

Credit Ratings of Banks, DFIs and MFBs updated as of December 18, 2013

| # | Bank/ DFI/ MFB | Rating Agency | Short Term | Long Term | Date of Rating | Remarks |
|--|---|-------------------|------------|-----------|-----------------|---|
| Public Sector Banks | | | | | | |
| 1 | First Women Bank Limited | PACRA | A2 | A- | June, 2013 | Rating Outlook - Stable |
| 2 | National Bank of Pakistan | JCR-VIS | A-1+ | AAA | June, 2013 | Rating Outlook - Stable |
| 3 | Sindh Bank Limited | JCR-VIS | A-1+ | AA- | June, 2013 | Rating Outlook - Stable |
| 4 | The Bank of Khyber | PACRA | A1 | A | June, 2013 | - |
| | | JCR-VIS | A-1 | A | June, 2013 | Rating Outlook - Stable |
| 5 | The Bank of Punjab | PACRA | A1+ | AA- | June, 2013 | - |
| Specialized Banks | | | | | | |
| 6 | SME Bank Limited | PACRA | A3 | BBB | July, 2013 | Rating Outlook - Negative |
| 7 | Zarai Taraqati Bank Limited | JCR-VIS | A-1+ | AAA | April, 2013 | GoP Guaranteed Obligations Rating Outlook - Stable |
| | | JCR-VIS | A-2 | A | Dec, 2013 | Entity Rating Rating Outlook - Stable |
| Private Sector Banks | | | | | | |
| 8 | Allied Bank Limited | PACRA | A1+ | AA+ | June, 2013 | - |
| 9 | Askari Bank Limited | PACRA | A1+ | AA | July, 2013 | - |
| 10 | Bank Alfalah Limited | PACRA | A1+ | AA | June, 2013 | - |
| 11 | Bank Al-Habib Limited | PACRA | A1+ | AA+ | June, 2013 | - |
| 12 | Faysal Bank Limited | PACRA | A1+ | AA | June, 2013 | - |
| | | JCR-VIS | A-1+ | AA | June, 2013 | Rating Outlook - Stable |
| 13 | Habib Bank Limited | JCR-VIS | A-1+ | AAA | June, 2013 | Rating Outlook - Stable |
| 14 | Habib Metropolitan Bank Limited | PACRA | A1+ | AA+ | June, 2013 | - |
| 15 | JS Bank Limited | PACRA | A1 | A+ | June, 2013 | Rating Outlook - Stable |
| 16 | KASB Bank Limited | PACRA | A3 | BBB | June, 2013 | Rating Outlook - Stable |
| 17 | MCB Bank Limited | PACRA | A1+ | AAA | Feb, 2013 | - |
| 18 | NIB Bank Limited | PACRA | A1+ | AA- | June, 2013 | Rating Outlook - Stable |
| 19 | Samba Bank Limited | JCR-VIS | A-1 | AA- | June, 2013 | Rating Outlook - Stable |
| 20 | SilkBank Limited | JCR-VIS | A-2 | A- | June, 2013 | Rating Outlook - Stable |
| 21 | Soneri Bank Limited | PACRA | A1+ | AA- | June, 2013 | Rating Outlook - Stable |
| 22 | Standard Chartered Bank (Pakistan) Limited | PACRA | A1+ | AAA | June, 2013 | - |
| 23 | Summit Bank Limited | JCR-VIS | A-3 | A- | July, 2013 | - |
| 24 | United Bank Limited | JCR-VIS | A-1+ | AA+ | June, 2013 | Rating Outlook - Stable |
| Foreign Banks operating in Pakistan | | | | | | |
| 25 | Barclays Bank Pakistan | Standard & Poor's | A-1 | A | June, 2013 | - |
| | | Moody's | P-1 | A2 | June, 2013 | - |
| | | Fitch | F1 | A | June, 2013 | - |
| 26 | Citibank N.A. | Moody's | P-2 | A3 | September, 2013 | - |
| 27 | Deutsche Bank AG | Standard & Poor's | A-1 | A | July, 2013 | Rating Outlook - Stable |
| | | Moody's | P-1 | A2 | April, 2013 | Rating Outlook - Stable |
| | | Fitch | F1+ | A+ | May, 2013 | Rating Outlook - Stable |
| 28 | HSBC Bank Middle East Limited | Moody's | P-1 | A2 | December, 2012 | Rating Outlook - Stable |
| | | Fitch | F1+ | AA- | December, 2012 | Rating Outlook - Stable |
