

Leasing Companies - Overall

Items	(Thousand Rupees)				
	2018	2019	2020	2021	2022
A.Total equity (A1 to A3)	8,863,548	9,627,049	9,701,293	10,007,017	1,287,133
1.Share capital	4,706,107	4,984,532	4,984,532	5,068,058	3,206,539
2.Reserves	4,047,112	3,985,893	7,216,912	7,439,791	675,411
3.Un appropriated profit/loss	110,329	656,624	(2,500,151)	(2,500,832)	(2,594,817)
4.Others	146,883	145,167	146,196	165,947	164,062
B.Total liabilities (B1+ B2)	24,103,721	22,805,938	19,742,446	21,254,589	6,281,155
1.Non-current liabilities (a + b + c)	11,278,650	11,878,831	9,799,762	9,536,076	2,438,304
a.Borrowings from financial and other institutions	5,889,090	6,395,297	4,627,122	4,787,410	440,567
b.Deposit on finance lease	4,159,989	3,940,047	3,669,572	3,659,241	1,487,582
c.Other/misc. liabilities	1,229,571	1,543,487	1,503,068	1,089,425	510,155
2.Current liabilities	12,825,071	10,927,107	9,942,684	11,718,513	3,842,851
C.Total assets (C1 + C2)	33,114,152	32,578,154	29,589,935	31,427,553	7,732,350
1.Non-current assets (a + b + c)	16,542,734	16,875,953	15,110,911	16,605,319	4,657,752
a.Net investment in finance lease	10,806,179	10,708,661	8,263,877	8,094,773	3,464,582
b.Fixed assets	1,765,169	1,606,669	2,004,490	1,539,982	50,589
c.Other/misc. assets	3,971,386	4,560,623	4,842,544	6,970,564	1,142,581
2.Current assets (e + f)	16,571,418	15,702,201	14,479,024	14,822,234	3,074,598
a.Cash and balances with treasury banks	2,530	2,767	2,047	2,339	334
b.Placement with other banks	550,392	225,173	370,819	346,645	309,928
c.Term deposits certificate	1,425,551	741,388	1,030,067	416,243	109,426
d.Other money market placements	210,687	410,374	565,443	762,257	919,141
e.Cash & cash equivalent (a + b + c + d)	2,189,160	1,379,702	1,968,376	1,527,484	1,338,829
f.Other/misc. current assets	14,382,258	14,322,499	12,510,648	13,294,750	1,735,769
D.Profit & loss account					
1.Income from finance lease	2,787,410	3,188,147	3,328,569	2,561,269	493,788
2.Income from operating lease	387,214	300,367	229,036	115,834	10,037
3.Income from lease (D1 + D2)	3,174,624	3,488,514	3,557,605	2,677,103	503,825
4.Income from investments	641,590	805,623	955,012	1,126,252	309,337
5.Other income	1,201,981	408,875	426,560	482,184	32,868
6.Total income/revenue (D3 to D5)	5,018,195	4,703,012	4,939,177	4,285,539	846,030
7.Administrative expenses	1,331,762	1,455,539	1,376,240	1,374,507	231,702
8.Profit/(loss) before taxation	1,899,229	1,585,306	942,973	1,397,329	246,447
9.Profit/(loss) after taxation	1,459,979	1,114,907	628,987	993,429	182,328
E.Other items					
1.No. of ordinary shares (000)	1,663,198	438,129	445,632	506,806	320,654
2.Cash dividend	N/A	N/A	N/A	N/A	N/A
3.Stock dividend	N/A	N/A	N/A	N/A	N/A
4.Cash generated from operating activities	(835,425)	2,275,467	5,701,839	(1,072,688)	(498,223)
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	16.47%	11.58%	6.48%	9.93%	14.17%
2.Return on capital employed (ROCE) (D8/(C-B2))	9.36%	7.32%	4.80%	7.09%	6.34%
