

CREDIT RATINGS OF BANKS & DFIs UPDATED AS OF 05-06-2008						
Sr. #	Name of Bank / DFI	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
PUBLIC SECTOR COMMERCIAL BANKS						
1	First Women Bank Limited	PACRA	A2	BBB+	August, 2003	
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June, 2007	
3	The Bank of Khyber	JCR-VIS	A-2	BBB +	February, 2007	
4	The Bank of Punjab	PACRA	A1+	AA -	May, 2008	
SPECIALIZED BANKS						
5	Punjab Provincial Cooperative Bank	JCR-VIS	B	BB+	August, 2007	Placed on Rating Watch - Developing
6	SME Bank Limited	JCR-VIS	A-2	BBB	February, 2007	
7	Zarai Taraqati Bank Limited	JCR-VIS	A-1+	AAA	June, 2007	
PRIVATE SECTOR COMMERCIAL BANKS						
8	ABN AMRO Bank (Pakistan) Limited	PACRA	A1+	AA	February, 2008	
9	Allied Bank Limited	PACRA	A1+	AA	June, 2007	
		JCR-VIS	A-1+	AA -	June, 2007	
10	Arif Habib Bank Limited	JCR-VIS	A-2	A	June, 2007	Placed on Rating Watch - Developing
11	Askari Bank Limited	PACRA	A1+	AA	June, 2007	
12	Atlas Bank Limited	PACRA	A2	A -	June, 2007	
13	Bank Alfalah Limited	PACRA	A1+	AA	June, 2007	
14	Bank Al-Habib Limited	PACRA	A1+	AA	June, 2007	
15	Crescent Commercial Bank (CresBank)	JCR-VIS	A-1	A	June, 2007	
16	Faysal Bank Limited	PACRA	A-1+	AA	June, 2007	
		JCR-VIS	A-1+	AA	July, 2007	
17	Habib Bank Limited	JCR-VIS	A-1+	AA+	June, 2007	
18	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2007	
19	JS Bank Limited	PACRA	A2	A -	April, 2007	
20	KASB Bank Limited	PACRA	A2	A -	March, 2008	
21	MCB Bank Limited	PACRA	A1+	AA+	June, 2007	
22	Mybank Limited	PACRA	A1	A	May, 2007	
23	NIB Bank Limited	PACRA	A1	A+	May, 2007	Placed on Rating Watch - Positive Outlook
24	Saudi Pak Commercial Bank Limited	JCR-VIS	A-3	BBB+	July, 2007	Placed on Rating Watch - Developing
25	Soneri Bank Limited	PACRA	A1+	AA -	June, 2007	
26	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2007	
		JCR-VIS	A-1+	AA+	September, 2007	
27	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2007	
FOREIGN BANKS OPERATING IN PAKISTAN						
28	Al-Baraka Islamic Bank	PACRA	A1	A -	June, 2007	
		JCR-VIS	A-1	A	June, 2007	
29	Bank of Tokyo-Mitsubishi-UFJ Limited	Standard & Poor's	A-1	A+	June, 2007	* Represents Deposit Rating Only
		Moody's	P-1*	Aa2	June, 2007	
		Fitch-IBCA	F1	A	June, 2007	
30	Citibank N.A.	Standard & Poor's	A-1+	AA+	December, 2006	
		Moody's	P-1	Aaa	December, 2006	
		Fitch-IBCA	F1+	AA+	December, 2006	
31	Deutsche Bank AG	Standard & Poor's	A-1+	AA -	April, 2008	
		Fitch-IBCA	F1+	AA -	March, 2008	
32	Hong-Kong Shanghai Banking Corp. (Non HK\$)	Standard & Poor's	A-1+	AA	December, 2007	
		Moody's	P-1	Aa1	December, 2007	
		Fitch-IBCA	F1+	AA	December, 2007	
33	Oman International Bank SAOG	JCR-VIS	A-2	BBB	June, 2007	
DEVELOPMENT FINANCIAL INSTITUTIONS						
34	House Building Finance Corporation	PACRA	A1	A	July, 2007	
35	Pak Brunei Investment Company Limited	PACRA	A1+	AA	April, 2008	
36	Pak Kuwait Investment Company (Pvt.) Ltd.	PACRA	A1+	AAA	June, 2007	
		JCR-VIS	A-1+	AAA	June, 2007	
37	Pak Libya Holding Company Limited	PACRA	A1+	AA -	June, 2007	
38	Pak Oman Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2007	
39	Saudi Pak Industrial & Agricultural Inv. Company	JCR-VIS	A-1+	AA+	June, 2007	
ISLAMIC BANKS						
40	BankIslami Pakistan Limited	PACRA	A2	A -	June, 2007	
41	Dawood Islamic Bank Limited	JCR-VIS	A-2	A -	September, 2007	
42	Dubai Islamic Bank (Pakistan) Limited	JCR-VIS	A-2	A	June, 2007	
43	Emirates Global Islamic Bank	PACRA	A2	A -	July, 2007	
44	Meezan Bank Limited	JCR-VIS	A-1	A+	June, 2007	
MICRO FINANCE BANKS						
45	First Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2008	
46	Khushhali Bank Limited	JCR-VIS	A-1	A -	April, 2008	
47	Network Micro Finance Bank Limited	PACRA	A3	BBB	December, 2007	
48	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2008	
49	Rozgar Microfinance Bank Limited	JCR-VIS	A-3	BB+	May, 2008	
50	Tameer Micro Finance Bank Limited	JCR-VIS	A-3	A -	April, 2008	

Disclaimer: The above mentioned ratings represent the opinions of respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.

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