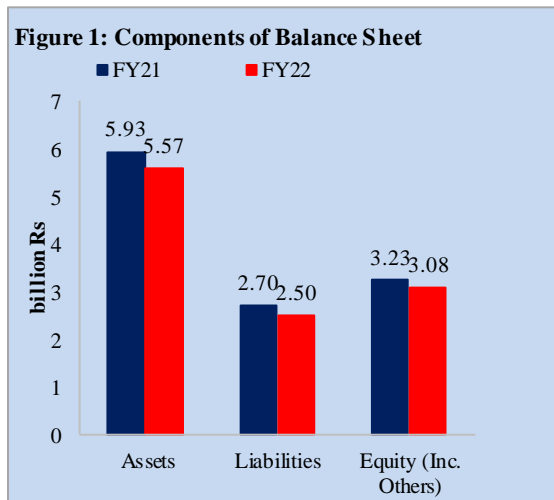


## 5. Investment Banks

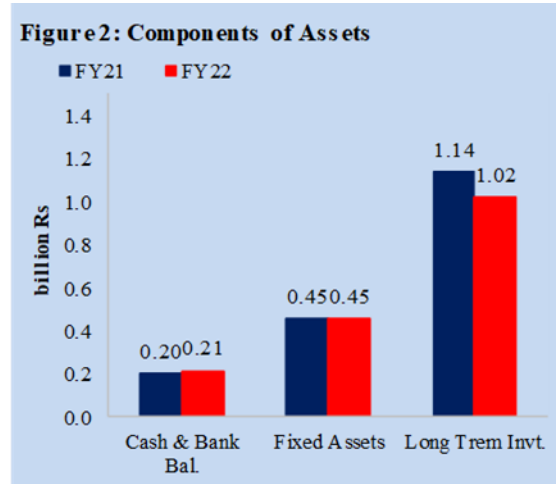
### Performance at a Glance

The balance sheet size of the sector decreased by Rs 0.36 billion in FY22. Both equity (including others) and liabilities decreased respectively by Rs 0.15 billion and Rs 0.21 billion during FY22 (**Figure 1**). In terms of operating performance, both the profit before and after taxation turned into loss of Rs 0.01 billion and Rs 0.12 billion respectively.



### Assets

Total assets of the sector declined from Rs 5.93 billion in FY21 to Rs 5.57 billion in FY22. Among these, the Current assets decreased to Rs 3.11 billion in FY22, recording a decline of 8.83 percent. The Non-current assets decreased to Rs 2.46 billion in FY22, recording a decline of 2.19 percent. Within the non-current assets, the long-term investments decreased by 10.35 percent in FY22 (**Figure 2**).

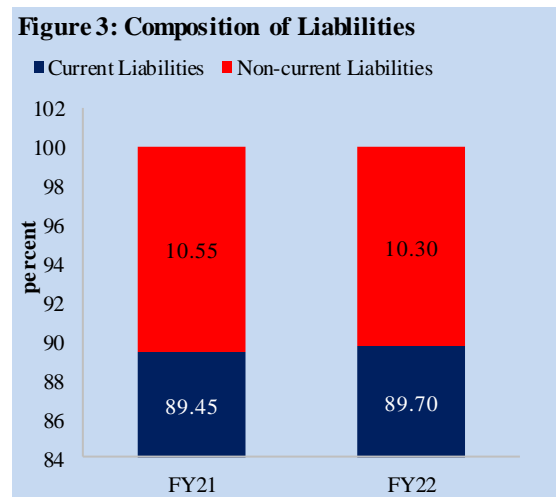


### Equity

The shareholders' equity (including others) declined to Rs 3.08 billion in FY22 from Rs 3.23 billion in FY21, recording a decline of 4.68 percent in FY22. Unappropriated loss increased by 4.48 percent on YoY basis from Rs 2.70 billion in FY21 to Rs 2.83 billion in FY22.

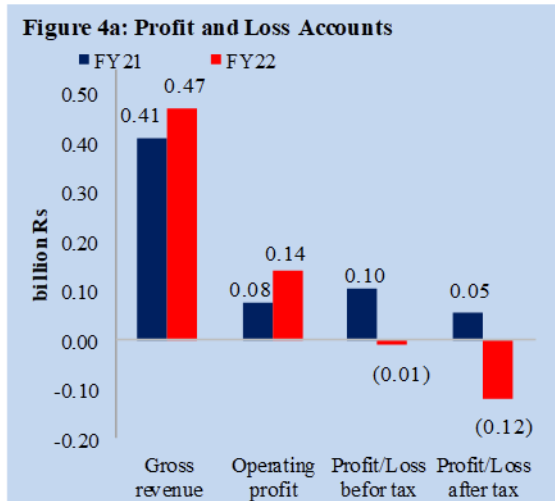
### Liabilities

Total liabilities decreased by 7.60 percent to Rs 2.50 billion in FY22. In terms of composition, current liabilities accounted for 89.70 percent of the total liabilities, which declined by 7.35 percent in FY22, reaching Rs 2.24 billion (**Figure 3**).



### Profitability and Operating Efficiency

Gross revenue witnessed a YoY growth of 14.49 percent, while operating profit decreased by 6.87 percent. However, profit before tax, which stood at Rs 0.10 billion in FY21, turned into a loss of Rs 0.01 billion in FY22. Similarly, the profit after tax turned into loss of Rs 0.12 billion in FY22 from a profit of Rs 0.05 billion in FY21 (Figure 4a).



The efficiency indicators turned negative in FY22. For instance, the ROE of the sector in FY22 was recorded -3.38 percent as compare to FY21 (1.70 percent) (Figure 4b).