3.Return on assets (ROA) (D9/C)	4.41%	3.42%	2.13%	3.16%	2.36%
4.Return on revenue (ROR) (D9/D6)	29.09%	23.71%	12.73%	23.18%	21.55%
5.Lease income to total income (D3/D6)	63.26%	74.18%	72.03%	62.47%	59.55%
6.Administrative expenses to profit before tax. (D7/D9) (times)	0.91	1.31	2.19	1.38	1.27
7.Earning per share (D9/E1)	0.88	2.54	1.41	1.96	0.57
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	6.61%	4.24%	6.65%	4.86%	17.31%
2.Net investment in finance lease to total assets (C1a/C)	32.63%	32.87%	27.93%	25.76%	44.81%
3.Current assets to current liabilities (C2/B2) (times)	1.29	1.44	1.46	1.26	0.80
4.Total liabilities to total assets (B/C) (times)	0.73	0.70	0.67	0.68	0.81
H.Capital /leverage ratios					
1.Capital ratio (A/C)	26.77%	29.55%	32.79%	31.84%	16.65%
2.Break up value per share (A/E1)	5.33	21.97	21.77	19.75	4.01
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	-0.57	2.04	9.07	-1.08	-2.73
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	-0.07	0.21	0.57	-0.09	-0.13

Grays Leasing Ltd.

	(Thousand Rupees)				
Items	2018	2019	2020	2021	2022
A.Total equity (A1 to A3)	69,363	67,467	63,743	62,099	57,935
1.Share capital	215,000	215,000	215,000	215,000	215,000
2.Reserves	59,257	59,257	59,257	59,257	59,257
3.Un appropriated profit/loss	(204,894)	(206,790)	(210,514)	(212,158)	(216,322)
4.Others	0	0	0	0	0
B.Total liabilities (B1+ B2)	202,723	225,027	232,270	261,393	260,913
1.Non-current liabilities (a + b + c)	40,975	41,529	40,432	72,306	72,666
a.Borrowings from financial and other institutions	0	0	0	0	0
b.Deposit on finance lease	39,224	39,364	36,836	69,021	66,700
c.Other/misc. liabilities	1,751	2,165	3,596	3,285	5,966
2.Current liabilities	161,748	183,498	191,838	189,087	188,247
C.Total assets (C1 + C2)	272,086	292,494	296,013	323,492	318,848
1.Non-current assets (a + b + c)	85,128	94,099	90,677	128,748	126,048
a.Net investment in finance lease	83,635	92,486	87,741	126,522	125,509
b.Fixed assets	1,431	1,142	696	615	537
c.Other/misc. assets	62	471	2,240	1,611	2
2.Current assets (e + f)	186,958	198,395	205,336	194,744	192,800
a.Cash and balances with treasury banks	274	103	141	260	24
b.Placement with other banks	4,021	10,368	16,955	12,651	14,625
c.Term deposits certificate	0	0	0	0	0
d.Other money market placements	0	0	0	0	0
e.Cash & cash equivalent (a + b + c + d)	4,295	10,471	17,096	12,911	14,649
f.Other/misc. current assets	182,663	187,924	188,240	181,833	178,151
D.Profit & loss account					
1.Income from finance lease	9,403	14,045	17,038	16,370	20,846
2.Income from operating lease	0	0	0	0	0
3.Income from lease (D1 + D2)	9,403	14,045	17,038	16,370	20,846
4.Income from investments	0	0	0	0	0
5.Other income	490	883	1,875	2,326	1,747
6.Total income/revenue (D3 to D5)	9,893	14,928	18,913	18,696	22,593
7.Administrative expenses	11,988	12,360	13,295	13,658	14,829
8.Profit/(loss) before taxation	(2,689)	(1,194)	(2,947)	4,477	2,207
9.Profit/(loss) after taxation	(4,378)	(1,858)	(3,871)	(1,646)	(4,090)
