

CREDIT RATINGS OF BANKS & DFIs UPDATED AS OF 06-05-2009

| Sr. # | Name of Bank / DFI | Rating Agency | Short Term | Long Term | Date of Rating | Remarks |
|--|--|-------------------|------------|-----------|-----------------|---|
| PUBLIC SECTOR COMMERCIAL BANKS | | | | | | |
| 1 | First Women Bank Limited | PACRA | A2 | BBB+ | September, 2008 | |
| 2 | National Bank of Pakistan | JCR-VIS | A-1+ | AAA | June, 2008 | |
| 3 | The Bank of Khyber | JCR-VIS | A-2 | BBB + | June, 2008 | |
| 4 | The Bank of Punjab | PACRA | A1+ | AA - | May, 2008 | |
| SPECIALIZED BANKS | | | | | | |
| 5 | Punjab Provincial Cooperative Bank | JCR-VIS | C | CCC | July, 2008 | Placed on Rating Watch - Developing |
| 6 | SME Bank Limited | JCR-VIS | A-3 | BBB | June, 2008 | Placed on Rating Watch - Developing |
| 7 | Zarai Taraqiat Bank Limited | JCR-VIS | A-1+ | AAA | June, 2008 | |
| PRIVATE SECTOR COMMERCIAL BANKS | | | | | | |
| 8 | Allied Bank Limited | PACRA | A1+ | AA | June, 2008 | |
| 9 | Arif Habib Bank Limited | JCR-VIS | A-2 | A | October, 2008 | Placed on Rating Watch - Developing |
| 10 | Askari Bank Limited | PACRA | A1+ | AA | June, 2008 | |
| 11 | Atlas Bank Limited | PACRA | A2 | A - | April, 2009 | Placed on Rating Watch - Developing |
| | | JCR-VIS | A-2 | A - | April, 2009 | |
| 12 | Bank Alfalah Limited | PACRA | A1+ | AA | June, 2008 | |
| 13 | Bank Al-Habib Limited | PACRA | A1+ | AA | June, 2008 | |
| 14 | Faysal Bank Limited | PACRA | A-1+ | AA | June, 2008 | |
| | | JCR-VIS | A-1+ | AA | June, 2008 | |
| 15 | Habib Bank Limited | JCR-VIS | A-1+ | AA+ | June, 2008 | |
| 16 | Habib Metropolitan Bank Limited | PACRA | A1+ | AA+ | June, 2008 | |
| 17 | JS Bank Limited | PACRA | A2 | A - | June, 2008 | |
| 18 | KASB Bank Limited | PACRA | A1 | A | April, 2009 | |
| 19 | MCB Bank Limited | PACRA | A1+ | AA+ | June, 2008 | |
| 20 | Mybank Limited | PACRA | A1 | A | November, 2008 | Placed on Rating Watch |
| 21 | NIB Bank Limited | PACRA | A1+ | AA - | June, 2008 | |
| 22 | Royal Bank of Scotland Limited | PACRA | A1+ | AA | February, 2008 | |
| 23 | Samba Bank Limited | JCR-VIS | A-1 | A | June, 2008 | |
| 24 | Saudi Pak Commercial Bank Limited | JCR-VIS | A-3 | A - | April, 2009 | Placed on Rating Watch - Developing |
| 25 | Soneri Bank Limited | PACRA | A1+ | AA - | June, 2008 | |
| 26 | Standard Chartered Bank (Pakistan) Limited | PACRA | A1+ | AAA | June, 2008 | |
| | | JCR-VIS | A-1+ | AA+ | June, 2008 | |
| 27 | United Bank Limited | JCR-VIS | A-1+ | AA+ | June, 2008 | |
| FOREIGN BANKS OPERATING IN PAKISTAN | | | | | | |
| 28 | Al-Baraka Islamic Bank | JCR-VIS | A-1 | A | June, 2008 | |
| 29 | Bank of Tokyo-Mitsubishi UFJ Limited | Standard & Poor's | A-1 | A+ | August, 2007 | * Represents Deposit Rating only. Head Office's Financial Year closes in March every year |
