

Textile Sector - Overall

Items	(Thousand Rupees)					
	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	545,173,674	531,483,604	564,450,585	622,759,484	675,367,773	806,793,026
1.Capital work in progress	23,765,163	12,330,997	17,171,155	21,794,000	48,761,946	73,193,357
2.Operating fixed assets at cost	635,685,844	665,695,261	722,298,803	783,884,358	801,748,229	982,360,988
3.Operating fixed assets after deducting accumulated depreciation	381,857,062	398,914,517	422,318,938	462,048,872	477,475,918	613,157,009
4.Intangible assets	217,540	143,024	205,945	562,511	586,263	719,935
5.Long term investments	136,631,988	116,842,433	111,821,292	120,094,008	136,579,382	110,104,538
6.Other non-current assets	2,701,921	3,252,633	12,933,255	18,260,093	11,964,264	9,618,187
B.Current Assets (B1+B2+B3+B4+B5+B6)	350,224,674	395,180,315	481,772,396	512,008,877	584,446,009	857,716,522
1.Cash & bank balance	7,236,318	7,864,564	15,945,345	14,824,647	23,903,948	25,924,792
2.Inventories; of which	155,606,507	179,664,613	230,681,379	271,048,687	280,224,925	438,267,045
i)Raw material	87,429,668	112,323,032	149,799,969	163,019,420	167,457,521	265,626,692
ii)Work in progress	16,345,735	18,314,556	22,249,932	22,289,725	28,169,052	39,859,389
iii)Finished goods	50,755,820	47,834,159	57,985,830	84,519,911	83,997,289	131,135,018
3.Trade Debt / accounts receivables	68,509,467	94,400,559	118,170,425	102,856,614	139,036,669	217,386,048
4.Short term loans and advances	18,157,085	19,696,534	24,325,558	22,031,523	26,393,866	28,627,394
5.Short term investments	21,575,996	16,760,165	12,535,460	19,257,616	24,411,824	26,191,163
6.Other current assets	79,139,301	76,793,880	80,114,229	81,989,790	90,474,777	121,320,080
Total Assets (A+B) / Equity & Liabilities (C+D+E)	895,398,348	926,663,919	1,046,222,981	1,134,768,361	1,259,813,772	1,664,509,548
C.Shareholders' Equity (C1+C2+C3)	371,395,101	365,785,286	404,391,969	411,990,277	499,406,307	689,572,781
1.Issued, Subscribed & Paid up capital	65,459,742	65,976,850	73,384,075	74,473,371	75,100,284	77,650,929
i)Ordinary shares	64,348,076	64,865,184	73,072,409	74,161,705	74,788,618	77,375,929
ii)Preference shares	1,111,666	1,111,666	311,666	311,666	311,666	275,000
2.Reserves	221,818,444	207,896,589	237,487,366	244,437,159	325,517,774	482,572,158
i)Capital Reserve	96,640,867	63,734,531	51,251,293	58,093,253	74,995,801	69,699,435
ii)Revenue Reserve	125,177,577	144,162,058	186,236,073	186,343,906	250,521,973	412,872,723
of which: un-appropriated profit(loss) / retained earnings	29,279,487	39,577,169	84,082,076	80,376,589	136,176,589	283,159,358
3.Surplus on revaluation of fixed assets	84,116,915	91,911,847	93,520,528	93,079,747	98,788,249	129,349,694
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	155,676,598	148,430,523	163,583,105	223,358,840	263,904,765	312,646,297
1.Long term borrowings	120,034,338	113,388,660	124,275,660	180,588,469	203,603,034	241,011,877
2.Subordinated loans / Sponsor's loans	5,220,080	5,266,915	4,461,945	4,348,160	4,554,862	2,950,443
3.Debentures/TFCs (bonds payable)	390,474	145,853	0	0	8,665,301	7,635,118
4.Employees benefit obligations	8,078,251	8,842,921	12,002,629	13,302,733	14,784,839	18,024,292
5.Other non-current liabilities	21,953,455	20,786,174	22,842,871	25,119,478	32,296,729	43,024,567
E.Current Liabilities (E1+E2+E3+E4)	368,326,649	412,448,110	478,247,907	499,419,244	496,502,711	662,290,470
1.Trade credit & other accounts payables	79,767,796	94,607,918	110,268,847	116,648,273	137,185,651	197,960,751
of which: i) Trade credits	35,450,656	36,862,225	43,335,429	46,667,145	55,488,520	82,939,705
2.Short term borrowings	224,366,837	246,320,065	287,662,538	310,853,672	273,646,441	363,976,048
3.Current portion of non-current liabilities	40,270,857	44,159,532	44,973,024	33,829,159	58,844,560	61,821,718
4.Other current liabilities	23,921,159	27,360,595	35,343,498	38,088,140	26,826,059	38,531,953
F.Operations:						
1.Sales	657,127,945	755,431,373	945,550,179	875,884,573	1,105,831,482	1,665,959,189
i)Local sales (Net)	333,543,033	384,993,297	488,373,383	391,383,279	497,311,630	716,250,092
ii)Export sales (Net)	323,584,912	370,438,076	457,176,796	484,501,294	608,519,852	949,709,097
2.Cost of sales	600,062,365	680,310,811	828,100,333	778,517,509	934,057,379	1,369,341,401
i)Cost of material	390,175,633	450,870,722	575,956,387	533,986,612	633,998,884	1,014,133,749
3.Gross profit / (loss) (F1-F2)	57,065,580	75,120,562	117,449,846	97,367,064	171,774,103	296,617,788
4.General, administrative and other expenses	39,241,214	46,274,118	58,211,043	58,317,928	66,941,605	101,958,548
i)Selling & distribution expenses	19,506,980	21,434,522	27,427,126	26,344,434	33,221,519	51,579,998
ii)Administrative and other expenses	19,734,234	24,839,596	30,783,917	31,973,494	33,720,086	50,378,550
5.Other income / (loss)	26,623,094	20,075,471	30,629,660	17,743,036	33,600,794	29,249,120
6.EBIT (F3-F4+F5)	44,447,460	48,921,915	89,868,463	56,792,172	138,433,292	223,908,360
7.Financial expenses	18,252,818	21,960,620	33,876,624	37,653,411	28,632,297	42,241,881
of which: (i) Interest expenses	16,025,681	18,967,900	28,143,903	33,451,902	24,967,895	35,512,958
8.Profit / (loss) before taxation (F6-F7)	26,194,642	26,961,295	55,991,839	19,138,761	109,800,995	181,666,479
9.Tax expenses	4,745,993	6,628,570	11,621,104	9,711,103	16,398,151	32,950,717
10.Profit / (loss) after tax (F8-F9)	21,448,649	20,332,725	44,370,735	9,427,658	93,402,844	148,715,762
11.Cash dividends	7,960,902	10,283,111	14,743,181	9,733,542	16,072,832	14,291,704
12.Bonus shares / stock dividends	974,810	79,476	750,491	892,261	1,705,130	191,640
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(6,585,206)	6,341,293	29,374,746	27,205,881	73,581,819	13,787,923
2.Net cash flows from investing activities	(46,533,379)	(24,583,443)	(52,906,020)	(75,588,787)	(77,892,058)	(125,828,704)
3.Net cash flows from financing activities	46,627,377	14,437,533	25,759,188	40,298,044	21,641,810	96,497,171
H.Miscellaneous						
1.Total capital employed (C+D)	527,071,699	514,215,809	567,975,074	635,349,117	763,311,072	1,002,219,078
2.Retention in business (F10-F11-F12)	12,512,937	9,970,138	28,877,063	(1,198,144)	75,624,882	134,232,419
3.Depreciation for the year	26,360,646	27,409,958	30,755,925	33,322,626	34,524,039	42,532,788
4.Salaries, wages and employee benefits	72,956,056	79,643,478	94,864,553	117,188,612	117,848,602	153,423,793
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	3.26	2.69	4.69	1.08	8.45	8.93
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.78	0.83	0.96	0.81	0.93	1.14
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	2.54	2.25	4.52	0.87	7.83	10.20
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)} to Avg. Current year(C),previous year (C))	2.33	2.43	2.52	2.62	2.58	2.43
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	5.92	5.45	11.37	2.28	20.21	24.74
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	3.26	3.02	5.93	1.24	12.18	18.73

Spinning, Weaving, Finishing of Textiles - Overall

Items	(Thousand Rupees)					
	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	470,538,115	455,522,913	480,164,810	516,906,738	571,134,628	674,487,463
1.Capital work in progress	14,187,488	9,214,426	9,417,937	17,915,764	38,769,118	57,861,829
2.Operating fixed assets at cost	513,777,616	531,133,423	582,145,503	622,486,958	660,786,975	777,197,379
3.Operating fixed assets after deducting accumulated depreciation	323,452,002	334,468,285	356,957,260	378,952,781	406,856,186	503,069,804
4.Intangible assets	139,419	82,594	127,512	273,362	276,459	306,294
5.Long term investments	130,446,367	108,971,786	101,522,110	104,639,800	117,291,035	108,129,238
6.Other non-current assets	2,312,839	2,785,822	12,139,991	15,125,031	7,941,830	5,120,298
B.Current Assets (B1+B2+B3+B4+B5+B6)	288,012,968	331,155,448	406,124,066	432,643,157	495,983,618	713,892,511
1.Cash & bank balance	5,477,689	5,539,761	13,726,935	12,358,342	21,043,734	22,137,808
2.Inventories; of which	129,736,446	146,930,555	191,305,096	228,117,876	233,406,567	357,229,634
i)Raw material	78,377,054	97,946,750	131,357,465	144,797,737	151,315,569	227,216,053
ii)Work in progress	15,104,739	16,701,925	20,376,284	20,506,182	25,845,905	35,450,684
iii)Finished goods	35,199,681	31,112,806	38,935,435	61,782,608	55,739,422	92,916,950
3.Trade Debt / accounts receivables	60,382,490	84,417,439	105,969,730	91,793,262	121,060,037	190,457,708
4.Short term loans and advances	15,653,188	16,234,762	20,302,789	18,998,934	21,409,513	21,240,035
5.Short term investments	21,493,565	16,726,952	12,524,933	19,245,917	24,391,122	26,151,663
6.Other current assets	55,269,590	61,305,979	62,294,583	62,128,826	74,672,645	96,675,663
Total Assets (A+B) / Equity & Liabilities (C+D+E)	758,551,083	786,678,361	886,288,876	949,549,895	1,067,118,246	1,388,379,974
C.Shareholders' Equity (C1+C2+C3)	319,663,766	309,831,227	344,620,688	348,737,472	445,690,673	583,127,426
1.Issued, Subscribed & Paid up capital	52,592,014	52,871,121	60,160,334	60,256,439	60,883,352	60,954,127
i)Ordinary shares	51,480,348	51,759,455	59,848,668	59,944,773	60,571,686	60,679,127
ii)Preference shares	1,111,666	1,111,666	311,666	311,666	311,666	275,000
2.Reserves	195,582,436	176,432,553	201,778,110	205,959,537	296,423,366	409,388,502
i)Capital Reserve	92,397,875	59,533,109	47,122,226	52,788,587	69,554,109	58,155,950
ii)Revenue Reserve	103,184,561	116,899,444	154,655,884	153,170,950	226,869,257	351,232,552
of which: un-appropriated profit(loss) / retained earnings	21,797,107	27,699,169	63,285,548	58,035,834	123,469,792	231,390,818
3.Surplus on revaluation of fixed assets	71,489,316	80,527,553	82,682,244	82,521,496	88,383,955	112,784,797
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	137,004,217	133,623,286	145,522,486	189,538,979	221,456,213	267,692,129
1.Long term borrowings	107,307,982	104,687,344	113,039,380	152,828,186	167,934,021	206,840,997
2.Subordinated loans / Sponsor's loans	5,220,080	5,266,915	4,461,945	4,348,160	4,554,862	2,950,443
3.Debentures/TFCs (bonds payable)	390,474	145,853	0	0	8,665,301	7,635,118
4.Employees benefit obligations	5,933,205	6,504,317	9,434,121	11,143,604	12,425,707	15,242,085
5.Other non-current liabilities	18,152,476	17,018,857	18,587,040	21,219,029	27,876,322	35,023,486
E.Current Liabilities (E1+E2+E3+E4)	301,883,100	343,223,848	396,145,702	411,273,444	399,971,360	537,560,419
1.Trade credit & other accounts payables	64,044,293	75,043,420	87,930,660	94,813,291	112,299,590	160,992,869
of which: i) Trade credits	29,298,518	29,824,172	34,710,019	38,432,218	43,805,108	61,178,139
2.Short term borrowings	182,103,127	204,791,543	237,679,933	253,292,310	213,123,860	294,011,587
3.Current portion of non-current liabilities	33,831,806	37,739,259	37,945,862	28,017,418	49,845,660	51,054,707
4.Other current liabilities	21,903,874	25,649,626	32,589,247	35,150,425	24,702,250	31,501,256
F.Operations:						
1.Sales	552,842,491	626,804,580	784,346,992	744,185,092	944,154,529	1,375,435,287
i)Local sales (Net)	257,591,928	287,457,477	361,033,827	297,015,894	393,351,535	486,235,013
ii)Export sales (Net)	295,250,563	339,347,103	423,313,165	447,169,198	550,802,994	889,200,274
2.Cost of sales	506,453,510	568,525,830	685,683,635	660,180,044	795,613,381	1,127,312,419
i)Cost of material	334,830,142	378,203,008	478,298,216	459,404,305	537,055,461	835,272,198
3.Gross profit / (loss) (F1-F2)	46,388,981	58,278,750	98,663,357	84,005,048	148,541,148	248,122,868
4.General, administrative and other expenses	30,536,000	36,265,379	47,105,446	47,139,126	54,233,577	83,391,056
i)Selling & distribution expenses	15,247,204	16,573,137	21,871,425	20,601,246	26,371,844	42,412,588
ii)Administrative and other expenses	15,288,796	19,692,242	25,234,021	26,537,880	27,861,733	40,978,468
5.Other income / (loss)	17,963,071	17,667,569	26,144,542	12,278,077	26,473,541	27,861,899
6.EBIT (F3-F4+F5)	33,816,052	39,680,940	77,702,453	49,143,999	120,781,112	192,593,711
7.Financial expenses	16,305,093	19,775,601	30,216,640	32,801,270	24,065,966	35,792,624
of which: (i) Interest expenses	14,283,259	17,380,655	26,625,646	29,160,332	20,732,429	30,884,510
8.Profit / (loss) before taxation (F6-F7)	17,510,959	19,905,339	47,485,813	16,342,729	96,715,146	156,801,087
9.Tax expenses	5,285,111	5,274,797	9,506,742	8,393,276	13,856,437	25,263,087
10.Profit / (loss) after tax (F8-F9)	12,225,848	14,630,542	37,979,071	7,949,453	82,858,709	131,538,000
11.Cash dividends	7,117,065	8,381,588	12,428,991	8,145,593	14,837,951	14,114,105
12.Bonus shares / stock dividends	953,345	79,476	37,500	36,671	765,481	42,332
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(6,911,635)	(492,153)	25,361,770	27,255,899	71,023,144	7,920,296
2.Net cash flows from investing activities	(38,586,030)	(24,579,063)	(41,456,654)	(55,303,668)	(64,233,104)	(104,883,056)
3.Net cash flows from financing activities	38,477,395	22,967,162	21,763,480	27,818,422	15,311,139	91,145,530
H.Miscellaneous						
1.Total capital employed (C+D)	456,667,983	443,454,513	490,143,174	538,276,451	667,146,886	850,819,555
2.Retention in business (F10-F11-F12)	4,155,439	6,169,478	25,512,580	(232,811)	67,255,277	117,381,563
3.Depreciation for the year	20,820,340	21,307,629	24,290,941	26,253,863	27,534,759	33,038,663
4.Salaries, wages and employee benefits	61,084,468	66,895,941	80,305,809	101,730,517	100,789,715	131,306,786
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	2.21	2.33	4.84	1.07	8.78	9.56
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.76	0.81	0.94	0.81	0.94	1.12
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	1.69	1.89	4.54	0.87	8.22	10.71
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.32	2.45	2.56	2.65	2.54	2.39
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	3.92	4.65	11.61	2.29	20.86	25.57
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	2.31	2.69	6.17	1.29	13.27	20.97

AN textile Mills Ltd.(Formerly Ishaq Textile Mills Ltd.)**(Thousand Rupees)**

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	952,662	945,253	948,094	968,904	1,048,586	1,065,961
1.Capital work in progress	0	2,687	0	0	18,656	0
2.Operating fixed assets at cost	1,420,748	1,431,463	1,481,947	1,554,811	1,758,151	1,839,197
3.Operating fixed assets after deducting accumulated depreciation	836,982	818,372	828,706	862,057	1,026,171	1,062,087
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	111,880	120,381	115,554	102,968	0	0
6.Other non-current assets	3,800	3,813	3,834	3,879	3,759	3,874
B.Current Assets (B1+B2+B3+B4+B5+B6)	340,281	418,114	690,441	688,988	929,132	871,610
1.Cash & bank balance	15,729	4,764	50,052	35,489	68,270	25,875
2.Inventories; of which	146,219	189,654	423,233	440,895	536,696	580,509
i)Raw material	104,089	157,677	395,599	402,066	466,513	428,205
ii)Work in progress	2,906	14,542	19,574	22,665	32,053	21,076
iii)Finished goods	39,224	15,149	4,682	15,496	34,572	108,336
3.Trade Debt / accounts receivables	51,617	68,642	31,678	6,139	88,876	27,690
4.Short term loans and advances	63,634	81,767	82,936	4,821	4,608	4,115
5.Short term investments	1,541	6,061	5,500	5,500	5,500	0
6.Other current assets	61,541	67,226	97,042	196,144	225,182	233,421
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,292,943	1,363,367	1,638,535	1,657,892	1,977,718	1,937,571
C.Shareholders' Equity (C1+C2+C3)	752,359	747,289	773,605	722,685	840,942	934,487
1.Issued, Subscribed & Paid up capital	96,600	96,600	96,600	96,600	96,600	96,600
i)Ordinary shares	96,600	96,600	96,600	96,600	96,600	96,600
ii)Preference shares	0	0	0	0	0	0
2.Reserves	368,706	368,058	386,074	308,547	436,802	539,388
i)Capital Reserve	62,028	422,028	422,028	422,028	422,028	422,028
ii)Revenue Reserve	306,678	(53,970)	(35,954)	(113,481)	14,774	117,360
of which: un-appropriated profit(loss) / retained earnings	(53,322)	(53,970)	(35,954)	(113,481)	14,774	117,360
3.Surplus on revaluation of fixed assets	287,053	282,631	290,931	317,538	307,540	298,499
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	63,867	59,614	91,539	94,421	180,299	159,637
1.Long term borrowings	0	0	0	0	0	1,528
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	8,950	12,144	18,274	27,152	34,640	36,508
5.Other non-current liabilities	54,917	47,470	73,265	67,269	145,659	121,601
E.Current Liabilities (E1+E2+E3+E4)	476,717	556,464	773,391	840,786	956,477	843,447
1.Trade credit & other accounts payables	140,436	141,889	208,435	360,816	441,759	220,468
of which: i) Trade credits	102,306	79,372	123,732	68,140	49,901	49,408
2.Short term borrowings	325,811	388,244	526,495	446,405	467,314	581,133
3.Current portion of non-current liabilities	0	0	0	0	0	295
4.Other current liabilities	10,470	26,331	38,461	33,565	47,404	41,551
F.Operations:						
1.Sales	1,102,932	1,598,473	1,885,310	1,315,177	2,096,653	2,806,815
i)Local sales (Net)	1,102,932	1,598,473	1,885,310	1,315,177	2,096,653	2,806,815
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	1,161,404	1,537,855	1,747,080	1,305,398	1,771,691	2,615,112
i)Cost of material	641,650	951,552	1,180,684	810,512	1,185,931	1,828,905
3.Gross profit / (loss) (F1-F2)	(58,472)	60,618	138,230	9,779	324,962	191,703
4.General, administrative and other expenses	47,823	41,847	48,319	42,146	69,915	66,048
i)Selling & distribution expenses	5,790	2,945	2,111	2,036	1,664	3,149
ii)Administrative and other expenses	42,033	38,902	46,208	40,110	68,251	62,899
5.Other income / (loss)	34,255	16,250	18,330	22,361	19,889	10,832
6.EBIT (F3-F4+F5)	(72,040)	35,021	108,241	(10,006)	274,936	136,487
7.Financial expenses	62,082	31,604	46,714	62,437	35,912	30,518
of which: (i) Interest expenses	26,097	29,649	45,567	61,189	34,608	29,069
8.Profit / (loss) before taxation (F6-F7)	(134,122)	3,417	61,527	(72,443)	239,024	105,969
9.Tax expenses	46,216	11,020	42,507	7,884	119,529	9,471
10.Profit / (loss) after tax (F8-F9)	(180,338)	(7,603)	19,020	(80,327)	119,495	96,498
11.Cash dividends	0	0	0	0	6,762	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	99,885	(37,253)	(74,073)	82,330	130,947	(100,706)
2.Net cash flows from investing activities	7,867	(36,145)	(18,890)	(14,058)	(118,006)	(47,517)
3.Net cash flows from financing activities	(97,605)	62,433	138,251	(82,835)	19,840	105,828
H.Miscellaneous						
1.Total capital employed (C+D)	816,226	806,903	865,144	817,106	1,021,241	1,094,124
2.Retention in business (F10-F11-F12)	(180,338)	(7,603)	19,020	(80,327)	112,733	96,498
3.Depreciation for the year	41,898	40,716	40,205	39,680	44,705	49,584
4.Salaries, wages and employee benefits	135,134	152,688	185,573	166,323	200,444	219,742
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-16.35	-0.48	1.01	-6.11	5.70	3.44
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.80	1.20	1.26	0.80	1.15	1.43
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-13.02	-0.57	1.27	-4.87	6.57	4.93
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.13	1.77	1.97	2.20	2.33	2.21
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-27.76	-1.01	2.50	-10.74	15.28	10.87
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-18.67	-0.79	1.97	-8.32	12.37	9.99

Ahmed Hassan Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	2,722,433	2,818,309	2,915,902	2,629,281	1,389,761	1,703,389
1.Capital work in progress	78,485	402	0	0	15,131	31,882
2.Operating fixed assets at cost	3,997,857	4,262,898	4,487,817	4,354,466	2,351,511	2,723,365
3.Operating fixed assets after deducting accumulated depreciation	2,631,866	2,761,849	2,841,368	2,573,275	1,362,243	1,659,795
4.Intangible assets	695	409	122	77	0	0
5.Long term investments	0	43,312	61,149	43,312	0	0
6.Other non-current assets	11,387	12,337	13,263	12,617	12,387	11,712
B.Current Assets (B1+B2+B3+B4+B5+B6)	1,394,197	1,496,593	1,843,524	1,955,162	1,395,484	1,851,899
1.Cash & bank balance	5,029	19,478	16,765	12,342	4,442	1,851
2.Inventories; of which	894,460	869,769	1,108,560	1,098,591	838,600	1,394,834
i)Raw material	549,833	413,093	634,847	522,686	423,530	351,447
ii)Work in progress	56,458	52,970	73,291	71,711	71,539	86,815
iii)Finished goods	288,169	403,706	400,422	504,194	343,531	956,572
3.Trade Debt / accounts receivables	251,116	393,907	481,534	609,448	403,727	216,815
4.Short term loans and advances	46,773	59,063	111,788	95,985	57,187	84,896
5.Short term investments	105	77	52	47	32,802	18,651
6.Other current assets	196,714	154,299	124,825	138,749	58,726	134,852
Total Assets (A+B) / Equity & Liabilities (C+D+E)	4,116,630	4,314,902	4,759,426	4,584,443	2,785,245	3,555,288
C.Shareholders' Equity (C1+C2+C3)	1,912,872	1,922,991	1,945,936	1,929,662	1,384,187	1,788,432
1.Issued, Subscribed & Paid up capital	144,082	144,082	144,082	144,082	84,715	84,715
i)Ordinary shares	144,082	144,082	144,082	144,082	84,715	84,715
ii)Preference shares	0	0	0	0	0	0
2.Reserves	963,320	1,005,780	1,059,432	1,187,451	955,688	1,155,978
i)Capital Reserve	137,746	137,746	137,746	137,746	95,246	95,246
ii)Revenue Reserve	825,574	868,034	921,686	1,049,705	860,442	1,060,732
of which: un-appropriated profit(loss) / retained earnings	825,574	868,034	921,686	1,049,705	860,442	1,060,732
3.Surplus on revaluation of fixed assets	805,470	773,129	742,422	598,129	343,784	547,739
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	698,568	677,170	713,577	701,039	373,021	309,426
1.Long term borrowings	509,411	471,094	499,619	511,965	243,071	223,487
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	189,157	206,076	213,958	189,074	129,950	85,939
E.Current Liabilities (E1+E2+E3+E4)	1,505,190	1,714,741	2,099,913	1,953,742	1,028,037	1,457,430
1.Trade credit & other accounts payables	223,236	404,612	681,409	860,214	662,661	868,066
of which: i) Trade credits	106,763	216,146	489,583	583,478	570,251	649,144
2.Short term borrowings	1,096,488	1,054,662	1,138,701	920,907	204,752	405,859
3.Current portion of non-current liabilities	131,153	188,357	153,233	42,138	104,439	102,395
4.Other current liabilities	54,313	67,110	126,570	130,483	56,185	81,110
F.Operations:						
1.Sales	4,055,873	5,179,001	7,273,994	7,351,415	3,798,377	5,545,460
i)Local sales (Net)	1,826,241	1,910,888	3,390,605	3,174,269	3,565,984	1,792,284
ii)Export sales (Net)	2,229,632	3,268,113	3,883,389	4,177,146	232,393	3,753,176
2.Cost of sales	3,809,770	4,870,745	6,814,257	6,812,418	3,509,587	5,207,001
i)Cost of material	2,727,832	3,832,070	5,685,429	5,696,931	2,939,527	5,130,308
3.Gross profit / (loss) (F1-F2)	246,103	308,256	459,737	538,997	288,790	338,459
4.General, administrative and other expenses	134,863	128,728	143,796	137,795	70,046	99,031
i)Selling & distribution expenses	76,471	64,462	61,067	46,117	10,934	19,560
ii)Administrative and other expenses	58,392	64,266	82,729	91,678	59,112	79,471
5.Other income / (loss)	20,800	23,174	2,449	1,169	20,673	17,276
6.EBIT (F3-F4+F5)	132,040	202,702	318,390	402,371	239,417	256,704
7.Financial expenses	122,474	137,795	189,033	208,019	26,706	50,694
of which: (i) Interest expenses	115,820	133,068	183,465	204,081	26,575	49,182
8.Profit / (loss) before taxation (F6-F7)	9,566	64,907	129,357	194,352	212,711	206,010
9.Tax expenses	13,014	54,789	88,401	73,321	44,923	4,686
10.Profit / (loss) after tax (F8-F9)	(3,448)	10,118	40,956	121,031	167,788	201,324
11.Cash dividends	0	18,010	18,010	21,612	17,367	19,061
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(68,719)	269,946	162,424	318,226	19,158	(4,717)
2.Net cash flows from investing activities	(260,123)	(222,816)	(220,753)	10,154	(11,094)	(150,679)
3.Net cash flows from financing activities	356,852	(72,180)	10,535	(228,557)	(48,137)	41,192
H.Miscellaneous						
1.Total capital employed (C+D)	2,611,440	2,600,161	2,659,513	2,630,701	1,757,208	2,097,858
2.Retention in business (F10-F11-F12)	(3,448)	(7,892)	22,946	99,419	150,421	182,263
3.Depreciation for the year	131,605	139,866	145,929	137,180	70,713	79,082
4.Salaries, wages and employee benefits	299,527	351,377	357,092	413,027	222,598	242,397
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-0.09	0.20	0.56	1.65	4.42	3.63
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.04	1.23	1.60	1.57	1.03	1.75
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-0.09	0.24	0.90	2.59	4.55	6.35
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.03	2.20	2.35	2.41	2.22	2.00
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-0.18	0.53	2.12	6.25	10.13	12.69
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-0.24	0.70	2.84	8.40	19.81	23.76

Ali Asghar Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	373,975	368,366	362,963	783,308	902,683	975,668
1.Capital work in progress	0	11,202	0	8,178	53,659	0
2.Operating fixed assets at cost	558,427	558,518	570,889	952,503	1,041,639	1,186,840
3.Operating fixed assets after deducting accumulated depreciation	369,586	353,347	357,731	768,162	839,417	968,946
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	15	15	9	0	0	0
6.Other non-current assets	4,374	3,802	5,223	6,968	9,607	6,722
B.Current Assets (B1+B2+B3+B4+B5+B6)	32,382	34,674	33,652	899,279	800,169	669,839
1.Cash & bank balance	969	235	381	1,822	57,026	565
2.Inventories; of which	0	1,980	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	1,980	0	0	0	0
3.Trade Debt / accounts receivables	0	0	0	0	0	0
4.Short term loans and advances	5,288	5,948	7,803	5,664	3,488	3,577
5.Short term investments	0	0	0	886,753	683,419	267,395
6.Other current assets	26,125	26,511	25,468	5,040	56,236	398,302
Total Assets (A+B) / Equity & Liabilities (C+D+E)	406,357	403,040	396,615	1,682,587	1,702,852	1,645,507
C.Shareholders' Equity (C1+C2+C3)	255,742	304,784	303,226	1,453,622	1,613,524	1,532,722
1.Issued, Subscribed & Paid up capital	222,133	222,133	222,133	222,133	222,133	222,133
i)Ordinary shares	222,133	222,133	222,133	222,133	222,133	222,133
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(225,523)	(175,534)	(176,201)	549,015	708,916	628,114
i)Capital Reserve	0	66,067	80,899	10,591	6,686	2,837
ii)Revenue Reserve	(225,523)	(241,601)	(257,100)	538,424	702,230	625,277
of which: un-appropriated profit(loss) / retained earnings	(225,523)	(241,601)	(257,100)	560,429	665,201	692,928
3.Surplus on revaluation of fixed assets	259,132	258,185	257,294	682,474	682,475	682,475
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	108,643	61,053	61,223	60,701	60,864	60,904
1.Long term borrowings	105,024	58,508	58,508	58,508	58,508	58,508
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	2,785	1,711	1,881	1,906	2,069	2,108
5.Other non-current liabilities	834	834	834	287	287	288
E.Current Liabilities (E1+E2+E3+E4)	41,972	37,203	32,166	168,264	28,464	51,881
1.Trade credit & other accounts payables	20,531	15,405	13,011	100,398	14,741	30,305
of which: i) Trade credits	9,397	9,959	5,108	606	478	448
2.Short term borrowings	0	0	0	0	0	0
3.Current portion of non-current liabilities	8,652	8,552	8,552	8,552	8,553	8,553
4.Other current liabilities	12,789	13,246	10,603	59,314	5,170	13,023
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	11,885	11,624	22,387	20,922	20,543	34,378
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	(11,885)	(11,624)	(22,387)	(20,922)	(20,543)	(34,378)
4.General, administrative and other expenses	6,869	8,241	5,866	46,826	14,002	19,137
i)Selling & distribution expenses	0	0	0	0	50	122
ii)Administrative and other expenses	6,869	8,241	5,866	46,826	13,952	19,015
5.Other income / (loss)	8,731	14,291	12,946	210,609	151,206	114,156
6.EBIT (F3-F4+F5)	(10,023)	(5,574)	(15,307)	142,861	116,661	60,641
7.Financial expenses	26	15	39	99	138	200
of which: (i) Interest expenses	0	0	0	0	0	11
8.Profit / (loss) before taxation (F6-F7)	(10,049)	(5,589)	(15,346)	142,762	116,523	60,441
9.Tax expenses	1,313	(711)	1,195	8,230	11,413	27,412
10.Profit / (loss) after tax (F8-F9)	(11,362)	(4,878)	(16,541)	134,532	105,110	33,029
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(7,460)	(9,681)	(9,452)	(803,170)	240,647	28,200
2.Net cash flows from investing activities	(628)	(10,721)	(2,591)	(11,798)	(127,507)	(88,656)
3.Net cash flows from financing activities	8,715	19,668	12,189	816,410	(57,936)	3,994
H.Miscellaneous						
1.Total capital employed (C+D)	364,385	365,837	364,449	1,514,323	1,674,388	1,593,626
2.Retention in business (F10-F11-F12)	(11,362)	(4,878)	(16,541)	134,532	105,110	33,029
3.Depreciation for the year	4,388	4,114	7,988	7,410	7,930	15,671
4.Salaries, wages and employee benefits	6,584	6,425	3,734	8,332	10,265	11,821
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-2.78	-1.21	-4.07	12.94	6.21	1.97
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.56	1.44	1.31	1.18	1.10	1.06
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-4.34	-1.74	-5.33	15.32	6.85	2.10
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-0.26	-0.11	-0.37	3.03	2.37	0.74

Allwasaya Textile & Finishing Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	885,147	853,505	1,434,951	1,425,860	1,395,356	2,141,642
1.Capital work in progress	0	0	0	0	0	258,101
2.Operating fixed assets at cost	991,380	991,380	1,162,808	1,625,052	1,640,837	2,039,062
3.Operating fixed assets after deducting accumulated depreciation	882,767	851,125	1,432,571	1,423,480	1,392,976	1,878,204
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	2,380	2,380	2,380	2,380	2,380	5,337
B.Current Assets (B1+B2+B3+B4+B5+B6)	380,235	506,076	650,364	930,720	723,775	1,381,533
1.Cash & bank balance	1,281	26,033	19,042	24,440	3,802	6,603
2.Inventories; of which	161,021	262,522	292,168	537,897	270,687	568,014
i)Raw material	90,573	204,152	259,653	473,690	206,172	393,501
ii)Work in progress	10,261	11,799	14,000	21,117	20,205	28,496
iii)Finished goods	60,187	46,571	18,515	43,090	44,310	146,017
3.Trade Debt / accounts receivables	142,818	126,746	215,317	247,918	332,139	553,295
4.Short term loans and advances	31,981	42,828	59,504	49,794	60,810	110,197
5.Short term investments	0	0	0	0	0	0
6.Other current assets	43,134	47,947	64,333	70,671	56,337	143,424
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,265,382	1,359,581	2,085,315	2,356,580	2,119,131	3,523,175
C.Shareholders' Equity (C1+C2+C3)	807,453	828,134	1,088,865	1,103,691	1,249,112	1,738,807
1.Issued, Subscribed & Paid up capital	8,000	8,000	8,000	8,000	8,000	8,000
i)Ordinary shares	8,000	8,000	8,000	8,000	8,000	8,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	235,310	264,668	236,621	266,090	425,323	553,679
i)Capital Reserve	2,669	2,669	2,669	2,669	2,669	2,669
ii)Revenue Reserve	232,641	261,999	233,952	263,421	422,654	551,010
of which: un-appropriated profit(loss) / retained earnings	152,641	181,999	153,952	183,421	342,654	471,010
3.Surplus on revaluation of fixed assets	564,143	555,466	844,244	829,601	815,789	1,177,128
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	106,550	95,745	322,498	370,647	321,224	419,036
1.Long term borrowings	0	0	173,250	178,875	151,194	206,864
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	106,550	95,745	149,248	191,772	170,030	212,172
E.Current Liabilities (E1+E2+E3+E4)	351,379	435,702	673,952	882,242	548,795	1,365,332
1.Trade credit & other accounts payables	114,447	140,145	292,353	278,566	171,635	393,366
of which: i) Trade credits	33,285	19,122	173,727	192,438	34,608	160,878
2.Short term borrowings	213,938	262,478	326,348	514,202	206,891	813,783
3.Current portion of non-current liabilities	0	0	21,750	30,625	104,078	72,045
4.Other current liabilities	22,994	33,079	33,501	58,849	66,191	86,138
F.Operations:						
1.Sales	1,966,037	2,168,465	2,090,559	2,657,388	3,546,836	4,827,204
i)Local sales (Net)	1,966,037	2,168,465	2,090,559	2,657,388	3,546,836	4,827,204
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	1,916,982	2,043,593	1,991,860	2,480,621	3,183,640	4,371,712
i)Cost of material	1,364,112	1,486,455	1,518,386	1,881,293	2,329,231	3,478,110
3.Gross profit / (loss) (F1-F2)	49,055	124,872	98,699	176,767	363,196	455,492
4.General, administrative and other expenses	58,292	65,057	71,451	75,936	100,684	144,890
i)Selling & distribution expenses	12,492	14,817	11,459	17,847	23,209	37,813
ii)Administrative and other expenses	45,800	50,240	59,992	58,089	77,475	107,077
5.Other income / (loss)	(2,317)	(2,683)	0	0	5,416	0
6.EBIT (F3-F4+F5)	(11,554)	57,132	27,248	100,831	267,928	310,602
7.Financial expenses	20,562	21,115	36,554	77,874	51,360	92,096
of which: (i) Interest expenses	19,303	20,060	35,655	76,256	49,287	79,072
8.Profit / (loss) before taxation (F6-F7)	(32,116)	36,017	(9,306)	22,957	216,568	218,506
9.Tax expenses	8,230	18,384	6,614	8,130	71,148	74,620
10.Profit / (loss) after tax (F8-F9)	(40,346)	17,633	(15,920)	14,827	145,420	143,886
11.Cash dividends	0	3,000	0	0	28,200	5,800
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	82,898	(23,626)	7,464	(157,989)	256,742	(253,540)
2.Net cash flows from investing activities	(27,710)	0	(270,353)	(38,967)	(15,785)	(329,400)
3.Net cash flows from financing activities	(2)	(162)	192,028	202,354	(261,325)	585,742
H.Miscellaneous						
1.Total capital employed (C+D)	914,003	923,879	1,411,363	1,474,338	1,570,336	2,157,843
2.Retention in business (F10-F11-F12)	(40,346)	14,633	(15,920)	14,827	117,220	138,086
3.Depreciation for the year	33,103	31,642	29,342	48,058	46,289	46,558
4.Salaries, wages and employee benefits	224,928	224,027	203,610	258,849	343,159	392,393
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-2.05	0.81	-0.76	0.56	4.10	2.98
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.50	1.65	1.21	1.20	1.58	1.71
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-3.09	1.34	-0.92	0.67	6.50	5.10
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.58	1.60	1.80	2.03	1.90	1.89
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-4.88	2.16	-1.66	1.35	12.36	9.63
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-50.43	22.04	-19.90	18.53	181.78	179.86

Amtex Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	3,445,082	2,821,539	2,776,001	2,448,967	2,441,231	2,442,257
1.Capital work in progress	0	0	0	0	12,756	16,638
2.Operating fixed assets at cost	5,076,712	1,928,857	1,898,557	1,386,819	1,388,514	1,376,239
3.Operating fixed assets after deducting accumulated depreciation	3,388,061	1,750,600	1,622,958	1,236,847	1,189,116	1,130,665
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	1,013,918	1,102,324	1,161,401	1,188,640	1,244,235
6.Other non-current assets	57,021	57,021	50,719	50,719	50,719	50,719
B.Current Assets (B1+B2+B3+B4+B5+B6)	5,237,685	1,960,969	1,601,867	1,275,193	1,135,675	1,218,916
1.Cash & bank balance	191,854	143,771	162,688	174,852	149,640	82,722
2.Inventories; of which	1,301,252	885,981	693,576	538,829	489,991	465,484
i)Raw material	557,221	481,589	359,230	307,165	314,125	307,340
ii)Work in progress	82,525	42,106	16,215	9,415	8,206	13,650
iii)Finished goods	659,956	361,040	317,140	221,048	166,136	142,969
3.Trade Debt / accounts receivables	2,797,095	162,272	200,657	109,100	58,871	186,815
4.Short term loans and advances	5,256	8,786	4,003	4,962	12,895	28,560
5.Short term investments	0	0	0	0	0	0
6.Other current assets	942,228	760,159	540,943	447,450	424,278	455,335
Total Assets (A+B) / Equity & Liabilities (C+D+E)	8,682,767	4,782,508	4,377,868	3,724,160	3,576,906	3,661,173
C.Shareholders' Equity (C1+C2+C3)	(4,822,332)	(8,090,981)	(8,352,956)	(9,050,124)	(9,198,071)	(9,092,884)
1.Issued, Subscribed & Paid up capital	2,594,301	2,594,301	2,594,301	2,594,301	2,594,301	2,594,301
i)Ordinary shares	2,594,301	2,594,301	2,594,301	2,594,301	2,594,301	2,594,301
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(8,543,943)	(11,561,087)	(11,814,957)	(12,477,348)	(12,621,552)	(12,501,033)
i)Capital Reserve	281,039	281,039	281,039	281,039	281,039	281,039
ii)Revenue Reserve	(8,824,982)	(11,842,126)	(12,095,996)	(12,758,387)	(12,902,591)	(12,782,072)
of which: un-appropriated profit(loss) / retained earnings	(9,074,982)	(12,092,126)	(12,345,996)	(13,008,387)	(13,152,591)	(13,032,072)
3.Surplus on revaluation of fixed assets	1,127,310	875,805	867,700	832,923	829,180	813,848
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	2,150,996	2,468,948	1,982,809	1,653,929	1,559,158	1,719,035
1.Long term borrowings	1,260,060	1,497,730	874,689	414,127	236,376	319,546
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	50,964	14,482	17,012	14,040	18,110	22,475
5.Other non-current liabilities	839,972	956,736	1,091,108	1,225,762	1,304,672	1,377,014
E.Current Liabilities (E1+E2+E3+E4)	11,354,103	10,404,541	10,748,015	11,120,355	11,215,819	11,035,022
1.Trade credit & other accounts payables	371,641	345,385	279,030	191,536	163,324	132,917
of which: i) Trade credits	271,750	251,928	237,161	168,454	140,217	106,411
2.Short term borrowings	7,494,863	6,177,590	6,093,087	6,063,442	6,015,444	5,968,108
3.Current portion of non-current liabilities	884,052	1,249,202	1,706,794	2,118,917	2,284,466	2,178,258
4.Other current liabilities	2,603,547	2,632,364	2,669,104	2,746,460	2,752,585	2,755,739
F.Operations:						
1.Sales	1,655,150	842,866	629,536	544,873	1,074,983	1,250,878
i)Local sales (Net)	758,390	250,605	142,756	127,252	180,941	277,364
ii)Export sales (Net)	896,760	592,261	486,780	417,621	894,042	973,514
2.Cost of sales	2,276,345	1,335,487	790,582	786,021	1,065,218	1,033,763
i)Cost of material	636,111	296,272	307,117	315,840	494,530	481,397
3.Gross profit / (loss) (F1-F2)	(621,195)	(492,621)	(161,046)	(241,148)	9,765	217,115
4.General, administrative and other expenses	670,641	2,586,140	51,438	313,871	103,974	111,849
i)Selling & distribution expenses	19,167	14,874	13,183	12,812	37,357	51,415
ii)Administrative and other expenses	651,474	2,571,266	38,255	301,059	66,617	60,434
5.Other income / (loss)	(14,787)	(9,480)	142,216	115,645	58,768	102,874
6.EBIT (F3-F4+F5)	(1,306,623)	(3,088,241)	(70,268)	(439,374)	(35,441)	208,140
7.Financial expenses	146,853	165,211	182,310	201,840	96,477	88,170
of which: (i) Interest expenses	130,691	151,918	179,858	193,242	88,801	77,628
8.Profit / (loss) before taxation (F6-F7)	(1,453,476)	(3,253,452)	(252,578)	(641,214)	(131,918)	119,970
9.Tax expenses	16,965	12,227	10,140	29,752	15,991	16,481
10.Profit / (loss) after tax (F8-F9)	(1,470,441)	(3,265,679)	(262,718)	(670,966)	(147,909)	103,489
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	17,920	198,467	238,895	26,150	46,319	(16,066)
2.Net cash flows from investing activities	80,697	467,905	29,972	64,097	(11,329)	19,521
3.Net cash flows from financing activities	(52,853)	(714,455)	(249,950)	(78,084)	(60,201)	(70,373)
H.Miscellaneous						
1.Total capital employed (C+D)	(2,671,336)	(5,622,033)	(6,370,147)	(7,396,195)	(7,638,913)	(7,373,849)
2.Retention in business (F10-F11-F12)	(1,470,441)	(3,265,679)	(262,718)	(670,966)	(147,909)	103,489
3.Depreciation for the year	254,331	129,203	101,446	73,823	52,913	49,630
4.Salaries, wages and employee benefits	328,231	449,880	106,979	88,339	121,417	127,554
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-88.84	-387.45	-41.73	-123.14	-13.76	8.27
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.17	0.13	0.14	0.13	0.29	0.35
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-15.36	-48.51	-5.74	-16.56	-4.05	2.86
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)} to Avg. Current year(C),previous year (C))	-2.45	-1.04	-0.56	-0.47	-0.40	-0.40
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	37.62	50.58	3.20	7.71	1.62	-1.13
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-5.67	-12.59	-1.01	-2.59	-0.57	0.40

Arctic Textile Mills Limited (Formerly Khurshid Spinning Mill)**(Thousand Rupees)**

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	406,071	379,437	360,328	340,345	360,918	440,160
1.Capital work in progress	1,768	1,768	0	5,120	14,084	6,146
2.Operating fixed assets at cost	722,941	722,941	841,933	839,370	881,497	980,925
3.Operating fixed assets after deducting accumulated depreciation	290,947	261,812	352,827	327,724	338,533	423,310
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	107,623	110,124	0	0	0	0
6.Other non-current assets	5,733	5,733	7,501	7,501	8,301	10,704
B.Current Assets (B1+B2+B3+B4+B5+B6)	7,290	10,918	7,689	313,521	155,483	138,404
1.Cash & bank balance	79	216	1,275	254,531	39,628	4,943
2.Inventories; of which	0	0	0	0	8,054	61,712
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	8,054	61,712
3.Trade Debt / accounts receivables	0	0	0	3,415	70,777	19,930
4.Short term loans and advances	5,410	8,901	4,613	30,825	2,755	5,902
5.Short term investments	0	0	0	0	0	0
6.Other current assets	1,801	1,801	1,801	24,750	34,269	45,917
Total Assets (A+B) / Equity & Liabilities (C+D+E)	413,361	390,355	368,017	653,866	516,401	578,564
C.Shareholders' Equity (C1+C2+C3)	(154,543)	(155,674)	(163,833)	(146,515)	(112,014)	50,610
1.Issued, Subscribed & Paid up capital	131,748	131,748	131,748	131,748	131,748	131,748
i)Ordinary shares	131,748	131,748	131,748	131,748	131,748	131,748
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(450,680)	(442,874)	(446,306)	(413,292)	(366,441)	(271,346)
i)Capital Reserve	13,335	13,335	13,335	13,335	13,335	13,335
ii)Revenue Reserve	(464,015)	(456,209)	(459,641)	(426,627)	(379,776)	(284,681)
of which: un-appropriated profit(loss) / retained earnings	(464,015)	(456,209)	(459,641)	(426,627)	(379,776)	(284,681)
3.Surplus on revaluation of fixed assets	164,389	155,452	150,725	135,029	122,679	190,208
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	204,709	183,604	111,280	139,599	131,090	135,319
1.Long term borrowings	103,001	85,884	55,272	42,195	19,841	0
2.Subordinated loans / Sponsor's loans	37,229	39,883	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	609	637	739	17,918	23,148	35,039
5.Other non-current liabilities	63,870	57,200	55,269	79,486	88,101	100,280
E.Current Liabilities (E1+E2+E3+E4)	363,195	362,425	420,570	660,782	497,325	392,635
1.Trade credit & other accounts payables	111,577	120,716	550	253,681	173,689	344,536
of which: i) Trade credits	0	0	0	24,476	67,116	206,493
2.Short term borrowings	208,559	208,559	373,427	358,427	263,427	0
3.Current portion of non-current liabilities	35,840	22,481	36,260	48,674	50,550	31,340
4.Other current liabilities	7,219	10,669	10,333	0	9,659	16,759
F.Operations:						
1.Sales	0	0	0	626,656	973,065	1,305,360
i)Local sales (Net)	0	0	0	626,656	959,569	1,203,099
ii)Export sales (Net)	0	0	0	0	13,496	102,261
2.Cost of sales	0	0	0	566,749	864,864	1,169,834
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	0	0	59,907	108,201	135,526
4.General, administrative and other expenses	34,228	31,200	30,328	20,687	33,675	46,702
i)Selling & distribution expenses	78	0	0	337	3,007	7,060
ii)Administrative and other expenses	34,150	31,200	30,328	20,350	30,668	39,642
5.Other income / (loss)	47,748	37,001	30,000	764	12,362	31,010
6.EBIT (F3-F4+F5)	13,520	5,801	(328)	39,984	86,888	119,834
7.Financial expenses	15,806	10,152	22,080	19,087	9,412	4,622
of which: (i) Interest expenses	4,270	2,073	10,540	14,138	1,669	1,254
8.Profit / (loss) before taxation (F6-F7)	(2,286)	(4,351)	(22,408)	20,897	77,476	115,212
9.Tax expenses	(2,202)	(1,076)	(7,953)	3,000	44,264	31,648
10.Profit / (loss) after tax (F8-F9)	(84)	(3,275)	(14,455)	17,897	33,212	83,564
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	33,583	35,945	12,704	297,472	(43,255)	276,413
2.Net cash flows from investing activities	0	0	0	(15,151)	(50,988)	(7,680)
3.Net cash flows from financing activities	(33,666)	(35,808)	(11,645)	(29,065)	(120,660)	(303,418)
H.Miscellaneous						
1.Total capital employed (C+D)	50,166	27,930	(52,553)	(6,916)	19,076	185,929
2.Retention in business (F10-F11-F12)	(84)	(3,275)	(14,455)	17,897	33,212	83,564
3.Depreciation for the year	250,947	29,135	27,977	32,456	31,318	36,646
4.Salaries, wages and employee benefits	555	629	889	233,015	374,402	525,758
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	2.86	3.41	6.40
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	1.23	1.66	2.38
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-0.02	-0.81	-3.81	3.50	5.68	15.26
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-2.74	-2.59	-2.37	-3.29	-4.53	-17.83
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	0.05	2.11	9.05	-11.53	-25.69	-272.18
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-0.01	-0.25	-1.10	1.36	2.52	6.34

Artistic Denim Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	5,470,192	5,318,114	5,957,757	6,097,460	7,777,474	9,676,560
1.Capital work in progress	251,270	110,657	863,627	625,402	2,168,764	3,018,389
2.Operating fixed assets at cost	8,670,902	9,119,874	9,391,695	10,222,435	10,815,315	12,393,982
3.Operating fixed assets after deducting accumulated depreciation	5,206,444	5,194,049	5,043,565	5,452,914	5,577,115	6,626,575
4.Intangible assets	8,119	6,468	4,817	3,165	1,513	0
5.Long term investments	0	0	38,700	0	0	0
6.Other non-current assets	4,359	6,940	7,048	15,979	30,082	31,596
B.Current Assets (B1+B2+B3+B4+B5+B6)	4,000,305	4,781,427	7,040,204	8,582,068	9,769,005	10,403,440
1.Cash & bank balance	63,232	86,896	1,196,961	884,428	370,701	629,129
2.Inventories; of which	1,361,115	1,717,868	2,445,741	3,219,581	5,100,011	5,106,292
i)Raw material	554,604	891,450	1,185,344	1,998,114	3,380,488	3,379,475
ii)Work in progress	650,583	630,600	969,046	769,080	1,165,487	1,148,137
iii)Finished goods	155,928	195,818	291,351	452,387	554,036	578,680
3.Trade Debt / accounts receivables	1,495,554	1,807,006	2,520,485	2,242,433	3,299,540	3,753,777
4.Short term loans and advances	57,308	51,970	21,181	43,638	64,121	43,560
5.Short term investments	0	0	0	1,311,832	96,033	75,710
6.Other current assets	1,023,096	1,117,687	855,836	880,156	838,599	794,972
Total Assets (A+B) / Equity & Liabilities (C+D+E)	9,470,497	10,099,541	12,997,961	14,679,528	17,546,479	20,080,000
C.Shareholders' Equity (C1+C2+C3)	5,758,905	6,100,145	6,754,159	6,611,620	6,727,518	7,239,749
1.Issued, Subscribed & Paid up capital	840,000	840,000	840,000	840,000	840,000	840,000
i)Ordinary shares	840,000	840,000	840,000	840,000	840,000	840,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	4,918,905	5,260,145	5,914,159	5,771,620	5,887,518	6,399,749
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	4,918,905	5,260,145	5,914,159	5,771,620	5,887,518	6,399,749
of which: un-appropriated profit(loss) / retained earnings	4,918,905	5,260,145	5,914,159	5,771,620	5,887,518	6,399,749
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	813,507	837,214	1,500,781	1,968,807	2,861,255	3,936,770
1.Long term borrowings	813,507	813,274	1,444,487	1,866,912	2,722,173	3,763,158
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	23,940	56,294	101,895	139,082	173,612
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	2,898,085	3,162,182	4,743,021	6,099,101	7,957,706	8,903,481
1.Trade credit & other accounts payables	1,172,294	1,487,539	1,538,856	1,776,981	2,178,835	2,314,880
of which: i) Trade credits	406,433	406,586	278,382	366,195	680,983	646,051
2.Short term borrowings	1,670,000	1,570,000	3,065,000	4,226,828	5,500,605	6,223,000
3.Current portion of non-current liabilities	38,392	85,616	105,878	49,717	220,249	287,350
4.Other current liabilities	17,399	19,027	33,287	45,575	58,017	78,251
F.Operations:						
1.Sales	6,906,526	8,239,986	7,767,180	7,940,571	9,813,176	16,352,907
i)Local sales (Net)	419,022	426,417	178,928	164,264	419,094	742,345
ii)Export sales (Net)	6,487,504	7,813,569	7,588,252	7,776,307	9,394,082	15,610,562
2.Cost of sales	6,166,863	7,448,166	6,879,080	7,314,029	8,701,443	15,081,277
i)Cost of material	3,304,637	3,870,412	3,968,899	3,503,831	4,829,704	8,964,547
3.Gross profit / (loss) (F1-F2)	739,663	791,820	888,100	626,542	1,111,733	1,271,630
4.General, administrative and other expenses	305,081	366,834	402,771	436,540	537,668	616,532
i)Selling & distribution expenses	170,295	198,557	214,006	246,227	256,003	354,426
ii)Administrative and other expenses	134,786	168,277	188,765	190,313	281,665	262,106
5.Other income / (loss)	99,774	267,579	581,993	199,097	103,980	640,796
6.EBIT (F3-F4+F5)	534,356	692,565	1,067,322	389,099	678,045	1,295,894
7.Financial expenses	88,203	92,488	111,844	166,747	221,689	412,589
of which: (i) Interest expenses	63,675	62,290	83,633	139,379	191,637	370,129
8.Profit / (loss) before taxation (F6-F7)	446,153	600,077	955,478	222,352	456,356	883,305
9.Tax expenses	16,716	83,546	88,658	108,662	102,454	229,053
10.Profit / (loss) after tax (F8-F9)	429,437	516,531	866,820	113,690	353,902	654,252
11.Cash dividends	176,400	210,000	252,000	252,000	168,000	168,000
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	154,646	567,591	267,591	343,137	(1,647,548)	1,020,247
2.Net cash flows from investing activities	(548,946)	(314,447)	(1,094,352)	(1,932,105)	(913,885)	(2,424,505)
3.Net cash flows from financing activities	396,749	(229,480)	1,936,826	1,276,435	2,047,706	1,662,686
H.Miscellaneous						
1.Total capital employed (C+D)	6,572,412	6,937,359	8,254,940	8,580,427	9,588,773	11,176,519
2.Retention in business (F10-F11-F12)	253,037	306,531	614,820	(138,310)	185,902	486,252
3.Depreciation for the year	437,843	465,576	459,321	495,407	504,775	530,359
4.Salaries, wages and employee benefits	1,594,618	2,056,363	1,954,550	2,372,197	2,746,564	3,600,109
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	6.22	6.27	11.16	1.43	3.61	4.00
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.76	0.84	0.67	0.57	0.61	0.87
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	4.75	5.28	7.51	0.82	2.20	3.48
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.61	1.65	1.80	2.07	2.42	2.69
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	7.63	8.71	13.49	1.70	5.31	9.37
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	5.11	6.15	10.32	1.35	4.21	7.79

Ashfaq Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	725,415	729,115	978,871	972,744	968,013	939,664
1.Capital work in progress	0	0	2,881	13,631	0	0
2.Operating fixed assets at cost	829,312	867,467	1,146,621	1,164,823	1,212,439	1,226,777
3.Operating fixed assets after deducting accumulated depreciation	720,905	724,605	971,480	954,603	963,503	935,154
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	4,510	4,510	4,510	4,510	4,510	4,510
B.Current Assets (B1+B2+B3+B4+B5+B6)	242,456	222,071	196,882	230,154	258,007	329,483
1.Cash & bank balance	43,038	46,819	4,755	43,844	71,727	63,025
2.Inventories; of which	16,715	3,595	3,865	3,865	2,289	0
i)Raw material	3,592	227	0	0	0	0
ii)Work in progress	11,613	2,427	0	0	0	0
iii)Finished goods	1,510	941	3,865	3,865	2,289	0
3.Trade Debt / accounts receivables	35,059	37,655	59,276	67,665	83,886	93,909
4.Short term loans and advances	52,308	48,408	41,686	39,981	28,531	34,034
5.Short term investments	0	0	0	0	0	60,773
6.Other current assets	95,336	85,594	87,300	74,799	71,574	77,742
Total Assets (A+B) / Equity & Liabilities (C+D+E)	967,871	951,186	1,175,753	1,202,898	1,226,020	1,269,147
C.Shareholders' Equity (C1+C2+C3)	881,298	865,911	1,088,479	978,605	989,369	1,007,646
1.Issued, Subscribed & Paid up capital	349,850	349,850	349,850	349,850	384,835	423,319
i)Ordinary shares	349,850	349,850	349,850	349,850	384,835	423,319
ii)Preference shares	0	0	0	0	0	0
2.Reserves	207,446	205,908	221,280	253,585	244,649	238,966
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	207,446	205,908	221,280	253,585	244,649	238,966
of which: un-appropriated profit(loss) / retained earnings	207,446	205,908	221,280	253,585	244,649	238,966
3.Surplus on revaluation of fixed assets	324,002	310,153	517,349	375,170	359,885	345,361
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	41,333	46,914	56,523	189,904	203,019	212,245
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	41,333	46,914	56,523	66,603	81,206	95,282
5.Other non-current liabilities	0	0	0	123,301	121,813	116,963
E.Current Liabilities (E1+E2+E3+E4)	45,240	38,361	30,751	34,389	33,632	49,256
1.Trade credit & other accounts payables	21,366	15,557	19,539	28,229	26,435	42,814
of which: i) Trade credits	13,412	7,993	4,683	9,007	7,596	20,866
2.Short term borrowings	20,952	19,963	7,939	0	0	0
3.Current portion of non-current liabilities	0	0	0	354	397	95
4.Other current liabilities	2,922	2,841	3,273	5,806	6,800	6,347
F.Operations:						
1.Sales	285,395	286,602	321,650	387,085	453,352	507,740
i)Local sales (Net)	258,530	266,480	321,650	387,085	453,352	507,740
ii)Export sales (Net)	26,865	20,122	0	0	0	0
2.Cost of sales	249,665	269,632	279,428	334,907	399,060	443,531
i)Cost of material	17,662	10,423	227	0	0	0
3.Gross profit / (loss) (F1-F2)	35,730	16,970	42,222	52,178	54,292	64,209
4.General, administrative and other expenses	27,286	29,650	33,907	37,937	43,042	45,485
i)Selling & distribution expenses	2,952	2,564	1,618	1,620	2,023	2,012
ii)Administrative and other expenses	24,334	27,086	32,289	36,317	41,019	43,473
5.Other income / (loss)	0	0	0	3,476	5,691	2,339
6.EBIT (F3-F4+F5)	8,444	(12,680)	8,315	17,717	16,941	21,063
7.Financial expenses	1,877	338	1,861	465	81	211
of which: (i) Interest expenses	1,787	107	1,827	360	51	53
8.Profit / (loss) before taxation (F6-F7)	6,567	(13,018)	6,454	17,252	16,860	20,852
9.Tax expenses	2,938	2,731	3,000	2,158	5,722	1,810
10.Profit / (loss) after tax (F8-F9)	3,629	(15,749)	3,454	15,094	11,138	19,042
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	38,484	42,332
G.Statement of Cash Flows						
1.Net cash flows from operating activities	25,785	41,027	31,635	80,857	69,063	66,711
2.Net cash flows from investing activities	(18,483)	(36,256)	(61,676)	(33,829)	(40,826)	(75,111)
3.Net cash flows from financing activities	(10,048)	(990)	(12,023)	(7,939)	(354)	(302)
H.Miscellaneous						
1.Total capital employed (C+D)	922,631	912,825	1,145,002	1,168,509	1,192,388	1,219,891
2.Retention in business (F10-F11-F12)	3,629	(15,749)	3,454	15,094	(27,346)	(23,290)
3.Depreciation for the year	32,719	32,547	32,277	43,431	43,165	42,688
4.Salaries, wages and employee benefits	92,854	104,274	106,841	147,019	168,143	191,196
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	1.27	-5.50	1.07	3.90	2.46	3.75
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.30	0.30	0.30	0.33	0.37	0.41
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	0.38	-1.64	0.32	1.27	0.92	1.53
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.09	1.10	1.09	1.15	1.23	1.25
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	0.41	-1.80	0.35	1.46	1.13	1.91
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	0.10	-0.45	0.10	0.43	0.29	0.45

Asim Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	521,635	504,446	481,756	546,993	521,828	576,029
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	891,550	888,394	889,393	978,326	979,779	1,050,007
3.Operating fixed assets after deducting accumulated depreciation	510,217	489,408	466,718	531,955	506,790	553,468
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	11,418	15,038	15,038	15,038	15,038	22,561
B.Current Assets (B1+B2+B3+B4+B5+B6)	353,990	406,424	484,858	557,261	690,861	669,843
1.Cash & bank balance	102,152	120,898	141,701	217,631	413,808	120,999
2.Inventories; of which	138,461	170,833	168,649	138,079	141,513	394,055
i)Raw material	77,433	113,365	151,462	120,169	92,635	143,271
ii)Work in progress	5,302	6,106	7,638	7,973	8,693	13,092
iii)Finished goods	55,726	51,362	9,549	9,937	40,185	237,692
3.Trade Debt / accounts receivables	35,176	45,030	72,623	62,994	59,993	22,722
4.Short term loans and advances	2,772	5,245	27,040	61,707	6,315	12,911
5.Short term investments	23,057	19,929	17,358	18,341	23,652	21,908
6.Other current assets	52,372	44,489	57,487	58,509	45,580	97,248
Total Assets (A+B) / Equity & Liabilities (C+D+E)	875,625	910,870	966,614	1,104,254	1,212,689	1,245,872
C.Shareholders' Equity (C1+C2+C3)	99,221	137,834	191,431	273,730	354,613	386,123
1.Issued, Subscribed & Paid up capital	151,770	151,770	151,770	151,770	151,770	151,770
i)Ordinary shares	151,770	151,770	151,770	151,770	151,770	151,770
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(261,343)	(213,784)	(151,900)	(124,026)	(32,147)	9,696
i)Capital Reserve	0	0	0	(2,928)	1,692	355
ii)Revenue Reserve	(261,343)	(213,784)	(151,900)	(121,098)	(33,839)	9,341
of which: un-appropriated profit(loss) / retained earnings	(261,343)	(213,784)	(151,900)	(121,098)	(33,839)	9,341
3.Surplus on revaluation of fixed assets	208,794	199,848	191,561	245,986	234,990	224,657
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	112,585	110,562	106,679	119,018	113,299	98,229
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	965	597	432	381	0	0
5.Other non-current liabilities	111,620	109,965	106,247	118,637	113,299	98,229
E.Current Liabilities (E1+E2+E3+E4)	663,819	662,474	668,504	711,506	744,777	761,520
1.Trade credit & other accounts payables	52,067	50,722	51,630	99,754	132,318	149,769
of which: i) Trade credits	22,516	23,079	27,734	15,608	39,895	38,275
2.Short term borrowings	417,591	417,591	417,591	417,591	417,591	417,590
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	194,161	194,161	199,283	194,161	194,868	194,161
F.Operations:						
1.Sales	1,214,020	1,433,635	1,786,445	1,472,118	1,726,224	2,080,169
i)Local sales (Net)	1,214,020	1,433,635	1,786,445	1,472,118	1,726,224	2,061,683
ii)Export sales (Net)	0	0	0	0	0	18,486
2.Cost of sales	1,152,197	1,346,089	1,677,102	1,425,470	1,601,374	2,010,728
i)Cost of material	849,649	959,861	1,245,905	1,020,570	1,102,224	2,593,593
3.Gross profit / (loss) (F1-F2)	61,823	87,546	109,343	46,648	124,850	69,441
4.General, administrative and other expenses	25,396	32,192	37,280	32,896	39,477	41,154
i)Selling & distribution expenses	0	0	0	447	1,003	922
ii)Administrative and other expenses	25,396	32,192	37,280	32,449	38,474	40,232
5.Other income / (loss)	3,548	3,433	8,586	14,953	10,930	16,834
6.EBIT (F3-F4+F5)	39,975	58,787	80,649	28,705	96,303	45,121
7.Financial expenses	36	41	56	46	176	264
of which: (i) Interest expenses	0	0	0	0	116	86
8.Profit / (loss) before taxation (F6-F7)	39,939	58,746	80,593	28,659	96,127	44,857
9.Tax expenses	10,613	17,010	24,425	10,014	19,864	12,008
10.Profit / (loss) after tax (F8-F9)	29,326	41,736	56,168	18,645	76,263	32,849
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	49,926	23,116	15,472	65,831	188,287	(234,080)
2.Net cash flows from investing activities	(10,362)	(4,370)	5,332	10,098	7,890	(58,728)
3.Net cash flows from financing activities	0	0	0	0	0	0
H.Miscellaneous						
1.Total capital employed (C+D)	211,806	248,396	298,110	392,748	467,912	484,352
2.Retention in business (F10-F11-F12)	29,326	41,736	56,168	18,645	76,263	32,849
3.Depreciation for the year	26,565	25,161	24,742	23,697	26,807	25,328
4.Salaries, wages and employee benefits	144,202	152,776	159,999	165,035	187,169	225,835
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	2.42	2.91	3.14	1.27	4.42	1.58
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.43	1.60	1.90	1.42	1.49	1.69
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	3.44	4.67	5.98	1.80	6.58	2.67
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	10.19	7.54	5.70	4.45	3.69	3.32
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	35.08	35.21	34.12	8.02	24.27	8.87
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	1.93	2.75	3.70	1.23	5.02	2.16