E.Other items					
1.No. of ordinary shares (000)	21,500	21,500	21,500	21,500	21,500
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(5,557)	(861)	2,004	(2,448)	5,058
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	-6.31%	-2.75%	-6.07%	-2.65%	-7.06%
2.Return on capital employed (ROCE) (D8/(C-B2))	-2.44%	-1.10%	-2.83%	3.33%	1.69%
3.Return on assets (ROA) (D9/C)	-1.61%	-0.64%	-1.31%	-0.51%	-1.28%
4.Return on revenue (ROR) (D9/D6)	-44.25%	-12.45%	-20.47%	-8.80%	-18.10%
5.Lease income to total income (D3/D6)	95.05%	94.08%	90.09%	87.56%	92.27%
6.Administrative expenses to profit before tax. (D7/D9) (times)	-2.74	-6.65	-3.43	-8.30	-3.63
7.Earning per share (D9/E1)	-0.20	-0.09	-0.18	-0.08	-0.19
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	1.58%	3.58%	5.78%	3.99%	4.59%
2.Net investment in finance lease to total assets (C1a/C)	30.74%	31.62%	29.64%	39.11%	39.36%
3.Current assets to current liabilities (C2/B2) (times)	1.16	1.08	1.07	1.03	1.02
4.Total liabilities to total assets (B/C) (times)	0.75	0.77	0.78	0.81	0.82
H.Capital /leverage ratios					
1.Capital ratio (A/C)	25.49%	23.07%	21.53%	19.20%	18.17%
2.Break up value per share (A/E1)	3.23	3.14	2.96	2.89	2.69
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	1.27	0.46	-0.52	1.49	-1.24
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	-0.03	0.00	0.01	-0.01	0.03

Pak-Gulf Leasing Co. Ltd.

	(Thousand Rupees)				
Items	2018	2019	2020	2021	2022
A.Total equity (A1 to A3)	633,716	666,382	657,251	675,476	795,003
1.Share capital	253,698	253,698	253,698	253,698	253,698
2.Reserves	97,437	110,313	112,491	117,405	146,800
3.Un appropriated profit/loss	282,581	302,371	291,062	304,373	394,505
4.Others	93,320	92,264	92,363	93,400	92,839
B.Total liabilities (B1+ B2)	1,821,782	1,903,146	1,977,717	1,651,862	2,014,042
1.Non-current liabilities (a + b + c)	986,793	1,286,555	1,262,394	1,016,256	1,330,133
a.Borrowings from financial and other institutions	4,167	29,167	23,906	57,434	67,234
b.Deposit on finance lease	587,231	691,164	647,766	610,639	780,345
c.Other/misc. liabilities	395,395	566,224	590,722	348,183	482,554
2.Current liabilities	834,989	616,591	715,323	635,606	683,909
C.Total assets (C1 + C2)	2,548,818	2,661,792	2,727,331	2,420,738	2,901,884
1.Non-current assets (a + b + c)	1,703,375	1,836,676	1,630,932	1,599,008	2,191,173
a.Net investment in finance lease	1,495,119	1,651,541	1,446,648	1,349,584	1,870,970
b.Fixed assets	40,724	21,187	9,155	4,296	3,505
c.Other/misc. assets	167,532	163,948	175,129	245,128	316,698
2.Current assets (e + f)	845,443	825,116	1,096,399	821,730	710,711
a.Cash and balances with treasury banks	0	0	0	100	106
b.Placement with other banks	15,601	16,410	114,805	35,872	25,934
c.Term deposits certificate	40,387	57,433	64,508	34,003	55,206
d.Other money market placements	0	0	0	0	0
e.Cash & cash equivalent (a + b + c + d)	55,988	73,843	179,313	69,975	81,246
f.Other/misc. current assets	789,455	751,273	917,086	751,755	629,465
