

CREDIT RATINGS OF BANKS & DFIs UPDATED AS OF 31-03-2007						
Sr. #	Name of Bank / DFI	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
PUBLIC SECTOR COMMERCIAL BANKS						
1	First Women Bank Limited	PACRA	A2	BBB+	August, 2003	
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June, 2006	
3	The Bank of Khyber	JCR-VIS	A-2	BBB +	February, 2007	
4	The Bank of Punjab	PACRA	A1+	AA	June, 2006	
SPECIALIZED BANKS						
5	Punjab Provincial Cooperative Bank	JCR-VIS	B	BB+	January, 2007	Placed on Rating Watch-Developing
6	SME Bank Limited	JCR-VIS	A-2	BBB	February, 2007	
7	Zarai Taraqiyati Bank Limited	JCR-VIS	A-1+	AAA	June, 2006	
PRIVATE SECTOR COMMERCIAL BANKS						
8	Allied Bank Limited	JCR-VIS	A-1+	A+	August, 2006	
9	Arif Habib Rupali Bank Limited	JCR-VIS	A-2	A	February, 2007	
10	Askari Commercial Bank Limited	PACRA	A1+	AA+	June, 2006	
11	Atlas Bank Limited	PACRA	A2	A -	October, 2006	
12	Bank Alfalah Limited	PACRA	A1+	AA	June, 2006	
13	Bank Al-Habib Limited	PACRA	A1+	AA	June, 2006	
14	Crescent Commercial Bank (CresBank)	JCR-VIS	A-2	BBB	December, 2006	Placed on Rating Watch-Positive
15	Faysal Bank Limited	PACRA	A-1+	AA	June, 2006	
		JCR-VIS	A-1+	AA	July, 2006	
16	Habib Bank Limited	JCR-VIS	A-1+	AA	June, 2006	
17	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	November, 2006	
18	JS Bank Limited	Rating in progress after merger of JS Investment Bank Ltd. into JS Bank Ltd.				
19	KASB Bank Limited	PACRA	A2	BBB+	June, 2006	
20	MCB Bank Limited	PACRA	A1+	AA+	May, 2006	
21	Mybank Limited	PACRA	A2	A -	June, 2006	
		JCR-VIS	A-2	BBB	June, 2006	
22	NIB Bank Limited	PACRA	A1	A+	December, 2006	Placed on Rating Watch-Positive
23	PICIC Commercial Bank Limited	JCR-VIS	A-1	A+	December, 2006	Placed on Rating Watch-Positive
24	Prime Commercial Bank Limited	PACRA	A1	A+	October, 2006	Placed on Rating Watch-Positive
25	Saudi Pak Commercial Bank Limited	JCR-VIS	A-2	A -	November, 2006	
26	Soneri Bank Limited	PACRA	A1+	AA -	June, 2006	
27	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	January, 2007	
28	United Bank Limited	JCR-VIS	A-1+	AA	June, 2006	
FOREIGN BANKS						
29	ABN-AMRO Bank	Standard & Poor's	A-1+	AA -	September, 2005	
		Moody's	P-1	Aa3	September, 2005	
		Fitch-IBCA	F1+	AA -	July, 2005	
30	Al-Baraka Islamic Bank	JCR-VIS	A-1	A	June, 2006	
31	Bank of Tokyo-Mitsubishi-UFJ Limited	Standard & Poor's	A-1	A	March, 2006	
		Moody's	P-1*	A1	March, 2006	
		Fitch-IBCA	F1	A -	March, 2006	
32	Citibank N.A.	Standard & Poor's	A-1+	AA	December, 2005	
		Moody's	P-1	Aa1	December, 2005	
		Fitch-IBCA	F1+	AA+	December, 2005	
33	Deutsche Bank AG	Standard & Poor's	A-1+	AA -	September, 2006	
		Moody's	P-1	Aa3	June, 2006	
34	Hong-Kong Shanghai Banking Corp. (Non HK\$)	Standard & Poor's	A-1+	AA	July, 2006	
		Moody's	P-1	A1*	July, 2006	* Represents Deposit Rating Only
		Fitch-IBCA	F1+	AA	July, 2006	
35	Oman International Bank SAOG	JCR-VIS	A-2	BBB	December, 2006	Placed on Rating Watch-Developing
DEVELOPMENT FINANCIAL INSTITUTIONS						
36	House Building Finance Corporation	PACRA	A1	A	June, 2006	
37	Pak Kuwait Investment Company (Pvt.) Ltd.	PACRA	A-1+	AAA	June, 2006	
		JCR-VIS	A-1+	AAA	June, 2006	
38	Pak Libya Holding Company Limited	PACRA	A1+	AA-	June, 2006	
39	Pak Oman Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2006	
40	Pakistan Industrial Credit & Investment Corp.	PACRA	A1+	AA	December, 2006	Placed on Rating Watch
41	Saudi Pak Industrial & Agricultural Inv. Company	JCR-VIS	A-1+	AA+	June, 2006	
ISLAMIC BANKS						
42	Meezan Bank Limited	JCR-VIS	A-1	A+	June, 2006	
MICRO FINANCE BANKS						
43	Khushhali Bank Limited	JCR-VIS	A-1	A -	May, 2006	
44	First Microfinance Bank Limited	JCR-VIS	A-1+	A+	April, 2006	
45	Network Micro Finance Bank Limited	PACRA	A3	BBB	November, 2006	
46	Tameer Micro Finance Bank Limited	JCR-VIS	A-2	A -	March, 2007	

Disclaimer: The above mentioned ratings represent the opinions of respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.