

**STATE BANK OF PAKISTAN**  
**Balance Sheet as at 30th June, 1950**  
**ISSUE DEPARTMENT**

LIABILITIES		ASSETS	
	30th June, 1950 <u>Rupees</u>		30th June, 1950 <u>Rupees</u>
Notes held in the Banking Department	50,605,168	I. A. Gold Coin and Bullion	42,071,400
Notes in Circulation	1,714,401,325	Silver Bullion	-
Total Notes Issued	<b>1,765,006,493</b>	Sterling Securities	671,222,964
		Government of India Securities	143,899,519
		Approved Foreign Exchange	-
		India notes representing assets receivable from the Reserve Bank of India	299,914,026
			<b>1,157,107,909</b>
		B. Rupee Coin	55,650,784
		Government of Pakistan Securities	509,772,423
		Internal Bill Of Exchange and other commercial Paper:-	-
			<b>565,423,207</b>
		II. Held with the Reserve Bank of India pending transfer to Pakistan:-	
		Gold Coin and Bullion	1,902,102
		Sterling Securities	30,612,328
		Government of India Securities	7,010,326
		Rupee Coin	2,950,621
			<b>42,475,377</b>
<b>Total Liabilities</b>	<b>1,765,006,493</b>	<b>Total Assets</b>	<b>1,765,006,493</b>

Note:-(1) Ratio of Gold and Bullion, Silver Bullion, Sterling Securities and approved Foreign Exchange to Total note circulation: 67.80 per cent

(2) \*Gold is been valued at 0.549191 grams fine gold per rupee (i.e. Rs. 21-3-10 per tola) instead of 0.268601 grams of fine gold per rupee (i.e. Rs. 43-6-10 per tola) as provided under Section 23(4) of the State Bank of Pakistan Order, 1948.

# STATE BANK OF PAKISTAN

Balance Sheet as on 30th June, 1950

## BANKING DEPARTMENT

LIABILITIES		ASSETS	
	30th June, 1950 Rupees		30th June, 1950 Rupees
Capital Paid Up	30,000,000	Notes	50,605,168
Reserve Fund	30,000,000	Rupee Coin	
Rural Credit Fund	-	(a) Pakistan	131
Industrial Credit Fund	-	(b) India	-
Export Credit Fund	-		
Loans Guarantee Fund	-	Subsidary Coins	
		(a) Pakistan	31
Deposits:-		(b) India	95,427
(a) Federal Government	515,769,471	Bills Purchased and Discounted:-	
(b) Provincial Government	43,882,508	(a) Internal	-
(c) Banks	149,319,367	(b) External	-
(d) Others	36,800,314	(c) Government Treasury Bills	101,553,989
Allocating of Special Drawing Rights	-	A - Balances held outside Pakistan	313,046,780
Bills Payable	3,053,233	Special Drawing Rights held with the International Monetary Fund	-
Other Liabilities	26,114,793	Loans and Advances to Governments	
		Government Debtors balances	-
		Other Loans and Advances	116,313
		Investments	181,332,980
		B - Other Assets	39,771,866
		Amount due and since received from the government of Pakistan on amount of loss on revaluation of assets payable in Sterling or India Currency	148,417,001
<b>Total Liabilities</b>	<b>834,939,686</b>	<b>Total Assets</b>	<b>834,939,686</b>

Note. A. (1) Includes Cash and Short Term Securities and Balances with the Reserve Bank of India.

(2) This includes an amount of Rs. 19,68,09,474-15-10 in our account with the Reserve Bank of India which has been valued at pre-devaluation parity pending the writing up of this account by the Reserve Bank of India in terms of clause VI of the payments agreement.

B.

This includes an amount of Rs. 1,91,62,506-14-2 debited to Suspense Account being the difference in exchange on remittances to India through our account with the Reserve Bank of India referred to in Note A and will be covered when this account is written up in terms of Clause VI of the Payment Agreement with India.

# STATE BANK OF PAKISTAN

## Profit and Loss Account for the Year ended 30th June,1950

### I N C O M E

	30th June, 1950
	<u>Rupees</u>
Interest, Discount, Exchange, Commission ,etc	18,987,592

### E X P E N D I T U R E

Establishment	3,493,245
Directors' and Local Board Members Fees and Expense	30,902
Auditors' Fees	6,000
Rent, Taxes, Insurance, lighting, etc	121,472
Law Charges	13,600
Postage and Telegram Charges	76,033
Remittance of Treasure	389,314
Stationary, etc	137,926
Security Printing (Cheques,Note Forms, etc)	2,872,912
Depreciation and Repairs to bank's Property	147,576
Agency Charges	899,726
Contribution To Staff and Superannuation Funds	3,000
Miscellaneous Expenses	887,737
Net Available Balance	9,908,149
Sub-Total	18,987,592
Amount transfer to Reserve Fund	-
Amount set aside for payment Dividend	1,200,000
Surplus payable to the Federal Government	8,708,149
Balance carried forward	
Total	9,908,149

### R E S E R V E F U N D A C C O U N T

By balance on 30th June	30,000,000
By transfer from Profit and Loss Account	-
Total	30,000,000