D.Profit & loss account					
1.Income from finance lease	178,155	218,862	245,567	191,486	228,428
2.Income from operating lease	0	0	0	0	0
3.Income from lease (D1 + D2)	178,155	218,862	245,567	191,486	228,428
4.Income from investments	5,090	6,882	9,542	4,460	5,249
5.Other income	17,135	18,147	10,335	10,149	21,554
6.Total income/revenue (D3 to D5)	200,380	243,891	265,444	206,095	255,231
7.Administrative expenses	72,584	78,833	68,015	60,980	64,140
8.Profit/(loss) before taxation	80,602	71,185	21,619	28,015	167,688
9.Profit/(loss) after taxation	69,368	64,378	10,894	24,566	146,980
E.Other items					
1.No. of ordinary shares (000)	25,370	25,370	25,370	25,370	25,370
2.Cash dividend	12.50%	7.50%	2.50%	0.00%	0.00%
3.Stock dividend	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(182,134)	(35,217)	200,131	36,788	(65,613)
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	10.95%	9.66%	1.66%	3.64%	18.49%
2.Return on capital employed (ROCE) (D8/(C-B2))	4.70%	3.48%	1.07%	1.57%	7.56%
3.Return on assets (ROA) (D9/C)	2.72%	2.42%	0.40%	1.01%	5.06%
4.Return on revenue (ROR) (D9/D6)	34.62%	26.40%	4.10%	11.92%	57.59%
5.Lease income to total income (D3/D6)	88.91%	89.74%	92.51%	92.91%	89.50%
6.Administrative expenses to profit before tax. (D7/D9) (times)	1.05	1.22	6.24	2.48	0.44
7.Earning per share (D9/E1)	2.73	2.54	0.43	0.97	5.79
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	2.20%	2.77%	6.57%	2.89%	2.80%
2.Net investment in finance lease to total assets (C1a/C)	58.66%	62.05%	53.04%	55.75%	64.47%
3.Current assets to current liabilities (C2/B2) (times)	1.01	1.34	1.53	1.29	1.04
4.Total liabilities to total assets (B/C) (times)	0.71	0.71	0.73	0.68	0.69
H.Capital /leverage ratios					
1.Capital ratio (A/C)	24.86%	25.04%	24.10%	27.90%	27.40%
2.Break up value per share (A/E1)	24.98	26.27	25.91	26.63	31.34
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	-2.63	-0.55	18.37	1.50	-0.45
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	-0.22	-0.06	0.28	0.06	-0.10

Primus Leasing Ltd

Items	(Thousand Rupees)				
	2018	2019	2020	2021	2022
A.Total equity (A1 to A3)	1,010,987	1,012,260	1,023,822	1,033,279	1,059,472
1.Share capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
2.Reserves	10,987	12,260	23,822	33,279	59,472
3.Un appropriated profit/loss	0	0	0	0	0
4.Others	0	0	0	0	0
B.Total liabilities (B1+ B2)	143,491	277,201	342,273	706,063	1,701,781
1.Non-current liabilities (a + b + c)	131,888	240,942	231,303	259,951	891,516
a.Borrowings from financial and other institutions	0	0	5,616	2,198	373,333
b.Deposit on finance lease	128,885	226,277	211,059	257,753	510,334
c.Other/misc. liabilities	3,003	14,665	14,628	0	7,849
2.Current liabilities	11,603	36,259	110,970	446,112	810,265
C.Total assets (C1 + C2)	1,154,478	1,289,461	1,366,095	1,739,342	2,761,253
1.Non-current assets (a + b + c)	405,768	662,325	695,628	974,393	1,616,260
a.Net investment in finance lease	344,480	592,824	558,586	703,252	1,290,780