| 29 | Industrial and Commercial Bank of China | Moody's | P-1 | A1 | May, 2013 | Rating Outlook - Stable |
| 30 | Oman International Bank S.A.O.G. | Fitch | F1 | A+ | June, 2013 | Rating Outlook - Stable |
| | | Moody's | P-2 | A3 | June, 2013 | Rating Outlook - Stable |
| 31 | The Bank of Tokyo-Mitsubishi-UFJ, Limited | Standard & Poor's | A-1 | A+ | March, 2013 | - |
| | | Moody's | P-1* | Aa3 | March, 2013 | Deposit rating only* |
| | | Fitch | F1 | A | March, 2013 | - |
| Islamic Banks | | | | | | |
| 32 | Albaraka Bank (Pakistan) Limited | PACRA | A1 | A | June, 2013 | - |
| | | JCR-VIS | A-1 | A | June, 2013 | Rating Outlook - Stable |
| 33 | BankIslami Pakistan Limited | PACRA | A1 | A | July, 2013 | Rating Outlook - Positive |
| 34 | Burj Bank Limited | JCR-VIS | A-1 | A | June, 2013 | Rating Outlook - Stable |
| 35 | Dubai Islamic Bank Pakistan Limited | JCR-VIS | A-1 | A | June, 2013 | Rating Outlook - Positive |
| 36 | Meezan Bank Limited | JCR-VIS | A-1+ | AA | June, 2013 | Rating Outlook - Stable |
| Development Finance Institutions | | | | | | |
| 37 | House Building Finance Corporation | JCR-VIS | A-2 | A | July 2012 | Rating Watch - Developing |
| 38 | Pak Brunei Investment Company Limited | JCR-VIS | A-1+ | AA+ | June, 2013 | Rating Outlook - Stable |
| 39 | Pak China Investment Company Limited | PACRA | A1+ | AA- | August, 2013 | - |
| 40 | Pak Kuwait Investment Company | PACRA | A1+ | AAA | June, 2013 | Rating Outlook - Stable |
| | | JCR-VIS | A-1+ | AAA | June, 2013 | Rating Outlook - Stable |
| 41 | Pak Libya Holding Company (Pvt.) Limited | PACRA | A1+ | AA- | June, 2013 | - |
| 42 | Pak Oman Investment Company | JCR-VIS | A-1+ | AA+ | June, 2013 | Rating Outlook - Stable |
| 43 | PAIR Investment Company | PACRA | A1+ | AA | May, 2013 | Rating Outlook - Stable |
| 44 | Saudi Pak Industrial & Agricultural Investment Corporation (Pvt.) Limited | JCR-VIS | A-1+ | AA | June, 2013 | Rating Outlook - Positive |
| Microfinance Banks | | | | | | |
| 1 | Advans Microfinance Bank Limited | - | - | - | - | - |
| 2 | Apna Microfinance Bank Limited | PACRA | A3 | BBB | May, 2013 | Rating Outlook - Positive |
| 3 | Kashf Microfinance Bank Limited | JCR-VIS | A-3 | BBB+ | April, 2013 | Rating Outlook - Stable |
| 4 | Khushhali Bank Limited | JCR-VIS | A-1 | A | April, 2013 | Rating Outlook - Stable |
| 5 | NRSP Microfinance Bank Limited | JCR-VIS | A-3 | BBB+ | April, 2013 | Rating Outlook - Positive |
| 6 | Pak Oman Microfinance Bank Limited | JCR-VIS | A-3 | BBB+ | April, 2013 | Rating Outlook - Stable |
| 7 | Tameer Microfinance Bank Limited | JCR-VIS | A-1 | A | April, 2013 | Rating Outlook - Stable |
| 8 | The First Microfinance Bank Limited | JCR-VIS | A-1 | A | April, 2013 | Rating Outlook - Stable |
| 9 | Waseela Microfinance Bank Limited | PACRA | A2 | BBB+ | April, 2013 | Rating Outlook - Positive |
| 10 | U Microfinance Bank Limited | JCR-VIS | A-2 | BBB+ | April, 2013 | Rating Watch - Positive |

Disclaimer: The above mentioned ratings represent the opinions of the respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.

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