Azgard Nine Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	13,421,971	13,484,348	13,678,397	13,483,746	10,283,233	10,677,235
1.Capital work in progress	177,390	51,582	88,899	247,932	286,901	304,672
2.Operating fixed assets at cost	21,392,310	22,017,804	16,478,993	16,778,581	10,493,444	11,259,549
3.Operating fixed assets after deducting accumulated depreciation	12,991,110	13,163,865	10,078,766	10,006,076	9,945,690	10,319,018
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	231,865	231,865	231,865	12,608	12,608	12,608
6.Other non-current assets	21,606	37,036	3,278,867	3,217,130	38,034	40,937
B.Current Assets (B1+B2+B3+B4+B5+B6)	5,268,016	6,382,833	9,008,089	9,497,579	12,344,868	15,053,034
1.Cash & bank balance	159,222	142,395	447,993	787,189	898,800	893,954
2.Inventories; of which	1,859,014	2,468,070	2,755,896	3,190,806	4,599,739	5,402,722
i)Raw material	598,247	717,701	802,227	964,602	1,663,622	1,707,062
ii)Work in progress	841,190	1,186,321	1,280,854	1,552,708	1,804,242	2,300,135
iii)Finished goods	419,577	564,048	672,815	673,495	1,131,875	1,395,525
3.Trade Debt / accounts receivables	1,240,969	1,354,829	3,217,170	2,225,064	2,418,069	4,433,340
4.Short term loans and advances	358,231	405,729	552,177	688,505	375,088	536,301
5.Short term investments	306,023	306,024	306,023	139,994	139,994	139,994
6.Other current assets	1,344,557	1,705,786	1,728,830	2,466,021	3,913,178	3,646,723
Total Assets (A+B) / Equity & Liabilities (C+D+E)	18,689,987	19,867,181	22,686,486	22,981,325	22,628,101	25,730,269
C.Shareholders' Equity (C1+C2+C3)	227,606	428,735	1,063,554	1,119,971	7,994,677	9,093,361
1.Issued, Subscribed & Paid up capital	4,548,719	4,548,719	4,548,719	4,913,753	4,913,753	4,913,753
i)Ordinary shares	4,548,719	4,548,719	4,548,719	4,913,753	4,913,753	4,913,753
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(9,074,779)	(8,750,672)	(8,334,934)	(8,536,058)	(334,017)	1,057,664
i)Capital Reserve	3,133,362	3,137,869	3,135,488	3,216,320	3,214,438	3,124,650
ii)Revenue Reserve	(12,208,141)	(11,888,541)	(11,470,422)	(11,752,378)	(3,548,455)	(2,066,986)
of which: un-appropriated profit(loss) / retained earnings	(12,208,141)	(11,888,541)	(11,470,422)	(11,752,378)	(3,548,455)	(2,066,986)
3.Surplus on revaluation of fixed assets	4,753,666	4,630,688	4,849,769	4,742,276	3,414,941	3,121,944
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	842,425	731,839	351,232	390,322	10,246,863	8,214,937
1.Long term borrowings	501,309	391,795	7,568	7,118	1,085,882	1,316
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	199,796	108,002	0	0	8,665,301	7,635,118
4.Employees benefit obligations	141,320	232,042	343,664	383,204	495,680	578,503
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	17,619,956	18,706,607	21,271,700	21,471,032	4,386,561	8,421,971
1.Trade credit & other accounts payables	1,533,520	1,846,555	1,732,597	1,474,806	2,545,680	4,412,072
of which: i) Trade credits	1,146,104	1,253,182	1,116,615	894,883	1,778,165	3,423,481
2.Short term borrowings	4,691,105	4,590,853	5,647,437	5,067,529	1,423,689	2,366,716
3.Current portion of non-current liabilities	7,105,619	7,439,381	8,170,827	8,139,943	150,773	1,230,039
4.Other current liabilities	4,289,712	4,829,818	5,720,839	6,788,754	266,419	413,144
F.Operations:						
1.Sales	12,802,374	15,971,672	20,214,971	16,909,299	22,070,231	33,768,786
i)Local sales (Net)	1,201,744	1,839,081	2,150,037	1,335,277	2,692,410	2,288,494
ii)Export sales (Net)	11,600,630	14,132,591	18,064,934	15,574,022	19,377,821	31,480,292
2.Cost of sales	10,916,714	13,391,360	16,726,691	14,446,981	18,881,634	29,110,612
i)Cost of material	7,007,302	9,275,477	11,895,106	9,786,611	13,566,544	22,916,884
3.Gross profit / (loss) (F1-F2)	1,885,660	2,580,312	3,488,280	2,462,318	3,188,597	4,658,174
4.General, administrative and other expenses	999,427	1,184,240	1,485,094	1,450,629	1,686,159	2,615,628
i)Selling & distribution expenses	517,315	674,270	911,073	884,982	978,161	1,774,294
ii)Administrative and other expenses	482,112	509,970	574,021	565,647	707,998	841,334
5.Other income / (loss)	36,275	57,244	26,418	47,530	7,179,023	233,366
6.EBIT (F3-F4+F5)	922,508	1,453,316	2,029,604	1,059,219	8,681,461	2,275,912
7.Financial expenses	965,600	1,154,240	1,528,303	1,282,483	908,232	764,117
of which: (i) Interest expenses	750,407	789,445	956,484	1,010,120	677,595	275,214
8.Profit / (loss) before taxation (F6-F7)	(43,092)	299,076	501,301	(223,264)	7,773,229	1,511,795
9.Tax expenses	90,472	102,453	195,989	166,185	213,829	453,612
10.Profit / (loss) after tax (F8-F9)	(133,564)	196,623	305,312	(389,449)	7,559,400	1,058,183
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	547,860	619,242	(365,642)	1,342,921	330,349	845,796
2.Net cash flows from investing activities	(387,710)	(433,664)	(299,250)	(206,675)	78,018	(452,541)
3.Net cash flows from financing activities	32,357	(285,919)	998,480	111,594	(764,869)	72,072
H.Miscellaneous						
1.Total capital employed (C+D)	1,070,031	1,160,574	1,414,786	1,510,293	18,241,540	17,308,298
2.Retention in business (F10-F11-F12)	(133,564)	196,623	305,312	(389,449)	7,559,400	1,058,183
3.Depreciation for the year	454,055	455,661	459,911	380,878	383,367	380,611
4.Salaries, wages and employee benefits	2,322,210	2,985,385	3,552,025	3,615,734	4,245,500	4,788,811
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-1.04	1.23	1.51	-2.30	34.25	3.13
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.69	0.83	0.95	0.74	0.97	1.40
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-0.72	1.02	1.43	-1.71	33.15	4.38
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)} to Avg. Current year(C),previous year (C))	63.66	58.75	28.52	20.91	5.00	2.83
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-46.01	59.91	40.92	-35.67	165.87	12.39
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-0.29	0.43	0.67	-0.79	15.38	2.15

Bhanero Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	2,111,056	2,854,859	3,221,942	3,055,109	3,121,046	6,818,696
1.Capital work in progress	54,912	31,455	24,923	21,893	180,526	2,169,614
2.Operating fixed assets at cost	4,418,737	5,357,465	5,942,093	6,010,930	6,176,243	7,900,985
3.Operating fixed assets after deducting accumulated depreciation	2,029,939	2,794,871	3,168,486	3,004,663	2,911,960	4,607,486
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	26,205	28,533	28,533	28,553	28,560	41,596
B.Current Assets (B1+B2+B3+B4+B5+B6)	3,784,089	3,790,733	5,183,986	5,733,760	6,372,300	8,726,407
1.Cash & bank balance	39,786	68,266	143,722	114,394	1,739,116	640,838
2.Inventories; of which	2,713,409	2,347,206	3,569,019	3,956,410	2,659,409	5,101,913
i)Raw material	2,184,923	1,984,424	2,993,789	2,940,887	2,018,860	3,579,609
ii)Work in progress	121,133	137,316	167,176	158,886	185,829	259,005
iii)Finished goods	406,754	223,726	406,737	855,256	414,295	813,408
3.Trade Debt / accounts receivables	544,451	841,493	758,161	957,494	1,628,120	1,883,524
4.Short term loans and advances	31,621	28,700	68,359	16,294	25,876	65,701
5.Short term investments	0	0	0	0	0	0
6.Other current assets	454,822	505,068	644,725	689,168	319,779	1,034,431
Total Assets (A+B) / Equity & Liabilities (C+D+E)	5,895,145	6,645,592	8,405,928	8,788,869	9,493,346	15,545,103
C.Shareholders' Equity (C1+C2+C3)	3,886,302	4,262,737	4,913,117	4,919,120	6,763,064	9,305,894
1.Issued, Subscribed & Paid up capital	30,000	30,000	30,000	30,000	30,000	30,000
i)Ordinary shares	30,000	30,000	30,000	30,000	30,000	30,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	3,856,302	4,232,737	4,883,117	4,889,120	6,733,064	9,275,894
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	3,856,302	4,232,737	4,883,117	4,889,120	6,733,064	9,275,894
of which: un-appropriated profit(loss) / retained earnings	156,302	232,737	183,117	89,120	433,064	1,275,894
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	752,188	1,293,400	1,595,287	1,612,845	1,647,684	4,216,267
1.Long term borrowings	428,762	885,234	1,121,716	1,090,593	1,077,029	2,816,944
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	131,861	149,567	148,845	167,244	181,861	208,934
5.Other non-current liabilities	191,565	258,599	324,726	355,008	388,794	1,190,389
E.Current Liabilities (E1+E2+E3+E4)	1,256,655	1,089,455	1,897,524	2,256,904	1,082,598	2,022,942
1.Trade credit & other accounts payables	487,765	771,695	725,977	631,608	861,950	1,579,461
of which: i) Trade credits	169,267	224,379	264,744	333,163	377,216	884,166
2.Short term borrowings	676,558	220,458	992,657	1,570,614	0	0
3.Current portion of non-current liabilities	77,464	81,367	140,183	21,514	212,470	336,848
4.Other current liabilities	14,868	15,935	38,707	33,168	8,178	106,633
F.Operations:						
1.Sales	6,837,255	8,073,845	9,347,773	8,923,611	12,158,113	17,252,509
i)Local sales (Net)	4,185,231	5,192,819	6,180,685	6,138,188	9,112,894	9,885,187
ii)Export sales (Net)	2,652,024	2,881,026	3,167,088	2,785,423	3,045,219	7,367,322
2.Cost of sales	6,082,971	7,205,449	8,054,101	8,100,059	9,426,416	13,178,129
i)Cost of material	4,147,178	4,736,346	5,853,409	5,997,747	6,301,667	10,600,582
3.Gross profit / (loss) (F1-F2)	754,284	868,396	1,293,672	823,552	2,731,697	4,074,380
4.General, administrative and other expenses	303,758	344,252	398,293	346,156	570,967	996,080
i)Selling & distribution expenses	155,460	184,655	178,151	162,909	243,335	461,356
ii)Administrative and other expenses	148,298	159,597	220,142	183,247	327,632	534,724
5.Other income / (loss)	5,783	111,987	227,826	159,680	94,330	242,797
6.EBIT (F3-F4+F5)	456,309	636,131	1,123,205	637,076	2,255,060	3,321,097
7.Financial expenses	87,064	93,971	166,322	181,440	94,080	137,883
of which: (i) Interest expenses	71,761	75,769	139,318	159,573	64,375	70,715
8.Profit / (loss) before taxation (F6-F7)	369,245	542,160	956,883	455,636	2,160,980	3,183,214
9.Tax expenses	93,508	60,123	124,473	126,237	310,273	425,060
10.Profit / (loss) after tax (F8-F9)	275,737	482,037	832,410	329,399	1,850,707	2,758,154
11.Cash dividends	110,400	192,900	167,400	150,000	214,500	214,500
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(441,552)	991,787	(402,274)	(169,771)	3,274,465	434,210
2.Net cash flows from investing activities	(310,716)	(857,331)	(397,213)	27,578	(279,066)	(3,831,170)
3.Net cash flows from financing activities	726,768	(105,976)	874,944	112,865	(1,370,677)	2,298,682
H.Miscellaneous						
1.Total capital employed (C+D)	4,638,490	5,556,137	6,508,404	6,531,965	8,410,748	13,522,161
2.Retention in business (F10-F11-F12)	165,337	289,137	665,010	179,399	1,636,207	2,543,654
3.Depreciation for the year	185,752	223,452	250,171	284,655	263,364	340,144
4.Salaries, wages and employee benefits	728,286	825,344	820,839	857,454	1,028,907	1,211,518
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	4.03	5.97	8.90	3.69	15.22	15.99
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.29	1.29	1.24	1.04	1.33	1.38
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	5.20	7.69	11.06	3.83	20.25	22.03
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.41	1.54	1.64	1.75	1.56	1.56
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	7.33	11.83	18.14	6.70	31.68	34.33
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	91.91	160.68	277.47	109.80	616.90	919.38

Bilal Fibres Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	976,706	933,787	1,015,562	991,770	982,757	978,012
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	1,088,346	1,088,007	424,533	424,533	424,533	473,820
3.Operating fixed assets after deducting accumulated depreciation	973,317	930,431	471,666	447,874	373,411	354,571
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	542,740	542,740	556,308	572,998
6.Other non-current assets	3,389	3,356	1,156	1,156	53,038	50,443
B.Current Assets (B1+B2+B3+B4+B5+B6)	91,438	102,463	102,185	92,542	83,773	82,699
1.Cash & bank balance	728	369	134	591	623	445
2.Inventories; of which	57,873	57,873	57,873	57,873	57,873	57,872
i)Raw material	57,529	57,529	57,873	57,873	57,529	57,529
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	0	0	0	0	0	0
4.Short term loans and advances	0	0	0	0	0	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	32,837	44,221	44,178	34,078	25,277	24,382
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,068,144	1,036,250	1,117,747	1,084,312	1,066,530	1,060,711
C.Shareholders' Equity (C1+C2+C3)	91,094	12,713	137,767	107,813	102,517	46,959
1.Issued, Subscribed & Paid up capital	141,000	141,000	141,000	141,000	141,000	141,000
i)Ordinary shares	141,000	141,000	141,000	141,000	141,000	141,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(350,202)	(421,303)	(422,136)	(448,101)	(449,607)	(501,565)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(350,202)	(421,303)	(422,136)	(448,101)	(449,607)	(501,565)
of which: un-appropriated profit(loss) / retained earnings	(350,202)	(421,303)	(422,136)	(448,101)	(449,607)	(501,565)
3.Surplus on revaluation of fixed assets	300,296	293,016	418,903	414,914	411,124	407,524
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	114,629	170,855	124,243	117,957	103,337	7,561
1.Long term borrowings	92,372	110,459	117,307	111,021	95,917	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	7,420	7,561
5.Other non-current liabilities	22,257	60,396	6,936	6,936	0	0
E.Current Liabilities (E1+E2+E3+E4)	862,421	852,682	855,737	858,542	860,676	1,006,191
1.Trade credit & other accounts payables	58,770	30,467	32,482	34,162	34,484	42,495
of which: i) Trade credits	28,761	16,474	16,421	16,170	13,349	18,935
2.Short term borrowings	143,855	143,856	143,856	143,465	143,466	264,489
3.Current portion of non-current liabilities	562,040	580,603	581,643	583,158	584,970	601,451
4.Other current liabilities	97,756	97,756	97,756	97,757	97,756	97,756
F.Operations:						
1.Sales	95,048	0	0	0	0	0
i)Local sales (Net)	95,048	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	135,866	0	0	0	0	0
i)Cost of material	6	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	(40,818)	0	0	0	0	0
4.General, administrative and other expenses	11,079	48,009	55,649	33,724	33,995	28,395
i)Selling & distribution expenses	448	0	0	0	0	0
ii)Administrative and other expenses	10,631	48,009	55,649	33,724	33,995	28,395
5.Other income / (loss)	95,673	14,520	10,648	6,000	30,523	22,689
6.EBIT (F3-F4+F5)	43,776	(33,489)	(45,001)	(27,724)	(3,472)	(5,706)
7.Financial expenses	21,307	17,373	13,091	2,230	1,824	49,852
of which: (i) Interest expenses	20,815	17,132	13,087	2,228	0	0
8.Profit / (loss) before taxation (F6-F7)	22,469	(50,862)	(58,092)	(29,954)	(5,296)	(55,558)
9.Tax expenses	9,105	27,519	(49,410)	0	0	0
10.Profit / (loss) after tax (F8-F9)	13,364	(78,381)	(8,682)	(29,954)	(5,296)	(55,558)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	5,892	(22,109)	3,925	7,847	4,180	7,713
2.Net cash flows from investing activities	6,775	453	0	0	0	0
3.Net cash flows from financing activities	(12,350)	21,297	(4,160)	(7,390)	(4,149)	(7,890)
H.Miscellaneous						
1.Total capital employed (C+D)	205,723	183,568	262,010	225,770	205,854	54,520
2.Retention in business (F10-F11-F12)	13,364	(78,381)	(8,682)	(29,954)	(5,296)	(55,558)
3.Depreciation for the year	42,335	42,747	40,581	21,764	22,582	21,433
4.Salaries, wages and employee benefits	6,646	176,845	1,994	1,994	1,104	1,958
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	14.06	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.08	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	1.15	-7.45	-0.81	-2.72	-0.49	-5.22
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	13.35	20.27	14.31	8.97	10.23	14.23
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	15.39	-151.01	-11.54	-24.39	-5.04	-74.34
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	0.95	-5.56	-0.62	-2.12	-	-

Blessed Textiles Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	3,912,045	3,609,696	3,795,454	3,825,736	3,903,270	6,151,810
1.Capital work in progress	29,139	2,967	36,964	18,080	217,101	2,273,955
2.Operating fixed assets at cost	6,386,597	6,472,591	6,924,434	7,363,678	7,594,395	8,130,663
3.Operating fixed assets after deducting accumulated depreciation	3,868,752	3,592,585	3,744,096	3,793,262	3,661,241	3,830,370
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	14,154	14,144	14,394	14,394	24,928	47,485
B.Current Assets (B1+B2+B3+B4+B5+B6)	3,169,630	5,695,622	5,333,098	6,936,293	6,117,459	11,173,716
1.Cash & bank balance	35,442	139,828	302,172	202,878	493,118	2,578,010
2.Inventories; of which	1,821,520	3,893,103	3,245,348	5,021,697	4,005,037	5,537,503
i)Raw material	1,317,563	3,368,820	2,749,054	4,049,594	3,180,025	4,621,549
ii)Work in progress	93,615	109,149	123,825	112,159	158,047	194,441
iii)Finished goods	410,342	415,134	372,469	859,944	666,965	721,513
3.Trade Debt / accounts receivables	523,159	926,183	971,215	816,682	1,135,427	1,758,705
4.Short term loans and advances	31,343	48,729	19,553	29,201	14,679	95,192
5.Short term investments	0	0	0	0	0	0
6.Other current assets	758,166	687,779	794,810	865,835	469,198	1,204,306
Total Assets (A+B) / Equity & Liabilities (C+D+E)	7,081,675	9,305,318	9,128,552	10,762,029	10,020,729	17,325,526
C.Shareholders' Equity (C1+C2+C3)	2,973,279	3,251,805	3,755,089	3,889,547	6,024,705	9,016,551
1.Issued, Subscribed & Paid up capital	64,320	64,320	64,320	64,320	64,320	64,320
i)Ordinary shares	64,320	64,320	64,320	64,320	64,320	64,320
ii)Preference shares	0	0	0	0	0	0
2.Reserves	2,908,959	3,187,485	3,690,769	3,825,227	5,960,385	8,952,231
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	2,908,959	3,187,485	3,690,769	3,825,227	5,960,385	8,952,231
of which: un-appropriated profit(loss) / retained earnings	108,959	187,485	190,769	25,227	460,385	1,952,231
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	2,262,122	2,072,968	2,188,053	2,601,056	2,668,902	3,972,244
1.Long term borrowings	1,817,591	1,543,020	1,600,162	1,959,433	1,893,206	3,061,921
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	108,130	126,057	118,104	150,095	170,827	185,493
5.Other non-current liabilities	336,401	403,891	469,787	491,528	604,869	724,830
E.Current Liabilities (E1+E2+E3+E4)	1,846,274	3,980,545	3,185,410	4,271,426	1,327,122	4,336,731
1.Trade credit & other accounts payables	347,609	487,985	544,233	642,118	841,752	1,230,673
of which: i) Trade credits	199,316	225,896	172,483	278,901	296,293	490,914
2.Short term borrowings	1,242,801	3,146,462	2,190,947	3,480,258	0	2,559,054
3.Current portion of non-current liabilities	221,742	303,439	369,637	59,567	461,487	364,484
4.Other current liabilities	34,122	42,659	80,593	89,483	23,883	182,520
F.Operations:						
1.Sales	8,064,239	10,257,434	12,346,175	12,359,646	15,430,567	22,030,768
i)Local sales (Net)	4,959,826	6,424,370	7,551,141	6,101,813	8,915,572	11,466,233
ii)Export sales (Net)	3,104,413	3,833,064	4,795,034	6,257,833	6,514,995	10,564,535
2.Cost of sales	7,268,795	9,185,919	10,733,443	11,111,878	12,120,590	16,976,189
i)Cost of material	5,266,528	6,753,923	8,237,382	9,049,485	9,094,968	13,546,742
3.Gross profit / (loss) (F1-F2)	795,444	1,071,515	1,612,732	1,247,768	3,309,977	5,054,579
4.General, administrative and other expenses	287,635	384,620	459,708	424,281	676,772	991,432
i)Selling & distribution expenses	150,628	227,393	223,401	233,025	316,315	511,138
ii)Administrative and other expenses	137,007	157,227	236,307	191,256	360,457	480,294
5.Other income / (loss)	35,742	3,830	6,805	32,501	33,291	(52,366)
6.EBIT (F3-F4+F5)	543,551	690,725	1,159,829	855,988	2,666,496	4,010,781
7.Financial expenses	166,058	186,788	371,504	306,630	224,785	221,279
of which: (i) Interest expenses	150,033	167,188	347,154	276,337	183,056	60,571
8.Profit / (loss) before taxation (F6-F7)	377,493	503,937	788,325	549,358	2,441,711	3,789,502
9.Tax expenses	131,696	135,461	152,900	124,080	296,409	582,803
10.Profit / (loss) after tax (F8-F9)	245,797	368,476	635,425	425,278	2,145,302	3,206,699
11.Cash dividends	98,410	147,936	127,354	0	2,141,856	2,141,856
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	216,385	(1,424,920)	1,701,178	(742,220)	3,805,833	1,279,304
2.Net cash flows from investing activities	(712,626)	(83,692)	(560,103)	(422,527)	(453,068)	(2,616,224)
3.Net cash flows from financing activities	466,439	1,612,997	(978,936)	1,064,872	(3,062,002)	3,419,767
H.Miscellaneous						
1.Total capital employed (C+D)	5,235,401	5,324,773	5,943,142	6,490,603	8,693,607	12,988,795
2.Retention in business (F10-F11-F12)	147,387	220,540	508,071	425,278	3,446	1,064,843
3.Depreciation for the year	360,926	386,665	374,687	392,546	378,429	392,466
4.Salaries, wages and employee benefits	616,508	578,538	693,529	793,812	981,080	1,207,623
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	3.05	3.59	5.15	3.44	13.90	14.56
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.22	1.25	1.34	1.24	1.48	1.61
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	3.72	4.50	6.89	4.28	20.65	23.45
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.30	2.63	2.63	2.60	2.10	1.82
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	8.58	11.84	18.14	11.13	43.28	42.64
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	38.21	57.29	98.79	66.12	333.54	498.55

Chakwal Spinning Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	997,426	919,077	885,005	830,340	784,072	741,177
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	1,849,678	1,853,020	1,853,020	1,828,686	1,828,668	24,352
3.Operating fixed assets after deducting accumulated depreciation	984,231	905,708	851,736	801,787	755,519	712,624
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	13,195	13,369	33,269	28,553	28,553	28,553
B.Current Assets (B1+B2+B3+B4+B5+B6)	90,273	109,185	110,086	38,560	37,923	42,523
1.Cash & bank balance	552	1,004	377	42	48	48
2.Inventories; of which	965	20,500	7,008	0	0	0
i)Raw material	965	6,650	6,985	0	0	0
ii)Work in progress	0	9,620	0	0	0	0
iii)Finished goods	0	4,230	23	0	0	0
3.Trade Debt / accounts receivables	11,561	16,374	43,726	933	325	325
4.Short term loans and advances	24,683	12,313	3,597	4,346	4,346	8,994
5.Short term investments	0	0	0	0	0	0
6.Other current assets	52,512	58,994	55,378	33,239	33,204	33,156
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,087,699	1,028,262	995,091	868,900	821,995	783,700
C.Shareholders' Equity (C1+C2+C3)	218,959	101,405	47,780	(2,694)	(51,268)	(94,523)
1.Issued, Subscribed & Paid up capital	200,000	200,000	607,881	607,881	607,881	607,881
i)Ordinary shares	200,000	200,000	607,881	607,881	607,881	607,881
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(149,115)	(239,393)	(696,797)	(741,885)	(785,587)	(824,474)
i)Capital Reserve	450,256	450,256	42,375	42,375	42,375	42,375
ii)Revenue Reserve	(599,371)	(689,649)	(739,172)	(784,260)	(827,962)	(866,849)
of which: un-appropriated profit(loss) / retained earnings	(599,371)	(689,649)	(739,172)	(784,260)	(827,962)	(866,849)
3.Surplus on revaluation of fixed assets	168,074	140,798	136,696	131,310	126,438	122,070
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	35,835	31,143	37,076	0	0	0
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	6,842	2,150	8,082	0	0	0
5.Other non-current liabilities	28,993	28,993	28,994	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	832,905	895,714	910,235	871,594	873,263	878,223
1.Trade credit & other accounts payables	427,517	429,879	388,365	329,413	279,487	281,997
of which: i) Trade credits	241,178	237,840	194,709	168,460	119,007	120,843
2.Short term borrowings	366,318	390,594	429,898	426,043	477,638	480,087
3.Current portion of non-current liabilities	2,366	2,366	2,366	37,743	37,743	37,743
4.Other current liabilities	36,704	72,875	89,606	78,395	78,395	78,396
F.Operations:						
1.Sales	536,175	201,245	1,072,563	146,549	0	0
i)Local sales (Net)	536,175	201,245	1,072,563	146,549	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	827,156	239,769	1,065,623	178,974	45,784	42,496
i)Cost of material	405,175	144,062	755,506	90,750	0	0
3.Gross profit / (loss) (F1-F2)	(290,981)	(38,524)	6,940	(32,425)	(45,784)	(42,496)
4.General, administrative and other expenses	38,254	26,461	45,260	15,821	2,779	758
i)Selling & distribution expenses	281	887	5,716	949	0	0
ii)Administrative and other expenses	37,973	25,574	39,544	14,872	2,779	758
5.Other income / (loss)	2,413	7,926	1,783	0	0	0
6.EBIT (F3-F4+F5)	(326,822)	(57,059)	(36,537)	(48,246)	(48,563)	(43,254)
7.Financial expenses	30,283	33,686	3,585	28	11	0
of which: (i) Interest expenses	0	33,655	3,322	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(357,105)	(90,745)	(40,122)	(48,274)	(48,574)	(43,254)
9.Tax expenses	(1,199)	2,516	13,409	2,198	0	0
10.Profit / (loss) after tax (F8-F9)	(355,906)	(93,261)	(53,531)	(50,472)	(48,574)	(43,254)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(82,070)	(20,014)	(20,032)	(1,196)	(51,589)	(2,450)
2.Net cash flows from investing activities	(357)	(3,810)	(19,899)	4,716	0	0
3.Net cash flows from financing activities	79,202	24,276	39,304	(3,855)	51,596	2,449
H.Miscellaneous						
1.Total capital employed (C+D)	254,794	132,548	84,856	(2,694)	(51,268)	(94,523)
2.Retention in business (F10-F11-F12)	(355,906)	(93,261)	(53,531)	(50,472)	(48,574)	(43,254)
3.Depreciation for the year	64,457	58,292	53,972	49,949	46,268	42,896
4.Salaries, wages and employee benefits	139,104	44,446	122,037	50,662	650	600
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-66.38	-46.34	-4.99	-34.44	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.42	0.19	1.06	0.16	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-27.70	-8.82	-5.29	-5.42	-5.75	-5.39
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	4.17	6.60	13.56	41.34	-31.33	-11.01
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-115.42	-58.22	-71.76	-223.89	180.03	59.34
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-8.90	-2.33	-0.44	-0.42	-0.40	-0.36

Colony Textile Mills Limited

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	19,836,028	19,470,693	19,334,318	19,297,777	20,109,007	20,604,390
1.Capital work in progress	453,483	96,428	131,659	132,452	527,287	589,050
2.Operating fixed assets at cost	25,154,099	26,113,032	26,849,347	27,304,164	28,190,595	29,559,417
3.Operating fixed assets after deducting accumulated depreciation	19,157,470	18,398,892	18,330,300	18,013,019	18,121,144	18,779,629
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	175,425	924,403	821,227	995,614	1,318,859	1,098,523
6.Other non-current assets	49,650	50,970	51,132	156,692	141,717	137,188
B.Current Assets (B1+B2+B3+B4+B5+B6)	6,884,101	7,850,804	7,838,945	8,103,837	8,127,216	9,494,732
1.Cash & bank balance	56,885	38,412	37,287	47,952	54,796	21,053
2.Inventories; of which	5,184,692	5,415,334	4,705,937	4,608,933	4,798,585	4,736,428
i)Raw material	442,997	649,392	2,000,067	1,288,638	1,573,387	1,702,808
ii)Work in progress	436,792	453,260	450,135	467,431	499,580	392,980
iii)Finished goods	3,808,156	3,815,935	2,090,735	2,687,864	2,560,618	2,475,640
3.Trade Debt / accounts receivables	462,075	694,187	997,955	1,266,046	1,121,943	1,580,033
4.Short term loans and advances	113,912	281,823	502,000	716,430	873,565	1,512,360
5.Short term investments	0	0	0	0	0	0
6.Other current assets	1,066,537	1,421,048	1,595,766	1,464,476	1,278,327	1,644,858
Total Assets (A+B) / Equity & Liabilities (C+D+E)	26,720,129	27,321,497	27,173,263	27,401,614	28,236,223	30,099,122
C.Shareholders' Equity (C1+C2+C3)	7,776,690	7,926,614	9,359,739	9,013,493	9,754,147	10,031,208
1.Issued, Subscribed & Paid up capital	4,980,100	4,980,100	4,980,100	4,980,100	4,980,100	4,980,100
i)Ordinary shares	4,980,100	4,980,100	4,980,100	4,980,100	4,980,100	4,980,100
ii)Preference shares	0	0	0	0	0	0
2.Reserves	2,796,116	2,932,790	4,359,059	4,013,799	4,754,453	5,031,514
i)Capital Reserve	3,156,388	3,156,388	3,156,388	3,157,880	3,159,339	3,157,428
ii)Revenue Reserve	(360,272)	(223,598)	1,202,671	855,919	1,595,114	1,874,086
of which: un-appropriated profit(loss) / retained earnings	(364,974)	(228,300)	1,197,969	851,217	1,590,412	1,869,384
3.Surplus on revaluation of fixed assets	474	13,724	20,580	19,594	19,594	19,594
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	9,823,549	10,154,382	12,338,680	12,869,160	12,284,767	12,187,169
1.Long term borrowings	7,255,578	6,943,550	7,682,168	7,620,563	6,907,611	6,155,238
2.Subordinated loans / Sponsor's loans	120,000	120,000	385,187	385,187	120,000	120,000
3.Debentures/TFs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	48,250	81,757	109,972	133,696	224,492	305,919
5.Other non-current liabilities	2,399,721	3,009,075	4,161,353	4,729,714	5,032,664	5,606,012
E.Current Liabilities (E1+E2+E3+E4)	9,119,890	9,240,501	5,474,844	5,518,961	6,197,309	7,880,745
1.Trade credit & other accounts payables	1,993,536	1,326,693	1,058,672	1,289,910	1,857,242	2,688,356
of which: i) Trade credits	997,544	244,650	312,250	266,609	466,277	983,092
2.Short term borrowings	4,302,009	3,890,441	3,188,296	3,328,787	2,993,518	3,597,762
3.Current portion of non-current liabilities	1,456,685	1,970,534	640,975	430,598	830,584	969,475
4.Other current liabilities	1,367,660	2,052,833	586,901	469,666	515,965	625,152
F.Operations:						
1.Sales	11,719,850	16,595,202	23,123,399	17,700,292	25,468,528	30,817,244
i)Local sales (Net)	9,594,616	14,505,765	20,776,638	15,120,432	22,700,247	28,510,148
ii)Export sales (Net)	2,125,234	2,089,437	2,346,761	2,579,860	2,768,281	2,307,096
2.Cost of sales	11,472,197	15,336,601	21,395,836	16,754,434	23,239,505	27,933,246
i)Cost of material	7,094,906	10,351,828	13,209,994	10,927,775	15,547,060	18,383,868
3.Gross profit / (loss) (F1-F2)	247,653	1,258,601	1,727,563	945,858	2,229,023	2,883,998
4.General, administrative and other expenses	550,748	497,108	1,131,171	565,104	831,754	1,294,344
i)Selling & distribution expenses	162,648	202,682	257,876	217,400	302,884	367,348
ii)Administrative and other expenses	388,100	294,426	873,295	347,704	528,870	926,996
5.Other income / (loss)	242,654	231,031	2,134,109	417,818	438,917	92,432
6.EBIT (F3-F4+F5)	(60,441)	992,524	2,730,501	798,572	1,836,186	1,682,086
7.Financial expenses	835,141	703,830	506,075	968,611	714,861	720,052
of which: (i) Interest expenses	803,290	689,335	487,783	955,578	691,208	695,883
8.Profit / (loss) before taxation (F6-F7)	(895,582)	288,694	2,224,426	(170,039)	1,121,325	962,034
9.Tax expenses	(5,771)	248,500	788,641	205,023	373,069	675,723
10.Profit / (loss) after tax (F8-F9)	(889,811)	40,194	1,435,785	(375,062)	748,256	286,311
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	491,205	691,974	1,434,120	801,925	2,100,274	1,628,758
2.Net cash flows from investing activities	(374,342)	(446,639)	(938,515)	(645,654)	(1,442,249)	(1,636,601)
3.Net cash flows from financing activities	(118,249)	(247,206)	(496,730)	(145,606)	(651,182)	(25,900)
H.Miscellaneous						
1.Total capital employed (C+D)	17,600,239	18,080,996	21,698,419	21,882,653	22,038,914	22,218,377
2.Retention in business (F10-F11-F12)	(889,811)	40,194	1,435,785	(375,062)	748,256	286,311
3.Depreciation for the year	867,225	854,798	849,470	863,427	852,953	872,743
4.Salaries, wages and employee benefits	1,387,665	1,458,584	2,002,521	2,264,162	2,975,939	3,252,540
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-7.59	0.24	6.21	-2.12	2.94	0.93
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.44	0.61	0.85	0.65	0.92	1.06
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-3.33	0.15	5.27	-1.37	2.69	0.98
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.44	3.44	3.15	2.97	2.96	2.95
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-11.44	0.51	16.61	-4.08	7.97	2.89
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-1.79	0.08	2.88	-0.75	1.50	0.57

Crescent Cotton Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	4,138,297	4,220,623	5,317,375	5,333,927	5,266,050	5,701,152
1.Capital work in progress	477,128	4,716	390	270	65,064	641
2.Operating fixed assets at cost	4,114,496	4,721,797	5,796,324	5,909,685	5,702,397	5,980,396
3.Operating fixed assets after deducting accumulated depreciation	3,300,037	3,881,267	4,892,134	4,927,364	4,873,696	5,071,133
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	326,413	310,991	373,786	342,586	276,167	584,702
6.Other non-current assets	34,719	23,649	51,065	63,707	51,123	44,676
B.Current Assets (B1+B2+B3+B4+B5+B6)	838,797	1,114,145	1,249,573	1,522,195	1,927,858	2,206,254
1.Cash & bank balance	44,907	109,367	53,676	45,069	639,180	162,724
2.Inventories; of which	269,885	378,794	474,606	540,181	488,087	695,647
i)Raw material	99,505	211,920	357,022	292,986	295,438	354,526
ii)Work in progress	21,293	29,916	37,241	26,831	30,777	77,012
iii)Finished goods	147,640	134,097	77,546	215,800	160,066	263,192
3.Trade Debt / accounts receivables	63,873	127,024	200,334	280,321	194,519	513,765
4.Short term loans and advances	51,911	43,735	66,420	57,847	16,131	50,060
5.Short term investments	183,329	131,323	110,242	110,918	181,458	165,444
6.Other current assets	224,892	323,902	344,295	487,859	408,483	618,614
Total Assets (A+B) / Equity & Liabilities (C+D+E)	4,977,094	5,334,768	6,566,948	6,856,122	7,193,908	7,907,406
C.Shareholders' Equity (C1+C2+C3)	3,763,093	3,703,807	4,693,110	4,707,303	5,504,611	5,869,302
1.Issued, Subscribed & Paid up capital	213,775	226,601	226,601	226,601	226,601	226,601
i)Ordinary shares	213,775	226,601	226,601	226,601	226,601	226,601
ii)Preference shares	0	0	0	0	0	0
2.Reserves	469,328	397,216	329,798	343,991	1,141,299	1,359,393
i)Capital Reserve	124,710	73,050	35,867	36,192	236,672	207,224
ii)Revenue Reserve	344,618	324,166	293,931	307,799	904,627	1,152,169
of which: un-appropriated profit(loss) / retained earnings	295,643	275,191	191,936	205,382	855,652	1,103,194
3.Surplus on revaluation of fixed assets	3,079,990	3,079,990	4,136,711	4,136,711	4,136,711	4,283,308
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	300,584	258,844	231,860	322,474	352,945	273,308
1.Long term borrowings	225,787	178,252	130,719	195,399	203,744	110,989
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	74,797	80,592	101,141	127,075	141,054	162,319
5.Other non-current liabilities	0	0	0	0	8,147	0
E.Current Liabilities (E1+E2+E3+E4)	913,417	1,372,117	1,641,978	1,826,345	1,336,352	1,764,796
1.Trade credit & other accounts payables	393,741	724,879	785,815	736,577	679,964	804,733
of which: i) Trade credits	170,947	394,440	395,007	295,822	313,642	283,637
2.Short term borrowings	444,919	533,780	665,837	846,269	373,704	679,053
3.Current portion of non-current liabilities	11,883	47,534	59,417	30,140	175,510	153,927
4.Other current liabilities	62,874	65,924	130,909	213,359	107,174	127,083
F.Operations:						
1.Sales	3,984,008	6,094,091	7,393,034	5,517,184	5,405,943	7,467,842
i)Local sales (Net)	3,719,661	5,539,017	7,124,774	5,151,792	4,771,520	5,819,354
ii)Export sales (Net)	264,347	555,074	268,260	365,392	634,423	1,648,488
2.Cost of sales	3,856,798	5,850,287	7,104,456	5,151,826	4,680,320	6,713,864
i)Cost of material	2,710,218	4,395,854	5,492,072	3,871,272	3,062,348	4,239,733
3.Gross profit / (loss) (F1-F2)	127,210	243,804	288,578	365,358	725,623	753,978
4.General, administrative and other expenses	186,794	219,294	242,543	251,541	331,518	387,133
i)Selling & distribution expenses	32,397	57,848	60,031	54,693	74,235	130,128
ii)Administrative and other expenses	154,397	161,446	182,512	196,848	257,283	257,005
5.Other income / (loss)	146,479	61,379	47,402	37,838	599,542	90,837
6.EBIT (F3-F4+F5)	86,895	85,889	93,437	151,655	993,647	457,682
7.Financial expenses	29,864	55,962	84,271	104,270	86,998	99,511
of which: (i) Interest expenses	26,625	51,074	80,378	101,096	75,190	89,252
8.Profit / (loss) before taxation (F6-F7)	57,031	29,927	9,166	47,385	906,649	358,171
9.Tax expenses	51,791	44,611	65,430	28,336	83,391	92,406
10.Profit / (loss) after tax (F8-F9)	5,240	(14,684)	(56,264)	19,049	823,258	265,765
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	12,827	13,596	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	18,526	115,489	(124,957)	(121,447)	543,295	(283,943)
2.Net cash flows from investing activities	(240,063)	(128,004)	(24,963)	(102,947)	438,723	(390,624)
3.Net cash flows from financing activities	230,775	76,975	94,229	215,787	(387,907)	198,111
H.Miscellaneous						
1.Total capital employed (C+D)	4,063,677	3,962,651	4,924,970	5,029,777	5,857,556	6,142,610
2.Retention in business (F10-F11-F12)	(7,587)	(28,280)	(56,264)	19,049	823,258	265,765
3.Depreciation for the year	33,516	82,658	86,163	81,807	79,086	86,151
4.Salaries, wages and employee benefits	428,076	580,379	653,673	507,277	498,146	586,803
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.13	-0.24	-0.76	0.35	15.23	3.56
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.83	1.18	1.24	0.82	0.77	0.99
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	0.11	-0.28	-0.95	0.28	11.72	3.52
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.29	1.38	1.42	1.43	1.38	1.33
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	0.14	-0.39	-1.34	0.41	16.12	4.67
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	0.25	-0.65	-2.48	0.84	36.33	11.73

Crescent Fibers Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,255,123	3,160,885	3,144,386	3,179,858	3,145,122	3,168,378
1.Capital work in progress	23,765	13,698	0	0	8,872	103,988
2.Operating fixed assets at cost	2,264,707	2,540,750	2,627,056	2,755,381	2,802,277	2,806,319
3.Operating fixed assets after deducting accumulated depreciation	1,217,342	1,401,920	1,392,445	1,420,943	1,349,149	1,267,632
4.Intangible assets	0	0	0	0	0	8,778
5.Long term investments	918	1,728,568	1,733,464	1,736,356	1,752,934	1,756,578
6.Other non-current assets	13,098	16,699	18,477	22,559	34,167	31,402
B.Current Assets (B1+B2+B3+B4+B5+B6)	1,423,214	1,712,462	2,006,090	2,474,674	2,307,889	3,490,642
1.Cash & bank balance	69,421	104,476	132,762	152,371	221,423	247,810
2.Inventories; of which	382,609	563,099	651,679	780,384	349,328	742,731
i)Raw material	251,628	430,337	537,034	595,938	194,939	418,646
ii)Work in progress	62,051	73,418	83,313	78,313	72,962	120,810
iii)Finished goods	68,930	59,344	31,332	106,132	81,427	203,275
3.Trade Debt / accounts receivables	551,088	686,410	878,577	1,312,378	1,514,689	2,185,089
4.Short term loans and advances	8,255	6,081	11,744	12,458	17,082	97,521
5.Short term investments	262,211	155,987	110,601	121,383	94,939	74,252
6.Other current assets	149,630	196,409	220,727	95,700	110,428	143,239
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,678,337	4,873,347	5,150,476	5,654,532	5,453,011	6,659,020
C.Shareholders' Equity (C1+C2+C3)	1,055,100	3,068,060	3,150,481	3,262,031	3,723,849	4,339,257
1.Issued, Subscribed & Paid up capital	124,179	124,179	124,179	124,179	124,179	124,179
i)Ordinary shares	124,179	124,179	124,179	124,179	124,179	124,179
ii)Preference shares	0	0	0	0	0	0
2.Reserves	930,921	950,055	1,032,476	1,144,026	1,603,389	2,218,797
i)Capital Reserve	129,865	81,070	50,296	53,077	58,201	37,513
ii)Revenue Reserve	801,056	868,985	982,180	1,090,949	1,545,188	2,181,284
of which: un-appropriated profit(loss) / retained earnings	801,056	868,985	982,180	1,090,949	1,545,188	2,181,284
3.Surplus on revaluation of fixed assets	0	1,993,826	1,993,826	1,993,826	1,996,281	1,996,281
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	526,814	389,639	337,777	348,142	430,086	306,592
1.Long term borrowings	377,300	263,503	232,505	274,486	196,987	136,737
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	149,514	126,136	105,272	73,656	233,099	169,855
E.Current Liabilities (E1+E2+E3+E4)	1,096,423	1,415,648	1,662,218	2,044,359	1,299,076	2,013,171
1.Trade credit & other accounts payables	527,340	702,325	949,902	1,185,456	885,225	1,212,793
of which: i) Trade credits	127,905	159,983	264,299	0	235,112	418,245
2.Short term borrowings	407,234	544,093	543,072	769,463	206,910	595,571
3.Current portion of non-current liabilities	126,057	127,633	112,983	54,130	196,303	100,901
4.Other current liabilities	35,792	41,597	56,261	35,310	10,638	103,906
F.Operations:						
1.Sales	3,887,437	4,439,239	5,289,441	5,023,570	6,091,013	8,098,145
i)Local sales (Net)	3,887,437	4,439,239	5,289,441	5,023,570	6,091,013	8,098,145
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	3,711,107	4,155,531	4,879,000	4,624,193	5,246,901	6,886,499
i)Cost of material	2,604,538	2,845,247	3,533,517	3,336,026	3,720,868	5,443,183
3.Gross profit / (loss) (F1-F2)	176,330	283,708	410,441	399,377	844,112	1,211,646
4.General, administrative and other expenses	117,903	143,081	160,978	163,226	203,172	247,585
i)Selling & distribution expenses	16,851	17,833	18,647	18,442	20,679	19,716
ii)Administrative and other expenses	101,052	125,248	142,331	144,784	182,493	227,869
5.Other income / (loss)	63,230	33,139	37,625	58,754	67,122	48,417
6.EBIT (F3-F4+F5)	121,657	173,766	287,088	294,905	708,062	1,012,478
7.Financial expenses	83,429	80,954	124,520	144,539	116,909	140,149
of which: (i) Interest expenses	71,253	67,668	96,427	116,219	80,733	94,530
8.Profit / (loss) before taxation (F6-F7)	38,228	92,812	162,568	150,366	591,153	872,329
9.Tax expenses	13,158	24,882	49,374	41,596	136,914	217,606
10.Profit / (loss) after tax (F8-F9)	25,070	67,930	113,194	108,770	454,239	654,723
11.Cash dividends	0	0	0	0	18,627	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(94,495)	(26,791)	148,978	(48,841)	574,512	(75,695)
2.Net cash flows from investing activities	(180,475)	54,323	(73,837)	(140,772)	(12,335)	(106,975)
3.Net cash flows from financing activities	160,402	7,522	(46,854)	209,222	(493,125)	209,057
H.Miscellaneous						
1.Total capital employed (C+D)	1,581,914	3,457,699	3,488,258	3,610,173	4,153,935	4,645,849
2.Retention in business (F10-F11-F12)	25,070	67,930	113,194	108,770	435,612	654,723
3.Depreciation for the year	117,930	115,651	108,049	112,094	106,770	103,885
4.Salaries, wages and employee benefits	392,268	405,818	478,088	486,843	561,136	582,551
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.64	1.53	2.14	2.17	7.46	8.08
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.55	1.18	1.06	0.93	1.10	1.34
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	1.00	1.80	2.26	2.01	8.18	10.81
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.52	1.83	1.61	1.68	1.59	1.50
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.52	3.30	3.64	3.39	13.00	16.24
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	2.02	5.47	9.12	8.76	36.58	52.72

D.M. Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	631,830	605,583	595,776	594,378	591,432	761,597
1.Capital work in progress	0	0	0	0	4,000	0
2.Operating fixed assets at cost	940,439	901,794	470,584	303,060	304,407	362,610
3.Operating fixed assets after deducting accumulated depreciation	601,280	574,652	230,301	224,568	224,980	296,783
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	6,136	6,517	341,061	360,659	353,301	449,425
6.Other non-current assets	24,414	24,414	24,414	9,151	9,151	15,389
B.Current Assets (B1+B2+B3+B4+B5+B6)	62,146	59,942	60,897	84,013	48,904	29,457
1.Cash & bank balance	90	51	823	18,382	11,921	4,253
2.Inventories; of which	0	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	0	0	0	0	0	0
4.Short term loans and advances	183	51	15	1,285	4,580	3,233
5.Short term investments	1,142	1,180	1,195	1,201	9,101	1,285
6.Other current assets	60,731	58,660	58,864	63,145	23,302	20,686
Total Assets (A+B) / Equity & Liabilities (C+D+E)	693,976	665,525	656,673	678,391	640,336	791,054
C.Shareholders' Equity (C1+C2+C3)	543,717	526,202	519,028	538,363	524,844	662,501
1.Issued, Subscribed & Paid up capital	30,524	30,524	30,524	30,524	30,524	30,524
i)Ordinary shares	30,524	30,524	30,524	30,524	30,524	30,524
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(61,826)	(75,583)	(80,858)	(67,036)	(17,829)	54,267
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(61,826)	(75,583)	(80,858)	(67,036)	(17,829)	54,267
of which: un-appropriated profit(loss) / retained earnings	(61,826)	(75,583)	(80,858)	(67,036)	(17,829)	54,267
3.Surplus on revaluation of fixed assets	575,019	571,261	569,362	574,875	512,149	577,710
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	30,050	19,618	8,753	8,334	6,906	3,588
1.Long term borrowings	5,131	1,766	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	10,063	10,612	3,356	3,817	3,999	3,588
5.Other non-current liabilities	14,856	7,240	5,397	4,517	2,907	0
E.Current Liabilities (E1+E2+E3+E4)	120,209	119,705	128,892	131,694	108,586	124,965
1.Trade credit & other accounts payables	81,038	82,580	97,200	122,069	96,059	100,975
of which: i) Trade credits	48,120	46,914	46,584	46,432	46,538	45,235
2.Short term borrowings	14,594	11,890	4,804	765	0	0
3.Current portion of non-current liabilities	3,664	4,023	2,425	659	0	0
4.Other current liabilities	20,913	21,212	24,463	8,201	12,527	23,990
F.Operations:						
1.Sales	0	0	0	0	1,698	0
i)Local sales (Net)	0	0	0	0	1,698	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	0	0	0	0	1,726	0
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	0	0	0	(28)	0
4.General, administrative and other expenses	24,245	38,126	28,129	49,614	38,326	47,633
i)Selling & distribution expenses	0	0	0	0	0	142
ii)Administrative and other expenses	24,245	38,126	28,129	49,614	38,326	47,491
5.Other income / (loss)	15,557	20,630	24,871	68,674	29,537	128,925
6.EBIT (F3-F4+F5)	(8,688)	(17,496)	(3,258)	19,060	(8,817)	81,292
7.Financial expenses	894	675	418	213	175	186
of which: (i) Interest expenses	700	444	235	34	0	0
8.Profit / (loss) before taxation (F6-F7)	(9,582)	(18,171)	(3,676)	18,847	(8,992)	81,106
9.Tax expenses	(6,807)	(2,308)	3,665	5,339	4,674	9,913
10.Profit / (loss) after tax (F8-F9)	(2,775)	(15,863)	(7,341)	13,508	(13,666)	71,193
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(7,252)	(1,438)	5,736	22,814	(42,458)	(6,759)
2.Net cash flows from investing activities	5,904	7,110	5,487	550	37,420	(908)
3.Net cash flows from financing activities	1,307	(5,710)	(10,451)	(5,805)	(1,424)	0
H.Miscellaneous						
1.Total capital employed (C+D)	573,767	545,820	527,781	546,697	531,750	666,089
2.Retention in business (F10-F11-F12)	(2,775)	(15,863)	(7,341)	13,508	(13,666)	71,193
3.Depreciation for the year	6,960	5,871	4,493	1,489	1,559	2,867
4.Salaries, wages and employee benefits	9,201	9,202	8,777	11,806	14,017	13,931
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-804.83	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-0.39	-2.33	-1.11	2.02	-2.07	9.95
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.28	1.27	1.26	1.26	1.24	1.21
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-0.50	-2.97	-1.40	2.55	-2.57	11.99
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-0.91	-5.20	-2.40	4.43	-4.48	23.32

D.S. Industries Ltd.

(Thousand Rupees)

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	627,488	583,457	476,903	442,353	460,295	189,164
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	664,328	664,419	561,174	525,631	524,951	26,037
3.Operating fixed assets after deducting accumulated depreciation	510,776	478,922	371,830	343,662	331,969	21,793
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	96,706	85,463	72,078	70,279	76,667	69,784
6.Other non-current assets	20,006	19,072	32,995	28,412	51,659	97,587
B.Current Assets (B1+B2+B3+B4+B5+B6)	71,519	104,293	36,944	20,625	18,498	166,871
1.Cash & bank balance	1,099	2,339	1,805	734	802	130,381
2.Inventories; of which	35,216	54,110	9,316	13,093	10,344	2,867
i)Raw material	19,672	40,251	4,560	5,742	4,139	2,477
ii)Work in progress	12,869	10,000	2,790	3,214	2,256	0
iii)Finished goods	1,971	2,157	1,966	3,906	3,840	358
3.Trade Debt / accounts receivables	14,474	30,810	12,942	0	0	0
4.Short term loans and advances	8,599	6,103	2,486	2,178	2,507	31,092
5.Short term investments	0	0	0	0	0	0
6.Other current assets	12,131	10,931	10,395	4,620	4,845	2,531
Total Assets (A+B) / Equity & Liabilities (C+D+E)	699,007	687,750	513,847	462,978	478,793	356,035
C.Shareholders' Equity (C1+C2+C3)	271,011	197,548	216,453	183,002	173,244	201,678
1.Issued, Subscribed & Paid up capital	836,856	836,856	836,856	836,856	836,856	836,856
i)Ordinary shares	836,856	836,856	836,856	836,856	836,856	836,856
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(780,092)	(843,218)	(869,224)	(889,170)	(892,048)	(652,519)
i)Capital Reserve	(82,900)	(82,900)	(82,900)	(82,900)	(82,900)	(82,900)
ii)Revenue Reserve	(697,192)	(760,318)	(786,324)	(806,270)	(809,148)	(569,619)
of which: un-appropriated profit(loss) / retained earnings	(697,192)	(760,318)	(786,324)	(806,270)	(809,148)	(569,619)
3.Surplus on revaluation of fixed assets	214,247	203,910	248,821	235,316	228,436	17,341
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	18,826	117,359	5,246	113,527	116,360	589
1.Long term borrowings	0	82,745	0	103,976	96,776	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	18,826	14,835	5,246	1,435	2,520	589
5.Other non-current liabilities	0	19,779	0	8,116	17,064	0
E.Current Liabilities (E1+E2+E3+E4)	409,170	372,843	292,148	166,449	189,189	153,768
1.Trade credit & other accounts payables	180,164	188,264	89,335	96,534	113,314	79,913
of which: i) Trade credits	64,146	76,295	8,117	23,370	37,516	20,183
2.Short term borrowings	90,855	159,405	186,940	61,811	61,165	73,318
3.Current portion of non-current liabilities	128,140	13,000	0	6,000	14,372	0
4.Other current liabilities	10,011	12,174	15,873	2,104	338	537
F.Operations:						
1.Sales	823,970	717,846	581,735	117,733	133,970	15,941
i)Local sales (Net)	823,970	717,846	581,735	117,733	133,970	15,941
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	879,569	733,451	612,634	115,417	128,717	34,459
i)Cost of material	542,606	424,816	343,161	43,775	57,659	4,113
3.Gross profit / (loss) (F1-F2)	(55,599)	(15,605)	(30,899)	2,316	5,253	(18,518)
4.General, administrative and other expenses	47,076	48,295	151,794	41,347	48,830	9,637
i)Selling & distribution expenses	2,474	1,852	2,442	24,633	27,107	1,667
ii)Administrative and other expenses	44,602	46,443	149,352	16,714	21,723	7,970
5.Other income / (loss)	187,725	29,739	65,588	28,959	23,544	7,839
6.EBIT (F3-F4+F5)	85,050	(34,161)	(117,105)	(10,072)	(20,033)	(20,316)
7.Financial expenses	3,934	9,677	17,441	16,474	11,451	11,326
of which: (i) Interest expenses	3,531	9,081	16,574	16,370	10,896	11,085
8.Profit / (loss) before taxation (F6-F7)	81,116	(43,838)	(134,546)	(26,546)	(31,484)	(31,642)
9.Tax expenses	4,023	31,945	(53,015)	6,936	(21,804)	(60,246)
10.Profit / (loss) after tax (F8-F9)	77,093	(75,783)	(81,531)	(33,482)	(9,680)	28,604
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(47,763)	(62,718)	(111,729)	(1,988)	3,919	(79,479)
2.Net cash flows from investing activities	48	(91)	109,904	16,071	1,294	198,906
3.Net cash flows from financing activities	47,831	64,050	1,290	(15,154)	(5,145)	10,152
H.Miscellaneous						
1.Total capital employed (C+D)	289,837	314,907	221,699	296,529	289,604	202,267
2.Retention in business (F10-F11-F12)	77,093	(75,783)	(81,531)	(33,482)	(9,680)	28,604
3.Depreciation for the year	34,637	31,946	27,242	13,404	13,072	10,614
4.Salaries, wages and employee benefits	129,947	108,754	85,266	50,107	41,368	9,973
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	9.36	-10.56	-14.02	-28.44	-7.23	179.44
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.15	1.04	0.97	0.24	0.28	0.04
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	10.77	-10.93	-13.57	-6.86	-2.06	6.85
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.85	2.96	2.90	2.45	2.64	2.23
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	41.50	-32.35	-39.39	-16.76	-5.43	15.26
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	0.92	-0.91	-0.97	-0.40	-0.12	0.34

Dar Es Salaam Textile Mills Ltd.**(Thousand Rupees)**

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	613,566	1,723	1,426	323,557	343,317	156
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	1,492,411	0	0	0	0	0
3.Operating fixed assets after deducting accumulated depreciation	611,549	0	0	0	0	129
4.Intangible assets	367	297	0	0	0	0
5.Long term investments	0	0	0	322,131	341,891	0
6.Other non-current assets	1,650	1,426	1,426	1,426	1,426	27
B.Current Assets (B1+B2+B3+B4+B5+B6)	55,623	458,176	396,754	39,315	28,235	131,317
1.Cash & bank balance	301	18,874	283	296	1,693	143
2.Inventories; of which	0	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	0	0	0	0	0	0
4.Short term loans and advances	806	128	1,382	592	687	572
5.Short term investments	0	0	0	0	0	10,000
6.Other current assets	54,516	439,174	395,089	38,427	25,855	120,602
Total Assets (A+B) / Equity & Liabilities (C+D+E)	669,189	459,899	398,180	362,872	371,552	131,473
C.Shareholders' Equity (C1+C2+C3)	75,430	(100,035)	(118,264)	(155,992)	(137,570)	97,376
1.Issued, Subscribed & Paid up capital	80,000	80,000	80,000	80,000	80,000	80,000
i)Ordinary shares	80,000	80,000	80,000	80,000	80,000	80,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(373,948)	(180,035)	(198,264)	(242,655)	(224,233)	17,376
i)Capital Reserve	47,540	75,882	95,522	100,869	98,179	104,165
ii)Revenue Reserve	(421,488)	(255,917)	(293,786)	(343,524)	(322,412)	(86,789)
of which: un-appropriated profit(loss) / retained earnings	(421,488)	(255,917)	(293,786)	(343,524)	(322,412)	(86,789)
3.Surplus on revaluation of fixed assets	369,378	0	0	6,663	6,663	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	6,863	0	0	0	14,310	0
1.Long term borrowings	0	0	0	0	14,310	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	6,863	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	586,896	559,934	516,444	518,864	494,812	34,097
1.Trade credit & other accounts payables	179,362	149,843	133,990	135,364	124,830	31,271
of which: i) Trade credits	136,433	121,218	103,284	100,043	90,783	0
2.Short term borrowings	148,775	140,869	116,220	116,220	116,220	0
3.Current portion of non-current liabilities	149,133	158,613	156,645	156,645	146,558	0
4.Other current liabilities	109,626	110,609	109,589	110,635	107,204	2,826
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	51,717	0	0	0	0	0
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	(51,717)	0	0	0	0	0
4.General, administrative and other expenses	8,583	173,949	25,289	52,529	17,433	143,239
i)Selling & distribution expenses	0	0	0	0	0	0
ii)Administrative and other expenses	8,583	173,949	25,289	52,529	17,433	143,239
5.Other income / (loss)	3,690	10,445	20,380	5,439	43,713	374,234
6.EBIT (F3-F4+F5)	(56,610)	(163,504)	(4,909)	(47,090)	26,280	230,995
7.Financial expenses	23,733	264	25	6	788	369
of which: (i) Interest expenses	23,474	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(80,343)	(163,768)	(4,934)	(47,096)	25,492	230,626
9.Tax expenses	723	13,379	0	2,641	4,380	1,666
10.Profit / (loss) after tax (F8-F9)	(81,066)	(177,147)	(4,934)	(49,737)	21,112	228,960
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(14,973)	(35,866)	(13,768)	(4,908)	(5,190)	(154,127)
2.Net cash flows from investing activities	450	34,523	638	0	9,777	463,718
3.Net cash flows from financing activities	14,235	19,931	(5,460)	4,920	(3,190)	(311,141)
H.Miscellaneous						
1.Total capital employed (C+D)	82,293	(100,035)	(118,264)	(155,992)	(123,260)	97,376
2.Retention in business (F10-F11-F12)	(81,066)	(177,147)	(4,934)	(49,737)	21,112	228,960
3.Depreciation for the year	52,772	41,671	0	0	0	0
4.Salaries, wages and employee benefits	1,923	5,130	5,744	6,370	6,859	8,104
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-11.45	-31.38	-1.15	-13.07	5.75	91.03
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	7.68	-45.89	-3.93	-2.77	-2.50	-12.51
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-87.93	1,439.93	4.52	36.27	-14.38	-1,139.27
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-10.13	-22.14	-0.62	-6.22	2.64	28.62

Data Textiles Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	295	254	219	190	164	143
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	4,179	4,179	4,179	4,179	4,179	4,179
3.Operating fixed assets after deducting accumulated depreciation	295	254	219	190	164	143
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	0	0	0	0	0	0
B.Current Assets (B1+B2+B3+B4+B5+B6)	3,336	3,336	3,336	3,336	3,336	3,111
1.Cash & bank balance	225	225	225	225	225	0
2.Inventories; of which	0	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	0	0	0	0	0	0
4.Short term loans and advances	0	0	0	0	0	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	3,111	3,111	3,111	3,111	3,111	3,111
Total Assets (A+B) / Equity & Liabilities (C+D+E)	3,631	3,590	3,555	3,526	3,500	3,254
C.Shareholders' Equity (C1+C2+C3)	(44,808)	(49,741)	(52,271)	(54,812)	(56,656)	(57,802)
1.Issued, Subscribed & Paid up capital	99,096	99,096	99,096	99,096	99,096	99,096
i)Ordinary shares	99,096	99,096	99,096	99,096	99,096	99,096
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(143,904)	(148,837)	(151,367)	(153,908)	(155,752)	(156,898)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(143,904)	(148,837)	(151,367)	(153,908)	(155,752)	(156,898)
of which: un-appropriated profit(loss) / retained earnings	(143,904)	(148,837)	(151,367)	(153,908)	(155,752)	(156,898)
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	39,222	39,222	39,222	39,222	39,222	39,222
1.Long term borrowings	39,222	39,222	39,222	39,222	39,222	39,222
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	9,217	14,109	16,604	19,116	20,934	21,834
1.Trade credit & other accounts payables	7,827	12,719	15,214	17,726	19,544	20,444
of which: i) Trade credits	0	0	0	0	0	0
2.Short term borrowings	0	0	0	0	0	0
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	1,390	1,390	1,390	1,390	1,390	1,390
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	0	0	0	0	0	0
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	0	0	0	0	0
4.General, administrative and other expenses	507	4,935	2,530	2,541	1,843	1,146
i)Selling & distribution expenses	0	0	0	0	0	0
ii)Administrative and other expenses	507	4,935	2,530	2,541	1,843	1,146
5.Other income / (loss)	0	0	0	0	0	0
6.EBIT (F3-F4+F5)	(507)	(4,935)	(2,530)	(2,541)	(1,843)	(1,146)
7.Financial expenses	0	0	0	0	0	0
of which: (i) Interest expenses	0	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(507)	(4,935)	(2,530)	(2,541)	(1,843)	(1,146)
9.Tax expenses	0	0	0	0	0	0
10.Profit / (loss) after tax (F8-F9)	(507)	(4,935)	(2,530)	(2,541)	(1,843)	(1,146)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	0	0	0	0	0	(225)
2.Net cash flows from investing activities	0	0	0	0	0	0
3.Net cash flows from financing activities	0	0	0	0	0	0
H.Miscellaneous						
1.Total capital employed (C+D)	(5,586)	(10,519)	(13,049)	(15,590)	(17,434)	(18,580)
2.Retention in business (F10-F11-F12)	(507)	(4,935)	(2,530)	(2,541)	(1,843)	(1,146)
3.Depreciation for the year	49	41	35	29	25	21
4.Salaries, wages and employee benefits	0	1,847	1,725	1,455	928	65
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-13.87	-136.68	-70.41	-71.01	-52.46	-33.94
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-0.08	-0.08	-0.07	-0.07	-0.06	-0.06
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	1.14	10.44	5.21	5.10	3.31	2.00
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-0.05	-0.50	-0.26	-0.26	-0.19	-0.12

Dewan Farooque Spinning Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	2,158,693	2,113,111	2,014,686	1,915,117	3,357,542	3,235,138
1.Capital work in progress	0	20,478	0	0	3,000	0
2.Operating fixed assets at cost	3,540,991	3,612,920	3,664,046	3,681,929	5,237,059	5,278,339
3.Operating fixed assets after deducting accumulated depreciation	2,136,982	2,068,556	1,984,915	1,876,890	3,316,315	3,196,911
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	21,711	24,077	29,771	38,227	38,227	38,227
B.Current Assets (B1+B2+B3+B4+B5+B6)	825,028	432,652	297,930	267,439	252,908	202,744
1.Cash & bank balance	17,280	7,910	3,483	3,682	44,049	10,238
2.Inventories; of which	185,838	28,189	361	361	361	0
i)Raw material	31,701	27,742	0	0	0	0
ii)Work in progress	19,235	0	0	0	0	0
iii)Finished goods	134,902	447	361	361	361	0
3.Trade Debt / accounts receivables	354,129	168,476	97,566	86,019	83,624	69,983
4.Short term loans and advances	71,953	64,609	32,463	22,311	18,154	19,716
5.Short term investments	0	0	0	0	0	0
6.Other current assets	195,828	163,468	164,057	155,066	106,720	102,807
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,983,721	2,545,763	2,312,616	2,182,556	3,610,450	3,437,882
C.Shareholders' Equity (C1+C2+C3)	1,508,725	1,139,734	936,849	739,921	2,002,677	1,808,851
1.Issued, Subscribed & Paid up capital	977,507	977,507	977,507	977,507	977,507	977,507
i)Ordinary shares	977,507	977,507	977,507	977,507	977,507	977,507
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(643,645)	(964,608)	(1,123,518)	(1,274,238)	(1,345,217)	(1,463,021)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(643,645)	(964,608)	(1,123,518)	(1,274,238)	(1,345,217)	(1,463,021)
of which: un-appropriated profit(loss) / retained earnings	(643,645)	(964,608)	(1,123,518)	(1,274,238)	(1,345,217)	(1,463,021)
3.Surplus on revaluation of fixed assets	1,174,863	1,126,835	1,082,860	1,036,652	2,370,387	2,294,365
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	420,283	405,825	396,890	183,179	332,801	323,568
1.Long term borrowings	0	0	197,378	0	0	16,406
2.Subordinated loans / Sponsor's loans	168,250	182,233	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	3,756	7,959	10,499	15,641	21,054
5.Other non-current liabilities	252,033	219,836	191,553	172,680	317,160	286,108
E.Current Liabilities (E1+E2+E3+E4)	1,054,713	1,000,204	978,877	1,259,456	1,274,972	1,305,463
1.Trade credit & other accounts payables	151,102	105,911	112,213	139,513	114,568	117,892
of which: i) Trade credits	116,008	70,926	57,077	57,279	52,775	60,970
2.Short term borrowings	304,509	274,478	214,083	412,864	412,864	412,864
3.Current portion of non-current liabilities	463,897	463,897	463,897	463,897	463,897	446,553
4.Other current liabilities	135,205	155,918	188,684	243,182	283,643	328,154
F.Operations:						
1.Sales	952,278	769,189	482,918	431,984	602,428	694,230
i)Local sales (Net)	952,278	769,189	482,918	431,984	602,428	694,230
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	1,072,353	1,016,272	593,035	502,402	627,214	811,333
i)Cost of material	686,625	332,454	31,865	0	0	0
3.Gross profit / (loss) (F1-F2)	(120,075)	(247,083)	(110,117)	(70,418)	(24,786)	(117,103)
4.General, administrative and other expenses	55,520	87,012	49,080	31,373	57,556	53,213
i)Selling & distribution expenses	18,059	18,065	9,891	8,180	7,133	8,156
ii)Administrative and other expenses	37,461	68,947	39,189	23,193	50,423	45,057
5.Other income / (loss)	1,869	2,642	238	0	0	0
6.EBIT (F3-F4+F5)	(173,726)	(331,453)	(158,959)	(101,791)	(82,342)	(170,316)
7.Financial expenses	64,970	60,354	66,172	79,678	36,687	46,584
of which: (i) Interest expenses	64,532	59,916	65,789	63,018	36,432	46,405
8.Profit / (loss) before taxation (F6-F7)	(238,696)	(391,807)	(225,131)	(181,469)	(119,029)	(216,900)
9.Tax expenses	12,317	(14,687)	(14,918)	(12,394)	(6,427)	(23,909)
10.Profit / (loss) after tax (F8-F9)	(251,013)	(377,120)	(210,213)	(169,075)	(112,602)	(192,991)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(27,261)	116,594	92,659	41,537	61,661	5,406
2.Net cash flows from investing activities	(5,163)	(95,932)	(36,691)	(26,338)	(21,294)	(38,280)
3.Net cash flows from financing activities	0	0	0	(15,000)	0	(938)
H.Miscellaneous						
1.Total capital employed (C+D)	1,929,008	1,545,559	1,333,739	923,100	2,335,478	2,132,419
2.Retention in business (F10-F11-F12)	(251,013)	(377,120)	(210,213)	(169,075)	(112,602)	(192,991)
3.Depreciation for the year	103,300	142,526	135,347	125,907	115,706	160,683
4.Salaries, wages and employee benefits	137,576	148,577	158,557	156,669	208,460	228,138
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-26.36	-49.03	-43.53	-39.14	-18.69	-27.80
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.36	0.28	0.20	0.19	0.21	0.20
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-9.55	-13.64	-8.65	-7.52	-3.89	-5.48
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.03	2.09	2.34	2.68	2.11	1.85
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-19.36	-28.48	-20.25	-20.17	-8.21	-10.13
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-2.57	-3.86	-2.15	-1.73	-1.15	-1.97

