# T A B L E S

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | | | | | |
| 1. **In Million** | | | | | | | | | | | |
|  |  |  |  |  | |  | |  | |  | |
| **ITEM** | **July-September, 2023** | | |  | | **October-December, 2023** | | | | | |
| Credit | Debit | Net |  | | Credit | | Debit | | Net | |
| **1. Current account** | **4,536,488** | **4,948,632** | **-412,144** | |  | | **5,117,969** | | **5,172,882** | | **-54,913** | |
| **A. Goods and services** | **2,517,363** | **4,375,354** | **-1,857,991** | |  | | **2,881,529** | | **4,412,872** | | **-1,531,343** | |
| **a. Goods** | **2,022,616** | **3,576,371** | **-1,553,755** | |  | | **2,321,357** | | **3,713,436** | | **-1,392,079** | |
| 1. General merchandise | 2,021,743 | 3,576,371 | -1,554,628 | |  | | 2,320,508 | | 3,713,436 | | -1,392,928 | |
| 2. Net exports of goods under merchanting (only export) | 873 | N.A | 873 | |  | | 849 | | N.A | | 849 | |
| 3. Nonmonetary gold | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| **b. Services** | **494,747** | **798,983** | **-304,236** | |  | | **560,171** | | **699,436** | | **-139,264** | |
| 1. Manufacturing services on physical inputs owned |  |  |  | |  | |  | |  | |  | |
| by others | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2. Maintenance and repair services n.i.e. | 0 | 6,399 | -6,399 | |  | | 1,132 | | 4,812 | | -3,680 | |
| 3. Transport | 54,390 | 392,365 | -337,975 | |  | | 52,932 | | 304,287 | | -251,355 | |
| 4. Travel | 45,664 | 153,572 | -107,908 | |  | | 58,876 | | 139,264 | | -80,388 | |
| 5. Construction | 4,363 | 291 | 4,072 | |  | | 4,246 | | 1,981 | | 2,264 | |
| 6. Insurance and pension services | 5,526 | 32,867 | -27,341 | |  | | 5,095 | | 27,457 | | -22,362 | |
| 7. Financial services | 2,618 | 28,795 | -26,177 | |  | | 3,397 | | 35,382 | | -31,986 | |
| 8. Charges for the use of intellectual property n.i.e. | 873 | 10,471 | -9,598 | |  | | 849 | | 11,322 | | -10,473 | |
| 9. Telecommunications, computer, and information |  |  |  | |  | |  | |  | |  | |
| services | 190,802 | 28,213 | 162,589 | |  | | 226,446 | | 30,287 | | 196,159 | |
| 10. Other business services | 108,780 | 100,055 | 8,726 | |  | | 116,620 | | 116,620 | | 0 | |
| 11. Personal, cultural, and recreational services | 1,745 | 291 | 1,454 | |  | | 1,698 | | 0 | | 1,698 | |
| 12. Government goods and services n.i.e. | 79,986 | 45,664 | 34,321 | |  | | 88,880 | | 28,023 | | 60,857 | |
| **B. Primary income** | **48,864** | **539,539** | **-490,675** | |  | | **60,857** | | **730,289** | | **-669,432** | |
| 1. Compensation of employees | 14,252 | 3,199 | 11,053 | |  | | 15,285 | | 3,114 | | 12,171 | |
| 2. Investment income | 34,612 | 536,339 | -501,727 | |  | | 45,572 | | 727,176 | | -681,603 | |
| 2.1 Direct investment | 4,945 | 194,292 | -189,348 | |  | | 9,624 | | 247,959 | | -238,335 | |
| 2.1.1. Investment income on equity and investment |  |  |  | |  | |  | |  | |  | |
| fund shares | 4,945 | 192,547 | -187,602 | |  | | 9,624 | | 246,260 | | -236,636 | |
| 2.1.2. Interest | 0 | 1,745 | -1,745 | |  | | 0 | | 1,698 | | -1,698 | |
| 2.2. Portfolio investment | 4,654 | 18,324 | -13,670 | |  | | 849 | | 85,200 | | -84,351 | |
| 2.2.1. Investment income on equity and investment |  |  |  | |  | |  | |  | |  | |
| fund shares | 4,363 | 6,399 | -2,036 | |  | | 283 | | 8,492 | | -8,209 | |
| 2.2.2. Interest | 291 | 11,925 | -11,634 | |  | | 566 | | 76,709 | | -76,143 | |
| 2.3. Other investment | 6,981 | 323,723 | -316,743 | |  | | 8,775 | | 394,017 | | -385,242 | |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.3.2. Interest | 6,981 | 323,723 | -316,743 | |  | | 8,775 | | 394,017 | | -385,242 | |
| 2.3.3. Investment income attributable to policyholders |  |  |  | |  | |  | |  | |  | |
| insurance, pension fund | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.3.4. Reserve assets | 18,033 | N.A | 18,033 | |  | | 26,324 | | N.A | | 26,324 | |
| 2.3.5. Other primary income | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| **C. Secondary income** | **1,970,262** | **33,739** | **1,936,522** | |  | | **2,175,583** | | **29,721** | | **2,145,862** | |
| 1. General government | 25,886 | 1,163 | 24,723 | |  | | 36,231 | | 566 | | 35,665 | |
| 2. Financial corporations, nonfinancial corporations, |  |  |  | |  | |  | |  | |  | |
| households, and NPISHs | 1,944,376 | 32,576 | 1,911,800 | |  | | 2,139,351 | | 29,155 | | 2,110,196 | |
| **2. Capital account** | **11,634** | **0** | **11,634** | |  | | **19,814** | | **283** | | **19,531** | |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  | |  | |  | |  | |  | |
| of nonproduced nonfinancial assets | 0 | 0 | 0 | |  | | 0 | | 283 | | -283 | |
| 2. Capital transfers | 11,634 | 0 | 11,634 | |  | | 19,814 | | 0 | | 19,814 | |
| 2.1. General government | 10,762 | 0 | 10,762 | |  | | 19,248 | | 0 | | 19,248 | |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.1.2. Other Capital transfers | 10,762 | 0 | 10,762 | |  | | 19,248 | | 0 | | 19,248 | |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  | |  | |  | |  | |  | |
| households, and NPISHs | 873 | 0 | 873 | |  | | 566 | | 0 | | 566 | |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.2.2. Other Capital transfers | 873 | 0 | 873 | |  | | 566 | | 0 | | 566 | |
| **Net lending (+)/ net borrowing (–)** |  |  |  | |  | |  | |  | |  | |
| **(balance from current and capital accounts)** | **4,548,123** | **4,948,632** | **-400,509** | |  | | **5,137,783** | | **5,173,165** | | **-35,382** | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **Pak Rupees** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **5,125,637** | **5,137,093** | **-11,455** |  | **5,628,154** | **5,745,030** | **-116,876** |  | **20,408,249** | **21,003,638** | **-595,389** |
| **2,721,938** | **4,551,745** | **-1,829,806** |  | **2,808,929** | **4,740,172** | **-1,931,243** |  | **10,929,759** | **18,080,142** | **-7,150,384** |
| **2,161,736** | **3,811,608** | **-1,649,871** |  | **2,250,705** | **3,923,707** | **-1,673,002** |  | **8,756,415** | **15,025,122** | **-6,268,707** |
| 2,160,619 | 3,811,608 | -1,650,989 |  | 2,249,870 | 3,923,707 | -1,673,837 |  | 8,752,741 | 15,025,122 | -6,272,381 |
| 1,118 | N.A | 1,118 |  | 835 | N.A | 835 |  | 3,674 | N.A | 3,674 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **560,202** | **740,137** | **-179,935** |  | **558,224** | **816,465** | **-258,241** |  | **2,173,344** | **3,055,021** | **-881,677** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,309 | -5,309 |  | 278 | 5,009 | -4,731 |  | 1,411 | 21,528 | -20,118 |
| 53,086 | 315,725 | -262,638 |  | 56,769 | 312,505 | -255,737 |  | 217,177 | 1,324,882 | -1,107,706 |
| 55,880 | 193,905 | -138,025 |  | 53,707 | 153,609 | -99,901 |  | 214,128 | 640,351 | -426,222 |
| 3,073 | 3,073 | 0 |  | 2,504 | 2,783 | -278 |  | 14,187 | 8,128 | 6,058 |
| 6,147 | 40,793 | -34,646 |  | 3,896 | 17,810 | -13,914 |  | 20,664 | 118,926 | -98,262 |
| 4,470 | 39,396 | -34,925 |  | 4,452 | 42,576 | -38,124 |  | 14,937 | 146,149 | -131,212 |
| 838 | 7,823 | -6,985 |  | 835 | 24,488 | -23,654 |  | 3,395 | 54,105 | -50,710 |
|  |  |  |  |  |  |  |  |  |  |  |
| 231,345 | 23,190 | 208,155 |  | 261,302 | 30,332 | 230,970 |  | 909,896 | 112,023 | 797,873 |
| 116,790 | 81,306 | 35,484 |  | 96,562 | 179,210 | -82,648 |  | 438,753 | 477,191 | -38,438 |
| 1,397 | 0 | 1,397 |  | 1,670 | 0 | 1,670 |  | 6,510 | 291 | 6,219 |
| 87,174 | 29,617 | 57,557 |  | 76,248 | 48,142 | 28,106 |  | 332,287 | 151,446 | 180,841 |
| **82,983** | **550,423** | **-467,440** |  | **63,725** | **971,187** | **-907,462** |  | **256,429** | **2,791,438** | **-2,535,009** |
| 17,882 | 1,956 | 15,926 |  | 15,862 | 2,504 | 13,357 |  | 63,281 | 10,773 | 52,507 |
| 65,101 | 548,467 | -483,366 |  | 47,585 | 968,683 | -921,097 |  | 192,870 | 2,780,664 | -2,587,794 |
| 23,749 | 198,935 | -175,185 |  | 12,522 | 532,622 | -520,100 |  | 50,840 | 1,173,808 | -1,122,967 |
|  |  |  |  |  |  |  |  |  |  |  |
| 23,749 | 193,346 | -169,597 |  | 12,522 | 527,892 | -515,369 |  | 50,840 | 1,160,045 | -1,109,205 |
| 0 | 5,588 | -5,588 |  | 0 | 4,731 | -4,731 |  | 0 | 13,762 | -13,762 |
| 2,794 | 16,205 | -13,411 |  | 1,391 | 96,006 | -94,614 |  | 9,688 | 215,735 | -206,047 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 5,029 | -5,029 |  | 278 | 19,758 | -19,479 |  | 4,924 | 39,677 | -34,753 |
| 2,794 | 11,176 | -8,382 |  | 1,113 | 76,248 | -75,135 |  | 4,764 | 176,058 | -171,294 |
| 13,970 | 333,327 | -319,357 |  | 5,566 | 340,055 | -334,489 |  | 35,291 | 1,391,121 | -1,355,830 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 13,970 | 333,327 | -319,357 |  | 5,566 | 340,055 | -334,489 |  | 35,291 | 1,391,121 | -1,355,830 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 24,587 | N.A | 24,587 |  | 28,106 | N.A | 28,106 |  | 97,051 | N.A | 97,051 |
| 0 | 0 | 0 |  | 278 | 0 | 278 |  | 278 | 0 | 278 |
| **2,320,716** | **34,925** | **2,285,791** |  | **2,755,500** | **33,672** | **2,721,828** |  | **9,222,061** | **132,057** | **9,090,003** |
| 34,366 | 5,867 | 28,499 |  | 30,332 | 1,670 | 28,663 |  | 126,816 | 9,267 | 117,550 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,286,350 | 29,058 | 2,257,292 |  | 2,725,167 | 32,002 | 2,693,166 |  | 9,095,244 | 122,791 | 8,972,454 |
| **12,853** | **838** | **12,014** |  | **12,801** | **835** | **11,966** |  | **57,102** | **1,956** | **55,145** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 838 | -838 |  | 0 | 835 | -835 |  | 0 | 1,956 | -1,956 |
| 12,853 | 0 | 12,853 |  | 12,801 | 0 | 12,801 |  | 57,102 | 0 | 57,102 |
| 12,294 | 0 | 12,294 |  | 11,966 | 0 | 11,966 |  | 54,269 | 0 | 54,269 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12,294 | 0 | 12,294 |  | 11,966 | 0 | 11,966 |  | 54,269 | 0 | 54,269 |
|  |  |  |  |  |  |  |  |  |  |  |
| 559 | 0 | 559 |  | 835 | 0 | 835 |  | 2,832 | 0 | 2,832 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 559 | 0 | 559 |  | 835 | 0 | 835 |  | 2,832 | 0 | 2,832 |
|  |  |  |  |  |  |  |  |  |  |  |
| **5,138,490** | **5,137,931** | **559** |  | **5,640,955** | **5,745,865** | **-104,910** |  | **20,465,350** | **21,005,594** | **-540,243** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **817,307** | **1,273,951** | **-456,645** |  | **154,267** | **263,244** | **-108,977** |
| **1. Direct investment** | **4,072** | **151,245** | **-147,173** |  | **8,209** | **166,155** | **-157,946** |
| 1.1. Equity and investment fund shares | 4,072 | 148,337 | -144,265 |  | 7,643 | 159,362 | -151,719 |
| 1.2. Debt instruments | 0 | 2,909 | -2,909 |  | 566 | 6,793 | -6,227 |
| **2. Portfolio investment** | **0** | **2,618** | **-2,618** |  | **0** | **17,550** | **-17,550** |
| 1.1. Equity and investment fund shares | 0 | 2,618 | -2,618 |  | 0 | 17,550 | -17,550 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **-1,415** | **0** | **-1,415** |
| **4. Other investment** | **-129,431** | **1,120,088** | **-1,249,519** |  | **-1,698** | **79,539** | **-81,238** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -101,800 | 884,495 | -986,294 |  | 20,946 | 49,818 | -28,872 |
| Central bank | 0 | 290,566 | -290,566 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -144,265 | 4,072 | -148,337 |  | 54,630 | 31,419 | 23,211 |
| General government | -291 | 589,857 | -590,148 |  | -283 | 18,399 | -18,682 |
| Other sectors | 42,756 | 0 | 42,756 |  | -33,401 | 0 | -33,401 |
| 4.3. Loans | 0 | 228,031 | -228,031 |  | 0 | -26,890 | 26,890 |
| Central bank | 0 | 291,438 | -291,438 |  | 0 | -67,934 | 67,934 |
| Deposit-taking corporations, except the central bank | 0 | -26,759 | 26,759 |  | 0 | 33,118 | -33,118 |
| General government | 0 | -134,957 | 134,957 |  | 0 | 143,793 | -143,793 |
| Other sectors | 0 | 98,309 | -98,309 |  | 0 | -135,868 | 135,868 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -27,631 | -4,654 | -22,978 |  | -22,645 | -7,926 | -14,719 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -27,631 | -4,654 | -22,978 |  | -22,645 | -7,926 | -14,719 |
| 4.6. Other accounts receivable/ Payable | 0 | 12,216 | -12,216 |  | 0 | 64,537 | -64,537 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 12,216 | -12,216 |  | 0 | 64,537 | -64,537 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **942,666** | **N.A** | **942,666** |  | **149,171** | **N.A** | **149,171** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 197,782 | N.A | 197,782 |  | -159,928 | N.A | -159,928 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 744,883 | N.A | 744,883 |  | 309,099 | N.A | 309,099 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **56,135** | **-56,135** |  | **0** | **73,595** | **-73,595** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **Pak Rupees** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **126,569** | **181,332** | **-54,763** |  | **286,904** | **386,249** | **-99,345** |  | **1,385,046** | **2,104,776** | **-719,730** |
| **36,881** | **93,320** | **-56,439** |  | **12,522** | **251,841** | **-239,318** |  | **61,684** | **662,561** | **-600,877** |
| 36,881 | 82,703 | -45,822 |  | 12,244 | 239,040 | -226,796 |  | 60,840 | 629,442 | -568,602 |
| 0 | 10,617 | -10,617 |  | 278 | 12,801 | -12,522 |  | 844 | 33,120 | -32,276 |
| **-559** | **26,823** | **-27,381** |  | **-1,113** | **-152,774** | **151,661** |  | **-1,672** | **-105,784** | **104,112** |
| -279 | -1,118 | 838 |  | -278 | 15,305 | -15,584 |  | -558 | 34,355 | -34,913 |
| -279 | 27,940 | -28,220 |  | -835 | -168,079 | 167,245 |  | -1,114 | -140,139 | 139,025 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **-1,391** | **0** | **-1,391** |  | **-2,807** | **0** | **-2,807** |
| **129,643** | **61,189** | **68,454** |  | **-109,641** | **287,182** | **-396,823** |  | **-111,128** | **1,547,999** | **-1,659,127** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 164,847 | 43,866 | 120,981 |  | -64,004 | 94,058 | -158,061 |  | 19,990 | 1,072,237 | -1,052,246 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 290,566 | -290,566 |
| 149,201 | 25,984 | 123,216 |  | -72,074 | 68,734 | -140,808 |  | -12,508 | 130,210 | -142,718 |
| 1,118 | 17,882 | -16,764 |  | 0 | 25,323 | -25,323 |  | 544 | 651,461 | -650,917 |
| 14,529 | 0 | 14,529 |  | 8,070 | 0 | 8,070 |  | 31,954 | 0 | 31,954 |
| 0 | 213,463 | -213,463 |  | 0 | 217,613 | -217,613 |  | 0 | 632,217 | -632,217 |
| 0 | 138,863 | -138,863 |  | 0 | 249,058 | -249,058 |  | 0 | 611,425 | -611,425 |
| 0 | -13,132 | 13,132 |  | 0 | 75,691 | -75,691 |  | 0 | 68,918 | -68,918 |
| 0 | -164,289 | 164,289 |  | 0 | -38,681 | 38,681 |  | 0 | -194,133 | 194,133 |
| 0 | 252,021 | -252,021 |  | 0 | -68,456 | 68,456 |  | 0 | 146,007 | -146,007 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -35,205 | -208,434 | 173,229 |  | -47,864 | -4,452 | -43,411 |  | -133,344 | -225,466 | 92,122 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -35,205 | -208,434 | 173,229 |  | -47,864 | -4,452 | -43,411 |  | -133,344 | -225,466 | 92,122 |
| 0 | 12,294 | -12,294 |  | 2,226 | -20,036 | 22,262 |  | 2,226 | 69,011 | -66,785 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2,226 | 0 | 2,226 |  | 2,226 | 0 | 2,226 |
| 0 | 12,294 | -12,294 |  | 0 | -20,036 | 20,036 |  | 0 | 69,011 | -69,011 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **-39,396** | **N.A** | **-39,396** |  | **386,527** | **N.A** | **386,527** |  | **1,438,968** | **N.A** | **1,438,968** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 26,823 | N.A | 26,823 |  | 148,043 | N.A | 148,043 |  | 212,721 | N.A | 212,721 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| -66,218 | N.A | -66,218 |  | 238,483 | N.A | 238,483 |  | 1,226,248 | N.A | 1,226,248 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **55,322** | **-55,322** |  | **5,566** | **0** | **5,566** |  | **0** | **179,486** | **-179,486** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **15,597** | **17,014** | **-1,417** |  | **18,081** | **18,275** | **-194** |
| **A. Goods and services** | **8,655** | **15,043** | **-6,388** |  | **10,180** | **15,590** | **-5,410** |
| **a. Goods** | **6,954** | **12,296** | **-5,342** |  | **8,201** | **13,119** | **-4,918** |
| 1. General merchandise | 6,951 | 12,296 | -5,345 |  | 8,198 | 13,119 | -4,921 |
| 2. Net exports of goods under merchanting (only export) | 3 | N.A | 3 |  | 3 | N.A | 3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,701** | **2,747** | **-1,046** |  | **1,979** | **2,471** | **-492** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 22 | -22 |  | 4 | 17 | -13 |
| 3. Transport | 187 | 1,349 | -1,162 |  | 187 | 1,075 | -888 |
| 4. Travel | 157 | 528 | -371 |  | 208 | 492 | -284 |
| 5. Construction | 15 | 1 | 14 |  | 15 | 7 | 8 |
| 6. Insurance and pension services | 19 | 113 | -94 |  | 18 | 97 | -79 |
| 7. Financial services | 9 | 99 | -90 |  | 12 | 125 | -113 |
| 8. Charges for the use of intellectual property n.i.e. | 3 | 36 | -33 |  | 3 | 40 | -37 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 656 | 97 | 559 |  | 800 | 107 | 693 |
| 10. Other business services | 374 | 344 | 30 |  | 412 | 412 | 0 |
| 11. Personal, cultural, and recreational services | 6 | 1 | 5 |  | 6 | 0 | 6 |
| 12. Government goods and services n.i.e. | 275 | 157 | 118 |  | 314 | 99 | 215 |
| **B. Primary income** | **168** | **1,855** | **-1,687** |  | **215** | **2,580** | **-2,365** |
| 1. Compensation of employees | 49 | 11 | 38 |  | 54 | 11 | 43 |
| 2. Investment income | 119 | 1,844 | -1,725 |  | 161 | 2,569 | -2,408 |
| 2.1 Direct investment | 17 | 668 | -651 |  | 34 | 876 | -842 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 17 | 662 | -645 |  | 34 | 870 | -836 |
| 2.1.2. Interest | 0 | 6 | -6 |  | 0 | 6 | -6 |
| 2.2. Portfolio investment | 16 | 63 | -47 |  | 3 | 301 | -298 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 15 | 22 | -7 |  | 1 | 30 | -29 |
| 2.2.2. Interest | 1 | 41 | -40 |  | 2 | 271 | -269 |
| 2.3. Other investment | 24 | 1,113 | -1,089 |  | 31 | 1,392 | -1,361 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 24 | 1,113 | -1,089 |  | 31 | 1,392 | -1,361 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 62 | N.A | 62 |  | 93 | N.A | 93 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **6,774** | **116** | **6,658** |  | **7,686** | **105** | **7,581** |
| 1. General government | 89 | 4 | 85 |  | 128 | 2 | 126 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 6,685 | 112 | 6,573 |  | 7,558 | 103 | 7,455 |
| **2. Capital account** | **40** | **0** | **40** |  | **70** | **1** | **69** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2. Capital transfers | 40 | 0 | 40 |  | 70 | 0 | 70 |
