

**11.5 List of Companies
Covered in the Financial Statements Analysis
As on 31st December 2022
Total Companies (161)**

Sr. No.	Company	Page No.
	Banks (33)	21
A.	Foreign Banks (4)	22
1	Bank of China Ltd.	23
2	Citi Bank N.A.	24
3	Deutsche Bank AG	25
4	Industrial & Commercial Bank of China Ltd.	26
B.	Local Banks (29)	27
B1.	Public Sector Banks (5)	28
1	First Women Bank Ltd.	29
2	National Bank of Pakistan	30
3	Sindh Bank Ltd.	31
4	The Bank of Khyber	32
5	The Bank of Punjab	33
B2.	Private Sector Banks (20)	34
1	Albaraka Bank (Pakistan) Ltd.	35
2	Allied Bank Ltd.	36
3	Askari Bank Ltd.	37
4	Bank Al-Habib Ltd.	38
5	Bank Alfalah Ltd.	39
6	Bankislami Pakistan Ltd.	40
7	Dubai Islamic Bank Pakistan Ltd.	41
8	Faysal Bank Ltd.	42
9	Habib Bank Ltd.	43
10	Habib Metropolitan Bank Ltd.	44
11	JS Bank Ltd.	45
12	MCB Bank Ltd.	46
13	MCB Islamic Ltd.	47
14	Meezan Bank Ltd.	48
15	Samba Bank Ltd	49
16	Silkbank Limited	50
17	Soneri Bank Ltd.	51
18	Standard Chartered Bank (Pakistan) Ltd.	52
19	Summit Bank Ltd.	53
20	United Bank Ltd.	54

Sr. No.	Company	Page No.
B3.	Specialized Banks (4)	55
1	Industrial Development Bank Ltd.	56
2	SME Bank Ltd.	57
3	The Punjab Provincial Cooperative Bank Ltd.	58
4	Zarai Taraqiati Bank Ltd. (ZTBL)	59
	Development Finance Institutions (9)	60
1	House Building Finance Company Ltd.	61
2	Pair Investment Company Ltd.	62
3	Pak Brunei Investment Company Ltd.	63
4	Pak China Investment Company Ltd.	64
5	Pak Kuwait Investment Co. (Pvt.) Ltd.	65
6	Pak Libya Holding Company Ltd.	66
7	Pak Oman Investment Company Ltd.	67
8	Pakistan Mortgage Refinance Company Ltd. (PMRCL)	68
9	Saudi Pak Industrial & Agri. Inv. Co. (Pvt.) Ltd.	69
	Microfinance Banks (11)	70
1	Advans Pakistan Microfinance Bank Ltd.	71
2	Apna Microfinance Bank Ltd.	72
3	FINCA Microfinance Bank Ltd.	73
4	HBL Microfinance Bank Limited	74
5	Khushhali Microfinance Bank Ltd.	75
6	Mobilink Microfinance Bank Ltd.	76
7	NRSP Microfinance Bank Ltd.	77
8	Pak Oman Microfinance Bank Ltd.	78
9	SINDH Microfinance Bank Ltd.	79
10	Telenor Microfinance Bank Ltd.	80
11	U Microfinance Bank Ltd.	81
	Leasing Companies (6)*	82
1	Grays Leasing Ltd.	83
2	Pak-Gulf Leasing Company Ltd.	84
3	Primus Leasing Ltd	85
4	SME Leasing Ltd.#	86
5	Saudi Pak Leasing Co. Ltd.	87
6	Security Leasing Corporation Ltd.	88
	Investment Banks (5)*	89
1	Escorts Investment Bank Ltd.	90
2	First Credit and Investment Bank	91
3	First Dawood Investment Bank Ltd.	92