b.Fixed assets	12,681	9,997	15,671	9,491	3,744
c.Other/misc. assets	48,607	59,504	121,371	261,650	321,736
2.Current assets (e + f)	748,710	627,136	670,467	764,949	1,144,993
a.Cash and balances with treasury banks	0	0	0	0	0
b.Placement with other banks	13,276	18,784	25,551	54,069	265,830
c.Term deposits certificate	583,174	260,000	132,982	0	0
d.Other money market placements	147,396	347,083	511,443	708,257	865,141
e.Cash & cash equivalent (a + b + c + d)	743,846	625,867	669,976	762,326	1,130,971
f.Other/misc. current assets	4,864	1,269	491	2,623	14,022
D.Profit & loss account					
1.Income from finance lease	24,724	84,486	106,724	109,384	202,358
2.Income from operating lease	0	0	0	0	0
3.Income from lease (D1 + D2)	24,724	84,486	106,724	109,384	202,358
4.Income from investments	2,911	14,972	19,232	150,541	304,088
5.Other income	57,259	52,219	25,979	5,487	6,922
6.Total income/revenue (D3 to D5)	84,894	151,677	151,935	265,412	513,368
7.Administrative expenses	37,383	52,267	47,333	50,805	56,661
8.Profit/(loss) before taxation	41,782	94,258	94,295	96,874	162,474
9.Profit/(loss) after taxation	29,607	66,273	66,262	69,457	126,192
E.Other items					
1.No. of ordinary shares (000)	100,000	100,000	100,000	100,000	100,000
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(421,967)	(320,509)	(107,152)	(378,619)	(450,254)
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	2.93%	6.55%	6.47%	6.72%	11.91%
2.Return on capital employed (ROCE) (D8/(C-B2))	3.66%	7.52%	7.51%	7.49%	8.33%
3.Return on assets (ROA) (D9/C)	2.56%	5.14%	4.85%	3.99%	4.57%
4.Return on revenue (ROR) (D9/D6)	34.88%	43.69%	43.61%	26.17%	24.58%
5.Lease income to total income (D3/D6)	29.12%	55.70%	70.24%	41.21%	39.42%
6.Administrative expenses to profit before tax. (D7/D9) (times)	1.26	0.79	0.71	0.73	0.45
7.Earning per share (D9/E1)	0.30	0.66	0.66	0.69	1.26
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	64.43%	48.54%	49.04%	43.83%	40.96%
2.Net investment in finance lease to total assets (C1a/C)	29.84%	45.97%	40.89%	40.43%	46.75%
3.Current assets to current liabilities (C2/B2) (times)	64.53	17.30	6.04	1.71	1.41
4.Total liabilities to total assets (B/C) (times)	0.12	0.21	0.25	0.41	0.62
H.Capital /leverage ratios					
1.Capital ratio (A/C)	87.57%	78.50%	74.95%	59.41%	38.37%
2.Break up value per share (A/E1)	10.11	10.12	10.24	10.33	10.59
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	-14.25	-4.84	-1.62	-5.45	-3.57
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	-36.37	-8.84	-0.97	-0.85	-0.56

SME Leasing Ltd.

	(Thousand Rupees)				
Items	2018	2019	2020	2021	2022
A.Total equity (A1 to A3)	111,682	77,108	19,560	6,535	6,535
1.Share capital	320,000	320,000	320,000	320,000	320,000
2.Reserves	48,466	48,466	48,466	48,466	48,466
3.Un appropriated profit/loss	(256,784)	(291,358)	(348,906)	(361,931)	(361,931)
4.Others	0	0	0	0	0
B.Total liabilities (B1+ B2)	397,318	404,612	386,058	340,011	340,011
