

2 Summary

Monthly Import of Goods and Services
million USD

Table 1(a)

Items	July	
	2023	2022
I. Import Payments (Scheduled Banks)	3,746	5573
II. Freight	171	231
III. Other Imports unaccounted for by Banks	645	175
Unclassified Imports	1	0
Personal Baggage / Gifts	8	10
Import under Foreign Economic Assistance	575	102
Land borne Imports with Afghanistan	59	46
PIA and PNSC	15	31
Refund and Rebate	-14	-15
(A) Import of Goods (I+II+III)	4,220	5,517
(B) Import of Services	811	558
(C) Import of Goods and Services (A+B)	5,031	6,075

Key Indicators of Import of Goods and Services

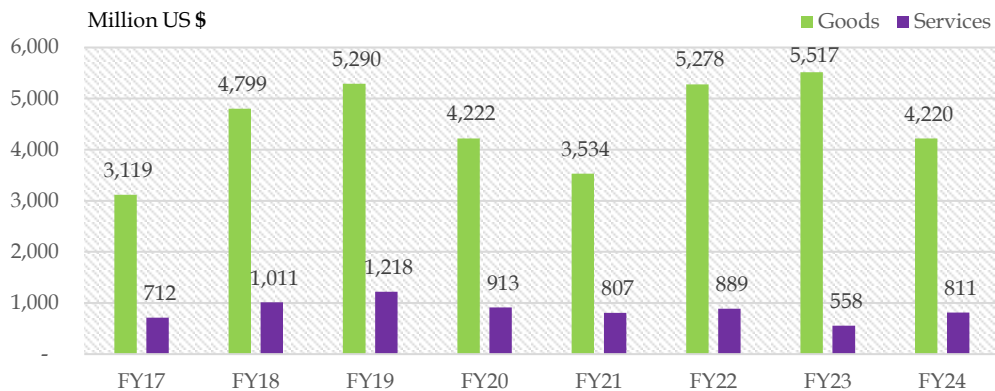
Table 1(b)

Period	Goods				Services			
	Amount in Millions USD	Share Percent	Growth MOM	Percent YOY	Amount in Millions USD	Share Percent	Growth MOM	Percent YOY
July, FY24	4,220	83.9	32.8	-23.5	811	16.1	-22.6	45.3
July, FY23	5,517	90.8	-23.4	4.5	558	9.2	35.9	-37.2
July, FY22	5,278	85.6	-16.2	49.3	889	14.4	44.7	10.2
FY23	51,979	86.6		-27.3	8,063	13.4		-37.7
FY22	71,543	84.7		31.8	12,942	15.3		53.0
FY21	54,273	86.5		24.4	8,461	13.5		-3.3

Import of Goods and Services July 2023

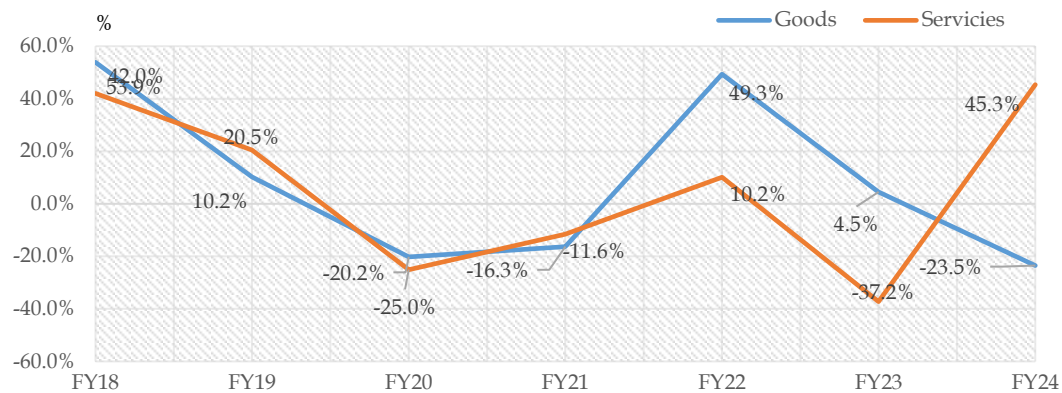
Import of Goods and Services during July

Figure 1



YOY Growth in Import of Goods and Services (July)

