

2 Summary

Monthly Import of Goods and Services
Million USD

Table 1(a)

Items	October	
	2023	2022
I. Import Payments (Scheduled Banks)	4,396	4,578
II. Freight	212	184
III. Other Imports unaccounted by Banks	163	258
Unclassified Imports	2	46
Personal Baggage / Gifts	10	1
Import under Foreign Economic Assistance	116	150
Land borne Imports with Afghanistan	66	57
PIA and PNSC	3	20
Refund and Rebate	-34	-17
(A) Import of Goods (I-II+III)	4,346	4,653
(B) Import of Services	828	701
(C) Import of Goods and Services (A+B)	5,174	5,354

Key Indicators of Import of Goods and Services

Table 1(b)

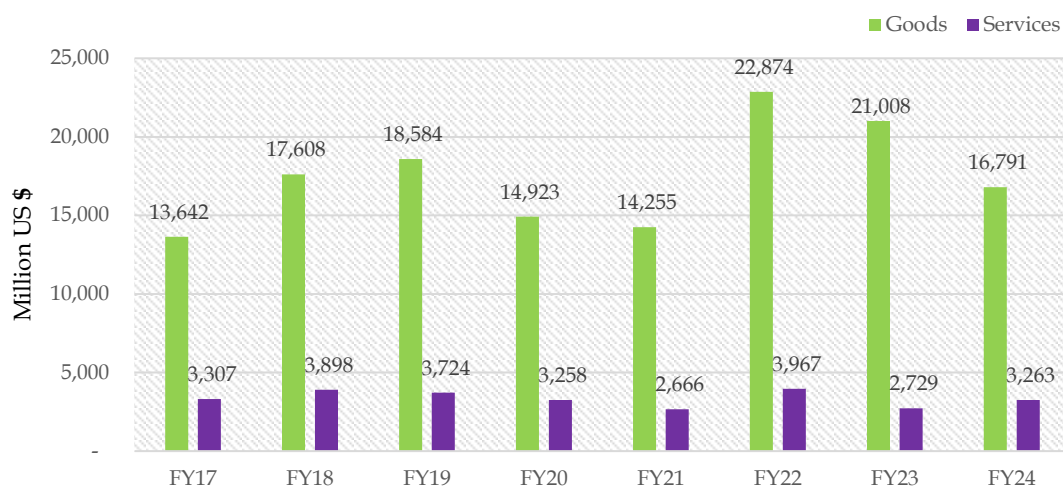
Period	Goods				Services			
	Amount in Millions USD	Share Percent	Growth Percent MOM	YOY	Amount in Millions USD	Share Percent	Growth Percent MOM	YOY
October, FY24	4,346	84.0	9.5	-6.6	828	16.0	0.1	18.1
October, FY23	4,653	86.9	-4.9	-19.4	701	13.1	1.9	-36.7
October, FY22	5,776	83.9	-2.9	62.4	1,108	16.1	22.4	55.2
FY23	51,834	85.8		-27.5	8,568	14.2		-33.8
FY22	71,543	84.7		31.8	12,942	15.3		53.0
FY21	54,273	86.5		24.4	8,461	13.5		-3.3
FY20	43,645	83.3		-15.9	8,753	16.7		-20.0

Note: This publication is based on provisional data.

Import of Goods and Services – October, 2023

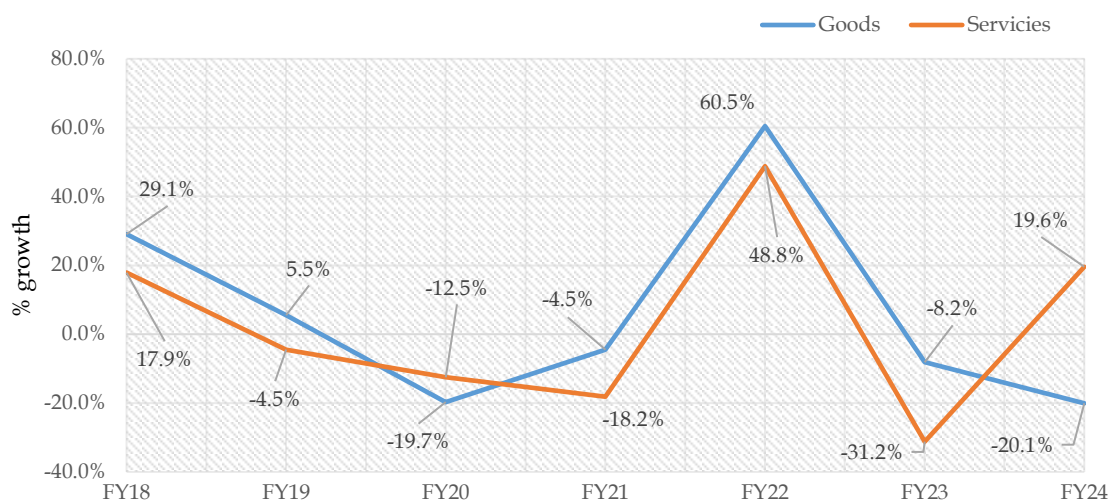
Import of Goods and Services during July-October

