

Credit Ratings of Banks, DFIs and MFBs updated as of January 12, 2016

#	Bank/ DFI/ MFB	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
Public Sector Banks						
1	First Women Bank Limited	PACRA	A2	BBB+	June, 2015	Rating Outlook - Positive
2	National Bank of Pakistan	PACRA	A1+	AAA	June, 2015	Rating Outlook - Stable
		JCR-VIS	A-1+	AAA	June, 2015	Rating Outlook - Stable
3	Sindh Bank Limited	JCR-VIS	A-1+	AA	June, 2015	Rating Outlook - Stable
4	The Bank of Khyber	PACRA	A1	A	June, 2015	Rating Outlook - Stable
		JCR-VIS	A-1	A	June, 2015	Rating Outlook - Stable
5	The Bank of Punjab	PACRA	A1+	AA-	June, 2015	Rating Outlook - Positive
Specialized Banks						
6	SME Bank Limited	PACRA	B	BB	June, 2015	Rating Outlook - Negative
7	Zarai Taraqati Bank Limited	JCR-VIS	A-1+	AAA	June, 2015	Rating Outlook - Stable
Private Sector Banks						
8	Allied Bank Limited	PACRA	A1+	AA+	June, 2015	Rating Outlook - Stable
9	Askari Bank Limited	JCR-VIS	A-1+	AA	July, 2015	Rating Outlook - Positive
10	Bank Alfalah Limited	PACRA	A1+	AA	June, 2015	Rating Outlook - Positive
11	Bank Al-Habib Limited	PACRA	A1+	AA+	June, 2015	Rating Outlook - Stable
12	Faysal Bank Limited	PACRA	A1+	AA	June, 2015	Rating Outlook - Stable
		JCR-VIS	A-1+	AA	June, 2015	Rating Outlook - Stable
13	Habib Bank Limited	JCR-VIS	A-1+	AAA	June, 2015	Rating Outlook - Stable
14	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2015	Rating Outlook - Stable
15	JS Bank Limited	PACRA	A1+	A+	June, 2015	Rating Outlook - Stable
16	MCB Bank Limited	PACRA	A1+	AAA	June, 2015	Rating Outlook - Stable
17	NIB Bank Limited	PACRA	A1+	AA-	June, 2015	Rating Outlook - Stable
18	Samba Bank Limited	JCR-VIS	A-1	AA	June, 2015	Rating Outlook - Stable
19	SilkBank Limited	JCR-VIS	A-2	A-	June, 2015	Rating Outlook - Stable
20	Soneri Bank Limited	PACRA	A1+	AA-	June, 2015	Rating Outlook - Stable
21	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2015	Rating Outlook - Stable
22	Summit Bank Limited	JCR-VIS	A-1	A	June, 2015	Rating Outlook - Stable
23	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2015	Rating Outlook - Stable
Foreign Banks operating in Pakistan						
24	Citibank N.A.	Moody's	P-1	A2	March, 2015	-
25	Deutsche Bank AG	Standard & Poor's	A-2	BBB+	November 24, 2015	Rating Outlook - Stable
		Moody's	P-2	A3	October 22, 2015	Rating Outlook - Negative
		Fitch	F1	A-	December 8, 2015	Rating Outlook - Negative
26	Industrial and Commercial Bank of China	Moody's	P-1	A1	June, 2015	Rating Outlook - Stable
27	The Bank of Tokyo-Mitsubishi-UFJ, Limited	Standard & Poor's	A-1	A+	February, 2015	-
		Moody's	P-1*	A1	February, 2015	Deposit rating only*
		Fitch	F1	A	February, 2015	-
Islamic Banks						
28	Albaraka Bank (Pakistan) Limited	PACRA	A1	A	June, 2015	Rating Outlook - Positive
		JCR-VIS	A-1	A	June, 2015	Rating Outlook - Positive
29	BankIslami Pakistan Limited	PACRA	A1	A+	July, 2015	Rating Outlook - Stable
30	Burj Bank Limited	JCR-VIS	A-2	A-	June, 2015	Rating Outlook - Negative
31	Dubai Islamic Bank Pakistan Limited	JCR-VIS	A-1	A+	June, 2015	Rating Outlook - Positive
32	Meezan Bank Limited	JCR-VIS	A-1+	AA	June, 2015	Rating Outlook - Stable
Development Finance Institutions						
33	House Building Finance Corporation	JCR-VIS	A-2	A	June, 2015	Rating Outlook - Positive
34	Pak Brunei Investment Company Limited	PACRA	A-1+	AA+	June, 2015	Rating Outlook - Stable
35	Pak China Investment Company Limited	JCR-VIS	A-1+	AAA	June, 2015	Rating Outlook - Stable
36	Pak Kuwait Investment Company	PACRA	A1+	AAA	June, 2015	Rating Outlook - Stable
37	Pak Libya Holding Company (Pvt.) Limited	PACRA	A1+	AA-	June, 2015	Rating Outlook - Negative
38	Pak Oman Investment Company	JCR-VIS	A-1+	AA+	June, 2015	Rating Outlook - Stable
39	PAIR Investment Company	PACRA	A1+	AA	June, 2015	Rating Outlook - Stable
40	Saudi Pak Industrial & Agricultural Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2015	Rating Outlook - Stable
Microfinance Banks						
1	Advans Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2015	Rating Outlook - Stable
2	Apna Microfinance Bank Limited	PACRA	A3	BBB+	April, 2015	Rating Outlook - Stable
3	FINCA Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2015	Rating Outlook - Positive
4	Khushhali Bank Limited	JCR-VIS	A-1	A+	April, 2015	Rating Outlook - Stable
5	NRSP Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2015	Rating Outlook - Stable
6	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2015	Rating Outlook - Stable
7	Tameer Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2015	Rating Outlook - Stable
		PACRA	A-1	A+	February, 2015	Rating Outlook - Stable
8	The First Microfinance Bank Limited	JCR-VIS	A-1	A	April, 2015	Rating Outlook - Positive
9	Waseela Microfinance Bank Limited	PACRA	A2	A-	March, 2015	Rating Outlook - Stable
10	U Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2015	Rating Watch - Stable

Disclaimer: The above mentioned ratings represent the opinions of the respective rating agencies and do not reflect the views of the State Bank of Pakistan. As such, these ratings should not be construed as an investment advice by SBP.

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