Figure 2



Import of Goods and Services July 2023

Import Payments by Major Groups of Goods and Services
amount in Million

Table 2

Goods/ Services	July		
	2023	2023	2022
	Pak Rs.	US \$	
I. Import Payment (Scheduled Banks)	1,052,694	3,746	5,573
Mineral Fuels, Oils and Their Distillation Product	216,694	771	2,509
Animal or Vegetable Fats, Oils & Cleavage Products	88,855	316	295
Organic Chemicals	82,181	292	263
Iron and Steel	72,049	256	285
Plastics and Articles thereof	65,186	232	253
Electrical Machinery & Equipment and Parts thereof	64,235	229	176
Nuclear Reactors, Boilers, Machinery and Appliance	54,005	192	318
Cotton	42,701	152	170
Vehicles other than Railway /Tramway Rolling Stock	39,065	139	107
Oil Seeds and Oleaginous Fruit	33,410	119	137
Miscellaneous Chemical Products	22,948	82	65
Man Made Filaments	21,828	78	72
Coffee, Tea, Mate and Spices	21,679	77	46
Man Made Staple Fibers	21,486	76	77
Organic or Inorganic Compounds of Precious Metals	20,828	74	45
Edible Vegetables	18,828	67	54
Optical, Photographic, Measuring and Medical Inst.	17,633	63	47
Tanning or Dyeing Extracts	13,984	50	47
All Others	135,100	481	608
II. Freight	48,108	171	231
III. Other Imports Unaccounted by Banks	181,256	645	175
(A) Import of Goods (I-II+III)	1,185,842	4,220	5,517
Services			
Transport	99,755	355	348
Travel	43,558	155	65
Government goods and services n.i.e.	26,120	93	11
Other business services	25,004	89	88
Insurance and pension services	14,882	53	11
Financial services	7,313	26	11
Telecommunications, computer, and information services	6,736	24	20
Maintenance and repair services n.i.e.	2,536	9	2
Charges for the use of intellectual property n.i.e.	1,690	6	1
Construction	275	1	0
Personal, cultural, and recreational services	9	0	1
(B) Import of Services	227,877	811	558
(C) Import of Goods and Services (A+B)	1,413,718	5,031	6,075

Import of Goods and Services July 2023

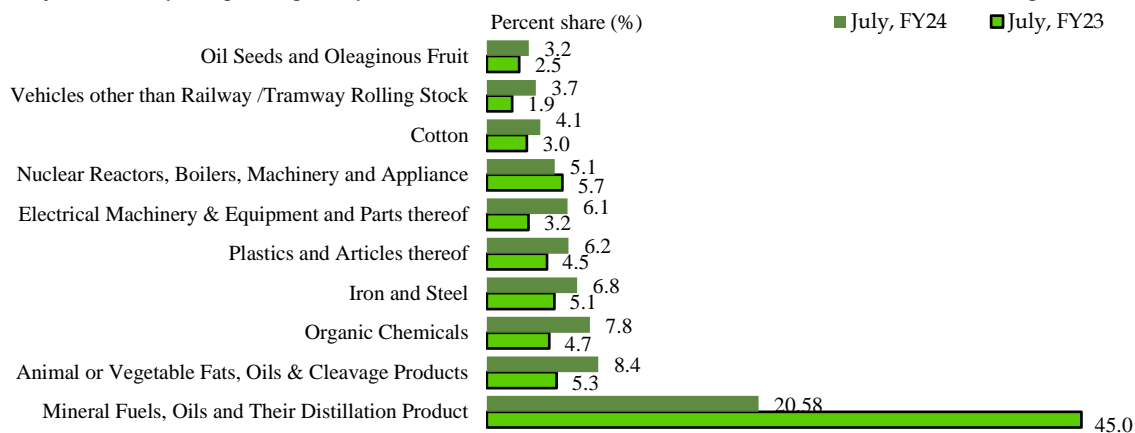
Import of Goods and Services by Major Countries
amount in Million