Figure 1



YOY Growth in Import of Goods and Services (July-October)

Figure 2



Import of Goods and Services – October, 2023

Import Payments by Major Groups of Goods and Services
Amount in Million

Table 2

Goods/ Services	October			July-October		
	2023	2023	2022	FY24	FY23	%
	Pak Rs.	US \$				Change
I. Imports Payment (Scheduled Banks)	1,232,356	4,396	4,578	16,289	20,918	-22.1
Mineral Fuels, Oils and Their Distillation Product	373,902	1,334	1,631	4,638	8,140	-43.0
Iron and Steel	104,140	371	221	1,145	1,086	5.5
Electrical Machinery & Equipment and Parts thereof	83,208	297	192	1,082	859	26.0
Animal or Vegetable Fats, Oils & Cleavage Products	56,091	200	283	1,018	1,378	-26.1
Organic Chemicals	58,092	207	236	959	1,075	-10.8
Plastics and Articles thereof	59,190	211	220	864	937	-7.8
Nuclear Reactors, Boilers, Machinery and Appliance	59,970	214	222	800	1,062	-24.6
Cotton	23,276	83	177	455	671	-32.1
Vehicles other than Railway /Tramway Rolling Stock	23,598	84	106	454	479	-5.2
Oil Seeds and Oleaginous Fruit	31,067	111	65	388	441	-12.1
Miscellaneous Chemical Products	23,465	84	77	343	296	16.2
Special Classification Provisions	39,834	142	21	317	126	145.6
Man Made Filaments	20,183	72	49	294	227	29.7
Coffee, Tea, Mate and Spices	19,969	71	63	287	237	20.8
Edible Vegetables	15,473	55	85	255	290	-12.2
Man Made Staple Fibers	15,791	56	56	244	228	6.8
Optical, Photographic, Measuring and Medical Inst.	13,748	49	59	231	218	6.2
Organic or Inorganic Compounds of Precious Metals	13,919	50	55	219	311	-29.5
All Others	197,439	704	760	2,295	2,858	-19.7
II. Freight	59,523	212	184	777	860	-9.7
III. Other Imports Unaccounted by Banks	45,594	163	258	1,279	950	34.6
(A) Imports of Goods (I-II+III)	1,218,427	4,346	4,653	16,791	21,008	-20.1
Services						
Transport	118,583	423	329	1,538	1,496	2.8
Travel	47,392	169	166	697	397	75.6
Insurance and pension services	10,933	39	18	158	82	92.5
Government goods and services n.i.e.	5,049	18	9	142	55	158.7
Telecommunications, computer, and information services	9,249	33	51	130	131	-0.8
Financial services	7,830	28	46	85	155	-45.3
Charges for the use of intellectual property n.i.e.	5,599	20	4	56	14	300.9
Maintenance and repair services n.i.e.	572	2	4	22	12	84.9
Personal, cultural, and recreational services	20	0	0	1	1	8.4
Construction	17	0	0	1	0	1,280.3
Other business services	26,911	96	74	433	386	12.2
(B) Imports of Services	232,155	828	701	3,263	2,729	19.6
(C) Imports of Goods and Services (A+B)	1,450,582	5,174	5,354	20,054	23,737	-15.5