Dewan Khalid Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	842,699	760,709	688,305	624,308	566,049	797,784
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	1,633,229	1,633,494	1,633,494	1,633,494	1,627,669	1,906,233
3.Operating fixed assets after deducting accumulated depreciation	839,808	757,818	685,414	621,468	566,049	797,784
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	2,891	2,891	2,891	2,840	0	0
B.Current Assets (B1+B2+B3+B4+B5+B6)	244,400	124,729	116,174	114,246	86,705	36,208
1.Cash & bank balance	1,817	1,525	2,031	933	995	6,199
2.Inventories; of which	136,346	69,530	69,530	69,530	49,078	0
i)Raw material	32,431	32,431	32,431	32,431	14,977	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	103,915	37,099	37,099	37,099	34,100	0
3.Trade Debt / accounts receivables	52,729	8,467	2,173	2,135	2,117	2,104
4.Short term loans and advances	1,816	428	424	413	70	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	51,692	44,779	42,016	41,235	34,445	27,905
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,087,099	885,438	804,479	738,554	652,754	833,992
C.Shareholders' Equity (C1+C2+C3)	193,894	14,452	(56,729)	(131,018)	(176,893)	95,187
1.Issued, Subscribed & Paid up capital	96,108	96,108	96,107	96,107	96,107	96,108
i)Ordinary shares	96,108	96,108	96,107	96,107	96,107	96,108
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(421,465)	(561,845)	(598,597)	(638,468)	(654,144)	(687,543)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(421,465)	(561,845)	(598,597)	(638,468)	(654,144)	(687,543)
of which: un-appropriated profit(loss) / retained earnings	(421,465)	(561,845)	(598,597)	(638,468)	(654,144)	(687,543)
3.Surplus on revaluation of fixed assets	519,251	480,189	445,761	411,343	381,144	686,622
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	242,059	213,511	196,385	131,130	118,795	59,232
1.Long term borrowings	7,429	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	43,642	47,268	51,197	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	17,295	17,295	17,295	17,295	17,295	17,287
5.Other non-current liabilities	173,693	148,948	127,893	113,835	101,500	41,945
E.Current Liabilities (E1+E2+E3+E4)	651,146	657,475	664,823	738,442	710,852	679,573
1.Trade credit & other accounts payables	185,994	184,061	180,545	182,841	151,501	145,700
of which: i) Trade credits	130,625	128,985	125,206	125,306	121,839	121,700
2.Short term borrowings	300,131	300,131	300,131	355,583	355,583	320,100
3.Current portion of non-current liabilities	96,579	104,008	104,008	104,008	104,007	104,008
4.Other current liabilities	68,442	69,275	80,139	96,010	99,761	109,765
F.Operations:						
1.Sales	36,120	0	0	0	0	65,281
i)Local sales (Net)	36,120	0	0	0	0	65,281
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	134,872	93,676	81,501	69,680	61,214	107,871
i)Cost of material	11,903	0	0	0	0	17,416
3.Gross profit / (loss) (F1-F2)	(98,752)	(93,676)	(81,501)	(69,680)	(61,214)	(42,590)
4.General, administrative and other expenses	24,215	103,466	10,451	10,476	31,960	11,591
i)Selling & distribution expenses	1,989	0	0	0	0	125
ii)Administrative and other expenses	22,226	103,466	10,451	10,476	31,960	11,466
5.Other income / (loss)	221	0	17,074	14,475	45,490	0
6.EBIT (F3-F4+F5)	(122,746)	(197,142)	(74,878)	(65,681)	(47,684)	(54,181)
7.Financial expenses	15,449	14,211	17,357	22,665	10,527	11,042
of which: (i) Interest expenses	15,063	10,272	17,177	18,009	10,266	10,749
8.Profit / (loss) before taxation (F6-F7)	(138,195)	(211,353)	(92,235)	(88,346)	(58,211)	(65,223)
9.Tax expenses	(14,809)	(26,308)	(16,090)	(14,057)	(12,335)	(8,649)
10.Profit / (loss) after tax (F8-F9)	(123,386)	(185,045)	(76,145)	(74,289)	(45,876)	(56,574)
11.Cash dividends	0	0	0	67,275	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(28,921)	2,557	3,071	1,441	832	6,241
2.Net cash flows from investing activities	23,865	(265)	0	0	0	0
3.Net cash flows from financing activities	(2,748)	(2,585)	(2,564)	(2,539)	(770)	(1,037)
H.Miscellaneous						
1.Total capital employed (C+D)	435,953	227,963	139,656	112	(58,098)	154,419
2.Retention in business (F10-F11-F12)	(123,386)	(185,045)	(76,145)	(141,564)	(45,876)	(56,574)
3.Depreciation for the year	69,040	82,255	72,405	63,945	55,420	46,828
4.Salaries, wages and employee benefits	33,789	17,863	14,265	11,190	9,475	11,276
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-341.60	-	-	-	-	-86.66
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.04	0.00	0.00	0.00	0.00	0.09
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-13.08	-18.76	-9.01	-9.63	-6.59	-7.61
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	9.81	9.47	-39.97	-8.22	-4.52	-18.20
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-128.28	-177.63	360.22	79.14	29.80	138.48
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-12.84	-19.25	-7.92	-7.73	-4.77	-5.89

Dewan Mushtaq Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	915,693	853,114	796,450	745,058	699,143	844,937
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	1,723,102	1,723,102	1,723,102	1,723,102	1,718,402	1,718,402
3.Operating fixed assets after deducting accumulated depreciation	913,363	850,784	794,120	742,728	697,024	844,121
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	2,330	2,330	2,330	2,330	2,119	816
B.Current Assets (B1+B2+B3+B4+B5+B6)	265,352	183,861	158,809	136,733	114,193	64,198
1.Cash & bank balance	3,548	3,481	3,439	3,453	3,851	3,699
2.Inventories; of which	39,620	37,639	37,639	37,639	37,638	7,705
i)Raw material	27,705	26,714	26,714	26,714	27,284	7,705
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	10,775	9,784	9,784	9,784	10,354	0
3.Trade Debt / accounts receivables	157,178	82,374	57,418	36,077	26,730	18,798
4.Short term loans and advances	3,265	3,365	3,284	2,455	2,455	375
5.Short term investments	0	0	0	0	0	0
6.Other current assets	61,741	57,002	57,029	57,109	43,519	33,621
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,181,045	1,036,975	955,259	881,791	813,336	909,135
C.Shareholders' Equity (C1+C2+C3)	464,956	319,462	268,246	164,234	111,439	274,422
1.Issued, Subscribed & Paid up capital	65,610	65,610	115,610	115,610	115,610	115,610
i)Ordinary shares	65,610	65,610	115,610	115,610	115,610	115,610
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(258,265)	(379,425)	(458,671)	(539,938)	(572,420)	(623,102)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(258,265)	(379,425)	(458,671)	(539,938)	(572,420)	(623,102)
of which: un-appropriated profit(loss) / retained earnings	(258,265)	(379,425)	(458,671)	(539,938)	(572,420)	(623,102)
3.Surplus on revaluation of fixed assets	657,611	633,277	611,307	588,562	568,249	781,914
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	291,751	285,223	282,565	125,594	117,250	68,410
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	125,686	136,131	147,444	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	43,581	42,681	42,680	42,443	42,395	42,246
5.Other non-current liabilities	122,484	106,411	92,441	83,151	74,855	26,164
E.Current Liabilities (E1+E2+E3+E4)	424,338	432,290	404,448	591,963	584,647	566,303
1.Trade credit & other accounts payables	102,037	99,931	98,965	102,115	85,238	82,038
of which: i) Trade credits	48,684	48,298	47,821	44,031	24,731	24,742
2.Short term borrowings	84,905	90,146	45,640	205,338	205,338	170,701
3.Current portion of non-current liabilities	176,359	176,359	176,359	176,359	176,359	176,356
4.Other current liabilities	61,037	65,854	83,484	108,151	117,712	137,208
F.Operations:						
1.Sales	14,010	0	0	0	0	22,237
i)Local sales (Net)	14,010	0	0	0	0	22,237
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	113,538	79,706	69,712	59,881	52,472	76,858
i)Cost of material	0	0	0	0	0	18,019
3.Gross profit / (loss) (F1-F2)	(99,528)	(79,706)	(69,712)	(59,881)	(52,472)	(54,621)
4.General, administrative and other expenses	34,667	64,346	12,979	12,409	11,978	12,951
i)Selling & distribution expenses	3,441	0	0	0	0	0
ii)Administrative and other expenses	31,226	64,346	12,979	12,409	11,978	12,951
5.Other income / (loss)	0	0	0	0	19,865	14,937
6.EBIT (F3-F4+F5)	(134,195)	(144,052)	(82,691)	(72,290)	(44,585)	(52,635)
7.Financial expenses	29,120	27,109	32,496	41,012	16,504	19,769
of which: (i) Interest expenses	28,711	26,873	32,269	40,831	16,253	19,495
8.Profit / (loss) before taxation (F6-F7)	(163,315)	(171,161)	(115,187)	(113,302)	(61,089)	(72,404)
9.Tax expenses	(6,910)	(21,716)	(10,422)	(9,290)	(8,297)	(6,102)
10.Profit / (loss) after tax (F8-F9)	(156,405)	(149,445)	(104,765)	(104,012)	(52,792)	(66,302)
11.Cash dividends	0	0	0	80,927	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(52,720)	(3,054)	(1,985)	4,105	1,735	121
2.Net cash flows from investing activities	25,288	0	0	0	0	0
3.Net cash flows from financing activities	(2,238)	(2,253)	(3,552)	(4,091)	(1,336)	(274)
H.Miscellaneous						
1.Total capital employed (C+D)	756,707	604,685	550,811	289,828	228,689	342,832
2.Retention in business (F10-F11-F12)	(156,405)	(149,445)	(104,765)	(184,939)	(52,792)	(66,302)
3.Depreciation for the year	42,301	62,579	56,663	51,392	45,704	39,877
4.Salaries, wages and employee benefits	60,391	24,656	17,803	14,084	11,908	9,257
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-1,116.38	-	-	-	-	-298.16
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.01	0.00	0.00	0.00	0.00	0.03
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-15.36	-13.48	-10.52	-11.32	-6.23	-7.70
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.90	2.83	3.39	4.25	6.15	4.46
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-44.51	-38.10	-35.65	-48.10	-38.30	-34.37
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-23.84	-22.78	-9.06	-9.00	-4.57	-5.73

Dewan Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,990,083	1,817,081	1,663,738	1,528,382	1,408,898	3,629,901
1.Capital work in progress	10,305	10,305	10,305	10,306	10,305	0
2.Operating fixed assets at cost	4,547,264	4,545,626	4,544,145	4,544,146	4,544,146	6,886,666
3.Operating fixed assets after deducting accumulated depreciation	1,967,766	1,794,764	1,641,421	1,506,064	1,386,581	3,617,889
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	12,012	12,012	12,012	12,012	12,012	12,012
B.Current Assets (B1+B2+B3+B4+B5+B6)	1,382,235	1,116,488	630,486	479,863	262,567	79,584
1.Cash & bank balance	6,129	8,474	7,199	5,069	10,144	6,863
2.Inventories; of which	806,907	706,044	256,311	256,310	196,772	0
i)Raw material	683,291	582,428	157,909	157,908	157,909	0
ii)Work in progress	2,211	2,211	2,211	2,211	2,211	0
iii)Finished goods	121,405	121,405	96,189	96,189	36,652	0
3.Trade Debt / accounts receivables	435,768	300,744	278,657	158,873	5,650	36,434
4.Short term loans and advances	2,473	2,506	2,360	1,685	1,805	1,710
5.Short term investments	0	0	0	0	0	0
6.Other current assets	130,958	98,720	85,959	57,926	48,196	34,577
Total Assets (A+B) / Equity & Liabilities (C+D+E)	3,372,318	2,933,569	2,294,224	2,008,245	1,671,465	3,709,485
C.Shareholders' Equity (C1+C2+C3)	(1,332,988)	(1,927,222)	(2,794,511)	(3,401,288)	(3,906,360)	(2,060,568)
1.Issued, Subscribed & Paid up capital	460,646	460,646	460,646	460,646	460,646	460,646
i)Ordinary shares	460,646	460,646	460,646	460,646	460,646	460,646
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(2,687,660)	(3,228,889)	(4,049,247)	(4,608,829)	(5,072,352)	(5,373,188)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(2,687,660)	(3,228,889)	(4,049,247)	(4,608,829)	(5,072,352)	(5,373,188)
of which: un-appropriated profit(loss) / retained earnings	(3,020,660)	(3,561,889)	(4,382,247)	(4,941,829)	(5,405,352)	(5,706,188)
3.Surplus on revaluation of fixed assets	894,026	841,021	794,090	746,895	705,346	2,851,974
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	1,637,261	369,673	310,388	289,806	289,508	437,419
1.Long term borrowings	1,265,799	21,097	16,101	0	0	0
2.Subordinated loans / Sponsor's loans	131,188	142,091	116,665	131,461	148,133	166,921
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	240,274	206,485	177,622	158,345	141,375	270,498
E.Current Liabilities (E1+E2+E3+E4)	3,068,045	4,491,118	4,778,347	5,119,727	5,288,317	5,332,634
1.Trade credit & other accounts payables	179,399	179,386	179,891	181,456	183,592	153,723
of which: i) Trade credits	117,558	113,765	117,804	117,770	117,770	117,392
2.Short term borrowings	586,010	586,010	586,010	552,563	490,193	281,897
3.Current portion of non-current liabilities	1,690,926	2,930,631	2,930,631	2,945,483	2,944,683	2,944,483
4.Other current liabilities	611,710	795,091	1,081,815	1,440,225	1,669,849	1,952,531
F.Operations:						
1.Sales	85,443	0	132,472	0	76,817	323,047
i)Local sales (Net)	85,443	0	132,472	0	76,817	323,047
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	414,575	193,454	569,734	152,473	191,117	345,669
i)Cost of material	219,113	0	399,303	0	0	144,676
3.Gross profit / (loss) (F1-F2)	(329,132)	(193,454)	(437,262)	(152,473)	(114,300)	(22,622)
4.General, administrative and other expenses	226,071	230,061	178,294	79,312	157,818	26,974
i)Selling & distribution expenses	0	0	0	0	0	9,286
ii)Administrative and other expenses	226,071	230,061	178,294	79,312	157,818	17,688
5.Other income / (loss)	364	652	39,996	0	0	0
6.EBIT (F3-F4+F5)	(554,839)	(422,863)	(575,560)	(231,785)	(272,118)	(49,596)
7.Financial expenses	205,214	205,160	318,936	394,270	248,771	303,665
of which: (i) Interest expenses	203,467	203,530	317,345	392,707	230,496	284,096
8.Profit / (loss) before taxation (F6-F7)	(760,053)	(628,023)	(894,496)	(626,055)	(520,889)	(353,261)
9.Tax expenses	(22,395)	(26,038)	(20,324)	(19,277)	(15,819)	(12,337)
10.Profit / (loss) after tax (F8-F9)	(737,658)	(601,985)	(874,172)	(606,778)	(505,070)	(340,924)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(61,481)	6,507	41,987	(882)	5,876	(3,081)
2.Net cash flows from investing activities	65,543	835	1,200	0	0	0
3.Net cash flows from financing activities	(4,996)	(4,996)	(44,462)	(1,249)	(800)	(200)
H.Miscellaneous						
1.Total capital employed (C+D)	304,273	(1,557,549)	(2,484,123)	(3,111,482)	(3,616,852)	(1,623,149)
2.Retention in business (F10-F11-F12)	(737,658)	(601,985)	(874,172)	(606,778)	(505,070)	(340,924)
3.Depreciation for the year	173,305	172,820	152,672	135,356	119,484	111,212
4.Salaries, wages and employee benefits	20,089	20,639	17,755	16,821	11,686	19,710
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-863.33	-	-659.89	-	-657.50	-105.53
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.02	0.00	0.05	0.00	0.04	0.12
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-21.09	-19.09	-33.44	-28.21	-27.45	-12.67
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-3.05	-1.93	-1.11	-0.69	-0.50	-0.90
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	64.34	36.93	37.03	19.59	13.82	11.43
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-18.42	-15.03	-18.98	-13.17	-10.96	-7.40

Din Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	2,911,375	3,558,159	4,005,023	5,826,952	9,200,630	9,999,353
1.Capital work in progress	58,482	37,031	34,147	467,440	194,584	746,055
2.Operating fixed assets at cost	6,253,898	7,189,494	7,916,204	9,698,542	13,935,477	14,846,502
3.Operating fixed assets after deducting accumulated depreciation	2,837,423	3,505,882	3,953,129	5,341,765	8,988,516	9,217,019
4.Intangible assets	0	0	0	0	0	13,532
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	15,470	15,246	17,747	17,747	17,530	22,747
B.Current Assets (B1+B2+B3+B4+B5+B6)	4,410,750	5,393,380	6,531,953	6,630,782	8,406,964	18,111,342
1.Cash & bank balance	51,367	36,826	24,315	309,354	124,780	195,705
2.Inventories; of which	2,311,688	3,124,500	3,466,157	3,129,279	4,126,582	10,185,800
i)Raw material	1,729,203	2,678,780	2,797,919	2,140,232	3,119,810	8,103,910
ii)Work in progress	114,191	118,665	163,778	132,622	295,916	393,348
iii)Finished goods	442,175	286,332	466,841	783,526	660,092	1,595,626
3.Trade Debt / accounts receivables	708,664	1,230,753	1,532,234	2,235,985	3,289,302	4,842,734
4.Short term loans and advances	41,119	57,001	343,589	145,883	142,670	221,673
5.Short term investments	0	0	0	0	0	0
6.Other current assets	1,297,912	944,300	1,165,658	810,281	723,630	2,665,430
Total Assets (A+B) / Equity & Liabilities (C+D+E)	7,322,125	8,951,539	10,536,976	12,457,734	17,607,594	28,110,695
C.Shareholders' Equity (C1+C2+C3)	1,657,969	1,800,811	2,163,056	3,109,880	4,676,487	8,113,263
1.Issued, Subscribed & Paid up capital	224,217	224,217	291,482	524,667	524,667	524,667
i)Ordinary shares	224,217	224,217	291,482	524,667	524,667	524,667
ii)Preference shares	0	0	0	0	0	0
2.Reserves	1,433,752	1,576,594	1,871,574	2,585,213	4,151,820	7,588,596
i)Capital Reserve	0	0	0	746,194	746,194	746,194
ii)Revenue Reserve	1,433,752	1,576,594	1,871,574	1,839,019	3,405,626	6,842,402
of which: un-appropriated profit(loss) / retained earnings	1,033,752	1,176,594	1,471,574	1,439,019	3,005,626	6,442,402
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	982,954	2,127,523	2,393,692	3,671,709	6,314,617	5,952,757
1.Long term borrowings	855,591	1,946,434	2,247,306	3,495,521	6,003,056	5,721,044
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	110,828	100,816	116,766	139,872	165,428	231,713
5.Other non-current liabilities	16,535	80,273	29,620	36,316	146,133	0
E.Current Liabilities (E1+E2+E3+E4)	4,681,202	5,023,205	5,980,228	5,676,145	6,616,490	14,044,675
1.Trade credit & other accounts payables	2,379,791	3,509,435	3,081,466	3,501,043	4,847,821	8,927,252
of which: i) Trade credits	185,361	185,361	286,474	1,592,209	437,896	665,261
2.Short term borrowings	1,807,129	1,078,886	2,228,256	1,974,513	498,470	3,382,979
3.Current portion of non-current liabilities	421,255	336,016	474,258	67,475	1,100,956	1,327,234
4.Other current liabilities	73,027	98,868	196,248	133,114	169,243	407,210
F.Operations:						
1.Sales	7,421,792	9,479,190	11,560,482	12,482,831	17,641,435	31,352,709
i)Local sales (Net)	5,412,530	7,477,139	9,058,669	8,977,123	11,955,157	24,005,142
ii)Export sales (Net)	2,009,262	2,002,051	2,501,813	3,505,708	5,686,278	7,347,567
2.Cost of sales	6,944,651	8,671,900	10,243,242	11,189,622	14,528,487	25,382,353
i)Cost of material	5,060,139	6,039,738	7,828,855	8,597,133	10,726,469	20,649,575
3.Gross profit / (loss) (F1-F2)	477,141	807,290	1,317,240	1,293,209	3,112,948	5,970,356
4.General, administrative and other expenses	195,432	223,367	268,442	307,683	552,436	974,638
i)Selling & distribution expenses	53,948	52,545	47,094	54,420	106,923	306,503
ii)Administrative and other expenses	141,484	170,822	221,348	253,263	445,513	668,135
5.Other income / (loss)	1,791	118	495	6,949	77,233	126,473
6.EBIT (F3-F4+F5)	283,500	584,041	1,049,293	992,475	2,637,745	5,122,191
7.Financial expenses	282,011	352,703	630,752	814,753	700,728	1,388,924
of which: (i) Interest expenses	267,684	338,004	610,387	760,500	649,252	1,287,946
8.Profit / (loss) before taxation (F6-F7)	1,489	231,338	418,541	177,722	1,937,017	3,733,267
9.Tax expenses	64,786	86,450	56,093	141,087	374,095	289,971
10.Profit / (loss) after tax (F8-F9)	(63,297)	144,888	362,448	36,635	1,562,922	3,443,296
11.Cash dividends	0	0	72,871	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(387,956)	690,836	(762,702)	1,038,174	1,791,677	(1,029,873)
2.Net cash flows from investing activities	(586,003)	(982,739)	(838,292)	(2,320,203)	(4,041,225)	(1,727,977)
3.Net cash flows from financing activities	88,206	1,005,605	439,114	1,820,810	3,541,017	(55,734)
H.Miscellaneous						
1.Total capital employed (C+D)	2,640,923	3,928,334	4,556,748	6,781,589	10,991,104	14,066,020
2.Retention in business (F10-F11-F12)	(63,297)	144,888	289,578	36,635	1,562,922	3,443,296
3.Depreciation for the year	276,549	331,926	373,747	505,056	661,696	934,598
4.Salaries, wages and employee benefits	829,351	889,448	952,117	979,353	1,424,211	2,579,871
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-0.85	1.53	3.14	0.29	8.86	10.98
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.15	1.16	1.19	1.09	1.17	1.37
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-0.98	1.78	3.72	0.32	10.40	15.06
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.80	4.71	4.92	4.36	3.86	3.57
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-3.72	8.38	18.29	1.39	40.15	53.84
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-2.82	6.46	12.43	0.70	29.79	65.63

Elahi Cotton Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	93,572	135,905	132,753	128,964	130,275	165,749
1.Capital work in progress	636	0	0	0	0	0
2.Operating fixed assets at cost	175,373	219,165	143,292	143,392	148,586	187,187
3.Operating fixed assets after deducting accumulated depreciation	90,645	133,020	129,465	125,430	126,598	160,857
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	2,291	2,885	3,288	3,534	3,677	4,892
B.Current Assets (B1+B2+B3+B4+B5+B6)	27,279	33,872	38,053	51,271	46,553	58,410
1.Cash & bank balance	8,235	9,694	18,153	30,519	14,486	8,370
2.Inventories; of which	9,795	17,932	13,474	12,897	25,684	17,896
i)Raw material	4,145	9,089	7,558	6,690	5,955	4,710
ii)Work in progress	1,953	2,195	2,667	2,678	2,960	4,792
iii)Finished goods	3,697	6,641	3,236	3,423	16,731	8,302
3.Trade Debt / accounts receivables	7,202	4,598	3,737	4,619	2,434	16,786
4.Short term loans and advances	208	230	405	676	302	11,971
5.Short term investments	0	0	0	0	0	0
6.Other current assets	1,839	1,418	2,284	2,560	3,647	3,387
Total Assets (A+B) / Equity & Liabilities (C+D+E)	120,851	169,777	170,806	180,235	176,828	224,159
C.Shareholders' Equity (C1+C2+C3)	8,632	54,182	55,036	60,756	65,297	104,355
1.Issued, Subscribed & Paid up capital	13,000	13,000	13,000	13,000	13,000	13,000
i)Ordinary shares	13,000	13,000	13,000	13,000	13,000	13,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(76,678)	(69,463)	(66,292)	(58,480)	(52,048)	(45,816)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(76,678)	(69,463)	(66,292)	(58,480)	(52,048)	(45,816)
of which: un-appropriated profit(loss) / retained earnings	(76,678)	(69,463)	(66,292)	(58,480)	(52,048)	(45,816)
3.Surplus on revaluation of fixed assets	72,310	110,645	108,328	106,236	104,345	137,171
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	17,958	23,539	21,821	23,367	25,351	30,670
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	9,791	12,148	11,390	13,833	16,344	19,025
5.Other non-current liabilities	8,167	11,391	10,431	9,534	9,007	11,645
E.Current Liabilities (E1+E2+E3+E4)	94,261	92,056	93,949	96,112	86,180	89,134
1.Trade credit & other accounts payables	11,298	9,809	12,688	17,896	13,857	17,067
of which: i) Trade credits	127	95	129	41	0	0
2.Short term borrowings	5,100	5,100	7,600	14,666	9,100	9,100
3.Current portion of non-current liabilities	77,599	67,333	66,783	63,282	62,955	62,699
4.Other current liabilities	264	9,814	6,878	268	268	268
F.Operations:						
1.Sales	320,825	395,284	503,030	436,156	508,766	730,213
i)Local sales (Net)	320,825	395,284	503,030	436,156	508,766	730,213
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	318,490	383,658	489,140	415,323	487,867	702,809
i)Cost of material	212,222	273,764	378,398	298,419	355,003	523,665
3.Gross profit / (loss) (F1-F2)	2,335	11,626	13,890	20,833	20,899	27,404
4.General, administrative and other expenses	5,591	6,314	8,245	9,431	10,469	14,212
i)Selling & distribution expenses	51	0	0	0	567	1,221
ii)Administrative and other expenses	5,540	6,314	8,245	9,431	9,902	12,991
5.Other income / (loss)	1,274	2,389	752	682	1,417	526
6.EBIT (F3-F4+F5)	(1,982)	7,701	6,397	12,084	11,847	13,718
7.Financial expenses	6	2	3	52	2	49
of which: (i) Interest expenses	6	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(1,988)	7,699	6,394	12,032	11,845	13,669
9.Tax expenses	2,351	3,760	5,678	5,628	6,530	8,213
10.Profit / (loss) after tax (F8-F9)	(4,339)	3,939	716	6,404	5,315	5,456
11.Cash dividends	0	0	650	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	2,437	836	11,718	15,343	(4,802)	(4,552)
2.Net cash flows from investing activities	130	1,474	(1,360)	(346)	(5,338)	(1,308)
3.Net cash flows from financing activities	550	(850)	(1,900)	(2,630)	(5,894)	(255)
H.Miscellaneous						
1.Total capital employed (C+D)	26,590	77,721	76,857	84,123	90,648	135,025
2.Retention in business (F10-F11-F12)	(4,339)	3,939	66	6,404	5,315	5,456
3.Depreciation for the year	3,638	3,972	4,511	4,135	4,025	4,342
4.Salaries, wages and employee benefits	56,200	61,370	65,386	67,924	81,260	93,231
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-1.35	1.00	0.14	1.47	1.04	0.75
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	2.65	2.72	2.95	2.48	2.85	3.64
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-3.58	2.71	0.42	3.65	2.98	2.72
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	11.22	4.63	3.12	3.03	2.83	2.36
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-40.14	12.54	1.31	11.06	8.43	6.43
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-3.34	3.03	0.55	4.93	4.09	4.20

Ellcot Spinning Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,180,011	2,651,634	2,569,863	2,460,422	2,842,846	4,081,595
1.Capital work in progress	5,478	136	0	6,574	235,490	57,848
2.Operating fixed assets at cost	2,546,810	4,142,218	4,072,712	4,200,181	4,536,493	6,186,603
3.Operating fixed assets after deducting accumulated depreciation	1,162,586	2,640,791	2,453,352	2,446,758	2,600,266	4,016,656
4.Intangible assets	4,857	3,617	0	0	0	0
5.Long term investments	0	0	109,421	0	0	0
6.Other non-current assets	7,090	7,090	7,090	7,090	7,090	7,091
B.Current Assets (B1+B2+B3+B4+B5+B6)	2,173,765	3,602,216	3,023,397	2,916,997	3,346,558	5,297,880
1.Cash & bank balance	15,939	16,953	128,542	25,999	35,713	51,266
2.Inventories; of which	850,295	1,821,068	1,510,388	1,743,158	1,455,151	3,052,656
i)Raw material	751,263	1,700,658	1,402,455	1,567,381	1,353,210	2,693,649
ii)Work in progress	46,148	58,650	50,421	64,558	50,048	79,612
iii)Finished goods	52,884	61,760	57,512	111,217	51,893	279,395
3.Trade Debt / accounts receivables	390,185	738,488	547,519	551,608	638,886	1,032,891
4.Short term loans and advances	64,662	147,669	33,838	26,562	304,666	298,177
5.Short term investments	546,042	451,034	0	353,114	720,768	634,772
6.Other current assets	306,642	427,004	803,110	216,556	191,374	228,118
Total Assets (A+B) / Equity & Liabilities (C+D+E)	3,353,776	6,253,850	5,593,260	5,377,419	6,189,404	9,379,475
C.Shareholders' Equity (C1+C2+C3)	1,449,024	1,549,270	1,634,433	1,755,131	2,552,070	3,738,930
1.Issued, Subscribed & Paid up capital	109,500	109,500	109,500	109,500	109,500	109,500
i)Ordinary shares	109,500	109,500	109,500	109,500	109,500	109,500
ii)Preference shares	0	0	0	0	0	0
2.Reserves	1,339,524	1,439,770	1,524,933	1,645,631	2,442,570	3,629,430
i)Capital Reserve	(2,744)	5,979	(54,966)	(101,905)	(32,772)	(65,351)
ii)Revenue Reserve	1,342,268	1,433,791	1,579,899	1,747,536	2,475,342	3,694,781
of which: un-appropriated profit(loss) / retained earnings	1,342,268	1,433,791	1,579,899	1,747,536	2,475,342	3,694,781
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	616,459	1,927,595	1,802,661	2,083,557	2,529,110	3,713,948
1.Long term borrowings	494,646	1,793,376	1,704,814	1,935,827	2,221,092	2,992,399
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	70,671	80,311	90,271	107,407	124,015	143,398
5.Other non-current liabilities	51,142	53,908	7,576	40,323	184,003	578,151
E.Current Liabilities (E1+E2+E3+E4)	1,288,293	2,776,985	2,156,166	1,538,731	1,108,224	1,926,597
1.Trade credit & other accounts payables	271,335	385,046	456,809	587,873	671,997	876,785
of which: i) Trade credits	31,472	46,165	47,175	106,700	64,076	66,440
2.Short term borrowings	922,678	2,227,456	1,441,743	819,226	34,985	490,018
3.Current portion of non-current liabilities	72,263	108,093	210,622	77,693	372,131	439,677
4.Other current liabilities	22,017	56,390	46,992	53,939	29,111	120,117
F.Operations:						
1.Sales	4,868,596	5,563,119	6,346,642	6,152,929	7,715,509	10,873,425
i)Local sales (Net)	4,627,935	4,432,214	5,246,813	5,277,343	6,555,932	6,071,731
ii)Export sales (Net)	240,661	1,130,905	1,099,829	875,586	1,159,577	4,801,694
2.Cost of sales	4,551,646	5,156,474	5,705,888	5,395,257	6,316,372	8,724,547
i)Cost of material	3,242,908	3,395,857	3,828,672	3,536,521	4,713,048	6,876,279
3.Gross profit / (loss) (F1-F2)	316,950	406,645	640,754	757,672	1,399,137	2,148,878
4.General, administrative and other expenses	159,541	209,305	246,661	262,725	312,236	412,249
i)Selling & distribution expenses	32,359	45,269	63,577	58,387	86,386	127,070
ii)Administrative and other expenses	127,182	164,036	183,084	204,338	225,850	285,179
5.Other income / (loss)	21,444	49,832	57,962	55,769	44,953	55,250
6.EBIT (F3-F4+F5)	178,853	247,172	452,055	550,716	1,131,854	1,791,879
7.Financial expenses	57,841	115,164	284,566	189,347	115,627	162,711
of which: (i) Interest expenses	55,144	109,721	278,519	186,596	110,202	156,117
8.Profit / (loss) before taxation (F6-F7)	121,012	132,008	167,489	361,369	1,016,227	1,629,168
9.Tax expenses	43,342	1,494	(37,280)	135,489	202,630	397,869
10.Profit / (loss) after tax (F8-F9)	77,670	130,514	204,769	225,880	813,597	1,231,299
11.Cash dividends	38,325	65,700	65,700	76,650	109,500	109,500
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(18,833)	(1,092,085)	1,082,015	546,557	1,159,904	(88,607)
2.Net cash flows from investing activities	(510,600)	(1,499,962)	(134,415)	(50,638)	(918,474)	(1,484,626)
3.Net cash flows from financing activities	369,176	2,593,029	(836,849)	(598,489)	(231,685)	1,587,276
H.Miscellaneous						
1.Total capital employed (C+D)	2,065,483	3,476,865	3,437,094	3,838,688	5,081,180	7,452,878
2.Retention in business (F10-F11-F12)	39,345	64,814	139,069	149,230	704,097	1,121,799
3.Depreciation for the year	125,962	138,277	266,169	255,917	272,597	354,454
4.Salaries, wages and employee benefits	457,709	487,928	449,231	462,824	530,033	631,532
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	1.60	2.35	3.23	3.67	10.54	11.32
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.56	1.16	1.07	1.12	1.33	1.40
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	2.50	2.72	3.46	4.12	14.07	15.82
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.17	3.20	3.72	3.24	2.69	2.47
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	5.42	8.71	12.86	13.33	37.78	39.14
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	7.09	11.92	18.70	20.63	74.30	112.45

Faisal Spinning Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	4,057,634	4,119,871	4,259,281	7,644,270	10,114,372	11,949,227
1.Capital work in progress	242,440	19,809	23,677	3,055,669	359,777	365,296
2.Operating fixed assets at cost	5,496,305	6,030,047	6,306,863	6,902,140	12,080,978	14,084,591
3.Operating fixed assets after deducting accumulated depreciation	3,256,739	3,491,381	3,533,394	3,860,627	8,619,791	9,891,076
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	549,596	599,527	692,574	717,433	1,112,185	1,665,323
6.Other non-current assets	8,859	9,154	9,636	10,541	22,619	27,532
B.Current Assets (B1+B2+B3+B4+B5+B6)	3,269,373	4,245,854	5,925,995	8,499,266	7,919,505	15,284,828
1.Cash & bank balance	110,715	125,186	165,946	235,040	117,918	4,442,516
2.Inventories; of which	2,010,274	2,403,295	4,005,268	6,128,003	5,236,327	5,537,520
i)Raw material	1,420,366	1,942,387	3,346,841	4,987,922	4,265,804	2,763,422
ii)Work in progress	117,592	109,813	149,100	148,196	281,890	656,970
iii)Finished goods	467,455	347,966	508,514	990,815	688,633	2,117,128
3.Trade Debt / accounts receivables	395,872	1,035,167	991,417	823,685	1,369,520	3,259,091
4.Short term loans and advances	71,489	71,454	69,483	80,129	148,747	189,066
5.Short term investments	0	0	0	0	0	0
6.Other current assets	681,023	610,752	693,881	1,232,409	1,046,993	1,856,635
Total Assets (A+B) / Equity & Liabilities (C+D+E)	7,327,007	8,365,725	10,185,276	16,143,536	18,033,877	27,234,055
C.Shareholders' Equity (C1+C2+C3)	4,171,012	4,575,086	5,280,827	5,351,723	7,648,217	11,531,591
1.Issued, Subscribed & Paid up capital	100,000	100,000	100,000	100,000	100,000	100,000
i)Ordinary shares	100,000	100,000	100,000	100,000	100,000	100,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	4,071,012	4,475,086	5,180,827	5,251,723	7,548,217	11,431,591
i)Capital Reserve	3,890,000	4,200,000	4,900,000	5,251,723	7,548,217	11,431,591
ii)Revenue Reserve	181,012	275,086	280,827	0	0	0
of which: un-appropriated profit(loss) / retained earnings	181,012	275,086	280,827	0	0	0
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	2,253,039	2,293,988	2,437,013	5,785,150	6,686,608	7,111,468
1.Long term borrowings	1,626,135	1,475,536	1,478,484	4,073,591	4,404,730	4,632,023
2.Subordinated loans / Sponsor's loans	0	0	0	479,337	940,281	937,781
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	134,656	164,908	161,517	192,521	220,776	279,197
5.Other non-current liabilities	492,248	653,544	797,012	1,039,701	1,120,821	1,262,467
E.Current Liabilities (E1+E2+E3+E4)	902,956	1,496,651	2,467,436	5,006,663	3,699,052	8,590,996
1.Trade credit & other accounts payables	554,470	599,666	742,759	960,417	1,400,126	3,027,830
of which: i) Trade credits	329,501	274,313	274,328	576,573	794,622	1,702,494
2.Short term borrowings	164,040	645,652	1,430,911	3,876,009	1,878,178	4,872,154
3.Current portion of non-current liabilities	160,431	224,493	226,342	55,003	359,135	615,010
4.Other current liabilities	24,015	26,840	67,424	115,234	61,613	76,002
F.Operations:						
1.Sales	10,563,663	11,842,981	14,028,566	14,895,550	17,065,186	32,074,370
i)Local sales (Net)	2,303,580	3,481,894	3,710,439	3,165,950	3,462,966	6,941,739
ii)Export sales (Net)	8,260,083	8,361,087	10,318,127	11,729,600	13,602,220	25,132,631
2.Cost of sales	9,516,681	10,534,519	12,144,528	13,485,267	14,576,410	25,701,984
i)Cost of material	7,606,600	8,458,417	10,230,035	11,786,513	11,647,761	22,397,679
3.Gross profit / (loss) (F1-F2)	1,046,982	1,308,462	1,884,038	1,410,283	2,488,776	6,372,386
4.General, administrative and other expenses	445,465	521,500	639,076	597,939	876,804	1,905,273
i)Selling & distribution expenses	322,323	343,057	359,691	388,476	553,281	1,258,864
ii)Administrative and other expenses	123,142	178,443	279,385	209,463	323,523	646,409
5.Other income / (loss)	47,363	71,825	147,958	124,883	1,224,925	666,244
6.EBIT (F3-F4+F5)	648,880	858,787	1,392,920	937,227	2,836,897	5,133,357
7.Financial expenses	154,387	137,361	290,548	246,852	296,590	408,214
of which: (i) Interest expenses	118,276	98,656	235,387	184,687	227,588	286,706
8.Profit / (loss) before taxation (F6-F7)	494,493	721,426	1,102,372	690,375	2,540,307	4,725,143
9.Tax expenses	63,500	143,571	183,872	166,496	240,187	626,920
10.Profit / (loss) after tax (F8-F9)	430,993	577,855	918,500	523,879	2,300,120	4,098,223
11.Cash dividends	172,500	232,000	185,000	70,000	214,500	214,500
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	1,025,050	119,711	(176,452)	(1,322,521)	2,401,905	3,047,860
2.Net cash flows from investing activities	(638,012)	(329,609)	(344,051)	(3,627,460)	(1,669,634)	(2,075,683)
3.Net cash flows from financing activities	(330,090)	224,370	561,262	5,019,075	(849,393)	3,352,421
H.Miscellaneous						
1.Total capital employed (C+D)	6,424,051	6,869,074	7,717,840	11,136,873	14,334,825	18,643,059
2.Retention in business (F10-F11-F12)	258,493	345,855	733,500	453,879	2,085,620	3,883,723
3.Depreciation for the year	339,949	329,423	323,909	322,574	428,904	842,406
4.Salaries, wages and employee benefits	623,907	1,198,607	662,211	755,541	1,000,318	1,869,475
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	4.08	4.88	6.55	3.52	13.48	12.78
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.47	1.51	1.51	1.13	1.00	1.42
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	6.01	7.36	9.90	3.98	13.46	18.11
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.80	1.79	1.88	2.48	2.61	2.36
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	10.83	13.21	18.64	9.85	35.10	42.73
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	43.10	57.79	91.85	-	230.01	409.82

Fazal Cloth Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	24,880,258	30,230,616	32,290,838	33,966,695	44,369,695	49,028,575
1.Capital work in progress	415,547	323,352	485,298	304,978	303,637	1,272,078
2.Operating fixed assets at cost	29,168,332	36,012,662	38,444,768	40,806,837	56,440,181	60,112,708
3.Operating fixed assets after deducting accumulated depreciation	20,567,186	25,382,180	26,743,991	27,828,545	38,112,571	40,246,226
4.Intangible assets	642	0	0	0	0	0
5.Long term investments	3,872,437	4,501,013	3,132,354	3,012,163	2,567,979	7,484,731
6.Other non-current assets	24,446	24,071	1,929,195	2,821,009	3,385,508	25,540
B.Current Assets (B1+B2+B3+B4+B5+B6)	14,792,234	18,419,423	22,274,014	21,824,306	22,754,410	38,514,328
1.Cash & bank balance	143,354	134,297	199,476	298,849	155,860	386,200
2.Inventories; of which	7,580,000	10,357,338	13,033,292	14,503,843	15,470,402	26,812,956
i)Raw material	5,163,806	8,052,540	10,778,926	9,441,519	11,553,085	17,348,358
ii)Work in progress	310,983	359,035	410,363	439,889	501,212	774,506
iii)Finished goods	2,105,211	1,945,763	1,844,002	4,622,435	3,416,105	8,690,091
3.Trade Debt / accounts receivables	4,619,059	5,237,758	6,132,305	5,145,581	4,737,550	7,268,390
4.Short term loans and advances	197,595	164,567	92,746	204,530	225,972	400,286
5.Short term investments	219,659	198,288	182,682	163,588	175,950	231,336
6.Other current assets	2,032,567	2,327,175	2,633,513	1,507,915	1,988,676	3,415,160
Total Assets (A+B) / Equity & Liabilities (C+D+E)	39,672,492	48,650,039	54,564,852	55,791,001	67,124,105	87,542,903
C.Shareholders' Equity (C1+C2+C3)	15,834,734	20,783,088	21,708,871	21,274,942	34,697,283	40,529,295
1.Issued, Subscribed & Paid up capital	300,000	300,000	300,000	300,000	300,000	300,000
i)Ordinary shares	300,000	300,000	300,000	300,000	300,000	300,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	9,027,261	10,343,488	11,850,262	11,731,654	16,387,791	23,078,806
i)Capital Reserve	1,606,703	1,525,441	1,373,544	1,179,979	1,144,019	2,710,353
ii)Revenue Reserve	7,420,558	8,818,047	10,476,718	10,551,675	15,243,772	20,368,453
of which: un-appropriated profit(loss) / retained earnings	7,420,558	8,818,047	10,476,718	10,551,675	15,243,772	20,368,453
3.Surplus on revaluation of fixed assets	6,507,473	10,139,600	9,558,609	9,243,288	18,009,492	17,150,489
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	10,600,671	11,678,550	13,758,411	17,768,810	17,717,132	20,398,933
1.Long term borrowings	8,329,340	9,208,525	10,445,388	14,331,743	12,761,481	15,611,721
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	214,614	268,709	273,812	291,767	288,701	342,255
5.Other non-current liabilities	2,056,717	2,201,316	3,039,211	3,145,300	4,666,950	4,444,957
E.Current Liabilities (E1+E2+E3+E4)	13,237,087	16,188,401	19,097,570	16,747,249	14,709,690	26,614,675
1.Trade credit & other accounts payables	2,014,405	2,927,436	3,786,287	3,668,520	4,569,974	7,369,471
of which: i) Trade credits	356,035	252,894	740,705	556,633	605,847	746,348
2.Short term borrowings	8,940,728	10,728,557	12,299,901	11,537,224	6,007,111	15,370,774
3.Current portion of non-current liabilities	1,993,980	2,200,557	2,517,786	1,010,565	3,663,834	3,094,869
4.Other current liabilities	287,974	331,851	493,596	530,940	468,771	779,561
F.Operations:						
1.Sales	30,145,613	33,345,188	40,913,729	39,713,735	52,132,243	65,406,262
i)Local sales (Net)	18,776,454	19,642,160	28,129,934	25,283,233	29,413,421	29,500,892
ii)Export sales (Net)	11,369,159	13,703,028	12,783,795	14,430,502	22,718,822	35,905,370
2.Cost of sales	27,947,566	30,141,180	35,898,945	35,152,501	44,127,253	54,238,314
i)Cost of material	19,747,844	21,807,598	26,783,560	27,123,777	30,538,970	42,698,142
3.Gross profit / (loss) (F1-F2)	2,198,047	3,204,008	5,014,784	4,561,234	8,004,990	11,167,948
4.General, administrative and other expenses	826,171	737,069	846,359	1,359,119	1,461,895	2,633,057
i)Selling & distribution expenses	506,264	298,619	261,770	382,342	371,694	592,012
ii)Administrative and other expenses	319,907	438,450	584,589	976,777	1,090,201	2,041,045
5.Other income / (loss)	391,272	439,877	712,890	425,811	814,375	286,515
6.EBIT (F3-F4+F5)	1,763,148	2,906,816	4,881,315	3,627,926	7,357,470	8,821,406
7.Financial expenses	1,054,503	1,372,066	2,334,040	2,944,788	1,794,692	2,922,661
of which: (i) Interest expenses	974,598	1,140,332	1,900,863	2,329,868	1,373,943	2,494,900
8.Profit / (loss) before taxation (F6-F7)	708,645	1,534,750	2,547,275	683,138	5,562,778	5,898,745
9.Tax expenses	253,675	258,222	1,005,535	627,358	131,021	1,288,490
10.Profit / (loss) after tax (F8-F9)	454,970	1,276,528	1,541,740	55,780	5,431,757	4,610,255
11.Cash dividends	157,500	255,000	315,000	0	900,000	300,000
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(3,414,334)	855,511	2,761,361	4,303,416	8,399,854	(3,447,238)
2.Net cash flows from investing activities	(2,091,220)	(2,198,269)	(3,394,323)	(2,548,668)	(1,474,290)	(4,993,375)
3.Net cash flows from financing activities	5,439,219	1,333,700	698,141	(1,655,375)	(7,068,553)	8,670,953
H.Miscellaneous						
1.Total capital employed (C+D)	26,435,405	32,461,638	35,467,282	39,043,752	52,414,415	60,928,228
2.Retention in business (F10-F11-F12)	297,470	1,021,528	1,226,740	55,780	4,531,757	4,310,255
3.Depreciation for the year	912,387	1,021,400	1,158,717	1,239,352	1,436,003	1,664,133
4.Salaries, wages and employee benefits	2,009,169	2,205,378	2,556,019	2,394,002	3,091,378	3,833,987
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	1.51	3.83	3.77	0.14	10.42	7.05
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.82	0.76	0.79	0.72	0.85	0.85
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	1.24	2.89	2.99	0.10	8.84	5.96
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.34	2.41	2.43	2.57	2.20	2.06
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.91	6.97	7.26	0.26	19.41	12.26
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	15.17	42.55	51.39	1.86	181.06	153.68

Feroze1888 Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	8,272,229	10,857,181	13,663,267	17,640,932	20,394,384	27,888,390
1.Capital work in progress	849,492	1,907,307	2,070,731	3,248,220	2,145,165	7,471,524
2.Operating fixed assets at cost	11,647,322	13,695,111	16,873,411	20,418,335	25,066,936	29,938,465
3.Operating fixed assets after deducting accumulated depreciation	7,412,659	8,939,671	11,388,151	14,072,097	18,162,940	20,327,000
4.Intangible assets	2,975	1,870	1,852	29,540	23,309	17,722
5.Long term investments	0	0	186,153	0	0	0
6.Other non-current assets	7,103	8,333	16,380	291,075	62,970	72,144
B.Current Assets (B1+B2+B3+B4+B5+B6)	10,466,306	12,494,937	20,304,069	25,455,725	31,472,544	34,402,929
1.Cash & bank balance	93,730	203,534	3,267,698	2,247,990	1,625,126	1,529,044
2.Inventories; of which	3,637,710	3,892,270	6,411,087	8,269,628	8,437,202	9,896,667
i)Raw material	1,543,479	1,575,528	2,982,549	4,083,618	2,757,422	4,640,524
ii)Work in progress	1,574,768	1,470,271	2,330,145	2,597,780	3,136,835	2,511,302
iii)Finished goods	519,463	846,471	1,098,393	1,588,230	2,542,945	2,744,841
3.Trade Debt / accounts receivables	4,354,193	5,191,492	7,629,994	6,809,503	10,115,920	8,766,599
4.Short term loans and advances	203,672	313,756	146,267	205,986	737,491	756,104
5.Short term investments	0	0	0	3,787,643	5,598,019	8,165,334
6.Other current assets	2,177,001	2,893,885	2,849,023	4,134,975	4,958,786	5,289,181
Total Assets (A+B) / Equity & Liabilities (C+D+E)	18,738,535	23,352,118	33,967,336	43,096,657	51,866,928	62,291,319
C.Shareholders' Equity (C1+C2+C3)	14,507,876	16,167,281	20,103,449	21,147,058	24,452,876	29,933,324
1.Issued, Subscribed & Paid up capital	3,768,009	3,768,009	3,768,009	3,768,009	3,768,009	3,994,090
i)Ordinary shares	3,768,009	3,768,009	3,768,009	3,768,009	3,768,009	3,994,090
ii)Preference shares	0	0	0	0	0	0
2.Reserves	9,240,859	10,900,264	14,836,432	15,892,787	19,198,605	22,929,062
i)Capital Reserve	758,820	758,681	758,663	758,663	758,663	2,115,146
ii)Revenue Reserve	8,482,039	10,141,583	14,077,769	15,134,124	18,439,942	20,813,916
of which: un-appropriated profit(loss) / retained earnings	8,482,039	10,141,583	14,077,769	15,134,124	18,439,942	20,813,916
3.Surplus on revaluation of fixed assets	1,499,008	1,499,008	1,499,008	1,486,262	1,486,262	3,010,172
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	437,142	750,334	2,135,040	5,389,595	7,856,083	10,400,992
1.Long term borrowings	437,142	750,334	1,991,546	5,189,382	6,069,862	8,367,173
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	143,494	200,213	406,436	516,045
5.Other non-current liabilities	0	0	0	0	1,379,785	1,517,774
E.Current Liabilities (E1+E2+E3+E4)	3,793,517	6,434,503	11,728,847	16,560,004	19,557,969	21,957,003
1.Trade credit & other accounts payables	3,177,288	3,701,979	4,910,688	6,481,124	5,958,050	5,796,268
of which: i) Trade credits	2,669,633	2,669,633	1,545,488	2,251,093	2,958,739	2,040,467
2.Short term borrowings	500,000	2,550,000	6,490,000	9,640,000	11,750,000	14,400,000
3.Current portion of non-current liabilities	110,008	162,508	275,388	346,524	1,669,712	1,609,962
4.Other current liabilities	6,221	20,016	52,771	92,356	180,207	150,773
F.Operations:						
1.Sales	20,937,331	21,775,447	29,348,438	31,205,677	42,575,465	49,018,456
i)Local sales (Net)	417,623	561,573	368,980	788,859	525,356	787,568
ii)Export sales (Net)	20,519,708	21,213,874	28,979,458	30,926,818	42,050,109	48,230,888
2.Cost of sales	16,063,005	16,950,429	21,600,408	23,698,998	32,509,338	41,394,974
i)Cost of material	9,621,948	9,385,318	13,293,218	13,423,623	20,303,171	23,914,945
3.Gross profit / (loss) (F1-F2)	4,874,326	4,825,018	7,748,030	7,506,679	10,066,127	7,623,482
4.General, administrative and other expenses	2,213,127	2,653,811	3,419,554	4,094,983	5,019,292	5,057,230
i)Selling & distribution expenses	1,421,045	1,511,757	2,026,890	1,150,779	3,141,547	3,987,443
ii)Administrative and other expenses	792,082	1,142,054	1,392,664	2,944,204	1,877,745	1,069,787
5.Other income / (loss)	(156,605)	718,671	2,048,510	218,888	300,776	2,219,811
6.EBIT (F3-F4+F5)	2,504,594	2,889,878	6,376,986	3,630,584	5,347,611	4,786,063
7.Financial expenses	55,039	85,729	155,892	346,959	558,327	665,374
of which: (i) Interest expenses	15,740	43,494	80,609	271,775	451,939	557,920
8.Profit / (loss) before taxation (F6-F7)	2,449,555	2,804,149	6,221,094	3,283,625	4,789,284	4,120,689
9.Tax expenses	(39,977)	52,052	231,284	346,404	477,993	712,235
10.Profit / (loss) after tax (F8-F9)	2,489,532	2,752,097	5,989,810	2,937,221	4,311,291	3,408,454
11.Cash dividends	1,017,362	1,375,323	2,392,686	881,714	1,292,427	1,705,476
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	1,388,724	2,162,796	3,330,390	3,675,597	1,899,127	5,317,669
2.Net cash flows from investing activities	(1,725,278)	(3,375,627)	(3,507,082)	(6,729,968)	(7,331,762)	(10,860,690)
3.Net cash flows from financing activities	(1,060,624)	1,323,264	3,241,026	4,034,663	2,809,771	5,446,939
H.Miscellaneous						
1.Total capital employed (C+D)	14,945,018	16,917,615	22,238,489	26,536,653	32,308,959	40,334,316
2.Retention in business (F10-F11-F12)	1,472,170	1,376,774	3,597,124	2,055,507	3,018,864	1,702,978
3.Depreciation for the year	547,927	745,112	933,095	1,204,398	1,479,055	2,544,416
4.Salaries, wages and employee benefits	3,082,734	3,727,117	4,419,869	4,880,346	5,982,335	7,048,578
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	11.89	12.64	20.41	9.41	10.13	6.95
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.22	1.03	1.02	0.81	0.90	0.86
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	14.54	13.08	20.90	7.62	9.08	5.97
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.26	1.37	1.58	1.87	2.08	2.10
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	18.25	17.94	33.03	14.24	18.91	12.53
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	6.61	7.30	15.90	7.80	11.44	8.53

Gadoon Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	9,971,589	10,541,898	12,963,434	13,574,914	14,095,185	15,696,624
1.Capital work in progress	592,551	447,528	260,327	433,393	652,300	946,268
2.Operating fixed assets at cost	15,002,632	16,080,114	18,786,167	19,842,074	20,412,674	21,877,539
3.Operating fixed assets after deducting accumulated depreciation	6,855,143	7,344,400	9,610,032	9,731,614	9,601,338	10,070,483
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	2,472,715	2,686,920	2,890,606	3,150,556	3,570,625	4,233,555
6.Other non-current assets	51,180	63,050	202,469	259,351	270,922	446,318
B.Current Assets (B1+B2+B3+B4+B5+B6)	10,028,260	12,600,632	14,342,045	17,258,436	17,131,011	25,126,484
1.Cash & bank balance	163,926	188,863	112,519	86,120	143,166	159,841
2.Inventories; of which	5,700,578	7,469,561	8,407,361	12,914,426	10,877,270	18,381,382
i)Raw material	4,157,585	6,316,848	6,722,339	10,545,501	8,957,476	15,327,868
ii)Work in progress	262,525	286,033	345,359	351,227	491,318	649,453
iii)Finished goods	1,280,468	866,680	1,339,663	2,017,698	1,428,476	2,404,061
3.Trade Debt / accounts receivables	1,750,769	2,464,181	3,517,747	2,332,951	4,038,372	3,751,395
4.Short term loans and advances	262,541	286,996	199,991	122,927	234,103	534,710
5.Short term investments	0	0	0	0	0	0
6.Other current assets	2,150,446	2,191,031	2,104,427	1,802,012	1,838,100	2,299,156
Total Assets (A+B) / Equity & Liabilities (C+D+E)	19,999,849	23,142,530	27,305,479	30,833,350	31,226,196	40,823,108
C.Shareholders' Equity (C1+C2+C3)	7,366,723	8,213,510	9,209,433	9,084,358	12,610,075	18,003,149
1.Issued, Subscribed & Paid up capital	280,296	280,296	280,296	280,296	280,296	280,296
i)Ordinary shares	280,296	280,296	280,296	280,296	280,296	280,296
ii)Preference shares	0	0	0	0	0	0
2.Reserves	7,086,427	7,933,214	8,929,137	8,804,062	12,329,779	17,722,853
i)Capital Reserve	137,541	137,541	137,541	137,541	137,541	137,541
ii)Revenue Reserve	6,948,886	7,795,673	8,791,596	8,666,521	12,192,238	17,585,312
of which: un-appropriated profit(loss) / retained earnings	0	0	0	0	0	0
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	1,114,696	1,824,382	4,075,737	4,965,895	5,545,203	5,772,191
1.Long term borrowings	0	594,338	2,622,363	3,526,689	3,906,240	4,008,570
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	446,314	533,769	562,984	629,205	714,068	820,993
5.Other non-current liabilities	668,382	696,275	890,390	810,001	924,895	942,628
E.Current Liabilities (E1+E2+E3+E4)	11,518,430	13,104,638	14,020,309	16,783,097	13,070,918	17,047,768
1.Trade credit & other accounts payables	2,779,417	3,088,479	3,700,823	4,181,691	7,101,857	9,798,223
of which: i) Trade credits	433,845	459,588	485,154	632,789	867,713	0
2.Short term borrowings	8,635,992	9,864,906	9,926,683	12,362,149	5,038,783	6,117,971
3.Current portion of non-current liabilities	0	0	52,728	68,092	789,220	819,338
4.Other current liabilities	103,021	151,253	340,075	171,165	141,058	312,236
F.Operations:						
1.Sales	23,248,578	27,554,687	31,217,479	28,986,781	41,009,841	54,828,147
i)Local sales (Net)	15,665,623	17,225,136	22,871,633	9,472,888	14,363,390	15,587,404
ii)Export sales (Net)	7,582,955	10,329,551	8,345,846	19,513,893	26,646,451	39,240,743
2.Cost of sales	21,919,785	25,609,797	28,324,756	26,745,495	36,034,261	46,486,910
i)Cost of material	15,252,169	17,713,068	21,072,612	19,690,517	25,692,299	36,620,082
3.Gross profit / (loss) (F1-F2)	1,328,793	1,944,890	2,892,723	2,241,286	4,975,580	8,341,237
4.General, administrative and other expenses	473,736	661,556	777,528	1,660,667	1,233,098	2,275,213
i)Selling & distribution expenses	279,821	437,311	401,764	474,356	633,224	1,486,957
ii)Administrative and other expenses	193,915	224,245	375,764	1,186,311	599,874	788,256
5.Other income / (loss)	572,482	764,994	653,335	666,178	914,679	1,398,263
6.EBIT (F3-F4+F5)	1,427,539	2,048,328	2,768,530	1,246,797	4,657,161	7,464,287
7.Financial expenses	342,601	574,682	1,100,073	909,080	631,061	546,221
of which: (i) Interest expenses	315,729	539,961	1,105,030	893,861	596,874	501,360
8.Profit / (loss) before taxation (F6-F7)	1,084,938	1,473,646	1,668,457	337,717	4,026,100	6,918,066
9.Tax expenses	277,952	288,350	482,355	292,218	491,999	1,204,494
10.Profit / (loss) after tax (F8-F9)	806,986	1,185,296	1,186,102	45,499	3,534,101	5,713,572
11.Cash dividends	140,148	434,459	238,252	0	336,355	560,592
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	891,770	(890,942)	986,064	(1,883,820)	7,790,137	256,162
2.Net cash flows from investing activities	(197,445)	(852,240)	(2,503,712)	(1,080,487)	(853,514)	(1,400,561)
3.Net cash flows from financing activities	(77)	271,059	1,826,106	683,156	1,243,635	(157,539)
H.Miscellaneous						
1.Total capital employed (C+D)	8,481,419	10,037,892	13,285,170	14,050,253	18,155,278	23,775,340
2.Retention in business (F10-F11-F12)	666,838	750,837	947,850	45,499	3,197,746	5,152,980
3.Depreciation for the year	743,950	736,284	794,827	1,013,982	983,218	1,055,712
4.Salaries, wages and employee benefits	2,211,321	2,204,251	2,598,605	2,214,961	3,177,872	3,283,776
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	3.47	4.30	3.80	0.16	8.62	10.42
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.18	1.28	1.24	1.00	1.32	1.52
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	4.11	5.49	4.70	0.16	11.39	15.86
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.83	2.77	2.90	3.18	2.86	2.35
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	11.61	15.22	13.62	0.50	32.58	37.33
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	28.79	42.29	42.32	1.62	126.08	203.84

Ghazi Fabrics International Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,570,677	1,519,368	1,414,028	1,334,572	1,318,504	1,297,078
1.Capital work in progress	1,134	90,830	0	0	72,482	34,073
2.Operating fixed assets at cost	3,177,806	3,170,099	3,289,200	3,336,872	3,353,902	3,486,793
3.Operating fixed assets after deducting accumulated depreciation	1,556,531	1,415,526	1,401,016	1,321,560	1,233,010	1,249,993
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	13,012	13,012	13,012	13,012	13,012	13,012
B.Current Assets (B1+B2+B3+B4+B5+B6)	1,341,998	1,172,989	1,728,806	1,641,788	1,505,435	2,157,934
1.Cash & bank balance	6,748	30,450	6,784	8,591	18,532	5,314
2.Inventories; of which	749,188	449,614	729,191	990,238	698,180	1,049,717
i)Raw material	487,312	78,419	471,108	592,204	340,388	354,896
ii)Work in progress	66,181	80,456	99,490	110,997	118,324	162,311
iii)Finished goods	195,695	290,739	158,593	287,037	239,468	532,509
3.Trade Debt / accounts receivables	127,993	126,552	419,711	327,134	402,553	551,526
4.Short term loans and advances	107,861	244,281	244,569	118,754	63,589	64,667
5.Short term investments	0	0	0	0	0	0
6.Other current assets	350,208	322,092	328,551	197,071	322,581	486,710
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,912,675	2,692,357	3,142,834	2,976,360	2,823,939	3,455,012
C.Shareholders' Equity (C1+C2+C3)	870,784	1,056,159	1,190,620	1,135,669	1,450,203	1,653,349
1.Issued, Subscribed & Paid up capital	326,356	326,356	326,356	326,356	326,356	326,356
i)Ordinary shares	326,356	326,356	326,356	326,356	326,356	326,356
ii)Preference shares	0	0	0	0	0	0
2.Reserves	544,428	729,803	864,264	809,313	1,123,847	1,326,993
i)Capital Reserve	1,640,728	1,993,778	2,172,278	2,327,151	2,440,187	2,639,687
ii)Revenue Reserve	(1,096,300)	(1,263,975)	(1,308,014)	(1,517,838)	(1,316,340)	(1,312,694)
of which: un-appropriated profit(loss) / retained earnings	(1,096,300)	(1,263,975)	(1,308,014)	(1,517,838)	(1,316,340)	(1,312,694)
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	285,863	168,123	300,692	297,031	169,737	66,226
1.Long term borrowings	206,250	56,250	131,250	162,250	61,500	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	56,859	58,130	59,695	64,250	68,305	66,226
5.Other non-current liabilities	22,754	53,743	109,747	70,531	39,932	0
E.Current Liabilities (E1+E2+E3+E4)	1,756,028	1,468,075	1,651,522	1,543,660	1,203,999	1,735,437
1.Trade credit & other accounts payables	317,289	274,989	223,855	298,563	207,737	492,658
of which: i) Trade credits	260,401	174,235	144,107	225,772	133,491	398,380
2.Short term borrowings	1,203,403	983,333	1,255,862	1,037,670	775,971	1,014,605
3.Current portion of non-current liabilities	175,000	150,000	80,550	119,750	121,250	94,500
4.Other current liabilities	60,336	59,753	91,255	87,677	99,041	133,674
F.Operations:						
1.Sales	4,255,717	3,797,059	5,418,786	4,703,859	6,340,314	8,633,337
i)Local sales (Net)	2,071,716	2,249,628	4,159,107	4,118,247	5,784,982	8,118,790
ii)Export sales (Net)	2,184,001	1,547,431	1,259,679	585,612	555,332	514,547
2.Cost of sales	4,174,942	3,571,402	5,033,977	4,566,155	5,790,439	8,247,787
i)Cost of material	2,784,926	2,459,553	3,597,046	3,393,667	4,189,001	6,783,327
3.Gross profit / (loss) (F1-F2)	80,775	225,657	384,809	137,704	549,875	385,550
4.General, administrative and other expenses	248,224	221,851	202,592	179,877	219,352	250,006
i)Selling & distribution expenses	124,770	104,861	85,928	66,544	71,818	103,521
ii)Administrative and other expenses	123,454	116,990	116,664	113,333	147,534	146,485
5.Other income / (loss)	14,045	14,522	24,768	10,322	16,226	24,038
6.EBIT (F3-F4+F5)	(153,404)	18,328	206,985	(31,851)	346,749	159,582
7.Financial expenses	140,140	120,029	145,034	173,056	95,605	100,177
of which: (i) Interest expenses	126,702	108,283	134,942	162,306	86,564	94,195
8.Profit / (loss) before taxation (F6-F7)	(293,544)	(101,701)	61,951	(204,907)	251,144	59,405
9.Tax expenses	40,644	73,502	113,395	18,687	54,588	51,781
10.Profit / (loss) after tax (F8-F9)	(334,188)	(175,203)	(51,444)	(223,594)	196,556	7,624
11.Cash dividends	0	0	0	0	24,477	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(460,539)	155,951	(451,963)	42,817	361,653	(263,951)
2.Net cash flows from investing activities	(72,412)	(90,193)	(28,271)	(47,887)	(103,800)	(96,083)
3.Net cash flows from financing activities	535,543	(42,055)	456,568	6,878	(247,912)	346,817
H.Miscellaneous						
1.Total capital employed (C+D)	1,156,647	1,224,282	1,491,312	1,432,700	1,619,940	1,719,575
2.Retention in business (F10-F11-F12)	(334,188)	(175,203)	(51,444)	(223,594)	172,079	7,624
3.Depreciation for the year	147,463	141,895	133,612	127,341	122,225	118,358
4.Salaries, wages and employee benefits	470,862	474,583	484,920	521,253	598,116	650,605
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-7.85	-4.61	-0.95	-4.75	3.10	0.09
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.49	1.35	1.86	1.54	2.19	2.75
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-11.68	-6.25	-1.76	-7.31	6.78	0.24
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.37	2.91	2.60	2.63	2.24	2.02
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-39.33	-18.18	-4.58	-19.22	15.20	0.49
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-10.24	-5.37	-1.58	-6.85	6.02	0.23

Globe Textile Mills Ltd.