Table 3

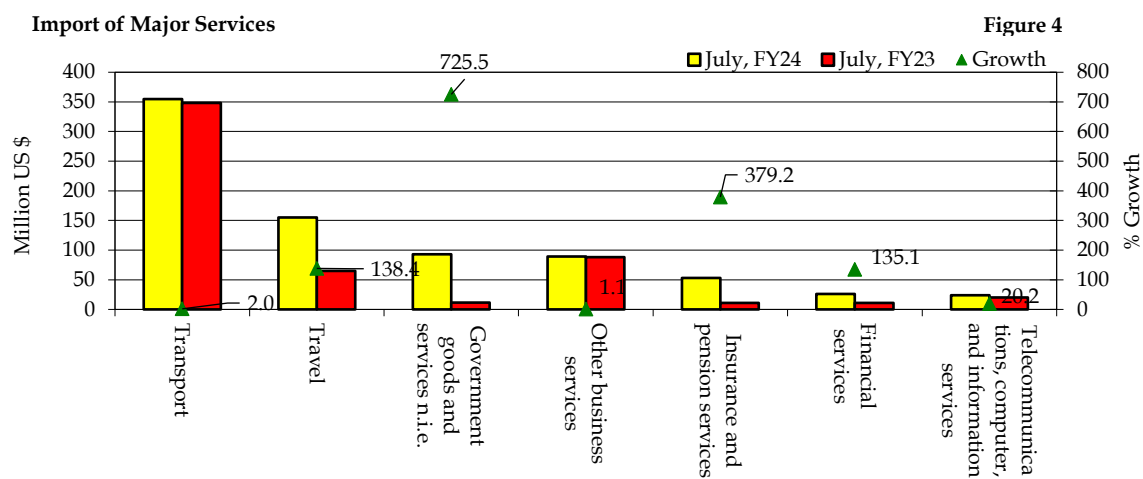
Goods/ Services	July		
	2023	2023	2022
	Pak Rs.	US \$	
I. Import Payment (Scheduled Banks)	1,052,694	3,746	5,573
China	270,536	963	1,126
U.A.E.	115,224	410	984
Indonesia	59,764	213	223
Qatar	52,016	185	422
Singapore	49,942	178	388
U.S.A.	49,030	174	166
Saudi Arabia	48,045	171	444
Japan	33,877	121	92
Australia	29,052	103	22
Malaysia	26,778	95	73
South Korea	21,577	77	106
Thailand	21,404	76	63
Germany	18,639	66	81
Kenya	17,557	62	31
Hong Kong	16,875	60	33
All Others	222,377	791	1,320
II. Freight	48,108	171	231
III. Other Import Unaccounted by Banks	181,256	645	175
(A) Import of Goods (I-II+III)	1,185,842	4,220	5,517
Services			
U.A.E.	46,325	165	114
U.S.A.	32,755	117	54
China	21,031	75	79
U.K.	17,028	61	33
Saudi Arabia	13,704	49	21
Singapore	8,346	30	23
Qatar	8,209	29	28
Bahrain	5,289	19	14
Hong Kong	4,870	17	20
France	3,976	14	7
Germany	3,818	14	7
Australia	3,589	13	4
Indonesia	3,540	13	10
Switzerland	3,475	12	7
Turkiye	2,844	10	13
All Others	49,079	175	124
(B) Import of Services	227,877	811	558
(C) Import of Goods and Services (A+B)	1,413,718	5,031	6,075

Import of Goods and Services July 2023

Major Commodity Groups in Import Payments (Sheduled Banks)



