

CREDIT RATINGS OF BANKS & DFIs UPDATED AS OF MAY 01, 2011						
Sr. #	Name of Bank / DFI	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
<b>PUBLIC SECTOR COMMERCIAL BANKS</b>						
1	First Women Bank Limited	PACRA	A2	BBB+	July, 2010	Rating Outlook - Positive
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June, 2010	Rating Outlook - Stable
3	The Bank of Khyber	PACRA	A2	A-	December, 2010	
		JCR-VIS	A-2	A-	December, 2010	Rating Outlook - Stable
4	The Bank of Punjab	PACRA	A1+	AA -	June, 2010	
5	Sindh Bank Limited	JCR-VIS	A-1	AA-	February, 2011	Rating Outlook - Stable
<b>SPECIALIZED BANKS</b>						
6	SME Bank Limited	JCR-VIS	A-3	BBB	June, 2010	Rating Outlook - Negative
7	Zarai Taraqiat Bank Limited	JCR-VIS	A-1+	AAA	August, 2010	Rating Outlook - Stable
<b>PRIVATE SECTOR COMMERCIAL BANKS</b>						
8	Allied Bank Limited	PACRA	A1+	AA	June, 2010	Rating Outlook - Positive
9	Askari Bank Limited	PACRA	A1+	AA	June, 2010	
10	Bank Alfalah Limited	PACRA	A1+	AA	June, 2010	
11	Bank Al-Habib Limited	PACRA	A1+	AA+	May, 2010	
12	Faysal Bank Limited	PACRA	A1+	AA	June, 2010	
		JCR-VIS	A-1+	AA	February, 2011	Rating Outlook - Stable
13	Habib Bank Limited	JCR-VIS	A-1+	AA+	June, 2010	Rating Outlook - Stable
14	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2010	
15	JS Bank Limited	PACRA	A1	A	June, 2010	Rating Outlook - Negative
16	KASB Bank Limited	PACRA	A2	A -	June, 2010	Rating Outlook - Negative
17	MCB Bank Limited	PACRA	A1+	AA+	June, 2010	
18	Mybank Limited	PACRA	A2	A -	June, 2010	Rating Outlook - Negative
19	NIB Bank Limited	PACRA	A1+	AA -	June, 2010	
20	Samba Bank Limited	JCR-VIS	A-1	A	June, 2010	Rating Outlook - Stable
21	Silkbank Limited	JCR-VIS	A-2	A -	February, 2011	Placed on Rating Watch - Maintained
22	Soneri Bank Limited	PACRA	A1+	AA -	June, 2010	
23	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2010	
24	Summit Bank Limited	JCR-VIS	A-2	A	April, 2011	Placed on Rating Watch - Developing Status
25	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2010	Rating Outlook - Stable
<b>FOREIGN BANKS OPERATING IN PAKISTAN</b>						
26	Bank of Tokyo-Mitsubishi UFJ Limited	Standard & Poor's	A-1	A+	March, 2010	* Represents Deposit Rating only. Head Office's Financial Year closes in March every year
		Moody's	P-1*	Aa2	March, 2010	
		Fitch	F1	A	March, 2010	
27	Barclays Bank PLC	Standard & Poor's	A-1+	AA -	June, 2010	
		Moody's	P-1	Aa3	June, 2010	
		Fitch	F1+	AA -	June, 2010	
28	Citibank N.A.	Standard & Poor's	A-1	A+ *	March , 2011	* Rating Outlook - Negative
		Moody's	P-1 *	A1 *	March , 2011	
		Fitch	F1+	A+ *	March , 2011	
29	Deutsche Bank AG	Standard & Poor's	A-1	A+	February, 2010	* Rating Outlook - Negative
		Moody's	P-1	Aa3	March, 2010	
		Fitch	F1+	AA - *	October, 2009	
30	HSBC Bank Middle East Limited	Moody's	P-1	A1	Sep, 2010	
		Fitch	F1+	AA-	Sep, 2010	
31	Oman International Bank SAOG	JCR-VIS	A-2	BBB	June, 2010	Rating Outlook - Stable
<b>DEVELOPMENT FINANCIAL INSTITUTIONS</b>						
32	House Building Finance Corporation	JCR-VIS	A-2	A	July, 2010	Placed on Rating Watch - Developing Status Withdrawn
		PACRA			May, 2010	
33	Pak Brunei Investment Company Limited	PACRA	A1+	AA	June, 2010	
34	Pak China Investment Company Limited	PACRA	A1+	AA -	July, 2010	
35	Pak Kuwait Investment Company (Pvt.) Ltd.	PACRA	A1+	AA+	June, 2010	* Rating Outlook - Stable
		JCR-VIS *	A-1+	AAA	June, 2010	
36	Pak Libya Holding Company Limited	PACRA	A1+	AA -	July, 2010	
37	Pak Oman Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2010	Rating Outlook - Stable
38	PAIR Investment Company	PACRA	A1+	AA -	June, 2010	
39	Saudi Pak Industrial & Agricultural Investment Co.	JCR-VIS	A-1+	AA+	June, 2010	Rating Outlook - Stable
<b>ISLAMIC BANKS</b>						
40	Al-Baraka Bank (Pakistan) Limited	PACRA	A2	A	December, 2010	
41	BankIslami Pakistan Limited	PACRA	A1	A	June, 2010	
42	Dawood Islamic Bank Limited	JCR-VIS	A-2	A-	April, 2011	Rating Outlook - Stable
43	Dubai Islamic Bank (Pakistan) Limited	JCR-VIS	A-1	A	June, 2010	Rating Outlook - Stable
44	Meezan Bank Limited	JCR-VIS	A-1	AA -	May, 2010	Rating Outlook - Stable
<b>MICRO FINANCE BANKS</b>						
45	Kashf Microfinance Bank Limited	JCR-VIS	A-3	BBB	January, 2011	Rating Watch - Developing
46	Khushhali Bank Limited	JCR-VIS	A-1	A	April, 2011	
47	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2011	Rating Outlook - Stable
48	Tameer Micro Finance Bank Limited	JCR-VIS	A-1	A	April, 2011	Rating Outlook - Stable
49	The First Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2011	Rating Outlook - Stable
50	Rozgar Microfinance Bank Limited	JCR-VIS	B	BB -	April, 2010	Placed on Rating Watch - Negative Status
51	Network Micro Finance Bank Limited	PACRA	A3	BBB	April, 2011	

**Disclaimer:** The above mentioned ratings represent the opinions of respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.

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