

9. Other Sector

Mutual Funds (Close Ended)

The close ended mutual funds sector under review consists of only one such entity, named Tri-Star mutual fund. The balance sheet size of Tri-Star mutual fund decreased to Rs 77.11 million in FY22, showing a decline of 12.33 percent. Total equity (including others) decreased by 18.63 percent during FY22, reaching Rs 57.81 million. Total liabilities of the fund increased by Rs 14.17 million during FY22. Total income declined from Rs 23.08 million to loss recorded Rs 7.78 million during FY22. Net income for the year decreased by Rs 31.10 million during FY22, showing a YoY decline of 148.66 percent (Figure 1).