| 2.1. General government | 37 | 0 | 37 |  | 68 | 0 | 68 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 37 | 0 | 37 |  | 68 | 0 | 68 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 3 | 0 | 3 |  | 2 | 0 | 2 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 3 | 0 | 3 |  | 2 | 0 | 2 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **15,637** | **17,014** | **-1,377** |  | **18,151** | **18,276** | **-125** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **US Dollars** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **18,345** | **18,386** | **-41** |  | **20,225** | **20,645** | **-420** |  | **72,248** | **74,320** | **-2,072** |
| **9,742** | **16,291** | **-6,549** |  | **10,094** | **17,034** | **-6,940** |  | **38,671** | **63,958** | **-25,287** |
| **7,737** | **13,642** | **-5,905** |  | **8,088** | **14,100** | **-6,012** |  | **30,980** | **53,157** | **-22,177** |
| 7,733 | 13,642 | -5,909 |  | 8,085 | 14,100 | -6,015 |  | 30,967 | 53,157 | -22,190 |
| 4 | N.A | 4 |  | 3 | N.A | 3 |  | 13 | N.A | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,005** | **2,649** | **-644** |  | **2,006** | **2,934** | **-928** |  | **7,691** | **10,801** | **-3,110** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 19 | -19 |  | 1 | 18 | -17 |  | 5 | 76 | -71 |
| 190 | 1,130 | -940 |  | 204 | 1,123 | -919 |  | 768 | 4,677 | -3,909 |
| 200 | 694 | -494 |  | 193 | 552 | -359 |  | 758 | 2,266 | -1,508 |
| 11 | 11 | 0 |  | 9 | 10 | -1 |  | 50 | 29 | 21 |
| 22 | 146 | -124 |  | 14 | 64 | -50 |  | 73 | 420 | -347 |
| 16 | 141 | -125 |  | 16 | 153 | -137 |  | 53 | 518 | -465 |
| 3 | 28 | -25 |  | 3 | 88 | -85 |  | 12 | 192 | -180 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 828 | 83 | 745 |  | 939 | 109 | 830 |  | 3,223 | 396 | 2,827 |
| 418 | 291 | 127 |  | 347 | 644 | -297 |  | 1,551 | 1,691 | -140 |
| 5 | 0 | 5 |  | 6 | 0 | 6 |  | 23 | 1 | 22 |
| 312 | 106 | 206 |  | 274 | 173 | 101 |  | 1,175 | 535 | 640 |
| **297** | **1,970** | **-1,673** |  | **229** | **3,490** | **-3,261** |  | **909** | **9,895** | **-8,986** |
| 64 | 7 | 57 |  | 57 | 9 | 48 |  | 224 | 38 | 186 |
| 233 | 1,963 | -1,730 |  | 171 | 3,481 | -3,310 |  | 684 | 9,857 | -9,173 |
| 85 | 712 | -627 |  | 45 | 1,914 | -1,869 |  | 181 | 4,170 | -3,989 |
|  |  |  |  |  |  |  |  |  |  |  |
| 85 | 692 | -607 |  | 45 | 1,897 | -1,852 |  | 181 | 4,121 | -3,940 |
| 0 | 20 | -20 |  | 0 | 17 | -17 |  | 0 | 49 | -49 |
| 10 | 58 | -48 |  | 5 | 345 | -340 |  | 34 | 767 | -733 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 18 | -18 |  | 1 | 71 | -70 |  | 17 | 141 | -124 |
| 10 | 40 | -30 |  | 4 | 274 | -270 |  | 17 | 626 | -609 |
| 50 | 1,193 | -1,143 |  | 20 | 1,222 | -1,202 |  | 125 | 4,920 | -4,795 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 50 | 1,193 | -1,143 |  | 20 | 1,222 | -1,202 |  | 125 | 4,920 | -4,795 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 88 | N.A | 88 |  | 101 | N.A | 101 |  | 344 | N.A | 344 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 1 | 0 | 1 |
| **8,306** | **125** | **8,181** |  | **9,902** | **121** | **9,781** |  | **32,668** | **467** | **32,201** |
| 123 | 21 | 102 |  | 109 | 6 | 103 |  | 449 | 33 | 416 |
|  |  |  |  |  |  |  |  |  |  |  |
| 8,183 | 104 | 8,079 |  | 9,793 | 115 | 9,678 |  | 32,219 | 434 | 31,785 |
| **46** | **3** | **43** |  | **46** | **3** | **43** |  | **202** | **7** | **195** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 3 | -3 |  | 0 | 3 | -3 |  | 0 | 7 | -7 |
| 46 | 0 | 46 |  | 46 | 0 | 46 |  | 202 | 0 | 202 |
| 44 | 0 | 44 |  | 43 | 0 | 43 |  | 192 | 0 | 192 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 44 | 0 | 44 |  | 43 | 0 | 43 |  | 192 | 0 | 192 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 0 | 2 |  | 3 | 0 | 3 |  | 10 | 0 | 10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 3 | 0 | 3 |  | 10 | 0 | 10 |
|  |  |  |  |  |  |  |  |  |  |  |
| **18,391** | **18,389** | **2** |  | **20,271** | **20,648** | **-377** |  | **72,450** | **74,327** | **-1,877** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **2,810** | **4,380** | **-1,570** |  | **545** | **930** | **-385** |
| **1. Direct investment** | **14** | **520** | **-506** |  | **29** | **587** | **-558** |
| 1.1. Equity and investment fund shares | 14 | 510 | -496 |  | 27 | 563 | -536 |
| 1.2. Debt instruments | 0 | 10 | -10 |  | 2 | 24 | -22 |
| **2. Portfolio investment** | **0** | **9** | **-9** |  | **0** | **62** | **-62** |
| 1.1. Equity and investment fund shares | 0 | 9 | -9 |  | 0 | 62 | -62 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **-5** | **0** | **-5** |
| **4. Other investment** | **-445** | **3,851** | **-4,296** |  | **-6** | **281** | **-287** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -350 | 3,041 | -3,391 |  | 74 | 176 | -102 |
| Central bank | 0 | 999 | -999 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -496 | 14 | -510 |  | 193 | 111 | 82 |
| General government | -1 | 2,028 | -2,029 |  | -1 | 65 | -66 |
| Other sectors | 147 | 0 | 147 |  | -118 | 0 | -118 |
| 4.3. Loans | 0 | 784 | -784 |  | 0 | -95 | 95 |
| Central bank | 0 | 1,002 | -1,002 |  | 0 | -240 | 240 |
| Deposit-taking corporations, except the central bank | 0 | -92 | 92 |  | 0 | 117 | -117 |
| General government | 0 | -464 | 464 |  | 0 | 508 | -508 |
| Other sectors | 0 | 338 | -338 |  | 0 | -480 | 480 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -95 | -16 | -79 |  | -80 | -28 | -52 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -95 | -16 | -79 |  | -80 | -28 | -52 |
| 4.6. Other accounts receivable/ Payable | 0 | 42 | -42 |  | 0 | 228 | -228 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 42 | -42 |  | 0 | 228 | -228 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **3,241** | **N.A** | **3,241** |  | **527** | **N.A** | **527** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 680 | N.A | 680 |  | -565 | N.A | -565 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 2,561 | N.A | 2,561 |  | 1,092 | N.A | 1,092 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **193** | **-193** |  | **0** | **260** | **-260** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **US Dollars** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **453** | **649** | **-196** |  | **1,031** | **1,388** | **-357** |  | **4,839** | **7,347** | **-2,508** |
| **132** | **334** | **-202** |  | **45** | **905** | **-860** |  | **220** | **2,346** | **-2,126** |
| 132 | 296 | -164 |  | 44 | 859 | -815 |  | 217 | 2,228 | -2,011 |
| 0 | 38 | -38 |  | 1 | 46 | -45 |  | 3 | 118 | -115 |
| **-2** | **96** | **-98** |  | **-4** | **-549** | **545** |  | **-6** | **-382** | **376** |
| -1 | -4 | 3 |  | -1 | 55 | -56 |  | -2 | 122 | -124 |
| -1 | 100 | -101 |  | -3 | -604 | 601 |  | -4 | -504 | 500 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **-5** | **0** | **-5** |  | **-10** | **0** | **-10** |
| **464** | **219** | **245** |  | **-394** | **1,032** | **-1,426** |  | **-381** | **5,383** | **-5,764** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 590 | 157 | 433 |  | -230 | 338 | -568 |  | 84 | 3,712 | -3,628 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 999 | -999 |
| 534 | 93 | 441 |  | -259 | 247 | -506 |  | -28 | 465 | -493 |
| 4 | 64 | -60 |  | 0 | 91 | -91 |  | 2 | 2,248 | -2,246 |
| 52 | 0 | 52 |  | 29 | 0 | 29 |  | 110 | 0 | 110 |
| 0 | 764 | -764 |  | 0 | 782 | -782 |  | 0 | 2,235 | -2,235 |
| 0 | 497 | -497 |  | 0 | 895 | -895 |  | 0 | 2,154 | -2,154 |
| 0 | -47 | 47 |  | 0 | 272 | -272 |  | 0 | 250 | -250 |
| 0 | -588 | 588 |  | 0 | -139 | 139 |  | 0 | -683 | 683 |
| 0 | 902 | -902 |  | 0 | -246 | 246 |  | 0 | 514 | -514 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -126 | -746 | 620 |  | -172 | -16 | -156 |  | -473 | -806 | 333 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -126 | -746 | 620 |  | -172 | -16 | -156 |  | -473 | -806 | 333 |
| 0 | 44 | -44 |  | 8 | -72 | 80 |  | 8 | 242 | -234 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 8 | 0 | 8 |  | 8 | 0 | 8 |
| 0 | 44 | -44 |  | 0 | -72 | 72 |  | 0 | 242 | -242 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **-141** | **N.A** | **-141** |  | **1,389** | **N.A** | **1,389** |  | **5,016** | **N.A** | **5,016** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 96 | N.A | 96 |  | 532 | N.A | 532 |  | 743 | N.A | 743 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| -237 | N.A | -237 |  | 857 | N.A | 857 |  | 4,273 | N.A | 4,273 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **198** | **-198** |  | **20** | **0** | **20** |  | **0** | **631** | **-631** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | | | |
| **with Organisation** | | | | | | | | | |
|  |  |  | |  |  |  |  | |  |
| **ITEM** | **July-September, 2023** | | | |  | **October-December, 2023** | | | |
| Credit | Debit | | Net |  | Credit | Debit | | Net |
| **1. Current account** | **1,595,974** | **1,951,372** | **-355,398** | |  | **1,967,318** | **1,996,383** | **-29,065** | |
| **A. Goods and services** | **518,647** | **1,838,136** | **-1,319,489** | |  | **732,097** | **1,888,319** | **-1,156,222** | |
| **a. Goods** | **405,779** | **1,531,581** | **-1,125,802** | |  | **571,972** | **1,623,164** | **-1,051,192** | |
| 1. General merchandise | 405,655 | 1,531,581 | -1,125,926 | |  | 571,708 | 1,623,164 | -1,051,456 | |
| 2. Net exports of goods under merchanting (only export) | 124 | N.A | 124 | |  | 264 | N.A | 264 | |
| 3. Nonmonetary gold | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| **b. Services** | **112,868** | **306,555** | **-193,687** | |  | **160,125** | **265,155** | **-105,030** | |
| 1. Manufacturing services on physical inputs owned |  |  |  | |  |  |  |  | |
| by others | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| 2. Maintenance and repair services n.i.e. | 12 | 1,610 | -1,598 | |  | 1,192 | 2,452 | -1,260 | |
| 3. Transport | 33,782 | 208,579 | -174,797 | |  | 37,087 | 160,035 | -122,948 | |
| 4. Travel | 12,785 | 41,373 | -28,588 | |  | 19,395 | 40,633 | -21,238 | |
| 5. Construction | 3,651 | 0 | 3,651 | |  | 3,585 | 0 | 3,585 | |
| 6. Insurance and pension services | 1,448 | 14,757 | -13,309 | |  | 41,754 | 10,306 | 31,448 | |
| 7. Financial services | 131 | 4,933 | -4,802 | |  | 1,184 | 7,956 | -6,772 | |
| 8. Charges for the use of intellectual property n.i.e. | 204 | 132 | 72 | |  | 162 | 1,457 | -1,295 | |
| 9. Telecommunications, computer, and information |  |  |  | |  |  |  |  | |
| services | 21,065 | 7,775 | 13,290 | |  | 25,635 | 8,134 | 17,501 | |
| 10. Other business services | 28,425 | 14,816 | 13,609 | |  | 18,241 | 20,175 | -1,934 | |
| 11. Personal, cultural, and recreational services | 614 | 7 | 607 | |  | 237 | 118 | 119 | |
| 12. Government goods and services n.i.e. | 10,751 | 12,573 | -1,822 | |  | 11,653 | 13,889 | -2,236 | |
| **B. Primary income** | **8,417** | **107,153** | **-98,736** | |  | **12,209** | **103,664** | **-91,455** | |
| 1. Compensation of employees | 5,007 | 897 | 4,110 | |  | 5,180 | 911 | 4,269 | |
| 2. Investment income | 3,410 | 106,256 | -102,846 | |  | 7,029 | 102,753 | -95,724 | |
| 2.1 Direct investment | 688 | 49,309 | -48,621 | |  | 437 | 57,742 | -57,305 | |
| 2.1.1. Investment income on equity and investment |  |  |  | |  |  |  |  | |
| fund shares | 688 | 49,246 | -48,558 | |  | 437 | 57,640 | -57,203 | |
| 2.1.2. Interest | 0 | 63 | -63 | |  | 0 | 102 | -102 | |
| 2.2. Portfolio investment | 60 | 2,674 | -2,614 | |  | 409 | 2,191 | -1,782 | |
| 2.2.1. Investment income on equity and investment |  |  |  | |  |  |  |  | |
| fund shares | 38 | 2,486 | -2,448 | |  | 409 | 2,177 | -1,768 | |
| 2.2.2. Interest | 22 | 188 | -166 | |  | 0 | 14 | -14 | |
| 2.3. Other investment | 567 | 54,273 | -53,706 | |  | 414 | 42,820 | -42,406 | |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| 2.3.2. Interest | 567 | 54,273 | -53,706 | |  | 414 | 42,820 | -42,406 | |
| 2.3.3. Investment income attributable to policyholders |  |  |  | |  |  |  |  | |
| insurance, pension fund | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| 2.3.4. Reserve assets | 2,095 | N.A | 2,095 | |  | 5,769 | N.A | 5,769 | |
| 2.3.5. Other primary income | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| **C. Secondary income** | **1,068,910** | **6,083** | **1,062,827** | |  | **1,223,012** | **4,400** | **1,218,612** | |
| 1. General government | 13,615 | 269 | 13,346 | |  | 17,412 | 138 | 17,274 | |
| 2. Financial corporations, nonfinancial corporations, |  |  |  | |  |  |  |  | |
| households, and NPISHs | 1,055,295 | 5,814 | 1,049,481 | |  | 1,205,600 | 4,262 | 1,201,338 | |
| **2. Capital account** | **150** | **2** | **148** | |  | **575** | **7** | **568** | |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  | |  |  |  |  | |
| of nonproduced nonfinancial assets | 0 | 2 | -2 | |  | 0 | 7 | -7 | |
| 2. Capital transfers | 150 | 0 | 150 | |  | 575 | 0 | 575 | |
| 2.1. General government | 104 | 0 | 104 | |  | 561 | 0 | 561 | |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| 2.1.2. Other Capital transfers | 104 | 0 | 104 | |  | 561 | 0 | 561 | |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  | |  |  |  |  | |
| households, and NPISHs | 46 | 0 | 46 | |  | 14 | 0 | 14 | |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| 2.2.2. Other Capital transfers | 46 | 0 | 46 | |  | 14 | 0 | 14 | |
| **Net lending (+)/ net borrowing (–)** |  |  |  | |  |  |  |  | |
| **(balance from current and capital accounts)** | **1,596,124** | **1,951,373** | **-355,250** | |  | **1,967,893** | **1,996,390** | **-28,497** | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **of Islamic Cooperation (OIC)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **1,971,885** | **1,974,835** | **-2,950** |  | **2,502,388** | **2,075,522** | **426,866** |  | **8,037,565** | **7,998,112** | **39,453** |
| **672,053** | **1,858,362** | **-1,186,309** |  | **815,268** | **1,913,048** | **-1,097,780** |  | **2,738,065** | **7,497,865** | **-4,759,800** |
| **552,863** | **1,483,590** | **-930,727** |  | **686,543** | **1,626,167** | **-939,624** |  | **2,217,157** | **6,264,502** | **-4,047,345** |
| 553,012 | 1,483,590 | -930,578 |  | 686,443 | 1,626,167 | -939,724 |  | 2,216,818 | 6,264,502 | -4,047,684 |
| -149 | N.A | -149 |  | 100 | N.A | 100 |  | 339 | N.A | 339 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **119,190** | **374,772** | **-255,582** |  | **128,726** | **286,881** | **-158,156** |  | **520,908** | **1,233,363** | **-712,455** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 23 | 1,210 | -1,187 |  | 34 | 736 | -702 |  | 1,261 | 6,008 | -4,747 |
| 38,254 | 167,352 | -129,098 |  | 40,903 | 156,756 | -115,853 |  | 150,027 | 692,723 | -542,696 |
| 20,097 | 110,653 | -90,556 |  | 25,151 | 66,196 | -41,045 |  | 77,428 | 258,855 | -181,427 |
| 1,657 | 0 | 1,657 |  | 1,034 | 0 | 1,034 |  | 9,927 | 0 | 9,927 |
| 863 | 36,871 | -36,008 |  | 2,347 | 6,385 | -4,038 |  | 46,412 | 68,319 | -21,907 |
| 1,162 | 13,649 | -12,487 |  | 1,762 | 13,170 | -11,408 |  | 4,239 | 39,708 | -35,469 |
| 83 | 749 | -666 |  | 27 | 1,224 | -1,197 |  | 476 | 3,562 | -3,086 |
|  |  |  |  |  |  |  |  |  |  |  |
| 26,452 | 5,623 | 20,829 |  | 31,270 | 8,088 | 23,182 |  | 104,421 | 29,619 | 74,802 |
| 19,688 | 20,029 | -341 |  | 17,592 | 20,360 | -2,769 |  | 83,945 | 75,380 | 8,565 |
| 225 | 8 | 217 |  | 406 | 6 | 400 |  | 1,482 | 139 | 1,343 |
| 10,686 | 18,628 | -7,942 |  | 8,200 | 13,960 | -5,760 |  | 41,290 | 59,050 | -17,760 |
| **23,707** | **110,517** | **-86,810** |  | **18,502** | **153,842** | **-135,340** |  | **62,835** | **475,176** | **-412,341** |
| 7,582 | 453 | 7,129 |  | 6,220 | 496 | 5,724 |  | 23,989 | 2,757 | 21,232 |
| 16,125 | 110,064 | -93,939 |  | 12,282 | 153,346 | -141,064 |  | 38,846 | 472,419 | -433,573 |
| 247 | 41,397 | -41,150 |  | 2,945 | 104,911 | -101,966 |  | 4,317 | 253,359 | -249,042 |
|  |  |  |  |  |  |  |  |  |  |  |
| 247 | 41,149 | -40,902 |  | 2,945 | 104,843 | -101,898 |  | 4,317 | 252,878 | -248,561 |
| 0 | 248 | -248 |  | 0 | 68 | -68 |  | 0 | 481 | -481 |
| 1,976 | 1,496 | 480 |  | 1,147 | 10,655 | -9,508 |  | 3,592 | 17,016 | -13,424 |
|  |  |  |  |  |  |  |  |  |  |  |
| 57 | 1,496 | -1,439 |  | 144 | 9,373 | -9,229 |  | 648 | 15,532 | -14,884 |
| 1,919 | 0 | 1,919 |  | 1,003 | 1,282 | -279 |  | 2,944 | 1,484 | 1,460 |
| 8,150 | 67,171 | -59,021 |  | 430 | 37,780 | -37,350 |  | 9,561 | 202,044 | -192,483 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8,150 | 67,171 | -59,021 |  | 430 | 37,780 | -37,350 |  | 9,561 | 202,044 | -192,483 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,752 | N.A | 5,752 |  | 7,760 | N.A | 7,760 |  | 21,376 | N.A | 21,376 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,276,125** | **5,956** | **1,270,169** |  | **1,668,618** | **8,632** | **1,659,986** |  | **5,236,665** | **25,071** | **5,211,594** |
| 18,197 | 254 | 17,943 |  | 13,975 | 665 | 13,310 |  | 63,199 | 1,326 | 61,873 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,257,928 | 5,702 | 1,252,226 |  | 1,654,643 | 7,967 | 1,646,676 |  | 5,173,466 | 23,745 | 5,149,721 |
| **232** | **1** | **231** |  | **769** | **8** | **761** |  | **1,726** | **17** | **1,709** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 9 | -9 |
| 232 | 0 | 232 |  | 769 | 8 | 761 |  | 1,726 | 8 | 1,718 |
| 220 | 0 | 220 |  | 623 | 0 | 623 |  | 1,508 | 0 | 1,508 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 220 | 0 | 220 |  | 623 | 0 | 623 |  | 1,508 | 0 | 1,508 |
|  |  |  |  |  |  |  |  |  |  |  |
| 12 | 0 | 12 |  | 146 | 8 | 138 |  | 218 | 8 | 210 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12 | 0 | 12 |  | 146 | 8 | 138 |  | 218 | 8 | 210 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,972,117** | **1,974,836** | **-2,719** |  | **2,503,157** | **2,075,530** | **427,627** |  | **8,039,291** | **7,998,129** | **41,162** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organisation** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **595,288** | **1,085,797** | **-490,509** |  | **-13,746** | **29,654** | **-43,400** |
| **1. Direct investment** | **145** | **31,815** | **-31,670** |  | **71** | **26,911** | **-26,840** |
| 1.1. Equity and investment fund shares | 145 | 31,981 | -31,836 |  | 71 | 25,425 | -25,354 |
| 1.2. Debt instruments | 0 | -166 | 166 |  | 0 | 1,486 | -1,486 |
| **2. Portfolio investment** | **158** | **2,224** | **-2,066** |  | **-34** | **-336** | **302** |
| 1.1. Equity and investment fund shares | 158 | 2,224 | -2,066 |  | -34 | -336 | 302 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **22,883** | **1,051,758** | **-1,028,875** |  | **-12,846** | **3,079** | **-15,925** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 22,883 | 306,531 | -283,648 |  | -12,884 | 15,746 | -28,630 |
| Central bank | 0 | 281,007 | -281,007 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 25,524 | -25,524 |  | 0 | 15,746 | -15,746 |
| General government | 4 | 0 | 4 |  | -383 | 0 | -383 |
| Other sectors | 22,879 | 0 | 22,879 |  | -12,501 | 0 | -12,501 |
