

Credit Ratings of Banks, DFIs and MFBs updated as of July 16, 2013

#	Bank/ DFI/ MFB	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
Public Sector Banks						
1	First Women Bank Limited	PACRA	A2	A-	June, 2013	Rating Outlook - Stable
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June, 2013	Rating Outlook - Stable
3	Sindh Bank Limited	JCR-VIS	A-1+	AA-	June, 2013	Rating Outlook - Stable
4	The Bank of Khyber	PACRA	A1	A	June, 2013	
		JCR-VIS	A-1	A	June, 2013	Rating Outlook - Stable
5	The Bank of Punjab	PACRA	A1+	AA-	June, 2013	
Specialized Banks						
6	SME Bank Limited	PACRA	A-3	BBB	July, 2013	Rating Outlook - Negative
7	Zarai Taraqati Bank Limited	JCR-VIS	A-1+	AAA	April, 2013	GoP Guaranteed Obligations Rating Outlook - Stable
		JCR-VIS	B	B+	June 2012	Entity Rating Rating Outlook - Stable
Private Sector Banks						
8	Allied Bank Limited	PACRA	A1+	AA+	June, 2013	-
9	Askari Bank Limited	PACRA	A1+	AA	July, 2013	-
10	Bank Alfalah Limited	PACRA	A1+	AA	June, 2013	-
11	Bank Al-Habib Limited	PACRA	A1+	AA+	June, 2013	-
12	Faysal Bank Limited	PACRA	A1+	AA	June, 2013	-
		JCR-VIS	A-1+	AA	June, 2013	Rating Outlook - Stable
13	Habib Bank Limited	JCR-VIS	A-1+	AAA	June, 2013	Rating Outlook - Stable
14	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2013	
15	JS Bank Limited	PACRA	A1	A+	June, 2013	Rating Outlook - Stable
16	KASB Bank Limited	PACRA	A3	BBB	June, 2013	Rating Outlook - Stable
17	MCB Bank Limited	PACRA	A1+	AAA	Feb, 2013	-
18	NIB Bank Limited	PACRA	A1+	AA-	June, 2013	Rating Outlook - Stable
19	Samba Bank Limited	JCR-VIS	A-1	AA-	June, 2013	Rating Outlook - Stable
20	SilkBank Limited	JCR-VIS	A-2	A-	June, 2013	Rating Outlook - Stable
21	Soneri Bank Limited	PACRA	A1+	AA-	June, 2013	Rating Outlook - Stable
22	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2013	-
23	Summit Bank Limited	JCR-VIS	A-2	A-	March 2012	Rating Outlook - Stable
24	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2013	Rating Outlook - Stable
Foreign Banks operating in Pakistan						
25	Barclays Bank Pakistan	Standard & Poor's	A-1	A	June, 2013	-
		Moody's	P-1	A2	June, 2013	-
		Fitch	F1	A	June, 2013	-
26	Citibank N.A.	Moody's	P-2	A3	March, 2013	-
27	Deutsche Bank AG	Standard & Poor's	A-1	A	July, 2013	Rating Outlook - Stable
		Moody's	P-1	A2	April, 2013	Rating Outlook - Stable
		Fitch	F1+	A+	May, 2013	Rating Outlook - Stable
28	HSBC Bank Middle East Limited	Moody's	P-1	A2	December, 2012	Rating Outlook - Stable
		Fitch	F1+	AA-	December, 2012	Rating Outlook - Stable
29	Industrial and Commercial Bank of China	Moody's	P-1	A1	May, 2013	Rating Outlook - Stable
30	Oman International Bank S.A.O.G.	Fitch	F1	A+	June, 2013	Rating Outlook - Stable
		Moody's	P-2	A3	June, 2013	Rating Outlook - Stable
31	The Bank of Tokyo-Mitsubishi-UFJ, Limited	Standard & Poor's	A-1	A+	July 2012	-
		Moody's	P-1*	Aa3	July 2012	Deposit rating only*
		Fitch	F1	A-	July 2012	-
Islamic Banks						
32	Albaraka Bank (Pakistan) Limited	PACRA	A1	A	June, 2013	-
		JCR-VIS	A-1	A	June, 2013	Rating Outlook - Stable
33	BankIslami Pakistan Limited	PACRA	A1	A	July, 2013	Rating Outlook - Positive
34	Burj Bank Limited	JCR-VIS	A-1	A	June, 2013	Rating Outlook - Stable
35	Dubai Islamic Bank Pakistan Limited	JCR-VIS	A-1	A	June, 2013	Rating Outlook - Positive
36	Meezan Bank Limited	JCR-VIS	A-1+	AA	June, 2013	Rating Outlook - Stable
Development Finance Institutions						
37	House Building Finance Corporation	JCR-VIS	A-2	A	July 2012	Rating Watch - Developing
38	Pak Brunei Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2013	Rating Outlook - Stable
39	Pak China Investment Company Limited	PACRA	A1+	AA-	June 2012	-
40	Pak Kuwait Investment Company	PACRA	A1+	AAA	June, 2013	Rating Outlook - Stable
		JCR-VIS	A-1+	AAA	June, 2013	Rating Outlook - Stable
41	Pak Libya Holding Company (Pvt) Limited	PACRA	A1+	AA-	June, 2013	-
42	Pak Oman Investment Company	JCR-VIS	A-1+	AA+	June, 2013	Rating Outlook - Stable
43	PAIR Investment Company	PACRA	A1+	AA	May, 2013	Rating Outlook - Stable
44	Saudi Pak Industrial & Agricultural Investment Corporation (Pvt.) Limited	JCR-VIS	A-1+	AA	June, 2013	Rating Outlook - Positive
Microfinance Banks						
1	Advans Microfinance Bank Limited	-	-	-	-	-
2	Apna Microfinance Bank Limited	PACRA	A3	BBB	May, 2013	Rating Outlook - Positive
3	Kashf Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2013	Rating Outlook - Stable
4	Khushhali Bank Limited	JCR-VIS	A-1	A	April, 2013	Rating Outlook - Stable
5	NRSP Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2013	Rating Outlook - Positive
6	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2013	Rating Outlook - Stable
7	Tameer Microfinance Bank Limited	JCR-VIS	A-1	A	April, 2013	Rating Outlook - Stable
8	The First Microfinance Bank Limited	JCR-VIS	A-1	A	April, 2013	Rating Outlook - Stable
9	Waseela Microfinance Bank Limited	PACRA	A2	BBB+	April, 2013	Rating Outlook - Positive
10	U Microfinance Bank Limited	JCR-VIS	A-2	BBB +	April, 2013	Rating Watch - Positive

Disclaimer: The above mentioned ratings represent the opinions of the respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.

Contact Person: Tahir Naeem
E-mail: tahir.naeem@sbp.org.pk