1.Non-current liabilities (a + b + c)	188,291	181,674	160,557	143,989	143,989
a.Borrowings from financial and other institutions	0	0	0	0	0
b.Deposit on finance lease	179,200	163,545	144,178	130,203	130,203
c.Other/misc. liabilities	9,091	18,129	16,379	13,786	13,786
2.Current liabilities	209,027	222,938	225,501	196,022	196,022
C.Total assets (C1 + C2)	509,000	481,720	405,618	346,546	346,546
1.Non-current assets (a + b + c)	344,622	313,587	247,405	232,406	232,406
a.Net investment in finance lease	273,330	237,196	187,152	177,323	177,323
b.Fixed assets	5,076	16,563	3,904	3,340	3,340
c.Other/misc. assets	66,216	59,828	56,349	51,743	51,743
2.Current assets (e + f)	164,378	168,133	158,213	114,140	114,140
a.Cash and balances with treasury banks	88	72	66	66	66
b.Placement with other banks	6,042	715	1,560	3,091	3,091
c.Term deposits certificate	0	0	0	0	0
d.Other money market placements	0	0	0	0	0
e.Cash & cash equivalent (a + b + c + d)	6,130	787	1,626	3,157	3,157
f.Other/misc. current assets	158,248	167,346	156,587	110,983	110,983
D.Profit & loss account					
1.Income from finance lease	31,160	26,466	21,583	21,303	21,303
2.Income from operating lease	0	0	0	0	0
3.Income from lease (D1 + D2)	31,160	26,466	21,583	21,303	21,303
4.Income from investments	5	0	7	0	0
5.Other income	286	111	365	90	90
6.Total income/revenue (D3 to D5)	31,451	26,577	21,955	21,393	21,393
7.Administrative expenses	43,642	44,234	43,682	44,090	44,090
8.Profit/(loss) before taxation	(21,011)	(35,385)	(57,353)	(13,132)	(13,132)
9.Profit/(loss) after taxation	(21,361)	(35,694)	(57,677)	(13,399)	(13,399)
E.Other items					
1.No. of ordinary shares (000)	32,000	32,000	32,000	32,000	32,000
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(27,055)	(1,834)	297	15,220	15,220
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	-19.13%	-46.29%	-294.87%	-205.03%	-205.03%
2.Return on capital employed (ROCE) (D8/(C-B2))	-7.00%	-13.67%	-31.84%	-8.72%	-8.72%
3.Return on assets (ROA) (D9/C)	-4.20%	-7.41%	-14.22%	-3.87%	-3.87%
4.Return on revenue (ROR) (D9/D6)	-67.92%	-134.30%	-262.71%	-62.63%	-62.63%
5.Lease income to total income (D3/D6)	99.07%	99.58%	98.31%	99.58%	99.58%
6.Administrative expenses to profit before tax. (D7/D9) (times)	-2.04	-1.24	-0.76	-3.29	-3.29
7.Earning per share (D9/E1)	-0.67	-1.12	-1.80	-0.42	-0.42
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	1.20%	0.16%	0.40%	0.91%	0.91%
2.Net investment in finance lease to total assets (C1a/C)	53.70%	49.24%	46.14%	51.17%	51.17%
3.Current assets to current liabilities (C2/B2) (times)	0.79	0.75	0.70	0.58	0.58
4.Total liabilities to total assets (B/C) (times)	0.78	0.84	0.95	0.98	0.98
H.Capital /leverage ratios					
1.Capital ratio (A/C)	21.94%	16.01%	4.82%	1.89%	1.89%
2.Break up value per share (A/E1)	3.49	2.41	0.61	0.20	0.20
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	1.27	0.05	-0.01	-1.14	-1.14
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	-0.13	-0.01	0.00	0.08	0.08

Saudi Pak Leasing Co. Ltd.