| 4.3. Loans | 0 | 746,778 | -746,778 |  | 0 | -20,886 | 20,886 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 684,863 | -684,863 |  | 0 | -12,359 | 12,359 |
| General government | 0 | 47,058 | -47,058 |  | 0 | -12,491 | 12,491 |
| Other sectors | 0 | 14,857 | -14,857 |  | 0 | 3,964 | -3,964 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 38 | 0 | 38 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 38 | 0 | 38 |
| 4.6. Other accounts receivable/ Payable | 0 | -1,551 | 1,551 |  | 0 | 8,219 | -8,219 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 1 | -1 |
| Other sectors | 0 | -1,551 | 1,551 |  | 0 | 8,218 | -8,218 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **572,102** | **N.A** | **572,102** |  | **-937** | **N.A** | **-937** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 572,102 | N.A | 572,102 |  | -937 | N.A | -937 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **135,259** | **-135,259** |  | **0** | **14,903** | **-14,903** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **of Islamic Cooperation (OIC)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **44,565** | **122,926** | **-78,361** |  | **-17,062** | **-896,732** | **879,670** |  | **609,045** | **341,645** | **267,400** |
| **13,263** | **26,393** | **-13,130** |  | **-487** | **67,550** | **-68,037** |  | **12,992** | **152,669** | **-139,677** |
| 13,263 | 22,271 | -9,008 |  | -487 | 57,891 | -58,378 |  | 12,992 | 137,569 | -124,577 |
| 0 | 4,122 | -4,122 |  | 0 | 9,659 | -9,659 |  | 0 | 15,100 | -15,100 |
| **-57** | **-915** | **858** |  | **-841** | **1,712** | **-2,553** |  | **-774** | **2,685** | **-3,459** |
| -57 | -915 | 858 |  | -841 | 1,712 | -2,553 |  | -774 | 2,685 | -3,459 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **10,395** | **97,448** | **-87,053** |  | **-10,544** | **-965,994** | **955,450** |  | **9,888** | **186,291** | **-176,403** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10,395 | 21,556 | -11,161 |  | -10,544 | 40,017 | -50,561 |  | 9,850 | 383,850 | -374,000 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 281,007 | -281,007 |
| 0 | 21,556 | -21,556 |  | 0 | 40,017 | -40,017 |  | 0 | 102,843 | -102,843 |
| 8 | 0 | 8 |  | 529 | 0 | 529 |  | 158 | 0 | 158 |
| 10,387 | 0 | 10,387 |  | -11,073 | 0 | -11,073 |  | 9,692 | 0 | 9,692 |
| 0 | 43,761 | -43,761 |  | 0 | -994,692 | 994,692 |  | 0 | -225,039 | 225,039 |
| 0 | -25 | 25 |  | 0 | 0 | 0 |  | 0 | -25 | 25 |
| 0 | -88,459 | 88,459 |  | 0 | -93,983 | 93,983 |  | 0 | 490,062 | -490,062 |
| 0 | 134,009 | -134,009 |  | 0 | -936,397 | 936,397 |  | 0 | -767,821 | 767,821 |
| 0 | -1,764 | 1,764 |  | 0 | 35,688 | -35,688 |  | 0 | 52,745 | -52,745 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 38 | 0 | 38 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 38 | 0 | 38 |
| 0 | 32,131 | -32,131 |  | 0 | -11,319 | 11,319 |  | 0 | 27,480 | -27,480 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 32,131 | -32,131 |  | 0 | -11,319 | 11,319 |  | 0 | 27,479 | -27,479 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **20,964** | **N.A** | **20,964** |  | **-5,190** | **N.A** | **-5,190** |  | **586,939** | N.A | **586,939** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 20,964 | N.A | 20,964 |  | -5,190 | N.A | -5,190 |  | 586,939 | N.A | 586,939 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **75,642** | **-75,642** |  | **452,043** | **0** | **452,043** |  | **226,238** | **0** | **226,238** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | | | |
| **with** | | | | | | | | | |
|  |  |  | |  |  |  |  | |  |
| **ITEM** | **July-September, 2023** | | | |  | **October-December, 2023** | | | |
| Credit | Debit | | Net |  | Credit | Debit | | Net |
| **1. Current account** | **1,424,524** | **1,614,163** | **-189,639** | |  | **1,625,906** | **1,656,521** | **-30,615** | |
| **A. Goods and services** | **366,591** | **1,505,779** | **-1,139,188** | |  | **414,056** | **1,511,932** | **-1,097,876** | |
| **a. Goods** | **259,775** | **1,223,918** | **-964,143** | |  | **300,802** | **1,265,257** | **-964,455** | |
| 1. General merchandise | 259,652 | 1,223,918 | -964,266 | |  | 300,541 | 1,265,257 | -964,716 | |
| 2. Net exports of goods under merchanting (only export) | 123 | N.A | 123 | |  | 261 | N.A | 261 | |
| 3. Nonmonetary gold | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| **b. Services** | **106,815** | **281,861** | **-175,045** | |  | **113,254** | **246,675** | **-133,421** | |
| 1. Manufacturing services on physical inputs owned |  |  |  | |  |  |  |  | |
| by others | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| 2. Maintenance and repair services n.i.e. | 12 | 1,610 | -1,598 | |  | 1,192 | 2,452 | -1,260 | |
| 3. Transport | 32,672 | 187,065 | -154,393 | |  | 35,799 | 145,670 | -109,871 | |
| 4. Travel | 12,636 | 40,138 | -27,502 | |  | 19,191 | 39,636 | -20,445 | |
| 5. Construction | 3,651 | 0 | 3,651 | |  | 3,553 | 0 | 3,553 | |
| 6. Insurance and pension services | 1,410 | 14,019 | -12,609 | |  | 1,220 | 9,983 | -8,763 | |
| 7. Financial services | 124 | 4,684 | -4,560 | |  | 1,176 | 7,182 | -6,006 | |
| 8. Charges for the use of intellectual property n.i.e. | 200 | 109 | 91 | |  | 153 | 1,446 | -1,293 | |
| 9. Telecommunications, computer, and information |  |  |  | |  |  |  |  | |
| services | 19,130 | 7,336 | 11,794 | |  | 22,890 | 7,700 | 15,190 | |
| 10. Other business services | 26,737 | 14,635 | 12,103 | |  | 16,448 | 19,653 | -3,205 | |
| 11. Personal, cultural, and recreational services | 610 | 7 | 603 | |  | 202 | 118 | 84 | |
| 12. Government goods and services n.i.e. | 9,633 | 12,258 | -2,625 | |  | 11,430 | 12,835 | -1,405 | |
| **B. Primary income** | **8,194** | **102,641** | **-94,447** | |  | **11,953** | **140,525** | **-128,572** | |
| 1. Compensation of employees | 4,797 | 888 | 3,909 | |  | 4,930 | 901 | 4,029 | |
| 2. Investment income | 3,397 | 101,753 | -98,356 | |  | 7,023 | 139,624 | -132,601 | |
| 2.1 Direct investment | 688 | 44,806 | -44,118 | |  | 437 | 54,136 | -53,699 | |
| 2.1.1. Investment income on equity and investment |  |  |  | |  |  |  |  | |
| fund shares | 688 | 44,743 | -44,055 | |  | 437 | 54,034 | -53,597 | |
| 2.1.2. Interest | 0 | 63 | -63 | |  | 0 | 102 | -102 | |
| 2.2. Portfolio investment | 59 | 2,674 | -2,615 | |  | 409 | 2,191 | -1,782 | |
| 2.2.1. Investment income on equity and investment |  |  |  | |  |  |  |  | |
| fund shares | 37 | 2,486 | -2,449 | |  | 409 | 2,177 | -1,768 | |
| 2.2.2. Interest | 22 | 188 | -166 | |  | 0 | 14 | -14 | |
| 2.3. Other investment | 555 | 54,273 | -53,718 | |  | 408 | 83,297 | -82,889 | |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| 2.3.2. Interest | 555 | 54,273 | -53,718 | |  | 408 | 83,297 | -82,889 | |
| 2.3.3. Investment income attributable to policyholders |  |  |  | |  |  |  |  | |
| insurance, pension fund | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| 2.3.4. Reserve assets | 2,095 | N.A | 2,095 | |  | 5,769 | N.A | 5,769 | |
| 2.3.5. Other primary income | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| **C. Secondary income** | **1,049,739** | **5,743** | **1,043,996** | |  | **1,199,897** | **4,064** | **1,195,833** | |
| 1. General government | 13,537 | 269 | 13,268 | |  | 17,349 | 112 | 17,237 | |
| 2. Financial corporations, nonfinancial corporations, |  |  |  | |  |  |  |  | |
| households, and NPISHs | 1,036,202 | 5,474 | 1,030,728 | |  | 1,182,548 | 3,952 | 1,178,596 | |
| **2. Capital account** | **45** | **0** | **45** | |  | **41** | **0** | **41** | |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  | |  |  |  |  | |
| of nonproduced nonfinancial assets | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| 2. Capital transfers | 45 | 0 | 45 | |  | 41 | 0 | 41 | |
| 2.1. General government | 0 | 0 | 0 | |  | 27 | 0 | 27 | |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 | |  | 27 | 0 | 27 | |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  | |  |  |  |  | |
| households, and NPISHs | 45 | 0 | 45 | |  | 14 | 0 | 14 | |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 | |  | 0 | 0 | 0 | |
| 2.2.2. Other Capital transfers | 45 | 0 | 45 | |  | 14 | 0 | 14 | |
| **Net lending (+)/ net borrowing (–)** |  |  |  | |  |  |  |  | |
| **(balance from current and capital accounts)** | **1,424,569** | **1,614,163** | **-189,594** | |  | **1,625,947** | **1,656,521** | **-30,574** | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Middle East** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **1,660,894** | **1,580,932** | **79,962** |  | **2,070,619** | **1,737,756** | **332,863** |  | **6,781,943** | **6,589,372** | **192,571** |
| **388,721** | **1,466,175** | **-1,077,454** |  | **419,784** | **1,575,976** | **-1,156,192** |  | **1,589,152** | **6,059,862** | **-4,470,710** |
| **275,064** | **1,138,858** | **-863,794** |  | **297,490** | **1,307,209** | **######** |  | **1,133,131** | **4,935,242** | **-3,802,111** |
| 275,223 | 1,138,858 | -863,635 |  | 297,394 | 1,307,209 | -1,009,815 |  | 1,132,810 | 4,935,242 | -3,802,432 |
| -159 | N.A | -159 |  | 96 | N.A | 96 |  | 321 | N.A | 321 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **113,657** | **327,317** | **-213,660** |  | **122,295** | **268,767** | **-146,473** |  | **456,021** | **1,124,620** | **-668,599** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 18 | 1,210 | -1,192 |  | 33 | 736 | -703 |  | 1,255 | 6,008 | -4,753 |
| 36,871 | 153,036 | -116,166 |  | 39,711 | 143,183 | -103,472 |  | 145,053 | 628,955 | -483,902 |
| 19,944 | 109,726 | -89,782 |  | 24,992 | 65,193 | -40,201 |  | 76,763 | 254,693 | -177,930 |
| 1,657 | 0 | 1,657 |  | 1,034 | 0 | 1,034 |  | 9,895 | 0 | 9,895 |
| 861 | 6,865 | -6,004 |  | 952 | 6,196 | -5,244 |  | 4,443 | 37,063 | -32,620 |
| 1,159 | 12,963 | -11,804 |  | 1,743 | 11,728 | -9,985 |  | 4,202 | 36,557 | -32,355 |
| 77 | 717 | -640 |  | 21 | 1,216 | -1,195 |  | 451 | 3,488 | -3,037 |
|  |  |  |  |  |  |  |  |  |  |  |
| 24,169 | 5,099 | 19,071 |  | 29,124 | 7,291 | 21,833 |  | 95,313 | 27,425 | 67,888 |
| 18,335 | 19,530 | -1,195 |  | 16,271 | 19,644 | -3,374 |  | 77,791 | 73,462 | 4,329 |
| 215 | 7 | 208 |  | 367 | 3 | 364 |  | 1,394 | 135 | 1,259 |
| 10,351 | 18,164 | -7,813 |  | 8,047 | 13,577 | -5,530 |  | 39,461 | 56,834 | -17,373 |
| **23,085** | **109,141** | **-86,056** |  | **17,779** | **153,497** | **-135,718** |  | **61,011** | **505,804** | **-444,793** |
| 7,330 | 446 | 6,884 |  | 5,957 | 490 | 5,467 |  | 23,014 | 2,725 | 20,289 |
| 15,755 | 108,695 | -92,940 |  | 11,822 | 153,007 | -141,185 |  | 37,997 | 503,079 | -465,082 |
| 247 | 40,026 | -39,779 |  | 2,494 | 103,188 | -100,694 |  | 3,866 | 242,156 | -238,290 |
|  |  |  |  |  |  |  |  |  |  |  |
| 247 | 39,778 | -39,531 |  | 2,494 | 103,120 | -100,626 |  | 3,866 | 241,675 | -237,809 |
| 0 | 248 | -248 |  | 0 | 68 | -68 |  | 0 | 481 | -481 |
| 1,642 | 1,496 | 146 |  | 1,147 | 10,655 | -9,508 |  | 3,257 | 17,016 | -13,759 |
|  |  |  |  |  |  |  |  |  |  |  |
| 57 | 1,496 | -1,439 |  | 144 | 9,373 | -9,229 |  | 647 | 15,532 | -14,885 |
| 1,585 | 0 | 1,585 |  | 1,003 | 1,282 | -279 |  | 2,610 | 1,484 | 1,126 |
| 8,114 | 67,173 | -59,059 |  | 421 | 39,164 | -38,743 |  | 9,498 | 243,907 | -234,409 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8,114 | 67,173 | -59,059 |  | 421 | 39,164 | -38,743 |  | 9,498 | 243,907 | -234,409 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,752 | N.A | 5,752 |  | 7,760 | N.A | 7,760 |  | 21,376 | N.A | 21,376 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,249,088** | **5,616** | **1,243,472** |  | **1,633,056** | **8,283** | **1,624,773** |  | **5,131,780** | **23,706** | **5,108,074** |
| 17,773 | 254 | 17,519 |  | 13,907 | 622 | 13,285 |  | 62,566 | 1,257 | 61,309 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,231,315 | 5,362 | 1,225,953 |  | 1,619,149 | 7,661 | 1,611,488 |  | 5,069,214 | 22,449 | 5,046,765 |
| **19** | **1** | **18** |  | **347** | **8** | **339** |  | **452** | **9** | **443** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 19 | 0 | 19 |  | 347 | 8 | 339 |  | 452 | 8 | 444 |
| 7 | 0 | 7 |  | 201 | 0 | 201 |  | 235 | 0 | 235 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 0 | 7 |  | 201 | 0 | 201 |  | 235 | 0 | 235 |
|  |  |  |  |  |  |  |  |  |  |  |
| 12 | 0 | 12 |  | 146 | 8 | 138 |  | 217 | 8 | 209 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12 | 0 | 12 |  | 146 | 8 | 138 |  | 217 | 8 | 209 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,660,913** | **1,580,933** | **79,980** |  | **2,070,966** | **1,737,764** | **333,202** |  | **6,782,395** | **6,589,381** | **193,014** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **588,239** | **640,249** | **-52,010** |  | **-6,649** | **-411,729** | **405,080** |
| **1. Direct investment** | **145** | **29,200** | **-29,055** |  | **71** | **24,914** | **-24,843** |
| 1.1. Equity and investment fund shares | 145 | 29,366 | -29,221 |  | 71 | 23,428 | -23,357 |
| 1.2. Debt instruments | 0 | -166 | 166 |  | 0 | 1,486 | -1,486 |
| **2. Portfolio investment** | **158** | **2,224** | **-2,066** |  | **-34** | **-281** | **247** |
| 1.1. Equity and investment fund shares | 158 | 2,224 | -2,066 |  | -34 | -281 | 247 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **22,913** | **608,825** | **-585,912** |  | **-12,566** | **-436,362** | **423,796** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 22,913 | 296,009 | -273,096 |  | -12,604 | 6,211 | -18,815 |
| Central bank | 0 | 281,007 | -281,007 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 15,002 | -15,002 |  | 0 | 6,211 | -6,211 |
| General government | 11 | 0 | 11 |  | -99 | 0 | -99 |
| Other sectors | 22,902 | 0 | 22,902 |  | -12,505 | 0 | -12,505 |
| 4.3. Loans | 0 | 314,481 | -314,481 |  | 0 | -532,008 | 532,008 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 321,421 | -321,421 |  | 0 | -382,831 | 382,831 |
| General government | 0 | 47,058 | -47,058 |  | 0 | -12,774 | 12,774 |
| Other sectors | 0 | -53,998 | 53,998 |  | 0 | -136,403 | 136,403 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 38 | 40,477 | -40,439 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 38 | 40,477 | -40,439 |
| 4.6. Other accounts receivable/ Payable | 0 | -1,665 | 1,665 |  | 0 | 48,958 | -48,958 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 1 | -1 |
| Other sectors | 0 | -1,665 | 1,665 |  | 0 | 48,957 | -48,957 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **565,023** | **N.A** | **565,023** |  | **5,880** | **N.A** | **5,880** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 565,023 | N.A | 565,023 |  | 5,880 | N.A | 5,880 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **137,584** | **0** | **137,584** |  | **435,654** | **0** | **435,654** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Middle East** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **29,374** | **-289,278** | **318,652** |  | **-6,267** | **#######** | **1,729,980** |  | **604,697** | **-1,797,005** | **2,401,702** |
| **13,263** | **24,460** | **-11,197** |  | **-487** | **66,089** | **-66,576** |  | **12,992** | **144,663** | **-131,671** |
| 13,263 | 20,338 | -7,075 |  | -487 | 56,523 | -57,010 |  | 12,992 | 129,656 | -116,664 |
| 0 | 4,122 | -4,122 |  | 0 | 9,566 | -9,566 |  | 0 | 15,007 | -15,007 |
| **-57** | **-892** | **835** |  | **-841** | **1,742** | **-2,583** |  | **-774** | **2,793** | **-3,567** |
| -57 | -892 | 835 |  | -841 | 1,742 | -2,583 |  | -774 | 2,793 | -3,567 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **10,371** | **-312,846** | **323,217** |  | **-10,841** | **#######** | **1,793,237** |  | **9,877** | **-1,944,461** | **1,954,338** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10,371 | 13,944 | -3,573 |  | -10,841 | 32,419 | -43,260 |  | 9,839 | 348,583 | -338,744 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 281,007 | -281,007 |
| 0 | 13,944 | -13,944 |  | 0 | 32,419 | -32,419 |  | 0 | 67,576 | -67,576 |
| 15 | 0 | 15 |  | 211 | 0 | 211 |  | 138 | 0 | 138 |
| 10,356 | 0 | 10,356 |  | -11,052 | 0 | -11,052 |  | 9,701 | 0 | 9,701 |
| 0 | -299,694 | 299,694 |  | 0 | -1,827,769 | 1,827,769 |  | 0 | -2,344,990 | 2,344,990 |
| 0 | -25 | 25 |  | 0 | 0 | 0 |  | 0 | -25 | 25 |
| 0 | -314,658 | 314,658 |  | 0 | -750,082 | 750,082 |  | 0 | -1,126,150 | 1,126,150 |
| 0 | 134,289 | -134,289 |  | 0 | -935,840 | 935,840 |  | 0 | -767,267 | 767,267 |
| 0 | -119,300 | 119,300 |  | 0 | -141,847 | 141,847 |  | 0 | -451,548 | 451,548 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -29,616 | 29,616 |  | 0 | 1,391 | -1,391 |  | 38 | 12,252 | -12,214 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -29,616 | 29,616 |  | 0 | 1,391 | -1,391 |  | 38 | 12,252 | -12,214 |
| 0 | 2,520 | -2,520 |  | 0 | -10,119 | 10,119 |  | 0 | 39,694 | -39,694 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 2,520 | -2,520 |  | 0 | -10,119 | 10,119 |  | 0 | 39,693 | -39,693 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5,797** | **N.A** | **5,797** |  | **5,902** | **N.A** | **5,902** |  | **582,602** | **0** | **582,602** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5,797 | N.A | 5,797 |  | 5,902 | N.A | 5,902 |  | 582,602 | N.A | 582,602 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **238,672** | **0** | **238,672** |  | **1,396,778** | **0** | **1,396,778** |  | **2,208,688** | **0** | **2,208,688** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **523,296** | **491,005** | **32,291** |  | **594,404** | **520,591** | **73,813** |
| **A. Goods and services** | **68,409** | **475,497** | **-407,088** |  | **83,741** | **495,165** | **-411,424** |
| **a. Goods** | **42,776** | **392,424** | **-349,648** |  | **49,594** | **421,017** | **-371,423** |
| 1. General merchandise | 42,776 | 392,424 | -349,648 |  | 49,545 | 421,017 | -371,472 |
| 2. Net exports of goods under merchanting (only export) | 0 | N.A | 0 |  | 49 | N.A | 49 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **25,633** | **83,073** | **-57,440** |  | **34,147** | **74,148** | **-40,001** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 2 | 0 | 2 |  | 1,176 | 0 | 1,176 |
| 3. Transport | 7,335 | 55,280 | -47,945 |  | 7,624 | 46,298 | -38,674 |
| 4. Travel | 8,966 | 17,460 | -8,494 |  | 14,511 | 16,973 | -2,462 |
| 5. Construction | 127 | 0 | 127 |  | 100 | 0 | 100 |
| 6. Insurance and pension services | 39 | 892 | -853 |  | 9 | 850 | -841 |
| 7. Financial services | 11 | 1,289 | -1,278 |  | 9 | 1,736 | -1,727 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 3,227 | 3 | 3,224 |  | 3,636 | 3 | 3,633 |
| 10. Other business services | 2,598 | 222 | 2,376 |  | 3,225 | 186 | 3,039 |
| 11. Personal, cultural, and recreational services | 228 | 2 | 226 |  | 5 | 77 | -72 |