(Thousand Rupees)

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	6,400	5,120	4,096	2,800	2,240	1,792
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	658,834	658,534	658,534	658,534	658,534	658,534
3.Operating fixed assets after deducting accumulated depreciation	6,400	5,120	4,096	2,800	2,240	1,792
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	0	0	0	0	0	0
B.Current Assets (B1+B2+B3+B4+B5+B6)	53,745	52,275	52,276	51,256	50,862	50,602
1.Cash & bank balance	9	2	3	18	38	38
2.Inventories; of which	0	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	0	0	0	0	0	0
4.Short term loans and advances	0	0	0	0	0	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	53,736	52,273	52,273	51,238	50,824	50,564
Total Assets (A+B) / Equity & Liabilities (C+D+E)	60,145	57,395	56,372	54,056	53,102	52,394
C.Shareholders' Equity (C1+C2+C3)	58,669	56,705	55,367	53,098	52,138	51,198
1.Issued, Subscribed & Paid up capital	163,664	163,664	163,664	163,664	163,664	163,664
i)Ordinary shares	163,664	163,664	163,664	163,664	163,664	163,664
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(104,995)	(106,959)	(108,297)	(110,566)	(111,526)	(112,466)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(104,995)	(106,959)	(108,297)	(110,566)	(111,526)	(112,466)
of which: un-appropriated profit(loss) / retained earnings	(104,995)	(106,959)	(108,297)	(110,566)	(111,526)	(112,466)
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	0	0	0	0	0	0
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	1,476	690	1,005	958	964	1,196
1.Trade credit & other accounts payables	1,476	628	944	958	964	1,196
of which: i) Trade credits	0	0	0	0	0	0
2.Short term borrowings	0	0	0	0	0	0
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	0	62	61	0	0	0
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	0	0	0	0	0	0
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	0	0	0	0	0
4.General, administrative and other expenses	9,987	2,118	1,352	2,008	981	940
i)Selling & distribution expenses	0	0	0	18	0	0
ii)Administrative and other expenses	9,987	2,118	1,352	1,990	981	940
5.Other income / (loss)	582	155	16	14	21	0
6.EBIT (F3-F4+F5)	(9,405)	(1,963)	(1,336)	(1,994)	(960)	(940)
7.Financial expenses	1	1	2	275	0	0
of which: (i) Interest expenses	0	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(9,406)	(1,964)	(1,338)	(2,269)	(960)	(940)
9.Tax expenses	0	0	0	0	0	0
10.Profit / (loss) after tax (F8-F9)	(9,406)	(1,964)	(1,338)	(2,269)	(960)	(940)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(4,240)	(1,611)	1	15	20	0
2.Net cash flows from investing activities	4,239	0	0	0	0	0
3.Net cash flows from financing activities	0	1,604	0	0	0	0
H.Miscellaneous						
1.Total capital employed (C+D)	58,669	56,705	55,367	53,098	52,138	51,198
2.Retention in business (F10-F11-F12)	(9,406)	(1,964)	(1,338)	(2,269)	(960)	(940)
3.Depreciation for the year	1,627	1,280	1,024	1,024	1,024	0
4.Salaries, wages and employee benefits	15	0	0	0	0	0
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-14.16	-3.34	-2.35	-4.11	-1.79	-1.78
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.05	1.02	1.02	1.02	1.02	1.02
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-14.91	-3.40	-2.39	-4.18	-1.82	-1.82
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-0.57	-0.12	-0.08	-0.14	-0.06	-0.06

Gulistan Spinning Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	889,117	869,429	729,819	685,931	685,896	685,896
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	1,654,190	1,099,144	975,203	19,140	19,140	19,140
3.Operating fixed assets after deducting accumulated depreciation	869,698	844,863	2,445	2,150	1,895	1,895
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	17,357	19,466	21,832	23,415	23,635	23,635
6.Other non-current assets	2,062	5,100	705,542	660,366	660,366	660,366
B.Current Assets (B1+B2+B3+B4+B5+B6)	101,120	72,891	66,727	66,405	66,399	66,399
1.Cash & bank balance	6,502	6,106	4,481	4,469	4,463	4,463
2.Inventories; of which	70,242	52,379	52,379	52,380	52,380	52,380
i)Raw material	58,192	43,644	43,644	43,644	43,644	43,644
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	11,647	8,735	8,735	8,735	8,735	8,735
3.Trade Debt / accounts receivables	9,396	3,549	0	0	0	0
4.Short term loans and advances	104	0	0	0	0	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	14,876	10,857	9,867	9,556	9,556	9,556
Total Assets (A+B) / Equity & Liabilities (C+D+E)	990,237	942,320	796,546	752,336	752,295	752,295
C.Shareholders' Equity (C1+C2+C3)	(1,325,894)	(1,409,683)	(1,417,118)	(1,461,639)	(1,461,571)	(1,461,571)
1.Issued, Subscribed & Paid up capital	146,410	146,410	146,410	146,410	146,410	146,410
i)Ordinary shares	146,410	146,410	146,410	146,410	146,410	146,410
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(1,829,668)	(1,907,887)	(1,914,989)	(1,959,510)	(1,959,442)	(1,959,442)
i)Capital Reserve	127,983	127,983	127,983	127,983	127,983	127,983
ii)Revenue Reserve	(1,957,651)	(2,035,870)	(2,042,972)	(2,087,493)	(2,087,425)	(2,087,425)
of which: un-appropriated profit(loss) / retained earnings	(1,957,651)	(2,035,870)	(2,042,972)	(2,087,493)	(2,087,425)	(2,087,425)
3.Surplus on revaluation of fixed assets	357,364	351,794	351,461	351,461	351,461	351,461
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	1,918,062	1,907,759	1,802,615	1,802,615	2,201,371	2,201,371
1.Long term borrowings	1,775,177	1,779,069	1,802,190	1,802,190	2,201,327	2,201,327
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	512	512	425	425	44	44
5.Other non-current liabilities	142,373	128,178	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	398,069	444,244	411,049	411,360	12,495	12,495
1.Trade credit & other accounts payables	64,733	56,075	12,894	13,204	11,875	11,875
of which: i) Trade credits	0	37,954	0	0	0	0
2.Short term borrowings	0	0	0	0	0	0
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	333,336	388,169	398,155	398,156	620	620
F.Operations:						
1.Sales	11,700	0	0	0	0	0
i)Local sales (Net)	11,700	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	55,071	43,905	16,960	0	0	0
i)Cost of material	19,397	15,398	2,550	0	0	0
3.Gross profit / (loss) (F1-F2)	(43,371)	(43,905)	(16,960)	0	0	0
4.General, administrative and other expenses	3,456	1,224	17,888	46,102	1,854	1,854
i)Selling & distribution expenses	0	0	0	18	0	0
ii)Administrative and other expenses	3,456	1,224	17,888	46,084	1,854	1,854
5.Other income / (loss)	2,269	2,109	95,515	1,583	1,922	1,922
6.EBIT (F3-F4+F5)	(44,558)	(43,020)	60,667	(44,519)	68	68
7.Financial expenses	4,493	54,963	82,828	2	1	1
of which: (i) Interest expenses	4,068	54,833	54,873	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(49,051)	(97,983)	(22,161)	(44,521)	67	67
9.Tax expenses	(16,278)	(10,565)	(10,116)	0	0	0
10.Profit / (loss) after tax (F8-F9)	(32,773)	(87,418)	(12,045)	(44,521)	67	67
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(325)	(388)	(4,089)	(12)	(1,608)	(1,608)
2.Net cash flows from investing activities	1,300	0	2,067	0	0	0
3.Net cash flows from financing activities	(599)	(8)	397	0	1,602	1,602
H.Miscellaneous						
1.Total capital employed (C+D)	592,168	498,076	385,497	340,976	739,800	739,800
2.Retention in business (F10-F11-F12)	(32,773)	(87,418)	(12,045)	(44,521)	67	67
3.Depreciation for the year	27,565	24,835	14,502	295	255	255
4.Salaries, wages and employee benefits	464	143	778	0	0	0
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-280.11	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.01	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-3.22	-9.05	-1.39	-5.75	0.01	0.01
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-0.87	-0.71	-0.62	-0.54	-0.51	-0.51
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.81	6.39	0.85	3.09	0.00	0.00
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-2.24	-5.97	-0.82	-3.04	0.00	0.00

Gulistan Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	3,462,444	3,388,645	1,783,920	1,422,443	4,653	4,019
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	6,155,610	4,063,293	4,063,293	4,063,293	63,072	63,072
3.Operating fixed assets after deducting accumulated depreciation	3,409,557	3,335,758	6,313	5,408	4,653	4,019
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	52,887	52,887	1,777,607	1,417,035	0	0
B.Current Assets (B1+B2+B3+B4+B5+B6)	434,770	347,643	215,752	79,897	1,490,990	1,465,275
1.Cash & bank balance	58,992	58,992	23,751	23,841	23,750	23,871
2.Inventories; of which	237,982	169,325	135,460	0	0	0
i)Raw material	153,791	127,239	101,783	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	84,191	42,085	33,676	0	0	0
3.Trade Debt / accounts receivables	51,063	43,179	485	0	0	0
4.Short term loans and advances	489	228	0	0	0	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	86,244	75,919	56,056	56,056	1,467,240	1,441,404
Total Assets (A+B) / Equity & Liabilities (C+D+E)	3,897,214	3,736,288	1,999,672	1,502,340	1,495,643	1,469,294
C.Shareholders' Equity (C1+C2+C3)	(6,437,893)	(6,896,868)	(8,594,736)	(9,093,663)	(9,290,330)	(9,317,334)
1.Issued, Subscribed & Paid up capital	189,839	189,839	189,839	189,839	189,839	189,839
i)Ordinary shares	189,839	189,839	189,839	189,839	189,839	189,839
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(7,884,616)	(8,335,570)	(9,695,234)	(10,194,161)	(10,390,828)	(10,417,832)
i)Capital Reserve	796,627	796,627	796,627	796,627	796,627	796,627
ii)Revenue Reserve	(8,681,243)	(9,132,197)	(10,491,861)	(10,990,788)	(11,187,455)	(11,214,459)
of which: un-appropriated profit(loss) / retained earnings	(8,885,164)	(9,336,118)	(10,695,782)	(11,194,709)	(11,391,376)	(11,418,380)
3.Surplus on revaluation of fixed assets	1,256,884	1,248,863	910,659	910,659	910,659	910,659
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	8,170,220	8,122,752	7,954,204	7,954,115	10,530,863	10,530,957
1.Long term borrowings	7,680,020	7,681,215	7,823,403	7,823,056	10,399,661	10,399,633
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	130,362	130,518	130,801	131,059	131,202	131,324
5.Other non-current liabilities	359,838	311,019	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	2,164,887	2,510,404	2,640,204	2,641,888	255,110	255,671
1.Trade credit & other accounts payables	262,179	252,297	63,257	64,941	254,809	255,370
of which: i) Trade credits	934,733	89,629	85	0	0	0
2.Short term borrowings	0	0	0	0	0	0
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	1,902,708	2,258,107	2,576,947	2,576,947	301	301
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	186,990	154,467	90,833	135,460	0	0
i)Cost of material	38,446	26,562	25,446	101,783	0	0
3.Gross profit / (loss) (F1-F2)	(186,990)	(154,467)	(90,833)	(135,460)	0	0
4.General, administrative and other expenses	39,761	8,671	938,732	369,528	197,376	32,786
i)Selling & distribution expenses	0	0	0	0	0	0
ii)Administrative and other expenses	39,761	8,671	938,732	369,528	197,376	32,786
5.Other income / (loss)	25,736	12,928	228,557	6,073	719	5,783
6.EBIT (F3-F4+F5)	(201,015)	(150,210)	(801,008)	(498,915)	(196,657)	(27,003)
7.Financial expenses	8	355,412	584,184	12	9	10
of which: (i) Interest expenses	0	355,399	355,399	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(201,023)	(505,622)	(1,385,192)	(498,927)	(196,666)	(27,013)
9.Tax expenses	(52,539)	(37,198)	(9,257)	0	0	0
10.Profit / (loss) after tax (F8-F9)	(148,484)	(468,424)	(1,375,935)	(498,927)	(196,666)	(27,013)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(14,874)	1	(35,529)	438	(50)	148
2.Net cash flows from investing activities	16,367	0	0	0	0	0
3.Net cash flows from financing activities	(1,630)	0	288	(348)	(40)	28
H.Miscellaneous						
1.Total capital employed (C+D)	1,732,327	1,225,884	(640,532)	(1,139,548)	1,240,533	1,213,623
2.Retention in business (F10-F11-F12)	(148,484)	(468,424)	(1,375,935)	(498,927)	(196,666)	(27,013)
3.Depreciation for the year	76,159	73,799	48,048	906	755	633
4.Salaries, wages and employee benefits	6,013	4,281	3,998	4,620	4,477	5,419
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-3.70	-12.27	-47.98	-28.49	-13.12	-1.82
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-0.74	-0.57	-0.37	-0.20	-0.16	-0.16
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.72	7.03	17.76	5.64	2.14	0.29
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-7.82	-24.67	-72.48	-26.28	-	-1.42

Gulshan Spinning Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	2,286,096	2,245,514	1,696,118	1,680,877	148,545	147,607
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	4,143,422	2,784,355	2,782,237	2,782,237	80,253	76,253
3.Operating fixed assets after deducting accumulated depreciation	2,151,494	2,101,318	8,652	7,581	6,658	5,720
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	126,125	132,302	139,230	141,387	141,387	141,387
6.Other non-current assets	8,477	11,894	1,548,236	1,531,909	500	500
B.Current Assets (B1+B2+B3+B4+B5+B6)	370,881	312,045	179,902	139,003	1,580,953	401,937
1.Cash & bank balance	30,515	12,475	16,172	16,260	17,171	18,950
2.Inventories; of which	132,267	99,200	97,195	97,195	97,195	0
i)Raw material	82,276	61,707	61,707	61,707	61,707	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	49,991	37,493	35,488	35,488	35,488	0
3.Trade Debt / accounts receivables	33,662	32,511	13,435	12,835	6,849	30,271
4.Short term loans and advances	82,259	83,314	41,459	1,041	0	10
5.Short term investments	0	0	0	0	0	0
6.Other current assets	92,178	84,545	11,641	11,672	1,459,738	352,706
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,656,977	2,557,559	1,876,020	1,819,880	1,729,498	549,544
C.Shareholders' Equity (C1+C2+C3)	(1,824,778)	(1,992,554)	(2,863,668)	(2,882,826)	(2,971,773)	(2,913,278)
1.Issued, Subscribed & Paid up capital	222,250	222,250	222,250	222,250	222,250	222,250
i)Ordinary shares	222,250	222,250	222,250	222,250	222,250	222,250
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(3,009,808)	(3,169,839)	(3,817,950)	(3,837,108)	(3,926,055)	(3,316,560)
i)Capital Reserve	522,000	522,000	522,000	522,000	522,000	522,000
ii)Revenue Reserve	(3,531,808)	(3,691,839)	(4,339,950)	(4,359,108)	(4,448,055)	(3,838,560)
of which: un-appropriated profit(loss) / retained earnings	(3,531,808)	(3,691,839)	(4,339,950)	(4,359,108)	(4,448,055)	(3,838,560)
3.Surplus on revaluation of fixed assets	962,780	955,035	732,032	732,032	732,032	181,032
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	3,699,884	3,667,494	3,759,344	3,721,871	284,139	276,809
1.Long term borrowings	3,379,925	3,360,161	3,742,494	3,705,439	269,353	262,692
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	23,363	22,099	16,850	16,432	14,786	14,117
5.Other non-current liabilities	296,596	285,234	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	781,871	882,619	980,344	980,835	4,417,132	3,186,013
1.Trade credit & other accounts payables	57,739	26,406	21,599	22,090	19,920	19,800
of which: i) Trade credits	26,651	1,816	0	0	0	0
2.Short term borrowings	0	0	0	0	0	0
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	724,132	856,213	958,745	958,745	4,397,212	3,166,213
F.Operations:						
1.Sales	15,333	0	0	0	0	0
i)Local sales (Net)	15,333	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	122,383	93,942	40,951	0	0	0
i)Cost of material	35,404	20,569	11,814	0	0	0
3.Gross profit / (loss) (F1-F2)	(107,050)	(93,942)	(40,951)	0	0	0
4.General, administrative and other expenses	40,802	16,324	441,340	45,211	99,565	38,484
i)Selling & distribution expenses	923	701	514	389	0	0
ii)Administrative and other expenses	39,879	15,623	440,826	44,822	99,565	38,484
5.Other income / (loss)	75,825	63,674	52,199	26,073	10,628	96,987
6.EBIT (F3-F4+F5)	(72,027)	(46,592)	(430,092)	(19,138)	(88,937)	58,503
7.Financial expenses	606	132,546	269,534	20	9	8
of which: (i) Interest expenses	58	132,274	132,097	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(72,633)	(179,138)	(699,626)	(19,158)	(88,946)	58,495
9.Tax expenses	(45,898)	(2,200)	(43,199)	0	0	0
10.Profit / (loss) after tax (F8-F9)	(26,735)	(176,938)	(656,427)	(19,158)	(88,946)	58,495
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	17,537	(17,088)	0	(2,777)	(1,469)	119,861
2.Net cash flows from investing activities	(758)	0	0	(500)	0	1,119,579
3.Net cash flows from financing activities	(5,245)	(952)	0	3,364	0	(1,237,660)
H.Miscellaneous						
1.Total capital employed (C+D)	1,875,106	1,674,940	895,676	839,045	(2,687,634)	(2,636,469)
2.Retention in business (F10-F11-F12)	(26,735)	(176,938)	(656,427)	(19,158)	(88,946)	58,495
3.Depreciation for the year	51,992	50,177	28,251	1,071	923	762
4.Salaries, wages and employee benefits	17,714	352	300	11,005	10,127	10,017
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-174.36	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.01	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-0.99	-6.79	-29.61	-1.04	-5.01	4.94
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-1.85	-1.37	-0.91	-0.64	-0.61	-0.41
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	1.83	9.27	27.03	0.67	3.04	-2.02
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-1.20	-7.96	-29.54	-0.86	-4.00	2.63

Hafiz Ltd. (Formerly Hafiz Textile Mills Ltd.)

(Thousand Rupees)

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	445,644	457,238	478,400	491,508	504,995	529,667
1.Capital work in progress	0	0	664	0	0	0
2.Operating fixed assets at cost	65,403	65,498	64,329	65,425	68,011	69,973
3.Operating fixed assets after deducting accumulated depreciation	4,132	4,214	3,445	4,894	6,453	7,204
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	441,512	453,024	474,291	486,614	498,542	522,463
6.Other non-current assets	0	0	0	0	0	0
B.Current Assets (B1+B2+B3+B4+B5+B6)	8,513	9,925	8,616	14,515	33,989	24,722
1.Cash & bank balance	4,011	5,023	4,659	6,120	5,990	7,516
2.Inventories; of which	0	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	544	784	522	0	0	0
4.Short term loans and advances	0	60	420	460	449	449
5.Short term investments	0	0	0	4,988	24,424	12,212
6.Other current assets	3,958	4,058	3,015	2,947	3,126	4,545
Total Assets (A+B) / Equity & Liabilities (C+D+E)	454,157	467,163	487,016	506,023	538,984	554,389
C.Shareholders' Equity (C1+C2+C3)	442,435	455,252	477,116	495,997	526,934	536,354
1.Issued, Subscribed & Paid up capital	12,000	12,000	12,000	12,000	12,000	12,000
i)Ordinary shares	12,000	12,000	12,000	12,000	12,000	12,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	430,435	443,252	465,116	483,997	514,934	524,354
i)Capital Reserve	430,435	443,252	0	0	0	0
ii)Revenue Reserve	0	0	465,116	483,997	514,934	524,354
of which: un-appropriated profit(loss) / retained earnings	0	0	0	0	0	0
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	297	311	323	333	360	750
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	297	311	323	333	360	750
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	11,425	11,600	9,577	9,693	11,690	17,285
1.Trade credit & other accounts payables	6,107	5,924	6,290	6,258	7,808	13,005
of which: i) Trade credits	0	0	0	0	0	0
2.Short term borrowings	0	0	0	0	0	0
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	5,318	5,676	3,287	3,435	3,882	4,280
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	0	0	0	0	0	0
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	0	0	0	0	0
4.General, administrative and other expenses	5,611	6,178	5,556	6,648	6,648	24,237
i)Selling & distribution expenses	38	51	51	36	0	0
ii)Administrative and other expenses	5,573	6,127	5,505	6,612	6,648	24,237
5.Other income / (loss)	27,938	25,263	31,246	30,305	46,789	38,794
6.EBIT (F3-F4+F5)	22,327	19,085	25,690	23,657	40,141	14,557
7.Financial expenses	17	24	12	14	12	12
of which: (i) Interest expenses	0	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	22,310	19,061	25,678	23,643	40,129	14,545
9.Tax expenses	2,323	2,109	1,494	2,901	6,829	2,432
10.Profit / (loss) after tax (F8-F9)	19,987	16,952	24,184	20,742	33,300	12,113
11.Cash dividends	1,800	2,100	1,800	2,400	2,400	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	5,421	5,261	3,057	7,072	12,019	15,951
2.Net cash flows from investing activities	0	(490)	(1,804)	(4,025)	(10,196)	(12,423)
3.Net cash flows from financing activities	(4,419)	(3,758)	(1,617)	(1,585)	(1,953)	(2,002)
H.Miscellaneous						
1.Total capital employed (C+D)	442,732	455,563	477,439	496,330	527,294	537,104
2.Retention in business (F10-F11-F12)	18,187	14,852	22,384	18,342	30,900	12,113
3.Depreciation for the year	775	505	381	678	1,026	911
4.Salaries, wages and employee benefits	497	498	501	458	462	887
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	4.48	3.68	5.07	4.18	6.37	2.22
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.03	1.03	1.02	1.02	1.02	1.03
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	4.60	3.78	5.19	4.26	6.51	2.28
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	16.66	14.13	20.15	17.29	27.75	10.09

Haji Mohammad Ismail Mills Ltd.

(Thousand Rupees)

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	50	50	50	50	50	50
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	0	0	0	0	0	0
3.Operating fixed assets after deducting accumulated depreciation	0	0	0	0	0	0
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	50	50	50	50	50	50
B.Current Assets (B1+B2+B3+B4+B5+B6)	47,208	37,377	24,430	22,701	20,181	17,107
1.Cash & bank balance	15,446	7,505	6,544	5,043	18,317	15,245
2.Inventories; of which	0	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	0	0	0	0	0	0
4.Short term loans and advances	0	0	0	0	0	0
5.Short term investments	25,378	24,026	12,267	11,915	54	54
6.Other current assets	6,384	5,846	5,619	5,743	1,810	1,808
Total Assets (A+B) / Equity & Liabilities (C+D+E)	47,258	37,427	24,480	22,751	20,231	17,157
C.Shareholders' Equity (C1+C2+C3)	47,109	37,271	24,303	22,557	16,945	13,833
1.Issued, Subscribed & Paid up capital	119,750	119,750	119,750	119,750	119,750	119,750
i)Ordinary shares	119,750	119,750	119,750	119,750	119,750	119,750
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(72,641)	(82,479)	(95,447)	(97,193)	(102,805)	(105,917)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(72,641)	(82,479)	(95,447)	(97,193)	(102,805)	(105,917)
of which: un-appropriated profit(loss) / retained earnings	(72,641)	(82,479)	(95,447)	(97,193)	(102,805)	(105,917)
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	0	0	0	0	3,086	3,122
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	3,086	3,122
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	149	156	177	194	200	202
1.Trade credit & other accounts payables	149	156	177	194	200	202
of which: i) Trade credits	0	0	0	0	0	0
2.Short term borrowings	0	0	0	0	0	0
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	0	0	0	0	0	0
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	0	0	0	0	0	0
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	0	0	0	0	0
4.General, administrative and other expenses	3,068	3,220	4,352	22,951	3,245	3,652
i)Selling & distribution expenses	0	0	0	0	0	0
ii)Administrative and other expenses	3,068	3,220	4,352	22,951	3,245	3,652
5.Other income / (loss)	9,878	(2,025)	351	880	280	49
6.EBIT (F3-F4+F5)	6,810	(5,245)	(4,001)	(22,071)	(2,965)	(3,603)
7.Financial expenses	4	2	1	134	12	1
of which: (i) Interest expenses	0	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	6,806	(5,247)	(4,002)	(22,205)	(2,977)	(3,604)
9.Tax expenses	602	891	38	19	0	0
10.Profit / (loss) after tax (F8-F9)	6,204	(6,138)	(4,040)	(22,224)	(2,977)	(3,604)
11.Cash dividends	0	0	0	83,825	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(8,036)	(7,941)	(961)	(1,501)	13,274	3,072
2.Net cash flows from investing activities	0	0	0	0	0	0
3.Net cash flows from financing activities	0	0	0	0	0	0
H.Miscellaneous						
1.Total capital employed (C+D)	47,109	37,271	24,303	22,557	20,031	16,955
2.Retention in business (F10-F11-F12)	6,204	(6,138)	(4,040)	(106,049)	(2,977)	(3,604)
3.Depreciation for the year	0	0	0	0	0	0
4.Salaries, wages and employee benefits	2,637	2,264	1,398	1,398	1,854	1,572
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	12.71	-14.50	-13.05	-94.11	-13.85	-19.28
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.02	1.00	1.01	1.01	1.09	1.21
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	12.92	-14.55	-13.12	-94.85	-15.07	-23.42
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	0.52	-0.51	-0.34	-1.86	-0.25	-0.30

Hala Enterprises Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	113,457	108,505	162,590	163,505	176,132	294,554
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	109,636	109,486	172,099	176,644	181,288	309,943
3.Operating fixed assets after deducting accumulated depreciation	91,938	87,750	146,057	150,199	158,099	280,264
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	17,501	16,140	11,494	8,267	12,994	9,251
6.Other non-current assets	4,018	4,615	5,039	5,039	5,039	5,039
B.Current Assets (B1+B2+B3+B4+B5+B6)	223,933	219,047	230,259	243,913	244,275	253,439
1.Cash & bank balance	3,274	2,818	2,715	1,661	2,390	10,727
2.Inventories; of which	93,135	85,530	83,957	87,484	85,221	84,329
i)Raw material	20,908	17,576	17,011	19,411	20,641	19,818
ii)Work in progress	35,895	33,982	33,988	34,832	32,310	30,073
iii)Finished goods	36,332	33,972	32,958	33,241	32,269	34,437
3.Trade Debt / accounts receivables	36,113	32,707	44,784	50,958	54,138	46,693
4.Short term loans and advances	18,718	15,474	16,688	24,585	33,375	38,352
5.Short term investments	0	0	0	0	0	0
6.Other current assets	72,693	82,518	82,115	79,225	69,151	73,338
Total Assets (A+B) / Equity & Liabilities (C+D+E)	337,390	327,552	392,849	407,418	420,407	547,993
C.Shareholders' Equity (C1+C2+C3)	106,544	110,174	168,544	177,978	187,023	318,020
1.Issued, Subscribed & Paid up capital	68,040	68,040	129,963	129,963	129,963	129,963
i)Ordinary shares	68,040	68,040	129,963	129,963	129,963	129,963
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(43,677)	(38,438)	(96,936)	(65,197)	(51,077)	(43,723)
i)Capital Reserve	80,514	79,152	12,585	9,357	14,084	10,341
ii)Revenue Reserve	(124,191)	(117,590)	(109,521)	(74,554)	(65,161)	(54,064)
of which: un-appropriated profit(loss) / retained earnings	(131,191)	(124,590)	(116,521)	(81,554)	(72,161)	(61,064)
3.Surplus on revaluation of fixed assets	82,181	80,572	135,517	113,212	108,137	231,780
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	43,754	44,578	46,031	51,039	41,956	36,344
1.Long term borrowings	0	0	0	7,737	12,834	6,919
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	43,754	44,578	46,031	43,302	29,094	29,425
5.Other non-current liabilities	0	0	0	0	28	0
E.Current Liabilities (E1+E2+E3+E4)	187,092	172,800	178,274	178,401	191,428	193,629
1.Trade credit & other accounts payables	47,684	44,365	41,342	37,503	39,626	55,450
of which: i) Trade credits	20,658	28,899	24,507	16,981	12,271	14,268
2.Short term borrowings	110,225	101,661	108,901	126,006	140,754	129,714
3.Current portion of non-current liabilities	0	0	0	6,583	6,381	3,760
4.Other current liabilities	29,183	26,774	28,031	8,309	4,667	4,705
F.Operations:						
1.Sales	231,101	314,091	385,706	346,417	389,822	549,651
i)Local sales (Net)	14,849	26,504	9,988	10,239	14,720	19,522
ii)Export sales (Net)	216,252	287,587	375,718	336,178	375,102	530,129
2.Cost of sales	189,480	258,777	315,349	276,089	305,984	449,276
i)Cost of material	97,448	136,701	189,081	165,920	216,671	306,072
3.Gross profit / (loss) (F1-F2)	41,621	55,314	70,357	70,328	83,838	100,375
4.General, administrative and other expenses	33,301	42,651	56,788	56,356	64,647	76,997
i)Selling & distribution expenses	15,651	22,426	32,813	29,212	34,819	49,768
ii)Administrative and other expenses	17,650	20,225	23,975	27,144	29,828	27,229
5.Other income / (loss)	2,692	3,305	7,252	3,895	1,664	5,279
6.EBIT (F3-F4+F5)	11,012	15,968	20,821	17,867	20,855	28,657
7.Financial expenses	6,503	7,426	8,854	9,709	10,300	11,050
of which: (i) Interest expenses	4,617	4,872	5,785	6,768	7,076	7,274
8.Profit / (loss) before taxation (F6-F7)	4,509	8,542	11,967	8,158	10,555	17,607
9.Tax expenses	2,389	3,120	4,128	3,775	3,511	5,823
10.Profit / (loss) after tax (F8-F9)	2,120	5,422	7,839	4,383	7,044	11,784
11.Cash dividends	0	0	0	90,974	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(12,202)	4,290	(11,762)	(31,492)	(2,695)	31,536
2.Net cash flows from investing activities	5,301	204	(4,052)	(411)	(14,953)	(3,304)
3.Net cash flows from financing activities	7,180	(4,950)	15,711	30,848	18,377	(19,895)
H.Miscellaneous						
1.Total capital employed (C+D)	150,298	154,752	214,575	229,017	228,979	354,364
2.Retention in business (F10-F11-F12)	2,120	5,422	7,839	(86,591)	7,044	11,784
3.Depreciation for the year	3,486	4,658	3,952	6,126	7,462	7,146
4.Salaries, wages and employee benefits	44,357	47,156	47,366	43,727	42,414	45,227
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.92	1.73	2.03	1.27	1.81	2.14
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.72	0.94	1.07	0.87	0.94	1.14
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	0.66	1.63	2.18	1.10	1.70	2.43
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.08	3.07	2.58	2.31	2.27	1.92
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.03	5.00	5.63	2.53	3.86	4.67
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	0.31	0.80	0.60	0.34	0.54	0.91

Hamid Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	389,710	514,692	479,553	447,558	418,478	403,280
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	702,774	854,346	854,347	854,347	854,347	866,347
3.Operating fixed assets after deducting accumulated depreciation	388,316	514,692	479,553	447,558	418,478	403,280
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	1,394	0	0	0	0	0
B.Current Assets (B1+B2+B3+B4+B5+B6)	47,228	59,365	61,504	60,038	68,647	75,354
1.Cash & bank balance	781	6,321	348	745	6,788	4,549
2.Inventories; of which	10,916	21,337	21,934	19,579	36,603	31,014
i)Raw material	8,798	15,394	18,973	17,074	26,924	28,385
ii)Work in progress	1,244	2,153	1,758	1,169	1,636	2,629
iii)Finished goods	874	3,790	1,203	1,336	8,043	0
3.Trade Debt / accounts receivables	18,050	16,721	15,771	24,906	9,818	21,598
4.Short term loans and advances	2,216	579	9,378	3,545	2,940	4,160
5.Short term investments	0	0	0	0	0	0
6.Other current assets	15,265	14,407	14,073	11,263	12,498	14,033
Total Assets (A+B) / Equity & Liabilities (C+D+E)	436,938	574,057	541,057	507,596	487,125	478,634
C.Shareholders' Equity (C1+C2+C3)	240,604	378,024	264,945	250,837	227,569	235,435
1.Issued, Subscribed & Paid up capital	132,716	132,716	132,716	132,716	132,716	132,716
i)Ordinary shares	132,716	132,716	132,716	132,716	132,716	132,716
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(244,516)	(231,922)	(289,563)	(283,835)	(288,976)	(264,092)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(244,516)	(231,922)	(289,563)	(283,835)	(288,976)	(264,092)
of which: un-appropriated profit(loss) / retained earnings	(244,516)	(231,922)	(289,563)	(283,835)	(288,976)	(264,092)
3.Surplus on revaluation of fixed assets	352,404	477,230	421,792	401,956	383,829	366,811
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	46,751	1,147	100,160	96,091	99,508	74,007
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	46,694	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	57	1,147	2,470	3,028	3,436	1,703
5.Other non-current liabilities	0	0	97,690	93,063	96,072	72,304
E.Current Liabilities (E1+E2+E3+E4)	149,583	194,886	175,952	160,668	160,048	169,192
1.Trade credit & other accounts payables	39,667	42,378	35,934	39,328	46,514	53,704
of which: i) Trade credits	10,265	9,924	5,440	7,260	3,894	5,392
2.Short term borrowings	24,520	72,443	59,954	41,275	33,470	35,423
3.Current portion of non-current liabilities	50,556	47,389	47,388	47,389	47,388	47,388
4.Other current liabilities	34,840	32,676	32,676	32,676	32,676	32,677
F.Operations:						
1.Sales	171,839	163,850	218,663	259,440	313,982	551,811
i)Local sales (Net)	171,839	163,850	218,663	259,440	313,982	551,811
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	162,721	163,150	216,778	255,250	309,390	536,055
i)Cost of material	49,928	44,604	49,608	67,431	109,747	278,452
3.Gross profit / (loss) (F1-F2)	9,118	700	1,885	4,190	4,592	15,756
4.General, administrative and other expenses	17,681	15,441	18,999	19,360	20,066	24,157
i)Selling & distribution expenses	659	426	273	426	985	1,625
ii)Administrative and other expenses	17,022	15,015	18,726	18,934	19,081	22,532
5.Other income / (loss)	1,752	8,882	4,350	0	632	0
6.EBIT (F3-F4+F5)	(6,811)	(5,859)	(12,764)	(15,170)	(14,842)	(8,401)
7.Financial expenses	257	267	235	87	535	8
of which: (i) Interest expenses	0	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(7,068)	(6,126)	(12,999)	(15,257)	(15,377)	(8,409)
9.Tax expenses	(1,520)	3,442	14,923	(735)	7,719	(16,870)
10.Profit / (loss) after tax (F8-F9)	(5,548)	(9,568)	(27,922)	(14,522)	(23,096)	8,461
11.Cash dividends	0	0	0	92,901	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(2,557)	9,726	6,518	19,074	13,042	7,809
2.Net cash flows from investing activities	0	(4,615)	0	0	806	(12,000)
3.Net cash flows from financing activities	1,604	429	(12,490)	(18,678)	(7,805)	1,953
H.Miscellaneous						
1.Total capital employed (C+D)	287,355	379,171	365,105	346,928	327,077	309,442
2.Retention in business (F10-F11-F12)	(5,548)	(9,568)	(27,922)	(107,423)	(23,096)	8,461
3.Depreciation for the year	27,466	25,197	35,139	31,994	28,906	27,198
4.Salaries, wages and employee benefits	33,217	48,265	58,957	72,766	58,956	93,886
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-3.23	-5.84	-12.77	-5.60	-7.36	1.53
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.37	0.32	0.39	0.49	0.63	1.14
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-1.19	-1.89	-5.01	-2.77	-4.64	1.75
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.91	1.63	1.73	2.03	2.08	2.09
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-2.28	-3.09	-8.69	-5.63	-9.66	3.65
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-0.42	-0.72	-2.10	-1.09	-1.74	0.64

Hira Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	3,340,060	3,176,991	2,548,435	2,406,146	3,270,715	3,140,983
1.Capital work in progress	3,882	0	0	0	0	0
2.Operating fixed assets at cost	2,789,336	2,970,559	2,950,865	2,953,454	4,046,781	4,032,856
3.Operating fixed assets after deducting accumulated depreciation	2,541,475	2,506,220	2,380,082	2,295,738	3,162,598	3,036,412
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	762,453	637,901	68,867	0	0	0
6.Other non-current assets	32,250	32,870	99,486	110,408	108,117	104,571
B.Current Assets (B1+B2+B3+B4+B5+B6)	2,627,405	2,257,623	1,164,764	815,828	702,508	109,845
1.Cash & bank balance	6,211	68,272	8,317	9,616	7,841	875
2.Inventories; of which	2,017,329	1,725,676	251,675	288,799	402,628	0
i)Raw material	1,730,931	1,336,536	191,519	194,806	177,830	0
ii)Work in progress	28,968	27,948	39,802	43,811	68,308	0
iii)Finished goods	257,430	361,192	20,354	50,182	156,490	0
3.Trade Debt / accounts receivables	78,288	83,029	605,316	184,207	93,665	1,484
4.Short term loans and advances	159,658	150,755	29,876	180,548	67,992	80,463
5.Short term investments	0	0	0	0	0	0
6.Other current assets	365,919	229,891	269,580	152,658	130,382	27,023
Total Assets (A+B) / Equity & Liabilities (C+D+E)	5,967,465	5,434,614	3,713,199	3,221,974	3,973,223	3,250,828
C.Shareholders' Equity (C1+C2+C3)	2,497,864	1,947,859	(97,439)	68,981	627,839	70,089
1.Issued, Subscribed & Paid up capital	865,779	865,779	865,779	865,779	865,779	865,779
i)Ordinary shares	865,779	865,779	865,779	865,779	865,779	865,779
ii)Preference shares	0	0	0	0	0	0
2.Reserves	1,102,850	574,129	(1,428,275)	(1,235,701)	(1,396,983)	(1,954,460)
i)Capital Reserve	82,500	82,500	82,500	564,000	564,000	564,000
ii)Revenue Reserve	1,020,350	491,629	(1,510,775)	(1,799,701)	(1,960,983)	(2,518,460)
of which: un-appropriated profit(loss) / retained earnings	1,020,350	491,629	(1,510,775)	(1,799,701)	(1,960,983)	(2,518,460)
3.Surplus on revaluation of fixed assets	529,235	507,951	465,057	438,903	1,159,043	1,158,770
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	518,153	1,206,425	1,351,129	1,376,986	1,565,817	2,119,659
1.Long term borrowings	426,043	914,216	908,845	1,141,249	1,188,758	1,586,096
2.Subordinated loans / Sponsor's loans	0	213,493	213,493	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	14,250	12,155	7,894	14,876	24,071	0
5.Other non-current liabilities	77,860	66,561	220,897	220,861	352,988	533,563
E.Current Liabilities (E1+E2+E3+E4)	2,951,448	2,280,330	2,459,509	1,776,007	1,779,567	1,061,080
1.Trade credit & other accounts payables	698,978	742,033	809,151	558,700	610,293	455,091
of which: i) Trade credits	353,339	234,099	698,912	182,017	252,828	198,383
2.Short term borrowings	2,056,269	1,448,562	1,345,646	809,279	713,162	334,971
3.Current portion of non-current liabilities	133,634	21,011	59,165	38,371	67,522	66,309
4.Other current liabilities	62,567	68,724	245,547	369,657	388,590	204,709
F.Operations:						
1.Sales	3,361,275	2,171,757	2,645,989	1,463,374	1,473,014	319,751
i)Local sales (Net)	744,266	1,153,436	2,645,989	1,463,374	1,473,014	319,751
ii)Export sales (Net)	2,617,009	1,018,321	0	0	0	0
2.Cost of sales	3,106,262	2,325,426	3,707,501	1,529,789	1,607,207	877,301
i)Cost of material	1,830,757	1,598,619	1,792,589	920,963	1,015,856	228,748
3.Gross profit / (loss) (F1-F2)	255,013	(153,669)	(1,061,512)	(66,415)	(134,193)	(557,550)
4.General, administrative and other expenses	95,051	60,216	39,594	43,081	36,576	28,102
i)Selling & distribution expenses	41,175	12,364	2,893	36	39	50
ii)Administrative and other expenses	53,876	47,852	36,701	43,045	36,537	28,052
5.Other income / (loss)	103,552	(121,643)	(537,763)	(15,351)	63,776	196,124
6.EBIT (F3-F4+F5)	263,514	(335,528)	(1,638,869)	(124,847)	(106,993)	(389,528)
7.Financial expenses	219,556	205,016	220,936	166,352	113,286	115,531
of which: (i) Interest expenses	208,783	185,041	219,185	165,321	112,542	115,337
8.Profit / (loss) before taxation (F6-F7)	43,958	(540,544)	(1,859,805)	(291,199)	(220,279)	(505,059)
9.Tax expenses	36,502	6,425	156,037	12,589	(47,716)	78,887
10.Profit / (loss) after tax (F8-F9)	7,456	(546,969)	(2,015,842)	(303,788)	(172,563)	(583,946)
11.Cash dividends	0	0	0	606,045	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(226,762)	176,345	81,175	63,376	116,927	(12,472)
2.Net cash flows from investing activities	(107,586)	(90,304)	(69,182)	(38,585)	(99,945)	16,140
3.Net cash flows from financing activities	313,824	(23,980)	(71,948)	(23,492)	(18,757)	(10,634)
H.Miscellaneous						
1.Total capital employed (C+D)	3,016,017	3,154,284	1,253,690	1,445,967	2,193,656	2,189,748
2.Retention in business (F10-F11-F12)	7,456	(546,969)	(2,015,842)	(909,833)	(172,563)	(583,946)
3.Depreciation for the year	131,286	134,595	125,867	122,525	119,296	137,127
4.Salaries, wages and employee benefits	360,420	297,422	276,518	206,843	189,678	249,679
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.22	-25.19	-76.18	-20.76	-11.71	-182.63
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.59	0.38	0.58	0.42	0.41	0.09
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	0.13	-9.59	-44.07	-8.76	-4.80	-16.17
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.30	2.56	4.94	-243.70	10.33	10.35
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	0.30	-24.61	-217.88	2,134.99	-49.53	-167.34
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	0.09	-6.32	-23.28	-3.51	-1.99	-6.74

I.C.C. Industries Ltd.(Formally ICC Textiles Ltd.)

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	864,371	859,161	958,187	972,047	1,020,915	1,112,833
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	255,870	29,339	29,180	21,291	20,696	23,004
3.Operating fixed assets after deducting accumulated depreciation	242,183	13,454	12,296	8,154	6,905	8,512
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	620,350	844,020	944,348	962,419	1,012,519	1,102,834
6.Other non-current assets	1,838	1,687	1,543	1,474	1,491	1,487
B.Current Assets (B1+B2+B3+B4+B5+B6)	75,887	76,318	62,974	49,323	46,985	30,283
1.Cash & bank balance	455	1,362	974	754	1,849	2,895
2.Inventories; of which	1,036	734	0	0	0	0
i)Raw material	204	0	0	0	0	0
ii)Work in progress	69	0	0	0	0	0
iii)Finished goods	763	734	0	0	0	0
3.Trade Debt / accounts receivables	127	0	604	1,440	89	43
4.Short term loans and advances	430	735	717	925	1,181	2,833
5.Short term investments	0	0	0	0	0	0
6.Other current assets	73,839	73,487	60,679	46,204	43,866	24,512
Total Assets (A+B) / Equity & Liabilities (C+D+E)	940,258	935,479	1,021,161	1,021,370	1,067,900	1,143,116
C.Shareholders' Equity (C1+C2+C3)	116,127	133,263	142,121	144,201	107,879	492,927
1.Issued, Subscribed & Paid up capital	300,011	300,011	300,011	300,011	300,011	300,011
i)Ordinary shares	300,011	300,011	300,011	300,011	300,011	300,011
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(787,599)	(741,671)	(730,220)	(724,273)	(759,522)	(374,326)
i)Capital Reserve	0	0	0	0	0	380,448
ii)Revenue Reserve	(787,599)	(741,671)	(730,220)	(724,273)	(759,522)	(754,774)
of which: un-appropriated profit(loss) / retained earnings	(787,599)	(741,671)	(730,220)	(724,273)	(759,522)	(754,774)
3.Surplus on revaluation of fixed assets	603,715	574,923	572,330	568,463	567,390	567,242
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	614,376	637,414	649,370	613,867	647,827	315,385
1.Long term borrowings	501,588	551,524	573,984	539,393	575,529	241,534
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	43,218	40,074	32,777	33,444	31,706	33,320
5.Other non-current liabilities	69,570	45,816	42,609	41,030	40,592	40,531
E.Current Liabilities (E1+E2+E3+E4)	209,755	164,802	229,670	263,302	312,194	334,804
1.Trade credit & other accounts payables	104,692	91,950	106,658	91,851	102,753	107,543
of which: i) Trade credits	13,837	13,837	11,521	10,774	10,958	7,677
2.Short term borrowings	4,332	35,811	35,943	36,248	35,784	36,501
3.Current portion of non-current liabilities	65,289	0	0	0	0	0
4.Other current liabilities	35,442	37,041	87,069	135,203	173,657	190,760
F.Operations:						
1.Sales	0	0	0	0	0	39,028
i)Local sales (Net)	0	0	0	0	0	39,028
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	0	0	0	0	0	10,518
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	0	0	0	0	28,510
4.General, administrative and other expenses	595	39,209	51,089	49,362	36,837	28,704
i)Selling & distribution expenses	0	369	0	0	0	0
ii)Administrative and other expenses	595	38,840	51,089	49,362	36,837	28,704
5.Other income / (loss)	110,362	105,617	125,482	132,996	61,598	95,656
6.EBIT (F3-F4+F5)	109,767	66,408	74,393	83,634	24,761	95,462
7.Financial expenses	21,152	49,638	66,693	79,298	60,976	83,784
of which: (i) Interest expenses	9,403	26,522	50,232	57,107	22,788	83,777
8.Profit / (loss) before taxation (F6-F7)	88,615	16,770	7,700	4,336	(36,215)	11,678
9.Tax expenses	2,273	2,948	3,307	5,897	2,710	8,399
10.Profit / (loss) after tax (F8-F9)	86,342	13,822	4,393	(1,561)	(38,925)	3,279
11.Cash dividends	0	0	0	210,008	0	210,008
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(105,366)	(66,870)	(8,271)	(6,037)	(1,646)	12,300
2.Net cash flows from investing activities	124,292	74,506	1,699	2,700	3,883	2,029
3.Net cash flows from financing activities	(29,913)	(6,729)	6,184	3,117	(1,142)	(13,283)
H.Miscellaneous						
1.Total capital employed (C+D)	730,503	770,677	791,491	758,068	755,706	808,312
2.Retention in business (F10-F11-F12)	86,342	13,822	4,393	(211,569)	(38,925)	(206,729)
3.Depreciation for the year	25,560	9,240	2,194	1,511	664	701
4.Salaries, wages and employee benefits	595	24,779	26,088	26,631	23,454	26,320
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	8.40
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.04
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	9.24	1.47	0.45	-0.15	-3.73	0.30
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	15.21	7.52	7.11	7.13	8.29	3.68
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	140.56	11.08	3.19	-1.09	-30.88	1.09
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	2.88	0.46	-	-	-1.30	0.11

INTERLOOP (Pvt) Ltd.

	(Thousand Rupees)				
Items	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	-	19,169,297	24,352,014	26,607,803	35,224,420
1.Capital work in progress	-	1,254,704	739,767	2,543,689	4,964,375
2.Operating fixed assets at cost	-	28,237,302	35,091,844	38,139,987	46,934,628
3.Operating fixed assets after deducting accumulated depreciation	-	17,644,588	22,772,749	23,649,340	29,766,007
4.Intangible assets	-	70,083	175,813	209,623	227,457
5.Long term investments	-	93,540	500,000	0	0
6.Other non-current assets	-	106,382	163,685	205,151	266,581
B.Current Assets (B1+B2+B3+B4+B5+B6)	-	21,446,679	20,897,942	34,087,036	61,091,110
1.Cash & bank balance	-	1,542,907	161,080	374,442	117,119
2.Inventories; of which	-	6,297,975	9,048,065	11,276,308	23,142,048
i)Raw material	-	3,735,355	5,165,103	6,667,859	14,941,539
ii)Work in progress	-	597,562	663,831	1,368,804	2,592,821
iii)Finished goods	-	1,965,058	3,219,131	3,239,645	5,607,688
3.Trade Debt / accounts receivables	-	8,274,062	7,274,222	15,052,940	28,603,965
4.Short term loans and advances	-	1,076,724	493,896	1,034,836	1,633,562
5.Short term investments	-	1,207,251	125,044	500,000	500,000
6.Other current assets	-	3,047,760	3,795,635	5,848,510	7,094,416
Total Assets (A+B) / Equity & Liabilities (C+D+E)	-	40,615,976	45,249,956	60,694,839	96,315,530
C.Shareholders' Equity (C1+C2+C3)	-	17,515,883	16,265,111	20,514,612	29,940,270
1.Issued, Subscribed & Paid up capital	-	8,721,975	8,721,975	8,721,975	8,983,635
i)Ordinary shares	-	8,721,975	8,721,975	8,721,975	8,983,635
ii)Preference shares	-	0	0	0	0
2.Reserves	-	8,793,908	7,543,136	11,792,637	20,956,635
i)Capital Reserve	-	3,791,603	3,791,603	3,791,602	3,528,149
ii)Revenue Reserve	-	5,002,305	3,751,533	8,001,035	17,428,486
of which: un-appropriated profit(loss) / retained earnings	-	4,949,685	3,672,489	8,001,035	17,428,486
3.Surplus on revaluation of fixed assets	-	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	-	6,126,639	10,272,462	12,182,948	19,538,743
1.Long term borrowings	-	3,628,745	7,112,569	8,366,947	14,490,089
2.Subordinated loans / Sponsor's loans	-	0	0	0	0
3.Debentures/TFCs (bonds payable)	-	0	0	0	0
4.Employees benefit obligations	-	2,497,894	3,159,893	3,810,946	4,890,568
5.Other non-current liabilities	-	0	0	5,055	158,086
E.Current Liabilities (E1+E2+E3+E4)	-	16,973,454	18,712,383	27,997,279	46,836,517
1.Trade credit & other accounts payables	-	3,625,644	3,149,157	5,551,641	9,084,790
of which: i) Trade credits	-	848,521	911,040	1,909,705	2,519,808
2.Short term borrowings	-	11,855,742	14,904,829	19,636,066	35,007,908
3.Current portion of non-current liabilities	-	1,247,191	445,163	2,550,820	1,943,970
4.Other current liabilities	-	244,877	213,234	258,752	799,849
F.Operations:					
1.Sales	-	37,511,062	36,797,159	54,962,265	90,894,049
i)Local sales (Net)	-	3,532,294	2,968,926	4,593,942	6,664,003
ii)Export sales (Net)	-	33,978,768	33,828,233	50,368,323	84,230,046
2.Cost of sales	-	25,643,715	29,223,185	40,749,985	64,827,880
i)Cost of material	-	15,707,302	17,409,016	27,524,473	42,334,871
3.Gross profit / (loss) (F1-F2)	-	11,867,347	7,573,974	14,212,280	26,066,169
4.General, administrative and other expenses	-	5,537,235	4,901,794	6,355,291	10,206,873
i)Selling & distribution expenses	-	2,794,393	2,065,448	2,639,632	3,382,031
ii)Administrative and other expenses	-	2,742,842	2,836,346	3,715,659	6,824,842
5.Other income / (loss)	-	(44,041)	(20,963)	162,912	57,122
6.EBIT (F3-F4+F5)	-	6,286,071	2,651,217	8,019,901	15,916,418
7.Financial expenses	-	999,260	1,200,783	1,147,038	2,492,950
of which: (i) Interest expenses	-	893,111	1,052,580	1,040,889	2,178,927
8.Profit / (loss) before taxation (F6-F7)	-	5,286,811	1,450,434	6,872,863	13,423,468
9.Tax expenses	-	226,260	324,507	581,292	1,063,972
10.Profit / (loss) after tax (F8-F9)	-	5,060,551	1,125,927	6,291,571	12,359,496
11.Cash dividends	-	2,616,593	1,744,395	2,180,494	1,796,727
12.Bonus shares / stock dividends	-	0	0	261,659	0
G.Statement of Cash Flows					
1.Net cash flows from operating activities	-	5,684,013	1,895,834	(707,684)	(7,205,843)
2.Net cash flows from investing activities	-	(5,180,155)	(7,034,909)	(4,618,250)	(11,390,899)
3.Net cash flows from financing activities	-	1,784,365	2,941,037	5,413,852	18,339,419
H.Miscellaneous					
1.Total capital employed (C+D)	-	23,642,522	26,537,573	32,697,560	49,479,013
2.Retention in business (F10-F11-F12)	-	2,443,959	(618,468)	3,849,418	10,562,769
3.Depreciation for the year	-	1,653,053	2,034,359	2,279,613	2,774,273
4.Salaries, wages and employee benefits	-	7,572,005	26,652,964	12,317,838	19,054,284
I.Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	13.49	3.06	11.45	13.60
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	-	0.92	0.86	1.04	1.16
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-	12.46	2.62	11.88	15.74
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-	2.32	2.54	2.88	3.11
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-	28.89	6.67	34.21	48.99
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-	5.80	1.29	7.21	13.76

Ideal Spinning Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,083,169	1,094,708	1,097,542	1,061,545	1,336,130	1,769,380
1.Capital work in progress	166,419	4,803	6,350	3,622	56,632	32,120
2.Operating fixed assets at cost	1,725,353	1,970,104	1,941,467	1,997,710	2,312,577	2,871,105
3.Operating fixed assets after deducting accumulated depreciation	914,569	1,087,986	1,089,101	1,050,804	1,272,784	1,730,812
4.Intangible assets	0	0	0	5,236	4,806	4,454
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	2,181	1,919	2,091	1,883	1,908	1,994
B.Current Assets (B1+B2+B3+B4+B5+B6)	567,733	705,780	965,143	1,052,815	1,492,735	1,606,192
1.Cash & bank balance	8,666	6,383	38,014	44,336	166,999	45,445
2.Inventories; of which	307,780	323,286	429,445	593,255	751,855	859,048
i)Raw material	182,377	180,619	302,262	356,151	488,714	321,870
ii)Work in progress	20,110	33,204	36,665	48,829	58,437	100,206
iii)Finished goods	105,293	108,240	90,298	188,275	204,704	434,836
3.Trade Debt / accounts receivables	59,195	110,003	178,986	160,284	239,257	368,645
4.Short term loans and advances	70,836	82,482	95,707	121,349	25,997	33,038
5.Short term investments	0	0	0	0	0	0
6.Other current assets	121,256	183,626	222,991	133,591	308,627	300,016
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,650,902	1,800,488	2,062,685	2,114,360	2,828,865	3,375,572
C.Shareholders' Equity (C1+C2+C3)	406,228	505,178	549,205	690,289	1,025,973	1,359,629
1.Issued, Subscribed & Paid up capital	99,200	99,200	99,200	99,200	99,200	99,200
i)Ordinary shares	99,200	99,200	99,200	99,200	99,200	99,200
ii)Preference shares	0	0	0	0	0	0
2.Reserves	221,862	305,401	349,428	490,512	690,916	1,024,572
i)Capital Reserve	121,209	363,009	363,009	401,158	401,158	425,091
ii)Revenue Reserve	100,653	(57,608)	(13,581)	89,354	289,758	599,481
of which: un-appropriated profit(loss) / retained earnings	(61,147)	(57,608)	(13,581)	89,354	289,758	599,481
3.Surplus on revaluation of fixed assets	85,166	100,577	100,577	100,577	235,857	235,857
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	534,239	407,281	360,856	324,541	328,794	378,879
1.Long term borrowings	483,573	341,816	275,672	229,682	200,519	172,883
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	50,666	62,187	79,809	90,875	94,479	101,469
5.Other non-current liabilities	0	3,278	5,375	3,984	33,796	104,527
E.Current Liabilities (E1+E2+E3+E4)	710,435	888,029	1,152,624	1,099,530	1,474,098	1,637,064
1.Trade credit & other accounts payables	190,119	224,691	283,738	365,950	434,327	582,554
of which: i) Trade credits	125,510	126,616	161,663	169,390	206,836	301,207
2.Short term borrowings	403,313	425,447	709,312	574,512	867,936	729,360
3.Current portion of non-current liabilities	101,304	208,769	97,726	93,743	93,708	184,315
4.Other current liabilities	15,699	29,122	61,848	65,325	78,127	140,835
F.Operations:						
1.Sales	2,202,691	2,718,918	3,512,935	3,923,725	4,793,145	6,095,257
i)Local sales (Net)	1,978,645	2,269,090	2,625,358	2,884,970	3,394,856	4,298,695
ii)Export sales (Net)	224,046	449,828	887,577	1,038,755	1,398,289	1,796,562
2.Cost of sales	2,111,282	2,450,575	3,106,728	3,371,776	4,002,325	4,995,548
i)Cost of material	1,330,274	1,503,306	1,975,572	2,159,242	2,413,008	3,298,007
3.Gross profit / (loss) (F1-F2)	91,409	268,343	406,207	551,949	790,820	1,099,709
4.General, administrative and other expenses	129,929	146,509	219,856	292,572	407,628	473,284
i)Selling & distribution expenses	27,360	28,502	59,642	87,586	127,336	121,389
ii)Administrative and other expenses	102,569	118,007	160,214	204,986	280,292	351,895
5.Other income / (loss)	3,654	6,421	30,040	11,389	7,681	29,721
6.EBIT (F3-F4+F5)	(34,866)	128,255	216,391	270,766	390,873	656,146
7.Financial expenses	79,696	104,073	120,352	124,098	94,096	140,889
of which: (i) Interest expenses	73,450	60,906	112,818	118,412	83,464	129,911
8.Profit / (loss) before taxation (F6-F7)	(114,562)	24,182	96,039	146,668	296,777	515,257
9.Tax expenses	2,776	18,963	36,924	39,721	94,473	192,224
10.Profit / (loss) after tax (F8-F9)	(117,338)	5,219	59,115	106,947	202,304	323,033
11.Cash dividends	0	0	11,904	12,896	17,856	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(703,373)	54,040	43,718	244,988	43,718	0
2.Net cash flows from investing activities	(407,879)	(86,394)	(97,516)	(59,477)	(97,516)	0
3.Net cash flows from financing activities	457,003	30,071	85,429	(179,189)	85,429	0
H.Miscellaneous						
1.Total capital employed (C+D)	940,467	912,459	910,061	1,014,830	1,354,767	1,738,508
2.Retention in business (F10-F11-F12)	(117,338)	5,219	47,211	94,051	184,448	323,033
3.Depreciation for the year	65,477	91,647	96,485	94,576	98,633	119,354
4.Salaries, wages and employee benefits	312,695	376,443	452,318	551,754	684,188	804,736
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-5.33	0.19	1.68	2.73	4.22	5.30
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.52	1.58	1.82	1.88	1.94	1.96
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-8.07	0.30	3.06	5.12	8.19	10.41
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	4.09	3.79	3.66	3.37	2.88	2.60
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-32.98	1.15	11.21	17.26	23.57	27.08
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-11.83	0.53	5.96	10.78	20.39	32.56

Idrees Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,515,455	1,562,639	1,757,756	1,689,362	2,048,935	2,337,378
1.Capital work in progress	0	299	0	0	0	338,981
2.Operating fixed assets at cost	1,652,016	1,760,934	1,812,075	1,830,825	2,126,314	2,167,583
3.Operating fixed assets after deducting accumulated depreciation	1,506,539	1,538,222	1,729,414	1,662,697	2,046,047	1,995,268
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	8,916	24,118	28,342	26,665	2,888	3,129
B.Current Assets (B1+B2+B3+B4+B5+B6)	1,612,516	2,185,229	2,316,076	2,601,962	2,181,205	2,531,665
1.Cash & bank balance	16,074	2,422	21,323	18,400	8,371	5,875
2.Inventories; of which	683,468	1,105,256	1,182,883	1,538,057	1,090,120	1,207,121
i)Raw material	526,294	945,967	1,044,760	1,354,458	941,370	886,972
ii)Work in progress	23,178	25,248	26,053	38,284	41,993	56,022
iii)Finished goods	128,124	117,757	107,834	145,316	106,757	248,662
3.Trade Debt / accounts receivables	709,931	793,765	829,318	782,098	701,721	768,564
4.Short term loans and advances	49,576	91,084	66,867	67,718	83,521	171,739
5.Short term investments	40,551	46,746	0	73,746	97,094	0
6.Other current assets	112,916	145,956	215,685	121,943	200,378	378,366
Total Assets (A+B) / Equity & Liabilities (C+D+E)	3,127,971	3,747,868	4,073,832	4,291,324	4,230,140	4,869,043
C.Shareholders' Equity (C1+C2+C3)	1,387,101	1,490,258	1,654,872	1,597,489	2,086,614	2,517,333
1.Issued, Subscribed & Paid up capital	180,480	180,480	198,528	198,528	198,528	198,528
i)Ordinary shares	180,480	180,480	198,528	198,528	198,528	198,528
ii)Preference shares	0	0	0	0	0	0
2.Reserves	615,532	722,603	819,754	765,113	977,366	1,436,314
i)Capital Reserve	0	0	44,580	33,586	25,814	15,896
ii)Revenue Reserve	615,532	722,603	775,174	731,527	951,552	1,420,418
of which: un-appropriated profit(loss) / retained earnings	615,532	722,603	0	0	0	0
3.Surplus on revaluation of fixed assets	591,089	587,175	636,590	633,848	910,720	882,491
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	396,744	326,069	472,572	413,974	486,873	550,071
1.Long term borrowings	26,747	112,312	189,596	181,701	179,240	216,484
2.Subordinated loans / Sponsor's loans	82,917	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	33,750	37,818	39,047	48,769	54,933	60,143
5.Other non-current liabilities	253,330	175,939	243,929	183,504	252,700	273,444
E.Current Liabilities (E1+E2+E3+E4)	1,344,126	1,931,541	1,946,388	2,279,861	1,656,653	1,801,639
1.Trade credit & other accounts payables	233,712	154,050	188,770	397,348	236,391	607,350
of which: i) Trade credits	34,515	26,456	43,935	77,392	38,210	104,646
2.Short term borrowings	1,008,769	1,593,140	1,607,996	1,638,057	1,215,020	883,049
3.Current portion of non-current liabilities	52,993	133,561	58,559	130,855	124,622	156,926
4.Other current liabilities	48,652	50,790	91,063	113,601	80,620	154,314
F.Operations:						
1.Sales	2,215,269	2,881,059	3,471,596	3,239,256	4,002,483	5,166,171
i)Local sales (Net)	1,877,289	2,214,800	2,762,322	2,505,908	3,324,242	1,186,222
ii)Export sales (Net)	337,980	666,259	709,274	733,348	678,241	3,979,949
2.Cost of sales	1,984,882	2,643,745	3,076,554	2,956,416	3,468,654	4,367,631
i)Cost of material	1,269,814	1,780,550	2,212,672	2,024,958	2,524,453	3,466,764
3.Gross profit / (loss) (F1-F2)	230,387	237,314	395,042	282,840	533,829	798,540
4.General, administrative and other expenses	87,551	100,750	123,411	131,306	164,923	210,001
i)Selling & distribution expenses	8,170	15,242	18,679	26,604	35,220	45,849
ii)Administrative and other expenses	79,381	85,508	104,732	104,702	129,703	164,152
5.Other income / (loss)	62,666	35,359	3,529	10,251	25,389	137,703
6.EBIT (F3-F4+F5)	205,502	171,923	275,160	161,785	394,295	726,242
7.Financial expenses	96,821	113,629	209,034	240,607	171,437	174,390
of which: (i) Interest expenses	90,270	104,812	188,056	231,911	165,580	166,136
8.Profit / (loss) before taxation (F6-F7)	108,681	58,294	66,126	(78,822)	222,858	551,852
9.Tax expenses	21,393	(20,111)	33,812	23,760	63,058	119,845
10.Profit / (loss) after tax (F8-F9)	87,288	78,405	32,314	(102,582)	159,800	432,007
11.Cash dividends	9,024	0	0	138,970	19,853	0
12.Bonus shares / stock dividends	0	18,048	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(40,036)	(546,305)	113,415	(74,546)	510,325	674,472
2.Net cash flows from investing activities	(20,454)	(83,307)	(101,311)	16,695	(85,926)	(427,832)
3.Net cash flows from financing activities	(53,872)	31,589	(8,059)	24,868	(11,392)	82,836
H.Miscellaneous						
1.Total capital employed (C+D)	1,783,845	1,816,327	2,127,444	2,011,463	2,573,487	3,067,404
2.Retention in business (F10-F11-F12)	78,264	60,357	32,314	(241,552)	139,947	432,007
3.Depreciation for the year	80,958	80,162	83,424	89,346	91,872	105,294
4.Salaries, wages and employee benefits	168,602	182,252	198,803	204,427	240,168	298,618
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	3.94	2.72	0.93	-3.17	3.99	8.36
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.72	0.84	0.89	0.77	0.94	1.14
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	2.85	2.28	0.83	-2.45	3.75	9.50
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.28	2.39	2.49	2.57	2.31	1.98
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	6.49	5.45	2.05	-6.31	8.68	18.77
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	4.84	4.34	1.63	-5.17	8.05	21.76

J.A. Textile Mills Ltd.**(Thousand Rupees)**

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	419,375	415,780	400,606	383,841	578,884	618,166
1.Capital work in progress	972	0	0	0	0	0
2.Operating fixed assets at cost	644,203	420,383	419,937	420,337	613,458	666,990
3.Operating fixed assets after deducting accumulated depreciation	400,981	398,353	383,179	366,414	557,005	586,020
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	17,422	17,427	17,427	17,427	21,879	32,146
B.Current Assets (B1+B2+B3+B4+B5+B6)	73,519	117,506	186,524	134,693	243,526	287,968
1.Cash & bank balance	3,778	3,012	42,755	55,493	106,090	219,672
2.Inventories; of which	46,582	90,767	74,365	48,698	106,798	40,408
i)Raw material	26,421	56,870	62,111	29,169	93,665	12,169
ii)Work in progress	9,648	6,293	10,724	13,685	7,910	0
iii)Finished goods	9,105	26,362	820	5,844	5,223	28,239
3.Trade Debt / accounts receivables	1,080	6,057	47,623	11,868	5,960	31
4.Short term loans and advances	5,826	1,069	7,941	7,045	14,533	6,123
5.Short term investments	372	342	303	326	394	359
6.Other current assets	15,881	16,259	13,537	11,263	9,751	21,375
Total Assets (A+B) / Equity & Liabilities (C+D+E)	492,894	533,286	587,130	518,534	822,410	906,134
C.Shareholders' Equity (C1+C2+C3)	207,316	247,253	254,448	261,273	468,973	514,600
1.Issued, Subscribed & Paid up capital	126,012	126,012	126,012	126,012	126,012	126,012
i)Ordinary shares	126,012	126,012	126,012	126,012	126,012	126,012
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(120,649)	(83,745)	(69,429)	(55,874)	38,255	95,299
i)Capital Reserve	127,226	125,896	133,133	132,410	130,117	129,796
ii)Revenue Reserve	(247,875)	(209,641)	(202,562)	(188,284)	(91,862)	(34,497)
of which: un-appropriated profit(loss) / retained earnings	(247,875)	(209,641)	(202,562)	(188,284)	(91,862)	(34,487)
3.Surplus on revaluation of fixed assets	201,953	204,986	197,865	191,135	304,706	293,289
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	71,907	66,789	67,985	66,782	104,267	109,144
1.Long term borrowings	4,000	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	67,907	66,789	67,985	66,782	104,267	109,144
E.Current Liabilities (E1+E2+E3+E4)	213,671	219,244	264,697	190,479	249,170	282,390
1.Trade credit & other accounts payables	202,117	214,801	263,858	190,035	246,875	281,946
of which: i) Trade credits	184,419	203,356	252,129	152,519	128,998	174,075
2.Short term borrowings	0	0	0	0	0	0
3.Current portion of non-current liabilities	11,111	4,000	0	0	0	0
4.Other current liabilities	443	443	839	444	2,295	444
F.Operations:						
1.Sales	602,288	1,141,797	1,098,229	932,149	1,522,471	1,945,515
i)Local sales (Net)	602,288	1,141,797	1,098,229	932,149	1,522,471	1,945,515
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	607,033	1,116,069	1,075,125	914,969	1,399,117	1,852,067
i)Cost of material	428,673	795,164	772,078	652,766	940,782	1,193,722
3.Gross profit / (loss) (F1-F2)	(4,745)	25,728	23,104	17,180	123,354	93,448
4.General, administrative and other expenses	6,289	11,824	10,921	13,848	22,610	22,989
i)Selling & distribution expenses	401	185	123	468	1,099	1,094
ii)Administrative and other expenses	5,888	11,639	10,798	13,380	21,511	21,895
5.Other income / (loss)	23,334	25,814	2,789	17,442	5,811	5,913
6.EBIT (F3-F4+F5)	12,300	39,718	14,972	20,774	106,555	76,372
7.Financial expenses	19	40	91	81	93	624
of which: (i) Interest expenses	0	0	75	50	42	451
8.Profit / (loss) before taxation (F6-F7)	12,281	39,678	14,881	20,693	106,462	75,748
9.Tax expenses	9,707	8,732	14,923	13,145	16,400	29,790
10.Profit / (loss) after tax (F8-F9)	2,574	30,946	(42)	7,548	90,062	45,958
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(3,782)	13,332	38,493	13,887	98,631	178,431
2.Net cash flows from investing activities	(1,010)	(1,816)	(2,028)	(400)	(41,221)	(54,286)
3.Net cash flows from financing activities	(9,172)	(12,281)	3,277	(748)	(6,813)	(10,563)
H.Miscellaneous						
1.Total capital employed (C+D)	279,223	314,042	322,433	328,055	573,240	623,744
2.Retention in business (F10-F11-F12)	2,574	30,946	(42)	7,548	90,062	45,958
3.Depreciation for the year	20,188	19,188	18,223	17,164	16,113	26,128
4.Salaries, wages and employee benefits	61,903	108,608	102,263	84,842	152,487	170,195
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.43	2.71	0.00	0.81	5.92	2.36
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.23	2.23	1.96	1.69	2.27	2.25
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	0.52	6.03	-0.01	1.37	13.43	5.32
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.33	2.26	2.23	2.14	1.84	1.76
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	1.22	13.62	-0.02	2.93	24.67	9.35
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	0.20	2.46	0.00	0.60	7.15	3.65

J.K. Spinning Mills Ltd.

Items	2017	2018	2019	2020	(Thousand Rupees)	
	2021	2022				
A.Non-Current Assets (A1+A3+A4+A5+A6)	2,801,490	3,570,629	4,347,489	4,578,730	5,501,678	7,224,150
1.Capital work in progress	172,074	283,145	148,434	393,688	609,664	1,793,040
2.Operating fixed assets at cost	4,646,461	5,525,821	6,645,904	6,927,591	8,054,040	9,102,550
3.Operating fixed assets after deducting accumulated depreciation	2,611,702	3,246,183	4,173,329	4,051,003	4,809,259	5,407,674
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	17,714	41,301	25,726	134,039	82,755	23,436
B.Current Assets (B1+B2+B3+B4+B5+B6)	3,283,358	4,023,195	5,148,004	6,672,985	8,385,362	11,993,362
1.Cash & bank balance	89,044	28,035	73,747	91,555	105,109	137,357
2.Inventories; of which	1,925,999	2,461,185	3,746,854	4,805,601	5,809,836	6,911,108
i)Raw material	1,125,876	1,475,677	2,500,649	3,100,733	4,193,527	3,716,480
ii)Work in progress	397,647	518,715	477,200	403,753	380,821	915,302
iii)Finished goods	360,834	430,234	748,971	1,281,770	1,208,557	2,242,746
3.Trade Debt / accounts receivables	688,176	867,009	786,273	1,267,348	1,697,846	3,049,876
4.Short term loans and advances	41,640	83,625	35,123	61,073	116,479	135,718
5.Short term investments	33,273	31,277	51,593	21,514	42,224	987,274
6.Other current assets	505,226	552,064	454,414	425,894	613,868	772,029
Total Assets (A+B) / Equity & Liabilities (C+D+E)	6,084,848	7,593,824	9,495,493	11,251,715	13,887,040	19,217,512
C.Shareholders' Equity (C1+C2+C3)	3,313,122	3,614,508	4,257,774	5,424,983	7,163,579	10,873,006
1.Issued, Subscribed & Paid up capital	730,839	730,839	730,839	730,839	1,023,175	1,023,175
i)Ordinary shares	730,839	730,839	730,839	730,839	1,023,175	1,023,175
ii)Preference shares	0	0	0	0	0	0
2.Reserves	2,357,652	2,659,038	3,526,935	4,694,144	5,744,368	9,252,412
i)Capital Reserve	350,540	350,540	575,171	746,576	350,540	350,540
ii)Revenue Reserve	2,007,112	2,308,498	2,951,764	3,947,568	5,393,828	8,901,872
of which: un-appropriated profit(loss) / retained earnings	2,007,112	2,308,498	2,951,764	3,947,568	5,393,828	8,901,872
3.Surplus on revaluation of fixed assets	224,631	224,631	0	0	396,036	597,419
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	434,955	1,100,872	1,534,708	1,368,712	1,376,127	1,747,305
1.Long term borrowings	281,457	895,813	1,233,660	1,112,194	1,141,961	1,509,663
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	153,498	205,059	301,048	256,518	234,166	237,642
E.Current Liabilities (E1+E2+E3+E4)	2,336,771	2,878,444	3,703,011	4,458,020	5,347,334	6,597,201
1.Trade credit & other accounts payables	402,278	470,210	661,942	813,245	870,931	1,935,292
of which: i) Trade credits	128,226	157,634	219,315	321,264	159,815	385,132
2.Short term borrowings	1,730,524	2,097,994	2,644,848	3,173,375	3,816,833	3,919,863
3.Current portion of non-current liabilities	186,506	240,174	255,241	380,927	591,354	564,323
4.Other current liabilities	17,463	70,066	140,980	90,473	68,216	177,723
F.Operations:						
1.Sales	9,049,707	9,901,857	13,687,117	14,827,225	17,402,936	27,332,542
i)Local sales (Net)	5,375,951	5,855,803	8,479,622	7,151,555	7,072,378	12,359,229
ii)Export sales (Net)	3,673,756	4,046,054	5,207,495	7,675,670	10,330,558	14,973,313
2.Cost of sales	8,292,160	8,855,192	11,772,908	12,328,596	14,070,969	21,171,839
i)Cost of material	5,738,595	6,185,444	8,984,874	8,758,141	10,040,275	16,689,730
3.Gross profit / (loss) (F1-F2)	757,547	1,046,665	1,914,209	2,498,629	3,331,967	6,160,703
4.General, administrative and other expenses	550,743	590,361	842,738	807,333	972,036	1,967,074
i)Selling & distribution expenses	269,522	276,327	375,200	336,092	373,846	1,036,494
ii)Administrative and other expenses	281,221	314,034	467,538	471,241	598,190	930,580
5.Other income / (loss)	79,345	176,025	208,549	12,214	49,016	266,184
6.EBIT (F3-F4+F5)	286,149	632,329	1,280,020	1,703,510	2,408,947	4,459,813
7.Financial expenses	134,378	202,494	386,484	396,618	266,541	371,888
of which: (i) Interest expenses	112,571	180,270	359,667	354,241	240,340	328,644
8.Profit / (loss) before taxation (F6-F7)	151,771	429,835	893,536	1,306,892	2,142,406	4,087,925
9.Tax expenses	69,002	91,907	177,186	164,920	330,726	426,405
10.Profit / (loss) after tax (F8-F9)	82,769	337,928	716,350	1,141,972	1,811,680	3,661,520
11.Cash dividends	36,542	73,084	146,168	73,084	153,476	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(7,742)	(17,843)	396,078	37,206	483,835	2,680,369
2.Net cash flows from investing activities	(304,129)	(1,005,947)	(1,177,132)	(406,056)	(1,279,971)	(2,961,622)
3.Net cash flows from financing activities	332,678	962,781	826,766	386,658	809,690	313,501
H.Miscellaneous						
1.Total capital employed (C+D)	3,748,077	4,715,380	5,792,482	6,793,695	8,539,706	12,620,311
2.Retention in business (F10-F11-F12)	46,227	264,844	570,182	1,068,888	1,658,204	3,661,520
3.Depreciation for the year	258,397	258,497	338,171	395,899	398,020	480,897
4.Salaries, wages and employee benefits	644,498	727,107	941,019	1,101,993	1,273,036	1,860,821
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.91	3.41	5.23	7.70	10.41	13.40
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.55	1.45	1.60	1.43	1.38	1.67
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	1.41	4.94	8.38	11.01	14.41	22.40
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)} to Avg. Current year(C),previous year (C))	1.85	1.97	2.17	2.14	2.00	1.81
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.61	9.76	18.20	23.59	28.78	40.60
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	1.13	4.62	9.80	15.63	17.71	35.79

Janana De Malucho Textile Mills Ltd.

