

Credit Ratings of Banks, DFIs and MFBs updated as of July 09, 2015

#	Bank/ DFI/ MFB	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
Public Sector Banks						
1	First Women Bank Limited	PACRA	A2	BBB+	June, 2015	Rating Outlook - Positive
2	National Bank of Pakistan	PACRA	A1+	AAA	June, 2015	Rating Outlook - Stable
3	Sindh Bank Limited	JCR-VIS	A-1+	AA	June, 2015	Rating Outlook - Stable
4	The Bank of Khyber	PACRA	A1	A	June, 2015	Rating Outlook - Stable
5	The Bank of Punjab	PACRA	A1+	AA-	June, 2015	Rating Outlook - Positive
Specialized Banks						
6	SME Bank Limited	PACRA	B	BB	June, 2015	Rating Outlook - Negative
7	Zarai Taraqati Bank Limited	JCR-VIS	A-1+	AAA	June, 2015	Rating Outlook - Stable
Private Sector Banks						
8	Allied Bank Limited	PACRA	A1+	AA+	June, 2015	Rating Outlook - Stable
9	Askari Bank Limited	JCR-VIS	A-1+	AA	July, 2015	Rating Outlook - Positive
10	Bank Alfalah Limited	PACRA	A1+	AA	June, 2015	Rating Outlook - Positive
11	Bank Al-Habib Limited	PACRA	A1+	AA+	June, 2015	Rating Outlook - Stable
12	Faysal Bank Limited	PACRA	A1+	AA	June, 2015	Rating Outlook - Stable
		JCR-VIS	A-1+	AA	June, 2015	Rating Outlook - Stable
13	Habib Bank Limited	JCR-VIS	A-1+	AAA	June, 2015	Rating Outlook - Stable
14	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2015	Rating Outlook - Stable
15	JS Bank Limited	PACRA	A1+	A+	June, 2015	Rating Outlook - Stable
16	MCB Bank Limited	PACRA	A1+	AAA	June, 2015	Rating Outlook - Stable
17	NIB Bank Limited	PACRA	A1+	AA-	June, 2015	Rating Outlook - Stable
18	Samba Bank Limited	JCR-VIS	A-1	AA	June, 2015	Rating Outlook - Stable
19	SilkBank Limited	JCR-VIS	A-2	A-	June, 2015	Rating Outlook - Stable
20	Soneri Bank Limited	PACRA	A1+	AA-	June, 2015	Rating Outlook - Stable
21	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2015	Rating Outlook - Stable
22	Summit Bank Limited	JCR-VIS	A-1	A	June, 2015	Rating Outlook - Stable
23	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2015	Rating Outlook - Stable
Foreign Banks operating in Pakistan						
26	Citibank N.A.	Moody's	P-1	A2	March, 2015	-
		Standard & Poor's	A-2	BBB+	June, 2015	Rating Outlook - Stable
27	Deutsche Bank AG	Moody's	P-2	A3	June, 2015	Rating Outlook - Negative
		Fitch	F1	A	May, 2015	Rating Outlook - Negative
		Moody's	P-1	A1	June, 2015	Rating Outlook - Stable
29	Industrial and Commercial Bank of China	Moody's	P-1	A1	June, 2015	Rating Outlook - Stable
30	HSBC Oman Bank	Fitch	F1	A+	June, 2015	Rating Outlook - Stable
		Moody's	P-2	A3	June, 2015	Rating Outlook - Negative
31	The Bank of Tokyo-Mitsubishi-UFJ, Limited	Standard & Poor's	A-1	A+	February, 2015	-
		Moody's	P-1*	A1	February, 2015	Deposit rating only*
		Fitch	F1	A	February, 2015	-
Islamic Banks						
32	Albaraka Bank (Pakistan) Limited	PACRA	A1	A	June, 2015	Rating Outlook - Positive
		JCR-VIS	A-1	A	June, 2015	Rating Outlook - Positive
33	BankIslami Pakistan Limited	PACRA	A1	A+	July, 2015	Rating Outlook - Stable
34	Burj Bank Limited	JCR-VIS	A-2	A-	June, 2015	Rating Outlook - Negative
35	Dubai Islamic Bank Pakistan Limited	JCR-VIS	A-1	A+	June, 2015	Rating Outlook - Positive
36	Meezan Bank Limited	JCR-VIS	A-1+	AA	June, 2015	Rating Outlook - Stable
Development Finance Institutions						
37	House Building Finance Corporation	JCR-VIS	A-2	A	June, 2015	Rating Outlook - Positive
38	Pak Brunei Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2015	Rating Outlook - Stable
39	Pak China Investment Company Limited	JCR-VIS	A-1+	AAA	June, 2015	Rating Outlook - Stable
40	Pak Kuwait Investment Company	PACRA	A1+	AAA	June, 2015	Rating Outlook - Stable
41	Pak Libya Holding Company (Pvt.) Limited	PACRA	A1+	AA-	June, 2015	Rating Outlook - Negative
42	Pak Oman Investment Company	JCR-VIS	A-1+	AA+	June, 2015	Rating Outlook - Stable
43	PAIR Investment Company	PACRA	A1+	AA	June, 2015	Rating Outlook - Stable
44	Saudi Pak Industrial & Agricultural Investment Corporation (Pvt.) Limited	JCR-VIS	A-1+	AA+	June, 2015	Rating Outlook - Stable
Microfinance Banks						
1	Advans Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2015	Rating Outlook - Stable
2	Apna Microfinance Bank Limited	PACRA	A3	BBB+	April, 2015	Rating Outlook - Stable
3	FINCA Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2015	Rating Outlook - Positive
4	Khushhali Bank Limited	JCR-VIS	A-1	A+	April, 2015	Rating Outlook - Stable
5	NRSP Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2015	Rating Outlook - Stable
6	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2015	Rating Outlook - Stable
		JCR-VIS	A-1	A+	April, 2015	Rating Outlook - Stable
7	Tameer Microfinance Bank Limited	PACRA	A-1	A+	February, 2015	Rating Outlook - Stable
		JCR-VIS	A-1	A	April, 2015	Rating Outlook - Positive
8	The First Microfinance Bank Limited	JCR-VIS	A-1	A	April, 2015	Rating Outlook - Positive
9	Waseela Microfinance Bank Limited	PACRA	A2	A-	March, 2015	Rating Outlook - Stable
10	U Microfinance Bank Limited	JCR-VIS	A-2	A-	April, 2015	Rating Watch - Stable

Disclaimer: The above mentioned ratings represent the opinions of the respective rating agencies and do not reflect the views of the State Bank of Pakistan. As such, these ratings should not be construed as an investment advice by SBP.

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