus Package
EU	European Union

**F**

FAO	Food and Agriculture Organization
FASTER	Fully Automated Sales Tax e-Refund
FATA	Federally Administered Tribal Areas
FATF	Financial Action Task Force
FBR	Federal Board of Revenue
FCA	Fuel Cost Adjustment
FCY	Foreign Currency
FDI	Foreign Direct Investment
FED	Federal Excise Duty
FI	Fixed Investment
FMCG	Fast Moving Consumer Goods
FO	Furnace Oil
FOMC	Federal Open Market Committee
FPI	Foreign Portfolio Investment
FPP	Family Planning Program

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FRDLA	Fiscal Responsibility and Debt Limitation Act
FX	Foreign Exchange
FY	Fiscal Year
<b>G</b>	
GCC	Gulf Cooperation Council
GDP	Gross Domestic Product
GEDI	Global Entrepreneurship and Development Institute
GER	Gross Enrollment Ratio
GERA	Global Entrepreneurship Research Association
GIDC	Gas Infrastructure Development Cess
GIS-FRR	Government of Pakistan Ijara Sukuk - Fixed Rental Rate
GIS-VRR	Government of Pakistan Ijara Sukuk - Variable Rental Rate
G-MSS	Government Markup Subsidy Scheme
GST	General Sales Tax
GVA	Gross Value Addition
<b>H</b>	
HepB	Hepatitis B
HESCO	Hyderabad Electric Supply Company
HIB	Haemophilus Influenza, type B
HS	Harmonized System
HSD	High Speed Diesel
H1	First Half
H2	Second Half
<b>I</b>	
IBA	Institute of Business Administration
IBIs	Islamic Banking Institutions
IBRD	International Bank for Reconstruction and Development
ICT	Information and Communications Technology
IDB	Islamic Development Bank
IEA	International Association for the Evaluation of Educational Achievement
IH&SMEFD	Infrastructure, Housing and Small and Medium Enterprises Finance Department
IIPR	Institute of Insurance and Pension Research
ILO	International Labour Organization
IMF	International Monetary Fund

IPCC	Intergovernmental Panel on Climate Change
IPP	Independent Power Producers
ISP	Industrial Support Package
IT	Information Technology
ITC	International Trade Centre
ITeS	Information Technology Enabled Services
IVAC	International Vaccine Access Centre
<b>K</b>	
KP	Khyber Pakhtunkhwa
<b>L</b>	
LAYS	Learning Adjusted Years of Schooling
LCV	Light Commercial Vehicle
LFS	Labour Force Survey
LHW	Lady Health Worker
LIBOR	London Interbank Offer Rate
LLL	Life Long Learning
LMICs	Low and Middle Income Countries
LNG	Liquefied Natural Gas
LOC	Line of Control
LPG	Liquefied Petroleum Gas
LSM	Large Scale Manufacturing
LTFE	Long Term Financing Facility
<b>M</b>	
MAF	Million acre feet
MCH AIDS	Maternal and Child Health and AIDS
MENA	Middle East and North Africa
MFB	Microfinance Bank
MIT	Massachusetts Institute of Technology
MMT	Million Metric Ton
MNFSR	Ministry of National Food Security and Research
MoF	Ministry of Finance
MoM	Month on month
MPC	Monetary Policy Committee
MPIDR	Max Planck Institute for Demographic Research
MPMG	Mera Pakistan Mera Ghar

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MRP	Maximum Retail Price
MSCI	Morgan Stanley Capital International
MSME	Micro, Small and Medium Enterprises
MSP	Minimum Support Price
MT	Metric Ton
MTBs	Market Treasury Bills
MW	Megawatts
<b>N</b>	
NBER	National Bureau of Economic Research
NCPI	National Consumer Price Index
NDA	Net Domestic Assets
NEER	Nominal Effective Exchange Rate
NEPRA	National Electric Power Regulatory Authority
NFA	Net Foreign Assets
NFDC	National Fertilizer Development Center
NFIS	National Financial Inclusion Strategy
NFNE	Non-Food Non-Energy
NFPP	National Family Planning Programs
NGO	Non-Governmental Organization
NHA	National Highway Authority
NHSR&C	National Health Services Regulation and Coordination
NIPS	National Institute of Population Studies
NPC	Naya Pakistan Certificate
NSER	Benazir National Socio-Economic Registry
NSS	National Saving Service
NTR	Non-tax Revenue
<b>O</b>	
OCAC	Oil Companies Advisory Council
OECD	Organization of Economic Cooperation and Development
OGDCL	Oil and Gas Development Company Limited
OMCs	Oil Marketing Companies
OMO	Open Market Operation
OOP	Out of Pocket
OPEC	Organization of the Petroleum Exporting Countries
OTEXA	The Office of Textiles and Apparel