Items	(Thousand Rupees)					
	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	3,635,420	3,432,375	3,437,965	3,418,922	3,671,067	7,758,119
1.Capital work in progress	110,171	0	1,784	0	0	0
2.Operating fixed assets at cost	3,533,816	3,654,657	3,732,638	3,771,627	3,847,395	8,068,505
3.Operating fixed assets after deducting accumulated depreciation	3,072,855	3,117,231	3,121,633	3,174,164	3,554,156	7,674,209
4.Intangible assets	0	0	0	0	0	0
5. Long term investments	450,039	312,777	312,921	243,115	114,970	68,691
6.Other non-current assets	2,355	2,367	1,627	1,643	1,941	15,219
B.Current Assets (B1+B2+B3+B4+B5+B6)	1,285,961	1,542,192	1,244,097	1,633,393	1,604,525	2,281,606
1.Cash & bank balance	16,999	12,170	5,130	11,160	18,886	17,169
2.Inventories; of which	896,961	1,187,384	1,000,589	1,406,119	1,351,899	1,822,914
i)Raw material	769,843	1,063,030	872,748	805,905	1,165,528	1,522,385
ii)Work in progress	46,919	60,008	70,736	68,660	106,958	147,471
iii)Finished goods	80,199	64,346	57,105	531,554	79,413	153,058
3.Trade Debt / accounts receivables	122,510	45,364	20,003	9,909	8,972	9,607
4.Short term loans and advances	37,941	20,373	9,476	11,417	19,309	25,232
5.Short term investments	0	0	0	0	0	0
6.Other current assets	211,550	276,901	208,899	194,788	205,459	406,684
Total Assets (A+B) / Equity & Liabilities (C+D+E)	4,921,381	4,974,567	4,682,062	5,052,315	5,275,592	10,039,725
C.Shareholders' Equity (C1+C2+C3)	3,404,386	3,238,110	3,246,753	3,295,339	3,510,115	6,621,669
1.Issued, Subscribed & Paid up capital	47,848	47,848	47,848	47,848	47,848	65,748
i)Ordinary shares	47,848	47,848	47,848	47,848	47,848	65,748
ii)Preference shares	0	0	0	0	0	0
2.Reserves	1,012,188	867,193	904,529	873,989	1,108,551	1,431,330
i)Capital Reserve	18,453	18,453	18,453	18,453	18,453	23,803
ii)Revenue Reserve	993,735	848,740	886,076	855,536	1,090,098	1,407,527
of which: un-appropriated profit(loss) / retained earnings	122,205	(22,790)	514,546	484,006	718,568	1,035,997
3.Surplus on revaluation of fixed assets	2,344,350	2,323,069	2,294,376	2,373,502	2,353,716	5,124,591
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	396,031	229,569	231,065	259,751	379,621	992,370
1.Long term borrowings	0	0	0	3,541	4,651	263,616
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	153,932	51,343	55,574	58,738	72,729	104,794
5.Other non-current liabilities	242,099	178,226	175,491	197,472	302,241	623,960
E.Current Liabilities (E1+E2+E3+E4)	1,120,964	1,506,888	1,204,244	1,497,225	1,385,856	2,425,686
1.Trade credit & other accounts payables	257,266	321,569	345,944	334,397	562,859	865,347
of which: i) Trade credits	43,102	45,684	36,781	31,643	98,087	0
2.Short term borrowings	821,017	1,142,370	799,867	1,085,758	712,133	1,346,760
3.Current portion of non-current liabilities	0	0	0	2,243	4,479	60,285
4.Other current liabilities	42,681	42,949	58,433	74,827	106,385	153,294
F.Operations:						
1.Sales	2,515,643	2,782,025	3,379,664	2,754,564	5,610,298	7,155,722
i)Local sales (Net)	2,515,643	2,782,025	3,379,664	2,754,564	5,610,298	7,155,722
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	2,398,262	2,655,003	3,114,893	2,495,305	4,835,246	6,556,943
i)Cost of material	1,516,878	1,657,420	2,132,873	1,850,044	2,693,465	4,577,247
3.Gross profit / (loss) (F1-F2)	117,381	127,022	264,771	259,259	775,052	598,779
4.General, administrative and other expenses	101,388	109,084	128,553	97,777	183,349	196,664
i)Selling & distribution expenses	19,816	36,041	45,666	21,508	32,825	60,451
ii)Administrative and other expenses	81,572	73,043	82,887	76,269	150,524	136,213
5.Other income / (loss)	5,350	(15,715)	2,115	(95,455)	(107,046)	(69,303)
6.EBIT (F3-F4+F5)	21,343	2,223	138,333	66,027	484,657	332,812
7.Financial expenses	42,881	74,374	97,061	126,230	50,289	143,070
of which: (i) Interest expenses	41,344	72,509	95,257	123,155	47,060	136,862
8.Profit / (loss) before taxation (F6-F7)	(21,538)	(72,151)	41,272	(60,203)	434,368	189,742
9.Tax expenses	(13,094)	(9,627)	34,976	33,444	161,264	19,906
10.Profit / (loss) after tax (F8-F9)	(8,444)	(62,524)	6,296	(93,647)	273,104	169,836
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(207,966)	(242,198)	519,479	(170,154)	910,370	(92,737)
2.Net cash flows from investing activities	(132,539)	(15,794)	(87,292)	(5,883)	(465,635)	(369,767)
3.Net cash flows from financing activities	355,466	253,163	(439,227)	182,067	(437,009)	446,647
H.Miscellaneous						
1.Total capital employed (C+D)	3,800,417	3,467,679	3,477,818	3,555,090	3,889,736	7,614,039
2.Retention in business (F10-F11-F12)	(8,444)	(62,524)	6,296	(93,647)	273,104	169,836
3.Depreciation for the year	83,033	84,126	81,706	82,783	2,421	1,889
4.Salaries, wages and employee benefits	428,188	471,156	551,209	505,513	863,993	901,930
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-0.34	-2.25	0.19	-3.40	4.87	2.37
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.54	0.56	0.70	0.57	1.09	0.93
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-0.18	-1.26	0.13	-1.92	5.29	2.22
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.38	1.49	1.49	1.49	1.52	1.51
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-0.25	-1.88	0.19	-2.86	8.03	3.35
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-1.76	-13.07	-	-19.57	57.08	25.83

Jubilee Spinning & Weaving Mills Ltd.

(Thousand Rupees)

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	645,680	664,589	696,778	703,431	719,194	775,402
1.Capital work in progress	0	0	0	0	11,218	0
2.Operating fixed assets at cost	62,404	64,195	78,679	92,046	87,476	108,173
3.Operating fixed assets after deducting accumulated depreciation	61,502	63,284	76,921	88,803	83,103	101,052
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	573,911	587,813	604,662	607,650	613,348	663,279
6.Other non-current assets	10,267	13,492	15,195	6,978	11,525	11,071
B.Current Assets (B1+B2+B3+B4+B5+B6)	137,782	133,067	121,417	139,342	145,026	139,616
1.Cash & bank balance	2,283	5,269	5,777	1,606	6,926	1,701
2.Inventories; of which	0	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	25,185	23,354	20,735	24,379	27,171	26,319
4.Short term loans and advances	23,323	24,472	23,036	23,013	23,040	23,052
5.Short term investments	12,199	8,572	0	0	0	0
6.Other current assets	74,792	71,400	71,869	90,344	87,889	88,544
Total Assets (A+B) / Equity & Liabilities (C+D+E)	783,462	797,656	818,195	842,773	864,220	915,018
C.Shareholders' Equity (C1+C2+C3)	616,965	647,967	677,189	667,443	673,310	723,381
1.Issued, Subscribed & Paid up capital	324,912	324,912	324,912	324,912	324,912	324,912
i)Ordinary shares	324,912	324,912	324,912	324,912	324,912	324,912
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(355,936)	(327,016)	(298,879)	(308,984)	(303,836)	(260,307)
i)Capital Reserve	10,278	6,556	5,598	5,695	5,615	5,299
ii)Revenue Reserve	(366,214)	(333,572)	(304,477)	(314,679)	(309,451)	(265,606)
of which: un-appropriated profit(loss) / retained earnings	(417,226)	(384,584)	(355,489)	(365,691)	(360,463)	(316,618)
3.Surplus on revaluation of fixed assets	647,989	650,071	651,156	651,515	652,234	658,776
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	15,361	15,541	15,758	12,352	14,500	14,605
1.Long term borrowings	0	0	0	0	2,069	1,884
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	3,726	4,288	4,422	902	960	1,307
5.Other non-current liabilities	11,635	11,253	11,336	11,450	11,471	11,414
E.Current Liabilities (E1+E2+E3+E4)	151,136	134,148	125,248	162,978	176,410	177,032
1.Trade credit & other accounts payables	101,310	85,246	81,518	101,827	106,960	106,402
of which: i) Trade credits	9,865	9,481	9,346	9,388	9,601	11,180
2.Short term borrowings	0	0	0	1,359	18,325	18,325
3.Current portion of non-current liabilities	14,575	14,575	14,575	14,575	5,656	5,841
4.Other current liabilities	35,251	34,327	29,155	45,217	45,469	46,464
F.Operations:						
1.Sales	24,032	37,150	23,682	7,336	2,862	4,960
i)Local sales (Net)	24,032	37,150	23,682	7,336	2,862	4,960
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	7,517	12,936	9,307	6,268	3,338	2,883
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	16,515	24,214	14,375	1,068	(476)	2,077
4.General, administrative and other expenses	28,063	46,256	46,742	48,751	40,541	54,906
i)Selling & distribution expenses	470	78	213	332	156	0
ii)Administrative and other expenses	27,593	46,178	46,529	48,419	40,385	54,906
5.Other income / (loss)	152,275	67,368	66,104	54,849	56,472	105,851
6.EBIT (F3-F4+F5)	140,727	45,326	33,737	7,166	15,455	53,022
7.Financial expenses	25	82	43	379	106	28
of which: (i) Interest expenses	0	0	0	21	0	0
8.Profit / (loss) before taxation (F6-F7)	140,702	45,244	33,694	6,787	15,349	52,994
9.Tax expenses	25,350	12,380	4,804	17,568	10,172	9,009
10.Profit / (loss) after tax (F8-F9)	115,352	32,864	28,890	(10,781)	5,177	43,985
11.Cash dividends	0	0	0	227,438	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(94,960)	(49,962)	(40,488)	(51,306)	(40,477)	(57,545)
2.Net cash flows from investing activities	95,643	49,723	40,996	45,776	35,681	52,320
3.Net cash flows from financing activities	0	0	0	1,358	10,117	0
H.Miscellaneous						
1.Total capital employed (C+D)	632,326	663,508	692,947	679,795	687,810	737,986
2.Retention in business (F10-F11-F12)	115,352	32,864	28,890	(238,219)	5,177	43,985
3.Depreciation for the year	107	8	847	1,971	2,345	2,748
4.Salaries, wages and employee benefits	11,900	25,161	29,370	28,072	24,499	29,709
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	479.99	88.46	121.99	-146.96	180.89	886.79
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.03	0.05	0.03	0.01	0.00	0.01
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	15.16	4.16	3.58	-1.30	0.61	5.00
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.33	1.25	1.22	1.24	1.27	1.26
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	20.15	5.20	4.36	-1.60	0.77	6.33
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	3.55	1.01	0.89	-0.33	0.16	1.35

Khalid Siraj Textile Mills Ltd.**(Thousand Rupees)**

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	412,994	380,489	351,208	324,829	399,512	370,467
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	1,049,604	1,049,604	1,049,604	1,049,604	1,160,026	1,160,026
3.Operating fixed assets after deducting accumulated depreciation	395,342	362,837	333,556	307,177	393,164	364,119
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	17,652	17,652	17,652	17,652	6,348	6,348
B.Current Assets (B1+B2+B3+B4+B5+B6)	83,261	14,158	12,901	12,781	9,120	4,663
1.Cash & bank balance	1,874	684	246	126	596	502
2.Inventories; of which	3,236	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	3,236	0	0	0	0	0
3.Trade Debt / accounts receivables	4,028	820	0	0	39	0
4.Short term loans and advances	3,719	0	0	0	0	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	70,404	12,654	12,655	12,655	8,485	4,161
Total Assets (A+B) / Equity & Liabilities (C+D+E)	496,255	394,647	364,109	337,610	408,632	375,130
C.Shareholders' Equity (C1+C2+C3)	(14,755)	(87,823)	(125,663)	(145,985)	(44,935)	(44,526)
1.Issued, Subscribed & Paid up capital	107,000	107,000	107,000	107,000	107,000	107,000
i)Ordinary shares	107,000	107,000	107,000	107,000	107,000	107,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(371,899)	(429,102)	(452,411)	(457,438)	(427,556)	(409,537)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(371,899)	(429,102)	(452,411)	(457,438)	(427,556)	(409,537)
of which: un-appropriated profit(loss) / retained earnings	(371,899)	(429,102)	(452,411)	(457,438)	(427,556)	(409,537)
3.Surplus on revaluation of fixed assets	250,144	234,279	219,748	204,453	275,621	258,011
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	275,177	259,633	267,436	261,135	271,121	282,077
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	222,938	226,682	226,769	226,769	197,977	199,440
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	6,193	6,193	6,193	6,193	0	0
5.Other non-current liabilities	46,046	26,758	34,474	28,173	73,144	82,637
E.Current Liabilities (E1+E2+E3+E4)	235,833	222,837	222,336	222,460	182,446	137,579
1.Trade credit & other accounts payables	126,804	113,808	113,307	113,431	69,660	26,725
of which: i) Trade credits	87,747	82,947	80,746	80,746	60,661	22,784
2.Short term borrowings	68,180	68,180	68,180	68,180	70,918	69,687
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	40,849	40,849	40,849	40,849	41,868	41,167
F.Operations:						
1.Sales	105,226	0	0	0	3,303	0
i)Local sales (Net)	105,226	0	0	0	3,303	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	145,576	0	0	0	4,362	0
i)Cost of material	51,300	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	(40,350)	0	0	0	(1,059)	0
4.General, administrative and other expenses	19,655	96,591	30,125	26,623	45,832	35,989
i)Selling & distribution expenses	102	42	98	21	0	0
ii)Administrative and other expenses	19,553	96,549	30,027	26,602	45,832	35,989
5.Other income / (loss)	0	4,387	0	0	50,814	38,010
6.EBIT (F3-F4+F5)	(60,005)	(92,204)	(30,125)	(26,623)	3,923	2,021
7.Financial expenses	35	108	1	0	3	150
of which: (i) Interest expenses	0	0	0	0	0	33
8.Profit / (loss) before taxation (F6-F7)	(60,040)	(92,312)	(30,126)	(26,623)	3,920	1,871
9.Tax expenses	1,600	(16,536)	10,158	(6,301)	(11,744)	1,461
10.Profit / (loss) after tax (F8-F9)	(61,640)	(75,776)	(40,284)	(20,322)	15,664	410
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(8,498)	(4,934)	(525)	(120)	(50,619)	(8,627)
2.Net cash flows from investing activities	0	0	0	0	12,351	0
3.Net cash flows from financing activities	(9,560)	3,744	87	0	38,738	8,532
H.Miscellaneous						
1.Total capital employed (C+D)	260,422	171,810	141,773	115,150	226,186	237,551
2.Retention in business (F10-F11-F12)	(61,640)	(75,776)	(40,284)	(20,322)	15,664	410
3.Depreciation for the year	36,086	32,505	29,281	26,379	24,435	29,045
4.Salaries, wages and employee benefits	32,739	1,374	116	0	295	1,046
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-58.58	-	-	-	474.24	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.20	0.00	0.00	0.00	0.01	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-11.96	-17.01	-10.62	-5.79	4.20	0.10
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	35.39	-8.69	-3.55	-2.58	-3.91	-8.76
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-423.24	147.74	37.74	14.96	-16.41	-0.92
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-5.76	-7.08	-3.76	-1.90	1.46	0.04

Khyber Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	438,633	428,241	999,366	986,163	974,062	962,963
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	693,913	693,913	1,274,601	1,274,601	1,274,601	1,274,601
3.Operating fixed assets after deducting accumulated depreciation	438,544	428,152	999,277	986,074	973,973	962,874
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	89	89	89	89	89	89
B.Current Assets (B1+B2+B3+B4+B5+B6)	3,345	5,688	8,256	8,989	8,901	11,382
1.Cash & bank balance	276	193	44	207	54	2,007
2.Inventories; of which	0	0	0	105	206	238
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	105	206	238
3.Trade Debt / accounts receivables	0	0	0	0	0	0
4.Short term loans and advances	0	0	0	0	0	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	3,069	5,495	8,212	8,677	8,641	9,137
Total Assets (A+B) / Equity & Liabilities (C+D+E)	441,978	433,929	1,007,622	995,152	982,963	974,345
C.Shareholders' Equity (C1+C2+C3)	332,967	343,917	906,779	922,929	928,339	923,042
1.Issued, Subscribed & Paid up capital	12,275	12,275	12,275	12,275	12,275	12,275
i)Ordinary shares	12,275	12,275	12,275	12,275	12,275	12,275
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(34,699)	(15,214)	(10,659)	(33,584)	(19,349)	(16,529)
i)Capital Reserve	258	258	258	258	258	258
ii)Revenue Reserve	(34,957)	(15,472)	(10,917)	(33,842)	(19,607)	(16,787)
of which: un-appropriated profit(loss) / retained earnings	(34,957)	(15,472)	(10,917)	(33,842)	(19,607)	(16,787)
3.Surplus on revaluation of fixed assets	355,391	346,856	905,163	944,238	935,413	927,296
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	67,543	63,923	74,609	24,799	26,416	40,677
1.Long term borrowings	0	0	0	0	0	16,501
2.Subordinated loans / Sponsor's loans	28,500	28,700	28,350	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	39,043	35,223	46,259	24,799	26,416	24,176
E.Current Liabilities (E1+E2+E3+E4)	41,468	26,089	26,234	47,424	28,208	10,626
1.Trade credit & other accounts payables	40,495	24,577	24,644	18,448	433	433
of which: i) Trade credits	40,202	24,250	24,250	18,122	0	0
2.Short term borrowings	0	0	0	27,460	26,560	8,959
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	973	1,512	1,590	1,516	1,215	1,234
F.Operations:						
1.Sales	0	1,750	3,516	8,061	9,618	14,592
i)Local sales (Net)	0	1,750	3,516	8,061	9,618	14,592
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	0	2,783	2,420	6,644	7,946	10,816
i)Cost of material	0	1,343	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	(1,033)	1,096	1,417	1,672	3,776
4.General, administrative and other expenses	13,477	13,439	13,365	18,072	17,100	15,787
i)Selling & distribution expenses	0	16	28	73	70	72
ii)Administrative and other expenses	13,477	13,423	13,337	17,999	17,030	15,715
5.Other income / (loss)	4,217	23,416	6,854	12,866	23,672	5,709
6.EBIT (F3-F4+F5)	(9,260)	8,944	(5,415)	(3,789)	8,244	(6,302)
7.Financial expenses	4	2	2	4	2	1
of which: (i) Interest expenses	0	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(9,264)	8,942	(5,417)	(3,793)	8,242	(6,303)
9.Tax expenses	(3,126)	(1,765)	(1,871)	(1,873)	2,830	(1,006)
10.Profit / (loss) after tax (F8-F9)	(6,138)	10,707	(3,546)	(1,920)	5,412	(5,297)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(698)	(282)	201	1,052	748	3,052
2.Net cash flows from investing activities	(1,182)	0	0	0	0	0
3.Net cash flows from financing activities	2,050	200	(350)	(890)	(900)	(1,100)
H.Miscellaneous						
1.Total capital employed (C+D)	400,510	407,840	981,388	947,728	954,755	963,719
2.Retention in business (F10-F11-F12)	(6,138)	10,707	(3,546)	(1,920)	5,412	(5,297)
3.Depreciation for the year	11,195	10,392	9,562	13,203	12,101	11,099
4.Salaries, wages and employee benefits	877	1,880	2,099	2,267	2,160	2,337
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	611.83	-100.85	-23.82	56.27	-36.30
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.01	0.01	0.01
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-1.38	2.44	-0.49	-0.19	0.55	-0.54
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.33	1.29	1.15	1.09	1.07	1.06
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-1.83	3.16	-0.57	-0.21	0.58	-0.57
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-5.00	8.72	-2.89	-1.56	4.41	-4.32

Kohat Textile Mills Ltd.

(Thousand Rupees)

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,276,348	1,479,547	2,355,163	2,483,464	2,932,316	5,002,437
1.Capital work in progress	200,000	202,928	219	151,292	138,224	46,883
2.Operating fixed assets at cost	1,712,505	1,753,095	2,805,243	2,870,428	3,378,110	5,457,159
3.Operating fixed assets after deducting accumulated depreciation	1,070,674	1,271,370	2,348,493	2,325,730	2,785,565	4,938,263
4.Intangible assets	2,767	2,061	1,355	649	0	0
5.Long term investments	0	0	2,500	2,450	2,350	2,375
6.Other non-current assets	2,907	3,188	2,596	3,343	6,177	14,916
B.Current Assets (B1+B2+B3+B4+B5+B6)	860,097	976,398	1,159,022	1,128,655	1,299,791	2,290,390
1.Cash & bank balance	4,839	9,066	7,305	12,997	6,000	4,176
2.Inventories; of which	414,162	482,571	668,237	398,667	714,281	1,156,684
i)Raw material	374,481	416,904	630,713	313,511	572,421	959,603
ii)Work in progress	39,544	34,162	37,524	32,514	28,526	67,607
iii)Finished goods	137	31,505	0	52,642	113,334	129,474
3.Trade Debt / accounts receivables	254,242	335,508	307,669	610,367	512,827	1,055,353
4.Short term loans and advances	18,677	9,133	6,185	11,031	3,500	8,496
5.Short term investments	0	0	0	0	0	0
6.Other current assets	168,177	140,120	169,626	95,593	63,183	65,681
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,136,445	2,455,945	3,514,185	3,612,119	4,232,107	7,292,827
C.Shareholders' Equity (C1+C2+C3)	840,715	828,127	1,707,895	1,651,295	1,949,002	3,624,882
1.Issued, Subscribed & Paid up capital	208,000	208,000	208,000	208,000	208,000	208,000
i)Ordinary shares	208,000	208,000	208,000	208,000	208,000	208,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	182,992	181,864	259,507	218,766	535,225	815,158
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	182,992	181,864	259,507	218,766	535,225	815,158
of which: un-appropriated profit(loss) / retained earnings	182,992	181,864	259,507	218,816	535,375	815,283
3.Surplus on revaluation of fixed assets	449,723	438,263	1,240,388	1,224,529	1,205,777	2,601,724
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	378,710	551,689	580,693	784,924	1,019,934	1,350,071
1.Long term borrowings	67,497	202,128	194,520	451,273	604,603	781,323
2.Subordinated loans / Sponsor's loans	100,000	100,000	100,000	100,000	80,000	60,000
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	95,125	108,126	115,979	111,585	140,173	169,826
5.Other non-current liabilities	116,088	141,435	170,194	122,066	195,158	338,922
E.Current Liabilities (E1+E2+E3+E4)	917,020	1,076,129	1,225,597	1,175,900	1,263,171	2,317,874
1.Trade credit & other accounts payables	347,172	305,257	394,290	411,343	563,606	772,402
of which: i) Trade credits	37,692	40,553	45,303	43,489	105,247	111,551
2.Short term borrowings	471,767	688,336	699,557	649,517	427,015	1,203,169
3.Current portion of non-current liabilities	81,417	63,456	90,567	62,242	245,280	246,048
4.Other current liabilities	16,664	19,080	41,183	52,798	27,270	96,255
F.Operations:						
1.Sales	2,229,999	2,243,619	2,966,457	2,590,719	3,620,143	4,930,819
i)Local sales (Net)	2,229,999	2,243,619	2,966,457	2,590,719	3,620,143	4,930,819
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	2,049,883	2,028,660	2,656,307	2,377,665	2,875,433	4,073,459
i)Cost of material	1,406,533	1,421,820	1,941,177	1,687,722	2,023,461	3,114,971
3.Gross profit / (loss) (F1-F2)	180,116	214,959	310,150	213,054	744,710	857,360
4.General, administrative and other expenses	79,782	88,921	108,713	111,437	173,509	220,708
i)Selling & distribution expenses	11,938	16,899	22,700	27,200	36,028	49,941
ii)Administrative and other expenses	67,844	72,022	86,013	84,237	137,481	170,767
5.Other income / (loss)	10,641	907	754	2,157	7,315	14,497
6.EBIT (F3-F4+F5)	110,975	126,945	202,191	103,774	578,516	651,149
7.Financial expenses	51,555	62,662	115,957	180,655	111,883	200,309
of which: (i) Interest expenses	49,707	57,502	114,454	178,790	107,347	194,360
8.Profit / (loss) before taxation (F6-F7)	59,420	64,283	86,234	(76,881)	466,633	450,840
9.Tax expenses	24,488	53,812	19,269	(11,653)	154,463	158,573
10.Profit / (loss) after tax (F8-F9)	34,932	10,471	66,965	(65,228)	312,170	292,267
11.Cash dividends	20,800	15,600	20,800	0	20,800	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	205,187	15,702	192,479	223,882	575,427	(61,656)
2.Net cash flows from investing activities	(24,944)	(264,107)	(101,396)	(206,966)	(539,052)	(728,994)
3.Net cash flows from financing activities	(188,284)	252,632	(92,844)	(11,224)	(43,372)	788,826
H.Miscellaneous						
1.Total capital employed (C+D)	1,219,425	1,379,816	2,288,588	2,436,219	2,968,936	4,974,953
2.Retention in business (F10-F11-F12)	14,132	(5,129)	46,165	(65,228)	291,370	292,267
3.Depreciation for the year	85,504	62,472	72,811	79,281	91,214	107,263
4.Salaries, wages and employee benefits	303,961	329,220	374,928	364,196	475,094	508,890
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	1.57	0.47	2.26	-2.52	8.62	5.93
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.09	0.98	0.99	0.73	0.92	0.86
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	1.70	0.46	2.24	-1.83	7.96	5.07
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.49	2.75	2.35	2.12	2.18	2.07
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	4.24	1.25	5.28	-3.88	17.34	10.49
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	1.68	0.50	3.22	-3.14	15.01	14.05

Kohinoor Industries Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	788,668	815,849	817,136	874,296	892,908	896,387
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	14,387	14,387	14,387	14,387	14,341	15,532
3.Operating fixed assets after deducting accumulated depreciation	3,514	3,122	2,778	2,474	2,285	3,092
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	784,785	812,358	814,192	843,745	866,357	867,996
6.Other non-current assets	369	369	166	28,077	24,266	25,299
B.Current Assets (B1+B2+B3+B4+B5+B6)	14,600	19,046	41,174	79,140	84,077	115,494
1.Cash & bank balance	1,747	5,389	25,320	59,560	67,213	93,506
2.Inventories; of which	0	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	0	0	0	20	0	0
4.Short term loans and advances	124	78	0	125	168	313
5.Short term investments	0	0	0	0	0	0
6.Other current assets	12,729	13,579	15,854	19,435	16,696	21,675
Total Assets (A+B) / Equity & Liabilities (C+D+E)	803,268	834,895	858,310	953,436	976,985	1,011,881
C.Shareholders' Equity (C1+C2+C3)	391,479	425,538	453,313	540,956	916,583	949,527
1.Issued, Subscribed & Paid up capital	303,025	303,025	303,025	303,025	303,025	303,025
i)Ordinary shares	303,025	303,025	303,025	303,025	303,025	303,025
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(562,810)	(528,751)	(500,976)	(413,333)	(37,706)	(4,762)
i)Capital Reserve	187,395	187,395	187,395	187,395	541,078	541,077
ii)Revenue Reserve	(750,205)	(716,146)	(688,371)	(600,728)	(578,784)	(545,839)
of which: un-appropriated profit(loss) / retained earnings	(750,205)	(716,146)	(688,371)	(600,728)	(578,784)	(545,839)
3.Surplus on revaluation of fixed assets	651,264	651,264	651,264	651,264	651,264	651,264
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	0	0	385	664	985	1,597
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	385	664	985	1,597
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	411,789	409,357	404,612	411,816	59,417	60,757
1.Trade credit & other accounts payables	31,747	30,354	27,811	27,647	28,897	28,904
of which: i) Trade credits	4,606	2,733	619	288	269	464
2.Short term borrowings	359,480	353,683	353,683	353,683	0	0
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	20,562	25,320	23,118	30,486	30,520	31,853
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	0	0	0	0	0	0
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	0	0	0	0	0
4.General, administrative and other expenses	17,430	30,642	21,079	15,898	26,847	35,614
i)Selling & distribution expenses	101	163	49	41	78	43
ii)Administrative and other expenses	17,329	30,479	21,030	15,857	26,769	35,571
5.Other income / (loss)	32,493	73,702	51,172	88,084	86,370	80,085
6.EBIT (F3-F4+F5)	15,063	43,060	30,093	72,186	59,523	44,471
7.Financial expenses	52	65	44	11	12	12
of which: (i) Interest expenses	0	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	15,011	42,995	30,049	72,175	59,511	44,459
9.Tax expenses	3,124	8,920	2,254	(15,437)	14,893	11,493
10.Profit / (loss) after tax (F8-F9)	11,887	34,075	27,795	87,612	44,618	32,966
11.Cash dividends	0	0	0	22,727	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	11,567	9,440	19,931	34,240	29,161	27,558
2.Net cash flows from investing activities	0	0	0	0	(79)	(1,191)
3.Net cash flows from financing activities	(12,089)	(5,597)	0	0	(21,429)	(73)
H.Miscellaneous						
1.Total capital employed (C+D)	391,479	425,538	453,698	541,620	917,568	951,124
2.Retention in business (F10-F11-F12)	11,887	34,075	27,795	64,885	44,618	32,966
3.Depreciation for the year	447	391	345	304	268	383
4.Salaries, wages and employee benefits	13,894	13,647	9,124	8,829	11,161	17,038
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	1.48	4.16	3.28	9.67	4.62	3.32
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.09	2.01	1.93	1.82	1.32	1.07
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	3.08	8.34	6.33	17.62	6.12	3.53
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	0.39	1.12	0.92	2.89	1.47	1.09

Kohinoor Spinning Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,923,982	1,860,731	1,778,064	1,691,583	1,638,783	1,556,819
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	3,721,936	3,732,634	3,766,176	3,769,179	3,791,785	3,793,806
3.Operating fixed assets after deducting accumulated depreciation	1,913,005	1,821,122	1,738,573	1,652,108	1,594,115	1,512,275
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	416	284	166	150	447	323
6.Other non-current assets	10,561	39,325	39,325	39,325	44,221	44,221
B.Current Assets (B1+B2+B3+B4+B5+B6)	1,259,213	1,157,290	1,121,796	1,133,274	979,246	1,475,011
1.Cash & bank balance	2,376	4,137	4,299	9,814	2,476	1,700
2.Inventories; of which	853,765	781,325	798,871	916,048	798,337	1,018,002
i)Raw material	651,795	688,015	709,257	718,853	719,369	937,815
ii)Work in progress	133,500	29,691	43,300	25,385	21,627	25,117
iii)Finished goods	67,374	60,838	46,315	171,811	57,342	55,070
3.Trade Debt / accounts receivables	160,346	253,113	208,886	145,789	112,762	392,236
4.Short term loans and advances	67,463	57,991	63,337	21,781	40,984	45,831
5.Short term investments	0	0	0	0	0	0
6.Other current assets	175,263	60,724	46,403	39,842	24,687	17,242
Total Assets (A+B) / Equity & Liabilities (C+D+E)	3,183,195	3,018,021	2,899,860	2,824,857	2,618,029	3,031,830
C.Shareholders' Equity (C1+C2+C3)	(293,099)	(106,473)	(477,241)	(722,763)	(1,092,270)	(1,527,539)
1.Issued, Subscribed & Paid up capital	650,000	1,078,571	1,078,571	1,078,571	1,078,571	1,078,571
i)Ordinary shares	650,000	1,078,571	1,078,571	1,078,571	1,078,571	1,078,571
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(943,099)	(1,185,044)	(1,555,812)	(1,801,334)	(2,170,841)	(2,606,110)
i)Capital Reserve	0	0	163,839	163,359	163,188	161,827
ii)Revenue Reserve	(943,099)	(1,185,044)	(1,719,651)	(1,964,693)	(2,334,029)	(2,767,937)
of which: un-appropriated profit(loss) / retained earnings	920,376	(1,135,556)	(1,707,038)	(1,952,080)	(2,321,416)	(2,755,324)
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	1,285,143	553,986	534,743	553,173	620,274	1,016,546
1.Long term borrowings	768,231	88,434	73,150	106,650	178,210	571,254
2.Subordinated loans / Sponsor's loans	397,000	397,000	397,000	397,000	397,000	397,000
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	79,608	68,552	64,593	49,523	45,064	48,292
5.Other non-current liabilities	40,304	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	2,191,151	2,570,508	2,842,358	2,994,447	3,090,025	3,542,823
1.Trade credit & other accounts payables	305,453	333,803	341,855	493,988	594,768	1,044,696
of which: i) Trade credits	66,593	44,735	35,378	154,894	185,753	679,559
2.Short term borrowings	1,406,766	1,591,339	1,627,043	1,630,224	1,628,744	1,638,339
3.Current portion of non-current liabilities	200,000	317,648	364,706	364,706	364,706	364,706
4.Other current liabilities	278,932	327,718	508,754	505,529	501,807	495,082
F.Operations:						
1.Sales	2,063,046	3,070,194	4,260,539	1,662,982	2,807,075	2,630,587
i)Local sales (Net)	2,053,247	3,070,194	4,260,539	1,662,982	2,807,075	2,630,587
ii)Export sales (Net)	9,799	0	0	0	0	0
2.Cost of sales	2,443,291	3,235,487	4,258,906	1,797,828	3,020,461	2,899,652
i)Cost of material	1,361,212	1,852,563	2,993,358	1,214,391	1,876,978	1,777,567
3.Gross profit / (loss) (F1-F2)	(380,245)	(165,293)	1,633	(134,846)	(213,386)	(269,065)
4.General, administrative and other expenses	96,034	123,291	133,502	77,200	107,119	121,652
i)Selling & distribution expenses	9,685	5,695	3,213	2,291	4,967	1,651
ii)Administrative and other expenses	86,349	117,596	130,289	74,909	102,152	120,001
5.Other income / (loss)	4,192	2,707	10	287	2,785	832
6.EBIT (F3-F4+F5)	(472,087)	(285,877)	(131,859)	(211,759)	(317,720)	(389,885)
7.Financial expenses	160,432	165,938	174,637	8,338	9,510	11,140
of which: (i) Interest expenses	156,762	165,144	173,944	7,513	8,789	10,403
8.Profit / (loss) before taxation (F6-F7)	(632,519)	(451,815)	(306,496)	(220,097)	(327,230)	(401,025)
9.Tax expenses	49,728	(37,197)	32,907	24,945	42,106	32,882
10.Profit / (loss) after tax (F8-F9)	(682,247)	(414,618)	(339,403)	(245,042)	(369,336)	(433,907)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(307,428)	(11,914)	(17,270)	(23,311)	(51,081)	(393,730)
2.Net cash flows from investing activities	35,438	(48,338)	(11,942)	(3,374)	(26,718)	(91)
3.Net cash flows from financing activities	262,953	62,013	29,373	32,200	70,461	393,044
H.Miscellaneous						
1.Total capital employed (C+D)	992,044	447,513	57,502	(169,590)	(471,996)	(510,993)
2.Retention in business (F10-F11-F12)	(682,247)	(414,618)	(339,403)	(245,042)	(369,336)	(433,907)
3.Depreciation for the year	105,290	98,935	94,489	90,127	86,016	81,901
4.Salaries, wages and employee benefits	409,354	418,984	522,300	268,768	402,075	428,863
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-33.07	-13.50	-7.97	-14.74	-13.16	-16.49
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.62	0.99	1.44	0.58	1.03	0.93
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-20.51	-13.37	-11.47	-8.56	-13.57	-15.36
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	68.83	-15.52	-10.14	-4.77	-3.00	-2.16
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-1,411.77	207.53	116.29	40.84	40.70	33.13
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-10.50	-1.92	-1.57	-1.14	-1.71	-2.01

Landmark Spinning Industries Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	212,882	176,776	192,261	174,392	159,126	144,571
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	313,856	277,750	300,303	300,303	297,659	297,659
3.Operating fixed assets after deducting accumulated depreciation	212,857	176,751	192,236	174,367	159,101	144,546
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	25	25	25	25	25	25
B.Current Assets (B1+B2+B3+B4+B5+B6)	54	16	31	56	449	27
1.Cash & bank balance	15	16	31	56	49	27
2.Inventories; of which	0	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	0	0	0	0	0	0
4.Short term loans and advances	0	0	0	0	400	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	39	0	0	0	0	0
Total Assets (A+B) / Equity & Liabilities (C+D+E)	212,936	176,792	192,292	174,448	159,575	144,598
C.Shareholders' Equity (C1+C2+C3)	16,187	(68,355)	(60,786)	(81,946)	(96,000)	(110,290)
1.Issued, Subscribed & Paid up capital	121,237	121,237	121,237	121,237	121,237	121,237
i)Ordinary shares	121,237	121,237	121,237	121,237	121,237	121,237
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(172,849)	(249,571)	(256,780)	(270,729)	(276,665)	(283,069)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(172,849)	(249,571)	(256,780)	(270,729)	(276,665)	(283,069)
of which: un-appropriated profit(loss) / retained earnings	(172,849)	(249,571)	(256,780)	(270,729)	(276,665)	(283,069)
3.Surplus on revaluation of fixed assets	67,799	59,979	74,757	67,546	59,428	51,542
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	196,297	244,944	252,658	251,482	21,839	18,617
1.Long term borrowings	165,837	222,574	224,414	226,328	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	30,460	22,370	28,244	25,154	21,839	18,617
E.Current Liabilities (E1+E2+E3+E4)	452	203	420	4,912	233,736	236,271
1.Trade credit & other accounts payables	452	203	420	4,234	69	1
of which: i) Trade credits	0	0	0	0	0	0
2.Short term borrowings	0	0	0	0	233,113	235,352
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	0	0	0	678	554	918
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	22,437	1,916	92	0	0	0
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	(22,437)	(1,916)	(92)	0	0	0
4.General, administrative and other expenses	3,750	2,709	18,558	20,014	18,185	17,510
i)Selling & distribution expenses	0	0	0	0	0	0
ii)Administrative and other expenses	3,750	2,709	18,558	20,014	18,185	17,510
5.Other income / (loss)	0	0	0	0	0	0
6.EBIT (F3-F4+F5)	(26,187)	(4,625)	(18,650)	(20,014)	(18,185)	(17,510)
7.Financial expenses	14,054	51,900	3	1	1	2
of which: (i) Interest expenses	0	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(40,241)	(56,525)	(18,653)	(20,015)	(18,186)	(17,512)
9.Tax expenses	(2,626)	0	(3,433)	(3,090)	(3,553)	(3,221)
10.Profit / (loss) after tax (F8-F9)	(37,615)	(56,525)	(15,220)	(16,925)	(14,633)	(14,291)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(5,081)	(4,841)	(1,826)	(1,887)	(6,793)	(2,260)
2.Net cash flows from investing activities	0	0	0	0	0	0
3.Net cash flows from financing activities	5,065	4,841	1,841	1,913	6,785	2,239
H.Miscellaneous						
1.Total capital employed (C+D)	212,484	176,589	191,872	169,536	(74,161)	(91,673)
2.Retention in business (F10-F11-F12)	(37,615)	(56,525)	(15,220)	(16,925)	(14,633)	(14,291)
3.Depreciation for the year	20,917	0	16,601	17,869	16,082	14,556
4.Salaries, wages and employee benefits	3,200	1,856	1,024	564	885	892
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-17.43	-29.01	-8.25	-9.23	-8.76	-9.40
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	7.52	-7.47	-2.86	-2.57	-1.88	-1.47
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-131.13	216.70	23.57	23.72	16.45	13.86
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-3.10	-4.66	-1.26	-1.40	-1.21	-1.18

Maqbool Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,845,688	1,805,610	2,742,432	2,795,911	3,462,030	4,406,335
1.Capital work in progress	34,945	390	32,110	597	566,456	0
2.Operating fixed assets at cost	2,313,671	2,395,113	3,193,930	3,405,130	3,629,785	5,054,562
3.Operating fixed assets after deducting accumulated depreciation	1,805,074	1,799,551	2,704,552	2,787,132	2,885,307	4,394,408
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	5,669	5,669	5,770	8,182	10,267	11,927
B.Current Assets (B1+B2+B3+B4+B5+B6)	1,261,142	1,626,487	2,043,682	2,439,974	2,014,656	3,603,987
1.Cash & bank balance	32,176	72,990	20,710	35,504	6,144	29,521
2.Inventories; of which	674,239	606,947	994,565	1,381,200	627,919	1,464,491
i)Raw material	410,825	468,106	878,874	921,527	415,781	431,584
ii)Work in progress	40,218	40,096	56,960	52,937	53,945	90,806
iii)Finished goods	223,196	98,745	58,731	406,736	158,193	942,101
3.Trade Debt / accounts receivables	268,592	610,984	641,645	599,100	852,010	1,209,849
4.Short term loans and advances	36,295	26,580	52,473	100,099	110,120	270,709
5.Short term investments	0	0	0	0	0	0
6.Other current assets	249,840	308,986	334,289	324,071	418,463	629,417
Total Assets (A+B) / Equity & Liabilities (C+D+E)	3,106,830	3,432,097	4,786,114	5,235,885	5,476,686	8,010,322
C.Shareholders' Equity (C1+C2+C3)	1,235,843	1,292,335	1,893,894	1,894,822	2,111,015	2,883,279
1.Issued, Subscribed & Paid up capital	168,000	168,000	168,000	168,000	184,320	184,320
i)Ordinary shares	168,000	168,000	168,000	168,000	184,320	184,320
ii)Preference shares	0	0	0	0	0	0
2.Reserves	362,868	443,898	538,169	593,179	840,101	1,061,563
i)Capital Reserve	0	0	0	0	65,280	65,280
ii)Revenue Reserve	362,868	443,898	538,169	593,179	774,821	996,283
of which: un-appropriated profit(loss) / retained earnings	194,868	275,898	370,169	425,179	606,821	828,283
3.Surplus on revaluation of fixed assets	704,975	680,437	1,187,725	1,133,643	1,086,594	1,637,396
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	411,869	341,110	600,118	739,112	1,181,651	1,399,667
1.Long term borrowings	145,187	72,362	198,531	300,855	771,960	716,671
2.Subordinated loans / Sponsor's loans	46,581	51,460	64,092	55,083	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	23,954	23,331	30,900	37,954	50,245	52,559
5.Other non-current liabilities	196,147	193,957	306,595	345,220	359,446	630,437
E.Current Liabilities (E1+E2+E3+E4)	1,459,118	1,798,652	2,292,102	2,601,951	2,184,020	3,727,376
1.Trade credit & other accounts payables	190,365	208,235	619,230	363,392	420,748	772,925
of which: i) Trade credits	85,638	122,374	482,326	168,686	149,218	424,864
2.Short term borrowings	1,128,003	1,429,273	1,491,226	2,025,910	1,390,695	2,555,577
3.Current portion of non-current liabilities	68,532	72,825	75,052	60,504	224,080	148,878
4.Other current liabilities	72,218	88,319	106,594	152,145	148,497	249,996
F.Operations:						
1.Sales	4,863,139	5,598,969	6,234,762	5,841,689	7,351,741	10,381,068
i)Local sales (Net)	3,023,096	3,187,611	4,920,744	4,670,654	6,380,106	8,987,368
ii)Export sales (Net)	1,840,043	2,411,358	1,314,018	1,171,035	971,635	1,393,700
2.Cost of sales	4,531,258	5,200,445	5,717,727	5,221,667	6,630,773	9,232,415
i)Cost of material	3,261,468	3,761,842	4,394,903	3,960,500	4,567,171	7,605,798
3.Gross profit / (loss) (F1-F2)	331,881	398,524	517,035	620,022	724,968	1,148,653
4.General, administrative and other expenses	184,604	198,588	238,404	226,827	269,321	378,376
i)Selling & distribution expenses	77,122	87,111	76,741	65,306	68,679	93,313
ii)Administrative and other expenses	107,482	111,477	161,663	161,521	200,642	285,063
5.Other income / (loss)	19,247	36,924	53,237	975	6,972	26,749
6.EBIT (F3-F4+F5)	166,524	236,860	331,868	394,170	458,619	797,026
7.Financial expenses	103,228	127,337	171,685	261,941	186,091	292,374
of which: (i) Interest expenses	97,388	111,836	157,738	246,527	164,116	283,563
8.Profit / (loss) before taxation (F6-F7)	63,296	109,523	160,183	132,229	272,528	504,652
9.Tax expenses	37,048	54,816	87,346	105,837	116,257	236,141
10.Profit / (loss) after tax (F8-F9)	26,248	54,707	72,837	26,392	156,271	268,511
11.Cash dividends	0	21,000	29,400	0	32,256	18,432
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	185,869	(144,013)	174,951	(402,406)	761,390	(612,772)
2.Net cash flows from investing activities	(80,211)	(47,911)	(404,786)	(168,300)	(778,077)	(353,465)
3.Net cash flows from financing activities	(91,327)	232,738	177,554	585,500	(12,673)	989,614
H.Miscellaneous						
1.Total capital employed (C+D)	1,647,712	1,633,445	2,494,012	2,633,934	3,292,666	4,282,946
2.Retention in business (F10-F11-F12)	26,248	33,707	43,437	26,392	124,015	250,079
3.Depreciation for the year	90,473	88,776	88,855	129,216	134,134	159,038
4.Salaries, wages and employee benefits	409,041	440,607	511,024	510,203	661,365	812,089
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.54	0.98	1.17	0.45	2.13	2.59
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.55	1.71	1.52	1.17	1.37	1.54
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	0.84	1.67	1.77	0.53	2.92	3.98
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.59	2.59	2.58	2.65	2.67	2.70
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.17	4.33	4.57	1.39	7.80	10.75
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	1.56	3.26	4.34	1.57	8.48	14.57

Mubarak Textile Mills Ltd.

(Thousand Rupees)

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	149,332	146,528	143,439	140,870	268,483	267,193
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	151,426	151,426	151,426	151,426	149,037	134,573
3.Operating fixed assets after deducting accumulated depreciation	148,378	145,114	142,025	139,100	133,940	132,331
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	132,773	132,773
6.Other non-current assets	954	1,414	1,414	1,770	1,770	2,089
B.Current Assets (B1+B2+B3+B4+B5+B6)	12,092	11,385	12,291	14,086	2,883	2,113
1.Cash & bank balance	140	83	372	828	750	61
2.Inventories; of which	0	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	9,284	8,568	9,185	9,853	129	0
4.Short term loans and advances	335	20	38	15	20	36
5.Short term investments	0	0	0	0	0	0
6.Other current assets	2,333	2,714	2,696	3,390	1,984	2,016
Total Assets (A+B) / Equity & Liabilities (C+D+E)	161,424	157,913	155,730	154,956	271,366	269,306
C.Shareholders' Equity (C1+C2+C3)	87,326	83,211	82,663	82,884	219,706	218,998
1.Issued, Subscribed & Paid up capital	54,000	54,000	54,000	54,000	54,000	54,000
i)Ordinary shares	54,000	54,000	54,000	54,000	54,000	54,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(96,785)	(98,397)	(96,570)	(94,095)	(85,475)	(84,925)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(96,785)	(98,397)	(96,570)	(94,095)	(85,475)	(84,925)
of which: un-appropriated profit(loss) / retained earnings	(96,785)	(98,397)	(96,570)	(94,095)	(85,475)	(84,925)
3.Surplus on revaluation of fixed assets	130,111	127,608	125,233	122,979	251,181	249,923
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	12,550	40,864	42,003	42,337	43,182	42,992
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	11,848	40,037	41,037	41,037	41,337	41,487
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	702	827	966	1,300	1,845	1,505
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	61,548	33,838	31,064	29,735	8,478	7,316
1.Trade credit & other accounts payables	32,185	32,689	29,395	27,927	6,543	5,400
of which: i) Trade credits	28,159	28,042	25,119	21,890	3,503	2,934
2.Short term borrowings	27,645	0	0	0	0	0
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	1,718	1,149	1,669	1,808	1,935	1,916
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	0	0	0	0	0	0
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	0	0	0	0	0
4.General, administrative and other expenses	6,643	9,584	8,919	8,520	17,458	8,211
i)Selling & distribution expenses	49	123	69	121	62	104
ii)Administrative and other expenses	6,594	9,461	8,850	8,399	17,396	8,107
5.Other income / (loss)	8,171	8,318	9,868	10,408	25,910	9,270
6.EBIT (F3-F4+F5)	1,528	(1,266)	949	1,888	8,452	1,059
7.Financial expenses	2,098	1,826	3	1	1	2
of which: (i) Interest expenses	2,095	1,824	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(570)	(3,092)	946	1,887	8,451	1,057
9.Tax expenses	1,225	1,150	1,658	1,704	1,831	1,862
10.Profit / (loss) after tax (F8-F9)	(1,795)	(4,242)	(712)	183	6,620	(805)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	653	(140)	(711)	812	(378)	(520)
2.Net cash flows from investing activities	0	(460)	0	(356)	0	(319)
3.Net cash flows from financing activities	0	28,188	1,000	0	300	150
H.Miscellaneous						
1.Total capital employed (C+D)	99,876	124,075	124,666	125,221	262,888	261,990
2.Retention in business (F10-F11-F12)	(1,795)	(4,242)	(712)	183	6,620	(805)
3.Depreciation for the year	2,141	3,264	3,089	2,925	2,771	1,609
4.Salaries, wages and employee benefits	2,463	3,114	3,299	3,596	3,801	4,608
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-1.78	-2.66	-0.45	0.12	3.11	-0.30
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.78	1.87	1.89	1.88	1.41	1.23
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-6.75	-4.97	-0.86	0.22	4.38	-0.37
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-0.33	-0.79	-0.13	0.03	1.23	-0.15

Nadeem Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,640,967	1,699,794	1,640,003	1,776,049	2,955,664	3,458,709
1.Capital work in progress	7,349	49,649	19,826	2,902	5,574	136,579
2.Operating fixed assets at cost	2,661,781	2,773,363	2,860,163	3,130,737	4,464,991	4,771,745
3.Operating fixed assets after deducting accumulated depreciation	1,620,001	1,613,394	1,606,580	1,759,539	2,936,482	3,301,011
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	13,617	36,751	13,597	13,608	13,608	21,119
B.Current Assets (B1+B2+B3+B4+B5+B6)	1,699,417	2,409,635	2,576,356	3,606,835	3,226,529	5,152,573
1.Cash & bank balance	30,490	99,031	143,896	125,711	141,857	173,991
2.Inventories; of which	825,607	1,231,609	886,461	1,785,459	1,041,106	1,875,031
i)Raw material	493,840	903,768	457,023	854,159	575,212	1,133,518
ii)Work in progress	33,950	43,926	53,968	63,398	77,165	122,093
iii)Finished goods	294,627	258,588	375,469	867,901	388,729	619,420
3.Trade Debt / accounts receivables	509,682	640,858	949,581	1,441,600	1,678,765	2,641,926
4.Short term loans and advances	39,153	38,304	230,444	55,741	114,866	117,633
5.Short term investments	0	57,273	114,769	59,971	82,439	112,113
6.Other current assets	294,485	342,560	251,205	138,353	167,496	231,879
Total Assets (A+B) / Equity & Liabilities (C+D+E)	3,340,384	4,109,429	4,216,359	5,382,884	6,182,193	8,611,282
C.Shareholders' Equity (C1+C2+C3)	909,464	1,051,617	1,220,305	1,320,733	2,979,663	4,127,380
1.Issued, Subscribed & Paid up capital	156,195	192,120	192,120	192,120	215,120	215,120
i)Ordinary shares	156,195	192,120	192,120	192,120	215,120	215,120
ii)Preference shares	0	0	0	0	0	0
2.Reserves	415,543	534,886	715,956	828,173	1,458,932	2,633,976
i)Capital Reserve	213,522	177,597	177,597	297,197	274,197	274,197
ii)Revenue Reserve	202,021	357,289	538,359	530,976	1,184,735	2,359,779
of which: un-appropriated profit(loss) / retained earnings	202,021	357,289	538,359	530,976	1,184,735	2,359,779
3.Surplus on revaluation of fixed assets	337,726	324,611	312,229	300,440	1,305,611	1,278,284
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	474,894	528,304	509,666	743,647	821,422	921,236
1.Long term borrowings	395,710	465,054	418,314	632,040	666,159	770,971
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	59,082	63,250	67,163	69,413	78,517	96,599
5.Other non-current liabilities	20,102	0	24,189	42,194	76,746	53,666
E.Current Liabilities (E1+E2+E3+E4)	1,956,026	2,529,508	2,486,388	3,318,504	2,381,108	3,562,666
1.Trade credit & other accounts payables	498,698	685,958	672,837	1,116,293	816,957	1,443,402
of which: i) Trade credits	339,803	432,893	415,059	739,715	406,224	983,562
2.Short term borrowings	1,214,088	1,625,969	1,608,769	2,032,207	1,344,720	1,876,383
3.Current portion of non-current liabilities	217,605	176,965	152,340	113,184	185,750	177,313
4.Other current liabilities	25,635	40,616	52,442	56,820	33,681	65,568
F.Operations:						
1.Sales	5,230,013	6,441,230	7,186,097	6,792,767	9,494,361	13,775,868
i)Local sales (Net)	2,804,902	3,048,415	3,100,377	3,266,126	4,940,150	3,617,963
ii)Export sales (Net)	2,425,111	3,392,815	4,085,720	3,526,641	4,554,211	10,157,905
2.Cost of sales	4,923,088	5,877,270	6,431,415	6,179,618	8,166,932	11,457,286
i)Cost of material	3,723,769	4,455,377	5,178,562	5,165,687	5,910,542	9,796,490
3.Gross profit / (loss) (F1-F2)	306,925	563,960	754,682	613,149	1,327,429	2,318,582
4.General, administrative and other expenses	164,951	221,827	201,383	220,820	330,265	496,875
i)Selling & distribution expenses	71,330	87,063	73,373	65,505	142,817	228,469
ii)Administrative and other expenses	93,621	134,764	128,010	155,315	187,448	268,406
5.Other income / (loss)	2,131	3,370	16,146	15,305	26,439	16,617
6.EBIT (F3-F4+F5)	144,105	345,503	569,445	407,634	1,023,603	1,838,324
7.Financial expenses	119,611	177,203	246,754	302,112	265,428	453,393
of which: (i) Interest expenses	109,014	162,651	225,202	265,712	195,405	299,526
8.Profit / (loss) before taxation (F6-F7)	24,494	168,300	322,691	105,522	758,175	1,384,931
9.Tax expenses	17,368	18,543	122,531	87,977	119,306	170,947
10.Profit / (loss) after tax (F8-F9)	7,126	149,757	200,160	17,545	638,869	1,213,984
11.Cash dividends	5,467	61,478	40,345	0	64,536	129,072
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(687)	(197,738)	229,140	(475,951)	893,617	7,121
2.Net cash flows from investing activities	(184,924)	(174,307)	(95,709)	(226,463)	(291,709)	(532,074)
3.Net cash flows from financing activities	89,531	33,904	(71,365)	287,490	125,725	(25,276)
H.Miscellaneous						
1.Total capital employed (C+D)	1,384,358	1,579,921	1,729,971	2,064,380	3,801,085	5,048,616
2.Retention in business (F10-F11-F12)	1,659	88,279	159,815	17,545	574,333	1,084,912
3.Depreciation for the year	131,900	133,005	138,194	142,447	160,721	188,885
4.Salaries, wages and employee benefits	484,894	533,968	563,828	581,066	709,096	839,952
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.14	2.32	2.79	0.26	6.73	8.81
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.65	1.73	1.73	1.42	1.64	1.86
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	0.22	4.02	4.81	0.37	11.05	16.41
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.68	3.80	3.66	3.78	2.69	2.08
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	0.83	15.27	17.62	1.38	29.71	34.16
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	0.46	7.79	10.42	0.91	29.70	56.43

Nagina Cotton Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,569,668	1,454,237	2,055,239	2,973,353	2,766,536	4,243,640
1.Capital work in progress	19,546	10,724	58,544	1,811	115,747	690,376
2.Operating fixed assets at cost	2,893,764	2,886,555	3,491,890	4,550,554	4,383,048	5,521,576
3.Operating fixed assets after deducting accumulated depreciation	1,531,287	1,425,782	1,960,511	2,955,977	2,636,266	3,538,964
4.Intangible assets	3,252	2,422	1,591	761	0	0
5.Long term investments	14,514	14,240	13,981	13,735	13,501	13,278
6.Other non-current assets	1,069	1,069	20,612	1,069	1,022	1,022
B.Current Assets (B1+B2+B3+B4+B5+B6)	2,087,526	3,477,499	3,761,557	3,950,960	3,623,049	5,928,398
1.Cash & bank balance	21,871	522,089	153,196	43,332	196,886	76,075
2.Inventories; of which	715,962	1,233,516	1,199,646	2,562,081	1,304,888	2,984,868
i)Raw material	616,597	1,104,008	1,022,302	2,418,355	1,215,035	2,655,816
ii)Work in progress	45,082	61,017	63,165	65,797	76,163	117,385
iii)Finished goods	46,382	64,395	114,180	77,929	13,691	211,667
3.Trade Debt / accounts receivables	454,983	953,738	1,636,329	554,977	732,937	973,508
4.Short term loans and advances	165,242	155,167	202,228	241,279	294,099	212,340
5.Short term investments	534,699	446,870	440,510	387,700	1,039,967	1,379,084
6.Other current assets	194,769	166,119	129,648	161,591	54,272	302,523
Total Assets (A+B) / Equity & Liabilities (C+D+E)	3,657,194	4,931,736	5,816,796	6,924,313	6,389,585	10,172,038
C.Shareholders' Equity (C1+C2+C3)	1,756,209	1,866,874	2,023,913	1,880,495	2,568,397	4,307,501
1.Issued, Subscribed & Paid up capital	187,000	187,000	187,000	187,000	187,000	187,000
i)Ordinary shares	187,000	187,000	187,000	187,000	187,000	187,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	1,569,209	1,679,874	1,836,913	1,693,495	2,381,397	4,120,501
i)Capital Reserve	238,060	256,295	199,466	139,635	225,472	183,610
ii)Revenue Reserve	1,331,149	1,423,579	1,637,447	1,553,860	2,155,925	3,936,891
of which: un-appropriated profit(loss) / retained earnings	1,331,149	0	1,637,447	1,553,860	2,155,925	3,936,891
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	877,029	762,628	1,137,899	2,321,566	2,267,731	3,392,088
1.Long term borrowings	792,276	662,535	1,019,059	2,196,953	1,993,645	3,249,245
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	84,753	100,093	118,840	122,856	125,746	142,843
5.Other non-current liabilities	0	0	0	1,757	148,340	0
E.Current Liabilities (E1+E2+E3+E4)	1,023,956	2,302,234	2,654,984	2,722,252	1,553,457	2,472,449
1.Trade credit & other accounts payables	585,974	763,784	992,448	1,049,390	1,085,584	1,398,165
of which: i) Trade credits	56,540	60,559	69,737	171,333	72,562	165,232
2.Short term borrowings	310,457	1,361,934	1,443,682	1,549,952	149,816	672,233
3.Current portion of non-current liabilities	113,063	144,945	159,538	53,173	291,414	352,276
4.Other current liabilities	14,462	31,571	59,316	69,737	26,643	49,775
F.Operations:						
1.Sales	5,242,033	5,878,554	6,932,310	7,070,172	7,184,635	11,235,579
i)Local sales (Net)	3,314,589	2,824,414	3,453,713	3,368,778	5,928,837	2,085,804
ii)Export sales (Net)	1,927,444	3,054,140	3,478,597	3,701,394	1,255,798	9,149,775
2.Cost of sales	4,888,739	5,364,408	6,099,883	6,476,351	5,765,307	8,727,911
i)Cost of material	3,638,221	4,029,665	4,857,617	5,146,855	4,521,319	7,503,453
3.Gross profit / (loss) (F1-F2)	353,294	514,146	832,427	593,821	1,419,328	2,507,668
4.General, administrative and other expenses	222,711	256,070	320,279	304,636	358,783	522,404
i)Selling & distribution expenses	104,518	96,268	121,653	132,429	96,468	207,353
ii)Administrative and other expenses	118,193	159,802	198,626	172,207	262,315	315,051
5.Other income / (loss)	44,705	82,743	62,377	88,902	83,856	82,192
6.EBIT (F3-F4+F5)	175,288	340,819	574,525	378,087	1,144,401	2,067,456
7.Financial expenses	64,403	117,262	213,398	277,813	155,524	240,677
of which: (i) Interest expenses	57,395	107,332	204,618	267,109	148,005	231,670
8.Profit / (loss) before taxation (F6-F7)	110,885	223,557	361,127	100,274	988,877	1,826,779
9.Tax expenses	32,457	65,354	52,507	92,645	245,378	14,217
10.Profit / (loss) after tax (F8-F9)	78,428	158,203	308,620	7,629	743,499	1,812,562
11.Cash dividends	56,100	74,800	93,500	0	187,000	187,000
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	118,088	(483,726)	36,293	(126,632)	2,239,339	167,515
2.Net cash flows from investing activities	(653,604)	85,750	(784,058)	(1,070,013)	(590,013)	(2,084,494)
3.Net cash flows from financing activities	390,136	182,409	(302,878)	1,824,159	(939,283)	1,868,469
H.Miscellaneous						
1.Total capital employed (C+D)	2,633,238	2,629,502	3,161,812	4,202,061	4,836,128	7,699,589
2.Retention in business (F10-F11-F12)	22,328	83,403	215,120	7,629	556,499	1,625,562
3.Depreciation for the year	150,543	156,522	154,272	233,016	293,905	320,936
4.Salaries, wages and employee benefits	447,091	469,027	512,360	495,554	430,688	597,527
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	1.50	2.69	4.45	0.11	10.35	16.13
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.56	1.37	1.29	1.11	1.08	1.36
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	2.34	3.68	5.74	0.12	11.17	21.89
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.93	2.37	2.76	3.26	2.99	2.41
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	4.52	8.73	15.86	0.39	33.42	52.72
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	4.19	8.46	16.50	0.41	39.76	96.93

Nazir Cotton Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	188,114	176,860	381,167	370,480	337,350	384,490
1.Capital work in progress	0	0	0	0	3,020	3,020
2.Operating fixed assets at cost	595,876	595,876	806,878	375,643	368,792	432,724
3.Operating fixed assets after deducting accumulated depreciation	185,919	175,322	376,789	346,290	324,103	375,748
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	2,195	1,538	388	9,588	3,838	3,838
6.Other non-current assets	0	0	3,990	14,602	6,389	1,884
B.Current Assets (B1+B2+B3+B4+B5+B6)	23,368	18,657	15,330	17,967	44,225	35,965
1.Cash & bank balance	8,895	4,127	13,014	2,815	29,108	20,758
2.Inventories; of which	0	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	0	0	616	996	1,067	1,067
4.Short term loans and advances	0	0	0	0	0	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	14,473	14,530	1,700	14,156	14,050	14,140
Total Assets (A+B) / Equity & Liabilities (C+D+E)	211,482	195,517	396,497	388,447	381,575	420,455
C.Shareholders' Equity (C1+C2+C3)	(25,896)	(39,401)	144,086	149,410	146,417	199,119
1.Issued, Subscribed & Paid up capital	230,000	230,000	230,000	230,000	230,000	230,000
i)Ordinary shares	230,000	230,000	230,000	230,000	230,000	230,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(373,341)	(382,973)	(386,633)	(364,402)	(353,240)	(345,932)
i)Capital Reserve	(1,688)	(2,345)	(3,495)	5,704	(45)	(45)
ii)Revenue Reserve	(371,653)	(380,628)	(383,138)	(370,106)	(353,195)	(345,887)
of which: un-appropriated profit(loss) / retained earnings	(417,482)	(426,457)	(428,967)	(415,936)	(399,024)	(391,716)
3.Surplus on revaluation of fixed assets	117,445	113,572	300,719	283,812	269,657	315,051
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	112,202	17,431	35,475	30,043	27,418	13,352
1.Long term borrowings	92,189	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	20,013	17,431	35,475	30,043	27,418	13,352
E.Current Liabilities (E1+E2+E3+E4)	125,176	217,487	216,936	208,994	207,740	207,984
1.Trade credit & other accounts payables	11,861	832	1,656	831	772	960
of which: i) Trade credits	0	0	0	0	0	0
2.Short term borrowings	104,066	196,383	205,303	208,163	206,897	206,897
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	9,249	20,272	9,977	0	71	127
F.Operations:						
1.Sales	0	0	1,300	2,449	12,677	3,795
i)Local sales (Net)	0	0	1,300	2,449	12,677	3,795
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	0	0	1,945	4,538	14,568	11,221
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	0	(645)	(2,089)	(1,891)	(7,426)
4.General, administrative and other expenses	21,902	18,333	16,049	21,577	20,716	21,686
i)Selling & distribution expenses	20	35	190	105	41	89
ii)Administrative and other expenses	21,882	18,298	15,859	21,472	20,675	21,597
5.Other income / (loss)	1,789	2,943	9,564	14,225	22,931	853
6.EBIT (F3-F4+F5)	(20,113)	(15,390)	(7,130)	(9,441)	324	(28,259)
7.Financial expenses	5	5	20	9	3	1
of which: (i) Interest expenses	0	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(20,118)	(15,395)	(7,150)	(9,450)	321	(28,260)
9.Tax expenses	0	37	1,171	(2,204)	(2,434)	(26,271)
10.Profit / (loss) after tax (F8-F9)	(20,118)	(15,432)	(8,321)	(7,246)	2,755	(1,989)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	10,914	(5,553)	(8,892)	(9,381)	(10,192)	(10,175)
2.Net cash flows from investing activities	1,643	657	(3,990)	9,170	36,252	1,826
3.Net cash flows from financing activities	(8,091)	128	8,920	2,860	234	0
H.Miscellaneous						
1.Total capital employed (C+D)	86,306	(21,970)	179,561	179,453	173,835	212,471
2.Retention in business (F10-F11-F12)	(20,118)	(15,432)	(8,321)	(7,246)	2,755	(1,989)
3.Depreciation for the year	11,776	10,596	9,535	14,584	12,316	15,306
4.Salaries, wages and employee benefits	3,191	2,819	2,874	3,356	3,725	4,029
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-640.08	-295.88	21.73	-52.41
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.01	0.03	0.01
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-8.60	-7.58	-2.81	-1.85	0.72	-0.50
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	112.62	-6.23	5.66	2.67	2.60	2.32
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-968.61	47.27	-15.90	-4.94	1.86	-1.15
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-0.87	-0.67	-0.36	-0.32	0.12	-0.09

