

Credit Ratings of Banks, DFIs and MFBs updated as of July 12, 2016

#	Bank/ DFI/ MFB	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
Public Sector Banks						
1	First Women Bank Limited	PACRA	A2	A-	June, 2016	Rating Outlook - Stable
2	National Bank of Pakistan	PACRA	A1+	AAA	June, 2016	Rating Outlook - Stable
		JCR-VIS	A-1+	AAA	June, 2016	Rating Outlook - Stable
3	Sindh Bank Limited	JCR-VIS	A-1+	AA	June, 2016	Rating Outlook - Stable
4	The Bank of Khyber	PACRA	A1	A	June, 2016	Rating Outlook - Stable
		JCR-VIS	A-1	A	June, 2016	Rating Outlook - Stable
5	The Bank of Punjab	PACRA	A1+	AA-	June, 2016	Rating Outlook - Positive
Specialized Banks						
6	SME Bank Limited	PACRA	B	B	April, 2016	Rating Outlook - Negative
7	Zarai Taraqati Bank Limited	JCR-VIS	A-1+	AAA	June, 2016	Rating Outlook - Stable
Private Sector Banks						
8	Allied Bank Limited	PACRA	A1+	AA+	June, 2016	Rating Outlook - Stable
9	Askari Bank Limited	PACRA	A1+	AA+	June, 2016	Rating Outlook - Stable
		JCR-VIS	A-1+	AA	June, 2016	Rating Outlook - Positive
10	Bank Alfalah Limited	PACRA	A1+	AA	June, 2016	Rating Outlook - Positive
11	Bank Al-Habib Limited	PACRA	A1+	AA+	June, 2016	Rating Outlook - Stable
12	Faysal Bank Limited	PACRA	A1+	AA	June, 2016	Rating Outlook - Stable
		JCR-VIS	A-1+	AA	June, 2016	Rating Outlook - Stable
13	Habib Bank Limited	JCR-VIS	A-1+	AAA	June, 2016	Rating Outlook - Stable
14	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2016	Rating Outlook - Stable
15	JS Bank Limited	PACRA	A1+	A+	June, 2016	Rating Outlook - Positive
16	MCB Bank Limited	PACRA	A1+	AAA	June, 2016	Rating Outlook - Stable
17	NIB Bank Limited	PACRA	A1+	AA-	June, 2016	Rating Outlook - Stable
18	Samba Bank Limited	JCR-VIS	A-1	AA	June, 2016	Rating Outlook - Stable
19	SilkBank Limited	JCR-VIS	A-2	A-	June, 2016	Rating Outlook - Stable
20	Soneri Bank Limited	PACRA	A1+	AA-	June, 2016	Rating Outlook - Stable
21	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2016	Rating Outlook - Stable
22	Summit Bank Limited	JCR-VIS	A-1	A-	June, 2016	Rating Outlook - Stable
23	United Bank Limited	JCR-VIS	A-1+	AAA	June, 2016	Rating Outlook - Stable
Foreign Banks operating in Pakistan						
24	Citibank N.A.	Moody's	P-1	A1	March, 2016	-
		Standard & Poor's	A-2	BBB+	November, 2015	Rating Outlook - Stable
25	Deutsche Bank AG	Moody's	P-2	Baa2	May, 2016	Rating Outlook - Stable
		Fitch	F1	A-	June, 2016	Rating Outlook - Stable
		Moody's	P-1	A1	January 5, 2016	Rating Outlook - Stable
26	Industrial and Commercial Bank of China	Moody's	P-1	A1	January 5, 2016	Rating Outlook - Stable
27	The Bank of Tokyo-Mitsubishi-UFJ, Limited	Standard & Poor's	A-1	A+	February, 2016	-
		Moody's	P-1*	A1	February, 2016	Deposit rating only*
		Fitch	F1	A	February, 2016	-
Islamic Banks						
28	Albaraka Bank (Pakistan) Limited	PACRA	A1	A	June, 2016	Rating Outlook - Stable
		JCR-VIS	A-1	A	June, 2016	Rating Watch - Developing
29	BankIslami Pakistan Limited	PACRA	A1	A+	May, 2016	Rating Watch - Developing
30	Burj Bank Limited	JCR-VIS	A-2	BBB+	May, 2016	Rating Watch, Developing
31	Dubai Islamic Bank Pakistan Limited	JCR-VIS	A-1	A+	June, 2016	Rating Outlook - Stable
32	Meezan Bank Limited	JCR-VIS	A-1+	AA	June, 2016	Rating Outlook - Stable
33	MCB Islamic Bank Limited	PACRA	A1	A	February, 2016	Rating Outlook - Stable
Development Finance Institutions						
34	House Building Finance Corporation	JCR-VIS	A-2	A-	June, 2016	Rating Outlook - Negative
35	Pak Brunei Investment Company Limited	PACRA	A1+	AA+	June, 2016	Rating Outlook - Stable
36	Pak China Investment Company Limited	JCR-VIS	A-1+	AAA	June, 2016	Rating Outlook - Stable
37	Pak Kuwait Investment Company	PACRA	A1+	AAA	May, 2016	Rating Outlook - Stable
38	Pak Libya Holding Company (Pvt.) Limited	PACRA	A1+	AA-	June, 2016	Rating Outlook - Negative
39	Pak Oman Investment Company	JCR-VIS	A-1+	AA+	June, 2016	Rating Outlook - Stable
40	PAIR Investment Company	PACRA	A1+	AA	June, 2016	Rating Outlook - Stable
41	Saudi Pak Industrial & Agricultural Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2016	Rating Outlook - Stable
Microfinance Banks						
1	Advans Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2015	Rating Outlook - Stable
2	Apna Microfinance Bank Limited	PACRA	A3	BBB+	April, 2016	Rating Outlook - Positive
3	FINCA Microfinance Bank Limited	JCR-VIS	A-2	A-	May, 2016	Rating Outlook - Positive
4	Khushhali Bank Limited	JCR-VIS	A-1	A+	April, 2016	Rating Outlook - Stable
5	NRSP Microfinance Bank Limited	JCR-VIS	A-2	A-	May, 2016	Rating Outlook - Positive
6	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2016	Rating Outlook - Stable
7	Tameer Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2016	Rating Outlook - Stable
		PACRA	A-1	A+	April, 2016	Rating Watch
8	The First Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2016	Rating Outlook - Stable
9	Waseela Microfinance Bank Limited	PACRA	A2	A-	March, 2016	Rating Outlook - Stable
10	U Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2016	Rating Watch - Stable

Disclaimer: The above mentioned ratings represent the opinions of the respective rating agencies and do not reflect the views of the State Bank of Pakistan. As such, these ratings should not be construed as an investment advice by SBP.

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