Import of Goods and Services – October, 2023

Import of Goods and Services by Major Countries
Amount in Million

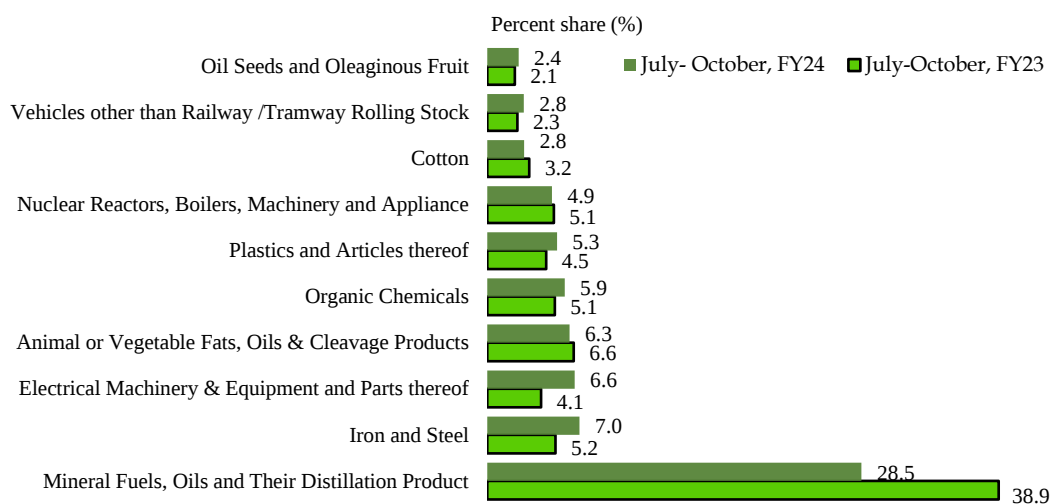
Table 3

Goods/ Services	October			July-October		
	2023	2023	2022	FY24	FY23	% Change
	Pak Rs.	US \$				
I. Imports Payment (Scheduled Banks)	1,232,356	4,396	4,578	16,289	20,918	-22.1
China	278,508	993	906	3,738	4,139	-9.7
U.A.E.	175,571	626	656	2,149	3,310	-35.1
Saudi Arabia	108,183	386	226	1,125	1,366	-17.6
Qatar	75,727	270	374	1,025	1,441	-28.8
Singapore	79,204	283	183	836	1,164	-28.2
Indonesia	62,815	224	250	814	1,069	-23.8
U.S.A.	32,931	117	157	589	736	-19.9
Kuwait	20,123	72	286	448	1,122	-60.1
Japan	24,312	87	74	350	367	-4.6
Malaysia	18,782	67	64	321	400	-19.6
Germany	22,176	79	72	311	327	-4.7
Australia	16,856	60	30	303	154	96.9
South Korea	20,307	72	76	295	356	-17.2
Thailand	16,696	60	63	259	300	-13.6
U.K.	17,701	63	94	251	280	-10.4
All Others	262,466	936	1,068	3,475	4,387	-20.8
II. Freight	59,523	212	184	777	860	-9.7
III. Other Imports Unaccounted by Banks	45,594	163	258	1,279	950	34.6
(A) Imports of Goods (I-II+III)	1,218,427	4,346	4,653	16,791	21,008	-20.1
Services						
U.S.A.	31,511	112	102	508	380	33.6
U.A.E.	48,311	172	128	623	492	26.4
China	21,693	77	84	351	325	8.0
Saudi Arabia	23,072	82	55	274	140	94.9
U.K.	19,251	69	45	249	168	47.9
Qatar	8,675	31	27	120	113	5.9
Singapore	7,897	28	19	99	93	6.8
Germany	7,609	27	18	98	55	79.0
Switzerland	2,991	11	23	59	53	12.2
Hong Kong	1,969	7	15	57	92	-37.4
Bahrain	2,852	10	10	52	48	8.1
Turkiye	4,331	15	8	47	40	16.8
Australia	2,768	10	6	46	25	82.3
Indonesia	3,176	11	11	44	48	-9.0
Ireland	3,194	11	11	42	33	26.9
All Others	42,853	153	140	596	624	-4.5
(B) Imports of Services	232,155	828	701	3,263	2,729	19.6
(C) Imports of Goods and Services (A+B)	1,450,582	5,174	5,354	20,054	23,737	-15.5