| | | Moody's | P-1* | Aa2 | August, 2007 | |
| | | Fitch | F1 | A+ | August, 2007 | |
| 30 | Barclays Bank PLC | Standard & Poor's | A-1+ | AA - | December, 2008 | |
| | | Moody's | P-1 | Aa1 | December, 2008 | |
| | | Fitch | F1+ | AA | December, 2008 | |
| 31 | Citibank N.A. | Standard & Poor's | A-1 | A+ | December, 2008 | |
| | | Moody's | P-1 | A1 | February, 2009 | |
| | | Fitch | F1+ | A+ | December, 2008 | |
| 32 | Deutsche Bank AG | Standard & Poor's | A-1 | A+ | January, 2009 | |
| | | Moody's | P-1 | Aa1 | February, 2009 | |
| | | Fitch | F1+ | AA - | January, 2009 | |
| 33 | HSBC Bank Middle East Limited | Moody's | P-1 | Aa2 | October, 2008 | |
| | | Fitch | F1+ | AA - | October, 2008 | |
| 34 | Oman International Bank SAOG | JCR-VIS | A-2 | BBB | June, 2008 | |
| DEVELOPMENT FINANCIAL INSTITUTIONS | | | | | | |
| 35 | House Building Finance Corporation | PACRA | A1 | A | December, 2008 | |
| 36 | Pak Brunei Investment Company Limited | PACRA | A1+ | AA | April, 2008 | |
| 37 | Pak China Investment Company Limited | PACRA | A1+ | AA - | June, 2008 | |
| 38 | Pak Iran Joint Investment Company | PACRA | A1+ | AA - | May, 2008 | |
| 39 | Pak Kuwait Investment Company (Pvt.) Ltd. | PACRA | A-1+ | AA+ | February, 2009 | |
| | | JCR-VIS | A-1+ | AAA | June, 2008 | |
| 40 | Pak Libya Holding Company Limited | PACRA | A1+ | AA - | June, 2008 | |
| 41 | Pak Oman Investment Company Limited | JCR-VIS | A-1+ | AA+ | June, 2008 | |
| 42 | Saudi Pak Industrial & Agricultural Investment Co. | JCR-VIS | A-1+ | AA+ | June, 2008 | |
| ISLAMIC BANKS | | | | | | |
| 43 | BankIslami Pakistan Limited | PACRA | A2 | A - | June, 2008 | |
| 44 | Dawood Islamic Bank Limited | JCR-VIS | A-2 | A - | June, 2008 | |
| 45 | Dubai Islamic Bank (Pakistan) Limited | JCR-VIS | A-2 | A | June, 2008 | |
| 46 | Emirates Global Islamic Bank | PACRA | A2 | A - | June, 2008 | |
| 47 | Meezan Bank Limited | JCR-VIS | A-1 | A+ | June, 2008 | |
| MICRO FINANCE BANKS | | | | | | |
| 48 | First Microfinance Bank Limited | JCR-VIS | A-1 | A+ | April, 2009 | |
| 49 | Kashf Microfinance Bank Limited | JCR-VIS | A-3 | BBB | April, 2009 | |
| 50 | Khushhali Bank Limited | JCR-VIS | A-2 | A - | April, 2009 | |
| 51 | Network Micro Finance Bank Limited | PACRA | A3 | BBB | May, 2008 | |
| 52 | Pak Oman Microfinance Bank Limited | JCR-VIS | A-3 | BBB+ | April, 2009 | Placed on Rating Watch - Negative |
| 53 | Rozgar Microfinance Bank Limited | JCR-VIS | B | BB - | April, 2009 | Placed on Rating Watch - Negative |
| 54 | Tameer Micro Finance Bank Limited | JCR-VIS | A-2 | A - | April, 2009 | |

Disclaimer: The above mentioned ratings represent the opinions of respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.

Contact Person: Muhammad Asad Akbar
Email: asad.akbar@sbp.org.pk