	(Thousand Rupees)				
Items	2018	2019	2020	2021	2022
A.Total equity (A1 to A3)	(556,382)	(548,442)	(600,593)	(597,940)	(661,774)
1.Share capital	979,813	979,813	979,813	979,813	979,813
2.Reserves	177,928	179,280	179,280	179,549	179,549
3.Un appropriated profit/loss	(1,714,123)	(1,707,535)	(1,759,686)	(1,757,302)	(1,821,136)
4.Others	31,218	31,905	32,835	51,549	50,225
B.Total liabilities (B1+ B2)	1,362,929	1,340,211	1,389,590	1,379,249	1,394,910
1.Non-current liabilities (a + b + c)	0	0	0	0	0
a.Borrowings from financial and other institutions	0	0	0	0	0
b.Deposit on finance lease	0	0	0	0	0
c.Other/misc. liabilities	0	0	0	0	0
2.Current liabilities	1,362,929	1,340,211	1,389,590	1,379,249	1,394,910
C.Total assets (C1 + C2)	837,765	823,674	821,832	832,858	783,361
1.Non-current assets (a + b + c)	108,791	110,348	108,976	105,290	100,635
a.Net investment in finance lease	0	0	0	0	0
b.Fixed assets	45,135	66,630	66,677	64,410	39,462
c.Other/misc. assets	63,656	43,718	42,299	40,880	61,173
2.Current assets (e + f)	728,974	713,326	712,856	727,568	682,726
a.Cash and balances with treasury banks	3	47	39	108	108
b.Placement with other banks	9,736	6,013	4,893	1,463	146
c.Term deposits certificate	29,402	29,516	29,237	54,266	54,220
d.Other money market placements	0	0	0	0	0
e.Cash & cash equivalent (a + b + c + d)	39,141	35,576	34,169	55,837	54,474
f.Other/misc. current assets	689,833	677,750	678,687	671,731	628,252
D.Profit & loss account					
1.Income from finance lease	9,052	4,021	4,918	3,817	20,853
2.Income from operating lease	693	0	0	0	0
3.Income from lease (D1 + D2)	9,745	4,021	4,918	3,817	20,853
4.Income from investments	0	0	0	0	0
5.Other income	2,238	31,985	4,104	38,981	2,555
6.Total income/revenue (D3 to D5)	11,983	36,006	9,022	42,798	23,408
7.Administrative expenses	39,433	48,032	39,721	37,727	40,885
8.Profit/(loss) before taxation	(52,263)	6,130	(54,272)	(4,185)	(64,894)
9.Profit/(loss) after taxation	(52,674)	6,757	(53,430)	1,347	(64,606)
E.Other items					
1.No. of ordinary shares (000)	45,160	45,160	45,160	97,981	97,981
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(580)	2,336	(3,864)	(2,971)	(2,905)
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	9.47%	-1.23%	8.90%	-0.23%	9.76%
2.Return on capital employed (ROCE) (D8/(C-B2))	9.95%	-1.19%	9.56%	0.77%	10.61%
3.Return on assets (ROA) (D9/C)	-6.29%	0.82%	-6.50%	0.16%	-8.25%
4.Return on revenue (ROR) (D9/D6)	-439.57%	18.77%	-592.22%	3.15%	-276.00%
5.Lease income to total income (D3/D6)	81.32%	11.17%	54.51%	8.92%	89.08%
6.Administrative expenses to profit before tax. (D7/D9) (times)	-0.75	7.11	-0.74	28.01	-0.63
7.Earning per share (D9/E1)	-1.17	0.15	-1.18	0.01	-0.66
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	4.67%	4.32%	4.16%	6.70%	6.95%
2.Net investment in finance lease to total assets (C1a/C)	0.00%	0.00%	0.00%	0.00%	0.00%
3.Current assets to current liabilities (C2/B2) (times)	0.53	0.53	0.51	0.53	0.49
4.Total liabilities to total assets (B/C) (times)	1.63	1.63	1.69	1.66	1.78
H.Capital /leverage ratios					
1.Capital ratio (A/C)	-66.41%	-66.58%	-73.08%	-71.79%	-84.48%
2.Break up value per share (A/E1)	-12.32	-12.14	-13.30	-6.10	-6.75
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	0.01	0.35	0.07	-2.21	0.04
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	0.00	0.00	0.00	0.00	0.00

Security Leasing Corporation Ltd.

