

**CREDIT RATINGS OF BANKS & DFIs UPDATED AS OF 09-08-2007**

Sr. #	Name of Bank / DFI	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
<b>PUBLIC SECTOR COMMERCIAL BANKS</b>						
1	First Women Bank Limited	PACRA	A2	BBB+	August, 2003	
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June, 2007	
3	The Bank of Khyber	JCR-VIS	A-2	BBB +	February, 2007	
4	The Bank of Punjab	PACRA	A1+	AA	June, 2007	
<b>SPECIALIZED BANKS</b>						
5	Punjab Provincial Cooperative Bank	JCR-VIS	B	BB+	January, 2007	Placed on Rating Watch-Developing
6	SME Bank Limited	JCR-VIS	A-2	BBB	February, 2007	
7	Zarai Taraqati Bank Limited	JCR-VIS	A-1+	AAA	June, 2007	
<b>PRIVATE SECTOR COMMERCIAL BANKS</b>						
8	Allied Bank Limited	PACRA	A1+	AA	June, 2007	
		JCR-VIS	A-1+	AA -	June, 2007	
9	Arif Habib Rupali Bank Limited	PACRA	A-1	A	May, 2007	Placed on Rating Watch
		JCR-VIS	A-2	A	June, 2007	
10	Askari Bank Limited	PACRA	A1+	AA	June, 2007	
11	Atlas Bank Limited	PACRA	A2	A -	June, 2007	
12	Bank Alfalah Limited	PACRA	A1+	AA	June, 2007	
13	Bank Al-Habib Limited	PACRA	A1+	AA	June, 2007	
14	Crescent Commercial Bank (CresBank)	JCR-VIS	A-1	A	June, 2007	
15	Faysal Bank Limited	PACRA	A-1+	AA	June, 2007	
		JCR-VIS	A-1+	AA	July, 2007	
16	Habib Bank Limited	JCR-VIS	A-1+	AA+	June, 2007	
17	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2007	
18	JS Bank Limited	PACRA	A2	A -	April, 2007	
19	KASB Bank Limited	PACRA	A2	A -	June, 2007	Placed on Rating Watch-Positive
20	MCB Bank Limited	PACRA	A1+	AA+	June, 2007	
21	Mybank Limited	PACRA	A-1	A	May, 2007	
22	NIB Bank Limited	PACRA	A1	A+	May, 2007	Placed on Rating Watch-Positive
23	PICIC Commercial Bank Limited	JCR-VIS	A-1	A+	June, 2007	Placed on Rating Watch-Positive
24	Prime Commercial Bank Limited	PACRA	A1	A+	October, 2006	Placed on Rating Watch-Positive
25	Saudi Pak Commercial Bank Limited	JCR-VIS	A-3	BBB+	July, 2007	
26	Soneri Bank Limited	PACRA	A1+	AA -	June, 2007	
27	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2007	
28	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2007	
<b>FOREIGN BANKS</b>						
29	ABN-AMRO Bank	Standard & Poor's	A-1+	AA -	September, 2006	
		Moody's	P-1	Aa1	September, 2006	
		Fitch-IBCA	F1+	AA -	September, 2006	
30	Al-Baraka Islamic Bank	PACRA	A1	A -	June, 2007	
		JCR-VIS	A-1	A	June, 2007	
31	Bank of Tokyo-Mitsubishi-UFJ Limited	Standard & Poor's	A-1	A+	June, 2007	* Represents Deposit Rating Only
		Moody's	P-1*	Aa2	June, 2007	
		Fitch-IBCA	F1	A	June, 2007	
32	Citibank N.A.	Standard & Poor's	A-1+	AA+	December, 2006	
		Moody's	P-1	Aaa	December, 2006	
		Fitch-IBCA	F1+	AA+	December, 2006	
33	Deutsche Bank AG	Standard & Poor's	A-1+	AA -	June, 2007	
		Moody's	P-1	Aa1	June, 2007	
		Fitch-IBCA	F1+	AA -	July, 2007	
34	Hong-Kong Shanghai Banking Corp.(Non HK\$)	Standard & Poor's	A-1+	AA	May, 2007	
		Moody's	P-1	Aa1	May, 2007	
		Fitch-IBCA	F1+	AA	May, 2007	
35	Oman International Bank SAOG	JCR-VIS	A-2	BBB	June, 2007	
<b>DEVELOPMENT FINANCIAL INSTITUTIONS</b>						
36	House Building Finance Corporation	PACRA	A1	A	July, 2007	
37	Pak Kuwait Investment Company (Pvt.) Ltd.	PACRA	A1+	AAA	June, 2007	
		JCR-VIS	A-1+	AAA	June, 2007	
38	Pak Libya Holding Company Limited	PACRA	A1+	AA-	June, 2007	
39	Pak Oman Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2007	
40	Pakistan Industrial Credit & Investment Corp.	PACRA	A1+	AA-	June, 2007	Placed on Rating Watch
41	Saudi Pak Industrial & Agricultural Inv. Company	JCR-VIS	A-1+	AA+	June, 2007	
<b>ISLAMIC BANKS</b>						
42	Meezan Bank Limited	JCR-VIS	A-1	A+	June, 2007	
43	Dubai Islamic Bank (Pakistan) Limited	JCR-VIS	A-2	A	June, 2007	
44	BankIslami Pakistan Limited	PACRA	A2	A -	June, 2007	
45	Emirates Global Islamic Bank	PACRA	A2	A -	July, 2007	
<b>MICRO FINANCE BANKS</b>						
46	Khushhali Bank Limited	JCR-VIS	A-1	A -	May, 2007	
47	First Microfinance Bank Limited	JCR-VIS	A-1+	A+	April, 2007	
48	Network Micro Finance Bank Limited	PACRA	A3	BBB	November, 2006	
49	Tameer Micro Finance Bank Limited	JCR-VIS	A-2	A -	March, 2007	
50	Pak Oman Microfinance Bank Limited	JCR-VIS	A-2	BBB+	June, 2007	
51	Rozgar Microfinance Bank Limited	JCR-VIS	A-3	BB+	June, 2007	

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