Olympia Mills Limited (Formerly Olympia Spinning & Weavir**(Thousand Rupees)**

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	772,567	751,758	725,275	703,220	678,512	632,507
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	798,274	101,630	99,068	96,984	92,793	29,514
3.Operating fixed assets after deducting accumulated depreciation	769,022	70,290	60,897	54,100	43,294	9,604
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	677,873	660,585	645,027	631,024	618,422
6.Other non-current assets	3,545	3,595	3,793	4,093	4,194	4,481
B.Current Assets (B1+B2+B3+B4+B5+B6)	112,315	88,239	79,068	76,592	136,234	81,285
1.Cash & bank balance	8,463	6,634	6,786	7,000	8,998	7,953
2.Inventories; of which	9,358	0	0	0	4,436	0
i)Raw material	2,775	0	0	0	1,675	0
ii)Work in progress	1,395	0	0	0	355	0
iii)Finished goods	5,188	0	0	0	2,406	0
3.Trade Debt / accounts receivables	23,174	12,953	7,238	7,751	50,730	5,023
4.Short term loans and advances	1,884	511	104	276	2,913	258
5.Short term investments	34,096	34,096	34,096	34,096	34,096	34,096
6.Other current assets	35,340	34,045	30,844	27,469	35,061	33,955
Total Assets (A+B) / Equity & Liabilities (C+D+E)	884,882	839,997	804,343	779,812	814,746	713,792
C.Shareholders' Equity (C1+C2+C3)	(573,780)	(440,236)	(389,281)	6,841	14,795	242,081
1.Issued, Subscribed & Paid up capital	120,000	120,000	120,000	120,000	120,000	120,000
i)Ordinary shares	120,000	120,000	120,000	120,000	120,000	120,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(1,219,701)	(1,085,474)	(1,034,519)	(638,397)	(630,443)	(403,157)
i)Capital Reserve	0	0	0	325,000	325,000	309,204
ii)Revenue Reserve	(1,219,701)	(1,085,474)	(1,034,519)	(963,397)	(955,443)	(712,361)
of which: un-appropriated profit(loss) / retained earnings	(1,223,281)	(1,089,054)	(1,038,099)	(966,977)	(959,023)	(715,941)
3.Surplus on revaluation of fixed assets	525,921	525,238	525,238	525,238	525,238	525,238
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	885,763	525,240	489,556	496,459	229,364	184,569
1.Long term borrowings	885,696	525,037	489,241	495,897	228,518	183,903
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	67	203	315	562	846	666
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	572,899	754,993	704,068	276,512	570,587	287,142
1.Trade credit & other accounts payables	409,388	317,325	288,741	219,888	272,941	88,551
of which: i) Trade credits	349,263	139,867	117,235	46,280	73,999	20,002
2.Short term borrowings	85,211	303,567	365,077	32,124	22,313	146,000
3.Current portion of non-current liabilities	78,300	134,101	50,250	24,500	275,333	52,591
4.Other current liabilities	0	0	0	0	0	0
F.Operations:						
1.Sales	97,410	120,033	0	0	206,705	26,590
i)Local sales (Net)	97,410	120,033	0	0	206,705	26,590
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	91,336	82,921	0	0	218,067	29,512
i)Cost of material	32,487	19,542	0	0	84,334	7,685
3.Gross profit / (loss) (F1-F2)	6,074	37,112	0	0	(11,362)	(2,922)
4.General, administrative and other expenses	44,505	19,894	52,638	58,220	59,019	57,458
i)Selling & distribution expenses	79	75	45	66	35	29
ii)Administrative and other expenses	44,426	19,819	52,593	58,154	58,984	57,429
5.Other income / (loss)	115,839	140,493	129,023	153,209	104,065	326,104
6.EBIT (F3-F4+F5)	77,408	157,711	76,385	94,989	33,684	265,724
7.Financial expenses	81,210	14,339	12,729	9,077	11,525	10,096
of which: (i) Interest expenses	1,569	14,316	12,707	9,040	11,522	10,092
8.Profit / (loss) before taxation (F6-F7)	(3,802)	143,372	63,656	85,912	22,159	255,628
9.Tax expenses	7,807	9,820	11,655	14,778	14,365	12,966
10.Profit / (loss) after tax (F8-F9)	(11,609)	133,552	52,001	71,134	7,794	242,662
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	7,983	57,483	30,092	34,957	34,796	132,835
2.Net cash flows from investing activities	(22,396)	(22,296)	2,900	325	3,878	33,701
3.Net cash flows from financing activities	16,924	16,925	(32,840)	(35,068)	(36,676)	(167,581)
H.Miscellaneous						
1.Total capital employed (C+D)	311,983	85,004	100,275	503,300	244,159	426,650
2.Retention in business (F10-F11-F12)	(11,609)	133,552	52,001	71,134	7,794	242,662
3.Depreciation for the year	14,257	12,993	7,695	6,492	5,620	2,003
4.Salaries, wages and employee benefits	8,597	15,509	13,003	15,783	29,699	17,838
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-11.92	111.26	-	-	3.77	912.61
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.11	0.14	0.00	0.00	0.26	0.03
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-1.28	15.49	6.32	8.98	0.98	31.75
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-1.74	-1.70	-1.98	-4.14	73.70	5.95
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.23	-26.34	-12.54	-37.20	72.05	188.93
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-0.97	11.13	4.33	5.93	0.65	20.22

Paramount Spinning Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,666,726	1,634,743	1,487,283	1,297,501	6,667	5,922
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	2,533,118	2,530,900	2,436,429	50,625	50,625	600,000
3.Operating fixed assets after deducting accumulated depreciation	1,659,648	1,627,665	1,487,283	7,501	6,667	5,922
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	7,078	7,078	0	1,290,000	0	0
B.Current Assets (B1+B2+B3+B4+B5+B6)	241,945	202,514	85,749	126,872	22,771	21,001
1.Cash & bank balance	9,434	6,820	3,915	4,754	6,734	4,958
2.Inventories; of which	88,029	66,022	66,022	105,859	0	0
i)Raw material	62,520	45,659	45,659	85,496	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	20,580	15,435	15,435	15,435	0	0
3.Trade Debt / accounts receivables	17,356	8,997	0	0	0	0
4.Short term loans and advances	14,090	14,569	0	0	0	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	113,036	106,106	15,812	16,259	16,037	16,043
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,908,671	1,837,257	1,573,032	1,424,373	29,438	26,923
C.Shareholders' Equity (C1+C2+C3)	(2,163,119)	(2,293,852)	(2,506,320)	(2,664,945)	(586,480)	(596,554)
1.Issued, Subscribed & Paid up capital	173,523	173,523	173,523	173,523	173,523	173,523
i)Ordinary shares	173,523	173,523	173,523	173,523	173,523	173,523
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(3,256,482)	(3,377,403)	(3,557,276)	(3,715,901)	(760,003)	(770,077)
i)Capital Reserve	190,400	190,400	190,400	175,000	175,000	175,000
ii)Revenue Reserve	(3,446,882)	(3,567,803)	(3,747,676)	(3,890,901)	(935,003)	(945,077)
of which: un-appropriated profit(loss) / retained earnings	(3,906,882)	(4,027,803)	(4,207,676)	(4,366,301)	(1,410,403)	(1,420,477)
3.Surplus on revaluation of fixed assets	919,840	910,028	877,433	877,433	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	182,642	165,650	21,437	20,403	3,384	2,521
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	24,924	22,038	21,437	20,403	3,384	2,521
5.Other non-current liabilities	157,718	143,612	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	3,889,148	3,965,459	4,057,915	4,068,915	612,534	620,956
1.Trade credit & other accounts payables	135,268	130,145	96,417	108,118	47,002	46,889
of which: i) Trade credits	128,673	122,894	90,489	89,768	46,211	46,211
2.Short term borrowings	3,212,986	3,199,126	587,381	586,680	564,413	572,948
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	540,894	636,188	3,374,117	3,374,117	1,119	1,119
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	45,037	56,450	0	0	0	0
i)Cost of material	0	16,460	0	0	0	0
3.Gross profit / (loss) (F1-F2)	(45,037)	(56,450)	0	0	0	0
4.General, administrative and other expenses	17,932	2,812	169,573	207,963	11,887	10,520
i)Selling & distribution expenses	0	0	0	0	0	0
ii)Administrative and other expenses	17,932	2,812	169,573	207,963	11,887	10,520
5.Other income / (loss)	10,093	10,379	72,220	49,355	2,091,115	455
6.EBIT (F3-F4+F5)	(52,876)	(48,883)	(97,353)	(158,608)	2,079,228	(10,065)
7.Financial expenses	757	95,957	140,517	16	20	9
of which: (i) Interest expenses	740	95,948	71,924	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(53,633)	(144,840)	(237,870)	(158,624)	2,079,208	(10,074)
9.Tax expenses	(6,923)	(14,106)	(52,346)	0	743	0
10.Profit / (loss) after tax (F8-F9)	(46,710)	(130,734)	(185,524)	(158,624)	2,078,465	(10,074)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(49,355)	7,823	(3,255)	1,540	133,964	(10,761)
2.Net cash flows from investing activities	0	1,543	761	0	1,730,580	450
3.Net cash flows from financing activities	49,293	(11,979)	(412)	701	(22,267)	8,535
H.Miscellaneous						
1.Total capital employed (C+D)	(1,980,477)	(2,128,202)	(2,484,883)	(2,644,542)	(583,096)	(594,033)
2.Retention in business (F10-F11-F12)	(46,710)	(130,734)	(185,524)	(158,624)	2,078,465	(10,074)
3.Depreciation for the year	32,791	31,828	19,900	950	834	726
4.Salaries, wages and employee benefits	14,400	1,454	1,550	3,546	2,993	2,033
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-2.42	-6.98	-10.88	-10.58	285.93	-35.75
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-1.02	-0.84	-0.71	-0.58	-0.45	-0.05
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.47	5.87	7.73	6.13	-127.85	1.70
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-2.69	-7.53	-10.69	-9.14	119.78	-0.58

Premium Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	2,115,236	2,793,193	3,314,869	4,209,928	6,809,930	10,030,526
1.Capital work in progress	1,125	1,579	164,100	194,186	791,793	2,025,784
2.Operating fixed assets at cost	3,593,067	4,399,613	5,051,732	6,217,481	8,680,053	11,295,462
3.Operating fixed assets after deducting accumulated depreciation	2,112,607	2,789,615	3,148,770	4,013,593	5,999,819	7,985,419
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	1,504	1,999	1,999	2,149	18,318	19,323
B.Current Assets (B1+B2+B3+B4+B5+B6)	2,749,786	2,874,533	4,550,826	5,345,258	6,446,389	10,911,928
1.Cash & bank balance	8,959	35,974	12,839	35,708	93,951	286,161
2.Inventories; of which	1,372,121	1,452,977	2,500,821	3,193,303	3,665,536	5,689,599
i)Raw material	909,264	1,215,760	2,062,101	2,560,662	3,213,563	5,292,555
ii)Work in progress	42,470	42,813	68,933	77,199	91,553	140,142
iii)Finished goods	413,685	186,711	356,449	539,629	339,202	219,739
3.Trade Debt / accounts receivables	1,154,831	1,137,761	1,656,744	1,792,050	2,199,212	4,466,963
4.Short term loans and advances	19,308	23,233	25,059	42,469	142,984	105,451
5.Short term investments	0	0	0	0	0	0
6.Other current assets	194,567	224,588	355,363	281,728	344,706	363,754
Total Assets (A+B) / Equity & Liabilities (C+D+E)	4,865,022	5,667,726	7,865,695	9,555,186	13,256,319	20,942,454
C.Shareholders' Equity (C1+C2+C3)	1,555,594	1,819,828	2,128,902	2,050,330	3,372,572	8,308,047
1.Issued, Subscribed & Paid up capital	61,630	61,630	61,630	61,630	61,630	61,630
i)Ordinary shares	61,630	61,630	61,630	61,630	61,630	61,630
ii)Preference shares	0	0	0	0	0	0
2.Reserves	1,485,034	1,754,147	2,063,626	1,985,419	3,307,989	7,000,291
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	1,485,034	1,754,147	2,063,626	1,985,419	3,307,989	7,000,291
of which: un-appropriated profit(loss) / retained earnings	1,485,034	1,754,147	2,063,626	1,985,419	3,307,989	7,000,291
3.Surplus on revaluation of fixed assets	8,930	4,051	3,646	3,281	2,953	1,246,126
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	836,696	1,411,910	1,848,154	2,677,591	5,286,790	5,942,052
1.Long term borrowings	805,266	1,403,775	1,586,434	2,366,168	4,309,884	4,743,783
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	23,293	18,278	24,942	22,028	40,211	122,168
5.Other non-current liabilities	8,137	(10,143)	236,778	289,395	936,695	1,076,101
E.Current Liabilities (E1+E2+E3+E4)	2,472,732	2,435,988	3,888,639	4,827,265	4,596,957	6,692,355
1.Trade credit & other accounts payables	506,292	706,375	649,315	866,745	945,329	1,217,163
of which: i) Trade credits	132,851	178,206	240,962	337,016	199,533	215,538
2.Short term borrowings	1,877,897	1,637,603	3,056,511	3,652,479	3,097,913	4,745,077
3.Current portion of non-current liabilities	51,503	43,568	74,282	191,073	450,122	571,154
4.Other current liabilities	37,040	48,442	108,531	116,968	103,593	158,961
F.Operations:						
1.Sales	5,413,151	6,431,373	8,492,199	8,771,414	11,484,467	19,976,813
i)Local sales (Net)	520,360	638,148	567,085	229,482	297,974	881,669
ii)Export sales (Net)	4,892,791	5,793,225	7,925,114	8,541,932	11,186,493	19,095,144
2.Cost of sales	4,864,806	5,714,213	7,288,305	7,546,977	9,030,180	14,394,727
i)Cost of material	3,742,021	3,949,325	5,800,201	5,778,728	6,454,879	11,072,417
3.Gross profit / (loss) (F1-F2)	548,345	717,160	1,203,894	1,224,437	2,454,287	5,582,086
4.General, administrative and other expenses	178,210	223,812	350,280	322,630	496,028	967,544
i)Selling & distribution expenses	74,225	91,954	176,854	146,027	195,456	314,596
ii)Administrative and other expenses	103,985	131,858	173,426	176,603	300,572	652,948
5.Other income / (loss)	3,093	35,419	75,143	(63,553)	143,107	870,770
6.EBIT (F3-F4+F5)	373,228	528,767	928,757	838,254	2,101,366	5,485,312
7.Financial expenses	166,306	201,128	397,418	568,087	597,433	875,804
of which: (i) Interest expenses	152,988	184,974	358,530	505,996	524,931	803,407
8.Profit / (loss) before taxation (F6-F7)	206,922	327,639	531,339	270,167	1,503,933	4,609,508
9.Tax expenses	31,326	(17,712)	69,684	88,715	117,674	299,133
10.Profit / (loss) after tax (F8-F9)	175,596	345,351	461,655	181,452	1,386,259	4,310,375
11.Cash dividends	77,038	138,668	138,668	49,304	308,150	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(490,299)	611,786	(697,248)	(54,359)	988,801	1,028,362
2.Net cash flows from investing activities	(200,512)	(935,051)	(820,312)	(1,277,009)	(3,100,091)	(2,676,181)
3.Net cash flows from financing activities	(70,855)	590,574	75,518	758,269	3,024,095	674,679
H.Miscellaneous						
1.Total capital employed (C+D)	2,392,290	3,231,738	3,977,056	4,727,921	8,659,362	14,250,099
2.Retention in business (F10-F11-F12)	98,559	206,684	322,988	132,148	1,078,109	4,310,375
3.Depreciation for the year	229,585	241,169	299,278	369,224	529,474	713,684
4.Salaries, wages and employee benefits	535,614	560,499	610,648	621,549	846,670	1,353,614
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	3.24	5.37	5.44	2.07	12.07	21.58
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.23	1.22	1.25	1.01	1.01	1.17
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	4.00	6.56	6.82	2.08	12.15	25.21
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.91	3.12	3.43	4.17	4.21	2.93
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	11.66	20.46	23.38	8.68	51.13	73.80
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	28.49	56.04	74.91	29.44	224.93	699.40

Prosperity Weaving Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	2,273,347	2,247,980	2,240,387	2,108,991	2,314,177	2,528,638
1.Capital work in progress	25,141	0	4,981	39,825	52,838	84,823
2.Operating fixed assets at cost	3,586,746	3,787,779	3,881,182	3,740,485	4,142,645	4,534,726
3.Operating fixed assets after deducting accumulated depreciation	2,228,551	2,209,083	2,189,508	2,053,047	2,246,300	2,428,776
4.Intangible assets	4,616	3,438	2,259	1,080	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	15,039	35,459	43,639	15,039	15,039	15,039
B.Current Assets (B1+B2+B3+B4+B5+B6)	2,025,289	2,011,687	2,222,612	1,780,576	2,227,551	3,698,510
1.Cash & bank balance	15,253	167,713	114,251	13,227	61,367	24,797
2.Inventories; of which	385,949	358,371	520,264	518,607	956,620	1,827,168
i)Raw material	128,812	203,365	348,723	197,670	402,690	721,937
ii)Work in progress	70,882	66,125	96,033	86,317	112,850	214,221
iii)Finished goods	186,255	88,881	75,508	234,620	441,080	891,010
3.Trade Debt / accounts receivables	632,445	713,047	911,860	587,480	686,479	1,242,520
4.Short term loans and advances	58,398	37,266	14,749	7,685	9,867	14,457
5.Short term investments	549,150	451,287	444,623	473,158	352,605	215,890
6.Other current assets	384,094	284,003	216,865	180,419	160,613	373,678
Total Assets (A+B) / Equity & Liabilities (C+D+E)	4,298,636	4,259,667	4,462,999	3,889,567	4,541,728	6,227,148
C.Shareholders' Equity (C1+C2+C3)	968,177	1,001,077	1,154,589	1,180,448	1,746,679	2,015,919
1.Issued, Subscribed & Paid up capital	184,800	184,800	184,800	184,800	184,800	184,800
i)Ordinary shares	184,800	184,800	184,800	184,800	184,800	184,800
ii)Preference shares	0	0	0	0	0	0
2.Reserves	727,812	760,712	866,948	892,807	1,459,038	1,728,278
i)Capital Reserve	8,533	22,396	(34,196)	(70,603)	(14,137)	(63,456)
ii)Revenue Reserve	719,279	738,316	901,144	963,410	1,473,175	1,791,734
of which: un-appropriated profit(loss) / retained earnings	719,279	738,316	901,144	963,410	1,473,175	1,791,734
3.Surplus on revaluation of fixed assets	55,565	55,565	102,841	102,841	102,841	102,841
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	1,723,318	1,592,069	1,521,444	1,668,422	1,843,033	1,928,153
1.Long term borrowings	1,616,753	1,492,380	1,401,669	1,532,464	1,636,851	1,641,823
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	83,826	99,689	113,847	131,778	144,752	162,406
5.Other non-current liabilities	22,739	0	5,928	4,180	61,430	123,924
E.Current Liabilities (E1+E2+E3+E4)	1,607,141	1,666,521	1,786,966	1,040,697	952,016	2,283,076
1.Trade credit & other accounts payables	405,576	389,635	446,060	553,599	507,635	803,782
of which: i) Trade credits	131,295	108,223	115,754	203,450	149,227	215,563
2.Short term borrowings	968,807	1,030,068	1,020,732	366,999	56,440	1,099,609
3.Current portion of non-current liabilities	201,757	207,183	271,872	89,036	361,722	305,288
4.Other current liabilities	31,001	39,635	48,302	31,063	26,219	74,397
F.Operations:						
1.Sales	5,820,163	6,212,431	7,112,276	6,018,541	8,150,567	12,860,619
i)Local sales (Net)	3,708,398	4,618,607	5,339,714	4,503,760	5,025,918	8,825,523
ii)Export sales (Net)	2,111,765	1,593,824	1,772,562	1,514,781	3,124,649	4,035,096
2.Cost of sales	5,516,985	5,856,880	6,405,493	5,488,984	6,981,441	11,764,973
i)Cost of material	4,398,028	4,402,517	5,018,636	4,360,598	5,799,998	10,330,559
3.Gross profit / (loss) (F1-F2)	303,178	355,551	706,783	529,557	1,169,126	1,095,646
4.General, administrative and other expenses	180,761	203,776	250,915	230,706	315,057	394,449
i)Selling & distribution expenses	92,747	78,661	100,542	99,295	146,848	223,613
ii)Administrative and other expenses	88,014	125,115	150,373	131,411	168,209	170,836
5.Other income / (loss)	38,002	47,362	44,818	67,964	49,506	40,751
6.EBIT (F3-F4+F5)	160,419	199,137	500,686	366,815	903,575	741,948
7.Financial expenses	101,924	144,441	181,507	118,847	89,036	117,399
of which: (i) Interest expenses	93,797	135,618	173,642	111,128	75,968	105,033
8.Profit / (loss) before taxation (F6-F7)	58,495	54,696	319,179	247,968	814,539	624,549
9.Tax expenses	2,298	0	109,144	93,213	172,962	274,646
10.Profit / (loss) after tax (F8-F9)	56,197	54,696	210,035	154,755	641,577	349,903
11.Cash dividends	36,960	36,960	73,920	0	184,800	92,400
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(166,910)	307,292	220,780	800,072	319,130	(680,671)
2.Net cash flows from investing activities	(1,120,794)	(60,377)	(202,239)	(123,401)	(196,347)	(306,351)
3.Net cash flows from financing activities	1,184,861	319,284	(112,666)	(246,767)	(66,279)	277,453
H.Miscellaneous						
1.Total capital employed (C+D)	2,691,495	2,593,146	2,676,033	2,848,870	3,589,712	3,944,072
2.Retention in business (F10-F11-F12)	19,237	17,736	136,115	154,755	456,777	257,503
3.Depreciation for the year	184,152	225,516	220,694	210,778	223,303	233,940
4.Salaries, wages and employee benefits	401,191	416,117	458,120	447,291	510,985	655,325
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.97	0.88	2.95	2.57	7.87	2.72
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.61	1.45	1.63	1.44	1.93	2.39
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	1.55	1.28	4.82	3.71	15.22	6.50
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.76	4.35	4.05	3.58	2.88	2.86
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	5.84	5.55	19.49	13.26	43.84	18.60
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	3.04	2.96	11.37	8.37	34.72	18.93

Quetta Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	5,574,165	6,228,353	5,985,098	5,756,071	5,599,759	10,644,951
1.Capital work in progress	2,499	0	0	0	0	0
2.Operating fixed assets at cost	9,960,391	10,895,707	10,915,258	10,936,071	10,979,779	16,113,264
3.Operating fixed assets after deducting accumulated depreciation	5,501,198	6,192,780	5,948,633	5,720,860	5,565,104	10,604,664
4.Intangible assets	0	2,699	2,130	1,562	994	426
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	70,468	32,874	34,335	33,649	33,661	39,861
B.Current Assets (B1+B2+B3+B4+B5+B6)	1,986,597	1,532,216	1,549,575	2,406,239	3,365,024	5,442,374
1.Cash & bank balance	59,396	60,805	61,332	81,811	23,629	37,873
2.Inventories; of which	1,117,749	550,913	494,495	1,352,089	2,191,423	3,864,964
i)Raw material	530,887	146,049	99,671	310,972	834,702	1,541,731
ii)Work in progress	67,251	33,484	72,471	60,240	134,809	142,647
iii)Finished goods	504,360	363,750	316,332	968,486	1,221,911	2,180,585
3.Trade Debt / accounts receivables	168,042	306,292	348,070	151,734	216,620	161,988
4.Short term loans and advances	74,618	65,728	63,472	75,152	71,974	61,781
5.Short term investments	140	107	93	67	111	85
6.Other current assets	566,652	548,371	582,113	745,386	861,267	1,315,683
Total Assets (A+B) / Equity & Liabilities (C+D+E)	7,560,762	7,760,569	7,534,673	8,162,310	8,964,783	16,087,325
C.Shareholders' Equity (C1+C2+C3)	709,880	1,199,512	827,839	100,698	(269,983)	4,895,929
1.Issued, Subscribed & Paid up capital	130,000	130,000	130,000	130,000	130,000	130,000
i)Ordinary shares	130,000	130,000	130,000	130,000	130,000	130,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(827,213)	(1,281,058)	(1,590,151)	(2,257,840)	(2,571,451)	(2,488,760)
i)Capital Reserve	927,478	864,479	864,479	864,478	864,479	864,479
ii)Revenue Reserve	(1,754,691)	(2,145,537)	(2,454,630)	(3,122,318)	(3,435,930)	(3,353,239)
of which: un-appropriated profit(loss) / retained earnings	(1,754,691)	(2,260,537)	(2,569,630)	(3,237,318)	(3,550,930)	(3,468,239)
3.Surplus on revaluation of fixed assets	1,407,093	2,350,570	2,287,990	2,228,538	2,171,468	7,254,689
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	1,886,520	1,171,915	503,213	492,918	879,554	738,342
1.Long term borrowings	966,542	765,355	327,546	332,600	692,786	552,989
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	190,678	37,851	0	0	0	0
4.Employees benefit obligations	107,462	97,463	116,695	160,318	186,768	185,353
5.Other non-current liabilities	621,838	271,246	58,972	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	4,964,362	5,389,142	6,203,621	7,568,694	8,355,212	10,453,054
1.Trade credit & other accounts payables	834,834	752,841	856,749	2,220,717	3,300,284	5,240,837
of which: i) Trade credits	563,527	423,658	533,934	1,802,612	2,751,658	4,832,306
2.Short term borrowings	2,771,000	2,676,831	2,685,784	2,441,580	1,979,345	2,080,302
3.Current portion of non-current liabilities	799,260	1,129,126	1,602,130	1,802,872	1,891,030	1,915,979
4.Other current liabilities	559,268	830,344	1,058,958	1,103,525	1,184,553	1,215,936
F.Operations:						
1.Sales	5,280,635	3,795,456	4,248,480	3,616,535	4,982,224	5,027,979
i)Local sales (Net)	4,880,502	3,564,882	4,102,170	3,523,494	4,827,406	4,759,341
ii)Export sales (Net)	400,133	230,574	146,310	93,041	154,818	268,638
2.Cost of sales	6,292,163	4,279,300	4,514,120	4,198,855	5,151,705	4,849,928
i)Cost of material	3,638,491	2,444,723	2,776,500	2,924,650	3,112,338	3,592,133
3.Gross profit / (loss) (F1-F2)	(1,011,528)	(483,844)	(265,640)	(582,320)	(169,481)	178,051
4.General, administrative and other expenses	99,922	93,121	79,471	110,511	114,968	130,768
i)Selling & distribution expenses	40,028	27,387	14,480	23,794	15,548	17,398
ii)Administrative and other expenses	59,894	65,734	64,991	86,717	99,420	113,370
5.Other income / (loss)	350	28,390	9,099	13,706	20,559	71,686
6.EBIT (F3-F4+F5)	(1,111,100)	(548,575)	(336,012)	(679,125)	(263,890)	118,969
7.Financial expenses	322,251	333,097	184,910	58,226	36,136	41,990
of which: (i) Interest expenses	324,461	335,321	181,329	50,819	34,015	35,530
8.Profit / (loss) before taxation (F6-F7)	(1,433,351)	(881,672)	(520,922)	(737,351)	(300,026)	76,979
9.Tax expenses	(3,200)	(312,639)	(152,018)	(23,281)	68,278	43,534
10.Profit / (loss) after tax (F8-F9)	(1,430,151)	(569,033)	(368,904)	(714,070)	(368,304)	33,445
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	121,056	50,806	13,832	80,744	106,896	91,460
2.Net cash flows from investing activities	(13,011)	68,922	(19,602)	(21,858)	(95,976)	(63,325)
3.Net cash flows from financing activities	(109,746)	(118,319)	6,296	(38,408)	(13,891)	(13,891)
H.Miscellaneous						
1.Total capital employed (C+D)	2,596,400	2,371,427	1,331,052	593,616	609,571	5,634,271
2.Retention in business (F10-F11-F12)	(1,430,151)	(569,033)	(368,904)	(714,070)	(368,304)	33,445
3.Depreciation for the year	272,546	259,522	263,895	250,316	239,728	123,124
4.Salaries, wages and employee benefits	634,374	540,681	620,314	648,099	764,481	759,269
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-27.08	-14.99	-8.68	-19.74	-7.39	0.67
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.63	0.50	0.56	0.46	0.58	0.40
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-17.01	-7.43	-4.82	-9.10	-4.30	0.27
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	6.24	8.02	7.54	16.91	-101.17	5.42
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-106.20	-59.60	-36.39	-153.81	435.13	1.45
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-110.01	-43.77	-28.38	-54.93	-28.33	2.57

Redco Textiles Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,051,737	816,979	789,141	955,902	1,417,931	1,725,587
1.Capital work in progress	0	0	2,192	0	22,272	33,756
2.Operating fixed assets at cost	1,874,316	1,405,267	1,388,773	1,590,723	2,144,022	2,502,054
3.Operating fixed assets after deducting accumulated depreciation	1,045,847	811,081	781,063	950,028	1,385,592	1,681,773
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	70	78	66	54	48	39
6.Other non-current assets	5,820	5,820	5,820	5,820	10,019	10,019
B.Current Assets (B1+B2+B3+B4+B5+B6)	620,993	201,258	275,743	312,470	331,753	435,985
1.Cash & bank balance	14,528	695	43,508	33,403	15,212	5,929
2.Inventories; of which	306,112	1,073	10,061	56,751	47,947	76,493
i)Raw material	118,827	289	64	173	526	901
ii)Work in progress	23,781	0	1,326	1,472	1,341	3,635
iii)Finished goods	158,053	78	8,671	55,106	46,080	71,957
3.Trade Debt / accounts receivables	147,779	66,942	92,330	80,062	102,764	159,571
4.Short term loans and advances	41,499	31,244	28,040	31,329	31,802	52,281
5.Short term investments	0	0	0	0	0	0
6.Other current assets	111,075	101,304	101,804	110,925	134,028	141,711
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,672,730	1,018,237	1,064,884	1,268,372	1,749,684	2,161,572
C.Shareholders' Equity (C1+C2+C3)	369,994	(24,008)	(22,730)	72,937	215,444	226,625
1.Issued, Subscribed & Paid up capital	492,926	492,926	492,926	492,926	492,926	492,926
i)Ordinary shares	492,926	492,926	492,926	492,926	492,926	492,926
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(340,252)	(825,338)	(821,285)	(722,984)	(668,130)	(652,441)
i)Capital Reserve	15	23	11	73,199	73,199	69,600
ii)Revenue Reserve	(340,267)	(825,361)	(821,296)	(796,183)	(741,329)	(722,041)
of which: un-appropriated profit(loss) / retained earnings	(340,267)	(825,361)	(821,296)	(796,183)	(741,321)	(722,025)
3.Surplus on revaluation of fixed assets	217,320	308,404	305,629	302,995	390,648	386,140
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	18,032	5,564	5,033	23,989	19,919	34,774
1.Long term borrowings	7,692	0	0	12,049	6,916	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	10,340	5,564	5,033	5,304	11,211	18,507
5.Other non-current liabilities	0	0	0	6,636	1,792	16,267
E.Current Liabilities (E1+E2+E3+E4)	1,284,704	1,036,681	1,082,581	1,171,446	1,514,321	1,900,173
1.Trade credit & other accounts payables	239,888	77,116	89,492	181,775	212,714	220,358
of which: i) Trade credits	165,320	34,088	31,585	119,323	151,750	152,606
2.Short term borrowings	1,011,540	951,359	993,089	979,178	1,271,933	1,671,548
3.Current portion of non-current liabilities	30,769	7,692	0	10,491	29,516	8,214
4.Other current liabilities	2,507	514	0	2	158	53
F.Operations:						
1.Sales	1,816,846	441,264	251,367	355,476	495,470	728,594
i)Local sales (Net)	1,816,846	441,264	251,367	344,393	495,470	728,594
ii)Export sales (Net)	0	0	0	11,083	0	0
2.Cost of sales	1,922,637	634,120	206,023	304,037	458,667	662,747
i)Cost of material	1,324,080	289,208	61,811	12,301	3,851	6,653
3.Gross profit / (loss) (F1-F2)	(105,791)	(192,856)	45,344	51,439	36,803	65,847
4.General, administrative and other expenses	31,263	304,590	40,041	25,836	24,292	38,893
i)Selling & distribution expenses	8,135	4,793	322	281	201	503
ii)Administrative and other expenses	23,128	299,797	39,719	25,555	24,091	38,390
5.Other income / (loss)	41	22	2	73	37,943	800
6.EBIT (F3-F4+F5)	(137,013)	(497,424)	5,305	25,676	50,454	27,754
7.Financial expenses	20,064	5,939	1,397	127	2,064	849
of which: (i) Interest expenses	17,226	4,768	362	79	868	455
8.Profit / (loss) before taxation (F6-F7)	(157,077)	(503,363)	3,908	25,549	48,390	26,905
9.Tax expenses	19,969	17,065	2,966	4,596	(7,052)	9,416
10.Profit / (loss) after tax (F8-F9)	(177,046)	(520,428)	942	20,953	55,442	17,489
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(114,892)	56,116	30,489	122,751	50,617	5,124
2.Net cash flows from investing activities	(25,597)	21,001	(21,715)	(210,915)	(363,911)	(396,343)
3.Net cash flows from financing activities	151,758	(90,951)	34,038	78,060	295,103	381,936
H.Miscellaneous						
1.Total capital employed (C+D)	388,026	(18,444)	(17,697)	96,926	235,363	261,399
2.Retention in business (F10-F11-F12)	(177,046)	(520,428)	942	20,953	55,442	17,489
3.Depreciation for the year	60,270	54,113	32,978	40,033	48,638	81,131
4.Salaries, wages and employee benefits	181,853	89,270	51,388	125,772	174,119	254,149
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-9.74	-117.94	0.37	5.89	11.19	2.40
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.08	0.33	0.24	0.30	0.33	0.37
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-10.53	-38.68	0.09	1.80	3.67	0.89
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.65	7.78	-44.57	46.47	10.47	8.85
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-38.44	-300.84	-4.03	83.47	38.45	7.91
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-3.59	-10.56	0.02	0.43	1.12	0.35

Reliance Cotton Spinning Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	2,154,720	2,188,080	2,798,087	2,946,376	3,237,606	4,570,088
1.Capital work in progress	7,752	518	102,467	4,918	55,841	756,212
2.Operating fixed assets at cost	2,670,435	2,856,503	3,524,715	3,778,822	4,043,228	4,699,512
3.Operating fixed assets after deducting accumulated depreciation	1,403,202	1,460,247	1,885,077	2,046,223	2,105,320	2,484,217
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	734,779	718,327	801,556	886,248	1,065,257	1,320,571
6.Other non-current assets	8,987	8,988	8,987	8,987	11,188	9,088
B.Current Assets (B1+B2+B3+B4+B5+B6)	1,529,156	2,392,630	3,264,523	4,264,386	4,457,379	7,607,410
1.Cash & bank balance	22,711	7,881	6,478	6,326	8,920	27,546
2.Inventories; of which	824,793	1,242,827	1,989,294	2,699,519	2,837,242	4,706,207
i)Raw material	598,737	953,597	1,450,853	2,062,436	2,252,367	3,996,695
ii)Work in progress	143,726	140,912	246,276	204,534	225,303	309,372
iii)Finished goods	80,384	135,852	285,311	426,562	359,572	380,537
3.Trade Debt / accounts receivables	304,660	665,550	761,062	986,719	1,014,789	1,782,516
4.Short term loans and advances	48,869	64,191	79,264	104,493	32,729	115,134
5.Short term investments	84,156	78,693	50,214	42,187	57,774	55,955
6.Other current assets	243,967	333,488	378,211	425,142	505,925	920,052
Total Assets (A+B) / Equity & Liabilities (C+D+E)	3,683,876	4,580,710	6,062,610	7,210,762	7,694,985	12,177,498
C.Shareholders' Equity (C1+C2+C3)	2,155,253	2,425,593	2,798,535	3,066,417	4,435,011	7,378,338
1.Issued, Subscribed & Paid up capital	102,920	102,920	102,920	102,920	102,920	102,920
i)Ordinary shares	102,920	102,920	102,920	102,920	102,920	102,920
ii)Preference shares	0	0	0	0	0	0
2.Reserves	2,052,333	2,322,673	2,695,615	2,963,497	4,332,091	7,275,418
i)Capital Reserve	136,368	0	0	(49,361)	0	0
ii)Revenue Reserve	1,915,965	2,322,673	2,695,615	3,012,858	4,332,091	7,275,418
of which: un-appropriated profit(loss) / retained earnings	1,785,965	0	0	0	4,222,247	7,214,445
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	220,150	354,715	678,986	1,006,836	1,188,536	1,886,473
1.Long term borrowings	74,900	185,732	547,187	853,696	1,004,448	1,633,495
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	80,337	92,932	48,699	62,585	72,011	92,326
5.Other non-current liabilities	64,913	76,051	83,100	90,555	112,077	160,652
E.Current Liabilities (E1+E2+E3+E4)	1,308,473	1,800,402	2,585,089	3,137,509	2,071,438	2,912,687
1.Trade credit & other accounts payables	268,640	310,011	530,497	442,141	915,059	1,367,134
of which: i) Trade credits	95,870	83,105	189,865	70,999	162,002	239,580
2.Short term borrowings	1,004,828	1,427,713	1,960,038	2,518,887	814,941	1,043,240
3.Current portion of non-current liabilities	0	7,319	12,193	19,354	183,656	210,608
4.Other current liabilities	35,005	55,359	82,361	157,127	157,782	291,705
F.Operations:						
1.Sales	3,570,713	4,398,017	5,379,009	5,986,720	7,681,902	11,386,469
i)Local sales (Net)	767,435	880,477	1,046,512	1,186,325	1,491,135	1,239,553
ii)Export sales (Net)	2,803,278	3,517,540	4,332,497	4,800,395	6,190,767	10,146,916
2.Cost of sales	3,176,601	3,764,560	4,331,642	5,058,822	5,923,177	7,679,838
i)Cost of material	2,237,471	2,769,092	3,440,633	3,747,195	4,150,334	5,686,622
3.Gross profit / (loss) (F1-F2)	394,112	633,457	1,047,367	927,898	1,758,725	3,706,631
4.General, administrative and other expenses	157,383	203,205	196,754	276,775	306,910	559,654
i)Selling & distribution expenses	87,787	94,854	108,444	127,926	150,287	212,137
ii)Administrative and other expenses	69,596	108,351	88,310	148,849	156,623	347,517
5.Other income / (loss)	88,121	62,830	151,850	150,899	175,619	335,269
6.EBIT (F3-F4+F5)	324,850	493,082	1,002,463	802,022	1,627,434	3,482,246
7.Financial expenses	71,059	96,152	221,129	340,756	194,979	236,661
of which: (i) Interest expenses	65,448	89,964	213,431	331,153	176,993	218,425
8.Profit / (loss) before taxation (F6-F7)	253,791	396,930	781,334	461,266	1,432,455	3,245,585
9.Tax expenses	24,797	38,923	33,565	68,435	101,756	199,524
10.Profit / (loss) after tax (F8-F9)	228,994	358,007	747,769	392,831	1,330,699	3,046,061
11.Cash dividends	15,438	66,898	82,336	0	51,460	77,190
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	287,157	(373,483)	(244,326)	(623,482)	1,781,040	491,096
2.Net cash flows from investing activities	(166,680)	(182,384)	(655,730)	(249,222)	(309,013)	(1,301,322)
3.Net cash flows from financing activities	(119,069)	541,036	898,653	872,521	(1,471,205)	830,090
H.Miscellaneous						
1.Total capital employed (C+D)	2,375,403	2,780,308	3,477,521	4,073,253	5,623,547	9,264,811
2.Retention in business (F10-F11-F12)	213,556	291,109	665,433	392,831	1,279,239	2,968,871
3.Depreciation for the year	141,226	141,990	162,383	203,669	205,684	237,811
4.Salaries, wages and employee benefits	384,431	412,791	461,289	509,551	590,095	896,967
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	6.41	8.14	13.90	6.56	17.32	26.75
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.99	1.06	1.01	0.90	1.03	1.15
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	6.33	8.66	14.05	5.92	17.85	30.66
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.76	1.80	2.04	2.26	1.99	1.68
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	11.12	15.63	28.63	13.40	35.48	51.57
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	22.25	34.78	72.66	38.17	129.29	295.96

Reliance Weaving Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	6,306,354	6,562,019	7,084,769	6,595,459	8,157,810	12,708,667
1.Capital work in progress	26,112	8,673	13,822	72,480	27,579	1,858,876
2.Operating fixed assets at cost	7,802,604	8,202,485	9,027,838	9,195,623	11,323,262	12,521,475
3.Operating fixed assets after deducting accumulated depreciation	5,344,974	5,624,813	6,213,181	6,238,305	7,967,391	8,828,142
4.Intangible assets	4,620	3,674	2,728	1,781	835	0
5.Long term investments	855,744	837,700	763,601	35,635	0	1,849,425
6.Other non-current assets	74,904	87,159	91,437	247,258	162,005	172,224
B.Current Assets (B1+B2+B3+B4+B5+B6)	4,996,929	6,704,890	9,725,316	9,225,813	11,154,586	15,048,211
1.Cash & bank balance	96,630	79,087	113,073	42,971	96,013	134,208
2.Inventories; of which	3,009,201	3,222,131	5,944,942	4,669,117	5,050,742	7,788,806
i)Raw material	1,756,403	2,085,899	4,081,657	1,451,254	3,160,391	3,649,121
ii)Work in progress	183,721	248,384	280,286	249,013	377,046	534,762
iii)Finished goods	1,011,020	843,240	1,548,035	2,929,403	1,513,304	3,572,869
3.Trade Debt / accounts receivables	603,771	2,005,913	2,281,363	1,827,071	2,850,837	4,485,550
4.Short term loans and advances	308,054	263,590	401,679	974,612	1,151,545	607,867
5.Short term investments	109,922	106,535	137,331	782,192	696,751	393,031
6.Other current assets	869,351	1,027,634	846,928	929,850	1,308,698	1,638,749
Total Assets (A+B) / Equity & Liabilities (C+D+E)	11,303,283	13,266,909	16,810,085	15,821,272	19,312,396	27,756,878
C.Shareholders' Equity (C1+C2+C3)	2,859,404	3,401,792	3,890,585	3,876,913	6,069,581	9,160,532
1.Issued, Subscribed & Paid up capital	308,109	308,109	308,109	308,109	308,109	308,109
i)Ordinary shares	308,109	308,109	308,109	308,109	308,109	308,109
ii)Preference shares	0	0	0	0	0	0
2.Reserves	1,916,970	2,144,197	2,632,990	2,619,318	4,053,389	7,144,340
i)Capital Reserve	41,081	101,763	91,626	86,878	(86,371)	464,514
ii)Revenue Reserve	1,875,889	2,042,434	2,541,364	2,532,440	4,139,760	6,679,826
of which: un-appropriated profit(loss) / retained earnings	1,737,474	1,968,262	2,467,192	2,458,268	4,065,588	6,605,654
3.Surplus on revaluation of fixed assets	634,325	949,486	949,486	949,486	1,708,083	1,708,083
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	1,948,524	1,481,534	2,076,942	2,985,958	3,223,950	3,898,455
1.Long term borrowings	1,763,613	1,213,829	1,835,663	2,727,526	2,832,573	3,470,418
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	184,911	267,705	241,279	258,432	281,948	370,195
5.Other non-current liabilities	0	0	0	0	109,429	57,842
E.Current Liabilities (E1+E2+E3+E4)	6,495,355	8,383,583	10,842,558	8,958,401	10,018,865	14,697,891
1.Trade credit & other accounts payables	871,920	1,322,614	2,012,704	1,684,521	1,648,605	4,156,100
of which: i) Trade credits	404,674	525,156	1,286,044	963,123	979,792	2,261,176
2.Short term borrowings	4,581,656	6,080,170	7,816,016	6,658,070	6,894,242	8,707,411
3.Current portion of non-current liabilities	833,442	669,476	529,479	143,401	913,806	977,981
4.Other current liabilities	208,337	311,323	484,359	472,409	562,212	856,399
F.Operations:						
1.Sales	11,341,734	13,913,860	16,605,159	17,275,166	24,030,100	30,703,659
i)Local sales (Net)	6,671,934	7,081,582	10,593,096	3,698,157	8,326,101	8,872,801
ii)Export sales (Net)	4,669,800	6,832,278	6,012,063	13,577,009	15,703,999	21,830,858
2.Cost of sales	10,357,639	12,568,217	14,822,654	15,214,366	20,520,175	25,262,980
i)Cost of material	8,283,636	9,551,485	12,514,037	13,530,860	15,866,742	23,156,074
3.Gross profit / (loss) (F1-F2)	984,095	1,345,643	1,782,505	2,060,800	3,509,925	5,440,679
4.General, administrative and other expenses	288,121	359,667	412,711	784,197	639,830	1,198,222
i)Selling & distribution expenses	116,530	143,633	155,954	233,553	298,163	495,954
ii)Administrative and other expenses	171,591	216,034	256,757	550,644	341,667	702,268
5.Other income / (loss)	9,530	77,678	252,984	37,627	66,806	173,972
6.EBIT (F3-F4+F5)	705,504	1,063,654	1,622,778	1,314,230	2,936,901	4,416,429
7.Financial expenses	537,721	622,203	991,464	1,166,615	917,653	1,302,995
of which: (i) Interest expenses	487,245	570,687	931,881	1,081,389	826,972	1,204,037
8.Profit / (loss) before taxation (F6-F7)	167,783	441,451	631,314	147,615	2,019,248	3,113,434
9.Tax expenses	66,566	130,872	128,509	86,345	286,441	473,956
10.Profit / (loss) after tax (F8-F9)	101,217	310,579	502,805	61,270	1,732,807	2,639,478
11.Cash dividends	46,216	69,325	107,838	0	231,082	123,244
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(379,013)	(568,184)	(1,267,720)	1,153,062	207,968	834,401
2.Net cash flows from investing activities	(514,689)	(199,060)	(847,774)	(442,319)	(1,028,815)	(3,197,072)
3.Net cash flows from financing activities	912,942	749,701	2,149,480	(780,844)	873,888	2,400,866
H.Miscellaneous						
1.Total capital employed (C+D)	4,807,928	4,883,326	5,967,527	6,862,871	9,293,531	13,058,987
2.Retention in business (F10-F11-F12)	55,001	241,254	394,967	61,270	1,501,726	2,516,234
3.Depreciation for the year	233,098	248,788	255,115	268,788	292,492	337,269
4.Salaries, wages and employee benefits	818,131	934,717	1,038,150	1,156,832	1,301,311	1,901,727
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.89	2.23	3.03	0.35	7.21	8.60
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.05	1.13	1.10	1.06	1.37	1.30
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	0.94	2.53	3.34	0.38	9.86	11.22
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.83	3.92	4.12	4.20	3.53	3.09
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	3.59	9.92	13.79	1.58	34.84	34.66
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	3.29	10.08	16.32	1.99	56.24	85.67

Ruby Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	909,971	874,193	904,668	893,265	863,628	832,990
1.Capital work in progress	0	0	0	40,408	40,408	40,408
2.Operating fixed assets at cost	970,299	975,190	1,043,504	1,025,727	1,025,987	1,026,989
3.Operating fixed assets after deducting accumulated depreciation	902,018	868,458	900,270	848,322	818,681	791,278
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	7,953	5,735	4,398	4,535	4,539	1,304
B.Current Assets (B1+B2+B3+B4+B5+B6)	567,588	500,162	259,251	140,911	153,927	157,623
1.Cash & bank balance	1,754	1,340	680	483	769	9,677
2.Inventories; of which	384,738	333,343	6,383	48,191	83,692	82,789
i)Raw material	376,095	324,449	2,174	40,451	78,938	78,034
ii)Work in progress	3,634	3,310	3,329	6,095	4,320	4,321
iii)Finished goods	5,009	5,584	880	1,645	434	434
3.Trade Debt / accounts receivables	13,038	14,660	108,319	2,344	1,888	1,720
4.Short term loans and advances	20,496	17,630	26,067	9,699	4,046	3,403
5.Short term investments	0	0	0	0	0	0
6.Other current assets	147,562	133,189	117,802	80,194	63,532	60,034
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,477,559	1,374,355	1,163,919	1,034,176	1,017,555	990,613
C.Shareholders' Equity (C1+C2+C3)	650,036	608,373	652,516	696,869	672,137	678,838
1.Issued, Subscribed & Paid up capital	522,144	522,144	522,144	522,144	522,144	522,144
i)Ordinary shares	522,144	522,144	522,144	522,144	522,144	522,144
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(195,867)	(230,558)	(225,320)	(171,956)	(190,381)	(177,689)
i)Capital Reserve	470,342	372,913	468,684	540,860	589,833	624,594
ii)Revenue Reserve	(666,209)	(603,471)	(694,004)	(712,816)	(780,214)	(802,283)
of which: un-appropriated profit(loss) / retained earnings	(666,209)	(603,471)	(694,004)	(712,816)	(780,214)	(802,283)
3.Surplus on revaluation of fixed assets	323,759	316,787	355,692	346,681	340,374	334,383
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	225,282	283,310	206,205	72,876	71,962	100,030
1.Long term borrowings	85,516	255,354	164,492	60,083	66,172	86,126
2.Subordinated loans / Sponsor's loans	51,575	0	0	0	0	0
3.Debentures/TFs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	6,173	5,672	7,827	4,799	4,832	4,915
5.Other non-current liabilities	82,018	22,284	33,886	7,994	958	8,989
E.Current Liabilities (E1+E2+E3+E4)	602,241	482,672	305,198	264,431	273,456	211,745
1.Trade credit & other accounts payables	255,644	275,381	258,135	237,152	245,654	192,095
of which: i) Trade credits	132,587	135,609	116,264	87,443	67,895	54,950
2.Short term borrowings	198,832	188,803	38,235	23,995	23,704	0
3.Current portion of non-current liabilities	141,646	4,167	808	0	2,338	16,064
4.Other current liabilities	6,119	14,321	8,020	3,284	1,760	3,586
F.Operations:						
1.Sales	400,356	325,009	719,481	275,027	184,862	0
i)Local sales (Net)	400,356	325,009	719,481	275,027	184,862	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	511,561	414,948	821,113	392,427	262,684	27,924
i)Cost of material	311,591	238,344	566,608	227,982	130,688	0
3.Gross profit / (loss) (F1-F2)	(111,205)	(89,939)	(101,632)	(117,400)	(77,822)	(27,924)
4.General, administrative and other expenses	16,981	28,514	18,560	18,833	19,165	40,506
i)Selling & distribution expenses	46	149	25	202	82	34
ii)Administrative and other expenses	16,935	28,365	18,535	18,631	19,083	40,472
5.Other income / (loss)	1,739	156,913	103,325	109,545	32,077	53,269
6.EBIT (F3-F4+F5)	(126,447)	38,460	(16,867)	(26,688)	(64,910)	(15,161)
7.Financial expenses	8,273	43,860	81,582	6,282	11,142	12,402
of which: (i) Interest expenses	6,677	7,051	5,295	5,865	10,512	12,319
8.Profit / (loss) before taxation (F6-F7)	(134,720)	(5,400)	(98,449)	(32,970)	(76,052)	(27,563)
9.Tax expenses	3,587	318	388	(4,878)	(2,757)	356
10.Profit / (loss) after tax (F8-F9)	(138,307)	(5,718)	(98,837)	(28,092)	(73,295)	(27,919)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(104,968)	14,935	(43,841)	(19,481)	(54,512)	(48,132)
2.Net cash flows from investing activities	(263)	(2,673)	1,338	(41,085)	(265)	2,234
3.Net cash flows from financing activities	82,832	10,221	191,412	62,739	55,062	54,806
H.Miscellaneous						
1.Total capital employed (C+D)	875,318	891,683	858,721	769,745	744,099	778,868
2.Retention in business (F10-F11-F12)	(138,307)	(5,718)	(98,837)	(28,092)	(73,295)	(27,919)
3.Depreciation for the year	40,344	38,451	36,502	34,172	29,901	28,405
4.Salaries, wages and employee benefits	73,985	71,926	108,329	62,759	38,465	17,935
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-34.55	-1.76	-13.74	-10.21	-39.65	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.27	0.23	0.57	0.25	0.18	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-9.26	-0.40	-7.79	-2.56	-7.14	-2.78
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.01	2.27	2.01	1.63	1.50	1.49
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-18.61	-0.91	-15.68	-4.16	-10.71	-4.13
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-2.65	-0.11	-1.89	-0.54	-1.40	-0.53

Sally Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	996,093	957,173	911,243	872,477	834,725	800,204
1.Capital work in progress	2,356	0	0	0	0	0
2.Operating fixed assets at cost	1,747,718	1,754,186	1,734,827	1,734,827	1,732,316	1,732,316
3.Operating fixed assets after deducting accumulated depreciation	982,493	945,929	899,999	861,233	823,482	788,960
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	11,244	11,244	11,244	11,244	11,243	11,244
B.Current Assets (B1+B2+B3+B4+B5+B6)	1,243,424	838,379	804,807	804,943	804,812	805,128
1.Cash & bank balance	5,639	2,222	2,502	2,493	2,313	2,629
2.Inventories; of which	992,221	600,447	565,440	565,441	565,441	565,441
i)Raw material	807,678	459,551	456,545	456,546	456,546	456,546
ii)Work in progress	26,552	27,675	0	0	0	0
iii)Finished goods	157,991	113,221	108,895	108,895	108,895	108,895
3.Trade Debt / accounts receivables	85,179	100,054	96,583	96,588	96,588	96,588
4.Short term loans and advances	0	6,934	19,021	23,480	23,530	23,530
5.Short term investments	0	0	0	0	0	0
6.Other current assets	160,385	128,722	121,261	116,941	116,940	116,940
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,239,517	1,795,552	1,716,050	1,677,420	1,639,537	1,605,332
C.Shareholders' Equity (C1+C2+C3)	(25,614)	(426,264)	(742,041)	(996,625)	(1,124,893)	(1,034,078)
1.Issued, Subscribed & Paid up capital	87,750	87,750	87,750	87,750	87,750	87,750
i)Ordinary shares	87,750	87,750	87,750	87,750	87,750	87,750
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(343,634)	(740,979)	(1,052,407)	(1,302,874)	(1,427,242)	(1,332,733)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(343,634)	(740,979)	(1,052,407)	(1,302,874)	(1,427,242)	(1,332,733)
of which: un-appropriated profit(loss) / retained earnings	(343,634)	(740,979)	(1,052,407)	(1,302,874)	(1,427,242)	(1,332,733)
3.Surplus on revaluation of fixed assets	230,270	226,965	222,616	218,499	214,599	210,905
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	807,514	843,533	782,998	844,038	906,462	771,525
1.Long term borrowings	222,916	127,083	0	0	0	0
2.Subordinated loans / Sponsor's loans	409,065	536,883	617,899	686,264	759,112	623,245
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	97,129	102,176	101,907	101,907	101,907	101,907
5.Other non-current liabilities	78,404	77,391	63,192	55,867	45,443	46,373
E.Current Liabilities (E1+E2+E3+E4)	1,457,617	1,378,283	1,675,093	1,830,007	1,857,968	1,867,885
1.Trade credit & other accounts payables	597,169	405,775	459,033	462,843	462,484	463,083
of which: i) Trade credits	249,291	138,665	138,945	141,543	141,543	141,543
2.Short term borrowings	718,729	723,643	722,659	722,781	722,544	722,572
3.Current portion of non-current liabilities	118,750	183,750	310,833	310,833	310,833	310,833
4.Other current liabilities	22,969	65,115	182,568	333,550	362,107	371,397
F.Operations:						
1.Sales	1,647,561	1,912,528	111,745	0	0	0
i)Local sales (Net)	1,647,561	1,912,528	111,745	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	1,556,629	2,154,985	266,727	39,880	36,806	34,782
i)Cost of material	947,540	1,485,542	75,710	0	0	0
3.Gross profit / (loss) (F1-F2)	90,932	(242,457)	(154,982)	(39,880)	(36,806)	(34,782)
4.General, administrative and other expenses	54,654	61,980	29,250	14,260	10,313	10,801
i)Selling & distribution expenses	10,177	9,391	1,748	0	0	0
ii)Administrative and other expenses	44,477	52,589	27,502	14,260	10,313	10,801
5.Other income / (loss)	36,227	14,714	(26,765)	(56,365)	(63,015)	146,617
6.EBIT (F3-F4+F5)	72,505	(289,723)	(210,997)	(110,505)	(110,134)	101,034
7.Financial expenses	82,858	83,057	117,583	151,366	28,557	9,289
of which: (i) Interest expenses	81,770	82,108	117,469	151,363	28,557	9,289
8.Profit / (loss) before taxation (F6-F7)	(10,353)	(372,780)	(328,580)	(261,871)	(138,691)	91,745
9.Tax expenses	10,363	25,161	(12,802)	(7,287)	(10,424)	930
10.Profit / (loss) after tax (F8-F9)	(20,716)	(397,941)	(315,778)	(254,584)	(128,267)	90,815
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(152,769)	(112,648)	(53,061)	(12,131)	(11,344)	(10,461)
2.Net cash flows from investing activities	(480)	(4,851)	9,325	0	3,000	0
3.Net cash flows from financing activities	150,825	114,082	44,016	12,122	8,163	10,778
H.Miscellaneous						
1.Total capital employed (C+D)	781,900	417,269	40,957	(152,587)	(218,431)	(262,553)
2.Retention in business (F10-F11-F12)	(20,716)	(397,941)	(315,778)	(254,584)	(128,267)	90,815
3.Depreciation for the year	46,879	44,325	41,356	38,765	36,184	34,522
4.Salaries, wages and employee benefits	199,725	223,480	85,556	7,433	6,040	6,189
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-1.26	-20.81	-282.59	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.73	0.95	0.06	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-0.92	-19.72	-17.98	-15.00	-7.73	5.60
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-237.24	-8.93	-3.01	-1.95	-1.56	-1.50
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	218.60	176.13	54.06	29.28	12.09	-8.41
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-2.36	-45.35	-35.99	-29.01	-14.62	10.35

Salman Noman Enterprises Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	777,529	743,162	711,058	680,621	651,758	624,385
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	1,390,439	1,109,345	1,390,439	1,390,439	1,390,439	1,390,439
3.Operating fixed assets after deducting accumulated depreciation	761,062	726,695	694,591	664,154	635,291	607,918
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	16,467	16,467	16,467	16,467	16,467	16,467
B.Current Assets (B1+B2+B3+B4+B5+B6)	261,723	160,286	160,287	160,287	160,287	160,286
1.Cash & bank balance	14,345	252	253	253	252	253
2.Inventories; of which	151,680	90,013	90,013	90,013	90,013	90,012
i)Raw material	122,098	90,013	90,013	90,013	90,013	90,012
ii)Work in progress	7,769	0	0	0	0	0
iii)Finished goods	21,812	0	0	0	0	0
3.Trade Debt / accounts receivables	4,491	2,449	2,449	2,449	2,449	2,449
4.Short term loans and advances	11,781	0	0	0	0	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	79,426	67,572	67,572	67,572	67,573	67,572
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,039,252	903,448	871,345	840,908	812,045	784,671
C.Shareholders' Equity (C1+C2+C3)	(116,069)	(287,500)	(319,704)	(350,449)	(379,620)	(407,434)
1.Issued, Subscribed & Paid up capital	44,670	44,670	44,670	44,670	44,670	44,670
i)Ordinary shares	44,670	44,670	44,670	44,670	44,670	44,670
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(499,445)	(658,705)	(678,903)	(698,242)	(717,081)	(735,080)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(499,445)	(658,705)	(678,903)	(698,242)	(717,081)	(735,080)
of which: un-appropriated profit(loss) / retained earnings	(499,445)	(658,705)	(678,903)	(698,242)	(717,081)	(735,080)
3.Surplus on revaluation of fixed assets	338,706	326,535	314,529	303,123	292,791	282,976
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	226,270	201,614	192,094	191,264	191,264	191,264
1.Long term borrowings	83,500	58,856	49,336	48,506	48,506	48,506
2.Subordinated loans / Sponsor's loans	138,684	138,684	138,684	138,684	138,684	138,684
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	4,086	4,074	4,074	4,074	4,074	4,074
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	929,051	989,334	998,955	1,000,093	1,000,401	1,000,841
1.Trade credit & other accounts payables	454,332	445,220	445,320	445,420	445,520	445,520
of which: i) Trade credits	214,883	219,165	219,165	219,165	219,165	219,165
2.Short term borrowings	178,157	176,691	176,691	176,899	177,107	177,547
3.Current portion of non-current liabilities	197,526	222,169	231,690	232,520	232,520	232,520
4.Other current liabilities	99,036	145,254	145,254	145,254	145,254	145,254
F.Operations:						
1.Sales	597,280	277,111	0	0	0	0
i)Local sales (Net)	597,280	277,111	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	692,634	390,556	0	0	0	0
i)Cost of material	372,220	240,824	0	0	0	0
3.Gross profit / (loss) (F1-F2)	(95,354)	(113,445)	0	0	0	0
4.General, administrative and other expenses	21,821	10,877	32,204	30,745	29,171	27,814
i)Selling & distribution expenses	473	38	0	0	0	0
ii)Administrative and other expenses	21,348	10,839	32,204	30,745	29,171	27,814
5.Other income / (loss)	0	0	0	0	0	0
6.EBIT (F3-F4+F5)	(117,175)	(124,322)	(32,204)	(30,745)	(29,171)	(27,814)
7.Financial expenses	43,757	44,336	0	0	0	0
of which: (i) Interest expenses	43,617	44,311	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(160,932)	(168,658)	(32,204)	(30,745)	(29,171)	(27,814)
9.Tax expenses	(7,822)	2,773	0	0	0	0
10.Profit / (loss) after tax (F8-F9)	(153,110)	(171,431)	(32,204)	(30,745)	(29,171)	(27,814)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	50,426	(12,626)	0	(208)	(208)	(440)
2.Net cash flows from investing activities	(12,027)	0	0	0	0	0
3.Net cash flows from financing activities	(36,048)	(1,467)	0	208	208	440
H.Miscellaneous						
1.Total capital employed (C+D)	110,201	(85,886)	(127,610)	(159,185)	(188,356)	(216,170)
2.Retention in business (F10-F11-F12)	(153,110)	(171,431)	(32,204)	(30,745)	(29,171)	(27,814)
3.Depreciation for the year	35,749	34,366	32,104	30,438	28,863	27,374
4.Salaries, wages and employee benefits	12,596	40,316	0	0	0	180
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-25.63	-61.86	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.54	0.29	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-13.84	-17.65	-3.63	-3.59	-3.53	-3.48
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-26.60	-4.81	-2.92	-2.56	-2.26	-2.03
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	368.02	84.96	10.61	9.18	7.99	7.07
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-34.28	-38.38	-7.21	-6.88	-6.53	-6.23

Sana Industries Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	632,332	667,239	624,394	652,482	599,140	838,359
1.Capital work in progress	838	5,197	499	2,554	3,275	22,099
2.Operating fixed assets at cost	1,188,749	1,223,038	1,327,977	1,362,480	1,324,736	1,625,052
3.Operating fixed assets after deducting accumulated depreciation	628,328	655,598	619,194	563,347	504,720	725,935
4.Intangible assets	0	0	0	0	0	807
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	3,166	6,444	4,701	86,581	91,145	89,518
B.Current Assets (B1+B2+B3+B4+B5+B6)	564,821	639,132	834,308	803,799	1,272,319	1,330,637
1.Cash & bank balance	9,019	43,690	30,662	61,712	130,132	70,245
2.Inventories; of which	233,839	176,172	214,143	201,493	286,554	452,097
i)Raw material	48,244	68,364	144,040	68,567	151,776	189,361
ii)Work in progress	16,506	28,598	42,221	34,611	15,973	27,994
iii)Finished goods	168,420	74,876	21,401	91,200	118,804	229,447
3.Trade Debt / accounts receivables	208,299	291,385	415,531	339,568	639,494	612,794
4.Short term loans and advances	32,090	30,889	24,289	41,821	36,883	20,539
5.Short term investments	0	0	1,706	1,706	26,723	2,664
6.Other current assets	81,574	96,996	147,977	157,499	152,533	172,298
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,197,153	1,306,371	1,458,702	1,456,281	1,871,459	2,168,996
C.Shareholders' Equity (C1+C2+C3)	320,068	364,997	442,548	421,394	569,575	658,254
1.Issued, Subscribed & Paid up capital	85,937	85,937	85,937	85,938	110,000	121,000
i)Ordinary shares	85,937	85,937	85,937	85,938	110,000	121,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	234,131	279,060	356,611	335,456	459,575	537,254
i)Capital Reserve	3,831	17,891	29,921	39,362	141,623	149,818
ii)Revenue Reserve	230,300	261,169	326,690	296,094	317,952	387,436
of which: un-appropriated profit(loss) / retained earnings	97,800	128,669	194,190	163,594	185,452	254,936
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	152,175	191,592	181,196	235,923	210,874	274,194
1.Long term borrowings	136,897	174,621	116,302	198,511	105,083	151,872
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	986	23,250	35,538	5,516	52,239
5.Other non-current liabilities	15,278	15,985	41,644	1,874	100,275	70,083
E.Current Liabilities (E1+E2+E3+E4)	724,910	749,782	834,958	798,964	1,091,010	1,236,548
1.Trade credit & other accounts payables	150,796	159,243	238,022	222,741	297,962	371,298
of which: i) Trade credits	49,806	55,323	24,415	40,446	114,711	154,625
2.Short term borrowings	498,464	496,429	519,776	475,556	634,996	725,497
3.Current portion of non-current liabilities	64,258	83,686	63,526	73,806	146,208	114,144
4.Other current liabilities	11,392	10,424	13,634	26,861	11,844	25,609
F.Operations:						
1.Sales	1,728,182	2,028,803	2,402,535	1,775,174	2,717,396	3,824,381
i)Local sales (Net)	1,728,182	2,028,803	2,402,535	1,775,174	2,717,396	3,824,381
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	1,674,974	1,850,974	2,092,849	1,598,841	2,369,495	3,460,062
i)Cost of material	1,055,550	1,056,269	1,242,100	908,312	1,139,274	1,660,613
3.Gross profit / (loss) (F1-F2)	53,208	177,829	309,686	176,333	347,901	364,319
4.General, administrative and other expenses	64,708	80,764	98,303	90,824	149,234	144,653
i)Selling & distribution expenses	14,359	18,534	22,721	21,687	28,364	27,419
ii)Administrative and other expenses	50,349	62,230	75,582	69,137	120,870	117,234
5.Other income / (loss)	4,117	22,969	5,071	4,699	21,554	75,115
6.EBIT (F3-F4+F5)	(7,383)	120,034	216,454	90,208	220,221	294,781
7.Financial expenses	43,791	55,350	77,338	96,302	79,489	119,509
of which: (i) Interest expenses	42,955	52,594	73,264	91,421	69,320	105,955
8.Profit / (loss) before taxation (F6-F7)	(51,174)	64,684	139,116	(6,094)	140,732	175,272
9.Tax expenses	(14,947)	53,658	31,098	(9,060)	63,367	43,733
10.Profit / (loss) after tax (F8-F9)	(36,227)	11,026	108,018	2,966	77,365	131,539
11.Cash dividends	0	17,187	21,484	0	27,500	30,250
12.Bonus shares / stock dividends	0	0	0	0	11,000	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	38,533	93,718	115,826	140,998	(90,641)	142,253
2.Net cash flows from investing activities	(201,368)	(52,617)	(51,393)	(37,199)	(55,034)	(287,492)
3.Net cash flows from financing activities	131,794	(6,429)	(77,462)	(72,749)	214,097	85,350
H.Miscellaneous						
1.Total capital employed (C+D)	472,243	556,589	623,744	657,317	780,449	932,448
2.Retention in business (F10-F11-F12)	(36,227)	(6,161)	86,534	2,966	38,865	101,289
3.Depreciation for the year	71,508	85,836	92,232	95,179	97,186	92,074
4.Salaries, wages and employee benefits	301,433	348,032	394,051	357,790	410,683	507,724
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-2.10	0.54	4.50	0.17	2.85	3.44
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.51	1.62	1.74	1.22	1.63	1.89
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-3.17	0.88	7.81	0.20	4.65	6.51
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.26	3.65	3.42	3.37	3.36	3.29
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-10.32	3.22	26.75	0.69	15.61	21.43
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-4.22	1.28	12.57	0.35	7.03	10.87