| 12. Government goods and services n.i.e. | 3,100 | 7,925 | -4,825 |  | 3,852 | 8,025 | -4,173 |
| **B. Primary income** | **3,705** | **14,611** | **-10,906** |  | **7,622** | **25,199** | **-17,577** |
| 1. Compensation of employees | 1,400 | 132 | 1,268 |  | 1,475 | 163 | 1,312 |
| 2. Investment income | 2,305 | 14,479 | -12,174 |  | 6,147 | 25,036 | -18,889 |
| 2.1 Direct investment | 227 | -289 | 516 |  | 0 | -349 | 349 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 227 | -289 | 516 |  | 0 | -349 | 349 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 5 | -5 |  | 355 | 14 | 341 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 5 | -5 |  | 355 | 14 | 341 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 24 | 14,763 | -14,739 |  | 23 | 25,371 | -25,348 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 24 | 14,763 | -14,739 |  | 23 | 25,371 | -25,348 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 2,054 | N.A | 2,054 |  | 5,769 | N.A | 5,769 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **451,182** | **897** | **450,285** |  | **503,041** | **227** | **502,814** |
| 1. General government | 1,888 | 22 | 1,866 |  | 3,713 | 14 | 3,699 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 449,294 | 875 | 448,419 |  | 499,328 | 213 | 499,115 |
| **2. Capital account** | **43** | **0** | **43** |  | **14** | **0** | **14** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 43 | 0 | 43 |  | 14 | 0 | 14 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 43 | 0 | 43 |  | 14 | 0 | 14 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 43 | 0 | 43 |  | 14 | 0 | 14 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **523,339** | **491,005** | **32,334** |  | **594,418** | **520,591** | **73,827** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **619,530** | **423,294** | **196,236** |  | **776,306** | **456,021** | **320,285** |  | **2,513,536** | **1,890,911** | **622,625** |
| **87,392** | **404,049** | **-316,657** |  | **94,389** | **426,685** | **-332,296** |  | **333,931** | **1,801,396** | **-1,467,465** |
| **51,409** | **254,888** | **-203,479** |  | **52,137** | **314,067** | **-261,930** |  | **195,916** | **1,382,396** | **-1,186,480** |
| 51,406 | 254,888 | -203,482 |  | 52,131 | 314,067 | -261,936 |  | 195,858 | 1,382,396 | -1,186,538 |
| 3 | N.A | 3 |  | 6 | N.A | 6 |  | 58 | N.A | 58 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **35,983** | **149,161** | **-113,178** |  | **42,252** | **112,618** | **-70,366** |  | **138,015** | **419,000** | **-280,985** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1,178 | 0 | 1,178 |
| 9,268 | 49,301 | -40,033 |  | 11,948 | 49,907 | -37,959 |  | 36,175 | 200,786 | -164,611 |
| 15,325 | 89,877 | -74,552 |  | 20,357 | 50,631 | -30,274 |  | 59,159 | 174,941 | -115,782 |
| 97 | 0 | 97 |  | 120 | 0 | 120 |  | 444 | 0 | 444 |
| 16 | -104 | 120 |  | 16 | -6 | 22 |  | 80 | 1,632 | -1,552 |
| 13 | 4,719 | -4,706 |  | 14 | 3,852 | -3,838 |  | 47 | 11,596 | -11,549 |
| 0 | 0 | 0 |  | 14 | 7 | 7 |  | 14 | 7 | 7 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,897 | 0 | 2,897 |  | 3,562 | 7 | 3,555 |  | 13,322 | 13 | 13,309 |
| 4,756 | 378 | 4,378 |  | 2,817 | 338 | 2,479 |  | 13,396 | 1,124 | 12,272 |
| 3 | 0 | 3 |  | 2 | 0 | 2 |  | 238 | 79 | 159 |
| 3,608 | 4,990 | -1,382 |  | 3,402 | 7,882 | -4,480 |  | 13,962 | 28,822 | -14,860 |
| **10,251** | **17,879** | **-7,628** |  | **10,192** | **25,292** | **-15,100** |  | **31,770** | **82,981** | **-51,211** |
| 3,906 | 143 | 3,763 |  | 1,697 | 182 | 1,515 |  | 8,478 | 620 | 7,858 |
| 6,345 | 17,736 | -11,391 |  | 8,495 | 25,110 | -16,615 |  | 23,292 | 82,361 | -59,069 |
| 0 | -343 | 343 |  | 167 | 3,664 | -3,497 |  | 394 | 2,683 | -2,289 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | -343 | 343 |  | 167 | 3,664 | -3,497 |  | 394 | 2,683 | -2,289 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 561 | 5 | 556 |  | 558 | 32 | 526 |  | 1,474 | 56 | 1,418 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 5 | -5 |  | 1 | 32 | -31 |  | 356 | 56 | 300 |
| 561 | 0 | 561 |  | 557 | 0 | 557 |  | 1,118 | 0 | 1,118 |
| 32 | 18,074 | -18,042 |  | 10 | 21,414 | -21,404 |  | 89 | 79,622 | -79,533 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 32 | 18,074 | -18,042 |  | 10 | 21,414 | -21,404 |  | 89 | 79,622 | -79,533 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,752 | N.A | 5,752 |  | 7,760 | N.A | 7,760 |  | 21,335 | N.A | 21,335 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **521,887** | **1,366** | **520,521** |  | **671,725** | **4,044** | **667,681** |  | **2,147,835** | **6,534** | **2,141,301** |
| 3,118 | 38 | 3,080 |  | 2,878 | 252 | 2,626 |  | 11,597 | 326 | 11,271 |
|  |  |  |  |  |  |  |  |  |  |  |
| 518,769 | 1,328 | 517,441 |  | 668,847 | 3,792 | 665,055 |  | 2,136,238 | 6,208 | 2,130,030 |
| **7** | **0** | **7** |  | **3** | **8** | **-5** |  | **67** | **8** | **59** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 0 | 7 |  | 3 | 8 | -5 |  | 67 | 8 | 59 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 7 | 0 | 7 |  | 3 | 8 | -5 |  | 67 | 8 | 59 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 0 | 7 |  | 3 | 8 | -5 |  | 67 | 8 | 59 |
|  |  |  |  |  |  |  |  |  |  |  |
| **619,537** | **423,294** | **196,243** |  | **776,309** | **456,029** | **320,280** |  | **2,513,603** | **1,890,919** | **622,684** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **564,281** | **517,790** | **46,491** |  | **5,832** | **-6,557** | **12,389** |
| **1. Direct investment** | **0** | **109** | **-109** |  | **0** | **1,343** | **-1,343** |
| 1.1. Equity and investment fund shares | 0 | -335 | 335 |  | 0 | -324 | 324 |
| 1.2. Debt instruments | 0 | 444 | -444 |  | 0 | 1,667 | -1,667 |
| **2. Portfolio investment** | **0** | **26** | **-26** |  | **-28** | **-9** | **-19** |
| 1.1. Equity and investment fund shares | 0 | 26 | -26 |  | -28 | -9 | -19 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-702** | **517,655** | **-518,357** |  | **23** | **-7,891** | **7,914** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -702 | 597 | -1,299 |  | 23 | 751 | -728 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 597 | -597 |  | 0 | 751 | -751 |
| General government | 19 | 0 | 19 |  | -81 | 0 | -81 |
| Other sectors | -721 | 0 | -721 |  | 104 | 0 | 104 |
| 4.3. Loans | 0 | 523,050 | -523,050 |  | 0 | -10,339 | 10,339 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 571,073 | -571,073 |  | 0 | -11,781 | 11,781 |
| General government | 0 | -47,403 | 47,403 |  | 0 | -31 | 31 |
| Other sectors | 0 | -620 | 620 |  | 0 | 1,473 | -1,473 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -5,992 | 5,992 |  | 0 | 1,697 | -1,697 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 1 | -1 |
| Other sectors | 0 | -5,992 | 5,992 |  | 0 | 1,696 | -1,696 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **564,983** | **N.A** | **564,983** |  | **5,837** | **N.A** | **5,837** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 564,983 | N.A | 564,983 |  | 5,837 | N.A | 5,837 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **14,157** | **0** | **14,157** |  | **0** | **61,438** | **-61,438** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **5,784** | **-35,489** | **41,273** |  | **6,110** | **-117,609** | **123,719** |  | **582,007** | **358,135** | **223,872** |
| **0** | **777** | **-777** |  | **0** | **182** | **-182** |  | **0** | **2,411** | **-2,411** |
| 0 | -283 | 283 |  | 0 | -333 | 333 |  | 0 | -1,275 | 1,275 |
| 0 | 1,060 | -1,060 |  | 0 | 515 | -515 |  | 0 | 3,686 | -3,686 |
| **-64** | **4** | **-68** |  | **0** | **-2** | **2** |  | **-92** | **19** | **-111** |
| -64 | 4 | -68 |  | 0 | -2 | 2 |  | -92 | 19 | -111 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **95** | **-36,270** | **36,365** |  | **259** | **-117,789** | **118,048** |  | **-325** | **355,705** | **-356,030** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 95 | 151 | -56 |  | 259 | 589 | -330 |  | -325 | 2,088 | -2,413 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 151 | -151 |  | 0 | 589 | -589 |  | 0 | 2,088 | -2,088 |
| 0 | 0 | 0 |  | 112 | 0 | 112 |  | 50 | 0 | 50 |
| 95 | 0 | 95 |  | 147 | 0 | 147 |  | -375 | 0 | -375 |
| 0 | -58,937 | 58,937 |  | 0 | -109,991 | 109,991 |  | 0 | 343,783 | -343,783 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -87,012 | 87,012 |  | 0 | -93,604 | 93,604 |  | 0 | 378,676 | -378,676 |
| 0 | 28,032 | -28,032 |  | 0 | -16,701 | 16,701 |  | 0 | -36,103 | 36,103 |
| 0 | 43 | -43 |  | 0 | 314 | -314 |  | 0 | 1,210 | -1,210 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 22,516 | -22,516 |  | 0 | -8,387 | 8,387 |  | 0 | 9,834 | -9,834 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 22,516 | -22,516 |  | 0 | -8,387 | 8,387 |  | 0 | 9,833 | -9,833 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5,753** | **N.A** | **5,753** |  | **5,851** | **N.A** | **5,851** |  | **582,424** | **0** | **582,424** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5,753 | N.A | 5,753 |  | 5,851 | N.A | 5,851 |  | 582,424 | N.A | 582,424 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **154,970** | **-154,970** |  | **0** | **196,561** | **-196,561** |  | **0** | **398,812** | **-398,812** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **547,493** | **612,890** | **-65,397** |  | **644,895** | **596,096** | **48,799** |
| **A. Goods and services** | **192,860** | **554,803** | **-361,943** |  | **204,313** | **541,894** | **-337,581** |
| **a. Goods** | **131,382** | **422,847** | **-291,465** |  | **147,757** | **418,789** | **-271,032** |
| 1. General merchandise | 131,268 | 422,847 | -291,579 |  | 147,593 | 418,789 | -271,196 |
| 2. Net exports of goods under merchanting (only export) | 114 | N.A | 114 |  | 164 | N.A | 164 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **61,478** | **131,956** | **-70,478** |  | **56,556** | **123,105** | **-66,549** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 4 | 1,116 | -1,112 |  | 9 | 1,638 | -1,629 |
| 3. Transport | 16,617 | 74,944 | -58,327 |  | 18,418 | 61,953 | -43,535 |
| 4. Travel | 2,142 | 21,027 | -18,885 |  | 3,072 | 21,710 | -18,638 |
| 5. Construction | 3,230 | 0 | 3,230 |  | 3,351 | 0 | 3,351 |
| 6. Insurance and pension services | 809 | 10,609 | -9,800 |  | 747 | 7,868 | -7,121 |
| 7. Financial services | 82 | 2,398 | -2,316 |  | 681 | 3,272 | -2,591 |
| 8. Charges for the use of intellectual property n.i.e. | 198 | 109 | 89 |  | 131 | 1,432 | -1,301 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 14,269 | 5,621 | 8,648 |  | 17,139 | 6,284 | 10,855 |
| 10. Other business services | 22,064 | 12,688 | 9,376 |  | 10,694 | 15,439 | -4,745 |
| 11. Personal, cultural, and recreational services | 366 | 2 | 364 |  | 184 | 38 | 146 |
| 12. Government goods and services n.i.e. | 1,697 | 3,442 | -1,745 |  | 2,130 | 3,471 | -1,341 |
| **B. Primary income** | **3,263** | **54,663** | **-51,400** |  | **3,339** | **51,791** | **-48,452** |
| 1. Compensation of employees | 2,490 | 668 | 1,822 |  | 2,563 | 688 | 1,875 |
| 2. Investment income | 773 | 53,995 | -53,222 |  | 776 | 51,103 | -50,327 |
| 2.1 Direct investment | 460 | 27,783 | -27,323 |  | 437 | 36,335 | -35,898 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 460 | 27,756 | -27,296 |  | 437 | 36,271 | -35,834 |
| 2.1.2. Interest | 0 | 27 | -27 |  | 0 | 64 | -64 |
| 2.2. Portfolio investment | 59 | 1,539 | -1,480 |  | 54 | 1,685 | -1,631 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 37 | 1,539 | -1,502 |  | 54 | 1,671 | -1,617 |
| 2.2.2. Interest | 22 | 0 | 22 |  | 0 | 14 | -14 |
| 2.3. Other investment | 254 | 24,673 | -24,419 |  | 285 | 13,083 | -12,798 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 254 | 24,673 | -24,419 |  | 285 | 13,083 | -12,798 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **351,370** | **3,424** | **347,946** |  | **437,243** | **2,411** | **434,832** |
| 1. General government | 6,864 | 106 | 6,758 |  | 9,603 | -35 | 9,638 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 344,506 | 3,318 | 341,188 |  | 427,640 | 2,446 | 425,194 |
| **2. Capital account** | **1** | **0** | **1** |  | **27** | **0** | **27** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1 | 0 | 1 |  | 27 | 0 | 27 |
| 2.1. General government | 0 | 0 | 0 |  | 27 | 0 | 27 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 27 | 0 | 27 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **547,494** | **612,890** | **-65,396** |  | **644,922** | **596,096** | **48,826** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **651,056** | **583,044** | **68,012** |  | **853,509** | **677,133** | **176,376** |  | **2,696,953** | **2,469,163** | **227,790** |
| **190,404** | **514,922** | **-324,518** |  | **223,054** | **595,047** | **-371,993** |  | **810,631** | **######** | **-1,396,035** |
| **131,836** | **395,609** | **-263,773** |  | **160,930** | **482,352** | **-321,422** |  | **571,905** | **1,719,597** | **-1,147,692** |
| 132,017 | 395,609 | -263,592 |  | 160,846 | 482,352 | -321,506 |  | 571,724 | 1,719,597 | -1,147,873 |
| -181 | N.A | -181 |  | 84 | N.A | 84 |  | 181 | N.A | 181 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **58,568** | **119,313** | **-60,745** |  | **62,125** | **112,695** | **-50,571** |  | **238,726** | **487,069** | **-248,343** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 542 | -535 |  | 21 | 388 | -367 |  | 41 | 3,684 | -3,643 |
| 19,199 | 62,130 | -42,931 |  | 18,902 | 57,993 | -39,091 |  | 73,136 | 257,020 | -183,884 |
| 3,038 | 18,593 | -15,555 |  | 3,559 | 13,615 | -10,056 |  | 11,811 | 74,945 | -63,134 |
| 1,489 | 0 | 1,489 |  | 708 | 0 | 708 |  | 8,778 | 0 | 8,778 |
| 833 | 4,956 | -4,123 |  | 864 | 6,021 | -5,157 |  | 3,253 | 29,454 | -26,201 |
| 1,119 | 6,299 | -5,180 |  | 1,689 | 6,182 | -4,493 |  | 3,571 | 18,151 | -14,580 |
| 70 | 717 | -647 |  | 7 | 1,197 | -1,190 |  | 406 | 3,455 | -3,049 |
|  |  |  |  |  |  |  |  |  |  |  |
| 19,753 | 3,700 | 16,053 |  | 23,513 | 5,377 | 18,136 |  | 74,674 | 20,982 | 53,692 |
| 10,862 | 17,055 | -6,193 |  | 11,011 | 17,609 | -6,599 |  | 54,630 | 62,791 | -8,161 |
| 202 | 2 | 200 |  | 354 | 3 | 351 |  | 1,106 | 45 | 1,061 |
| 1,996 | 5,319 | -3,323 |  | 1,497 | 4,310 | -2,813 |  | 7,320 | 16,542 | -9,222 |
| **4,213** | **66,077** | **-61,864** |  | **4,737** | **80,124** | **-75,387** |  | **15,552** | **252,655** | **-237,103** |
| 2,597 | 257 | 2,340 |  | 3,186 | 249 | 2,937 |  | 10,836 | 1,862 | 8,974 |
| 1,616 | 65,820 | -64,204 |  | 1,551 | 79,875 | -78,324 |  | 4,716 | 250,793 | -246,077 |
| 230 | 20,033 | -19,803 |  | 690 | 56,533 | -55,843 |  | 1,817 | 140,684 | -138,867 |
|  |  |  |  |  |  |  |  |  |  |  |
| 230 | 20,032 | -19,802 |  | 690 | 56,533 | -55,843 |  | 1,817 | 140,592 | -138,775 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 92 | -92 |
| 1,081 | 1,487 | -406 |  | 590 | 10,616 | -10,026 |  | 1,784 | 15,327 | -13,543 |
|  |  |  |  |  |  |  |  |  |  |  |
| 57 | 1,487 | -1,430 |  | 144 | 9,334 | -9,190 |  | 292 | 14,031 | -13,739 |
| 1,024 | 0 | 1,024 |  | 446 | 1,282 | -836 |  | 1,492 | 1,296 | 196 |
| 305 | 44,300 | -43,995 |  | 271 | 12,726 | -12,455 |  | 1,115 | 94,782 | -93,667 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 305 | 44,300 | -43,995 |  | 271 | 12,726 | -12,455 |  | 1,115 | 94,782 | -93,667 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **456,439** | **2,045** | **454,394** |  | **625,718** | **1,962** | **623,756** |  | **1,870,770** | **9,842** | **1,860,928** |
| 7,449 | 15 | 7,434 |  | 7,168 | 66 | 7,102 |  | 31,084 | 152 | 30,932 |
|  |  |  |  |  |  |  |  |  |  |  |
| 448,990 | 2,030 | 446,960 |  | 618,550 | 1,896 | 616,654 |  | 1,839,686 | 9,690 | 1,829,996 |
| **8** | **1** | **7** |  | **345** | **0** | **345** |  | **381** | **1** | **380** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 8 | 0 | 8 |  | 345 | 0 | 345 |  | 381 | 0 | 381 |
| 7 | 0 | 7 |  | 201 | 0 | 201 |  | 235 | 0 | 235 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 0 | 7 |  | 201 | 0 | 201 |  | 235 | 0 | 235 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 144 | 0 | 144 |  | 146 | 0 | 146 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 144 | 0 | 144 |  | 146 | 0 | 146 |
|  |  |  |  |  |  |  |  |  |  |  |
| **651,064** | **583,045** | **68,019** |  | **853,854** | **677,133** | **176,721** |  | **2,697,334** | **2,469,164** | **228,170** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **23,849** | **384,640** | **-360,791** |  | **-12,572** | **-3,416** | **-9,156** |
| **1. Direct investment** | **145** | **18,531** | **-18,386** |  | **49** | **11,804** | **-11,755** |
| 1.1. Equity and investment fund shares | 145 | 18,152 | -18,007 |  | 49 | 10,862 | -10,813 |
| 1.2. Debt instruments | 0 | 379 | -379 |  | 0 | 942 | -942 |
| **2. Portfolio investment** | **158** | **1,995** | **-1,837** |  | **-7** | **-182** | **175** |
| 1.1. Equity and investment fund shares | 158 | 1,995 | -1,837 |  | -7 | -182 | 175 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **23,546** | **364,114** | **-340,568** |  | **-12,614** | **-15,038** | **2,424** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 23,546 | 289,728 | -266,182 |  | -12,614 | 4,364 | -16,978 |
| Central bank | 0 | 281,007 | -281,007 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 8,721 | -8,721 |  | 0 | 4,364 | -4,364 |
| General government | 0 | 0 | 0 |  | -2 | 0 | -2 |
| Other sectors | 23,546 | 0 | 23,546 |  | -12,612 | 0 | -12,612 |
| 4.3. Loans | 0 | 66,222 | -66,222 |  | 0 | -21,285 | 21,285 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 51,811 | -51,811 |  | 0 | -26,815 | 26,815 |
| Other sectors | 0 | 14,411 | -14,411 |  | 0 | 5,530 | -5,530 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 8,164 | -8,164 |  | 0 | 1,883 | -1,883 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 8,164 | -8,164 |  | 0 | 1,883 | -1,883 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **0** | **N.A** | **0** |  | **0** | **N.A** | **0** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 0 | N.A | 0 |  | 0 | N.A | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **295,395** | **-295,395** |  | **0** | **57,982** | **-57,982** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **24,705** | **161,055** | **-136,350** |  | **-12,107** | **-814,221** | **802,114** |  | **23,875** | **-271,942** | **295,817** |
| **14,072** | **11,831** | **2,241** |  | **200** | **54,401** | **-54,201** |  | **14,466** | **96,567** | **-82,101** |
| 14,072 | 8,640 | 5,432 |  | 200 | 45,260 | -45,060 |  | 14,466 | 82,913 | -68,447 |
| 0 | 3,191 | -3,191 |  | 0 | 9,141 | -9,141 |  | 0 | 13,654 | -13,654 |
| **-4** | **-826** | **822** |  | **-841** | **1,797** | **-2,638** |  | **-694** | **2,784** | **-3,478** |