Import of Goods and Services – October, 2023

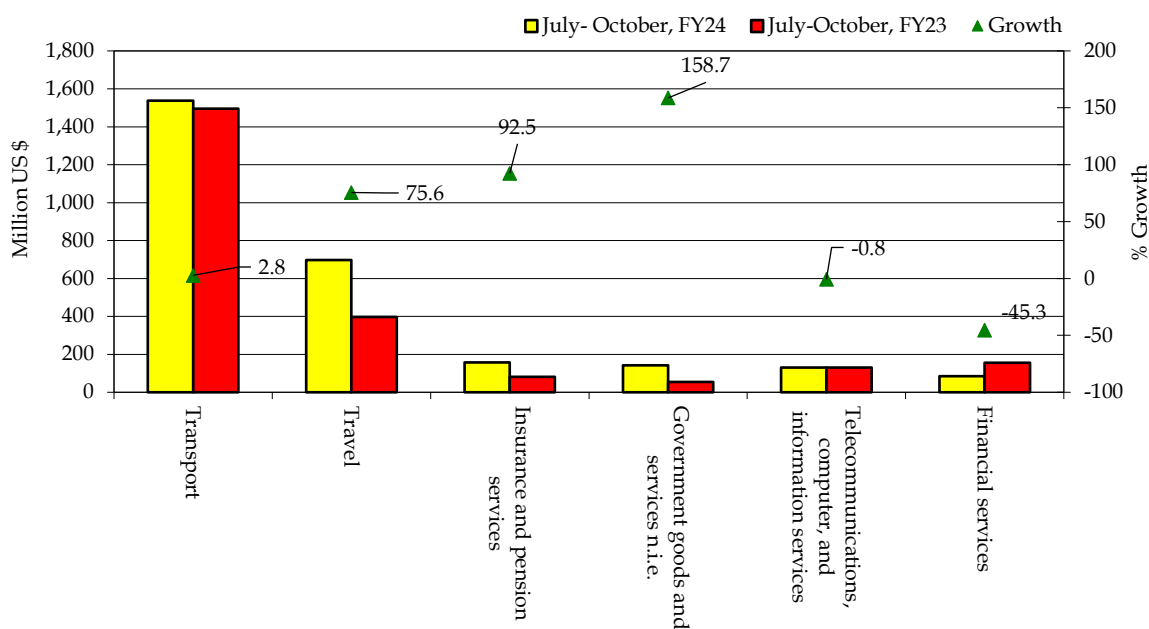
Major Commodity Groups in Import Payments (Sheduled Banks)