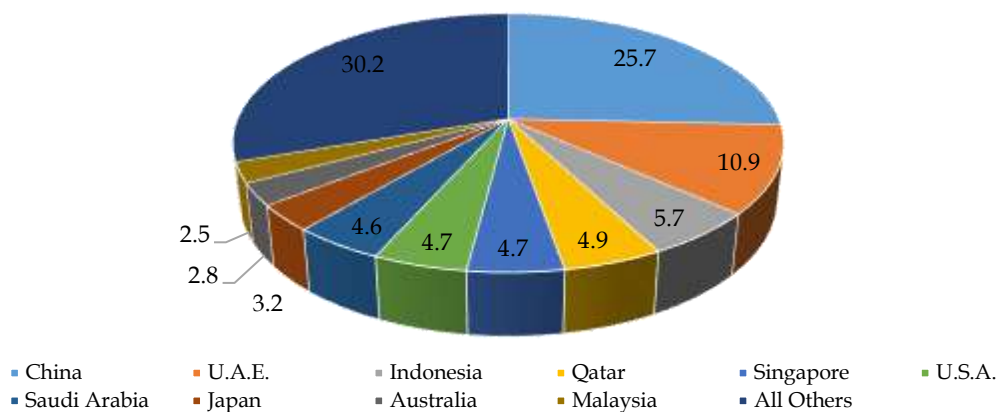
Import of Major Services



Import of Goods and Services July 2023

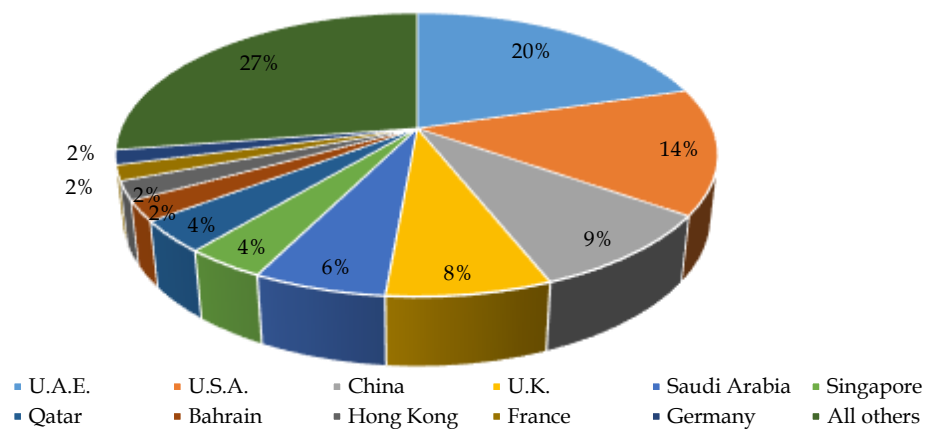
Major Countries in Import Payments of Goods (July, FY24)

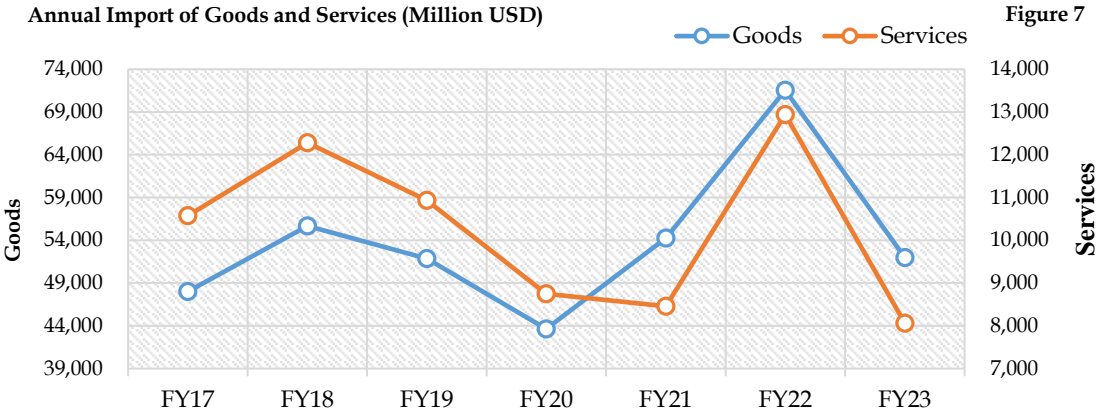
Figure 5



% Share of Major Countries in Import of Services (July, FY24)