| -4 | -826 | 822 |  | -841 | 1,797 | -2,638 |  | -694 | 2,784 | -3,478 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **10,637** | **150,050** | **-139,413** |  | **-11,473** | **-870,419** | **858,946** |  | **10,096** | **-371,293** | **381,389** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10,637 | 8,307 | 2,330 |  | -11,473 | 18,084 | -29,557 |  | 10,096 | 320,483 | -310,387 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 281,007 | -281,007 |
| 0 | 8,307 | -8,307 |  | 0 | 18,084 | -18,084 |  | 0 | 39,476 | -39,476 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -2 | 0 | -2 |
| 10,637 | 0 | 10,637 |  | -11,473 | 0 | -11,473 |  | 10,098 | 0 | 10,098 |
| 0 | 139,982 | -139,982 |  | 0 | -887,762 | 887,762 |  | 0 | -702,843 | 702,843 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 138,470 | -138,470 |  | 0 | -925,709 | 925,709 |  | 0 | -762,243 | 762,243 |
| 0 | 1,512 | -1,512 |  | 0 | 37,947 | -37,947 |  | 0 | 59,400 | -59,400 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,761 | -1,761 |  | 0 | -741 | 741 |  | 0 | 11,067 | -11,067 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,761 | -1,761 |  | 0 | -741 | 741 |  | 0 | 11,067 | -11,067 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **0** | **N.A** | **0** |  | **7** | **N.A** | **7** |  | **7** | **0** | **7** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 7 | N.A | 7 |  | 7 | N.A | 7 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **204,369** | **-204,369** |  | **625,393** | **0** | **625,393** |  | **67,647** | **0** | **67,647** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **25,845** | **38,205** | **-12,360** |  | **28,617** | **39,469** | **-10,852** |
| **A. Goods and services** | **23,719** | **34,530** | **-10,811** |  | **27,199** | **38,025** | **-10,826** |
| **a. Goods** | **21,512** | **29,492** | **-7,980** |  | **23,799** | **28,803** | **-5,004** |
| 1. General merchandise | 21,512 | 29,492 | -7,980 |  | 23,790 | 28,803 | -5,013 |
| 2. Net exports of goods under merchanting (only export) | 0 | N.A | 0 |  | 9 | N.A | 9 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,207** | **5,038** | **-2,831** |  | **3,400** | **9,222** | **-5,822** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 403 | 3,024 | -2,621 |  | 324 | 6,887 | -6,563 |
| 4. Travel | 50 | 430 | -380 |  | 135 | 912 | -777 |
| 5. Construction | 24 | 0 | 24 |  | 9 | 0 | 9 |
| 6. Insurance and pension services | 0 | 21 | -21 |  | 0 | 49 | -49 |
| 7. Financial services | 7 | 14 | -7 |  | 1 | 163 | -162 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 267 | 191 | 76 |  | 427 | 115 | 312 |
| 10. Other business services | 1,184 | 1,001 | 183 |  | 1,183 | 984 | 199 |
| 11. Personal, cultural, and recreational services | 8 | 0 | 8 |  | 2 | 3 | -1 |
| 12. Government goods and services n.i.e. | 263 | 357 | -94 |  | 1,318 | 109 | 1,209 |
| **B. Primary income** | **89** | **3,360** | **-3,271** |  | **63** | **909** | **-846** |
| 1. Compensation of employees | 69 | 0 | 69 |  | 36 | 0 | 36 |
| 2. Investment income | 20 | 3,360 | -3,340 |  | 27 | 909 | -882 |
| 2.1 Direct investment | 0 | 3,341 | -3,341 |  | 0 | 665 | -665 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 3,273 | -3,273 |  | 0 | 629 | -629 |
| 2.1.2. Interest | 0 | 68 | -68 |  | 0 | 36 | -36 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 188 | -188 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 188 | -188 |
| 2.3. Other investment | 20 | 19 | 1 |  | 27 | 56 | -29 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 20 | 19 | 1 |  | 27 | 56 | -29 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **2,037** | **315** | **1,722** |  | **1,355** | **535** | **820** |
| 1. General government | 736 | 0 | 736 |  | 1,164 | 3 | 1,161 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,301 | 315 | 986 |  | 191 | 532 | -341 |
| **2. Capital account** | **0** | **0** | **0** |  | **1** | **0** | **1** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 1 | 0 | 1 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **25,845** | **38,205** | **-12,360** |  | **28,618** | **39,469** | **-10,851** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Turkiye** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **30,785** | **50,926** | **-20,141** |  | **34,071** | **6,142** | **27,929** |  | **119,318** | **134,742** | **-15,424** |
| **28,404** | **50,067** | **-21,663** |  | **23,633** | **4,344** | **19,289** |  | **102,955** | **126,966** | **-24,011** |
| **23,652** | **40,171** | **-16,519** |  | **20,053** | **-10,352** | **30,405** |  | **89,016** | **88,114** | **902** |
| 23,639 | 40,171 | -16,532 |  | 20,034 | -10,352 | 30,386 |  | 88,975 | 88,114 | 861 |
| 13 | N.A | 13 |  | 19 | N.A | 19 |  | 41 | N.A | 41 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **4,752** | **9,896** | **-5,144** |  | **3,580** | **14,696** | **-11,116** |  | **13,939** | **38,852** | **-24,913** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 15 | -15 |  | 0 | 8 | -8 |  | 0 | 23 | -23 |
| 448 | 6,131 | -5,683 |  | 395 | 5,339 | -4,944 |  | 1,570 | 21,381 | -19,811 |
| 316 | 373 | -57 |  | 93 | 412 | -319 |  | 594 | 2,127 | -1,533 |
| 9 | 0 | 9 |  | 20 | 0 | 20 |  | 62 | 0 | 62 |
| 5 | 2 | 3 |  | 1 | 488 | -487 |  | 6 | 560 | -554 |
| 461 | 41 | 420 |  | 1 | 37 | -36 |  | 470 | 255 | 215 |
| 0 | 9 | -9 |  | 3 | 0 | 3 |  | 5 | 9 | -4 |
|  |  |  |  |  |  |  |  |  |  |  |
| 586 | 66 | 520 |  | 249 | 91 | 158 |  | 1,529 | 463 | 1,066 |
| 1,305 | 2,514 | -1,209 |  | 1,314 | 1,238 | 76 |  | 4,986 | 5,737 | -751 |
| 8 | 3 | 5 |  | 8 | 0 | 8 |  | 26 | 6 | 20 |
| 1,614 | 742 | 872 |  | 1,496 | 7,083 | -5,587 |  | 4,691 | 8,291 | -3,600 |
| **59** | **568** | **-509** |  | **7,665** | **1,337** | **6,328** |  | **7,876** | **6,174** | **1,702** |
| 41 | 0 | 41 |  | 50 | 0 | 50 |  | 196 | 0 | 196 |
| 18 | 568 | -550 |  | 7,615 | 1,337 | 6,278 |  | 7,680 | 6,174 | 1,506 |
| 0 | 542 | -542 |  | 0 | 1,341 | -1,341 |  | 0 | 5,889 | -5,889 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 504 | -504 |  | 0 | 1,341 | -1,341 |  | 0 | 5,747 | -5,747 |
| 0 | 38 | -38 |  | 0 | 0 | 0 |  | 0 | 142 | -142 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 188 | -188 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 188 | -188 |
| 18 | 26 | -8 |  | 7,615 | -4 | 7,619 |  | 7,680 | 97 | 7,583 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 18 | 26 | -8 |  | 7,615 | -4 | 7,619 |  | 7,680 | 97 | 7,583 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,322** | **291** | **2,031** |  | **2,773** | **461** | **2,312** |  | **8,487** | **1,602** | **6,885** |
| 1,135 | 0 | 1,135 |  | 1,993 | 12 | 1,981 |  | 5,028 | 15 | 5,013 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,187 | 291 | 896 |  | 780 | 449 | 331 |  | 3,459 | 1,587 | 1,872 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **1** | **0** | **1** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| **30,785** | **50,926** | **-20,141** |  | **34,071** | **6,142** | **27,929** |  | **119,319** | **134,742** | **-15,423** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-14** | **1,461** | **-1,475** |  | **0** | **1,139** | **-1,139** |
| **1. Direct investment** | **0** | **-230** | **230** |  | **0** | **-170** | **170** |
| 1.1. Equity and investment fund shares | 0 | -230 | 230 |  | 0 | 819 | -819 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | -989 | 989 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-14** | **1,691** | **-1,705** |  | **0** | **1,309** | **-1,309** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -14 | 117 | -131 |  | 0 | 37 | -37 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 117 | -117 |  | 0 | 37 | -37 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -14 | 0 | -14 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -61 | 61 |  | 0 | -121 | 121 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -61 | 61 |  | 0 | -121 | 121 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 1,635 | -1,635 |  | 0 | 1,393 | -1,393 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1,635 | -1,635 |  | 0 | 1,393 | -1,393 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **0** | **N.A** | **0** |  | **0** | **N.A** | **0** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 0 | N.A | 0 |  | 0 | N.A | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **10,885** | **0** | **10,885** |  | **9,712** | **0** | **9,712** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Turkiye** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **32** | **2,333** | **-2,301** |  | **-5** | **-2,079** | **2,074** |  | **13** | **2,854** | **-2,841** |
| **22** | **-473** | **495** |  | **0** | **845** | **-845** |  | **22** | **-28** | **50** |
| 22 | 796 | -774 |  | 0 | 962 | -962 |  | 22 | 2,348 | -2,326 |
| 0 | -1,269 | 1,269 |  | 0 | -117 | 117 |  | 0 | -2,376 | 2,376 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **10** | **2,806** | **-2,796** |  | **-5** | **-2,924** | **2,919** |  | **-9** | **2,882** | **-2,891** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 77 | -67 |  | -5 | 150 | -155 |  | -9 | 381 | -390 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 77 | -77 |  | 0 | 150 | -150 |  | 0 | 381 | -381 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 0 | 10 |  | -5 | 0 | -5 |  | -9 | 0 | -9 |
| 0 | -60 | 60 |  | 0 | -85 | 85 |  | 0 | -327 | 327 |
| 0 | 0 | 0 |  | 0 | -25 | 25 |  | 0 | -25 | 25 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -60 | 60 |  | 0 | -60 | 60 |  | 0 | -302 | 302 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2,789 | -2,789 |  | 0 | -2,989 | 2,989 |  | 0 | 2,828 | -2,828 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2,789 | -2,789 |  | 0 | -2,989 | 2,989 |  | 0 | 2,828 | -2,828 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **0** | **N.A** | **0** |  | **0** | **N.A** | **0** |  | **0** | **0** | **0** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **17,840** | **0** | **17,840** |  | **0** | **25,855** | **-25,855** |  | **12,582** | **0** | **12,582** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **963,214** | **333,018** | **630,196** |  | **952,253** | **440,174** | **512,079** |
| **A. Goods and services** | **645,748** | **309,182** | **336,566** |  | **646,033** | **357,891** | **288,142** |
| **a. Goods** | **592,155** | **244,598** | **347,557** |  | **585,811** | **286,097** | **299,714** |
| 1. General merchandise | 592,085 | 244,598 | 347,487 |  | 585,579 | 286,097 | 299,482 |
| 2. Net exports of goods under merchanting (only export) | 70 | N.A | 70 |  | 232 | N.A | 232 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **53,593** | **64,584** | **-10,991** |  | **60,222** | **71,794** | **-11,572** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 28 | 0 | 28 |  | 52 | 218 | -166 |
| 3. Transport | 957 | 36,888 | -35,931 |  | 1,101 | 33,648 | -32,547 |
| 4. Travel | 4,750 | 8,848 | -4,098 |  | 7,014 | 5,771 | 1,243 |
| 5. Construction | 13 | 0 | 13 |  | 88 | 0 | 88 |
| 6. Insurance and pension services | 980 | 378 | 602 |  | 1,870 | 970 | 900 |
| 7. Financial services | 314 | 1,660 | -1,346 |  | 265 | 1,815 | -1,550 |
| 8. Charges for the use of intellectual property n.i.e. | 174 | 310 | -136 |  | 170 | 2,898 | -2,728 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 25,608 | 5,186 | 20,422 |  | 21,712 | 6,657 | 15,055 |
| 10. Other business services | 14,673 | 10,661 | 4,012 |  | 21,116 | 17,445 | 3,671 |
| 11. Personal, cultural, and recreational services | 79 | 10 | 69 |  | 76 | 16 | 60 |
| 12. Government goods and services n.i.e. | 6,017 | 643 | 5,374 |  | 6,758 | 2,356 | 4,402 |
| **B. Primary income** | **1,861** | **22,721** | **-20,860** |  | **2,126** | **80,479** | **-78,353** |
| 1. Compensation of employees | 1,573 | 2 | 1,571 |  | 1,707 | 7 | 1,700 |
| 2. Investment income | 288 | 22,719 | -22,431 |  | 419 | 80,472 | -80,053 |
| 2.1 Direct investment | 5 | 20,072 | -20,067 |  | 6 | 26,596 | -26,590 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 5 | 20,072 | -20,067 |  | 6 | 26,592 | -26,586 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 4 | -4 |
| 2.2. Portfolio investment | 8 | 203 | -195 |  | 12 | 388 | -376 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 8 | 203 | -195 |  | 12 | 388 | -376 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 144 | 2,444 | -2,300 |  | 150 | 53,488 | -53,338 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 144 | 2,444 | -2,300 |  | 150 | 53,488 | -53,338 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 131 | N.A | 131 |  | 251 | N.A | 251 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **315,605** | **1,115** | **314,490** |  | **304,094** | **1,804** | **302,290** |
| 1. General government | 2,067 | 29 | 2,038 |  | 5,899 | 5 | 5,894 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 313,538 | 1,086 | 312,452 |  | 298,195 | 1,799 | 296,396 |
| **2. Capital account** | **680** | **0** | **680** |  | **3,741** | **0** | **3,741** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 2. Capital transfers | 679 | 0 | 679 |  | 3,740 | 0 | 3,740 |
| 2.1. General government | 272 | 0 | 272 |  | 3,412 | 0 | 3,412 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 272 | 0 | 272 |  | 3,412 | 0 | 3,412 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 407 | 0 | 407 |  | 328 | 0 | 328 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 407 | 0 | 407 |  | 328 | 0 | 328 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **963,894** | **333,018** | **630,876** |  | **955,994** | **440,174** | **515,820** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **926,924** | **399,147** | **527,777** |  | **968,241** | **461,709** | **506,532** |  | **3,810,632** | **1,634,048** | **2,176,584** |
| **626,479** | **369,262** | **257,217** |  | **644,230** | **295,045** | **349,185** |  | **2,562,490** | **1,331,380** | **1,231,110** |
| **565,778** | **298,655** | **267,123** |  | **592,584** | **226,678** | **365,906** |  | **2,336,328** | **1,056,028** | **1,280,300** |
| 565,611 | 298,655 | 266,956 |  | 592,303 | 226,678 | 365,625 |  | 2,335,578 | 1,056,028 | 1,279,550 |
| 167 | N.A | 167 |  | 281 | N.A | 281 |  | 750 | N.A | 750 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **60,701** | **70,607** | **-9,906** |  | **51,645** | **68,367** | **-16,721** |  | **226,161** | **275,352** | **-49,190** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 0 | 5 |  | 12 | 0 | 12 |  | 97 | 218 | -121 |
| 1,189 | 34,735 | -33,546 |  | 1,500 | 35,543 | -34,044 |  | 4,747 | 140,815 | -136,068 |
| 7,412 | 6,806 | 606 |  | 5,208 | 11,134 | -5,926 |  | 24,384 | 32,559 | -8,175 |
| 40 | 5 | 35 |  | 74 | 9 | 65 |  | 215 | 14 | 201 |
| 1,341 | 904 | 437 |  | 1,473 | 293 | 1,180 |  | 5,664 | 2,545 | 3,119 |
| 299 | 1,843 | -1,544 |  | 207 | 1,740 | -1,533 |  | 1,085 | 7,058 | -5,973 |
| 109 | 3,430 | -3,321 |  | 90 | 3,800 | -3,710 |  | 543 | 10,438 | -9,895 |
|  |  |  |  |  |  |  |  |  |  |  |
| 22,223 | 5,321 | 16,902 |  | 21,269 | 4,868 | 16,402 |  | 90,812 | 22,031 | 68,781 |
| 21,505 | 15,426 | 6,079 |  | 15,665 | 9,877 | 5,789 |  | 72,959 | 53,409 | 19,551 |
| 60 | 13 | 47 |  | 61 | 4 | 57 |  | 276 | 43 | 233 |
| 6,518 | 2,124 | 4,394 |  | 6,086 | 1,099 | 4,987 |  | 25,379 | 6,222 | 19,157 |
| **1,985** | **28,290** | **-26,305** |  | **1,766** | **164,934** | **-163,168** |  | **7,738** | **296,424** | **-288,686** |
| 1,599 | 8 | 1,591 |  | 1,528 | 8 | 1,520 |  | 6,407 | 25 | 6,382 |
| 386 | 28,282 | -27,896 |  | 238 | 164,926 | -164,688 |  | 1,331 | 296,399 | -295,068 |
| 5 | 25,131 | -25,126 |  | 5 | 150,409 | -150,404 |  | 21 | 222,208 | -222,187 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5 | 25,121 | -25,116 |  | 5 | 150,353 | -150,348 |  | 21 | 222,138 | -222,117 |
| 0 | 10 | -10 |  | 0 | 56 | -56 |  | 0 | 70 | -70 |
| 2 | 211 | -209 |  | 14 | 708 | -694 |  | 36 | 1,510 | -1,474 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 211 | -209 |  | 14 | 708 | -694 |  | 36 | 1,510 | -1,474 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 307 | 2,940 | -2,633 |  | 219 | 13,809 | -13,590 |  | 820 | 72,681 | -71,861 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 307 | 2,940 | -2,633 |  | 219 | 13,809 | -13,590 |  | 820 | 72,681 | -71,861 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 72 | N.A | 72 |  | 0 | N.A | 0 |  | 454 | N.A | 454 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **298,460** | **1,595** | **296,865** |  | **322,245** | **1,730** | **320,515** |  | **1,240,404** | **6,244** | **1,234,160** |
| 3,923 | 13 | 3,910 |  | 2,503 | 93 | 2,410 |  | 14,392 | 140 | 14,252 |
|  |  |  |  |  |  |  |  |  |  |  |
| 294,537 | 1,582 | 292,955 |  | 319,742 | 1,637 | 318,105 |  | 1,226,012 | 6,104 | 1,219,908 |
| **1,649** | **838** | **811** |  | **3,137** | **565** | **2,572** |  | **9,207** | **1,403** | **7,804** |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 838 | -837 |  | 81 | 557 | -476 |  | 84 | 1,395 | -1,311 |
| 1,648 | 0 | 1,648 |  | 3,056 | 8 | 3,048 |  | 9,123 | 8 | 9,115 |
| 1,516 | 0 | 1,516 |  | 2,708 | 0 | 2,708 |  | 7,908 | 0 | 7,908 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,516 | 0 | 1,516 |  | 2,708 | 0 | 2,708 |  | 7,908 | 0 | 7,908 |
|  |  |  |  |  |  |  |  |  |  |  |
| 132 | 0 | 132 |  | 348 | 8 | 340 |  | 1,215 | 8 | 1,207 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 132 | 0 | 132 |  | 348 | 8 | 340 |  | 1,215 | 8 | 1,207 |
|  |  |  |  |  |  |  |  |  |  |  |
| **928,572** | **399,985** | **528,588** |  | **971,378** | **462,273** | **509,104** |  | **3,819,838** | **1,635,451** | **2,184,388** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-13,000** | **23,178** | **-36,178** |  | **-6,031** | **20,594** | **-26,625** |
| **1. Direct investment** | **0** | **10,994** | **-10,994** |  | **45** | **14,315** | **-14,270** |
| 1.1. Equity and investment fund shares | 0 | 10,870 | -10,870 |  | 45 | 12,855 | -12,810 |
| 1.2. Debt instruments | 0 | 124 | -124 |  | 0 | 1,460 | -1,460 |
| **2. Portfolio investment** | **-13** | **-1,737** | **1,724** |  | **-24** | **451** | **-475** |
| 1.1. Equity and investment fund shares | -13 | -1,737 | 1,724 |  | -24 | 451 | -475 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-55** | **13,921** | **-13,976** |  | **58** | **5,828** | **-5,770** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -55 | 6,355 | -6,410 |  | 58 | 4,821 | -4,763 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 6,355 | -6,355 |  | 0 | 4,821 | -4,821 |
| General government | -45 | 0 | -45 |  | 19 | 0 | 19 |
| Other sectors | -10 | 0 | -10 |  | 39 | 0 | 39 |
| 4.3. Loans | 0 | -2,022 | 2,022 |  | 0 | -43,858 | 43,858 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -2,275 | 2,275 |  | 0 | -54,958 | 54,958 |
| General government | 0 | 184 | -184 |  | 0 | -1,028 | 1,028 |