* Fiscal Year

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Sr. No.	Company	Page No.
4	Invest Capital Investment Bank Ltd.	93
5	Security Investment Bank Ltd.#	94
	Modaraba Companies (28)*	95
1	Allied Rental Modaraba	96
2	Awwal Modarba	97
3	B.F. Modaraba	98
4	B.R.R. Guardian Modaraba	99
5	First Al-Noor Modaraba	100
6	First Elite Capital Modaraba	101
7	First Equity Modaraba	102
8	First Fidelity Leasing Modaraba	103
9	First Habib Modaraba	104
10	First Imrooz Modaraba	105
11	First National Bank Modaraba	106
12	First Pak Modaraba	107
13	First Paramount Modaraba	108
14	First Prudential Modaraba	109
15	First Punjab Modaraba	110
16	First Treet Manufacturing Modaraba	111
17	First Tri-Star Modaraba	112
18	First UDL Modaraba	113
19	Habib Metro Modaraba	114
20	IBL Modaraba	115
21	KASB Modaraba	116
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23	Orient Rental Modaraba	118
24	Orix Modaraba	119
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26	Sindh Modaraba	121
27	Trust Modaraba	122
28	Unicap Modaraba	123
	Exchange Companies (27)*	124
1	AA Exchange Company (Pvt.) Ltd.	125
2	Al-Hameed Int. Money Exchange (Pvt.) Ltd.	126
3	Al-Rahim Exchange Company (Pvt.) Ltd.	127
4	Al-Sahara Exchange Company (Pvt.) Ltd.	128
5	D. D Exchange Company (Pvt.) Ltd.	129
6	Dollar East Exchange Company (Pvt.) Ltd.	130

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8	Glaxy Exchange Company (Pvt.) Ltd.	132
9	H & H Exchange Company (Pvt.) Ltd.	133
10	HBL Currency Exchange (Pvt.) Ltd.	134
11	Habib Qatar International Exchange Pakistan (Pvt.) Ltd	135
12	Link International Exchange Co. Ltd.	136
13	Money Link Exchange Co. (Pvt.) Ltd.	137
14	Muhammadi Exchange Co. (Pvt) Ltd.	138
15	NBP Exchange Company Ltd.	139
16	Noble Exchange International Co. (Pvt.) Ltd	140
17	P B S Exchange (Pvt.) Ltd.	141
18	Pakistan Currency Exchange Co. (Pvt.) Ltd.	142
19	Paracha International Exchange (Pvt.) Ltd.	143
20	Paragon Exchange (Pvt.) Ltd.	144
21	Ravi Exchange Company (Pvt.) Ltd.	145
22	Riaz Exchange Co. (Pvt.) Ltd.	146
23	Royal International Exchange Co. (Pvt.) Ltd.	147
24	Sadiq Exchange Co. Ltd	148
25	Sky Exchange Company (Pvt.) Ltd.	149
26	Wall Street Exchange Company (Pvt.) Ltd.	150
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	Insurance Companies (41)	152
A.	Life Insurance Companies (8)	153
1	State Life Insurance Corporation Ltd.	154
2	Adamjee Life Assurance Company Ltd.	155
3	Askari Life Insurance Co. (Formerly East West Life Assurance Company Ltd.)	156
4	EFU Life Assurance Company Ltd.	157
5	IGI Life Insurance Ltd.	158
6	Jubilee Life Insurance Company Ltd.	159
7	Postal Life Insurance Company Ltd.	160
8	TPL Life Insurance Ltd.	161
B.	Non-Life Insurance Companies (29)	162
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3	Adamjee Insurance Company Ltd.	165
4	Allianz EFU Health Insurance Co. Ltd.	166
5	Alpha Insurance Company Ltd.	167
6	Asia Insurance Company Ltd.	168
7	Askari General Insurance Company Ltd.	169

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8	Atlas Insurance Company Ltd.	170
9	Century Insurance Company Ltd.	171
10	Chubb Insurance Pakistan Ltd.	172
11	Crescent Star Insurance Ltd	173
12	E.F.U. General Insurance Company Ltd.	174
13	East West Insurance Company Ltd.	175
14	Habib Insurance Company Ltd.	176
15	IGI General Insurance Ltd.	177
16	Jubilee General Insurance Company Ltd.	178
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4	Salaam Takaful Ltd. (Formerly Takaful Pakistan Ltd.)	196
	Mutual Funds (1)*	197
1	Tri-Star Mutual Fund	198

* Fiscal Year

11.6 Explanatory Notes:

- In the analysis, consolidated financial statement of a company is used to cover full potential of the parent company as well as stand-alone positions are also used where required.
- Data revisions in the preceding years are due to restated balance sheets by respective institutions plus error & omissions, if any.
- Respective closings of different sectors/companies are mentioned in the appendix.
- Data of non-responding existing companies are repeated for 3 years before their removal from analysis in the publication except banks till liquidation.
- Sector-wise coverage is based on the available financial statements of companies.
- Reclassification in sectors and renaming may happen during the year, which would be reflected in the next year's publication.
- Repeated data of any company is replaced with the actual one upon receipt of its annual report in that year's publication.
- The symbol '-' or N/A appearing in the analytical tables stands for Not applicable or Not available.