Figure 3



Import of Major Services

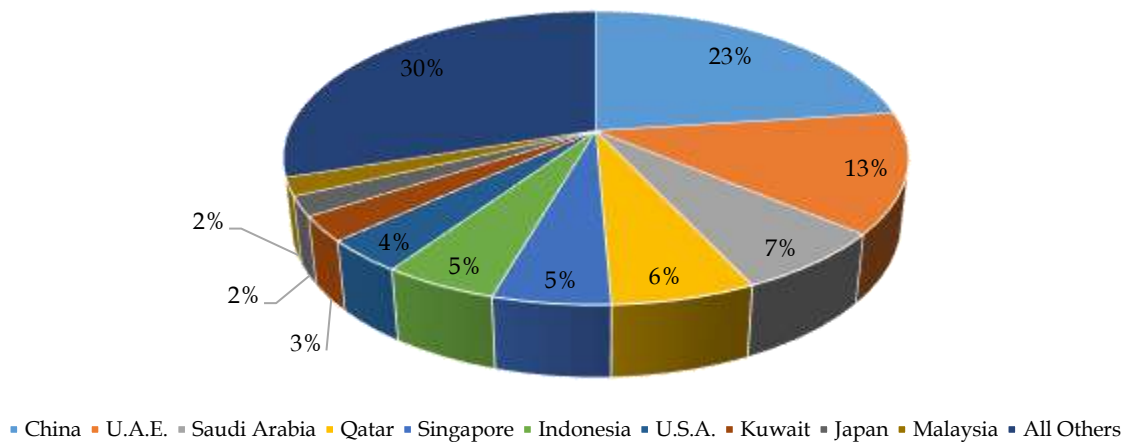
Figure 4



Import of Goods and Services – October, 2023

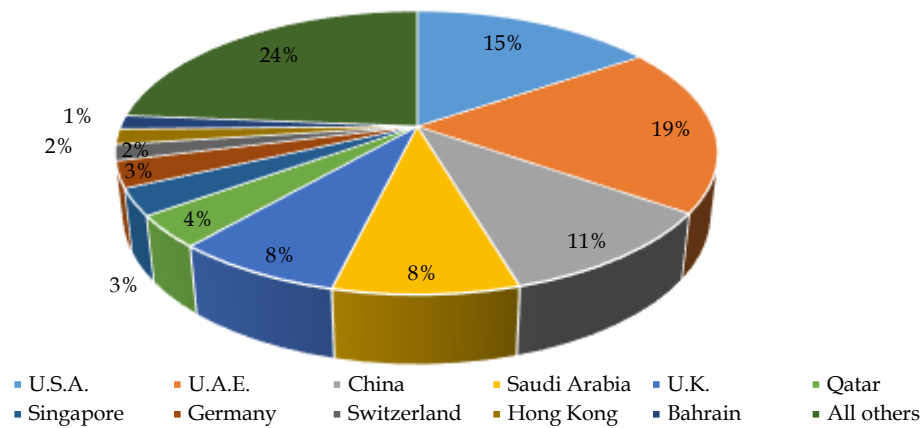
Major Countries in Import Payments of Goods (July-October, FY24)

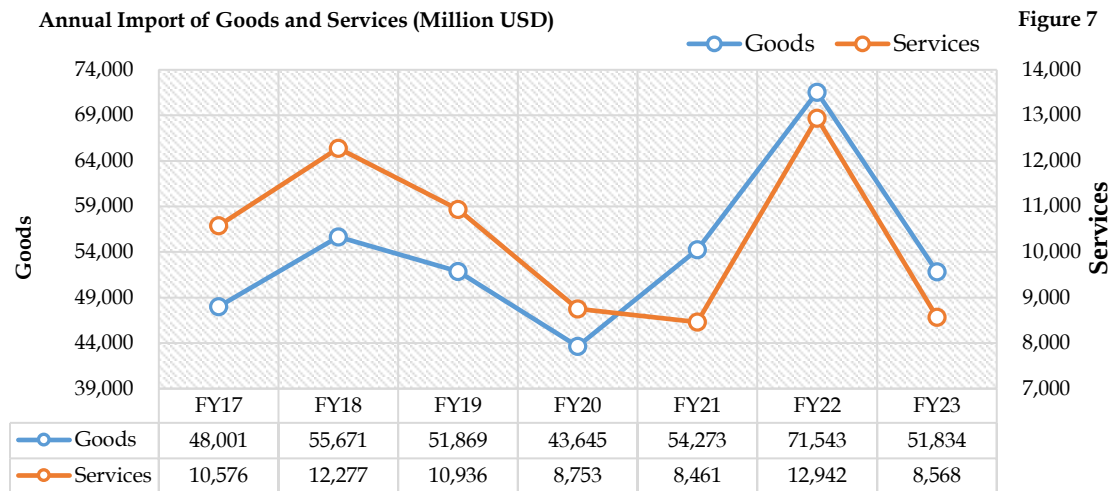
Figure 5



% Share of Major Countries in Import of Services (July-October, FY24)

Figure 6





Import of Goods and Services – October, 2023**Annual, Quarterly and Monthly Import of Goods****Table 4**