| Other sectors | 0 | 69 | -69 |  | 0 | 12,128 | -12,128 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | -7,926 | 7,926 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -7,926 | 7,926 |
| 4.6. Other accounts receivable/ Payable | 0 | 9,588 | -9,588 |  | 0 | 52,791 | -52,791 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 9,588 | -9,588 |  | 0 | 52,791 | -52,791 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **-12,932** | **N.A** | **-12,932** |  | **-6,110** | **N.A** | **-6,110** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | -12,932 | N.A | -12,932 |  | -6,110 | N.A | -6,110 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **667,054** | **-667,054** |  | **0** | **542,445** | **-542,445** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **7,008** | **-180,135** | **187,143** |  | **-1,216** | **-29,125** | **27,909** |  | **-13,239** | **-165,488** | **152,249** |
| **23** | **18,197** | **-18,174** |  | **-2** | **9,149** | **-9,151** |  | **66** | **52,655** | **-52,589** |
| 23 | 17,064 | -17,041 |  | -2 | 9,571 | -9,573 |  | 66 | 50,360 | -50,294 |
| 0 | 1,133 | -1,133 |  | 0 | -422 | 422 |  | 0 | 2,295 | -2,295 |
| **-207** | **25,442** | **-25,649** |  | **-41** | **28,479** | **-28,520** |  | **-285** | **52,635** | **-52,920** |
| -207 | 25,442 | -25,649 |  | -41 | 28,479 | -28,520 |  | -285 | 52,635 | -52,920 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-11** | **######** | **223,763** |  | **-112** | **-66,753** | **66,641** |  | **-120** | **-270,778** | **270,658** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -11 | 6,253 | -6,264 |  | -112 | 8,030 | -8,142 |  | -120 | 25,459 | -25,579 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 6,253 | -6,253 |  | 0 | 8,030 | -8,030 |  | 0 | 25,459 | -25,459 |
| 36 | 0 | 36 |  | -36 | 0 | -36 |  | -26 | 0 | -26 |
| -47 | 0 | -47 |  | -76 | 0 | -76 |  | -94 | 0 | -94 |
| 0 | 1,374 | -1,374 |  | 0 | -58,109 | 58,109 |  | 0 | -102,615 | 102,615 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 4,867 | -4,867 |  | 0 | -61,906 | 61,906 |  | 0 | -114,272 | 114,272 |
| 0 | 1,372 | -1,372 |  | 0 | -1,367 | 1,367 |  | 0 | -839 | 839 |
| 0 | -4,865 | 4,865 |  | 0 | 5,164 | -5,164 |  | 0 | 12,496 | -12,496 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -208,435 | 208,435 |  | 0 | -4,453 | 4,453 |  | 0 | -220,814 | 220,814 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -208,435 | 208,435 |  | 0 | -4,453 | 4,453 |  | 0 | -220,814 | 220,814 |
| 0 | -22,966 | 22,966 |  | 0 | -12,221 | 12,221 |  | 0 | 27,192 | -27,192 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -22,966 | 22,966 |  | 0 | -12,221 | 12,221 |  | 0 | 27,192 | -27,192 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **7,203** | **N.A** | **7,203** |  | **-1,061** | **N.A** | **-1,061** |  | **-12,900** | **0** | **-12,900** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 7,203 | N.A | 7,203 |  | -1,061 | N.A | -1,061 |  | -12,900 | N.A | -12,900 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **341,445** | **-341,445** |  | **0** | **481,195** | **-481,195** |  | **0** | **2,032,139** | **-2,032,139** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **496,290** | **141,081** | **355,209** |  | **525,013** | **278,086** | **496,290** |
| **A. Goods and services** | **189,026** | **99,932** | **89,094** |  | **187,109** | **164,432** | **189,026** |
| **a. Goods** | **151,830** | **51,609** | **100,221** |  | **141,730** | **97,622** | **151,830** |
| 1. General merchandise | 151,797 | 51,609 | 100,188 |  | 141,693 | 97,622 | 151,797 |
| 2. Net exports of goods under merchanting (only export) | 33 | N.A | 33 |  | 37 | N.A | 33 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **37,196** | **48,323** | **-11,127** |  | **45,379** | **66,810** | **37,196** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 6 | 3 | 3 |  | 2 | 111 | 6 |
| 3. Transport | 1,237 | 4,611 | -3,374 |  | 1,433 | 5,868 | 1,237 |
| 4. Travel | 2,250 | 21,764 | -19,514 |  | 3,051 | 23,597 | 2,250 |
| 5. Construction | 110 | 0 | 110 |  | 162 | 0 | 110 |
| 6. Insurance and pension services | 635 | 9,275 | -8,640 |  | 717 | 5,121 | 635 |
| 7. Financial services | 175 | 1,138 | -963 |  | 235 | 3,055 | 175 |
| 8. Charges for the use of intellectual property n.i.e. | 87 | 1,303 | -1,216 |  | 104 | 1,139 | 87 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 15,463 | 5,369 | 10,094 |  | 24,796 | 7,379 | 15,463 |
| 10. Other business services | 13,098 | 4,266 | 8,832 |  | 12,495 | 17,676 | 13,098 |
| 11. Personal, cultural, and recreational services | 92 | 29 | 63 |  | 109 | 38 | 92 |
| 12. Government goods and services n.i.e. | 4,043 | 565 | 3,478 |  | 2,275 | 2,826 | 4,043 |
| **B. Primary income** | **6,316** | **33,812** | **-27,496** |  | **7,070** | **109,227** | **6,316** |
| 1. Compensation of employees | 1,477 | 151 | 1,326 |  | 1,515 | 176 | 1,477 |
| 2. Investment income | 4,839 | 33,661 | -28,822 |  | 5,555 | 109,051 | 4,839 |
| 2.1 Direct investment | 31 | 18,526 | -18,495 |  | 46 | 29,342 | 31 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 16 | 18,523 | -18,507 |  | 0 | 29,290 | 16 |
| 2.1.2. Interest | 15 | 3 | 12 |  | 46 | 52 | 15 |
| 2.2. Portfolio investment | 151 | 11,734 | -11,583 |  | 11 | 77,091 | 151 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 151 | 502 | -351 |  | 11 | 1,126 | 151 |
| 2.2.2. Interest | 0 | 11,232 | -11,232 |  | 0 | 75,965 | 0 |
| 2.3. Other investment | 4,388 | 3,401 | 987 |  | 5,045 | 2,618 | 4,388 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 4,388 | 3,401 | 987 |  | 5,045 | 2,618 | 4,388 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 269 | N.A | 269 |  | 453 | N.A | 269 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **300,948** | **7,337** | **293,611** |  | **330,834** | **4,427** | **300,948** |
| 1. General government | 621 | 27 | 594 |  | 2,228 | 73 | 621 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 300,327 | 7,310 | 293,017 |  | 328,606 | 4,354 | 300,327 |
| **2. Capital account** | **3** | **0** | **3** |  | **16,955** | **6** | **3** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 1 | 0 | 1 |  | 0 | 6 | 1 |
| 2. Capital transfers | 2 | 0 | 2 |  | 16,955 | 0 | 2 |
| 2.1. General government | 0 | 0 | 0 |  | 16,955 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 16,955 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2 | 0 | 2 |  | 0 | 0 | 2 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 2 | 0 | 2 |  | 0 | 0 | 2 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **496,293** | **141,081** | **355,212** |  | **541,968** | **278,092** | **496,293** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Kingdom** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **547,800** | **136,186** | **411,614** |  | **587,511** | **250,977** | **336,534** |  | **2,156,614** | **806,330** | **1,350,284** |
| **187,433** | **79,398** | **108,035** |  | **174,739** | **92,178** | **82,561** |  | **738,307** | **435,940** | **302,367** |
| **144,675** | **42,422** | **102,253** |  | **135,305** | **39,481** | **95,824** |  | **573,540** | **231,134** | **342,406** |
| 144,613 | 42,422 | 102,191 |  | 135,256 | 39,481 | 95,775 |  | 573,359 | 231,134 | 342,225 |
| 62 | N.A | 62 |  | 49 | N.A | 49 |  | 181 | N.A | 181 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **42,757** | **36,976** | **5,782** |  | **39,434** | **52,697** | **-13,263** |  | **164,766** | **204,806** | **-40,039** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 264 | -261 |  | 1 | 18 | -17 |  | 12 | 396 | -384 |
| 1,771 | 4,028 | -2,257 |  | 1,150 | 4,398 | -3,248 |  | 5,591 | 18,905 | -13,314 |
| 3,441 | 14,234 | -10,793 |  | 2,660 | 16,187 | -13,527 |  | 11,402 | 75,782 | -64,380 |
| 129 | 0 | 129 |  | 147 | 0 | 147 |  | 548 | 0 | 548 |
| 2,298 | 1,852 | 446 |  | 551 | 3,168 | -2,617 |  | 4,201 | 19,416 | -15,215 |
| 191 | 3,308 | -3,117 |  | 124 | 3,556 | -3,432 |  | 725 | 11,057 | -10,332 |
| 97 | 1,407 | -1,310 |  | 106 | 2,094 | -1,988 |  | 394 | 5,943 | -5,549 |
|  |  |  |  |  |  |  |  |  |  |  |
| 19,609 | 4,989 | 14,620 |  | 23,200 | 6,732 | 16,468 |  | 83,068 | 24,469 | 58,599 |
| 13,184 | 5,263 | 7,922 |  | 10,145 | 10,653 | -508 |  | 48,922 | 37,858 | 11,065 |
| 136 | 21 | 115 |  | 278 | 28 | 250 |  | 615 | 116 | 499 |
| 1,898 | 1,610 | 288 |  | 1,072 | 5,863 | -4,791 |  | 9,288 | 10,864 | -1,576 |
| **3,091** | **53,119** | **-50,028** |  | **2,628** | **152,625** | **-149,997** |  | **19,105** | **348,783** | **-329,678** |
| 1,789 | 130 | 1,659 |  | 1,389 | 132 | 1,257 |  | 6,170 | 589 | 5,581 |
| 1,302 | 52,989 | -51,687 |  | 1,239 | 152,493 | -151,254 |  | 12,935 | 348,194 | -335,259 |
| 50 | 38,458 | -38,408 |  | 46 | 73,042 | -72,996 |  | 173 | 159,368 | -159,195 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 38,385 | -38,384 |  | 0 | 73,029 | -73,029 |  | 17 | 159,227 | -159,210 |
| 49 | 73 | -24 |  | 46 | 13 | 33 |  | 156 | 141 | 15 |
| 1 | 11,540 | -11,539 |  | 11 | 77,067 | -77,056 |  | 174 | 177,432 | -177,258 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 354 | -353 |  | 11 | 1,913 | -1,902 |  | 174 | 3,895 | -3,721 |
| 0 | 11,186 | -11,186 |  | 0 | 75,154 | -75,154 |  | 0 | 173,537 | -173,537 |
| 757 | 2,991 | -2,234 |  | 617 | 2,384 | -1,767 |  | 10,807 | 11,394 | -587 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 757 | 2,991 | -2,234 |  | 617 | 2,384 | -1,767 |  | 10,807 | 11,394 | -587 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 494 | N.A | 494 |  | 565 | N.A | 565 |  | 1,781 | N.A | 1,781 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **357,276** | **3,669** | **353,607** |  | **410,144** | **6,174** | **403,970** |  | **1,399,202** | **21,607** | **1,377,595** |
| 1,758 | 33 | 1,725 |  | 4,154 | 60 | 4,094 |  | 8,761 | 193 | 8,568 |
|  |  |  |  |  |  |  |  |  |  |  |
| 355,518 | 3,636 | 351,882 |  | 405,990 | 6,114 | 399,876 |  | 1,390,441 | 21,414 | 1,369,027 |
| **10,676** | **0** | **10,676** |  | **10,747** | **1** | **10,746** |  | **38,381** | **7** | **38,374** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 6 | -5 |
| 10,676 | 0 | 10,676 |  | 10,747 | 1 | 10,746 |  | 38,380 | 1 | 38,379 |
| 10,635 | 0 | 10,635 |  | 10,733 | 0 | 10,733 |  | 38,323 | 0 | 38,323 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10,635 | 0 | 10,635 |  | 10,733 | 0 | 10,733 |  | 38,323 | 0 | 38,323 |
|  |  |  |  |  |  |  |  |  |  |  |
| 41 | 0 | 41 |  | 14 | 1 | 13 |  | 57 | 1 | 56 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 41 | 0 | 41 |  | 14 | 1 | 13 |  | 57 | 1 | 56 |
|  |  |  |  |  |  |  |  |  |  |  |
| **558,476** | **136,186** | **422,290** |  | **598,258** | **250,978** | **347,280** |  | **2,194,995** | **806,337** | **1,388,658** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **600** | **125,078** | **-124,478** |  | **-10,365** | **46,830** | **-57,195** |
| **1. Direct investment** | **0** | **25,124** | **-25,124** |  | **0** | **31,575** | **-31,575** |
| 1.1. Equity and investment fund shares | 0 | 16,499 | -16,499 |  | 0 | 32,077 | -32,077 |
| 1.2. Debt instruments | 0 | 8,625 | -8,625 |  | 0 | -502 | 502 |
| **2. Portfolio investment** | **-70** | **1,430** | **-1,500** |  | **4** | **-1,686** | **1,690** |
| 1.1. Equity and investment fund shares | -70 | 1,430 | -1,500 |  | 4 | -1,686 | 1,690 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-5,536** | **98,524** | **-104,060** |  | **-7,691** | **16,941** | **-24,632** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -5,536 | 90,433 | -95,969 |  | -7,691 | 1,961 | -9,652 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 90,433 | -90,433 |  | 0 | 1,961 | -1,961 |
| General government | 255 | 0 | 255 |  | -187 | 0 | -187 |
| Other sectors | -5,791 | 0 | -5,791 |  | -7,504 | 0 | -7,504 |
| 4.3. Loans | 0 | 8,062 | -8,062 |  | 0 | 14,982 | -14,982 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 8,062 | -8,062 |  | 0 | 14,970 | -14,970 |
| Other sectors | 0 | 0 | 0 |  | 0 | 12 | -12 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 29 | -29 |  | 0 | -2 | 2 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | -3 | 3 |  | 0 | 0 | 0 |
| Other sectors | 0 | 32 | -32 |  | 0 | -2 | 2 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **6,206** | **N.A** | **6,206** |  | **-2,678** | **N.A** | **-2,678** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 6,206 | N.A | 6,206 |  | -2,678 | N.A | -2,678 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **479,690** | **-479,690** |  | **0** | **321,071** | **-321,071** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Kingdom** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **997** | **31,458** | **-30,461** |  | **4,207** | **-817,193** | **821,400** |  | **-4,561** | **-613,827** | **609,266** |
| **0** | **18,106** | **-18,106** |  | **0** | **19,662** | **-19,662** |  | **0** | **94,467** | **-94,467** |
| 0 | 16,125 | -16,125 |  | 0 | 21,136 | -21,136 |  | 0 | 85,837 | -85,837 |
| 0 | 1,981 | -1,981 |  | 0 | -1,474 | 1,474 |  | 0 | 8,630 | -8,630 |
| **-135** | **4,107** | **-4,242** |  | **-190** | **31,129** | **-31,319** |  | **-391** | **34,980** | **-35,371** |
| -135 | 4,107 | -4,242 |  | -190 | 31,129 | -31,319 |  | -391 | 34,980 | -35,371 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **7,004** | **9,245** | **-2,241** |  | **800** | **######** | **868,784** |  | **-5,423** | **######** | **737,851** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7,004 | 20,383 | -13,379 |  | 800 | 43,904 | -43,104 |  | -5,423 | 156,681 | -162,104 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 20,383 | -20,383 |  | 0 | 43,904 | -43,904 |  | 0 | 156,681 | -156,681 |
| 198 | 0 | 198 |  | -153 | 0 | -153 |  | 113 | 0 | 113 |
| 6,806 | 0 | 6,806 |  | 953 | 0 | 953 |  | -5,536 | 0 | -5,536 |
| 0 | -11,198 | 11,198 |  | 0 | -911,881 | 911,881 |  | 0 | -900,035 | 900,035 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -751,586 | 751,586 |  | 0 | -751,586 | 751,586 |
| 0 | -11,267 | 11,267 |  | 0 | 4,967 | -4,967 |  | 0 | 16,732 | -16,732 |
| 0 | 69 | -69 |  | 0 | -165,262 | 165,262 |  | 0 | -165,181 | 165,181 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 60 | -60 |  | 0 | -7 | 7 |  | 0 | 80 | -80 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -1 | 1 |  | 0 | -4 | 4 |
| 0 | 60 | -60 |  | 0 | -6 | 6 |  | 0 | 84 | -84 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **-5,872** | **N.A** | **-5,872** |  | **3,597** | **N.A** | **3,597** |  | **1,253** | **0** | **1,253** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| -5,872 | N.A | -5,872 |  | 3,597 | N.A | 3,597 |  | 1,253 | N.A | 1,253 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **452,751** | **-452,751** |  | **474,120** | **0** | **474,120** |  | **0** | **779,392** | **-779,392** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **157,712** | **85,157** | **72,555** |  | **162,842** | **87,964** | **74,878** |
| **A. Goods and services** | **112,711** | **84,279** | **28,432** |  | **114,507** | **85,209** | **29,298** |
| **a. Goods** | **102,204** | **63,665** | **38,539** |  | **100,240** | **64,056** | **36,184** |
| 1. General merchandise | 102,522 | 63,665 | 38,857 |  | 100,266 | 64,056 | 36,210 |
| 2. Net exports of goods under merchanting (only export) | -318 | N.A | -318 |  | -26 | N.A | -26 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **10,507** | **20,614** | **-10,107** |  | **14,267** | **21,153** | **-6,886** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 24 | 0 | 24 |  | 37 | 0 | 37 |
| 3. Transport | 104 | 12,882 | -12,778 |  | 195 | 12,307 | -12,112 |
| 4. Travel | 1,950 | 5,118 | -3,168 |  | 2,850 | 2,685 | 165 |
| 5. Construction | 1 | 0 | 1 |  | 79 | 0 | 79 |
| 6. Insurance and pension services | 2 | 2 | 0 |  | 2 | 81 | -79 |
| 7. Financial services | 261 | 784 | -523 |  | 153 | 782 | -629 |
| 8. Charges for the use of intellectual property n.i.e. | 28 | 0 | 28 |  | 17 | 9 | 8 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 3,575 | 444 | 3,131 |  | 3,157 | 455 | 2,702 |
| 10. Other business services | 2,463 | 1,343 | 1,120 |  | 4,954 | 4,466 | 488 |
| 11. Personal, cultural, and recreational services | 21 | 0 | 21 |  | 3 | 6 | -3 |
| 12. Government goods and services n.i.e. | 2,078 | 41 | 2,037 |  | 2,820 | 362 | 2,458 |
| **B. Primary income** | **488** | **458** | **30** |  | **517** | **2,422** | **-1,905** |
| 1. Compensation of employees | 274 | 1 | 273 |  | 221 | 0 | 221 |
| 2. Investment income | 214 | 457 | -243 |  | 296 | 2,422 | -2,126 |
| 2.1 Direct investment | 0 | 196 | -196 |  | 0 | 498 | -498 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 196 | -196 |  | 0 | 498 | -498 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 83 | 261 | -178 |  | 45 | 1,924 | -1,879 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 83 | 261 | -178 |  | 45 | 1,924 | -1,879 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 131 | N.A | 131 |  | 251 | N.A | 251 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **44,513** | **420** | **44,093** |  | **47,818** | **333** | **47,485** |
| 1. General government | 410 | 0 | 410 |  | 580 | 0 | 580 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 44,103 | 420 | 43,683 |  | 47,238 | 333 | 46,905 |
| **2. Capital account** | **424** | **0** | **424** |  | **2,972** | **0** | **2,972** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 424 | 0 | 424 |  | 2,972 | 0 | 2,972 |
| 2.1. General government | 229 | 0 | 229 |  | 2,687 | 0 | 2,687 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 229 | 0 | 229 |  | 2,687 | 0 | 2,687 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 195 | 0 | 195 |  | 285 | 0 | 285 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 195 | 0 | 195 |  | 285 | 0 | 285 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **158,136** | **85,157** | **72,979** |  | **165,814** | **87,964** | **77,850** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Germany** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **165,392** | **92,882** | **72,510** |  | **#####** | **90,295** | **76,413** |  | **652,654** | **356,298** | **296,356** |
| **116,934** | **89,575** | **27,359** |  | **116,121** | **83,387** | **32,734** |  | **460,273** | **342,450** | **117,823** |
| **102,773** | **65,677** | **37,096** |  | **#####** | **62,274** | **41,659** |  | **409,150** | **255,672** | **153,478** |
| 102,995 | 65,677 | 37,318 |  | 104,011 | 62,274 | 41,737 |  | 409,794 | 255,672 | 154,122 |
| -222 | N.A | -222 |  | -78 | N.A | -78 |  | -644 | N.A | -644 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **14,161** | **23,898** | **-9,737** |  | **12,188** | **21,113** | **-8,925** |  | **51,123** | **86,778** | **-35,655** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 8 | 0 | 8 |  | 69 | 0 | 69 |
| 323 | 13,142 | -12,819 |  | 341 | 15,465 | -15,124 |  | 963 | 53,796 | -52,833 |
