

CREDIT RATINGS OF BANKS & DFIs UPDATED AS OF 18-07-2007						
Sr. #	Name of Bank / DFI	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
PUBLIC SECTOR COMMERCIAL BANKS						
1	First Women Bank Limited	PACRA	A2	BBB+	August, 2003	
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June, 2007	
3	The Bank of Khyber	JCR-VIS	A-2	BBB +	February, 2007	
4	The Bank of Punjab	PACRA	A1+	AA	June, 2007	
SPECIALIZED BANKS						
5	Punjab Provincial Cooperative Bank	JCR-VIS	B	BB+	January, 2007	Placed on Rating Watch-Developing
6	SME Bank Limited	JCR-VIS	A-2	BBB	February, 2007	
7	Zarai Taraqati Bank Limited	JCR-VIS	A-1+	AAA	June, 2007	
PRIVATE SECTOR COMMERCIAL BANKS						
8	Allied Bank Limited	PACRA	A1+	AA	June, 2007	
		JCR-VIS	A-1+	AA -	June, 2007	
9	Arif Habib Rupali Bank Limited	PACRA	A-1	A	May, 2007	Placed on Rating Watch
		JCR-VIS	A-2	A	February, 2007	
10	Askari Commercial Bank Limited	PACRA	A1+	AA	June, 2007	
11	Atlas Bank Limited	PACRA	A2	A -	June, 2007	
12	Bank Alfalah Limited	PACRA	A1+	AA	June, 2007	
13	Bank Al-Habib Limited	PACRA	A1+	AA	June, 2007	
14	Crescent Commercial Bank (CresBank)	JCR-VIS	A-1	A	June, 2007	
15	Faysal Bank Limited	PACRA	A-1+	AA	June, 2006	
		JCR-VIS	A-1+	AA	July, 2007	
16	Habib Bank Limited	JCR-VIS	A-1+	AA+	June, 2007	
17	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2007	
18	JS Bank Limited	PACRA	A2	A -	April, 2007	
19	KASB Bank Limited	PACRA	A2	BBB+	June, 2006	
20	MCB Bank Limited	PACRA	A1+	AA+	June, 2007	
21	Mybank Limited	PACRA	A-1	A	May, 2007	
22	NIB Bank Limited	PACRA	A1	A+	May, 2007	Placed on Rating Watch-Positive
23	PICIC Commercial Bank Limited	JCR-VIS	A-1	A+	June, 2007	Placed on Rating Watch-Positive
24	Prime Commercial Bank Limited	PACRA	A1	A+	October, 2006	Placed on Rating Watch-Positive
25	Saudi Pak Commercial Bank Limited	JCR-VIS	A-3	BBB+	July, 2007	
26	Soneri Bank Limited	PACRA	A1+	AA -	June, 2007	
27	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2007	
28	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2007	
FOREIGN BANKS						
29	ABN-AMRO Bank	Standard & Poor's	A-1+	AA -	September, 2006	
		Moody's	P-1	Aa1	September, 2006	
		Fitch-IBCA	F1+	AA -	September, 2006	
30	Al-Baraka Islamic Bank	PACRA	A1	A -	June, 2007	
		JCR-VIS	A-1	A	June, 2007	
31	Bank of Tokyo-Mitsubishi-UFJ Limited	Standard & Poor's	A-1	A+	June, 2007	* Represents Deposit Rating Only
		Moody's	P-1*	Aa2	June, 2007	
		Fitch-IBCA	F1	A	June, 2007	
32	Citibank N.A.	Standard & Poor's	A-1+	AA+	December, 2006	
		Moody's	P-1	Aaa	December, 2006	
		Fitch-IBCA	F1+	AA+	December, 2006	
33	Deutsche Bank AG	Standard & Poor's	A-1+	AA -	September, 2006	
34	Hong-Kong Shanghai Banking Corp. (Non HK\$)	Standard & Poor's	A-1+	AA	May, 2007	
		Moody's	P-1	Aa1	May, 2007	
		Fitch-IBCA	F1+	AA	May, 2007	
35	Oman International Bank SAOG	JCR-VIS	A-2	BBB	June, 2007	
DEVELOPMENT FINANCIAL INSTITUTIONS						
36	House Building Finance Corporation	PACRA	A1	A	July, 2007	
37	Pak Kuwait Investment Company (Pvt.) Ltd.	PACRA	A1+	AAA	June, 2007	
		JCR-VIS	A-1+	AAA	June, 2007	
38	Pak Libya Holding Company Limited	PACRA	A1+	AA-	June, 2007	
39	Pak Oman Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2007	
40	Pakistan Industrial Credit & Investment Corp.	PACRA	A1+	AA-	June, 2007	Placed on Rating Watch
41	Saudi Pak Industrial & Agricultural Inv. Company	JCR-VIS	A-1+	AA+	June, 2007	
ISLAMIC BANKS						
42	Meezan Bank Limited	JCR-VIS	A-1	A+	June, 2007	
43	Dubai Islamic Bank (Pakistan) Limited	JCR-VIS	A-2	A	June, 2007	
44	BankIslami Pakistan Limited	PACRA	A2	A -	June, 2007	
MICRO FINANCE BANKS						
45	Khushhali Bank Limited	JCR-VIS	A-1	A -	May, 2007	
46	First Microfinance Bank Limited	JCR-VIS	A-1+	A+	April, 2007	
47	Network Micro Finance Bank Limited	PACRA	A3	BBB	November, 2006	
48	Tameer Micro Finance Bank Limited	JCR-VIS	A-2	A -	March, 2007	

Disclaimer: The above mentioned ratings represent the opinions of respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.