

**CREDIT RATINGS OF BANKS & DFIs UPDATED AS OF OCTOBER 01, 2010**

Sr. #	Name of Bank / DFI	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
<b>PUBLIC SECTOR COMMERCIAL BANKS</b>						
1	First Women Bank Limited	PACRA	A2	BBB+	June, 2010	
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June, 2010	
3	The Bank of Khyber	PACRA	A2	BBB+	June, 2010	
		JCR-VIS	A-3	BBB+	June, 2010	
4	The Bank of Punjab	PACRA	A1+	AA -	June, 2009	
<b>SPECIALIZED BANKS</b>						
5	SME Bank Limited	JCR-VIS	A-3	BBB	June, 2010	Rating Outlook - Negative
6	Zarai Taraqati Bank Limited	JCR-VIS	A-1+	AAA	August, 2010	
<b>PRIVATE SECTOR COMMERCIAL BANKS</b>						
7	Allied Bank Limited	PACRA	A1+	AA	June, 2010	
8	Askari Bank Limited	PACRA	A1+	AA	June, 2010	
9	Atlas Bank Limited	PACRA	A2	A -	June, 2010	Placed on Rating Watch Rating Outlook - Negative
10	Bank Alfalah Limited	PACRA	A1+	AA	June, 2010	
11	Bank Al-Habib Limited	PACRA	A1+	AA+	May, 2010	
12	Faysal Bank Limited	PACRA	A1+	AA	June, 2010	Placed on Rating Watch - Developing Status
		JCR-VIS	A-1+	AA	June, 2010	
13	Habib Bank Limited	JCR-VIS	A-1+	AA+	June, 2010	
14	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2010	
15	JS Bank Limited	PACRA	A1	A	June, 2010	Rating Outlook - Negative
16	KASB Bank Limited	PACRA	A2	A -	June, 2010	Rating Outlook - Negative
17	MCB Bank Limited	PACRA	A1+	AA+	June, 2010	
18	Mybank Limited	PACRA	A2	A -	June, 2010	Placed on Rating Watch Rating Outlook - Negative
19	NIB Bank Limited	PACRA	A1+	AA -	June, 2010	
20	Royal Bank of Scotland Limited	PACRA	A1+	AA	June, 2010	Placed on Rating Watch Rating Outlook - Negative
21	Samba Bank Limited	JCR-VIS	A-1	A	June, 2010	
22	Silkbank Limited	JCR-VIS	A-2	A -	August, 2010	Placed on Rating Watch - Positive Status
23	Soneri Bank Limited	PACRA	A1+	AA -	June, 2010	
24	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2010	
25	Summit Bank Limited	JCR-VIS	A-2	A	June, 2010	Placed on Rating Watch - Developing Status
26	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2010	
<b>FOREIGN BANKS OPERATING IN PAKISTAN</b>						
27	Al-Baraka Islamic Bank	JCR-VIS	A-1	A	June, 2010	
28	Bank of Tokyo-Mitsubishi UFJ Limited	Standard & Poor's	A-1	A+	March, 2010	* Represents Deposit Rating only. Head Office's Financial Year closes in March every year
		Moody's	P-1*	Aa2	March, 2010	
		Fitch	F1	A	March, 2010	
29	Barclays Bank PLC	Standard & Poor's	A-1+	AA -	June, 2010	
		Moody's	P-1	Aa3	June, 2010	
		Fitch	F1+	AA -	June, 2010	
30	Citibank N.A.	Standard & Poor's	A-1	A+ *	August, 2010	* Rating Outlook - Negative
		Moody's	P-1	A1 *	August, 2010	
		Fitch	F1+	A+	August, 2010	
31	Deutsche Bank AG	Standard & Poor's	A-1	A+	February, 2010	* Rating Outlook - Negative
		Moody's	P-1	Aa3	March, 2010	
		Fitch	F1+	AA - *	October, 2009	
32	HSBC Bank Middle East Limited	Moody's	P-1	Aa3	May, 2010	
		Fitch	F1+	AA -	May, 2010	
33	Oman International Bank SAOG	JCR-VIS	A-2	BBB	June, 2010	
<b>DEVELOPMENT FINANCIAL INSTITUTIONS</b>						
34	House Building Finance Corporation	JCR-VIS	A-2	A	July, 2010	Placed on Rating Watch - Developing Status
35	Pak Brunei Investment Company Limited	PACRA	A1+	AA	June, 2010	
36	Pak China Investment Company Limited	PACRA	A1+	AA -	June, 2010	
37	Pak Iran Joint Investment Company	PACRA	A1+	AA -	June, 2010	
38	Pak Kuwait Investment Company (Pvt.) Ltd.	PACRA	A-1+	AA+	June, 2010	
		JCR-VIS	A-1+	AAA	June, 2010	
39	Pak Libya Holding Company Limited	PACRA	A1+	AA -	June, 2010	
40	Pak Oman Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2010	
41	Saudi Pak Industrial & Agricultural Investment Co.	JCR-VIS	A-1+	AA+	June, 2010	
<b>ISLAMIC BANKS</b>						
42	BankIslami Pakistan Limited	PACRA	A1	A	June, 2010	Rating Outlook - Negative
43	Dawood Islamic Bank Limited	JCR-VIS	A-3	BBB+	June, 2010	
44	Dubai Islamic Bank (Pakistan) Limited	JCR-VIS	A-1	A	June, 2010	
45	Emirates Global Islamic Bank	PACRA	A2	A -	June, 2010	Placed on Rating Watch Rating Outlook - Negative
46	Meezan Bank Limited	JCR-VIS	A-1	AA -	May, 2010	
<b>MICRO FINANCE BANKS</b>						
47	First Microfinance Bank Limited	JCR-VIS	A-1	A+	September, 2010	In the wake of recent floods, JCR-VIS has placed the ratings of microfinance banks under Rating Watch - Developing Status
48	Kashf Microfinance Bank Limited	JCR-VIS	A-3	BBB	September, 2010	
49	Khushhali Bank Limited	JCR-VIS	A-2	A -	September, 2010	
50	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	September, 2010	
51	Tameer Micro Finance Bank Limited	JCR-VIS	A-2	A -	September, 2010	
52	Rozgar Microfinance Bank Limited	JCR-VIS	B	BB -	April, 2010	Placed on Rating Watch - Negative Status
53	Network Micro Finance Bank Limited	PACRA	A2	BBB+	April, 2010	

**Disclaimer: The above mentioned ratings represent the opinions of respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.**

Contact Person: MUHAMMAD ASAD AKBAR  
Email: asad.akbar@sbp.org.pk