Million USD

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	55,671	51,869	43,645	54,273	71,543	51,834	
Growth (%)	16.0	-6.8	-15.9	24.4	31.8	-27.5	
Quarter-wise							
Quarter-I	13,213 (23.7)	13,904 (26.8)	11,275 (25.8)	10,698 (19.7)	17,098 (23.9)	16,355 (31.6)	12,445
Quarter-II	13,207 (23.7)	13,598 (26.2)	12,039 (27.6)	13,084 (24.1)	18,338 (25.6)	13,234 (25.5)	
Quarter-III	14,256 (25.6)	11,810 (22.8)	10,822 (24.8)	14,280 (26.3)	17,310 (24.2)	11,699 (22.6)	
Quarter-IV	14,995 (26.9)	12,557 (24.2)	9,509 (21.8)	16,211 (29.9)	18,797 (26.3)	10,546 (20.3)	
Month-wise							
July	4,799 (8.6)	5,290 (10.2)	4,222 (9.7)	3,534 (6.5)	5,278 (7.4)	5,510 (10.6)	4,200
August	4,530 (8.1)	4,606 (8.9)	3,556 (8.1)	3,343 (6.2)	5,869 (8.2)	5,951 (11.5)	4,275
September	3,884 (7.0)	4,008 (7.7)	3,497 (8.0)	3,821 (7.0)	5,951 (8.3)	4,894 (9.4)	3,970
October	4,395 (7.9)	4,680 (9.0)	3,648 (8.4)	3,557 (6.6)	5,776 (8.1)	4,653 (9.0)	4,346
November	4,515 (8.1)	4,142 (8.0)	3,762 (8.6)	4,225 (7.8)	6,252 (8.7)	4,334 (8.4)	
December	4,297 (7.7)	4,776 (9.2)	4,629 (10.6)	5,302 (9.8)	6,310 (8.8)	4,247 (8.2)	
January	4,930 (8.9)	4,285 (8.3)	3,931 (9.0)	4,412 (8.1)	6,130 (8.6)	3,888 (7.5)	
February	4,260 (7.7)	3,407 (6.6)	3,581 (8.2)	4,476 (8.2)	5,066 (7.1)	3,878 (7.5)	
March	5,066 (9.1)	4,118 (7.9)	3,310 (7.6)	5,392 (9.9)	6,114 (8.5)	3,933 (7.6)	
April	4,846 (8.7)	4,135 (8.0)	3,144 (7.2)	4,975 (9.2)	5,959 (8.3)	3,635 (7.0)	
May	5,075 (9.1)	4,384 (8.5)	2,805 (6.4)	4,934 (9.1)	5,634 (7.9)	3,747 (7.2)	
June	5,074 (9.1)	4,038 (7.8)	3,560 (8.2)	6,302 (11.6)	7,204 (10.1)	3,164 (6.1)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years
 2. Due to rounding off separate items, totals may show minor differences

Import of Goods and Services – October, 2023

Annual, Quarterly and Monthly Import of Services

Table 5

Million USD

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	12,277	10,936	8,753	8,461	12,942	8,568	
Growth (%)	16.1	-10.9	-20.0	-3.3	53.0	-33.8	
Quarter-wise							
Quarter-I	3,048 (24.8)	2,883 (26.4)	2,520 (28.8)	1,952 (23.1)	2,859 (22.1)	2,028 (23.7)	2,435
Quarter-II	3,194 (26.0)	2,752 (25.2)	2,474 (28.3)	2,274 (26.9)	3,493 (27.0)	2,112 (24.6)	
Quarter-III	2,717 (22.1)	2,419 (22.1)	2,212 (25.3)	2,121 (25.1)	3,192 (24.7)	1,975 (23.1)	
Quarter-IV	3,318 (27.0)	2,882 (26.4)	1,547 (17.7)	2,114 (25.0)	3,398 (26.3)	2,453 (28.6)	
Month-wise							
July	1,011 (8.2)	1,218 (11.1)	913 (10.4)	807 (9.5)	889 (6.9)	589 (6.9)	809
August	1,047 (8.5)	901 (8.2)	961 (11.0)	523 (6.2)	1,065 (8.2)	751 (8.8)	799
September	990 (8.1)	764 (7.0)	646 (7.4)	622 (7.4)	905 (7.0)	688 (8.0)	827
October	850 (6.9)	841 (7.7)	738 (8.4)	714 (8.4)	1,108 (8.6)	701 (8.2)	828
November	1,116 (9.1)	870 (8.0)	707 (8.1)	647 (7.6)	1,128 (8.7)	677 (7.9)	
December	1,228 (10.0)	1,041 (9.5)	1,029 (11.8)	913 (10.8)	1,257 (9.7)	734 (8.6)	
January	904 (7.4)	849 (7.8)	730 (8.3)	675 (8.0)	1,119 (8.6)	650 (7.6)	
February	913 (7.4)	741 (6.8)	898 (10.3)	702 (8.3)	968 (7.5)	648 (7.6)	
March	900 (7.3)	829 (7.6)	584 (6.7)	744 (8.8)	1,105 (8.5)	677 (7.9)	
April	1,241 (10.1)	928 (8.5)	516 (5.9)	641 (7.6)	1,091 (8.4)	727 (8.5)	
May	1,000 (8.1)	1,164 (10.6)	387 (4.4)	602 (7.1)	978 (7.6)	981 (11.4)	
June	1,077 (8.8)	790 (7.2)	644 (7.4)	871 (10.3)	1,329 (10.3)	745 (8.7)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years
 2. Due to rounding off separate items, totals may show minor differences