

Credit Ratings of Banks, DFIs and MFBs updated as of July 02, 2013

#	Bank/ DFI/ MFB	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
Public Sector Banks						
1	First Women Bank Limited	PACRA	A2	A-	June 2012	Rating Outlook - Stable
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June 2012	Rating Outlook - Stable
3	Sindh Bank Limited	JCR-VIS	A-1	AA-	May 2012	Rating Outlook - Stable
4	The Bank of Khyber	PACRA	A2	A-	June 2012	Rating Outlook - Positive
		JCR-VIS	A-2	A	June 2012	Rating Outlook - Stable
5	The Bank of Punjab	PACRA	A1+	AA-	June 2012	Rating Outlook - Stable
Specialized Banks						
6	SME Bank Limited	JCR-VIS	A-3	BBB	July 2012	Rating Outlook - Negative
7	Zarai Taraqiati Bank Limited	JCR-VIS	A-1+	AAA	April, 2013	GoP Guaranteed Obligations Rating Outlook - Stable
		JCR-VIS	B	B+	June 2012	Entity Rating Rating Outlook - Stable
Private Sector Banks						
8	Allied Bank Limited	PACRA	A1+	AA+	June 2012	-
9	Askari Bank Limited	PACRA	A1+	AA	June 2012	-
10	Bank Alfalah Limited	PACRA	A1+	AA	June 2012	-
11	Bank Al-Habib Limited	PACRA	A1+	AA+	June, 2013	-
12	Faysal Bank Limited	PACRA	A1+	AA	June 2012	-
		JCR-VIS	A-1+	AA	June 2012	Rating Outlook - Stable
13	Habib Bank Limited	JCR-VIS	A-1+	AA+	June 2012	Rating Outlook - Stable
14	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2013	Rating Outlook - Stable
15	JS Bank Limited	PACRA	A1	A+	June 2012	-
16	KASB Bank Limited	PACRA	A3	BBB	June, 2013	Rating Outlook - Positive
17	MCB Bank Limited	PACRA	A1+	AA+	June 2012	-
18	NIB Bank Limited	PACRA	A1+	AA-	June 2012	-
19	Samba Bank Limited	JCR-VIS	A-1	AA-	June 2012	Rating Outlook - Stable
20	SilkBank Limited	JCR-VIS	A-2	A-	August 2011	Rating Watch - Developing
21	Soneri Bank Limited	PACRA	A1+	AA-	June, 2013	-
22	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June 2012	-
23	Summit Bank Limited	JCR-VIS	A-2	A-	March 2012	Rating Outlook - Stable
24	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2013	Rating Outlook - Stable
Foreign Banks operating in Pakistan						
25	Barclays Bank Pakistan	Standard & Poor's	A-1	A+	June 2012	-
		Moody's	P-1	A2	June 2012	-
		Fitch	F1	A	December 2011	-
26	Citibank N.A.	Moody's	P-2	A3	March, 2013	-
27	Deutsche Bank AG	Standard & Poor's	A-1	A+	December 2011	Credit Watch - Negative
		Moody's	P-1	Aa3	August 2011	Rating Outlook - Stable
		Fitch	F1+	A+	December 2011	Rating Outlook - Stable
28	HSBC Bank Middle East Limited	Moody's	P-1	A1	December 2011	-
		Fitch	F1+	AA-	December 2011	-
29	Industrial and Commercial Bank of China	Standard & Poor's	A-1	A	December 2010	Rating Outlook - Stable
		Moody's	P-1	A1	July 2012	Rating Outlook - Stable
30	Oman International Bank S.A.O.G.	JCR-VIS	A-2	BBB	July 2011	Rating Outlook - Stable
31	The Bank of Tokyo-Mitsubishi-UFJ, Limited	Standard & Poor's	A-1	A+	July 2012	-
		Moody's	P-1*	Aa3	July 2012	Deposit rating only*
		Fitch	F1	A-	July 2012	-
Islamic Banks						
32	Albaraka Bank (Pakistan) Limited	PACRA	A1	A	June 2012	-
		JCR-VIS	A-1	A	June 2012	Rating Outlook - Stable
33	BankIslami Pakistan Limited	PACRA	A1	A	June 2012	-
34	Burj Bank Limited	JCR-VIS	A-1	A	June 2012	Rating Outlook - Stable
35	Dubai Islamic Bank Pakistan Limited	JCR-VIS	A-1	A	June 2012	Rating Outlook - Positive
36	Meezan Bank Limited	JCR-VIS	A-1+	AA	June, 2013	Rating Outlook - Stable
Development Finance Institutions						
37	House Building Finance Corporation	JCR-VIS	A-2	A	July 2012	Rating Watch - Developing
38	Pak Brunei Investment Company Limited	PACRA	A1+	AA	June 2012	Rating Outlook - Positive
		JCR-VIS	A-1+	AA+	June 2012	Rating Outlook - Stable
39	Pak China Investment Company Limited	PACRA	A1+	AA-	June 2012	-
40	Pak Kuwait Investment Company	PACRA	A1+	AAA	June, 2013	Rating Outlook - Stable
		JCR-VIS	A-1+	AAA	June, 2013	Rating Outlook - Stable
41	Pak Libya Holding Company (Pvt) Limited	PACRA	A1+	AA-	June 2012	Rating Outlook - Negative
42	Pak Oman Investment Company	JCR-VIS	A-1+	AA+	June,2013	Rating Outlook - Stable
43	PAIR Investment Company	PACRA	A1+	AA	June, 2013	Rating Outlook - Stable
44	Saudi Pak Industrial & Agricultural Investment Corporation (Pvt) Limited	JCR-VIS	A-1+	AA	June, 2013	Rating Outlook - Positive
Microfinance Banks						
1	Advans Microfinance Bank Limited	-	-	-	-	-
2	Apna Microfinance Bank Limited	PACRA	A3	BBB	April, 2012	Rating Outlook - Positive
3	Kashf Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2013	Rating Outlook - Stable
4	Khushhali Bank Limited	JCR-VIS	A-1	A	April, 2013	Rating Outlook - Stable
5	NRSP Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2013	Rating Outlook - Positive
6	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2013	Rating Outlook - Stable
7	Tameer Microfinance Bank Limited	JCR-VIS	A-1	A	April, 2013	Rating Outlook - Stable
8	The First Microfinance Bank Limited	JCR-VIS	A-1	A	April, 2013	Rating Outlook - Stable
9	Waseela Microfinance Bank Limited	PACRA	A-2	BBB+	April, 2013	Rating Outlook - Positive
10	U Microfinance Bank Limited	JCR-VIS	A-2	BBB +	April, 2013	Rating Watch - Positive

Disclaimer: The above mentioned ratings represent the opinions of the respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.

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