| 3,387 | 4,141 | -754 |  | 2,669 | 3,359 | -690 |  | 10,856 | 15,303 | -4,447 |
| 29 | 5 | 24 |  | 33 | 9 | 24 |  | 142 | 14 | 128 |
| 8 | 145 | -137 |  | 2 | 24 | -22 |  | 14 | 252 | -238 |
| 239 | 681 | -442 |  | 98 | 630 | -532 |  | 751 | 2,877 | -2,126 |
| 32 | 1,482 | -1,450 |  | 23 | 11 | 12 |  | 100 | 1,502 | -1,402 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4,407 | 326 | 4,081 |  | 3,692 | 425 | 3,267 |  | 14,831 | 1,650 | 13,181 |
| 3,564 | 3,675 | -111 |  | 2,996 | 852 | 2,144 |  | 13,977 | 10,336 | 3,641 |
| 12 | 1 | 11 |  | 10 | 0 | 10 |  | 46 | 7 | 39 |
| 2,160 | 300 | 1,860 |  | 2,316 | 338 | 1,978 |  | 9,374 | 1,041 | 8,333 |
| **392** | **2,906** | **-2,514** |  | **289** | **6,533** | **-6,244** |  | **1,686** | **12,319** | **-10,633** |
| 233 | 0 | 233 |  | 221 | 0 | 221 |  | 949 | 1 | 948 |
| 159 | 2,906 | -2,747 |  | 68 | 6,533 | -6,465 |  | 737 | 12,318 | -11,581 |
| 0 | 2,631 | -2,631 |  | 0 | 4,766 | -4,766 |  | 0 | 8,091 | -8,091 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2,631 | -2,631 |  | 0 | 4,764 | -4,764 |  | 0 | 8,089 | -8,089 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 2 | -2 |
| 1 | 1 | 0 |  | 0 | 0 | 0 |  | 1 | 1 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 1 | 0 |  | 0 | 0 | 0 |  | 1 | 1 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 86 | 274 | -188 |  | 68 | 1,767 | -1,699 |  | 282 | 4,226 | -3,944 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 86 | 274 | -188 |  | 68 | 1,767 | -1,699 |  | 282 | 4,226 | -3,944 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 72 | N.A | 72 |  | 0 | N.A | 0 |  | 454 | N.A | 454 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **48,066** | **401** | **47,665** |  | **50,298** | **375** | **49,923** |  | **190,695** | **1,529** | **189,166** |
| 370 | 0 | 370 |  | 108 | 8 | 100 |  | 1,468 | 8 | 1,460 |
|  |  |  |  |  |  |  |  |  |  |  |
| 47,696 | 401 | 47,295 |  | 50,190 | 367 | 49,823 |  | 189,227 | 1,521 | 187,706 |
| **1,006** | **838** | **168** |  | **2,245** | **557** | **1,688** |  | **6,647** | **1,395** | **5,252** |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 838 | -837 |  | 0 | 557 | -557 |  | 1 | 1,395 | -1,394 |
| 1,005 | 0 | 1,005 |  | 2,245 | 0 | 2,245 |  | 6,646 | 0 | 6,646 |
| 956 | 0 | 956 |  | 1,950 | 0 | 1,950 |  | 5,822 | 0 | 5,822 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 956 | 0 | 956 |  | 1,950 | 0 | 1,950 |  | 5,822 | 0 | 5,822 |
|  |  |  |  |  |  |  |  |  |  |  |
| 49 | 0 | 49 |  | 295 | 0 | 295 |  | 824 | 0 | 824 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 49 | 0 | 49 |  | 295 | 0 | 295 |  | 824 | 0 | 824 |
|  |  |  |  |  |  |  |  |  |  |  |
| **166,398** | **93,720** | **72,678** |  | **#####** | **90,852** | **78,101** |  | **659,301** | **357,693** | **301,608** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-12,901** | **-337** | **-12,564** |  | **-5,961** | **-18,110** | **12,149** |
| **1. Direct investment** | **0** | **87** | **-87** |  | **0** | **187** | **-187** |
| 1.1. Equity and investment fund shares | 0 | 207 | -207 |  | 0 | 122 | -122 |
| 1.2. Debt instruments | 0 | -120 | 120 |  | 0 | 65 | -65 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **-35** | **35** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | -35 | 35 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-48** | **-424** | **376** |  | **45** | **####** | **18,307** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -48 | 450 | -498 |  | 45 | 178 | -133 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 450 | -450 |  | 0 | 178 | -178 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -48 | 0 | -48 |  | 45 | 0 | 45 |
| 4.3. Loans | 0 | -1,147 | 1,147 |  | 0 | -18,029 | 18,029 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -17,914 | 17,914 |
| General government | 0 | -532 | 532 |  | 0 | 3 | -3 |
| Other sectors | 0 | -615 | 615 |  | 0 | -118 | 118 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 273 | -273 |  | 0 | -411 | 411 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 273 | -273 |  | 0 | -411 | 411 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **-12,853** | **N.A** | **-12,853** |  | **-6,006** | **N.A** | **-6,006** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | -12,853 | N.A | -12,853 |  | -6,006 | N.A | -6,006 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **85,543** | **-85,543** |  | **0** | **65,701** | **-65,701** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Germany** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,852** | **557** | **1,295** |  | **4,118** | **-19,193** | **23,311** |  | **-12,892** | **-37,083** | **24,191** |
| **26** | **150** | **-124** |  | **0** | **-210** | **210** |  | **26** | **214** | **-188** |
| 26 | 251 | -225 |  | 0 | 211 | -211 |  | 26 | 791 | -765 |
| 0 | -101 | 101 |  | 0 | -421 | 421 |  | 0 | -577 | 577 |
| **-137** | **-61** | **-76** |  | **-1** | **0** | **-1** |  | **-138** | **-96** | **-42** |
| -137 | -61 | -76 |  | -1 | 0 | -1 |  | -138 | -96 | -42 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **47** | **468** | **-421** |  | **-88** | **-18,983** | **18,895** |  | **-44** | **-37,201** | **37,157** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 47 | 302 | -255 |  | -88 | 348 | -436 |  | -44 | 1,278 | -1,322 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 302 | -302 |  | 0 | 348 | -348 |  | 0 | 1,278 | -1,278 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 47 | 0 | 47 |  | -88 | 0 | -88 |  | -44 | 0 | -44 |
| 0 | 1,680 | -1,680 |  | 0 | -18,872 | 18,872 |  | 0 | -36,368 | 36,368 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,008 | -1,008 |  | 0 | -17,323 | 17,323 |  | 0 | -34,229 | 34,229 |
| 0 | 1,363 | -1,363 |  | 0 | -1,361 | 1,361 |  | 0 | -527 | 527 |
| 0 | -691 | 691 |  | 0 | -188 | 188 |  | 0 | -1,612 | 1,612 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,514 | 1,514 |  | 0 | -459 | 459 |  | 0 | -2,111 | 2,111 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,514 | 1,514 |  | 0 | -459 | 459 |  | 0 | -2,111 | 2,111 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **1,916** | **N.A** | **1,916** |  | **4,207** | **N.A** | **4,207** |  | **-12,736** | **0** | **-12,736** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 1,916 | N.A | 1,916 |  | 4,207 | N.A | 4,207 |  | -12,736 | N.A | -12,736 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **71,383** | **-71,383** |  | **0** | **54,790** | **-54,790** |  | **0** | **277,417** | **#####** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **88,811** | **45,156** | **43,655** |  | **96,844** | **51,327** | **45,517** |
| **A. Goods and services** | **51,398** | **33,506** | **17,892** |  | **59,642** | **37,907** | **21,735** |
| **a. Goods** | **47,585** | **21,624** | **25,961** |  | **52,236** | **24,466** | **27,770** |
| 1. General merchandise | 47,585 | 21,624 | 25,961 |  | 52,234 | 24,466 | 27,768 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 2 | n.a | 2 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,813** | **11,882** | **-8,069** |  | **7,406** | **13,441** | **-6,035** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 3. Transport | 333 | 7,944 | -7,611 |  | 336 | 7,692 | -7,356 |
| 4. Travel | 458 | 1,320 | -862 |  | 592 | 701 | -109 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 4 | 244 | -240 |  | 81 | 232 | -151 |
| 7. Financial services | 17 | 39 | -22 |  | 37 | 54 | -17 |
| 8. Charges for the use of intellectual property n.i.e. | 10 | 26 | -16 |  | 11 | 294 | -283 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 421 | 630 | -209 |  | 731 | 381 | 350 |
| 10. Other business services | 682 | 1,665 | -983 |  | 3,268 | 2,663 | 605 |
| 11. Personal, cultural, and recreational services | 2 | 0 | 2 |  | 5 | 0 | 5 |
| 12. Government goods and services n.i.e. | 1,885 | 14 | 1,871 |  | 2,345 | 1,424 | 921 |
| **B. Primary income** | **105** | **11,482** | **-11,377** |  | **140** | **13,186** | **-13,046** |
| 1. Compensation of employees | 92 | 0 | 92 |  | 103 | 0 | 103 |
| 2. Investment income | 13 | 11,482 | -11,469 |  | 37 | 13,186 | -13,149 |
| 2.1 Direct investment | 2 | 9,771 | -9,769 |  | 2 | 8,063 | -8,061 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 2 | 9,771 | -9,769 |  | 2 | 8,063 | -8,061 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 8 | 0 | 8 |  | 9 | 0 | 9 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 8 | 0 | 8 |  | 9 | 0 | 9 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 3 | 1,711 | -1,708 |  | 26 | 5,123 | -5,097 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 3 | 1,711 | -1,708 |  | 26 | 5,123 | -5,097 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **37,308** | **168** | **37,140** |  | **37,062** | **234** | **36,828** |
| 1. General government | 808 | 0 | 808 |  | 916 | 0 | 916 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 36,500 | 168 | 36,332 |  | 36,146 | 234 | 35,912 |
| **2. Capital account** | **175** | **0** | **175** |  | **519** | **0** | **519** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 175 | 0 | 175 |  | 519 | 0 | 519 |
| 2.1. General government | 0 | 0 | 0 |  | 519 | 0 | 519 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 519 | 0 | 519 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 175 | 0 | 175 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 175 | 0 | 175 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **88,986** | **45,156** | **43,830** |  | **97,363** | **51,327** | **46,036** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **France** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **92,775** | **45,208** | **47,567** |  | **87,230** | **51,440** | **35,790** |  | **365,660** | **193,131** | **172,529** |
| **57,539** | **34,252** | **23,287** |  | **49,631** | **33,346** | **16,285** |  | **218,210** | **139,011** | **79,199** |
| **49,114** | **21,055** | **28,059** |  | **45,101** | **19,643** | **25,458** |  | **194,037** | **86,788** | **107,249** |
| 49,114 | 21,055 | 28,059 |  | 45,101 | 19,643 | 25,458 |  | 194,034 | 86,788 | 107,246 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 3 | n.a | 3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **8,425** | **13,197** | **-4,772** |  | **4,530** | **13,703** | **-9,173** |  | **24,173** | **52,223** | **-28,050** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 369 | 7,633 | -7,264 |  | 205 | 9,868 | -9,663 |  | 1,243 | 33,137 | -31,894 |
| 462 | 1,167 | -705 |  | 456 | 1,104 | -648 |  | 1,968 | 4,292 | -2,324 |
| 0 | 0 | 0 |  | 35 | 0 | 35 |  | 35 | 0 | 35 |
| 13 | 465 | -452 |  | 0 | 97 | -97 |  | 98 | 1,038 | -940 |
| 20 | 85 | -65 |  | 55 | 83 | -28 |  | 129 | 261 | -132 |
| 6 | 0 | 6 |  | 6 | 0 | 6 |  | 33 | 320 | -287 |
|  |  |  |  |  |  |  |  |  |  |  |
| 401 | 317 | 84 |  | 272 | 700 | -428 |  | 1,825 | 2,028 | -203 |
| 5,067 | 2,412 | 2,655 |  | 1,407 | 1,425 | -18 |  | 10,423 | 8,165 | 2,258 |
| 1 | 3 | -2 |  | 1 | 0 | 1 |  | 9 | 3 | 6 |
| 2,086 | 1,115 | 971 |  | 2,093 | 426 | 1,667 |  | 8,409 | 2,979 | 5,430 |
| **105** | **10,722** | **-10,617** |  | **104** | **17,866** | **-17,762** |  | **454** | **53,256** | **-52,802** |
| 98 | 0 | 98 |  | 85 | 0 | 85 |  | 378 | 0 | 378 |
| 7 | 10,722 | -10,715 |  | 19 | 17,866 | -17,847 |  | 76 | 53,256 | -53,180 |
| 4 | 8,615 | -8,611 |  | 4 | 13,878 | -13,874 |  | 12 | 40,327 | -40,315 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4 | 8,615 | -8,611 |  | 4 | 13,878 | -13,874 |  | 12 | 40,327 | -40,315 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 13 | 0 | 13 |  | 31 | 0 | 31 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 13 | 0 | 13 |  | 31 | 0 | 31 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 2,107 | -2,105 |  | 2 | 3,988 | -3,986 |  | 33 | 12,929 | -12,896 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 2,107 | -2,105 |  | 2 | 3,988 | -3,986 |  | 33 | 12,929 | -12,896 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **35,131** | **234** | **34,897** |  | **37,495** | **228** | **37,267** |  | **146,996** | **864** | **146,132** |
| 1,038 | 0 | 1,038 |  | 1,144 | 0 | 1,144 |  | 3,906 | 0 | 3,906 |
|  |  |  |  |  |  |  |  |  |  |  |
| 34,093 | 234 | 33,859 |  | 36,351 | 228 | 36,123 |  | 143,090 | 864 | 142,226 |
| **416** | **0** | **416** |  | **760** | **0** | **760** |  | **1,870** | **0** | **1,870** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 416 | 0 | 416 |  | 760 | 0 | 760 |  | 1,870 | 0 | 1,870 |
| 339 | 0 | 339 |  | 742 | 0 | 742 |  | 1,600 | 0 | 1,600 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 339 | 0 | 339 |  | 742 | 0 | 742 |  | 1,600 | 0 | 1,600 |
|  |  |  |  |  |  |  |  |  |  |  |
| 77 | 0 | 77 |  | 18 | 0 | 18 |  | 270 | 0 | 270 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 77 | 0 | 77 |  | 18 | 0 | 18 |  | 270 | 0 | 270 |
|  |  |  |  |  |  |  |  |  |  |  |
| **93,191** | **45,208** | **47,983** |  | **87,990** | **51,440** | **36,550** |  | **367,530** | **193,131** | **174,399** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **40** | **5,839** | **-5,799** |  | **-22** | **-19,559** | **19,537** |
| **1. Direct investment** | **0** | **8,177** | **-8,177** |  | **0** | **9,051** | **-9,051** |
| 1.1. Equity and investment fund shares | 0 | 8,177 | -8,177 |  | 0 | 9,051 | -9,051 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **-12** | **0** | **-12** |  | **-5** | **3** | **-8** |
| 1.1. Equity and investment fund shares | -12 | 0 | -12 |  | -5 | 3 | -8 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **52** | **-2,338** | **2,390** |  | **-17** | **-28,613** | **28,596** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 52 | 13 | 39 |  | -17 | 8 | -25 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 13 | -13 |  | 0 | 8 | -8 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 52 | 0 | 52 |  | -17 | 0 | -17 |
| 4.3. Loans | 0 | -3,631 | 3,631 |  | 0 | -28,991 | 28,991 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -3,318 | 3,318 |  | 0 | -28,366 | 28,366 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -313 | 313 |  | 0 | -625 | 625 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 1,280 | -1,280 |  | 0 | 370 | -370 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1,280 | -1,280 |  | 0 | 370 | -370 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **49,629** | **-49,629** |  | **0** | **26,499** | **-26,499** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **France** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-64** | **10,798** | **-10,862** |  | **4** | **-29,904** | **29,908** |  | **-42** | **-32,826** | **32,784** |
| **0** | **8,112** | **-8,112** |  | **0** | **7,899** | **-7,899** |  | **0** | **33,239** | **-33,239** |
| 0 | 8,112 | -8,112 |  | 0 | 7,899 | -7,899 |  | 0 | 33,239 | -33,239 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-7** | **34** | **-41** |  | **-7** | **0** | **-7** |  | **-31** | **37** | **-68** |
| -7 | 34 | -41 |  | -7 | 0 | -7 |  | -31 | 37 | -68 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-57** | **2,652** | **-2,709** |  | **11** | **-37,803** | **37,814** |  | **-11** | **-66,102** | **66,091** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -57 | 28 | -85 |  | 11 | 33 | -22 |  | -11 | 82 | -93 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 28 | -28 |  | 0 | 33 | -33 |  | 0 | 82 | -82 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -57 | 0 | -57 |  | 11 | 0 | 11 |  | -11 | 0 | -11 |
| 0 | 2,511 | -2,511 |  | 0 | -36,312 | 36,312 |  | 0 | -66,423 | 66,423 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3,859 | -3,859 |  | 0 | -35,625 | 35,625 |  | 0 | -63,450 | 63,450 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,348 | 1,348 |  | 0 | -687 | 687 |  | 0 | -2,973 | 2,973 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 113 | -113 |  | 0 | -1,524 | 1,524 |  | 0 | 239 | -239 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 113 | -113 |  | 0 | -1,524 | 1,524 |  | 0 | 239 | -239 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | n.a | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **58,845** | **-58,845** |  | **0** | **6,642** | **-6,642** |  | **0** | **141,615** | **-141,615** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **166,937** | **27,293** | **139,644** |  | **147,696** | **39,694** | **108,002** |
| **A. Goods and services** | **90,852** | **25,893** | **64,959** |  | **79,949** | **39,766** | **40,183** |
| **a. Goods** | **87,069** | **23,031** | **64,038** |  | **76,135** | **36,988** | **39,147** |
| 1. General merchandise | 87,062 | 23,031 | 64,031 |  | 76,134 | 36,988 | 39,146 |
| 2. Net exports of goods under merchanting (only export) | 7 | N.A | 7 |  | 1 | N.A | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,783** | **2,862** | **921** |  | **3,814** | **2,778** | **1,036** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 3. Transport | 24 | 1,614 | -1,590 |  | 33 | 1,645 | -1,612 |
| 4. Travel | 748 | 241 | 507 |  | 902 | 114 | 788 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | -1 | 1 |
| 7. Financial services | 1 | 112 | -111 |  | 42 | 110 | -68 |
| 8. Charges for the use of intellectual property n.i.e. | 6 | 2 | 4 |  | 3 | 0 | 3 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 135 | 61 | 74 |  | 161 | 49 | 112 |
| 10. Other business services | 2,434 | 832 | 1,602 |  | 2,498 | 855 | 1,643 |
| 11. Personal, cultural, and recreational services | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 12. Government goods and services n.i.e. | 433 | 0 | 433 |  | 172 | 6 | 166 |
| **B. Primary income** | **93** | **1,336** | **-1,243** |  | **96** | **-145** | **241** |
| 1. Compensation of employees | 85 | 0 | 85 |  | 92 | 0 | 92 |
| 2. Investment income | 8 | 1,336 | -1,328 |  | 4 | -145 | 149 |
| 2.1 Direct investment | 0 | 1,336 | -1,336 |  | 0 | -148 | 148 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1,336 | -1,336 |  | 0 | -148 | 148 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 8 | 0 | 8 |  | 4 | 3 | 1 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 8 | 0 | 8 |  | 4 | 3 | 1 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **75,992** | **64** | **75,928** |  | **67,651** | **73** | **67,578** |
| 1. General government | 6 | 0 | 6 |  | 24 | 0 | 24 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 75,986 | 64 | 75,922 |  | 67,627 | 73 | 67,554 |
| **2. Capital account** | **16** | **0** | **16** |  | **16** | **0** | **16** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 16 | 0 | 16 |  | 16 | 0 | 16 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 16 | 0 | 16 |  | 16 | 0 | 16 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 16 | 0 | 16 |  | 16 | 0 | 16 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **166,953** | **27,293** | **139,660** |  | **147,712** | **39,694** | **108,018** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Italy** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **147,052** | **32,368** | **114,684** |  | **#####** | **48,389** | **111,449** |  | **621,523** | **147,744** | **473,779** |
