

CREDIT RATINGS OF BANKS & DFIs UPDATED AS OF JULY 20, 2011						
Sr. #	Name of Bank / DFI/MFBs	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
<b>PUBLIC SECTOR BANKS</b>						
1	First Women Bank Limited	PACRA	A2	BBB+	June, 2011	Rating Outlook - Positive
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June, 2011	Rating Outlook - Stable
3	The Bank of Khyber	PACRA	A2	A-	June, 2011	Rating Outlook - Positive
		JCR-VIS	A-2	A-	July, 2011	Rating Outlook - Positive
4	The Bank of Punjab	PACRA	A1+	AA -	June, 2010	—
5	Sindh Bank Limited	JCR-VIS	A-1	AA-	February, 2011	Rating Outlook - Stable
<b>SPECIALIZED BANKS</b>						
6	SME Bank Limited	JCR-VIS	A-3	BBB	June, 2011	Rating Outlook - Negative
7	Zarai Taraqati Bank Limited	JCR-VIS	A-1+	AAA	August, 2010	Rating Outlook - Stable
<b>PRIVATE SECTOR BANKS</b>						
8	Allied Bank Limited	PACRA	A1+	AA	July, 2011	—
9	Askari Bank Limited	PACRA	A1+	AA	June, 2011	—
10	Bank Alfalah Limited	PACRA	A1+	AA	June, 2011	—
11	Bank AL Habib Limited	PACRA	A1+	AA+	June, 2011	—
12	Faysal Bank Limited	PACRA	A1+	AA	June, 2011	—
		JCR-VIS	A-1+	AA	June, 2011	Rating Outlook - Stable
13	Habib Bank Limited	JCR-VIS	A-1+	AA+	June, 2011	Rating Outlook - Stable
14	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2011	—
15	JS Bank Limited	PACRA	A1	A	July, 2011	Rating Outlook - Stable
16	KASB Bank Limited	PACRA	A2	A -	June, 2010	—
17	MCB Bank Limited	PACRA	A1+	AA+	July, 2011	—
18	NIB Bank Limited	PACRA	A1+	AA -	June, 2011	—
19	Samba Bank Limited	JCR-VIS	A-1	A+	June, 2011	Rating Outlook - Stable
20	Silkbank Limited	JCR-VIS	A-2	A -	February, 2011	Rating Watch - Developing
21	Soneri Bank Limited	PACRA	A1+	AA -	June, 2011	—
22	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2011	—
23	Summit Bank Limited	JCR-VIS	A-2	A	April, 2011	Rating Watch - Developing
24	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2011	Rating Outlook - Stable
<b>FOREIGN BANKS OPERATING IN PAKISTAN</b>						
25	Bank of Tokyo-Mitsubishi UFJ Limited	Standard & Poor's	A-1	A+	March, 2010	* Represents Deposit Rating only. Head Office's Financial Year closes in March every year
		Moody's	P-1*	Aa2	March, 2010	
		Fitch	F1	A	March, 2010	
26	Barclays Bank PLC	Standard & Poor's	A-1+	AA-	January, 2011	—
		Moody's	P-1	Aa3	January, 2011	
		Fitch	F1+	AA -	January, 2011	
27	Citibank N.A.	Standard & Poor's	A-1	A+ *	March, 2011	* Rating Outlook - Negative
		Moody's	P-1 *	A1 *	March, 2011	
		Fitch	F1+	A+ *	March, 2011	
28	Deutsche Bank AG	Standard & Poor's	A-1	A+	October, 2010	* Rating Outlook - Negative
		Moody's	P-1	Aa3	May, 2010	
		Fitch	F1+	AA - *	July, 2011	
29	HSBC Bank Middle East Limited	Moody's	P-1	A1	April, 2011	—
		Fitch	F1+	AA-	April, 2011	
30	Oman International Bank SAOG	JCR-VIS	A-2	BBB	July, 2011	Rating Outlook - Stable
<b>DEVELOPMENT FINANCE INSTITUTIONS</b>						
31	House Building Finance Company Limited	JCR-VIS	A-2	A	June, 2011	Rating Watch - Developing
32	Pak Brunei Investment Company Limited	PACRA	A1+	AA	June, 2011	—
33	Pak China Investment Company Limited	PACRA	A1+	AA -	June, 2010	—
34	Pak Kuwait Investment Company (Pvt.) Ltd.	PACRA	A1+	AAA	July, 2011	—
		JCR-VIS	A-1+	AAA	June, 2011	
35	Pak Libya Holding Company Limited	PACRA	A1+	AA -	July, 2011	—
36	Pak Oman Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2011	Rating Outlook - Stable
37	PAIR Investment Company	PACRA			July, 2011	—
38	Saudi Pak Industrial & Agricultural Investment Co.	JCR-VIS	A-1+	AA+	June, 2011	Rating Outlook - Stable
<b>ISLAMIC BANKS</b>						
39	Al-Baraka Bank (Pakistan) Limited	PACRA	A1	A	June, 2011	Rating Outlook - Positive
		JCR-VIS	A-1	A	July, 2011	Rating Outlook - Stable
40	BankIslami Pakistan Limited	PACRA	A1	A	June, 2011	—
41	Burj Bank Limited ‡	JCR-VIS	A-2	A-	April, 2011	Rating Outlook - Stable
42	Dubai Islamic Bank (Pakistan) Limited	JCR-VIS	A-1	A	June, 2011	Rating Outlook - Stable
43	Meezan Bank Limited	JCR-VIS	A-1+	AA -	June, 2011	Rating Outlook - Stable
<b>MICRO FINANCE BANKS</b>						
44	Kashf Microfinance Bank Limited	JCR-VIS	A-3	BBB	April, 2011	Rating Watch - Developing
45	Khushhali Bank Limited	JCR-VIS	A-1	A	April, 2011	Rating Watch - Developing
46	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2011	Rating Outlook - Stable
47	Tameer Microfinance Bank Limited	PACRA	A1	A	April, 2011	—
		JCR-VIS	A-1	A	April, 2011	
48	The First Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2011	Rating Outlook - Stable
49	Rozgar Microfinance Bank Limited	JCR-VIS	A-3	BB +	May, 2011	Rating Watch - Negative
50	Network Microfinance Bank Limited	PACRA	A3	BBB	May, 2011	—

**Disclaimer: The above mentioned ratings represent the opinions of the respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.**

‡ Formerly Dawood Islamic Bank Limited

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