**P**

PAMA	Pakistan Automotive Manufacturers Association
PBS	Pakistan Bureau of Statistics
PDHS	Pakistan Demographic and Health Survey
PDL	Petroleum Development Levy
PED	Public external debt
PFL	Floating Rate PIBs
PFM	Public Finance Management
PHPL	Power Holding Private Limited
PIA	Pakistan International Airlines
PIBs	Pakistan Investment Bonds
PIDE	Pakistan Institute of Development Economics
PIT	Personal Income Tax
PKR	Pakistani Rupee
PM	Prime Minister
PMRC	Pakistan Mortgage Refinance Company
POL	Petroleum, Oil, and Lubricants
POS	Point of Sales
PRA	Punjab Revenue Authority
PRB	Population Reference Bureau
PREP	Pandemic Response Effectiveness in Pakistan
PSDP	Public Sector Development Program
PSLM	Pakistan Social and Living Standards Measurement Survey
PSE	Public Sector Enterprise
PSW	Pakistan Single Window
PSX	Pakistan Stock Exchange
PTA	Pakistan Telecommunication Authority

**Q**

Q1	First Quarter
Q2	Second Quarter
Q3	Third Quarter
Q4	Fourth Quarter
QIM	Quantum Index of Manufacturing

**R**

RDA	Roshan Digital Account
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REER	Real Effective Exchange Rate
REITs	Real Estate Investment Trusts
RLNG	Regasified liquefied natural gas
<b>S</b>	
SBP	State Bank of Pakistan
SDGs	Sustainable Development Goals
SDR	Special Drawing Rights
SECP	Securities & Exchange Commission of Pakistan
SEPCO	Sukkar Electric Supply Company
SKD	Semi Knocked Down
SLR	Statutory Liquidity Requirements
SMEs	Small and Medium Enterprises
SRB	Sindh Revenue Board
SRO	Statutory Regulatory Orders
STP	Software Technology Parks
<b>T</b>	
TCP	Trading corporation of Pakistan
TDL	Total external debt & liabilities
TERF	Temporary Economic Refinance Facility
TFC	Term Finance Certificate
TFR	Total Fertility Rate
TIMSS	Trends in International Mathematics and Science Study
TOU	Time of Use
TSA	Treasury Single Account
TTS	Track and Trace System
TVET	Technical and Vocational Education and Training
<b>U</b>	
UAE	United Arab Emirates
UCT	Unconditional Cash Transfer
UK	United Kingdom
UN	United Nations
UNCTAD	United Nations Conference on Trade and Development
UN DESA	United Nations Department of Economic and Social Affairs
UNDP	United Nations Development Programme
UNESCAP	United Nations Economic and Social Commission for Asia and the Pacific

UNESCO	United Nations Educational, Scientific, and Cultural Organization
UNFPA	United Nations Population Fund
UNICEF	United Nations Children’s Fund
US	United States
USAID	US Agency for International Development
USD/US\$	United States Dollar
USDA	United States Department of Agriculture
<b>V</b>	
VAT	Value Added Tax
<b>W</b>	
WA ONR	Weighted Average Overnight Rate
WALR	Weighted Average Lending Rate
WAPDA	Water and Power Development Authority
WB	World Bank
WC	Working Capital
WEF	World Economic Forum
WHT	With-holding Tax
WHO	World Health Organization
WPI	Wholesale Price Index
<b>Y</b>	
YoY	Year on Year