Saritow Spinning Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,338,252	1,326,058	1,303,142	1,239,907	1,302,030	1,291,747
1.Capital work in progress	0	25,291	0	0	76,831	22,880
2.Operating fixed assets at cost	2,206,997	2,227,496	2,180,473	2,197,683	2,342,892	2,439,991
3.Operating fixed assets after deducting accumulated depreciation	1,315,578	1,272,843	1,182,226	1,143,275	1,204,172	1,247,694
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	18,918	0	0	0
6.Other non-current assets	22,674	27,924	101,998	96,632	21,027	21,173
B.Current Assets (B1+B2+B3+B4+B5+B6)	836,950	849,842	974,227	1,189,330	873,904	1,243,811
1.Cash & bank balance	23,530	53,439	157,038	63,151	103,518	47,040
2.Inventories; of which	547,688	566,941	565,435	855,710	616,136	820,324
i)Raw material	445,799	378,548	448,302	595,102	313,131	261,942
ii)Work in progress	38,534	37,523	41,852	52,755	41,226	72,885
iii)Finished goods	63,356	150,870	75,281	207,853	261,779	485,497
3.Trade Debt / accounts receivables	98,890	56,584	149,098	35,406	18,912	241,844
4.Short term loans and advances	0	7,879	9,107	23,158	10,048	13,692
5.Short term investments	0	0	0	0	0	0
6.Other current assets	166,842	164,999	93,549	211,905	125,290	120,911
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,175,202	2,175,900	2,277,369	2,429,237	2,175,934	2,535,558
C.Shareholders' Equity (C1+C2+C3)	557,467	571,263	621,631	560,750	739,055	818,534
1.Issued, Subscribed & Paid up capital	298,406	298,406	298,406	298,406	298,406	298,406
i)Ordinary shares	298,406	298,406	298,406	298,406	298,406	298,406
ii)Preference shares	0	0	0	0	0	0
2.Reserves	198,640	213,181	264,534	204,589	379,256	459,708
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	198,640	213,181	264,534	204,589	379,256	459,708
of which: un-appropriated profit(loss) / retained earnings	198,640	213,181	264,534	204,589	379,256	459,708
3.Surplus on revaluation of fixed assets	60,421	59,676	58,691	57,755	61,393	60,420
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	693,422	737,517	689,698	715,250	591,458	553,574
1.Long term borrowings	207,279	249,904	198,548	240,410	108,256	63,955
2.Subordinated loans / Sponsor's loans	265,884	265,885	265,885	265,885	265,885	265,885
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	59,308	69,489	75,197	84,313	84,947	106,848
5.Other non-current liabilities	160,951	152,239	150,068	124,642	132,370	116,886
E.Current Liabilities (E1+E2+E3+E4)	924,313	867,120	966,040	1,153,237	845,421	1,163,450
1.Trade credit & other accounts payables	264,645	313,435	372,040	408,177	368,873	535,626
of which: i) Trade credits	114,748	122,277	97,961	108,854	108,056	233,357
2.Short term borrowings	528,125	490,310	517,422	675,711	385,770	548,252
3.Current portion of non-current liabilities	115,369	50,085	51,376	49,974	75,089	48,983
4.Other current liabilities	16,174	13,290	25,202	19,375	15,689	30,589
F.Operations:						
1.Sales	2,934,545	2,993,265	3,494,805	2,812,843	3,653,463	4,860,004
i)Local sales (Net)	2,934,545	2,993,265	3,494,805	2,812,843	3,653,463	4,860,004
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	2,771,782	2,814,863	3,236,392	2,689,905	3,273,671	4,557,516
i)Cost of material	1,914,836	2,041,531	2,253,301	1,929,794	2,277,080	3,568,956
3.Gross profit / (loss) (F1-F2)	162,763	178,402	258,413	122,938	379,792	302,488
4.General, administrative and other expenses	62,257	55,786	69,384	60,170	83,231	94,411
i)Selling & distribution expenses	9,236	6,747	6,851	8,968	5,944	15,337
ii)Administrative and other expenses	53,021	49,039	62,533	51,202	77,287	79,074
5.Other income / (loss)	13	475	1,175	1,122	4,520	2,860
6.EBIT (F3-F4+F5)	100,519	123,091	190,204	63,890	301,081	210,937
7.Financial expenses	72,959	76,332	95,434	103,182	69,361	63,600
of which: (i) Interest expenses	66,987	73,083	92,107	100,311	66,578	60,549
8.Profit / (loss) before taxation (F6-F7)	27,560	46,759	94,770	(39,292)	231,720	147,337
9.Tax expenses	14,253	28,892	42,270	18,913	57,292	55,922
10.Profit / (loss) after tax (F8-F9)	13,307	17,867	52,500	(58,205)	174,428	91,415
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(113,156)	141,620	146,578	(296,377)	564,032	(111,220)
2.Net cash flows from investing activities	(14,699)	(26,420)	(21,119)	3,515	(113,067)	(51,930)
3.Net cash flows from financing activities	139,211	(85,766)	(22,952)	198,748	(410,302)	105,346
H.Miscellaneous						
1.Total capital employed (C+D)	1,250,889	1,308,780	1,311,329	1,276,000	1,330,513	1,372,108
2.Retention in business (F10-F11-F12)	13,307	17,867	52,500	(58,205)	174,428	91,415
3.Depreciation for the year	66,676	63,906	58,860	56,719	59,216	63,599
4.Salaries, wages and employee benefits	309,867	324,968	352,199	335,349	398,716	444,810
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.45	0.60	1.50	-2.07	4.77	1.88
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.39	1.38	1.57	1.20	1.59	2.06
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	0.63	0.82	2.36	-2.47	7.58	3.88
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.84	3.85	3.73	3.98	3.54	3.02
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.42	3.17	8.80	-9.85	26.84	11.74
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	0.45	0.60	1.76	-1.95	5.85	3.06

Service Industries Textiles Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	495,100	487,938	714,354	703,605	733,518	1,378,109
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	561,634	583,599	711,758	740,240	805,647	1,383,155
3.Operating fixed assets after deducting accumulated depreciation	483,657	476,496	697,318	688,124	717,221	1,358,772
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	11,443	11,442	17,036	15,481	16,297	19,337
B.Current Assets (B1+B2+B3+B4+B5+B6)	60,466	118,549	96,705	124,972	133,383	114,514
1.Cash & bank balance	17,627	37,203	22,128	48,244	47,939	34,913
2.Inventories; of which	28,748	65,567	57,899	58,539	53,941	47,273
i)Raw material	20,979	59,377	52,579	48,102	41,896	24,577
ii)Work in progress	5,241	3,561	6,684	7,029	8,705	15,988
iii)Finished goods	2,009	2,203	652	2,553	3,339	3,678
3.Trade Debt / accounts receivables	0	1,002	270	1,270	1,944	2,444
4.Short term loans and advances	0	490	730	651	7,608	1,943
5.Short term investments	0	0	0	0	0	0
6.Other current assets	14,091	14,287	15,678	16,268	21,951	27,941
Total Assets (A+B) / Equity & Liabilities (C+D+E)	555,566	606,487	811,059	828,577	866,901	1,492,623
C.Shareholders' Equity (C1+C2+C3)	353,055	363,685	571,517	543,911	563,211	1,167,855
1.Issued, Subscribed & Paid up capital	44,492	44,492	44,492	44,492	137,876	137,876
i)Ordinary shares	44,492	44,492	44,492	44,492	137,876	137,876
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(52,427)	(34,791)	7,578	(2,467)	(59,416)	(71,772)
i)Capital Reserve	0	150,000	150,000	150,000	18,677	18,677
ii)Revenue Reserve	(52,427)	(184,791)	(142,422)	(152,467)	(78,093)	(90,449)
of which: un-appropriated profit(loss) / retained earnings	(202,427)	(184,791)	(142,422)	(152,467)	(78,093)	(90,449)
3.Surplus on revaluation of fixed assets	360,990	353,984	519,447	501,886	484,751	1,101,751
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	94,120	75,440	106,764	117,753	129,509	127,480
1.Long term borrowings	60,700	48,699	36,700	26,270	52,209	46,066
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	10,605	9,863	10,182	8,924	11,956	14,759
5.Other non-current liabilities	22,815	16,878	59,882	82,559	65,344	66,655
E.Current Liabilities (E1+E2+E3+E4)	108,391	167,362	132,778	166,913	174,181	197,288
1.Trade credit & other accounts payables	76,114	136,346	105,401	134,432	129,613	167,741
of which: i) Trade credits	35,564	89,666	51,756	51,014	23,702	37,619
2.Short term borrowings	0	0	0	0	0	0
3.Current portion of non-current liabilities	12,000	12,000	12,000	12,000	12,000	12,000
4.Other current liabilities	20,277	19,016	15,377	20,481	32,568	17,547
F.Operations:						
1.Sales	801,430	854,392	979,881	921,250	1,230,010	1,341,765
i)Local sales (Net)	801,430	854,392	979,881	921,250	1,230,010	1,341,765
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	757,515	806,929	894,627	862,104	1,099,764	1,304,120
i)Cost of material	488,309	552,546	620,845	579,629	737,852	967,659
3.Gross profit / (loss) (F1-F2)	43,915	47,463	85,254	59,146	130,246	37,645
4.General, administrative and other expenses	27,997	28,608	41,987	60,182	51,185	48,836
i)Selling & distribution expenses	657	780	5,790	6,362	8,376	8,761
ii)Administrative and other expenses	27,340	27,828	36,197	53,820	42,809	40,075
5.Other income / (loss)	0	0	6,522	6,804	6,684	10,432
6.EBIT (F3-F4+F5)	15,918	18,855	49,789	5,768	85,745	(759)
7.Financial expenses	7,786	5,794	7,032	7,600	5,010	6,793
of which: (i) Interest expenses	7,749	5,756	7,007	7,512	4,890	6,612
8.Profit / (loss) before taxation (F6-F7)	8,132	13,061	42,757	(1,832)	80,735	(7,552)
9.Tax expenses	(676)	2,413	5,644	23,211	21,191	3,819
10.Profit / (loss) after tax (F8-F9)	8,808	10,648	37,113	(25,043)	59,544	(11,371)
11.Cash dividends	0	0	4,449	0	103,407	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	25,758	53,541	26,505	67,487	79,453	53,314
2.Net cash flows from investing activities	(6,439)	(21,965)	(29,580)	(26,927)	(67,688)	(46,729)
3.Net cash flows from financing activities	(13,410)	(12,000)	(12,000)	(14,444)	(12,071)	(19,611)
H.Miscellaneous						
1.Total capital employed (C+D)	447,175	439,125	678,281	661,664	692,720	1,295,335
2.Retention in business (F10-F11-F12)	8,808	10,648	32,664	(25,043)	(43,863)	(11,371)
3.Depreciation for the year	21,200	29,126	29,126	29,126	37,668	42,415
4.Salaries, wages and employee benefits	109,059	117,519	131,218	116,704	185,911	128,420
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	1.10	1.25	3.79	-2.72	4.84	-0.85
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.37	1.47	1.38	1.12	1.45	1.14
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	1.51	1.83	5.24	-3.05	7.02	-0.96
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.67	1.62	1.52	1.47	1.53	1.36
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.53	2.97	7.94	-4.49	10.76	-1.31
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	1.98	2.39	8.34	-5.63	4.32	-0.82

Shadab Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	360,295	340,058	322,601	391,446	1,512,380	1,522,326
1.Capital work in progress	0	0	0	35,520	66,359	84,519
2.Operating fixed assets at cost	862,085	884,996	873,561	932,507	2,084,016	2,194,517
3.Operating fixed assets after deducting accumulated depreciation	357,908	337,671	301,426	338,499	1,436,036	1,394,388
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	2,387	2,387	21,175	17,427	9,985	43,419
B.Current Assets (B1+B2+B3+B4+B5+B6)	360,368	423,679	456,427	985,012	930,517	1,447,569
1.Cash & bank balance	13,224	10,633	35,881	251,798	23,022	16,343
2.Inventories; of which	122,258	193,371	132,230	224,545	405,225	747,603
i)Raw material	97,889	137,142	105,685	162,609	309,662	545,812
ii)Work in progress	17,696	17,797	23,094	24,514	32,841	49,310
iii)Finished goods	6,224	37,729	3,383	37,172	62,722	150,924
3.Trade Debt / accounts receivables	98,355	86,908	114,590	116,616	226,487	333,150
4.Short term loans and advances	5,140	5,526	9,278	11,113	37,350	46,852
5.Short term investments	0	0	0	236,000	0	0
6.Other current assets	121,391	127,241	164,448	144,940	238,433	303,621
Total Assets (A+B) / Equity & Liabilities (C+D+E)	720,663	763,737	779,028	1,376,458	2,442,897	2,969,895
C.Shareholders' Equity (C1+C2+C3)	399,146	416,259	489,354	854,604	1,402,545	1,571,200
1.Issued, Subscribed & Paid up capital	30,000	30,000	30,000	166,000	166,000	166,000
i)Ordinary shares	30,000	30,000	30,000	166,000	166,000	166,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	369,146	386,259	459,354	688,604	1,236,545	1,405,200
i)Capital Reserve	0	0	0	204,000	589,600	579,600
ii)Revenue Reserve	369,146	386,259	459,354	484,604	646,945	825,600
of which: un-appropriated profit(loss) / retained earnings	109,146	126,259	0	0	0	0
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	43,465	26,286	16,859	34,161	436,928	456,032
1.Long term borrowings	10,542	11,729	6,092	1,262	328,677	341,881
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	32,923	14,557	10,767	32,899	108,251	114,151
E.Current Liabilities (E1+E2+E3+E4)	278,052	321,192	272,815	487,693	603,424	942,663
1.Trade credit & other accounts payables	165,946	196,335	216,281	248,737	251,713	257,715
of which: i) Trade credits	23,732	39,455	25,631	37,801	66,217	72,698
2.Short term borrowings	78,210	84,646	15,601	198,078	218,247	515,731
3.Current portion of non-current liabilities	13,264	10,949	5,730	5,091	77,347	79,752
4.Other current liabilities	20,632	29,262	35,203	35,787	56,117	89,465
F.Operations:						
1.Sales	2,042,324	2,271,534	2,813,430	2,290,540	3,305,217	5,297,444
i)Local sales (Net)	2,042,324	2,271,534	2,813,430	2,290,540	3,305,217	5,297,444
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	1,956,368	2,172,226	2,614,441	2,160,400	2,922,424	4,784,455
i)Cost of material	1,309,779	1,540,541	1,868,271	1,509,749	2,065,034	3,665,405
3.Gross profit / (loss) (F1-F2)	85,956	99,308	198,989	130,140	382,793	512,989
4.General, administrative and other expenses	53,061	61,144	82,643	83,712	122,806	155,819
i)Selling & distribution expenses	4,194	4,521	5,831	5,470	7,090	10,038
ii)Administrative and other expenses	48,867	56,623	76,812	78,242	115,716	145,781
5.Other income / (loss)	985	3,852	2,485	27,552	12,131	7,008
6.EBIT (F3-F4+F5)	33,880	42,016	118,831	73,980	272,118	364,178
7.Financial expenses	9,785	7,583	10,183	10,644	32,628	71,681
of which: (i) Interest expenses	8,330	5,306	7,479	8,266	29,301	69,531
8.Profit / (loss) before taxation (F6-F7)	24,095	34,433	108,648	63,336	239,490	292,497
9.Tax expenses	5,154	9,730	30,603	22,486	68,849	97,242
10.Profit / (loss) after tax (F8-F9)	18,941	24,703	78,045	40,850	170,641	195,255
11.Cash dividends	7,590	4,950	15,600	8,300	8,300	8,300
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	11,326	14,947	128,002	(186,628)	121,921	(118,353)
2.Net cash flows from investing activities	(6,943)	3,465	(17,961)	(98,993)	(1,178,224)	(111,572)
3.Net cash flows from financing activities	(17,993)	(21,003)	(84,793)	501,538	827,527	223,246
H.Miscellaneous						
1.Total capital employed (C+D)	442,611	442,545	506,213	888,765	1,839,473	2,027,232
2.Retention in business (F10-F11-F12)	11,351	19,753	62,445	32,550	162,341	186,955
3.Depreciation for the year	39,019	35,566	33,218	31,753	65,464	147,402
4.Salaries, wages and employee benefits	251,859	279,372	313,761	315,414	405,400	461,355
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.93	1.09	2.77	1.78	5.16	3.69
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	2.84	3.06	3.65	2.13	1.73	1.96
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	2.63	3.33	10.12	3.79	8.94	7.21
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.81	1.82	1.70	1.60	1.69	1.82
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	4.78	6.06	17.24	6.08	15.12	13.13
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	6.31	8.23	26.02	2.46	10.28	11.76

Shadman Cotton Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,203,047	1,157,366	1,089,161	1,082,578	1,068,875	1,061,311
1.Capital work in progress	6,502	0	0	1,498	0	0
2.Operating fixed assets at cost	2,379,780	1,205,387	1,161,734	1,166,627	982,964	995,038
3.Operating fixed assets after deducting accumulated depreciation	1,169,100	1,129,500	1,060,980	932,745	923,544	918,909
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	120,154	117,150	114,221
6.Other non-current assets	27,445	27,866	28,181	28,181	28,181	28,181
B.Current Assets (B1+B2+B3+B4+B5+B6)	200,950	167,498	160,692	127,106	204,402	204,558
1.Cash & bank balance	576	2,505	24,115	27,406	1,039	24,628
2.Inventories; of which	52,615	60,747	15,480	20,128	82,866	58,099
i)Raw material	9,859	12,775	4,415	4,415	11,933	12,322
ii)Work in progress	101	5,551	531	0	44,608	44,976
iii)Finished goods	42,655	42,421	10,534	15,713	26,324	701
3.Trade Debt / accounts receivables	20,844	18,757	76,378	27,039	27,141	56,730
4.Short term loans and advances	0	9,720	9,308	6,153	11,858	2,147
5.Short term investments	86	70	62	13,140	2,450	270
6.Other current assets	126,829	75,699	35,349	33,240	79,048	62,684
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,403,997	1,324,864	1,249,853	1,209,684	1,273,277	1,265,869
C.Shareholders' Equity (C1+C2+C3)	421,162	367,525	500,537	501,804	445,036	456,950
1.Issued, Subscribed & Paid up capital	176,367	176,367	176,367	176,367	176,367	176,367
i)Ordinary shares	176,367	176,367	176,367	176,367	176,367	176,367
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(230,133)	(354,895)	(182,615)	(176,280)	(227,074)	(210,920)
i)Capital Reserve	53,219	53,219	173,219	173,219	173,219	173,219
ii)Revenue Reserve	(283,352)	(408,114)	(355,834)	(349,499)	(400,293)	(384,139)
of which: un-appropriated profit(loss) / retained earnings	(283,352)	(408,114)	(355,834)	(349,499)	(400,293)	(384,139)
3.Surplus on revaluation of fixed assets	474,928	546,053	506,785	501,717	495,743	491,503
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	21,745	22,215	21,251	46,690	47,111	48,644
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	3,428	3,898	2,934	2,931	5,993	7,966
5.Other non-current liabilities	18,317	18,317	18,317	43,759	41,118	40,678
E.Current Liabilities (E1+E2+E3+E4)	961,090	935,124	728,065	661,190	781,130	760,275
1.Trade credit & other accounts payables	269,480	254,816	143,208	85,126	152,544	139,604
of which: i) Trade credits	145,043	126,035	58,792	50,295	124,503	107,709
2.Short term borrowings	450,058	435,717	341,546	326,762	381,875	373,053
3.Current portion of non-current liabilities	132,163	105,969	105,969	108,170	104,510	102,309
4.Other current liabilities	109,389	138,622	137,342	141,132	142,201	145,309
F.Operations:						
1.Sales	412,549	546,927	431,006	111,554	110,032	377,850
i)Local sales (Net)	349,255	493,765	388,854	107,985	5,366	54,574
ii)Export sales (Net)	63,294	53,162	42,152	3,569	104,666	323,276
2.Cost of sales	481,531	596,270	413,356	136,659	165,587	352,932
i)Cost of material	112,096	356,890	125,853	4,050	90,916	161,057
3.Gross profit / (loss) (F1-F2)	(68,982)	(49,343)	17,650	(25,105)	(55,555)	24,918
4.General, administrative and other expenses	71,396	63,791	65,132	27,449	45,008	58,374
i)Selling & distribution expenses	4,569	5,098	3,195	421	6,445	17,557
ii)Administrative and other expenses	66,827	58,693	61,937	27,028	38,563	40,817
5.Other income / (loss)	43,523	11,990	65,533	63,472	47,824	48,435
6.EBIT (F3-F4+F5)	(96,855)	(101,144)	18,051	10,918	(52,739)	14,979
7.Financial expenses	754	543	277	398	126	69
of which: (i) Interest expenses	181	146	178	350	47	0
8.Profit / (loss) before taxation (F6-F7)	(97,609)	(101,687)	17,774	10,520	(52,865)	14,910
9.Tax expenses	(14,183)	45,345	5,132	9,511	3,892	3,834
10.Profit / (loss) after tax (F8-F9)	(83,426)	(147,032)	12,642	1,009	(56,757)	11,076
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	41,799	(2,008)	(53,425)	35,389	(85,587)	42,254
2.Net cash flows from investing activities	(6,785)	18,277	49,206	(17,314)	8,207	(9,843)
3.Net cash flows from financing activities	(35,761)	(14,341)	25,829	(14,784)	51,013	(8,822)
H.Miscellaneous						
1.Total capital employed (C+D)	442,907	389,740	521,788	548,494	492,147	505,594
2.Retention in business (F10-F11-F12)	(83,426)	(147,032)	12,642	1,009	(56,757)	11,076
3.Depreciation for the year	54,138	50,511	26,064	18,562	18,693	18,345
4.Salaries, wages and employee benefits	49,108	75,789	30,634	26,935	70,398	97,948
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-20.22	-26.88	2.93	0.90	-51.58	2.93
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.27	0.40	0.33	0.09	0.09	0.30
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-5.38	-10.78	0.98	0.08	-4.57	0.87
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.37	3.46	2.97	2.45	2.62	2.82
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-18.13	-37.29	2.91	0.20	-11.99	2.46
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-4.73	-8.34	0.72	0.06	-3.22	0.63

Shahtaj Textile Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,045,706	1,191,649	1,131,332	1,185,672	1,443,058	1,794,341
1.Capital work in progress	9,895	82,038	2,931	220,516	2,838	33,871
2.Operating fixed assets at cost	1,943,897	2,215,324	2,302,209	2,194,130	3,020,825	3,319,400
3.Operating fixed assets after deducting accumulated depreciation	1,004,835	1,078,610	1,077,895	931,659	1,406,598	1,726,808
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	30,976	31,001	50,506	33,497	33,622	33,662
B.Current Assets (B1+B2+B3+B4+B5+B6)	1,032,008	1,491,480	1,767,701	1,638,378	1,917,672	3,148,736
1.Cash & bank balance	6,501	24,995	32,169	49,247	50,420	17,164
2.Inventories; of which	420,201	507,909	529,343	690,701	1,016,558	1,801,561
i)Raw material	125,803	165,654	207,659	227,682	550,984	808,541
ii)Work in progress	60,632	57,242	66,829	46,464	95,394	119,376
iii)Finished goods	233,766	285,013	254,855	416,555	370,180	873,644
3.Trade Debt / accounts receivables	260,427	619,239	948,907	590,579	647,569	997,310
4.Short term loans and advances	7,466	10,692	1,820	4,208	5,247	3,718
5.Short term investments	7,592	0	0	0	0	0
6.Other current assets	329,821	328,645	255,462	303,643	197,878	328,983
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,077,714	2,683,129	2,899,033	2,824,050	3,360,730	4,943,077
C.Shareholders' Equity (C1+C2+C3)	954,840	1,059,140	1,217,734	1,197,016	1,583,417	1,766,340
1.Issued, Subscribed & Paid up capital	96,600	96,600	96,600	96,600	96,600	96,600
i)Ordinary shares	96,600	96,600	96,600	96,600	96,600	96,600
ii)Preference shares	0	0	0	0	0	0
2.Reserves	853,589	875,593	1,045,151	1,037,350	1,228,449	1,449,659
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	853,589	875,593	1,045,151	1,037,350	1,228,449	1,449,659
of which: un-appropriated profit(loss) / retained earnings	188,589	165,593	300,151	212,350	378,449	514,659
3.Surplus on revaluation of fixed assets	4,651	86,947	75,983	63,066	258,368	220,081
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	410,957	385,095	449,846	624,671	728,507	1,145,643
1.Long term borrowings	298,279	287,398	338,888	513,501	569,753	958,625
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	76,599	75,556	72,484	79,547	88,375	104,336
5.Other non-current liabilities	36,079	22,141	38,474	31,623	70,379	82,682
E.Current Liabilities (E1+E2+E3+E4)	711,917	1,238,894	1,231,453	1,002,363	1,048,806	2,031,094
1.Trade credit & other accounts payables	236,373	393,512	357,138	544,510	628,246	955,824
of which: i) Trade credits	143,879	269,779	178,112	351,246	337,651	690,432
2.Short term borrowings	430,439	776,296	791,168	390,461	298,241	912,968
3.Current portion of non-current liabilities	29,580	44,236	47,512	27,219	88,283	94,420
4.Other current liabilities	15,525	24,850	35,635	40,173	34,036	67,882
F.Operations:						
1.Sales	3,498,781	3,925,325	4,787,646	4,365,769	4,937,494	7,455,486
i)Local sales (Net)	1,213,345	1,641,341	1,994,767	1,607,396	2,038,784	2,432,322
ii)Export sales (Net)	2,285,436	2,283,984	2,792,879	2,758,373	2,898,710	5,023,164
2.Cost of sales	3,170,421	3,629,507	4,338,888	3,944,486	4,387,229	6,722,505
i)Cost of material	2,633,264	2,982,131	3,610,197	3,410,535	3,662,398	6,318,860
3.Gross profit / (loss) (F1-F2)	328,360	295,818	448,758	421,283	550,265	732,981
4.General, administrative and other expenses	180,015	174,724	197,204	228,249	215,694	268,600
i)Selling & distribution expenses	69,143	72,782	77,125	68,719	69,767	112,256
ii)Administrative and other expenses	110,872	101,942	120,079	159,530	145,927	156,344
5.Other income / (loss)	8,211	20,041	87,178	283	381	23,800
6.EBIT (F3-F4+F5)	156,556	141,135	338,732	193,317	334,952	488,181
7.Financial expenses	38,590	56,538	87,341	80,220	47,411	86,455
of which: (i) Interest expenses	35,448	53,329	82,049	74,511	42,316	62,575
8.Profit / (loss) before taxation (F6-F7)	117,966	84,597	251,391	113,097	287,541	401,726
9.Tax expenses	11,988	16,497	63,342	40,525	70,582	101,677
10.Profit / (loss) after tax (F8-F9)	105,978	68,100	188,049	72,572	216,959	300,049
11.Cash dividends	48,300	26,565	96,600	38,640	0	125,580
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	23,002	(221,735)	14,729	562,752	152,383	(438,774)
2.Net cash flows from investing activities	(307,742)	(153,976)	(51,356)	(204,658)	(140,663)	(502,578)
3.Net cash flows from financing activities	308,440	(199,475)	28,930	59,691	81,673	293,369
H.Miscellaneous						
1.Total capital employed (C+D)	1,365,797	1,444,235	1,667,580	1,821,687	2,311,924	2,911,983
2.Retention in business (F10-F11-F12)	57,678	41,535	91,449	33,932	216,959	174,469
3.Depreciation for the year	84,959	102,253	112,057	106,327	123,208	151,688
4.Salaries, wages and employee benefits	259,838	267,297	307,798	304,512	333,257	375,364
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	3.03	1.73	3.93	1.66	4.39	4.02
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.88	1.65	1.72	1.53	1.60	1.80
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	5.71	2.86	6.74	2.54	7.02	7.23
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	2.01	2.36	2.45	2.37	2.22	2.48
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	11.45	6.76	16.52	6.01	15.61	17.91
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	10.97	7.05	19.47	7.51	22.46	31.06

Shahzad Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	2,069,590	2,311,794	2,626,580	2,868,026	3,102,035	3,309,159
1.Capital work in progress	75,158	0	452,959	11,836	0	0
2.Operating fixed assets at cost	1,766,723	2,000,523	1,993,056	2,575,240	2,548,593	2,813,632
3.Operating fixed assets after deducting accumulated depreciation	1,609,826	1,907,740	1,799,664	2,267,328	2,415,858	2,555,402
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	370,635	389,984	370,110	585,015	682,330	749,910
6.Other non-current assets	13,971	14,070	3,847	3,847	3,847	3,847
B.Current Assets (B1+B2+B3+B4+B5+B6)	839,211	1,118,726	1,033,313	1,143,749	1,546,921	1,997,548
1.Cash & bank balance	60,340	104,794	90,578	100,248	147,749	143,225
2.Inventories; of which	478,374	656,653	512,371	597,574	700,723	795,047
i)Raw material	389,942	553,612	400,022	425,586	510,174	557,348
ii)Work in progress	33,324	37,451	31,905	40,460	85,044	84,732
iii)Finished goods	55,108	65,590	33,927	131,528	105,505	152,967
3.Trade Debt / accounts receivables	92,684	103,126	73,328	82,669	229,538	446,982
4.Short term loans and advances	0	37,236	43,460	28,143	58,905	103,525
5.Short term investments	821	8,440	47,416	14,875	25,213	30,563
6.Other current assets	206,992	208,477	266,160	320,240	384,793	478,206
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,908,801	3,430,520	3,659,893	4,011,775	4,648,956	5,306,707
C.Shareholders' Equity (C1+C2+C3)	1,752,012	2,113,308	2,223,857	2,347,849	2,790,450	3,143,683
1.Issued, Subscribed & Paid up capital	179,714	179,714	179,714	179,714	179,714	179,714
i)Ordinary shares	179,714	179,714	179,714	179,714	179,714	179,714
ii)Preference shares	0	0	0	0	0	0
2.Reserves	1,088,787	1,149,804	1,286,783	1,396,312	1,730,238	2,114,605
i)Capital Reserve	5,796	5,796	5,796	5,796	5,796	5,796
ii)Revenue Reserve	1,082,991	1,144,008	1,280,987	1,390,516	1,724,442	2,108,809
of which: un-appropriated profit(loss) / retained earnings	1,082,991	1,144,008	1,280,987	1,390,516	1,724,442	2,108,809
3.Surplus on revaluation of fixed assets	483,511	783,790	757,360	771,823	880,498	849,364
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	391,829	348,066	599,347	695,808	689,272	854,571
1.Long term borrowings	98,776	58,036	323,871	336,280	267,149	351,053
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	91,187	117,208	104,978	129,667	124,171	141,064
5.Other non-current liabilities	201,866	172,822	170,498	229,861	297,952	362,454
E.Current Liabilities (E1+E2+E3+E4)	764,960	969,146	836,689	968,118	1,169,234	1,308,453
1.Trade credit & other accounts payables	263,158	359,214	431,114	427,584	470,573	539,845
of which: i) Trade credits	34,971	38,978	53,272	52,696	93,307	89,843
2.Short term borrowings	406,847	488,605	285,295	414,776	350,863	404,008
3.Current portion of non-current liabilities	40,740	40,740	33,815	39,581	227,952	178,123
4.Other current liabilities	54,215	80,587	86,465	86,177	119,846	186,477
F.Operations:						
1.Sales	4,511,169	5,464,278	6,105,230	4,315,237	6,927,057	9,382,850
i)Local sales (Net)	3,657,722	4,350,429	5,169,860	4,171,036	6,141,827	7,538,400
ii)Export sales (Net)	853,447	1,113,849	935,370	144,201	785,230	1,844,450
2.Cost of sales	4,268,172	5,196,692	5,579,332	3,993,183	6,197,657	8,308,467
i)Cost of material	3,045,519	3,663,384	4,135,871	2,886,025	4,398,489	6,208,456
3.Gross profit / (loss) (F1-F2)	242,997	267,586	525,898	322,054	729,400	1,074,383
4.General, administrative and other expenses	194,771	197,832	309,547	219,949	338,847	512,137
i)Selling & distribution expenses	23,906	25,802	55,255	47,932	110,389	247,610
ii)Administrative and other expenses	170,865	172,030	254,292	172,017	228,458	264,527
5.Other income / (loss)	51,724	84,530	30,434	38,705	122,005	136,620
6.EBIT (F3-F4+F5)	99,950	154,284	246,785	140,810	512,558	698,866
7.Financial expenses	35,920	53,100	58,192	78,242	73,797	100,079
of which: (i) Interest expenses	29,266	45,022	47,538	73,727	56,909	85,740
8.Profit / (loss) before taxation (F6-F7)	64,030	101,184	188,593	62,568	438,761	598,787
9.Tax expenses	29,316	28,984	57,867	16,966	133,106	221,322
10.Profit / (loss) after tax (F8-F9)	34,714	72,200	130,726	45,602	305,655	377,465
11.Cash dividends	17,971	17,971	26,957	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(65,837)	30,234	451,056	46,073	241,252	169,154
2.Net cash flows from investing activities	(197,897)	(25,013)	(502,901)	(160,985)	(119,638)	(275,835)
3.Net cash flows from financing activities	235,923	39,233	37,628	124,583	(74,113)	102,157
H.Miscellaneous						
1.Total capital employed (C+D)	2,143,841	2,461,374	2,823,204	3,043,657	3,479,722	3,998,254
2.Retention in business (F10-F11-F12)	16,743	54,229	103,769	45,602	305,655	377,465
3.Depreciation for the year	88,140	109,210	106,268	119,394	117,812	128,328
4.Salaries, wages and employee benefits	529,068	619,212	595,469	550,370	809,923	941,719
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.77	1.32	2.14	1.06	4.41	4.02
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.63	1.72	1.72	1.12	1.60	1.88
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	1.25	2.28	3.69	1.19	7.06	7.58
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.60	1.64	1.63	1.68	1.69	1.68
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.00	3.74	6.03	1.99	11.90	12.72
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	1.93	4.02	7.27	2.54	17.01	21.00

Shams Textile Mills Ltd.

Items	(Thousand Rupees)					
	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	932,604	892,180	889,769	828,075	806,979	779,973
1.Capital work in progress	51,279	2,750	2,114	0	10,570	4,803
2.Operating fixed assets at cost	2,070,908	2,157,654	2,168,186	2,202,477	2,223,239	2,245,512
3.Operating fixed assets after deducting accumulated depreciation	879,749	887,854	817,790	780,355	748,210	714,842
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	68,289	46,144	46,623	52,592
6.Other non-current assets	1,576	1,576	1,576	1,576	1,576	7,736
B.Current Assets (B1+B2+B3+B4+B5+B6)	921,751	849,772	844,456	870,108	1,766,313	1,675,484
1.Cash & bank balance	4,608	4,760	27,298	7,074	17,585	12,202
2.Inventories; of which	551,596	336,358	411,980	634,399	908,546	631,120
i)Raw material	48,483	185,122	105,411	172,538	247,130	144,746
ii)Work in progress	33,878	45,449	49,915	44,886	65,670	84,228
iii)Finished goods	460,547	92,619	252,318	392,670	595,747	401,936
3.Trade Debt / accounts receivables	90,437	180,720	223,860	94,477	735,048	903,581
4.Short term loans and advances	4,797	54,772	18,444	11,949	7,326	4,271
5.Short term investments	65,218	50,867	0	0	0	0
6.Other current assets	205,095	222,295	162,874	122,209	97,808	124,310
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,854,355	1,741,952	1,734,225	1,698,183	2,573,292	2,455,457
C.Shareholders' Equity (C1+C2+C3)	591,951	681,068	676,428	533,616	895,594	1,104,435
1.Issued, Subscribed & Paid up capital	86,400	86,400	86,400	86,400	86,400	86,400
i)Ordinary shares	86,400	86,400	86,400	86,400	86,400	86,400
ii)Preference shares	0	0	0	0	0	0
2.Reserves	505,551	594,668	590,028	447,216	809,194	1,018,035
i)Capital Reserve	130,095	118,028	106,839	113,305	113,784	119,753
ii)Revenue Reserve	375,456	476,640	483,189	333,911	695,410	898,282
of which: un-appropriated profit(loss) / retained earnings	(224,544)	(123,360)	(116,811)	(266,089)	95,410	298,282
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	61,192	48,266	26,562	14,036	3,648	0
1.Long term borrowings	52,670	27,103	14,036	14,036	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	8,522	21,163	12,526	0	3,648	0
E.Current Liabilities (E1+E2+E3+E4)	1,201,212	1,012,618	1,031,235	1,150,531	1,674,050	1,351,022
1.Trade credit & other accounts payables	621,348	657,409	876,422	813,878	1,067,130	1,115,719
of which: i) Trade credits	303,596	271,327	357,030	290,214	277,790	274,969
2.Short term borrowings	499,902	322,772	131,806	324,420	549,008	156,539
3.Current portion of non-current liabilities	67,832	25,567	13,067	2,250	46,187	34,130
4.Other current liabilities	12,130	6,870	9,940	9,983	11,725	44,634
F.Operations:						
1.Sales	3,315,682	4,685,847	5,291,753	4,175,298	7,122,421	8,674,940
i)Local sales (Net)	2,634,458	3,467,856	4,447,257	3,414,027	6,644,412	8,451,756
ii)Export sales (Net)	681,224	1,217,991	844,496	761,271	478,009	223,184
2.Cost of sales	3,198,776	4,409,798	5,057,572	4,080,438	6,393,472	8,035,081
i)Cost of material	2,283,283	2,962,803	3,966,959	3,206,932	5,256,296	6,511,672
3.Gross profit / (loss) (F1-F2)	116,906	276,049	234,181	94,860	728,949	639,859
4.General, administrative and other expenses	105,586	108,459	110,891	136,941	210,999	195,103
i)Selling & distribution expenses	36,607	39,857	34,253	40,769	65,917	69,108
ii)Administrative and other expenses	68,979	68,602	76,638	96,172	145,082	125,995
5.Other income / (loss)	15,399	35,816	16,745	5,770	18,843	17,463
6.EBIT (F3-F4+F5)	26,719	203,406	140,035	(36,311)	536,793	462,219
7.Financial expenses	44,721	38,696	42,925	57,558	70,327	96,538
of which: (i) Interest expenses	42,374	32,854	39,815	52,563	58,436	82,453
8.Profit / (loss) before taxation (F6-F7)	(18,002)	164,710	97,110	(93,869)	466,466	365,681
9.Tax expenses	32,390	63,526	53,724	46,337	104,967	145,529
10.Profit / (loss) after tax (F8-F9)	(50,392)	101,184	43,386	(140,206)	361,499	220,152
11.Cash dividends	0	20,304	9,072	0	17,280	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	143,869	271,536	261,750	(162,128)	(155,452)	427,411
2.Net cash flows from investing activities	(8,995)	(26,409)	(2,803)	(30,979)	(42,249)	(23,338)
3.Net cash flows from financing activities	(139,083)	(244,975)	(236,409)	172,883	208,212	(409,456)
H.Miscellaneous						
1.Total capital employed (C+D)	653,143	729,334	702,990	547,652	899,242	1,104,435
2.Retention in business (F10-F11-F12)	(50,392)	80,880	34,314	(140,206)	344,219	220,152
3.Depreciation for the year	84,890	78,612	77,099	71,225	67,651	65,514
4.Salaries, wages and employee benefits	276,623	367,716	398,417	368,779	530,466	532,691
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-1.52	2.16	0.82	-3.36	5.08	2.54
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.71	2.61	3.04	2.43	3.33	3.45
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-2.61	5.63	2.50	-8.17	16.93	8.76
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.14	2.83	2.56	2.84	2.99	2.51
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-8.17	15.90	6.39	-23.17	50.59	22.01
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-5.83	11.71	5.02	-16.23	41.84	25.48

Sunrays Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,185,010	1,508,584	1,856,885	1,820,362	1,670,443	4,429,898
1.Capital work in progress	0	2,584	1,139	28,751	0	655,349
2.Operating fixed assets at cost	2,216,466	2,595,468	3,021,633	3,119,018	3,149,274	4,375,533
3.Operating fixed assets after deducting accumulated depreciation	1,175,675	1,496,666	1,846,413	1,782,278	1,661,110	3,765,196
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	2,343	2,343	2,342	2,342	2,342	2,342
6.Other non-current assets	6,992	6,991	6,991	6,991	6,991	7,011
B.Current Assets (B1+B2+B3+B4+B5+B6)	2,859,534	4,184,174	4,185,541	3,091,115	4,296,799	5,497,668
1.Cash & bank balance	34,977	61,228	73,497	32,625	120,759	97,675
2.Inventories; of which	1,216,603	2,280,015	1,765,712	1,823,689	1,649,540	2,188,608
i)Raw material	1,017,349	1,992,345	1,418,965	1,659,066	1,514,885	1,934,426
ii)Work in progress	26,496	30,600	39,143	35,073	70,635	49,122
iii)Finished goods	149,548	201,681	234,253	129,549	64,020	105,250
3.Trade Debt / accounts receivables	304,386	1,364,392	1,886,385	342,661	1,186,277	765,425
4.Short term loans and advances	78,667	114,232	101,685	121,442	55,674	113,473
5.Short term investments	1,007,808	118,867	112,844	409,227	835,014	1,980,330
6.Other current assets	217,093	245,440	245,418	361,471	449,535	352,157
Total Assets (A+B) / Equity & Liabilities (C+D+E)	4,044,544	5,692,758	6,042,426	4,911,477	5,967,242	9,927,566
C.Shareholders' Equity (C1+C2+C3)	2,454,698	2,705,500	3,196,128	3,376,735	4,407,739	8,109,245
1.Issued, Subscribed & Paid up capital	69,000	69,000	69,000	69,000	207,000	207,000
i)Ordinary shares	69,000	69,000	69,000	69,000	207,000	207,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	2,077,532	2,357,904	2,793,148	3,018,546	3,931,524	5,771,197
i)Capital Reserve	3,600	3,600	3,600	3,600	3,600	3,600
ii)Revenue Reserve	2,073,932	2,354,304	2,789,548	3,014,946	3,927,924	5,767,597
of which: un-appropriated profit(loss) / retained earnings	1,323,932	1,604,304	2,039,548	2,264,946	3,315,924	5,155,597
3.Surplus on revaluation of fixed assets	308,166	278,596	333,980	289,189	269,215	2,131,048
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	89,441	588,777	897,942	1,117,996	1,011,570	959,906
1.Long term borrowings	0	494,501	827,705	927,141	854,634	883,442
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	52,823	60,635	70,237	82,174	86,267	76,464
5.Other non-current liabilities	36,618	33,641	0	108,681	70,669	0
E.Current Liabilities (E1+E2+E3+E4)	1,500,405	2,398,481	1,948,356	416,746	547,933	858,415
1.Trade credit & other accounts payables	249,074	330,775	380,532	230,187	261,784	515,038
of which: i) Trade credits	95,000	129,617	178,189	131,323	47,315	175,610
2.Short term borrowings	1,190,489	2,027,807	1,478,636	18,853	29,538	0
3.Current portion of non-current liabilities	0	7,387	14,774	42,000	135,799	159,493
4.Other current liabilities	60,842	32,512	74,414	125,706	120,812	183,884
F.Operations:						
1.Sales	4,257,729	4,952,171	6,085,258	6,476,171	8,640,883	9,757,682
i)Local sales (Net)	1,562,068	706,137	850,833	1,080,985	1,248,296	940,618
ii)Export sales (Net)	2,695,661	4,246,034	5,234,425	5,395,186	7,392,587	8,817,064
2.Cost of sales	3,885,950	4,315,188	5,130,703	5,567,431	7,059,086	7,157,318
i)Cost of material	2,855,758	3,187,760	3,995,882	4,243,663	5,045,140	5,729,939
3.Gross profit / (loss) (F1-F2)	371,779	636,983	954,555	908,740	1,581,797	2,600,364
4.General, administrative and other expenses	181,005	251,822	274,904	264,925	375,059	533,625
i)Selling & distribution expenses	48,644	66,579	78,884	90,870	140,826	185,305
ii)Administrative and other expenses	132,361	185,243	196,020	174,055	234,233	348,320
5.Other income / (loss)	23,561	6,722	15,139	71,396	96,422	69,101
6.EBIT (F3-F4+F5)	214,335	391,883	694,790	715,211	1,303,160	2,135,840
7.Financial expenses	22,948	112,974	219,811	68,782	64,116	65,915
of which: (i) Interest expenses	18,680	106,848	210,495	61,346	57,711	59,002
8.Profit / (loss) before taxation (F6-F7)	191,387	278,909	474,979	646,429	1,239,044	2,069,925
9.Tax expenses	47,064	(2,976)	3,201	86,267	88,879	152,947
10.Profit / (loss) after tax (F8-F9)	144,323	281,885	471,778	560,162	1,150,165	1,916,978
11.Cash dividends	62,100	62,100	172,500	207,000	414,000	103,500
12.Bonus shares / stock dividends	0	0	0	0	414,000	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(331,048)	(1,698,249)	723,019	2,021,779	551,916	2,205,805
2.Net cash flows from investing activities	(75,987)	416,278	(441,340)	(358,877)	(359,400)	(2,148,724)
3.Net cash flows from financing activities	400,507	1,308,222	(269,411)	(1,703,774)	(104,382)	(80,165)
H.Miscellaneous						
1.Total capital employed (C+D)	2,544,139	3,294,277	4,094,070	4,494,731	5,419,309	9,069,151
2.Retention in business (F10-F11-F12)	82,223	219,785	299,278	353,162	322,165	1,813,478
3.Depreciation for the year	111,657	129,600	148,559	173,170	168,555	159,945
4.Salaries, wages and employee benefits	306,523	347,804	362,100	338,821	395,947	485,301
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	3.39	5.69	7.75	8.65	13.31	19.65
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.14	1.02	1.04	1.18	1.59	1.23
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	3.85	5.79	8.04	10.23	21.15	24.12
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.55	1.89	1.99	1.67	1.40	1.27
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	5.95	10.93	15.99	17.04	29.55	30.63
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	20.92	40.85	68.37	81.18	55.56	92.61

Suraj Cotton Mills Ltd.

Items	(Thousand Rupees)					
	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	5,122,409	5,667,953	6,294,475	5,879,539	7,044,211	9,103,957
1.Capital work in progress	2,508,148	163,195	21,540	71,076	901,477	95,061
2.Operating fixed assets at cost	5,365,777	8,386,495	8,878,103	8,908,044	9,028,000	12,489,372
3.Operating fixed assets after deducting accumulated depreciation	2,444,382	5,320,157	5,327,574	4,940,565	4,669,213	7,735,315
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	150,000	164,722	925,482	846,027	1,449,317	1,249,841
6.Other non-current assets	19,879	19,879	19,879	21,871	24,204	23,740
B.Current Assets (B1+B2+B3+B4+B5+B6)	4,445,286	5,522,790	5,494,030	7,131,926	8,686,335	11,561,569
1.Cash & bank balance	41,676	64,827	433,938	207,139	282,975	420,735
2.Inventories; of which	1,407,007	2,714,766	3,087,533	3,718,268	3,203,682	6,164,550
i)Raw material	586,763	1,851,773	2,236,861	2,182,402	2,161,987	2,129,234
ii)Work in progress	104,445	148,646	159,344	167,564	191,192	350,705
iii)Finished goods	702,089	682,551	684,544	1,346,739	850,503	3,660,577
3.Trade Debt / accounts receivables	371,238	732,216	913,047	974,012	1,439,847	2,604,817
4.Short term loans and advances	116,749	88,552	29,064	55,137	39,972	76,638
5.Short term investments	1,909,120	1,052,384	134,342	1,318,597	3,211,269	1,623,048
6.Other current assets	599,496	870,045	896,106	858,773	508,590	671,781
Total Assets (A+B) / Equity & Liabilities (C+D+E)	9,567,695	11,190,743	11,788,505	13,011,465	15,730,546	20,665,526
C.Shareholders' Equity (C1+C2+C3)	5,280,236	5,620,199	6,067,978	6,616,613	9,268,002	11,460,433
1.Issued, Subscribed & Paid up capital	289,892	318,881	366,713	366,713	403,384	443,722
i)Ordinary shares	289,892	318,881	366,713	366,713	403,384	443,722
ii)Preference shares	0	0	0	0	0	0
2.Reserves	4,990,344	5,301,318	5,701,265	6,249,900	8,864,618	11,016,711
i)Capital Reserve	209,506	70,976	(211,964)	(200,568)	38,985	(155,731)
ii)Revenue Reserve	4,780,838	5,230,342	5,913,229	6,450,468	8,825,633	11,172,442
of which: un-appropriated profit(loss) / retained earnings	0	1,516,342	2,199,229	2,736,468	5,111,633	7,458,442
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	2,504,490	2,952,339	2,752,823	2,743,483	2,993,076	4,165,929
1.Long term borrowings	2,308,673	2,885,828	2,474,995	2,533,850	2,596,566	3,455,552
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	195,817	66,511	277,828	209,633	396,510	710,377
E.Current Liabilities (E1+E2+E3+E4)	1,782,969	2,618,205	2,967,704	3,651,369	3,469,468	5,039,164
1.Trade credit & other accounts payables	1,339,463	1,581,088	1,870,028	2,270,877	2,206,833	3,013,743
of which: i) Trade credits	421,356	451,170	462,209	497,864	480,909	1,014,758
2.Short term borrowings	379,394	993,116	698,968	1,278,365	429,454	726,496
3.Current portion of non-current liabilities	64,112	40,708	347,602	56,804	800,501	920,247
4.Other current liabilities	0	3,293	51,106	45,323	32,680	378,678
F.Operations:						
1.Sales	8,313,438	11,095,688	13,973,634	12,882,572	17,374,800	23,500,659
i)Local sales (Net)	7,478,403	10,647,322	13,598,803	12,657,124	17,100,014	23,296,153
ii)Export sales (Net)	835,035	448,366	374,831	225,448	274,786	204,506
2.Cost of sales	7,784,454	10,181,955	12,378,649	11,561,798	13,927,861	18,816,100
i)Cost of material	5,815,322	7,286,908	9,196,667	8,943,975	9,956,058	17,386,979
3.Gross profit / (loss) (F1-F2)	528,984	913,733	1,594,985	1,320,774	3,446,939	4,684,559
4.General, administrative and other expenses	352,565	433,697	448,190	549,654	748,906	1,153,373
i)Selling & distribution expenses	125,660	141,279	125,353	119,088	155,936	240,476
ii)Administrative and other expenses	226,905	292,418	322,837	430,566	592,970	912,897
5.Other income / (loss)	382,832	96,596	107,647	269,644	553,232	401,703
6.EBIT (F3-F4+F5)	559,251	576,632	1,254,442	1,040,764	3,251,265	3,932,889
7.Financial expenses	76,043	150,626	184,370	189,563	165,182	213,906
of which: (i) Interest expenses	68,673	142,204	175,097	182,065	150,875	185,437
8.Profit / (loss) before taxation (F6-F7)	483,208	426,006	1,070,072	851,201	3,086,083	3,718,983
9.Tax expenses	(22,598)	(139,455)	211,317	131,652	527,562	928,452
10.Profit / (loss) after tax (F8-F9)	505,806	565,461	858,755	719,549	2,558,521	2,790,531
11.Cash dividends	86,968	127,552	183,357	146,685	403,384	177,489
12.Bonus shares / stock dividends	28,989	47,832	0	36,671	40,338	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(89,486)	(788,753)	1,313,394	618,688	3,419,448	28,925
2.Net cash flows from investing activities	(2,150,405)	(355,569)	(418,710)	(1,012,956)	(2,883,184)	(1,052,560)
3.Net cash flows from financing activities	2,059,483	1,167,473	(525,573)	167,469	(460,428)	1,161,395
H.Miscellaneous						
1.Total capital employed (C+D)	7,784,726	8,572,538	8,820,801	9,360,096	12,261,078	15,626,362
2.Retention in business (F10-F11-F12)	389,849	390,076	675,399	536,193	2,114,799	2,613,042
3.Depreciation for the year	198,255	405,965	500,542	499,630	463,916	586,618
4.Salaries, wages and employee benefits	794,851	828,686	990,018	1,097,271	1,320,082	1,612,027
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	6.08	5.10	6.15	5.59	14.73	11.87
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.02	1.07	1.22	1.04	1.21	1.29
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	6.18	5.45	7.47	5.80	17.80	15.33
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.62	1.90	1.97	1.96	1.81	1.76
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	9.98	10.38	14.69	11.35	32.21	26.92
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	17.45	17.73	23.42	19.62	63.43	62.89

Tata Textile Mills Ltd.

Items	2017	2018	2019	2020	(Thousand Rupees)	
					2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	2,948,160	3,938,973	4,712,332	4,735,573	4,544,727	20,242,481
1.Capital work in progress	49,866	14,969	21,466	7,857	11,488	918,270
2.Operating fixed assets at cost	3,177,368	4,011,046	4,750,694	5,037,454	5,073,933	22,176,898
3.Operating fixed assets after deducting accumulated depreciation	2,895,595	3,920,330	4,660,234	4,717,936	4,524,775	19,312,762
4.Intangible assets	472	1,004	1,080	6,878	5,275	6,853
5.Long term investments	0	0	26,700	0	0	0
6.Other non-current assets	2,227	2,670	2,852	2,902	3,189	4,596
B.Current Assets (B1+B2+B3+B4+B5+B6)	2,238,875	2,564,399	3,376,191	3,908,461	4,555,408	17,841,441
1.Cash & bank balance	88,322	113,398	153,625	375,892	1,250,879	274,927
2.Inventories; of which	1,114,902	1,089,874	2,039,035	2,102,807	1,887,580	10,128,138
i)Raw material	791,265	861,045	1,661,510	1,446,104	1,571,738	7,740,802
ii)Work in progress	51,824	47,895	60,210	78,158	117,004	268,560
iii)Finished goods	227,506	118,407	283,008	549,617	198,837	1,839,353
3.Trade Debt / accounts receivables	408,950	777,983	615,002	1,009,596	862,345	4,239,865
4.Short term loans and advances	221,309	279,606	340,200	316,269	203,466	803,589
5.Short term investments	269,361	19,670	19,670	19,670	264,070	1,911,901
6.Other current assets	136,031	283,868	208,659	84,227	87,068	483,021
Total Assets (A+B) / Equity & Liabilities (C+D+E)	5,187,035	6,503,372	8,088,523	8,644,034	9,100,135	38,083,922
C.Shareholders' Equity (C1+C2+C3)	2,810,288	3,737,464	4,470,134	4,162,364	4,978,979	21,566,520
1.Issued, Subscribed & Paid up capital	173,247	173,247	173,248	173,248	173,248	559,936
i)Ordinary shares	173,247	173,247	173,248	173,248	173,248	559,936
ii)Preference shares	0	0	0	0	0	0
2.Reserves	1,400,246	1,723,170	1,820,630	1,594,696	2,527,934	10,154,002
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	1,400,246	1,723,170	1,820,630	1,594,696	2,527,934	10,154,002
of which: un-appropriated profit(loss) / retained earnings	400,246	723,170	820,630	594,696	1,527,934	7,348,006
3.Surplus on revaluation of fixed assets	1,236,795	1,841,047	2,476,256	2,394,420	2,277,797	10,852,582
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	470,063	829,963	933,436	1,134,665	998,817	3,954,073
1.Long term borrowings	234,983	464,100	440,243	670,663	529,008	2,565,383
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	109,228	117,220	131,454	149,977	162,246	370,972
5.Other non-current liabilities	125,852	248,643	361,739	314,025	307,563	1,017,718
E.Current Liabilities (E1+E2+E3+E4)	1,906,684	1,935,945	2,684,953	3,347,005	3,122,339	12,563,329
1.Trade credit & other accounts payables	226,801	388,853	298,453	482,197	500,157	3,688,416
of which: i) Trade credits	40,736	38,452	65,000	116,935	57,409	255,862
2.Short term borrowings	1,563,772	1,361,957	2,154,374	2,668,360	2,328,877	6,572,283
3.Current portion of non-current liabilities	61,874	118,367	96,174	22,795	145,784	1,558,243
4.Other current liabilities	54,237	66,768	135,952	173,653	147,521	744,387
F.Operations:						
1.Sales	5,014,434	6,041,556	6,727,419	6,729,650	8,962,076	35,113,585
i)Local sales (Net)	2,426,243	1,916,444	2,503,885	2,175,669	3,107,063	9,718,480
ii)Export sales (Net)	2,588,191	4,125,112	4,223,534	4,553,981	5,855,013	25,395,105
2.Cost of sales	4,673,998	5,407,032	6,101,937	6,232,089	7,456,476	27,060,135
i)Cost of material	3,500,822	4,068,902	4,928,710	4,684,040	5,435,374	23,022,447
3.Gross profit / (loss) (F1-F2)	340,436	634,524	625,482	497,561	1,505,600	8,053,450
4.General, administrative and other expenses	220,217	270,217	242,852	392,798	352,204	2,057,158
i)Selling & distribution expenses	86,157	101,915	78,964	74,049	82,615	394,608
ii)Administrative and other expenses	134,060	168,302	163,888	318,749	269,589	1,662,550
5.Other income / (loss)	64,870	107,525	6,280	10,663	7,842	211,965
6.EBIT (F3-F4+F5)	185,089	471,832	388,910	115,426	1,161,238	6,208,257
7.Financial expenses	101,391	150,399	280,675	395,719	253,040	1,179,089
of which: (i) Interest expenses	90,532	136,997	262,783	382,271	234,690	1,112,389
8.Profit / (loss) before taxation (F6-F7)	83,698	321,433	108,235	(280,293)	908,198	5,029,168
9.Tax expenses	41,330	75,330	75,426	48,518	84,568	585,876
10.Profit / (loss) after tax (F8-F9)	42,368	246,103	32,809	(328,811)	823,630	4,443,292
11.Cash dividends	17,325	17,325	8,662	0	0	699,920
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(544,907)	345,032	(534,384)	(184,103)	1,535,831	832,013
2.Net cash flows from investing activities	(209,323)	(403,724)	(153,936)	(256,439)	(303,946)	(3,400,972)
3.Net cash flows from financing activities	87,070	53,333	817,232	(506,531)	461,890	1,174,342
H.Miscellaneous						
1.Total capital employed (C+D)	3,280,351	4,567,427	5,403,570	5,297,029	5,977,796	25,520,593
2.Retention in business (F10-F11-F12)	25,043	228,778	24,147	(328,811)	823,630	3,743,372
3.Depreciation for the year	149,719	156,400	196,183	234,579	234,485	724,129
4.Salaries, wages and employee benefits	387,896	423,283	438,447	467,176	579,460	2,231,490
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	0.84	4.07	0.49	-4.89	9.19	12.65
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.04	1.03	0.92	0.80	1.01	1.49
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	0.88	4.21	0.45	-3.93	9.28	18.83
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.72	1.79	1.78	1.94	1.94	1.78
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	1.51	7.52	0.80	-7.62	18.02	33.48
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	2.45	14.21	1.89	-18.98	47.54	79.35

The Crescent Textile Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	11,670,448	10,215,643	10,658,132	11,253,765	11,213,134	11,630,491
1.Capital work in progress	82,293	74,735	107,863	73,165	187,530	483,922
2.Operating fixed assets at cost	9,980,230	10,091,068	10,596,296	11,617,058	11,803,282	12,314,554
3.Operating fixed assets after deducting accumulated depreciation	6,396,065	6,253,403	6,618,899	7,328,499	7,188,601	7,395,579
4.Intangible assets	18,472	12,139	5,806	20,180	13,456	5,770
5.Long term investments	5,166,546	3,736,188	3,792,196	3,693,231	3,806,670	3,728,983
6.Other non-current assets	7,072	139,178	133,368	138,690	16,877	16,237
B.Current Assets (B1+B2+B3+B4+B5+B6)	6,444,109	7,398,443	6,712,671	7,541,103	9,051,337	10,670,131
1.Cash & bank balance	3,895	3,413	4,468	38,985	337,930	145,601
2.Inventories; of which	2,029,134	2,588,958	2,284,668	3,186,554	3,711,478	4,609,502
i)Raw material	479,595	950,283	575,072	879,795	1,401,442	1,981,087
ii)Work in progress	131,695	159,243	142,034	230,882	201,319	271,467
iii)Finished goods	1,404,191	1,467,953	1,563,676	2,075,876	2,108,717	2,338,857
3.Trade Debt / accounts receivables	2,236,170	2,346,338	2,647,825	2,419,493	2,694,954	3,754,888
4.Short term loans and advances	576,628	687,038	753,660	22,259	42,032	99,803
5.Short term investments	88,276	94,449	390,358	476,896	791,517	445,732
6.Other current assets	1,510,006	1,678,247	631,692	1,396,916	1,473,426	1,614,605
Total Assets (A+B) / Equity & Liabilities (C+D+E)	18,114,557	17,614,086	17,370,803	18,794,868	20,264,471	22,300,622
C.Shareholders' Equity (C1+C2+C3)	9,855,294	8,370,329	7,906,735	8,639,704	9,874,546	10,834,721
1.Issued, Subscribed & Paid up capital	800,000	800,000	800,000	800,000	800,000	1,000,000
i)Ordinary shares	800,000	800,000	800,000	800,000	800,000	1,000,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	5,480,186	4,002,813	3,539,278	3,678,938	4,913,828	5,674,408
i)Capital Reserve	2,919,558	1,426,143	723,980	873,607	1,591,830	987,573
ii)Revenue Reserve	2,560,628	2,576,670	2,815,298	2,805,331	3,321,998	4,686,835
of which: un-appropriated profit(loss) / retained earnings	756,985	773,027	1,011,655	1,001,688	1,518,355	2,883,192
3.Surplus on revaluation of fixed assets	3,575,108	3,567,516	3,567,457	4,160,766	4,160,718	4,160,313
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	1,063,514	845,071	1,120,213	1,120,213	1,010,480	993,291
1.Long term borrowings	1,063,253	845,071	1,120,213	1,120,213	964,336	843,847
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	261	0	0	0	46,144	149,444
E.Current Liabilities (E1+E2+E3+E4)	7,195,749	8,398,686	8,343,855	9,034,951	9,379,445	10,472,610
1.Trade credit & other accounts payables	1,108,670	1,488,144	1,865,597	2,026,720	2,059,812	2,341,793
of which: i) Trade credits	520,872	719,653	698,931	1,209,104	1,039,619	939,688
2.Short term borrowings	5,790,390	6,416,791	5,935,657	6,239,650	6,127,540	6,892,369
3.Current portion of non-current liabilities	190,376	258,038	274,858	490,551	886,130	759,269
4.Other current liabilities	106,313	235,713	267,743	278,030	305,963	479,179
F.Operations:						
1.Sales	10,872,762	11,314,259	13,946,144	13,264,005	17,817,252	20,331,457
i)Local sales (Net)	4,003,707	5,375,577	5,625,858	5,303,699	6,851,930	9,732,188
ii)Export sales (Net)	6,869,055	5,938,682	8,320,286	7,960,306	10,965,322	10,599,269
2.Cost of sales	9,900,768	10,214,002	12,308,973	11,714,594	15,363,861	16,790,308
i)Cost of material	4,251,242	4,070,731	4,855,524	4,835,208	5,067,802	7,039,698
3.Gross profit / (loss) (F1-F2)	971,994	1,100,257	1,637,171	1,549,411	2,453,391	3,541,149
4.General, administrative and other expenses	953,647	777,225	1,064,863	1,008,799	1,322,421	1,658,554
i)Selling & distribution expenses	643,674	468,190	678,533	573,546	769,112	929,784
ii)Administrative and other expenses	309,973	309,035	386,330	435,253	553,309	728,770
5.Other income / (loss)	349,609	324,846	330,282	116,780	131,436	377,347
6.EBIT (F3-F4+F5)	367,956	647,878	902,590	657,392	1,262,406	2,259,942
7.Financial expenses	286,816	637,703	506,750	480,866	452,229	498,167
of which: (i) Interest expenses	274,966	622,703	488,300	463,019	405,536	462,483
8.Profit / (loss) before taxation (F6-F7)	81,140	10,175	395,840	176,526	810,177	1,761,775
9.Tax expenses	(32,199)	1,720	157,251	142,927	294,527	414,676
10.Profit / (loss) after tax (F8-F9)	113,339	8,455	238,589	33,599	515,650	1,347,099
11.Cash dividends	0	0	48,000	0	0	100,000
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(268,083)	(311,912)	864,284	256,872	100,442	(60,469)
2.Net cash flows from investing activities	(785,438)	(164,451)	(674,057)	(286,217)	(300,049)	(781,314)
3.Net cash flows from financing activities	1,048,119	475,881	(189,172)	63,862	498,552	649,454
H.Miscellaneous						
1.Total capital employed (C+D)	10,918,808	9,215,400	9,026,948	9,759,917	10,885,026	11,828,012
2.Retention in business (F10-F11-F12)	113,339	8,455	190,589	33,599	515,650	1,247,099
3.Depreciation for the year	265,612	296,358	298,092	326,684	333,513	328,276
4.Salaries, wages and employee benefits	1,212,469	1,206,280	1,323,900	1,508,166	1,718,383	1,943,654
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	1.04	0.07	1.71	0.25	2.89	6.63
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.68	0.63	0.80	0.73	0.91	0.96
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	0.71	0.05	1.36	0.19	2.64	6.33
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)} to Avg. Current year(C),previous year (C))	1.92	1.96	2.15	2.19	2.11	2.06
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	1.36	0.09	2.93	0.41	5.57	13.01
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	1.42	0.11	2.98	0.42	6.45	13.47

Zahur Cotton Mills Ltd.

(Thousand Rupees)

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	-	76,394	73,923	71,452	68,981	68
1.Capital work in progress	-	0	0	0	0	0
2.Operating fixed assets at cost	-	132,787	132,787	132,787	132,787	58,328
3.Operating fixed assets after deducting accumulated depreciation	-	76,326	73,855	71,384	68,913	0
4.Intangible assets	-	0	0	0	0	0
5.Long term investments	-	0	0	0	0	0
6.Other non-current assets	-	68	68	68	68	68
B.Current Assets (B1+B2+B3+B4+B5+B6)	-	2,116	3,236	802	140	25
1.Cash & bank balance	-	1,993	3,236	801	138	23
2.Inventories; of which	-	0	0	0	0	0
i)Raw material	-	0	0	0	0	0
ii)Work in progress	-	0	0	0	0	0
iii)Finished goods	-	0	0	0	0	0
3.Trade Debt / accounts receivables	-	0	0	0	0	0
4.Short term loans and advances	-	0	0	0	0	0
5.Short term investments	-	0	0	0	0	0
6.Other current assets	-	123	0	1	2	2
Total Assets (A+B) / Equity & Liabilities (C+D+E)	-	78,510	77,159	72,254	69,121	93
C.Shareholders' Equity (C1+C2+C3)	-	(55,752)	(57,561)	(62,927)	(67,553)	(38,340)
1.Issued, Subscribed & Paid up capital	-	98,600	98,600	98,600	98,600	98,600
i)Ordinary shares	-	98,600	98,600	98,600	98,600	98,600
ii)Preference shares	-	0	0	0	0	0
2.Reserves	-	(202,486)	(203,336)	(207,742)	(211,409)	(136,940)
i)Capital Reserve	-	20,066	20,066	20,066	20,066	0
ii)Revenue Reserve	-	(222,552)	(223,402)	(227,808)	(231,475)	(136,940)
of which: un-appropriated profit(loss) / retained earnings	-	(222,552)	(223,402)	(227,808)	(231,475)	(136,940)
3.Surplus on revaluation of fixed assets	-	48,134	47,175	46,215	45,256	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	-	12,445	12,053	11,661	11,270	0
1.Long term borrowings	-	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	-	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	-	0	0	0	0	0
4.Employees benefit obligations	-	0	0	0	0	0
5.Other non-current liabilities	-	12,445	12,053	11,661	11,270	0
E.Current Liabilities (E1+E2+E3+E4)	-	121,817	122,667	123,520	125,404	38,433
1.Trade credit & other accounts payables	-	6,303	7,522	8,936	10,820	12,483
of which: i) Trade credits	-	1,060	1,800	2,538	2,789	2,789
2.Short term borrowings	-	115,514	114,849	114,584	114,584	25,950
3.Current portion of non-current liabilities	-	0	0	0	0	0
4.Other current liabilities	-	0	296	0	0	0
F.Operations:						
1.Sales	-	0	0	0	0	0
i)Local sales (Net)	-	0	0	0	0	0
ii)Export sales (Net)	-	0	0	0	0	0
2.Cost of sales	-	0	0	0	0	0
i)Cost of material	-	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	-	0	0	0	0	0
4.General, administrative and other expenses	-	5,024	7,357	5,767	5,017	2,881
i)Selling & distribution expenses	-	0	0	0	16	15
ii)Administrative and other expenses	-	5,024	7,357	5,767	5,001	2,866
5.Other income / (loss)	-	3,126	6,569	10	0	36,938
6.EBIT (F3-F4+F5)	-	(1,898)	(788)	(5,757)	(5,017)	34,057
7.Financial expenses	-	0	3	1	1	1
of which: (i) Interest expenses	-	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	-	(1,898)	(791)	(5,758)	(5,018)	34,056
9.Tax expenses	-	317	1,018	(392)	(392)	(6,638)
10.Profit / (loss) after tax (F8-F9)	-	(2,215)	(1,809)	(5,366)	(4,626)	40,694
11.Cash dividends	-	0	0	0	0	0
12.Bonus shares / stock dividends	-	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	-	(699)	1,908	(2,170)	(663)	(114)
2.Net cash flows from investing activities	-	0	0	0	0	0
3.Net cash flows from financing activities	-	(660)	(665)	(265)	0	0
H.Miscellaneous						
1.Total capital employed (C+D)	-	(43,307)	(45,508)	(51,266)	(56,283)	(38,340)
2.Retention in business (F10-F11-F12)	-	(2,215)	(1,809)	(5,366)	(4,626)	40,694
3.Depreciation for the year	-	2,455	2,470	2,470	12,387	0
4.Salaries, wages and employee benefits	-	204	231	240	240	240
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	-	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-	-2.82	-2.32	-7.18	-6.54	117.59
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-	-1.41	-0.32	-1.24	-1.08	-0.65
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-	3.97	0.75	8.91	7.09	-76.86
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-	-0.22	-0.18	-0.54	-0.47	4.13

Fateh Sports Wear Ltd.**(Thousand Rupees)**

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	13,721	13,108	12,292	11,823	39,730	40,867
1.Capital work in progress	0	0	0	0	28,328	29,844
2.Operating fixed assets at cost	94,524	94,524	90,307	90,307	90,307	90,307
3.Operating fixed assets after deducting accumulated depreciation	13,721	13,108	12,292	11,823	11,402	11,023
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	0	0	0	0	0	0
B.Current Assets (B1+B2+B3+B4+B5+B6)	26,204	24,273	7,287	367,669	320,365	413,504
1.Cash & bank balance	73	71	87	30,035	4,016	1,138
2.Inventories; of which	6,134	6,134	6,134	0	0	0
i)Raw material	6,134	6,134	6,134	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	1,934	0	0	336,500	315,087	411,000
4.Short term loans and advances	1,024	1,029	12	12	66	66
5.Short term investments	0	0	0	0	0	0
6.Other current assets	17,039	17,039	1,054	1,122	1,196	1,300
Total Assets (A+B) / Equity & Liabilities (C+D+E)	39,925	37,381	19,579	379,492	360,095	454,371
C.Shareholders' Equity (C1+C2+C3)	(252,966)	(256,125)	(274,870)	358,415	334,468	428,307
1.Issued, Subscribed & Paid up capital	20,000	20,000	20,000	20,000	20,000	20,000
i)Ordinary shares	20,000	20,000	20,000	20,000	20,000	20,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(272,966)	(276,125)	(294,870)	338,415	314,468	408,307
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(272,966)	(276,125)	(294,870)	338,415	314,468	408,307
of which: un-appropriated profit(loss) / retained earnings	(326,466)	(329,625)	(348,370)	284,915	260,968	354,807
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	0	0	0	0	0	0
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	292,891	293,506	294,449	21,077	25,627	26,064
1.Trade credit & other accounts payables	15,469	15,770	15,452	5,207	4,912	4,959
of which: i) Trade credits	9,589	9,589	9,589	1,499	781	781
2.Short term borrowings	144,929	145,243	146,504	15,757	20,602	20,992
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	132,493	132,493	132,493	113	113	113
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	0	0	0	0	0	0
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	0	0	0	0	0
4.General, administrative and other expenses	1,251	3,157	18,745	19,538	2,531	2,174
i)Selling & distribution expenses	0	0	0	0	0	0
ii)Administrative and other expenses	1,251	3,157	18,745	19,538	2,531	2,174
5.Other income / (loss)	6	0	0	655,206	(21,413)	96,015
6.EBIT (F3-F4+F5)	(1,245)	(3,157)	(18,745)	635,668	(23,944)	93,841
7.Financial expenses	1	1	0	478	3	1
of which: (i) Interest expenses	0	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(1,246)	(3,158)	(18,745)	635,190	(23,947)	93,840
9.Tax expenses	0	0	0	1,906	0	0
10.Profit / (loss) after tax (F8-F9)	(1,246)	(3,158)	(18,745)	633,284	(23,947)	93,840
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(1,027)	(315)	(1,309)	158,266	(2,535)	(1,752)
2.Net cash flows from investing activities	0	0	65	0	(28,328)	(1,516)
3.Net cash flows from financing activities	889	314	1,261	(128,318)	4,845	390
H.Miscellaneous						
1.Total capital employed (C+D)	(252,966)	(256,125)	(274,870)	358,415	334,468	428,307
2.Retention in business (F10-F11-F12)	(1,246)	(3,158)	(18,745)	633,284	(23,947)	93,840
3.Depreciation for the year	681	612	521	469	421	379
4.Salaries, wages and employee benefits	0	0	0	0	0	0
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-3.05	-8.17	-65.82	317.38	-6.48	23.04
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-0.16	-0.15	-0.11	4.78	1.07	1.07
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	0.49	1.24	7.06	1,516.03	-6.91	24.60
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-0.62	-1.58	-9.37	316.64	-11.97	46.92

International Knitwear Ltd.

