

CREDIT RATINGS OF BANKS & DFIs UPDATED AS OF FEBRUARY 1, 2010

Sr. #	Name of Bank / DFI	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
PUBLIC SECTOR COMMERCIAL BANKS						
1	First Women Bank Limited	PACRA	A2	BBB+	June, 2009	
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June, 2009	
3	The Bank of Khyber	PACRA	A2	BBB	April, 2009	
		JCR-VIS	A-3	BBB+	June, 2009	
4	The Bank of Punjab	PACRA	A1+	AA -	June, 2009	
SPECIALIZED BANKS						
5	SME Bank Limited	JCR-VIS	A-3	BBB	June, 2009	
6	Zarai Taraqiat Bank Limited	JCR-VIS	A-1+	AAA	June, 2009	
PRIVATE SECTOR COMMERCIAL BANKS						
7	Allied Bank Limited	PACRA	A1+	AA	June, 2009	
8	Arif Habib Bank Limited	JCR-VIS	A-2	A	June, 2009	Placed on Rating Watch - Developing Outlook
9	Askari Bank Limited	PACRA	A1+	AA	June, 2009	Placed on Rating Watch
10	Atlas Bank Limited	PACRA	A2	A -	December, 2009	Placed on Rating Watch - Negative Outlook
		JCR-VIS	A-2	A -	September, 2009	
11	Bank Alfalah Limited	PACRA	A1+	AA	June, 2009	
12	Bank Al-Habib Limited	PACRA	A1+	AA+	June, 2009	
13	Faysal Bank Limited	PACRA	A-1+	AA	June, 2009	Negative Outlook
		JCR-VIS	A-1+	AA	July, 2009	
14	Habib Bank Limited	JCR-VIS	A-1+	AA+	June, 2009	
15	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2009	
16	JS Bank Limited	PACRA	A1	A	June, 2009	
17	KASB Bank Limited	PACRA	A1	A	June, 2009	Negative Outlook
18	MCB Bank Limited	PACRA	A1+	AA+	June, 2009	
19	Mybank Limited	PACRA	A2	A -	June, 2009	Placed on Rating Watch - Negative Outlook
20	NIB Bank Limited	PACRA	A1+	AA -	June, 2009	
21	Royal Bank of Scotland Limited	PACRA	A1+	AA	January, 2010	Negative Outlook
22	Samba Bank Limited	JCR-VIS	A-1	A	June, 2009	
23	Silkbank Limited	JCR-VIS	A-3	A -	July, 2009	Placed on Rating Watch - Developing Outlook
24	Soneri Bank Limited	PACRA	A1+	AA -	June, 2009	
25	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2009	
		JCR-VIS	A-1+	AA+	June, 2009	
26	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2009	
FOREIGN BANKS OPERATING IN PAKISTAN						
27	Al-Baraka Islamic Bank	JCR-VIS	A-1	A	June, 2009	
28	Bank of Tokyo-Mitsubishi UFJ Limited	Standard & Poor's	A-1	A+	May, 2009	* Represents Deposit Rating only. Head Office's Financial Year closes in March every year
		Moody's	P-1*	Aa2	May, 2009	
		Fitch	F1	A	May, 2009	
29	Barclays Bank PLC	Standard & Poor's	A-1+	AA -	December, 2009	
		Moody's	P-1	Aa3	December, 2009	
		Fitch	F1+	AA -	December, 2009	
30	Citibank N.A.	Standard & Poor's	A-1	A+	September, 2009	
		Moody's	P-1	A1	September, 2009	
		Fitch	F1+	A+	September, 2009	
31	Deutsche Bank AG	Standard & Poor's	A-1	A+	January, 2009	
		Moody's	P-1	Aa1	February, 2009	
		Fitch	F1+	AA -	January, 2009	
32	HSBC Bank Middle East Limited	Moody's	P-1	Aa3	January, 2010	
		Fitch	F1+	AA -	January, 2010	
33	Oman International Bank SAOG	JCR-VIS	A-2	BBB	June, 2009	
DEVELOPMENT FINANCIAL INSTITUTIONS						
34	House Building Finance Corporation	PACRA	A1	A	October, 2009	
35	Pak Brunei Investment Company Limited	PACRA	A1+	AA	June, 2009	
36	Pak China Investment Company Limited	PACRA	A1+	AA -	June, 2009	
37	Pak Iran Joint Investment Company	PACRA	A1+	AA -	June, 2009	
38	Pak Kuwait Investment Company (Pvt.) Ltd.	PACRA	A-1+	AA+	June, 2009	
		JCR-VIS	A-1+	AAA	June, 2009	
39	Pak Libya Holding Company Limited	PACRA	A1+	AA -	June, 2009	
40	Pak Oman Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2009	
41	Saudi Pak Industrial & Agricultural Investment Co.	JCR-VIS	A-1+	AA+	June, 2009	
ISLAMIC BANKS						
42	BankIslami Pakistan Limited	PACRA	A1	A	June, 2009	
43	Dawood Islamic Bank Limited	JCR-VIS	A-2	A -	June, 2009	
44	Dubai Islamic Bank (Pakistan) Limited	JCR-VIS	A-1	A	January, 2010	
45	Emirates Global Islamic Bank	PACRA	A2	A -	June, 2009	Negative Outlook
46	Meezan Bank Limited	JCR-VIS	A-1	A+	June, 2009	
MICRO FINANCE BANKS						
47	First Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2009	
48	Kashf Microfinance Bank Limited	JCR-VIS	A-3	BBB	April, 2009	
49	Khushhali Bank Limited	JCR-VIS	A-2	A -	April, 2009	
50	Network Micro Finance Bank Limited	PACRA	A2	BBB+	April, 2009	
51	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2009	Placed on Rating Watch - Negative Outlook
52	Rozgar Microfinance Bank Limited	JCR-VIS	B	BB -	April, 2009	Placed on Rating Watch - Negative Outlook
53	Tameer Micro Finance Bank Limited	JCR-VIS	A-2	A -	April, 2009	

Disclaimer: The above mentioned ratings represent the opinions of respective rating agencies and do not reflect the views of the State Bank of Pakistan. Besides they also do not represent investment advice nor should be construed as such.

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