Figure 6





Import of Goods and Services July 2023

Annual, Quarterly and Monthly Import of Goods

Table 4

million USD

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	55,671	51,869	43,645	54,273	71,543	51,979	
Growth (%)	16.0	-6.8	-15.9	24.4	31.8	-27.3	
Quarter-wise							
Quarter-I	13,213 (23.7)	13,904 (26.8)	11,275 (25.8)	10,698 (19.7)	17,098 (23.9)	16,380 (31.5)	
Quarter-II	13,207 (23.7)	13,598 (26.2)	12,039 (27.6)	13,084 (24.1)	18,338 (25.6)	13,262 (25.5)	
Quarter-III	14,256 (25.6)	11,810 (22.8)	10,822 (24.8)	14,280 (26.3)	17,310 (24.2)	11,714 (22.5)	
Quarter-IV	14,995 (26.9)	12,557 (24.2)	9,509 (21.8)	16,211 (29.9)	18,797 (26.3)	10,623 (20.4)	
Month-wise							
July	4,799 (8.6)	5,290 (10.2)	4,222 (9.7)	3,534 (6.5)	5,278 (7.4)	5,517 (10.6)	4,220
August	4,530 (8.1)	4,606 (8.9)	3,556 (8.1)	3,343 (6.2)	5,869 (8.2)	5,958 (11.5)	
September	3,884 (7.0)	4,008 (7.7)	3,497 (8.0)	3,821 (7.0)	5,951 (8.3)	4,905 (9.4)	
October	4,395 (7.9)	4,680 (9.0)	3,648 (8.4)	3,557 (6.6)	5,776 (8.1)	4,654 (9.0)	
November	4,515 (8.1)	4,142 (8.0)	3,762 (8.6)	4,225 (7.8)	6,252 (8.7)	4,343 (8.4)	
December	4,297 (7.7)	4,776 (9.2)	4,629 (10.6)	5,302 (9.8)	6,310 (8.8)	4,265 (8.2)	
January	4,930 (8.9)	4,285 (8.3)	3,931 (9.0)	4,412 (8.1)	6,130 (8.6)	3,892 (7.5)	
February	4,260 (7.7)	3,407 (6.6)	3,581 (8.2)	4,476 (8.2)	5,066 (7.1)	3,884 (7.5)	
March	5,066 (9.1)	4,118 (7.9)	3,310 (7.6)	5,392 (9.9)	6,114 (8.5)	3,938 (7.6)	
April	4,846 (8.7)	4,135 (8.0)	3,144 (7.2)	4,975 (9.2)	5,959 (8.3)	3,677 (7.1)	
May	5,075 (9.1)	4,384 (8.5)	2,805 (6.4)	4,934 (9.1)	5,634 (7.9)	3,769 (7.3)	
June	5,074 (9.1)	4,038 (7.8)	3,560 (8.2)	6,302 (11.6)	7,204 (10.1)	3,177 (6.1)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years

2. Due to rounding off separate items, totals may show minor differences

Import of Goods and Services July 2023

Annual, Quarterly and Monthly Import of Services
million USD

Table 5

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	12,277	10,936	8,753	8,461	12,942	8,063	
Growth (%)	16.1	-10.9	-20.0	-3.3	53.0	-37.7	
Quarter-wise							
Quarter-I	3,048	2,883	2,520	1,952	2,859	1,935	
	(24.8)	(26.4)	(28.8)	(23.1)	(22.1)	(24.0)	
Quarter-II	3,194	2,752	2,474	2,274	3,493	1,983	
	(26.0)	(25.2)	(28.3)	(26.9)	(27.0)	(24.6)	
Quarter-III	2,717	2,419	2,212	2,121	3,192	1,888	
	(22.1)	(22.1)	(25.3)	(25.1)	(24.7)	(23.4)	
Quarter-IV	3,318	2,882	1,547	2,114	3,398	2,257	
	(27.0)	(26.4)	(17.7)	(25.0)	(26.3)	(28.0)	
Month-wise							
July	1,011	1,218	913	807	889	558	811
	(8.2)	(11.1)	(10.4)	(9.5)	(6.9)	(6.9)	
August	1,047	901	961	523	1,065	723	
	(8.5)	(8.2)	(11.0)	(6.2)	(8.2)	(9.0)	
September	990	764	646	622	905	654	
	(8.1)	(7.0)	(7.4)	(7.4)	(7.0)	(8.1)	
October	850	841	738	714	1,108	660	
	(6.9)	(7.7)	(8.4)	(8.4)	(8.6)	(8.2)	
November	1,116	870	707	647	1,128	634	
	(9.1)	(8.0)	(8.1)	(7.6)	(8.7)	(7.9)	
December	1,228	1,041	1,029	913	1,257	689	
	(10.0)	(9.5)	(11.8)	(10.8)	(9.7)	(8.5)	
January	904	849	730	675	1,119	618	
	(7.4)	(7.8)	(8.3)	(8.0)	(8.6)	(7.7)	
February	913	741	898	702	968	619	
	(7.4)	(6.8)	(10.3)	(8.3)	(7.5)	(7.7)	
March	900	829	584	744	1,105	651	
	(7.3)	(7.6)	(6.7)	(8.8)	(8.5)	(8.1)	
April	1,241	928	516	641	1,091	655	
	(10.1)	(8.5)	(5.9)	(7.6)	(8.4)	(8.1)	
May	1,000	1,164	387	602	978	903	
	(8.1)	(10.6)	(4.4)	(7.1)	(7.6)	(11.2)	
June	1,077	790	644	871	1,329	699	
	(8.8)	(7.2)	(7.4)	(10.3)	(10.3)	(8.7)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years
2. Due to rounding off separate items, totals may show minor differences