(Thousand Rupees)

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	60,387	50,240	52,660	53,030	55,855	77,042
1.Capital work in progress	0	0	0	0	3,264	0
2.Operating fixed assets at cost	44,689	48,924	56,555	61,631	62,400	86,956
3.Operating fixed assets after deducting accumulated depreciation	23,704	25,728	32,134	35,943	32,720	53,236
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	35,183	23,012	17,770	14,478	16,979	20,867
6.Other non-current assets	1,500	1,500	2,756	2,609	2,892	2,939
B.Current Assets (B1+B2+B3+B4+B5+B6)	175,092	179,711	226,382	258,997	247,537	339,016
1.Cash & bank balance	336	1,662	2,683	885	578	5,482
2.Inventories; of which	20,563	50,619	120,400	160,126	123,105	126,572
i)Raw material	5,040	15,863	26,710	29,614	26,058	12,197
ii)Work in progress	12,584	28,494	59,405	46,309	76,022	99,503
iii)Finished goods	2,939	6,262	34,285	84,203	21,025	14,872
3.Trade Debt / accounts receivables	58,302	69,310	54,580	29,421	47,995	144,690
4.Short term loans and advances	2,106	2,388	4,051	4,559	10,360	10,144
5.Short term investments	74,848	26,228	4,177	8,506	16,781	17,439
6.Other current assets	18,937	29,504	40,491	55,500	48,718	34,689
Total Assets (A+B) / Equity & Liabilities (C+D+E)	235,479	229,951	279,042	312,027	303,392	416,058
C.Shareholders' Equity (C1+C2+C3)	126,811	134,473	121,510	123,789	120,788	143,914
1.Issued, Subscribed & Paid up capital	96,750	96,750	96,750	96,750	96,750	96,750
i)Ordinary shares	96,750	96,750	96,750	96,750	96,750	96,750
ii)Preference shares	0	0	0	0	0	0
2.Reserves	30,061	37,723	24,760	27,039	24,038	47,164
i)Capital Reserve	25,701	19,959	(3,689)	(982)	905	1,946
ii)Revenue Reserve	4,360	17,764	28,449	28,021	23,133	45,218
of which: un-appropriated profit(loss) / retained earnings	0	0	0	28,021	23,133	45,218
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	0	0	2,049	1,652	6,693	642
1.Long term borrowings	0	0	2,049	1,652	1,156	642
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	0	0	0	0	5,537	0
E.Current Liabilities (E1+E2+E3+E4)	108,668	95,478	155,483	186,586	175,911	271,502
1.Trade credit & other accounts payables	39,689	74,967	84,399	102,378	102,784	111,162
of which: i) Trade credits	26,230	58,766	68,688	89,803	86,132	89,982
2.Short term borrowings	34,568	19,195	69,159	82,058	59,761	152,478
3.Current portion of non-current liabilities	0	0	402	420	11,545	6,050
4.Other current liabilities	34,411	1,316	1,523	1,730	1,821	1,812
F.Operations:						
1.Sales	169,496	393,231	451,099	537,457	488,090	670,263
i)Local sales (Net)	51,342	191,160	74,391	230,783	254,418	393,068
ii)Export sales (Net)	118,154	202,071	376,708	306,674	233,672	277,195
2.Cost of sales	173,164	334,420	418,993	486,170	447,727	610,522
i)Cost of material	73,714	73,714	247,809	259,928	196,953	347,497
3.Gross profit / (loss) (F1-F2)	(3,668)	58,811	32,106	51,287	40,363	59,741
4.General, administrative and other expenses	13,781	18,286	22,870	22,709	22,587	26,722
i)Selling & distribution expenses	13,649	17,001	21,777	21,459	22,197	24,678
ii)Administrative and other expenses	132	1,285	1,093	1,250	390	2,044
5.Other income / (loss)	23,325	(16,891)	10,705	1,590	6,502	8,978
6.EBIT (F3-F4+F5)	5,876	23,634	19,941	30,168	24,278	41,997
7.Financial expenses	5,887	6,296	5,192	13,304	17,657	14,412
of which: (i) Interest expenses	3,821	2,091	2,302	9,390	15,351	10,887
8.Profit / (loss) before taxation (F6-F7)	(11)	17,338	14,749	16,864	6,621	27,585
9.Tax expenses	1,647	3,932	4,511	9,129	6,671	5,501
10.Profit / (loss) after tax (F8-F9)	(1,658)	13,406	10,238	7,735	(50)	22,084
11.Cash dividends	0	48,375	4,838	4,838	0	7,256
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	14,771	(54,067)	(42,955)	(119)	36,224	(51,158)
2.Net cash flows from investing activities	22,824	0	1,358	(9,862)	(25,653)	(25,577)
3.Net cash flows from financing activities	(34,292)	55,393	45,333	8,097	(10,144)	80,936
H.Miscellaneous						
1.Total capital employed (C+D)	126,811	134,473	123,559	125,441	127,481	144,556
2.Retention in business (F10-F11-F12)	(1,658)	(34,969)	5,401	2,898	(50)	14,828
3.Depreciation for the year	2,905	3,042	3,950	4,512	4,119	4,906
4.Salaries, wages and employee benefits	26,151	30,161	59,464	60,727	61,514	74,524
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-0.98	3.41	2.27	1.44	-0.01	3.29
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.83	1.69	1.77	1.82	1.59	1.86
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-0.81	5.76	4.02	2.62	-0.02	6.14
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.66	1.78	1.99	2.41	2.52	2.72
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-1.34	10.26	8.00	6.31	-0.04	16.69
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-0.17	1.39	1.06	0.80	-0.01	2.28

AEL Textiles Limited (Formerly Arshad Energy Limited)

(Thousand Rupees)

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	156,042	156,528	154,543	143,456	146,788	0
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	430,799	436,538	439,543	439,385	458,701	0
3.Operating fixed assets after deducting accumulated depreciation	156,031	156,517	154,532	143,446	146,777	0
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	11	11	11	10	11	0
B.Current Assets (B1+B2+B3+B4+B5+B6)	51,086	37,166	35,773	31,271	14,948	82,512
1.Cash & bank balance	776	1,181	328	521	938	2,185
2.Inventories; of which	8,024	12,107	11,204	11,204	23	0
i)Raw material	8,024	12,107	11,204	11,204	23	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	21,183	919	1,456	0	0	0
4.Short term loans and advances	2,623	2,581	2,424	2,044	78	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	18,480	20,378	20,361	17,502	13,909	80,327
Total Assets (A+B) / Equity & Liabilities (C+D+E)	207,128	193,694	190,316	174,727	161,736	82,512
C.Shareholders' Equity (C1+C2+C3)	155,194	139,312	124,257	97,251	76,456	63,627
1.Issued, Subscribed & Paid up capital	80,000	80,000	80,000	80,000	80,000	80,000
i)Ordinary shares	80,000	80,000	80,000	80,000	80,000	80,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	34,506	16,097	(1,453)	(27,497)	(66,902)	(16,373)
i)Capital Reserve	80,000	80,000	80,000	80,000	80,000	80,000
ii)Revenue Reserve	(45,494)	(63,903)	(81,453)	(107,497)	(146,902)	(96,373)
of which: un-appropriated profit(loss) / retained earnings	(59,903)	(78,311)	(95,863)	(121,906)	(161,311)	(110,782)
3.Surplus on revaluation of fixed assets	40,688	43,215	45,710	44,748	63,358	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	3,394	3,838	5,441	7,635	7,837	0
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	3,394	3,838	5,441	7,635	7,837	0
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	48,540	50,544	60,618	69,841	77,443	18,885
1.Trade credit & other accounts payables	29,914	33,363	14,137	11,800	11,052	10,509
of which: i) Trade credits	18,641	25,915	11,322	10,420	9,817	9,680
2.Short term borrowings	18,595	17,150	46,450	58,010	66,360	0
3.Current portion of non-current liabilities	0	0	0	0	0	8,345
4.Other current liabilities	31	31	31	31	31	31
F.Operations:						
1.Sales	241,920	227,473	6,252	0	2,927	0
i)Local sales (Net)	241,920	227,473	6,252	0	2,927	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	228,534	242,277	17,437	16,322	23,889	6,765
i)Cost of material	209,041	225,505	6,027	0	3,463	0
3.Gross profit / (loss) (F1-F2)	13,386	(14,804)	(11,185)	(16,322)	(20,962)	(6,765)
4.General, administrative and other expenses	6,067	5,600	6,379	10,368	19,690	9,773
i)Selling & distribution expenses	0	0	0	119	0	0
ii)Administrative and other expenses	6,067	5,600	6,379	10,249	19,690	9,773
5.Other income / (loss)	3,942	1,300	1,884	832	297	2,646
6.EBIT (F3-F4+F5)	11,261	(19,104)	(15,680)	(25,858)	(40,355)	(13,892)
7.Financial expenses	48	42	3	2	1	2
of which: (i) Interest expenses	37	34	34	0	0	0
8.Profit / (loss) before taxation (F6-F7)	11,213	(19,146)	(15,683)	(25,860)	(40,356)	(13,894)
9.Tax expenses	0	0	0	0	0	0
10.Profit / (loss) after tax (F8-F9)	11,213	(19,146)	(15,683)	(25,860)	(40,356)	(13,894)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	1,095	4,615	(30,153)	(11,367)	(7,932)	(4,532)
2.Net cash flows from investing activities	(7,497)	(2,765)	0	0	0	72,138
3.Net cash flows from financing activities	5,295	(1,445)	29,300	11,560	8,350	(66,360)
H.Miscellaneous						
1.Total capital employed (C+D)	158,588	143,150	129,698	104,886	84,293	63,627
2.Retention in business (F10-F11-F12)	11,213	(19,146)	(15,683)	(25,860)	(40,356)	(13,894)
3.Depreciation for the year	6,594	6,527	6,347	6,140	5,530	2,364
4.Salaries, wages and employee benefits	10,406	8,742	7,128	8,004	6,894	8,034
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	4.64	-8.42	-250.85	-	-1,378.75	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	1.19	1.14	0.03	0.00	0.02	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	5.51	-9.55	-8.17	-14.17	-23.99	-11.38
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.36	1.36	1.46	1.65	1.94	1.74
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	7.49	-13.00	-11.90	-23.35	-46.46	-19.84
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	1.40	-2.39	-1.96	-3.23	-5.04	-1.74

Al-Abid Silk Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	3,660,656	1,944,036	1,772,426	1,209,485	981,716	2,661,347
1.Capital work in progress	16,800	16,800	16,800	16,800	16,800	16,800
2.Operating fixed assets at cost	3,882,742	3,557,874	3,557,874	504,262	1,189,394	1,189,394
3.Operating fixed assets after deducting accumulated depreciation	3,641,969	1,925,349	1,752,025	1,189,394	961,605	2,641,236
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	1,887	1,887	3,601	3,291	3,311	3,311
B.Current Assets (B1+B2+B3+B4+B5+B6)	337,385	535,377	474,161	378,614	411,753	390,252
1.Cash & bank balance	9,441	217,633	147,205	102,353	90,343	71,633
2.Inventories; of which	14,552	12,733	10,914	9,095	0	0
i)Raw material	14,552	12,733	10,914	9,095	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	1,957	1,768	1,579	1,390	1,201	1,012
4.Short term loans and advances	5,396	5,018	5,024	9,051	5,049	5,143
5.Short term investments	0	0	0	0	0	0
6.Other current assets	306,039	298,225	309,439	256,725	315,160	312,464
Total Assets (A+B) / Equity & Liabilities (C+D+E)	3,998,041	2,479,413	2,246,587	1,588,099	1,393,469	3,051,599
C.Shareholders' Equity (C1+C2+C3)	(3,641,579)	(4,694,238)	(4,820,195)	(2,328,752)	(1,723,497)	(65,914)
1.Issued, Subscribed & Paid up capital	134,096	134,096	134,096	134,096	134,096	134,096
i)Ordinary shares	134,096	134,096	134,096	134,096	134,096	134,096
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(6,371,588)	(6,269,593)	(6,328,083)	(3,084,678)	(2,376,485)	(2,439,653)
i)Capital Reserve	372,834	372,834	372,834	372,834	372,834	372,834
ii)Revenue Reserve	(6,744,422)	(6,642,427)	(6,700,917)	(3,457,512)	(2,749,319)	(2,812,487)
of which: un-appropriated profit(loss) / retained earnings	(6,744,422)	(6,642,427)	(6,700,917)	(3,457,512)	(2,749,319)	(2,812,486)
3.Surplus on revaluation of fixed assets	2,595,913	1,441,259	1,373,792	621,830	518,892	2,239,643
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	483,587	0	0	8,339	8,425	8,374
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	8,339	8,425	8,374
5.Other non-current liabilities	483,587	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	7,156,033	7,173,651	7,066,782	3,908,511	3,108,541	3,109,139
1.Trade credit & other accounts payables	943,121	936,570	927,613	763,266	762,843	763,397
of which: i) Trade credits	695,041	694,971	686,111	477,680	477,680	477,680
2.Short term borrowings	5,531,687	5,553,307	5,497,131	2,665,475	1,918,330	1,918,330
3.Current portion of non-current liabilities	67,119	67,119	0	0	0	0
4.Other current liabilities	614,106	616,655	642,038	479,770	427,368	427,412
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	332,115	214,460	131,048	103,495	86,131	116,478
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	(332,115)	(214,460)	(131,048)	(103,495)	(86,131)	(116,478)
4.General, administrative and other expenses	31,964	30,794	38,175	82,864	55,786	27,172
i)Selling & distribution expenses	94	58	266	0	0	0
ii)Administrative and other expenses	31,870	30,736	37,909	82,864	55,786	27,172
5.Other income / (loss)	38,728	212,791	43,638	2,677,838	748,733	4,914
6.EBIT (F3-F4+F5)	(325,351)	(32,463)	(125,585)	2,491,479	606,816	(138,736)
7.Financial expenses	4	5	12	6	1,486	325
of which: (i) Interest expenses	0	0	0	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(325,355)	(32,468)	(125,597)	2,491,473	605,330	(139,061)
9.Tax expenses	17,091	(20,353)	360	30	183	(44)
10.Profit / (loss) after tax (F8-F9)	(342,446)	(12,115)	(125,957)	2,491,443	605,147	(139,017)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(16,849)	186,572	(124,455)	(207,191)	(161,124)	(18,710)
2.Net cash flows from investing activities	60	0	51,527	740,181	344,928	0
3.Net cash flows from financing activities	16,925	21,620	2,500	(577,843)	(195,813)	0
H.Miscellaneous						
1.Total capital employed (C+D)	(3,157,992)	(4,694,238)	(4,820,195)	(2,320,413)	(1,715,072)	(57,540)
2.Retention in business (F10-F11-F12)	(342,446)	(12,115)	(125,957)	2,491,443	605,147	(139,017)
3.Depreciation for the year	338,018	215,502	118,294	94,754	69,413	116,838
4.Salaries, wages and employee benefits	6,219	8,254	11,406	11,761	11,530	12,255
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-8.21	-0.37	-5.33	129.94	19.75	-6.25
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-1.20	-0.78	-0.50	-0.54	-1.43	-2.48
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	9.85	0.29	2.65	-69.70	-28.30	15.54
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-25.54	-0.90	-9.39	185.80	45.13	-10.37

Bannu Woollen Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,921,524	2,189,455	2,169,969	2,377,691	2,412,598	2,448,322
1.Capital work in progress	6,792	0	0	0	277	0
2.Operating fixed assets at cost	1,457,749	1,473,060	1,478,709	1,473,060	1,653,212	1,664,520
3.Operating fixed assets after deducting accumulated depreciation	1,113,060	1,089,739	1,068,086	1,278,910	1,255,746	1,252,019
4.Intangible assets	112	384	277	1,929	1,419	955
5.Long term investments	763,171	1,096,338	1,097,756	1,093,058	1,151,362	1,191,554
6.Other non-current assets	38,389	2,994	3,850	3,794	3,794	3,794
B.Current Assets (B1+B2+B3+B4+B5+B6)	957,879	1,104,569	1,108,769	1,061,079	1,063,102	1,152,127
1.Cash & bank balance	12,709	1,726	5,385	1,894	15,933	31,011
2.Inventories; of which	617,366	619,289	533,053	676,110	699,441	670,592
i)Raw material	211,868	184,568	124,525	148,684	110,401	116,981
ii)Work in progress	28,879	29,217	37,841	51,795	76,883	77,424
iii)Finished goods	376,619	405,504	370,687	475,631	512,157	476,187
3.Trade Debt / accounts receivables	184,080	364,030	483,727	282,882	209,932	229,109
4.Short term loans and advances	14,363	18,092	6,618	9,569	27,335	49,919
5.Short term investments	0	0	0	0	0	0
6.Other current assets	129,361	101,432	79,986	90,624	110,461	171,496
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,879,403	3,294,024	3,278,738	3,438,770	3,475,700	3,600,449
C.Shareholders' Equity (C1+C2+C3)	2,390,299	2,643,385	2,601,502	2,760,593	2,826,851	2,893,207
1.Issued, Subscribed & Paid up capital	95,063	95,063	95,063	95,063	95,063	95,063
i)Ordinary shares	95,063	95,063	95,063	95,063	95,063	95,063
ii)Preference shares	0	0	0	0	0	0
2.Reserves	674,580	942,012	915,358	882,390	959,890	326,129
i)Capital Reserve	19,445	19,445	19,445	19,445	19,445	19,445
ii)Revenue Reserve	655,135	922,567	895,913	862,945	940,445	306,684
of which: un-appropriated profit(loss) / retained earnings	(209,920)	18,512	241,858	203,825	286,390	152,629
3.Surplus on revaluation of fixed assets	1,620,656	1,606,310	1,591,081	1,783,140	1,771,898	2,472,015
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	203,118	139,021	111,338	123,498	129,830	160,236
1.Long term borrowings	0	0	0	4,366	1,442	3,609
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	203,118	70,973	57,304	67,096	77,582	101,747
5.Other non-current liabilities	0	68,048	54,034	52,036	50,806	54,880
E.Current Liabilities (E1+E2+E3+E4)	285,986	511,618	565,898	554,679	519,019	547,006
1.Trade credit & other accounts payables	105,866	212,205	150,458	98,186	109,117	134,102
of which: i) Trade credits	7,136	21,218	13,434	14,108	4,835	7,579
2.Short term borrowings	140,330	250,144	385,248	423,639	377,686	377,528
3.Current portion of non-current liabilities	0	0	0	3,850	3,627	3,314
4.Other current liabilities	39,790	49,269	30,192	29,004	28,589	32,062
F.Operations:						
1.Sales	793,305	838,619	684,911	328,713	699,135	969,515
i)Local sales (Net)	793,305	838,619	684,911	328,713	699,135	969,515
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	531,292	565,785	517,942	220,703	509,252	731,147
i)Cost of material	272,343	246,046	219,395	128,796	299,524	311,015
3.Gross profit / (loss) (F1-F2)	262,013	272,834	166,969	108,010	189,883	238,368
4.General, administrative and other expenses	163,103	151,523	150,270	110,144	138,259	151,796
i)Selling & distribution expenses	49,730	79,795	43,253	22,996	42,797	22,129
ii)Administrative and other expenses	113,373	71,728	107,017	87,148	95,462	129,667
5.Other income / (loss)	(836)	343,163	2,266	(59,237)	74,346	(694,979)
6.EBIT (F3-F4+F5)	98,074	464,474	18,965	(61,371)	125,970	(608,407)
7.Financial expenses	4,103	17,552	41,759	61,065	34,806	37,804
of which: (i) Interest expenses	3,941	17,372	41,638	60,894	34,806	37,709
8.Profit / (loss) before taxation (F6-F7)	93,971	446,922	(22,794)	(122,436)	91,164	(646,211)
9.Tax expenses	26,246	139,142	(5,711)	(13,789)	4,228	16,184
10.Profit / (loss) after tax (F8-F9)	67,725	307,780	(17,083)	(108,647)	86,936	(662,395)
11.Cash dividends	47,532	23,766	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(145,656)	(53,305)	(69,708)	18,814	105,763	66,373
2.Net cash flows from investing activities	(14,279)	(6,864)	(5,881)	2,266	(1,005)	(10,664)
3.Net cash flows from financing activities	89,802	49,186	79,248	(24,571)	(90,719)	(40,631)
H.Miscellaneous						
1.Total capital employed (C+D)	2,593,417	2,782,406	2,712,840	2,884,091	2,956,681	3,053,443
2.Retention in business (F10-F11-F12)	20,194	284,014	(17,083)	(108,647)	86,936	(662,395)
3.Depreciation for the year	40,938	39,610	27,302	19,513	19,325	18,942
4.Salaries, wages and employee benefits	191,409	234,011	256,789	210,057	243,220	325,713
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	8.54	36.70	-2.49	-33.05	12.43	-68.32
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.27	0.26	0.21	0.10	0.20	0.27
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	2.28	9.40	-0.52	-3.23	2.51	-18.72
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.18	1.23	1.25	1.25	1.24	1.24
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.68	11.55	-0.65	-4.05	3.11	-23.16
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	7.12	32.38	-1.80	-11.43	9.15	-69.68

Crescent Jute Products Ltd.**(Thousand Rupees)**

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	4,008	3,574	3,329	2,861	2,470	2,222
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	27,706	27,706	27,706	27,706	27,508	27,508
3.Operating fixed assets after deducting accumulated depreciation	4,008	3,574	3,194	2,861	2,470	2,222
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	0	0	135	0	0	0
6.Other non-current assets	0	0	0	0	0	0
B.Current Assets (B1+B2+B3+B4+B5+B6)	319,549	306,205	189,911	122,907	56,465	18,005
1.Cash & bank balance	12,344	385	314	113	66	14,957
2.Inventories; of which	0	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	0	0	0	0	0	0
4.Short term loans and advances	956	420	270	70	0	0
5.Short term investments	4,236	3,461	2,598	2,671	3,068	2,609
6.Other current assets	302,013	301,939	186,729	120,053	53,331	439
Total Assets (A+B) / Equity & Liabilities (C+D+E)	323,557	309,779	193,240	125,768	58,935	20,227
C.Shareholders' Equity (C1+C2+C3)	(202,002)	(253,455)	(266,565)	(286,467)	(230,640)	(179,424)
1.Issued, Subscribed & Paid up capital	237,635	237,635	237,635	237,635	237,635	237,635
i)Ordinary shares	237,635	237,635	237,635	237,635	237,635	237,635
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(621,420)	(672,873)	(504,200)	(524,102)	(468,275)	(417,059)
i)Capital Reserve	35,768	35,768	35,768	35,633	35,633	35,633
ii)Revenue Reserve	(657,188)	(708,641)	(539,968)	(559,735)	(503,908)	(452,692)
of which: un-appropriated profit(loss) / retained earnings	(657,188)	(708,641)	(539,968)	(559,735)	(503,908)	(452,692)
3.Surplus on revaluation of fixed assets	181,783	181,783	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	0	0	0	0	0	0
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	525,559	563,234	459,805	412,235	289,574	199,651
1.Trade credit & other accounts payables	160,515	161,010	11,452	10,369	12,778	7,750
of which: i) Trade credits	0	0	0	0	0	0
2.Short term borrowings	211,407	233,092	276,697	262,983	123,750	111,494
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	153,637	169,132	171,656	138,883	153,046	80,407
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	0	0	0	0	0	0
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	0	0	0	0	0
4.General, administrative and other expenses	50,616	35,905	48,712	17,433	11,317	11,546
i)Selling & distribution expenses	179	58	49	136	0	0
ii)Administrative and other expenses	50,437	35,847	48,663	17,297	11,317	11,546
5.Other income / (loss)	4,473	217	38,144	209	81,317	65,513
6.EBIT (F3-F4+F5)	(46,143)	(35,688)	(10,568)	(17,224)	70,000	53,967
7.Financial expenses	17,604	15,755	2,541	2,544	2,541	2,541
of which: (i) Interest expenses	17,401	15,489	2,531	2,531	2,532	2,532
8.Profit / (loss) before taxation (F6-F7)	(63,747)	(51,443)	(13,109)	(19,768)	67,459	51,426
9.Tax expenses	3	9	1	1	11,631	210
10.Profit / (loss) after tax (F8-F9)	(63,750)	(51,452)	(13,110)	(19,769)	55,828	51,216
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	13,365	(20,949)	(167,857)	(46,871)	(8,592)	25,379
2.Net cash flows from investing activities	1,730	(10)	153,364	66,803	167	1,768
3.Net cash flows from financing activities	(46,000)	9,000	14,422	(20,132)	8,378	(12,256)
H.Miscellaneous						
1.Total capital employed (C+D)	(202,002)	(253,455)	(266,565)	(286,467)	(230,640)	(179,424)
2.Retention in business (F10-F11-F12)	(63,750)	(51,452)	(13,110)	(19,769)	55,828	51,216
3.Depreciation for the year	497	434	379	333	195	248
4.Salaries, wages and employee benefits	19,984	14,950	7,119	6,498	5,919	6,969
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-18.28	-16.25	-5.21	-12.39	60.45	129.40
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-2.05	-1.39	-0.97	-0.58	-0.36	-0.19
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	37.47	22.59	5.04	7.15	-21.59	-24.98
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-2.68	-2.17	-0.55	-0.83	2.35	2.16

Dewan Salman Fibre Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	8,331,200	7,608,252	6,957,792	6,315,545	5,792,021	5,321,005
1.Capital work in progress	142,813	142,813	142,813	142,813	142,813	142,813
2.Operating fixed assets at cost	26,922,025	26,921,263	26,920,259	26,784,486	26,784,486	26,784,558
3.Operating fixed assets after deducting accumulated depreciation	8,163,182	7,440,234	6,789,774	6,172,732	5,649,208	5,178,192
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	25,205	25,205	25,205	0	0	0
6.Other non-current assets	0	0	0	0	0	0
B.Current Assets (B1+B2+B3+B4+B5+B6)	2,642,563	2,415,319	2,167,292	1,828,012	1,681,531	1,508,119
1.Cash & bank balance	11,331	12,872	16,080	14,704	11,862	17,119
2.Inventories; of which	0	0	0	0	0	0
i)Raw material	0	0	0	0	0	0
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	1,250,625	1,083,005	928,042	736,647	640,949	502,755
4.Short term loans and advances	8,522	12,199	13,440	13,611	13,269	13,561
5.Short term investments	0	0	0	0	0	0
6.Other current assets	1,372,085	1,307,243	1,209,730	1,063,050	1,015,451	974,684
Total Assets (A+B) / Equity & Liabilities (C+D+E)	10,973,763	10,023,571	9,125,084	8,143,557	7,473,552	6,829,124
C.Shareholders' Equity (C1+C2+C3)	(9,028,551)	(10,164,633)	(11,831,606)	(12,759,482)	(13,158,740)	(14,749,557)
1.Issued, Subscribed & Paid up capital	3,663,211	3,663,211	3,663,211	3,663,211	3,663,211	3,663,211
i)Ordinary shares	3,663,211	3,663,211	3,663,211	3,663,211	3,663,211	3,663,211
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(16,771,229)	(17,628,165)	(19,039,719)	(19,700,033)	(19,858,485)	(21,232,577)
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	(16,771,229)	(17,628,165)	(19,039,719)	(19,700,033)	(19,858,485)	(21,232,577)
of which: un-appropriated profit(loss) / retained earnings	(16,771,229)	(17,978,165)	(19,389,719)	(20,050,033)	(20,208,485)	(21,582,577)
3.Surplus on revaluation of fixed assets	4,079,467	3,800,321	3,544,902	3,277,340	3,036,534	2,819,809
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	1,784,052	1,617,355	1,477,071	1,398,019	1,323,917	1,263,313
1.Long term borrowings	180,911	201,120	223,585	248,559	276,323	307,188
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	160,883	160,075	160,626	165,886	161,728	158,987
5.Other non-current liabilities	1,442,258	1,256,160	1,092,860	983,574	885,866	797,138
E.Current Liabilities (E1+E2+E3+E4)	18,218,262	18,570,849	19,479,619	19,505,020	19,308,375	20,315,368
1.Trade credit & other accounts payables	934,609	938,597	946,467	952,028	974,827	986,147
of which: i) Trade credits	646,081	642,136	642,136	637,378	621,705	619,482
2.Short term borrowings	13,794,715	13,794,714	13,794,714	13,770,926	13,770,926	13,770,926
3.Current portion of non-current liabilities	3,327,169	3,675,769	4,576,669	4,619,074	4,389,424	5,374,252
4.Other current liabilities	161,769	161,769	161,769	162,992	173,198	184,043
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	518,909	759,429	689,392	624,114	560,599	512,636
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	(518,909)	(759,429)	(689,392)	(624,114)	(560,599)	(512,636)
4.General, administrative and other expenses	179,460	195,505	221,180	283,749	167,619	153,120
i)Selling & distribution expenses	1,657	1,913	1,837	1,670	2,004	2,004
ii)Administrative and other expenses	177,803	193,592	219,343	282,079	165,615	151,116
5.Other income / (loss)	13,996	498	0	8,151	266,994	49,842
6.EBIT (F3-F4+F5)	(684,373)	(954,436)	(910,572)	(899,712)	(461,224)	(615,914)
7.Financial expenses	24,467	367,744	920,652	136,227	27,778	1,054,109
of which: (i) Interest expenses	0	0	0	24,974	27,764	36,789
8.Profit / (loss) before taxation (F6-F7)	(708,840)	(1,322,180)	(1,831,224)	(1,035,939)	(489,002)	(1,670,023)
9.Tax expenses	(58,806)	(139,573)	(121,429)	(108,063)	(88,151)	(78,120)
10.Profit / (loss) after tax (F8-F9)	(650,034)	(1,182,607)	(1,709,795)	(927,876)	(400,851)	(1,591,903)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(32,840)	1,103	3,596	27,156	3,808	34,225
2.Net cash flows from investing activities	35,475	438	(388)	42,101	0	(72)
3.Net cash flows from financing activities	0	0	0	(70,633)	(6,000)	(31,992)
H.Miscellaneous						
1.Total capital employed (C+D)	(7,244,499)	(8,547,278)	(10,354,535)	(11,361,463)	(11,834,823)	(13,486,244)
2.Retention in business (F10-F11-F12)	(650,034)	(1,182,607)	(1,709,795)	(927,876)	(400,851)	(1,591,903)
3.Depreciation for the year	477,780	723,009	650,353	583,681	523,524	471,088
4.Salaries, wages and employee benefits	53,379	54,821	56,113	56,774	63,133	54,948
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-6.71	-11.26	-17.86	-10.75	-5.13	-22.26
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	-0.98	-1.09	-0.87	-0.70	-0.60	-0.51
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	6.58	12.32	15.55	7.55	3.09	11.41
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-1.77	-3.23	-4.67	-2.53	-1.09	-4.35

Gatron (Industries) Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	7,258,409	8,562,061	11,674,134	14,140,424	7,536,845	12,408,171
1.Capital work in progress	202,129	187,829	266,019	959,051	2,652,364	4,799,597
2.Operating fixed assets at cost	7,584,386	9,027,006	9,602,538	11,340,477	11,803,468	15,330,388
3.Operating fixed assets after deducting accumulated depreciation	2,392,856	2,399,123	2,973,233	4,256,888	4,845,696	7,545,839
4.Intangible assets	0	0	0	17,614	35,898	59,594
5.Long term investments	4,661,006	5,970,689	8,432,060	8,903,623	0	0
6.Other non-current assets	2,418	4,420	2,822	3,248	2,887	3,141
B.Current Assets (B1+B2+B3+B4+B5+B6)	6,274,058	6,644,339	7,344,436	7,053,631	10,027,581	14,501,714
1.Cash & bank balance	1,221,217	1,377,617	1,381,563	1,135,360	1,493,170	899,455
2.Inventories; of which	2,196,552	2,734,755	2,840,779	2,394,758	3,840,346	6,318,100
i)Raw material	1,001,613	1,070,923	1,172,151	647,999	1,897,508	2,956,931
ii)Work in progress	451,615	482,041	484,446	589,548	352,687	1,108,306
iii)Finished goods	743,324	1,181,791	1,184,182	1,157,211	1,590,151	2,252,863
3.Trade Debt / accounts receivables	1,623,415	1,128,940	1,528,561	2,230,264	2,897,201	4,322,527
4.Short term loans and advances	43,154	114,155	79,492	87,875	78,757	341,490
5.Short term investments	0	0	0	0	0	0
6.Other current assets	1,189,720	1,288,872	1,514,041	1,205,374	1,718,107	2,620,142
Total Assets (A+B) / Equity & Liabilities (C+D+E)	13,532,467	15,206,400	19,018,570	21,194,055	17,564,426	26,909,885
C.Shareholders' Equity (C1+C2+C3)	7,823,147	9,797,052	12,728,774	13,138,962	7,680,635	9,982,453
1.Issued, Subscribed & Paid up capital	383,645	383,645	383,645	383,645	383,645	383,645
i)Ordinary shares	383,645	383,645	383,645	383,645	383,645	383,645
ii)Preference shares	0	0	0	0	0	0
2.Reserves	7,439,502	9,413,407	12,345,129	12,755,317	7,296,990	9,598,808
i)Capital Reserve	383,645	383,645	383,645	383,645	383,645	383,645
ii)Revenue Reserve	7,055,857	9,029,762	11,961,484	12,371,672	6,913,345	9,215,163
of which: un-appropriated profit(loss) / retained earnings	4,695,857	6,669,762	8,426,484	8,836,672	3,378,345	5,680,163
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	1,131,978	1,148,969	1,680,910	2,842,408	3,694,871	6,639,784
1.Long term borrowings	122,431	0	126,540	1,174,783	2,840,439	5,696,304
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	318,830	335,858	374,611	409,186	440,439	504,365
5.Other non-current liabilities	690,717	813,111	1,179,759	1,258,439	413,993	439,115
E.Current Liabilities (E1+E2+E3+E4)	4,577,342	4,260,379	4,608,886	5,212,685	6,188,920	10,287,648
1.Trade credit & other accounts payables	2,365,129	3,584,631	3,698,476	3,434,092	2,130,225	4,056,483
of which: i) Trade credits	267,422	429,481	681,858	312,221	439,044	1,597,420
2.Short term borrowings	2,143,874	580,017	864,718	1,671,941	3,520,880	4,891,866
3.Current portion of non-current liabilities	13,603	0	0	3,170	438,471	842,669
4.Other current liabilities	54,736	95,731	45,692	103,482	99,344	496,630
F.Operations:						
1.Sales	12,091,429	13,006,437	17,707,325	12,938,377	16,557,561	23,959,654
i)Local sales (Net)	11,957,272	12,970,363	17,583,819	12,861,867	16,218,340	23,148,907
ii)Export sales (Net)	134,157	36,074	123,506	76,510	339,221	810,747
2.Cost of sales	11,542,989	11,481,720	15,679,770	11,873,344	14,254,055	20,064,765
i)Cost of material	8,190,544	8,190,818	11,176,689	7,639,264	9,152,461	14,734,760
3.Gross profit / (loss) (F1-F2)	548,440	1,524,717	2,027,555	1,065,033	2,303,506	3,894,889
4.General, administrative and other expenses	459,068	618,319	678,398	572,389	659,277	893,119
i)Selling & distribution expenses	186,656	194,294	187,631	172,446	210,284	298,264
ii)Administrative and other expenses	272,412	424,025	490,767	399,943	448,993	594,855
5.Other income / (loss)	1,003,714	1,484,865	3,048,904	1,632,254	1,864,434	407,178
6.EBIT (F3-F4+F5)	1,093,086	2,391,263	4,398,061	2,124,898	3,508,663	3,408,948
7.Financial expenses	33,308	14,814	18,137	206,479	127,645	364,062
of which: (i) Interest expenses	29,745	12,806	15,697	203,845	124,191	359,048
8.Profit / (loss) before taxation (F6-F7)	1,059,778	2,376,449	4,379,924	1,918,419	3,381,018	3,044,886
9.Tax expenses	165,903	308,640	678,394	468,420	379,907	731,971
10.Profit / (loss) after tax (F8-F9)	893,875	2,067,809	3,701,530	1,449,999	3,001,111	2,312,915
11.Cash dividends	0	393,236	1,016,659	479,556	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	122,038	2,282,280	981,358	268,221	(269,850)	296,095
2.Net cash flows from investing activities	(520,460)	(349,539)	(636,109)	(1,323,188)	(3,000,325)	(5,355,855)
3.Net cash flows from financing activities	120,061	(212,484)	(626,004)	1,541	1,779,046	3,095,059
H.Miscellaneous						
1.Total capital employed (C+D)	8,955,125	10,946,021	14,409,684	15,981,370	11,375,506	16,622,237
2.Retention in business (F10-F11-F12)	893,875	1,674,573	2,684,871	970,443	3,001,111	2,312,915
3.Depreciation for the year	312,444	384,196	426,718	523,094	659,817	931,632
4.Salaries, wages and employee benefits	952,628	1,152,735	1,367,117	1,280,491	1,615,712	2,030,648
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	7.39	15.90	20.90	11.21	18.13	9.65
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.98	0.91	1.03	0.64	0.85	1.08
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	7.24	14.39	21.63	7.21	15.49	10.40
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)} to Avg. Current year(C),previous year (C))	1.67	1.63	1.52	1.55	1.86	2.52
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	12.12	23.47	32.86	11.21	28.83	26.19
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	23.30	53.90	96.48	37.80	78.23	60.29

Ibrahim Fibres Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	28,609,543	29,273,095	32,115,708	39,610,503	36,822,082	38,873,168
1.Capital work in progress	6,820,536	1,260,409	6,198,033	169,834	637,963	696,794
2.Operating fixed assets at cost	42,507,639	50,882,632	51,363,710	68,036,612	40,065,013	75,994,781
3.Operating fixed assets after deducting accumulated depreciation	21,704,266	27,928,594	25,777,909	39,308,114	23,513,765	37,877,876
4.Intangible assets	36,122	27,199	33,089	37,157	47,087	156,735
5.Long term investments	0	0	0	0	12,594,269	0
6.Other non-current assets	48,619	56,893	106,677	95,398	28,998	141,763
B.Current Assets (B1+B2+B3+B4+B5+B6)	23,671,173	17,735,390	21,454,165	19,977,298	12,781,865	44,203,756
1.Cash & bank balance	98,214	46,497	36,844	18,080	163,844	114,023
2.Inventories; of which	7,392,524	9,158,929	10,817,586	9,703,187	6,461,922	26,125,707
i)Raw material	3,558,118	5,163,731	6,884,939	7,022,348	2,743,076	16,601,734
ii)Work in progress	444,370	631,491	622,633	355,881	417,895	1,121,215
iii)Finished goods	3,369,724	3,339,915	3,300,278	2,312,818	3,300,951	8,402,758
3.Trade Debt / accounts receivables	228,319	404,141	517,034	860,483	178,139	1,992,226
4.Short term loans and advances	1,385,970	1,944,760	2,318,621	1,426,328	847,418	2,771,492
5.Short term investments	0	0	0	0	0	13,258
6.Other current assets	14,566,146	6,181,063	7,764,080	7,969,220	5,130,542	13,187,050
Total Assets (A+B) / Equity & Liabilities (C+D+E)	52,280,716	47,008,485	53,569,873	59,587,801	49,603,947	83,076,924
C.Shareholders' Equity (C1+C2+C3)	37,245,953	38,956,554	39,473,846	37,865,163	27,345,946	54,450,434
1.Issued, Subscribed & Paid up capital	3,105,070	3,105,070	3,105,070	3,105,070	3,105,070	3,105,070
i)Ordinary shares	3,105,070	3,105,070	3,105,070	3,105,070	3,105,070	3,105,070
ii)Preference shares	0	0	0	0	0	0
2.Reserves	34,140,883	35,851,484	36,368,776	34,760,093	24,240,876	51,345,364
i)Capital Reserve	1,072,018	1,072,018	1,072,018	1,072,018	1,072,018	1,072,018
ii)Revenue Reserve	33,068,865	34,779,466	35,296,758	33,688,075	23,168,858	50,273,346
of which: un-appropriated profit(loss) / retained earnings	28,979,192	30,689,793	31,207,086	29,598,403	18,736,959	46,183,673
3.Surplus on revaluation of fixed assets	0	0	0	0	0	0
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	6,137,597	2,680,032	4,589,960	12,306,345	12,477,089	10,046,203
1.Long term borrowings	4,420,833	0	1,500,000	10,000,000	9,925,000	3,383,441
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	1,246,957	1,488,887	1,649,069	1,110,872	1,119,655	1,373,340
5.Other non-current liabilities	469,807	1,191,145	1,440,891	1,195,473	1,432,434	5,289,422
E.Current Liabilities (E1+E2+E3+E4)	8,897,166	5,371,899	9,506,067	9,416,293	9,780,912	18,580,287
1.Trade credit & other accounts payables	1,475,950	2,289,589	3,405,955	1,123,337	1,833,717	3,909,143
of which: i) Trade credits	311,786	348,114	678,816	423,495	261,932	3,909,143
2.Short term borrowings	4,923,955	2,097,274	5,107,041	7,040,980	7,385,896	9,898,080
3.Current portion of non-current liabilities	2,058,333	933,333	0	0	450,000	254,893
4.Other current liabilities	438,928	51,703	993,071	1,251,976	111,299	4,518,171
F.Operations:						
1.Sales	39,910,715	53,886,574	66,237,950	47,078,366	37,273,570	115,581,020
i)Local sales (Net)	39,871,230	53,866,986	66,230,349	47,035,587	37,263,383	115,440,242
ii)Export sales (Net)	39,485	19,588	7,601	42,779	10,187	140,778
2.Cost of sales	37,485,489	49,390,634	62,390,924	45,127,106	36,435,923	102,078,453
i)Cost of material	29,923,763	39,529,670	51,721,730	33,217,174	27,549,119	85,602,666
3.Gross profit / (loss) (F1-F2)	2,425,226	4,495,940	3,847,026	1,951,260	837,647	13,502,567
4.General, administrative and other expenses	1,064,420	1,227,850	1,258,022	1,174,660	876,858	3,260,715
i)Selling & distribution expenses	279,788	334,174	343,675	309,970	258,679	556,961
ii)Administrative and other expenses	784,632	893,676	914,347	864,690	618,179	2,703,754
5.Other income / (loss)	7,157,002	41,441	67,563	30,659	3,000,516	344,337
6.EBIT (F3-F4+F5)	8,517,808	3,309,531	2,656,567	807,259	2,961,305	10,586,189
7.Financial expenses	693,390	386,786	612,097	1,658,075	1,601,283	634,893
of which: (i) Interest expenses	691,818	385,254	610,162	1,616,442	1,600,148	566,180
8.Profit / (loss) before taxation (F6-F7)	7,824,418	2,922,745	2,044,470	(850,816)	1,360,022	9,951,296
9.Tax expenses	(655,211)	816,055	1,045,977	444,667	557,234	4,640,751
10.Profit / (loss) after tax (F8-F9)	8,479,629	2,106,690	998,493	(1,295,483)	802,788	5,310,545
11.Cash dividends	310,507	465,761	310,507	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(1,893,520)	4,864,088	2,443,286	245,638	527,944	(1,324,283)
2.Net cash flows from investing activities	(1,892,162)	3,766,059	(5,566,616)	(10,389,681)	(380,663)	(2,507,675)
3.Net cash flows from financing activities	3,780,767	(8,681,864)	3,113,677	10,125,278	(69,119)	774,814
H.Miscellaneous						
1.Total capital employed (C+D)	43,383,550	41,636,586	44,063,806	50,171,508	39,823,035	64,496,637
2.Retention in business (F10-F11-F12)	8,169,122	1,640,930	687,986	(1,295,483)	802,788	5,310,545
3.Depreciation for the year	2,305,115	2,432,076	2,793,647	3,165,806	2,467,054	3,920,212
4.Salaries, wages and employee benefits	1,847,761	2,327,907	2,387,902	2,207,030	1,494,514	3,052,303
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	21.25	3.91	1.51	-2.75	2.15	4.59
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.77	1.09	1.32	0.83	0.68	1.74
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	16.41	4.24	1.99	-2.29	1.47	8.00
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.41	1.30	1.28	1.46	1.67	1.62
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	23.08	5.53	2.55	-3.35	2.46	12.98
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	27.31	6.78	3.22	-4.17	2.59	17.10

Image Pakistan Limited (Formerly Tri-Star Polyester Limitec**(Thousand Rupees)**

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	570,360	821,630	750,479	730,612	857,562	868,072
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	807,958	1,093,657	1,111,037	1,125,064	1,245,714	1,472,222
3.Operating fixed assets after deducting accumulated depreciation	358,667	636,456	614,012	590,877	666,089	826,942
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	210,909	180,958	132,251	134,951	184,567	22,109
6.Other non-current assets	784	4,216	4,216	4,784	6,906	19,021
B.Current Assets (B1+B2+B3+B4+B5+B6)	156,700	586,326	664,810	872,344	1,213,197	1,609,564
1.Cash & bank balance	244	8,195	27,938	2,090	11,487	35,165
2.Inventories; of which	33,263	237,309	552,343	764,076	834,709	1,305,447
i)Raw material	3,357	157,618	214,723	252,144	244,733	408,285
ii)Work in progress	1,063	1,129	21,190	22,385	141,348	151,302
iii)Finished goods	28,843	78,562	316,430	489,547	448,628	745,861
3.Trade Debt / accounts receivables	109,103	318,486	77,937	100,997	360,321	245,803
4.Short term loans and advances	0	0	0	0	0	0
5.Short term investments	0	0	0	0	0	0
6.Other current assets	14,090	22,336	6,592	5,181	6,680	23,149
Total Assets (A+B) / Equity & Liabilities (C+D+E)	727,060	1,407,956	1,415,289	1,602,956	2,070,759	2,477,636
C.Shareholders' Equity (C1+C2+C3)	491,416	949,830	1,029,677	1,054,782	1,219,022	1,826,178
1.Issued, Subscribed & Paid up capital	214,657	450,780	568,792	568,792	568,792	995,386
i)Ordinary shares	214,657	450,780	568,792	568,792	568,792	995,386
ii)Preference shares	0	0	0	0	0	0
2.Reserves	72,393	105,562	79,259	117,693	293,928	485,287
i)Capital Reserve	215,785	185,834	137,127	139,828	189,443	252,684
ii)Revenue Reserve	(143,392)	(80,272)	(57,868)	(22,135)	104,485	232,603
of which: un-appropriated profit(loss) / retained earnings	(143,392)	(80,272)	(57,868)	(22,135)	104,485	232,603
3.Surplus on revaluation of fixed assets	204,366	393,488	381,626	368,297	356,302	345,505
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	188,063	358,922	193,956	230,994	296,386	187,920
1.Long term borrowings	158,012	296,012	132,000	161,841	213,820	132,219
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	334	854	1,862	5,052	8,462
5.Other non-current liabilities	30,051	62,576	61,102	67,291	77,514	47,239
E.Current Liabilities (E1+E2+E3+E4)	47,581	99,204	191,656	317,180	555,352	463,538
1.Trade credit & other accounts payables	32,380	69,820	105,955	205,551	409,237	397,410
of which: i) Trade credits	21,350	34,032	53,457	138,938	340,691	265,202
2.Short term borrowings	4,862	0	0	0	0	0
3.Current portion of non-current liabilities	0	0	46,000	57,500	73,000	17,554
4.Other current liabilities	10,339	29,384	39,701	54,129	73,115	48,574
F.Operations:						
1.Sales	200,182	322,044	386,812	403,177	1,001,849	1,374,397
i)Local sales (Net)	200,182	322,044	386,812	403,177	963,565	1,302,252
ii)Export sales (Net)	0	0	0	0	38,284	72,145
2.Cost of sales	118,060	138,918	188,102	188,454	559,805	670,456
i)Cost of material	37,321	72,495	112,312	196,223	437,159	687,791
3.Gross profit / (loss) (F1-F2)	82,122	183,126	198,710	214,723	442,044	703,941
4.General, administrative and other expenses	7,994	85,728	127,376	151,582	251,026	500,105
i)Selling & distribution expenses	115	26,805	67,830	80,439	166,304	327,125
ii)Administrative and other expenses	7,879	58,923	59,546	71,143	84,722	172,980
5.Other income / (loss)	1,356	(813)	11,758	56	79	(34,364)
6.EBIT (F3-F4+F5)	75,484	96,585	83,092	63,197	191,097	169,472
7.Financial expenses	52	17,869	24,111	24,647	35,660	31,541
of which: (i) Interest expenses	43	8,407	20,917	22,558	27,773	16,819
8.Profit / (loss) before taxation (F6-F7)	75,432	78,716	58,981	38,550	155,437	137,931
9.Tax expenses	(2,414)	917	6,309	16,144	40,337	(36,115)
10.Profit / (loss) after tax (F8-F9)	77,846	77,799	52,672	22,406	115,100	174,046
11.Cash dividends	0	45,078	56,879	0	426,594	0
12.Bonus shares / stock dividends	21,466	0	0	0	0	149,308
G.Statement of Cash Flows						
1.Net cash flows from operating activities	5,888	(265,057)	66,605	(49,647)	73,373	(218,435)
2.Net cash flows from investing activities	(2,720)	(76,218)	(17,380)	(14,027)	(120,650)	(248,617)
3.Net cash flows from financing activities	(2,925)	349,225	(29,482)	37,826	56,674	490,730
H.Miscellaneous						
1.Total capital employed (C+D)	679,479	1,308,752	1,223,633	1,285,776	1,515,408	2,014,098
2.Retention in business (F10-F11-F12)	56,380	32,721	(4,207)	22,406	(311,494)	24,738
3.Depreciation for the year	23,186	28,957	39,824	37,162	45,439	65,655
4.Salaries, wages and employee benefits	17,606	47,538	90,359	125,441	159,893	274,732
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	38.89	24.16	13.62	5.56	11.49	12.66
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.31	0.30	0.27	0.27	0.55	0.60
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	11.92	7.29	3.73	1.48	6.27	7.65
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.37	1.48	1.43	1.45	1.62	1.49
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	16.36	10.80	5.32	2.15	10.12	11.43
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	3.63	1.73	0.93	0.39	2.02	1.75

S.G. Allied Businesses Ltd. (Formerly: S.G. Fibers Ltd.)**(Thousand Rupees)**

Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	569,972	551,317	531,985	1,124,595	1,139,144	1,212,283
1.Capital work in progress	10,465	11,271	11,601	0	23,717	105,764
2.Operating fixed assets at cost	633,324	633,324	626,093	1,240,126	1,240,126	1,240,305
3.Operating fixed assets after deducting accumulated depreciation	469,454	458,989	447,423	1,053,091	1,045,351	1,037,843
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	89,957	80,961	72,865	71,408	69,980	68,580
6.Other non-current assets	96	96	96	96	96	96
B.Current Assets (B1+B2+B3+B4+B5+B6)	24,888	26,266	21,310	23,708	27,421	21,519
1.Cash & bank balance	16,970	17,687	13,332	15,933	15,377	13,091
2.Inventories; of which	0	0	0	0	2,695	1,225
i)Raw material	0	0	0	0	2,695	1,225
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	0	0	0	0	0	0
4.Short term loans and advances	7,918	8,579	7,978	7,775	9,349	7,203
5.Short term investments	0	0	0	0	0	0
6.Other current assets	0	0	0	0	0	0
Total Assets (A+B) / Equity & Liabilities (C+D+E)	594,860	577,583	553,295	1,148,303	1,166,565	1,233,802
C.Shareholders' Equity (C1+C2+C3)	151,008	147,307	132,709	547,421	690,789	681,383
1.Issued, Subscribed & Paid up capital	150,000	150,000	150,000	150,000	150,000	150,000
i)Ordinary shares	150,000	150,000	150,000	150,000	150,000	150,000
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(428,877)	(421,190)	(425,368)	(421,474)	(429,181)	(433,115)
i)Capital Reserve	337,400	337,400	337,400	337,400	337,400	337,400
ii)Revenue Reserve	(766,277)	(758,590)	(762,768)	(758,874)	(766,581)	(770,515)
of which: un-appropriated profit(loss) / retained earnings	(766,277)	(758,590)	(762,768)	(758,874)	(766,581)	(770,515)
3.Surplus on revaluation of fixed assets	429,885	418,497	408,077	818,895	969,970	964,498
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	266,508	230,446	210,680	365,373	243,061	324,249
1.Long term borrowings	196,569	168,098	154,994	141,889	173,724	261,574
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	5,364	5,364	5,364	5,364	6,789	7,686
5.Other non-current liabilities	64,575	56,984	50,322	218,120	62,548	54,989
E.Current Liabilities (E1+E2+E3+E4)	177,344	199,830	209,906	235,509	232,715	228,170
1.Trade credit & other accounts payables	89,438	93,667	94,307	102,833	120,234	125,780
of which: i) Trade credits	1,244	1,244	1,244	1,244	1,244	1,244
2.Short term borrowings	0	0	0	0	0	0
3.Current portion of non-current liabilities	71,422	84,527	84,527	84,527	80,922	80,922
4.Other current liabilities	16,484	21,636	31,072	48,149	31,559	21,468
F.Operations:						
1.Sales	575	4,168	4,624	5,245	16,903	14,247
i)Local sales (Net)	575	4,168	4,624	5,245	16,903	14,247
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	368	532	395	2,650	3,407	9,854
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	207	3,636	4,229	2,595	13,496	4,393
4.General, administrative and other expenses	68,017	40,197	54,097	37,750	64,234	68,066
i)Selling & distribution expenses	68,017	40,197	54,097	37,750	64,234	68,066
ii)Administrative and other expenses	0	0	0	0	0	0
5.Other income / (loss)	46,174	30,426	42,033	37,939	49,794	53,838
6.EBIT (F3-F4+F5)	(21,636)	(6,135)	(7,835)	2,784	(944)	(9,835)
7.Financial expenses	6	3	9,971	3,982	36	107
of which: (i) Interest expenses	0	0	9,963	0	0	0
8.Profit / (loss) before taxation (F6-F7)	(21,642)	(6,138)	(17,806)	(1,198)	(980)	(9,942)
9.Tax expenses	(827)	(541)	(1,500)	4,950	10,942	851
10.Profit / (loss) after tax (F8-F9)	(20,815)	(5,597)	(16,306)	(6,148)	(11,922)	(10,793)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(7,502)	16,889	2,078	17,867	15,225	(8,090)
2.Net cash flows from investing activities	17,307	(806)	(330)	(15,266)	(23,906)	(82,047)
3.Net cash flows from financing activities	(925)	(15,366)	(6,104)	0	8,125	87,850
H.Miscellaneous						
1.Total capital employed (C+D)	417,516	377,753	343,389	912,794	933,850	1,005,632
2.Retention in business (F10-F11-F12)	(20,815)	(5,597)	(16,306)	(6,148)	(11,922)	(10,793)
3.Depreciation for the year	21,410	10,464	9,305	8,355	7,929	7,507
4.Salaries, wages and employee benefits	6,405	8,625	13,940	14,662	21,524	26,194
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-3,620.00	-134.29	-352.64	-117.22	-70.53	-75.76
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.01	0.01	0.01	0.01	0.01
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-3.39	-0.95	-2.88	-0.72	-1.03	-0.90
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.83	3.93	4.04	2.50	1.87	1.75
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-12.98	-3.75	-11.65	-1.81	-1.93	-1.57
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-1.39	-0.37	-1.09	-0.41	-0.79	-0.72

Suhail Jute Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	1,346,449	1,372,769	1,368,226	1,441,924	1,503,127	1,496,340
1.Capital work in progress	0	0	0	0	0	0
2.Operating fixed assets at cost	1,401,745	1,414,455	1,414,455	1,414,455	1,521,976	1,521,976
3.Operating fixed assets after deducting accumulated depreciation	1,345,997	1,372,317	1,367,774	1,440,970	1,502,173	1,495,386
4.Intangible assets	0	0	0	0	0	0
5.Long term investments	190	190	190	190	190	190
6.Other non-current assets	262	262	262	764	764	764
B.Current Assets (B1+B2+B3+B4+B5+B6)	11,451	11,730	12,194	9,461	9,390	8,986
1.Cash & bank balance	161	227	280	1,542	1,470	1,353
2.Inventories; of which	824	824	824	824	824	618
i)Raw material	824	824	824	824	824	618
ii)Work in progress	0	0	0	0	0	0
iii)Finished goods	0	0	0	0	0	0
3.Trade Debt / accounts receivables	0	0	0	0	0	0
4.Short term loans and advances	0	0	0	50	51	60
5.Short term investments	3,347	3,524	3,752	0	0	0
6.Other current assets	7,119	7,155	7,338	7,045	7,045	6,955
Total Assets (A+B) / Equity & Liabilities (C+D+E)	1,357,900	1,384,499	1,380,420	1,451,385	1,512,517	1,505,326
C.Shareholders' Equity (C1+C2+C3)	821,753	814,722	773,919	806,160	823,781	770,004
1.Issued, Subscribed & Paid up capital	37,450	43,328	43,328	43,328	43,328	43,328
i)Ordinary shares	37,450	43,328	43,328	43,328	43,328	43,328
ii)Preference shares	0	0	0	0	0	0
2.Reserves	(530,891)	(570,907)	(607,880)	(645,332)	(689,660)	(737,356)
i)Capital Reserve	203,491	197,614	197,614	197,614	197,614	197,614
ii)Revenue Reserve	(734,382)	(768,521)	(805,494)	(842,946)	(887,274)	(934,970)
of which: un-appropriated profit(loss) / retained earnings	(745,252)	(779,391)	(816,364)	(853,816)	(898,144)	(945,840)
3.Surplus on revaluation of fixed assets	1,315,194	1,342,301	1,338,471	1,408,164	1,470,113	1,464,032
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	6,004	5,720	6,324	7,178	7,416	7,435
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	6,004	5,720	6,324	7,178	7,416	7,435
5.Other non-current liabilities	0	0	0	0	0	0
E.Current Liabilities (E1+E2+E3+E4)	530,143	564,057	600,177	638,048	681,320	727,887
1.Trade credit & other accounts payables	146,981	158,503	170,073	181,470	195,248	211,245
of which: i) Trade credits	22,780	23,488	23,488	23,488	21,999	21,688
2.Short term borrowings	329,076	351,468	375,635	394,253	421,131	449,082
3.Current portion of non-current liabilities	0	0	0	0	0	0
4.Other current liabilities	54,086	54,086	54,469	62,325	64,941	67,560
F.Operations:						
1.Sales	0	0	0	0	0	0
i)Local sales (Net)	0	0	0	0	0	0
ii)Export sales (Net)	0	0	0	0	0	0
2.Cost of sales	0	0	0	0	0	0
i)Cost of material	0	0	0	0	0	0
3.Gross profit / (loss) (F1-F2)	0	0	0	0	0	0
4.General, administrative and other expenses	50,091	33,138	35,182	35,182	43,383	46,027
i)Selling & distribution expenses	0	0	0	0	0	0
ii)Administrative and other expenses	50,091	33,138	35,182	35,182	43,383	46,027
5.Other income / (loss)	390	352	1,176	1,176	10	0
6.EBIT (F3-F4+F5)	(49,701)	(32,786)	(34,006)	(34,006)	(43,373)	(46,027)
7.Financial expenses	8,274	6,526	6,838	6,838	7,611	8,655
of which: (i) Interest expenses	0	0	0	0	7,446	8,572
8.Profit / (loss) before taxation (F6-F7)	(57,975)	(39,312)	(40,844)	(40,844)	(50,984)	(54,682)
9.Tax expenses	0	0	0	0	0	0
10.Profit / (loss) after tax (F8-F9)	(57,975)	(39,312)	(40,844)	(40,844)	(50,984)	(54,682)
11.Cash dividends	0	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	(22,100)	(19,837)	(19,837)	(19,837)	(26,961)	(28,275)
2.Net cash flows from investing activities	469	128	128	128	10	0
3.Net cash flows from financing activities	21,308	19,775	19,775	19,775	26,879	27,950
H.Miscellaneous						
1.Total capital employed (C+D)	827,757	820,442	780,243	813,338	831,197	777,439
2.Retention in business (F10-F11-F12)	(57,975)	(39,312)	(40,844)	(40,844)	(50,984)	(54,682)
3.Depreciation for the year	5,186	5,011	5,011	5,011	6,920	6,787
4.Salaries, wages and employee benefits	10,060	9,436	9,436	9,436	10,283	10,243
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	-	-	-	-	-	-
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.00	0.00	0.00	0.00	0.00	0.00
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	-5.14	-2.87	-2.95	-2.88	-3.44	-3.75
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.72	1.68	1.74	1.79	1.82	1.96
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	-8.86	-4.80	-5.14	-5.17	-6.26	-7.35
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	-15.48	-9.07	-9.43	-9.43	-11.77	-12.62

The National Silk & Rayon Mills Ltd.

	(Thousand Rupees)					
Items	2017	2018	2019	2020	2021	2022
A.Non-Current Assets (A1+A3+A4+A5+A6)	736,613	719,153	754,254	839,529	864,047	851,898
1.Capital work in progress	0	0	27,036	27,169	2,564	1,472
2.Operating fixed assets at cost	940,000	944,762	969,513	1,077,838	1,150,400	1,163,465
3.Operating fixed assets after deducting accumulated depreciation	715,762	698,302	701,661	784,172	831,599	818,690
4.Intangible assets	0	0	0	0	6,928	5,519
5.Long term investments	0	0	0	0	0	0
6.Other non-current assets	20,851	20,851	25,557	28,188	22,956	26,217
B.Current Assets (B1+B2+B3+B4+B5+B6)	262,948	244,702	370,642	329,125	425,041	532,595
1.Cash & bank balance	4,978	24,439	11,109	20,229	8,960	10,973
2.Inventories; of which	29,594	51,963	125,605	91,256	0	0
i)Raw material	27,754	49,439	123,293	89,389	0	0
ii)Work in progress	1,031	1,358	1,255	1,056	0	0
iii)Finished goods	809	1,166	1,057	811	0	0
3.Trade Debt / accounts receivables	50,601	61,349	88,809	130,309	225,448	303,239
4.Short term loans and advances	33,292	7,844	1,222	715	7,653	5,268
5.Short term investments	0	0	0	0	305	305
6.Other current assets	144,483	99,107	143,897	86,616	182,675	212,810
Total Assets (A+B) / Equity & Liabilities (C+D+E)	999,561	963,855	1,124,896	1,168,654	1,289,088	1,384,493
C.Shareholders' Equity (C1+C2+C3)	726,367	755,645	773,059	806,402	851,489	865,741
1.Issued, Subscribed & Paid up capital	155,532	155,532	155,532	155,532	155,532	155,532
i)Ordinary shares	155,532	155,532	155,532	155,532	155,532	155,532
ii)Preference shares	0	0	0	0	0	0
2.Reserves	89,556	118,834	136,248	89,341	134,428	148,680
i)Capital Reserve	0	0	0	0	0	0
ii)Revenue Reserve	89,556	118,834	136,248	89,341	134,428	148,680
of which: un-appropriated profit(loss) / retained earnings	89,556	118,834	136,248	89,341	134,428	148,680
3.Surplus on revaluation of fixed assets	481,279	481,279	481,279	561,529	561,529	561,529
D.Non-Current Liabilities (D1+D2+D3+D4+D5)	18,830	3,790	7,405	22,397	2,703	23,756
1.Long term borrowings	0	0	0	0	0	0
2.Subordinated loans / Sponsor's loans	0	0	0	0	0	0
3.Debentures/TFCs (bonds payable)	0	0	0	0	0	0
4.Employees benefit obligations	0	0	0	0	0	0
5.Other non-current liabilities	18,830	3,790	7,405	22,397	2,703	23,756
E.Current Liabilities (E1+E2+E3+E4)	254,364	204,420	344,432	339,855	434,897	494,996
1.Trade credit & other accounts payables	116,554	94,055	226,340	192,398	211,282	274,011
of which: i) Trade credits	59,090	74,123	113,013	143,919	144,948	206,449
2.Short term borrowings	94,230	74,664	87,226	98,297	194,769	191,405
3.Current portion of non-current liabilities	0	0	0	0	24,730	27,064
4.Other current liabilities	43,580	35,701	30,866	49,160	4,116	2,516
F.Operations:						
1.Sales	821,570	857,473	930,937	802,729	1,087,045	1,302,943
i)Local sales (Net)	815,936	857,473	929,177	802,729	1,087,045	1,302,943
ii)Export sales (Net)	5,634	0	1,760	0	0	0
2.Cost of sales	754,318	779,719	859,882	769,844	982,824	1,191,259
i)Cost of material	337,733	343,569	404,079	396,693	465,329	601,780
3.Gross profit / (loss) (F1-F2)	67,252	77,754	71,055	32,885	104,221	111,684
4.General, administrative and other expenses	34,223	39,823	40,033	71,054	51,537	51,066
i)Selling & distribution expenses	916	235	227	430	1,343	2,328
ii)Administrative and other expenses	33,307	39,588	39,806	70,624	50,194	48,738
5.Other income / (loss)	5,283	2,164	3,095	1,760	11,304	5,024
6.EBIT (F3-F4+F5)	38,312	40,095	34,117	(36,409)	63,988	65,642
7.Financial expenses	4,455	3,839	3,471	6,671	7,495	12,774
of which: (i) Interest expenses	3,979	2,857	3,159	5,868	6,713	12,512
8.Profit / (loss) before taxation (F6-F7)	33,857	36,256	30,646	(43,080)	56,493	52,868
9.Tax expenses	17,484	(4,685)	13,232	3,827	11,404	38,616
10.Profit / (loss) after tax (F8-F9)	16,373	40,941	17,414	(46,907)	45,089	14,252
11.Cash dividends	116,649	0	0	0	0	0
12.Bonus shares / stock dividends	0	0	0	0	0	0
G.Statement of Cash Flows						
1.Net cash flows from operating activities	24,090	55,346	28,302	9,013	2,129	20,869
2.Net cash flows from investing activities	(22,779)	(4,740)	(54,194)	(30,780)	(47,734)	(15,492)
3.Net cash flows from financing activities	(20,103)	5,221	(23,743)	29,766	34,642	(3,364)
H.Miscellaneous						
1.Total capital employed (C+D)	745,197	759,435	780,464	828,799	854,192	889,497
2.Retention in business (F10-F11-F12)	(100,276)	40,941	17,414	(46,907)	45,089	14,252
3.Depreciation for the year	23,771	22,222	23,183	25,814	27,565	29,698
4.Salaries, wages and employee benefits	75,343	80,159	81,376	79,276	108,755	130,157
I.Key Performance Indicators						
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	1.99	4.77	1.87	-5.84	4.15	1.09
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.82	0.87	0.89	0.70	0.88	0.97
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	1.64	4.17	1.67	-4.09	3.67	1.07
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	1.39	1.32	1.37	1.45	1.48	1.56
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	2.27	5.53	2.28	-5.94	5.44	1.66
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	1.05	2.63	1.12	-3.02	2.90	0.92