

STATE BANK OF PAKISTAN
Balance Sheet as at 30th June, 1955
ISSUE DEPARTMENT

LIABILITIES		ASSETS	
	30th June, 1955 <u>Rupees</u>		30th June, 1955 <u>Rupees</u>
Notes held in the Banking Department	119,443,071	I. A. Gold Coin and Bullion Silver Bullion Sterling Securities Government of India Securities Approved Foreign Exchange India notes representing assets receivable from the Reserve Bank of India	79,638,748
Notes in Circulation	2,417,164,816		-
Total Notes Issued	2,536,607,887	B. Rupee Coin Government of Pakistan Securities Internal Bill Of Exchange and other commercial Paper	450,819,602
			114,888,236
			-
			299,552,006
			944,898,592
			44,762,503
			1,504,471,415
			-
			1,549,233,918
		II. Held with the Reserve Bank of India pending transfer to Pakistan:- Gold Coin and Bullion Sterling Securities Government of India Securities Rupee Coin	1,902,102
			30,612,328
			7,010,326
			2,950,621
			42,475,377
Total Liabilities	2,536,607,887	Total Assets	2,536,607,887

Notes:- (1) Ratio of Gold and Coin, Silver Bullion and Approved Foreign Exchange to total notes issued :38.81 percent.

(2) Gold to the extent of Rs 42071400-0-11 has been valued at 0.54991 gram of fine gold per rupee (i.e. Rs 21-3-10 per tola) instead of 0.268601 grams of fine gold per rupee (i.e. Rs. 43-6-10 per tola) as provided in Section 23(4) of the State Bank of Pakistan Order, 1948.

STATE BANK OF PAKISTAN

Profit and Loss Account for the Year ended 30th June,1955

I N C O M E

	30th June, 1955
Interest, Discount, Exchange, Commission and Return*,etc	<u>Rupees</u> 32,400,405

E X P E N D I T U R E

Establishment	6,382,147
Directors' and Local Board Members Fees and Expense	108,560
Auditors' Fees	8,000
Rent, Taxes, Insurance, lighting, etc	188,044
Law Charges	24,205
Postage and Telegram Charges	95,832
Remittance of Treasure	383,309
Stationary, etc	187,733
Security Printing (Cheques, Note Forms, etc)	3,600,000
Depreciation and Repairs to bank's Property	585,193
Agency Charges	859,121
Contribution To Staff and Superannuation Funds	-
Miscellaneous Expenses	737,492
Net Available Balance	19,240,769
Sub-Total	32,400,405
Amount transfer to Reserve Fund	-
Amount set aside for payment Dividend	1,200,000
Surplus payable to the Federal Government	18,040,769
Balance carried forward	-
Total	19,240,769

R E S E R V E F U N D A C C O U N T

By balance on 30th June	30,000,000
By transfer from Profit and Loss Account	-
Total	30,000,000