

## Credit Ratings of Banks, DFIs and MFBs updated as of January 22, 2015

#	Bank/ DFI/ MFB	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
<b>Public Sector Banks</b>						
1	First Women Bank Limited	PACRA	A2	BBB+	June, 2014	Rating Outlook - Stable
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June, 2014	Rating Outlook - Stable
3	Sindh Bank Limited	JCR-VIS	A-1+	AA-	June, 2014	Rating Outlook - Positive
4	The Bank of Khyber	PACRA	A1	A	June, 2014	Rating Outlook - Stable
5	The Bank of Punjab	PACRA	A1+	AA-	June, 2014	Rating Outlook - Stable
<b>Specialized Banks</b>						
6	SME Bank Limited	PACRA	A3	BBB-	April, 2014	-
7	Zarai Taraqati Bank Limited	JCR-VIS	A-1+	AAA	Dec, 2013	Entity Rating - Rating Outlook - Stable
<b>Private Sector Banks</b>						
8	Allied Bank Limited	PACRA	A1+	AA+	June, 2014	Rating Outlook - Stable
9	Askari Bank Limited	PACRA	A1+	AA	July, 2014	Rating Outlook - Stable
		JCR-VIS	A-1+	AA	July, 2014	Rating Outlook - Stable
10	Bank Alfalah Limited	PACRA	A1+	AA	June, 2014	Rating Outlook - Stable
11	Bank Al-Habib Limited	PACRA	A1+	AA+	June, 2014	Rating Outlook - Stable
12	Faysal Bank Limited	PACRA	A1+	AA	June, 2014	Rating Outlook - Stable
13	Habib Bank Limited	JCR-VIS	A-1+	AAA	June, 2014	Rating Outlook - Stable
14	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2014	Rating Outlook - Stable
15	JS Bank Limited	PACRA	A1	A+	June, 2014	Rating Outlook - Stable
16	KASB Bank Limited	PACRA	C	B	Monday, November 17, 2014	Rating Outlook - Negative
17	MCB Bank Limited	PACRA	A1+	AAA	June, 2014	Rating Outlook - Stable
18	NIB Bank Limited	PACRA	A1+	AA-	June, 2014	Rating Outlook - Stable
19	Samba Bank Limited	JCR-VIS	A-1	AA-	June, 2014	Rating Outlook - Stable
20	SilkBank Limited	JCR-VIS	A-2	A-	June, 2014	Rating Watch - Developing
21	Soneri Bank Limited	PACRA	A1+	AA-	June, 2014	Rating Outlook - Stable
22	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2014	Rating Outlook - Stable
23	Summit Bank Limited	JCR-VIS	A-1	A	Friday, December 26, 2014	Rating Outlook - Stable
24	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2014	Rating Outlook - Stable
<b>Foreign Banks operating in Pakistan</b>						
25	Barclays Bank Pakistan	Standard & Poor's	A-1	A	Wednesday, January 07, 2015	-
		Moody's	P-1	A2	Wednesday, January 07, 2015	-
		Fitch	F1	A	Wednesday, January 07, 2015	-
26	Citibank N.A.	Moody's	P-1	A2	Wednesday, October 29, 2014	-
27	Deutsche Bank AG	Standard & Poor's	A-1	A	Aug, 2014	Rating Outlook - Negative
		Moody's	P-1	A3	Aug, 2014	Rating Outlook - Negative
		Fitch	F1+	A+	Aug, 2014	Rating Outlook - Negative
28	HSBC Bank Middle East Limited	Moody's	P-1	A2	June, 2014	-
		Fitch	F1+	AA-	June, 2014	-
29	Industrial and Commercial Bank of China	Moody's	P-1	A1	April, 2014	Rating Outlook - Stable
		Standard & Poor's	A-1	A	April, 2014	Rating Outlook - Stable
30	Oman International Bank S.A.O.G.	Fitch	F1	A+	January, 2014	Rating Outlook - Stable
		Moody's	P-2	A3	January, 2014	Rating Outlook - Stable
31	The Bank of Tokyo-Mitsubishi-UFJ, Limited	Standard & Poor's	A-1	A+	March, 2014	-
		Moody's	P-1*	Aa3	March, 2014	Deposit rating only*
		Fitch	F1	A	March, 2014	-
<b>Islamic Banks</b>						
32	Albaraka Bank (Pakistan) Limited	PACRA	A1	A	June, 2014	Rating Outlook - positive
		JCR-VIS	A-1	A	June, 2014	Rating Outlook - Stable
33	BankIslami Pakistan Limited	PACRA	A1	A	July, 2014	Rating Outlook - Positive
34	Burj Bank Limited	JCR-VIS	A-1	A	June, 2014	Rating Outlook - Negative
35	Dubai Islamic Bank Pakistan Limited	JCR-VIS	A-1	A+	June, 2014	Rating Outlook - Stable
36	Meezan Bank Limited	JCR-VIS	A-1+	AA	June, 2014	Rating Outlook - Stable
<b>Development Finance Institutions</b>						
37	House Building Finance Corporation	JCR-VIS	A-2	A	June, 2014	Rating Watch - Developing
38	Pak Brunei Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2014	Rating Outlook - Stable
39	Pak China Investment Company Limited	PACRA	A1+	AA	Friday, December 19, 2014	Rating Outlook - Positive
		PACRA	A1+	AAA	June, 2014	Rating Outlook - Stable
40	Pak Kuwait Investment Company	JCR-VIS	A-1+	AAA	June, 2014	Rating Outlook - Stable
		PACRA	A1+	AA-	June, 2014	Rating Outlook - Negative
41	Pak Libya Holding Company (Pvt) Limited	PACRA	A1+	AA-	June, 2014	Rating Outlook - Negative
42	Pak Oman Investment Company	JCR-VIS	A-1+	AA+	June, 2014	Rating Outlook - Stable
43	PAIR Investment Company	PACRA	A1+	AA	June, 2014	Rating Outlook - Stable
44	Saudi Pak Industrial & Agricultural Investment Corporation (Pvt.) Limited	JCR-VIS	A-1+	AA+	June, 2014	Rating Outlook - Stable
<b>Microfinance Banks</b>						
1	Advans Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2014	Rating Outlook - Stable
2	Apna Microfinance Bank Limited	PACRA	A3	BBB	April, 2014	Rating Outlook - Positive
3	FINCA Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2014	Rating Outlook - Stable
4	Khushhali Bank Limited	JCR-VIS	A-1	A	April, 2014	Rating Outlook - Positive
5	NRSP Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2014	Rating Outlook - Stable
6	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2014	Rating Outlook - Stable
		JCR-VIS	A-1	A+	April, 2014	Rating Outlook - Stable
7	Tameer Microfinance Bank Limited	PACRA	A-1	A+	February, 2014	Rating Outlook - Stable
		JCR-VIS	A-1	A	April, 2014	Rating Outlook - Stable
8	The First Microfinance Bank Limited	JCR-VIS	A-1	A	April, 2014	Rating Outlook - Stable
9	Waseela Microfinance Bank Limited	PACRA	A2	BBB+	May, 2014	Rating Outlook - Positive
10	U Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2014	Rating Watch - Stable

**Disclaimer:** The above mentioned ratings represent the opinions of the respective rating agencies and do not reflect the views of the State Bank of Pakistan. As such, these ratings should not be construed as an investment advice by SBP.

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