	(Thousand Rupees)				
Items	2018	2019	2020	2021	2022
A.Total equity (A1 to A3)	122,440	96,174	52,095	38,711	29,962
1.Share capital	438,028	438,028	438,028	438,028	438,028
2.Reserves	181,867	181,867	181,867	181,867	181,867
3.Un appropriated profit/loss	(497,455)	(523,721)	(567,800)	(581,184)	(589,933)
4.Others	22,345	20,998	20,998	20,998	20,998
B.Total liabilities (B1+ B2)	541,094	539,603	555,398	567,186	569,498
1.Non-current liabilities (a + b + c)	88,463	55,711	18,008	0	0
a.Borrowings from financial and other institutions	88,383	55,711	18,008	0	0
b.Deposit on finance lease	80	0	0	0	0
c.Other/misc. liabilities	0	0	0	0	0
2.Current liabilities	452,631	483,892	537,390	567,186	569,498
C.Total assets (C1 + C2)	685,879	656,775	628,491	626,895	620,458
1.Non-current assets (a + b + c)	417,319	399,122	396,488	393,854	391,230
a.Net investment in finance lease	15,541	0	0	0	0
b.Fixed assets	66,952	64,296	1	1	1
c.Other/misc. assets	334,826	334,826	396,487	393,853	391,229
2.Current assets (e + f)	268,560	257,653	232,003	233,041	229,228
a.Cash and balances with treasury banks	31	30	30	30	30
b.Placement with other banks	3,309	284	564	358	302
c.Term deposits certificate	0	0	0	0	0
d.Other money market placements	54,000	54,000	54,000	54,000	54,000
e.Cash & cash equivalent (a + b + c + d)	57,340	54,314	54,594	54,388	54,332
f.Other/misc. current assets	211,220	203,339	177,409	178,653	174,896
D.Profit & loss account					
1.Income from finance lease	3,796	89	0	0	0
2.Income from operating lease	9,194	9,446	7,922	7,849	10,037
3.Income from lease (D1 + D2)	12,990	9,535	7,922	7,849	10,037
4.Income from investments	0	0	0	0	0
5.Other income	130,185	(18,095)	(13,136)	0	0
6.Total income/revenue (D3 to D5)	143,175	(8,560)	(5,214)	7,849	10,037
7.Administrative expenses	24,336	15,009	11,102	11,781	11,097
8.Profit/(loss) before taxation	92,294	(24,866)	(44,079)	(12,477)	(7,896)
9.Profit/(loss) after taxation	26,000	(27,613)	(44,079)	(13,383)	(8,749)
E.Other items					
1.No. of ordinary shares (000)	36,300	36,300	43,803	43,803	43,803
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	11,685	(3,026)	281	(247)	271
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	21.23%	-28.71%	-84.61%	-34.57%	-29.20%
2.Return on capital employed (ROCE) (D8/(C-B2))	39.57%	-14.38%	-48.38%	-20.90%	-15.49%
3.Return on assets (ROA) (D9/C)	3.79%	-4.20%	-7.01%	-2.13%	-1.41%
4.Return on revenue (ROR) (D9/D6)	18.16%	322.58%	845.40%	-170.51%	-87.17%
5.Lease income to total income (D3/D6)	9.07%	-111.39%	-151.94%	100.00%	100.00%
6.Administrative expenses to profit before tax. (D7/D9) (times)	0.94	-0.54	-0.25	-0.88	-1.27
7.Earning per share (D9/E1)	0.72	-0.76	-1.01	-0.31	-0.20
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	8.36%	8.27%	8.69%	8.68%	8.76%
2.Net investment in finance lease to total assets (C1a/C)	2.27%	0.00%	0.00%	0.00%	0.00%
3.Current assets to current liabilities (C2/B2) (times)	0.59	0.53	0.43	0.41	0.40
4.Total liabilities to total assets (B/C) (times)	0.79	0.82	0.88	0.90	0.92
H.Capital /leverage ratios					
1.Capital ratio (A/C)	17.85%	14.64%	8.29%	6.18%	4.83%
2.Break up value per share (A/E1)	3.37	2.65	1.19	0.88	0.68
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	0.45	0.11	-0.01	0.02	-0.03
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	0.03	-0.01	0.00	0.00	0.00