

**STATE BANK OF PAKISTAN**  
**CONSOLIDATED STATEMENT OF AFFAIRS**  
As at December 12, 2025

ASSETS	ISSUE	BANKING	TOTAL
------(Rupees in Million)-----			
<b>International reserve assets</b>			
- Gold	2,448,023	-	2,448,023
- Foreign currency balances	206,036	4,509,997	4,716,033
- Balances with International Monetary Fund			
- Special drawing rights holdings	-	65,830	65,830
- Reserve tranche position with International Monetary Fund	-	46	46
	2,654,059	4,575,873	7,229,932
- Other foreign currency balances	-	31,045	31,045
	<b>2,654,059</b>	<b>4,606,918</b>	<b>7,260,977</b>
<b>Local currency financial assets</b>			
<b>(i) Monetary policy assets</b>			
- Conventional- securities purchased under agreement to resell	7,000,000	5,172,814	12,172,814
- Shariah compliant financing facility	-	215,206	215,206
- Outright purchase of assets			
- Conventional securities	-	-	-
- Shariah compliant securities	-	-	-
	<b>7,000,000</b>	<b>5,388,020</b>	<b>12,388,020</b>
<b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b>			
	<u>Long term</u>	<u>Short term</u>	
- Agriculture sector	4,871	-	4,871
- Industrial sector	334,304	-	334,304
- Export sector	4	265,146	265,146
- Housing sector	2	2	2
- Other	60,254	-	60,254
	-	<b>664,577</b>	<b>664,577</b>
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>			
	<u>Long term</u>	<u>Short term</u>	
- Agriculture sector	3,811	-	3,811
- Industrial sector	135,248	-	135,248
- Export sector	-	144,804	144,804
- Housing sector	-	-	-
- Other	7,734	-	7,734
	-	<b>291,597</b>	<b>291,597</b>
	<b>7,000,000</b>	<b>6,344,194</b>	<b>13,344,194</b>
<b>Credit to general government account</b>			
<b>- Federal government</b>			
- Perpetual loan to federal government	-	756,251	756,251
- Government securities			
- Market related treasury bills	-	-	-
- Pakistan investment bonds	1,925,729	2,121,765	4,047,495
- Sukuks	-	-	-
- Government overdrafts	-	-	-
	<b>1,925,729</b>	<b>2,878,017</b>	<b>4,803,746</b>
<b>- Provincial &amp; autonomous regions</b>			
- Long term loans	-	-	-
- Short term loans	-	-	-
- Government overdrafts	-	-	-
	-	-	-
<b>Equity investments</b>			
- Subsidiaries	-	0	0
- Banks	-	326,848	326,848
- Financial institutions	-	45,762	45,762
- Other	-	-	-
	-	<b>372,610</b>	<b>372,610</b>
Property, plant & equipment	-	172,772	172,772
Rupee coins	359	-	359
Other assets	42,679	282,908	325,587
<b>Total Assets</b>	<b>11,622,826</b>	<b>14,657,417</b>	<b>26,280,243</b>

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LIABILITIES	ISSUE	BANKING	TOTAL
------(Rupees in Million)-----			
<b>Equity &amp; reserves</b>			
- Paid-up capital	-	100,000	100,000
- Statutory reserves	-	1,119,567	1,119,567
- Special reserves	-	4,761	4,761
- Unrealized appreciations	-	2,819,489	2,819,489
- Profit & loss appropriation account	-	1,011,158	1,011,158
	-	<b>5,054,975</b>	<b>5,054,975</b>
<b>Banknotes in circulation</b>			
- Banknotes in circulation	11,622,690	-	11,622,690
- Banknotes held in Banking Department	136	(136)	-
	<b>11,622,826</b>	<b>(136)</b>	<b>11,622,690</b>
<b>Monetary policy liabilities</b>			
- Securities sold under agreement to repurchase	-	43,268	43,268
- Shariah compliant facility	-	-	-
	-	<b>43,268</b>	<b>43,268</b>
<b>Local currency deposits</b>			
- Federal government	-	652,866	652,866
- Provincial governments & autonomous regions	-	1,211,917	1,211,917
- Bank deposits	-	1,592,738	1,592,738
- Other deposits	-	157,226	157,226
	-	<b>3,614,747</b>	<b>3,614,747</b>
<b>Foreign currency deposits</b>			
- Local banks	-	396,550	396,550
- Foreign central banks	-	985	985
- Foreign governments & sovereign wealth fund	-	1,057,930	1,057,930
- Others deposits	-	7,334	7,334
	-	<b>1,462,799</b>	<b>1,462,799</b>
<b>Foreign currency loans and liabilities</b>			
- International Monetary Fund facilities	-	1,776,816	1,776,816
- Allocations of special drawing rights of International Monetary Fund	-	1,124,257	1,124,257
- Currency swap arrangements	-	1,217,448	1,217,448
- Overdraft from Asian Clearing Union	-	-	-
	-	<b>4,118,521</b>	<b>4,118,521</b>
Other liabilities	-	363,243	363,243
<b>Total Equity &amp; Liabilities</b>	<b>11,622,826</b>	<b>14,657,417</b>	<b>26,280,243</b>

Dated: December 18, 2025

**Muhammad Haroon Rasheed**  
Chief Financial Officer