

## Credit Ratings of Banks, DFIs and MFBs updated as of July 16, 2018

#	Bank/ DFI/ MFB	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
<b>Public Sector Banks</b>						
1	First Women Bank Limited	PACRA	A2	A-	June, 2018	Rating Outlook - Stable
2	National Bank of Pakistan	PACRA	A1+	AAA	June, 2018	Rating Outlook - Stable
		JCR-VIS	A-1+	AAA	June, 2018	Rating Outlook - Stable
3	Sindh Bank Limited	JCR-VIS	A-1+	AA	June, 2018	Rating Outlook - Developing
4	The Bank of Khyber	PACRA	A1	A	June, 2018	Rating Outlook - Stable
		JCR-VIS	A-1	A	June, 2018	Rating Outlook - Stable
5	The Bank of Punjab	PACRA	A1+	AA	June, 2018	Rating Outlook - Stable
<b>Specialized Banks</b>						
6	SME Bank Limited	PACRA	B	B-	June, 2018	Rating Outlook - Developing
7	Zarai Taraqiati Bank Limited	JCR-VIS	A-1+	AAA	June, 2018	Rating Outlook - Stable
<b>Private Sector Banks</b>						
8	Allied Bank Limited	PACRA	A1+	AAA	July, 2018	Rating Outlook - Stable
9	Askari Bank Limited	PACRA	A1+	AA+	June, 2018	Rating Outlook - Stable
10	Bank Alfalah Limited	PACRA	A1+	AA+	June, 2018	Rating Outlook - Stable
		JCR-VIS	A-1+	AA+	June, 2018	Rating Outlook - Stable
11	Bank Al-Habib Limited	PACRA	A1+	AA+	June, 2018	Rating Outlook - Stable
12	Faysal Bank Limited	PACRA	A1+	AA	June, 2018	Rating Outlook - Stable
		JCR-VIS	A-1+	AA	June, 2018	Rating Outlook - Stable
13	Habib Bank Limited	JCR-VIS	A-1+	AAA	June, 2018	Rating Outlook - Negative
14	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2018	Rating Outlook - Stable
15	JS Bank Limited	PACRA	A1+	AA-	June, 2018	Rating Outlook - Stable
	MCB Bank Limited	PACRA	A1+	AAA	June, 2018	Rating Outlook - Stable
17	Samba Bank Limited	JCR-VIS	A-1	AA	June, 2018	Rating Outlook - Stable
18	SilkBank Limited	JCR-VIS	A-2	A-	June, 2018	Rating Outlook - Positive
19	Soneri Bank Limited	PACRA	A1+	AA-	June, 2018	Rating Outlook - Stable
20	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2018	Rating Outlook - Stable
21	Summit Bank Limited	JCR-VIS	A-1	A-	June, 2018	Rating Outlook - Developing
22	United Bank Limited	JCR-VIS	A-1+	AAA	June, 2018	Rating Outlook - Stable
<b>Foreign Banks operating in Pakistan</b>						
23	Citibank N.A.	Moody's	P-1	A1	March, 2018	-
		Moody's	P-2	Baa2	December, 2017	-
24	Deutsche Bank AG	S&P	A-2	BBB+	June, 2018	-
		Fitch	F2	BBB+	September, 2017	-
25	Bank of China	Standard & Poor's	A-1	A	August, 2017	Rating Outlook - Stable
		Moody's	P-1*	A-1*	August, 2017	Rating Outlook - Stable *Deposit Rating only
		Fitch	F1	A	August, 2017	Rating Outlook - Stable
26	Industrial and Commercial Bank of China	Moody's	P-1	A1	May, 2018	Rating Outlook - Stable
27	MUFG Bank Limited	Standard & Poor's	A-1	A	November, 2017	-
		Moody's	P-1*	A1	November, 2017	*Deposit rating only
		Fitch	F1	A	November, 2017	-
		JCR	-	AA	November, 2017	-
<b>Islamic Banks</b>						
28	Albaraka Bank (Pakistan) Limited	PACRA	A1	A	June, 2018	Rating Outlook - Stable
		JCR-VIS	A-1	A+	June, 2018	Rating Outlook - Negative
29	BankIslami Pakistan Limited	PACRA	A1	A+	June, 2018	Rating Outlook - Stable
30	Dubai Islamic Bank Pakistan Limited	JCR-VIS	A-1	AA-	June, 2018	Rating Outlook - Stable
31	Meezan Bank Limited	JCR-VIS	A-1+	AA+	May, 2018	Rating Outlook - Stable
32	MCB Islamic Bank Limited	PACRA	A1	A	June, 2018	Rating Outlook - Positive
<b>Development Finance Institutions</b>						
33	House Building Finance Corporation	JCR-VIS	A-1	A	May, 2018	Rating Outlook - Stable
34	Pak Brunei Investment Company Limited	JCR-VIS	A1+	AA+	June, 2018	Rating Outlook - Stable
35	Pak China Investment Company Limited	JCR-VIS	A-1+	AAA	June, 2018	Rating Outlook - Stable
36	Pak Kuwait Investment Company	PACRA	A1+	AAA	June, 2018	Rating Outlook - Stable
37	Pak Libya Holding Company (Pvt.) Limited	PACRA	A1+	AA-	June, 2018	Rating Outlook - Negative
38	Pak Oman Investment Company	JCR-VIS	A-1+	AA+	June, 2018	Rating Outlook - Stable
39	PAIR Investment Company	PACRA	A1+	AA	June, 2018	Rating Outlook - Stable
40	Saudi Pak Industrial & Agricultural Investment Com	JCR-VIS	A-1+	AA+	June, 2018	Rating Outlook - Stable
<b>Microfinance Banks</b>						
1	Advans Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2018	Rating Outlook - Stable
2	Apna Microfinance Bank Limited	PACRA	A3	BBB+	May, 2018	Rating Outlook - Stable
3	FINCA Microfinance Bank Limited	JCR-VIS	A-1	A	April, 2018	Rating Outlook - Stable
4	Khushhali Bank Limited	JCR-VIS	A-1	A+	April, 2018	Rating Outlook - Stable
		JCR-VIS	A-1	A	April, 2018	Rating Outlook - Stable
5	NRSP Microfinance Bank Limited	PACRA	A1	A	April, 2018	Rating Outlook - Stable
		JCR-VIS	A-2	A-	April, 2018	Rating Outlook - Stable
7	Telenor Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2018	Rating Watch - Developing
		PACRA	A1	A+	April, 2018	Rating Outlook - Stable
8	The First Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2018	Rating Outlook - Stable
9	Mobilink Microfinance Bank Limited	PACRA	A1	A	April, 2018	Rating Outlook - Positive
10	U Microfinance Bank Limited	JCR-VIS	A-2	A	April, 2018	Rating Outlook - Stable

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**Contact Person:** Tahir Naem  
**E-mail:** tahir.naem@sbp.org.pk