| **78,382** | **32,425** | **45,957** |  | **85,949** | **48,127** | **37,822** |  | **335,132** | **146,211** | **188,921** |
| **71,906** | **30,333** | **41,573** |  | **82,322** | **45,345** | **36,977** |  | **317,432** | **135,697** | **181,735** |
| 71,903 | 30,333 | 41,570 |  | 82,321 | 45,345 | 36,976 |  | 317,420 | 135,697 | 181,723 |
| 3 | N.A | 3 |  | 1 | N.A | 1 |  | 12 | N.A | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,476** | **2,092** | **4,384** |  | **3,627** | **2,782** | **845** |  | **17,700** | **10,514** | **7,186** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 1 | 0 | 1 |  | 4 | 0 | 4 |
| 25 | 1,267 | -1,242 |  | 60 | 1,866 | -1,806 |  | 142 | 6,392 | -6,250 |
| 865 | 49 | 816 |  | 616 | 149 | 467 |  | 3,131 | 553 | 2,578 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 85 | -85 |  | 0 | 0 | 0 |  | 0 | 84 | -84 |
| 3 | 145 | -142 |  | 7 | 186 | -179 |  | 53 | 553 | -500 |
| 5 | 0 | 5 |  | 8 | 0 | 8 |  | 22 | 2 | 20 |
|  |  |  |  |  |  |  |  |  |  |  |
| 165 | 40 | 125 |  | 203 | 19 | 184 |  | 664 | 169 | 495 |
| 3,912 | 506 | 3,406 |  | 1,854 | 511 | 1,343 |  | 10,698 | 2,704 | 7,994 |
| 6 | 0 | 6 |  | 2 | 0 | 2 |  | 12 | 0 | 12 |
| 1,492 | 0 | 1,492 |  | 876 | 51 | 825 |  | 2,973 | 57 | 2,916 |
| **110** | **-156** | **266** |  | **74** | **150** | **-76** |  | **373** | **1,185** | **-812** |
| 103 | 0 | 103 |  | 72 | 0 | 72 |  | 352 | 0 | 352 |
| 7 | -156 | 163 |  | 2 | 150 | -148 |  | 21 | 1,185 | -1,164 |
| 0 | -147 | 147 |  | 0 | 136 | -136 |  | 0 | 1,177 | -1,177 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | -147 | 147 |  | 0 | 136 | -136 |  | 0 | 1,177 | -1,177 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | -10 | 17 |  | 2 | 14 | -12 |  | 21 | 7 | 14 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | -10 | 17 |  | 2 | 14 | -12 |  | 21 | 7 | 14 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **68,560** | **99** | **68,461** |  | **73,815** | **112** | **73,703** |  | **286,018** | **348** | **285,670** |
| 28 | 0 | 28 |  | 37 | 1 | 36 |  | 95 | 1 | 94 |
|  |  |  |  |  |  |  |  |  |  |  |
| 68,532 | 99 | 68,433 |  | 73,778 | 111 | 73,667 |  | 285,923 | 347 | 285,576 |
| **0** | **0** | **0** |  | **11** | **0** | **11** |  | **43** | **0** | **43** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 11 | 0 | 11 |  | 43 | 0 | 43 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 11 | 0 | 11 |  | 43 | 0 | 43 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 11 | 0 | 11 |  | 43 | 0 | 43 |
|  |  |  |  |  |  |  |  |  |  |  |
| **147,052** | **32,368** | **114,684** |  | **#####** | **48,389** | **111,460** |  | **621,566** | **147,744** | **473,822** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-1** | **848** | **-849** |  | **1** | **-390** | **391** |
| **1. Direct investment** | **0** | **-142** | **142** |  | **0** | **-143** | **143** |
| 1.1. Equity and investment fund shares | 0 | -142 | 142 |  | 0 | -143 | 143 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-1** | **990** | **-991** |  | **1** | **-247** | **248** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -1 | 989 | -990 |  | 1 | 246 | -245 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 989 | -989 |  | 0 | 246 | -246 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -1 | 0 | -1 |  | 1 | 0 | 1 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -518 | 518 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -518 | 518 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 1 | -1 |  | 0 | 25 | -25 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1 | -1 |  | 0 | 25 | -25 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **0** | **N.A** | **0** |  | **0** | **N.A** | **0** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 0 | N.A | 0 |  | 0 | N.A | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **140,509** | **-140,509** |  | **0** | **107,627** | **-107,627** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Italy** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-2** | **-85** | **83** |  | **0** | **-330** | **330** |  | **-2** | **43** | **-45** |
| **0** | **-144** | **144** |  | **0** | **-142** | **142** |  | **0** | **-571** | **571** |
| 0 | -144 | 144 |  | 0 | -142 | 142 |  | 0 | -571 | 571 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-2** | **59** | **-61** |  | **0** | **-188** | **188** |  | **-2** | **614** | **-616** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2 | 91 | -93 |  | 0 | 244 | -244 |  | -2 | 1,570 | -1,572 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 91 | -91 |  | 0 | 244 | -244 |  | 0 | 1,570 | -1,570 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2 | 0 | -2 |  | 0 | 0 | 0 |  | -2 | 0 | -2 |
| 0 | 0 | 0 |  | 0 | -534 | 534 |  | 0 | -1,052 | 1,052 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -534 | 534 |  | 0 | -1,052 | 1,052 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -32 | 32 |  | 0 | 102 | -102 |  | 0 | 96 | -96 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -32 | 32 |  | 0 | 102 | -102 |  | 0 | 96 | -96 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **0** | **N.A** | **0** |  | **0** | **N.A** | **0** |  | **0** | **0** | **0** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **114,601** | **-114,601** |  | **0** | **111,130** | **-111,130** |  | **0** | **473,867** | **-473,867** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **105,578** | **43,593** | **61,985** |  | **111,273** | **60,927** | **50,346** |
| **A. Goods and services** | **100,163** | **39,493** | **60,670** |  | **99,499** | **53,786** | **45,713** |
| **a. Goods** | **96,705** | **35,200** | **61,505** |  | **95,774** | **46,792** | **48,982** |
| 1. General merchandise | 96,710 | 35,200 | 61,510 |  | 95,774 | 46,792 | 48,982 |
| 2. Net exports of goods under merchanting (only export) | -5 | N.A | -5 |  | 0 | N.A | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,458** | **4,293** | **-835** |  | **3,725** | **6,994** | **-3,269** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 3. Transport | 175 | 2,911 | -2,736 |  | 169 | 2,076 | -1,907 |
| 4. Travel | 21 | 179 | -158 |  | 61 | 85 | -24 |
| 5. Construction | 2 | 0 | 2 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 9 | -9 |  | 2 | 4 | -2 |
| 7. Financial services | 5 | 158 | -153 |  | 6 | 162 | -156 |
| 8. Charges for the use of intellectual property n.i.e. | 7 | 268 | -261 |  | 0 | 2,574 | -2,574 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,314 | 163 | 1,151 |  | 1,293 | 550 | 743 |
| 10. Other business services | 1,874 | 605 | 1,269 |  | 1,709 | 1,542 | 167 |
| 11. Personal, cultural, and recreational services | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 12. Government goods and services n.i.e. | 59 | 0 | 59 |  | 481 | 1 | 480 |
| **B. Primary income** | **187** | **4,056** | **-3,869** |  | **174** | **6,762** | **-6,588** |
| 1. Compensation of employees | 157 | 0 | 157 |  | 157 | 0 | 157 |
| 2. Investment income | 30 | 4,056 | -4,026 |  | 17 | 6,762 | -6,745 |
| 2.1 Direct investment | 0 | 3,841 | -3,841 |  | 0 | 6,638 | -6,638 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 3,841 | -3,841 |  | 0 | 6,634 | -6,634 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 4 | -4 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 30 | 215 | -185 |  | 17 | 124 | -107 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 30 | 215 | -185 |  | 17 | 124 | -107 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **5,228** | **44** | **5,184** |  | **11,600** | **379** | **11,221** |
| 1. General government | 8 | 0 | 8 |  | 3,328 | 0 | 3,328 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5,220 | 44 | 5,176 |  | 8,272 | 379 | 7,893 |
| **2. Capital account** | **22** | **0** | **22** |  | **7** | **0** | **7** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 22 | 0 | 22 |  | 7 | 0 | 7 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 22 | 0 | 22 |  | 7 | 0 | 7 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 22 | 0 | 22 |  | 7 | 0 | 7 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **105,600** | **43,593** | **62,007** |  | **111,280** | **60,927** | **50,353** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Netherlands** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2023** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **110,092** | **54,324** | **55,768** |  | **110,152** | **104,683** | **5,469** |  | **437,095** | **263,527** | **173,568** |
| **102,962** | **49,172** | **53,790** |  | **101,575** | **29,518** | **72,057** |  | **404,199** | **171,969** | **232,230** |
| **99,400** | **43,483** | **55,917** |  | **99,646** | **21,371** | **78,275** |  | **391,526** | **146,846** | **244,680** |
| 99,463 | 43,483 | 55,980 |  | 99,769 | 21,371 | 78,398 |  | 391,716 | 146,846 | 244,870 |
| -63 | N.A | -63 |  | -123 | N.A | -123 |  | -190 | N.A | -190 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,562** | **5,689** | **-2,127** |  | **1,928** | **8,147** | **-6,218** |  | **12,673** | **25,123** | **-12,450** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 220 | 1,926 | -1,706 |  | 230 | 1,271 | -1,041 |  | 795 | 8,184 | -7,390 |
| 68 | 514 | -446 |  | 40 | 1,680 | -1,640 |  | 190 | 2,458 | -2,268 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 2 | 14 | -12 |
| 8 | 165 | -157 |  | 7 | 208 | -201 |  | 26 | 693 | -667 |
| 0 | 1,777 | -1,777 |  | 9 | 3,761 | -3,752 |  | 16 | 8,380 | -8,364 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,075 | 862 | 213 |  | 761 | 735 | 26 |  | 4,442 | 2,310 | 2,133 |
| 1,957 | 444 | 1,513 |  | 765 | 492 | 274 |  | 6,305 | 3,083 | 3,222 |
| 7 | 0 | 7 |  | 2 | 0 | 2 |  | 11 | 0 | 11 |
| 227 | 0 | 227 |  | 114 | 0 | 114 |  | 881 | 1 | 880 |
| **170** | **4,956** | **-4,786** |  | **270** | **74,889** | **-74,619** |  | **801** | **90,663** | **-89,862** |
| 142 | 0 | 142 |  | 182 | 0 | 182 |  | 638 | 0 | 638 |
| 28 | 4,956 | -4,928 |  | 88 | 74,889 | -74,801 |  | 163 | 90,663 | -90,500 |
| 0 | 4,569 | -4,569 |  | 0 | 74,871 | -74,871 |  | 0 | 89,919 | -89,919 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 4,569 | -4,569 |  | 0 | 74,871 | -74,871 |  | 0 | 89,915 | -89,915 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 4 | -4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 28 | 387 | -359 |  | 88 | 18 | 70 |  | 163 | 744 | -581 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 28 | 387 | -359 |  | 88 | 18 | 70 |  | 163 | 744 | -581 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,960** | **196** | **6,764** |  | **8,307** | **276** | **8,031** |  | **32,095** | **895** | **31,200** |
| 132 | 0 | 132 |  | 24 | 1 | 23 |  | 3,492 | 1 | 3,491 |
|  |  |  |  |  |  |  |  |  |  |  |
| 6,828 | 196 | 6,632 |  | 8,283 | 275 | 8,008 |  | 28,603 | 894 | 27,709 |
| **0** | **0** | **0** |  | **25** | **0** | **25** |  | **54** | **0** | **54** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 25 | 0 | 25 |  | 54 | 0 | 54 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 25 | 0 | 25 |  | 54 | 0 | 54 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 25 | 0 | 25 |  | 54 | 0 | 54 |
|  |  |  |  |  |  |  |  |  |  |  |
| **110,092** | **54,324** | **55,768** |  | **110,177** | **104,683** | **5,494** |  | **437,149** | **263,527** | **173,622** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **0** | **-731** | **731** |  | **-103** | **11,362** | **-11,465** |
| **1. Direct investment** | **0** | **-669** | **669** |  | **0** | **336** | **-336** |
| 1.1. Equity and investment fund shares | 0 | -568 | 568 |  | 0 | 317 | -317 |
| 1.2. Debt instruments | 0 | -101 | 101 |  | 0 | 19 | -19 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **-15** | **15** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | -15 | 15 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **0** | **-62** | **62** |  | **0** | **11,041** | **-11,041** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 68 | -68 |  | 0 | 107 | -107 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 68 | -68 |  | 0 | 107 | -107 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -204 | 204 |  | 0 | 11,188 | -11,188 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -204 | 204 |  | 0 | 11,188 | -11,188 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 74 | -74 |  | 0 | -254 | 254 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 74 | -74 |  | 0 | -254 | 254 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **0** | **N.A** | **0** |  | **-103** | **N.A** | **-103** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 0 | N.A | 0 |  | -103 | N.A | -103 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **61,276** | **-61,276** |  | **0** | **61,818** | **-61,818** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Netherlands** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2024 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **5,287** | **8,739** | **-3,452** |  | **-5,268** | **7,992** | **-13,260** |  | **-84** | **27,362** | **-27,446** |
| **0** | **5,769** | **-5,769** |  | **0** | **-209** | **209** |  | **0** | **5,227** | **-5,227** |
| 0 | 5,785 | -5,785 |  | 0 | -193 | 193 |  | 0 | 5,341 | -5,341 |
| 0 | -16 | 16 |  | 0 | -16 | 16 |  | 0 | -114 | 114 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **-15** | **15** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -15 | 15 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **0** | **2,970** | **-2,970** |  | **0** | **8,201** | **-8,201** |  | **0** | **22,150** | **-22,150** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2,734 | -2,734 |  | 0 | 3,636 | -3,636 |  | 0 | 6,545 | -6,545 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2,734 | -2,734 |  | 0 | 3,636 | -3,636 |  | 0 | 6,545 | -6,545 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 166 | -166 |  | 0 | 4,631 | -4,631 |  | 0 | 15,781 | -15,781 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 166 | -166 |  | 0 | 4,631 | -4,631 |  | 0 | 15,781 | -15,781 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 70 | -70 |  | 0 | -66 | 66 |  | 0 | -176 | 176 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 70 | -70 |  | 0 | -66 | 66 |  | 0 | -176 | 176 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5,287** | **N.A** | **5,287** |  | **-5,268** | **N.A** | **-5,268** |  | **-84** | **0** | **-84** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5,287 | N.A | 5,287 |  | -5,268 | N.A | -5,268 |  | -84 | N.A | -84 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **59,220** | **-59,220** |  | **0** | **18,754** | **-18,754** |  | **0** | **201,068** | **-201,068** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **1,052,660** | **400,755** | **651,905** |  | **1,118,755** | **390,928** | **727,827** |
| **A. Goods and services** | **568,939** | **372,003** | **196,936** |  | **579,944** | **350,567** | **229,377** |
| **a. Goods** | **405,921** | **255,489** | **150,432** |  | **393,683** | **255,893** | **137,790** |
| 1. General merchandise | 405,563 | 255,489 | 150,074 |  | 393,369 | 255,893 | 137,476 |
| 2. Net exports of goods under merchanting (only export) | 358 | N.A | 358 |  | 314 | N.A | 314 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **163,018** | **116,514** | **46,504** |  | **186,261** | **94,674** | **91,587** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 13 | 3,670 | -3,657 |  | 5 | 2,000 | -1,995 |
| 3. Transport | 3,276 | 9,803 | -6,527 |  | 5,182 | 5,830 | -648 |
| 4. Travel | 18,699 | 63,405 | -44,706 |  | 21,420 | 51,148 | -29,728 |
| 5. Construction | 198 | 3 | 195 |  | 248 | 23 | 225 |
| 6. Insurance and pension services | 2,480 | 850 | 1,630 |  | 376 | 1,294 | -918 |
| 7. Financial services | 1,344 | 6,704 | -5,360 |  | 1,162 | 7,044 | -5,882 |
| 8. Charges for the use of intellectual property n.i.e. | 191 | 3,408 | -3,217 |  | 147 | 2,652 | -2,505 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 101,491 | 2,897 | 98,594 |  | 120,454 | 2,300 | 118,154 |
| 10. Other business services | 18,971 | 23,345 | -4,374 |  | 24,246 | 21,651 | 2,595 |
| 11. Personal, cultural, and recreational services | 590 | 40 | 550 |  | 660 | 9 | 651 |
| 12. Government goods and services n.i.e. | 15,765 | 2,389 | 13,376 |  | 12,361 | 723 | 11,638 |
| **B. Primary income** | **19,461** | **25,367** | **-5,906** |  | **25,383** | **34,630** | **-9,247** |
| 1. Compensation of employees | 3,656 | 26 | 3,630 |  | 3,839 | 27 | 3,812 |
| 2. Investment income | 15,805 | 25,341 | -9,536 |  | 21,544 | 34,603 | -13,059 |
| 2.1 Direct investment | 23 | 16,190 | -16,167 |  | 352 | 17,393 | -17,041 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 23 | 16,160 | -16,137 |  | 352 | 17,393 | -17,041 |
| 2.1.2. Interest | 0 | 30 | -30 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 322 | 1,086 | -764 |  | 420 | 2,910 | -2,490 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 8 | 1,028 | -1,020 |  | 7 | 2,724 | -2,717 |
| 2.2.2. Interest | 314 | 58 | 256 |  | 413 | 186 | 227 |
| 2.3. Other investment | 1,692 | 8,065 | -6,373 |  | 1,945 | 14,300 | -12,355 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 1,692 | 8,065 | -6,373 |  | 1,945 | 14,300 | -12,355 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 13,768 | N.A | 13,768 |  | 18,827 | N.A | 18,827 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **464,260** | **3,385** | **460,875** |  | **513,428** | **5,731** | **507,697** |
| 1. General government | 6,720 | 177 | 6,543 |  | 9,317 | 66 | 9,251 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 457,540 | 3,208 | 454,332 |  | 504,111 | 5,665 | 498,446 |
| **2. Capital account** | **3,780** | **0** | **3,780** |  | **2,806** | **0** | **2,806** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 3,780 | 0 | 3,780 |  | 2,806 | 0 | 2,806 |
| 2.1. General government | 3,469 | 0 | 3,469 |  | 2,532 | 0 | 2,532 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 3,469 | 0 | 3,469 |  | 2,532 | 0 | 2,532 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 311 | 0 | 311 |  | 274 | 0 | 274 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 311 | 0 | 311 |  | 274 | 0 | 274 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **1,056,440** | **400,755** | **655,685** |  | **1,121,561** | **390,928** | **730,633** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **USA** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **1,087,684** | **374,306** | **713,378** |  | **1,187,528** | **480,273** | **707,255** |  | **4,446,627** | **1,646,262** | **2,800,365** |
| **545,718** | **347,836** | **197,882** |  | **574,428** | **422,454** | **151,974** |  | **2,269,029** | **1,492,860** | **776,169** |
| **371,019** | **265,359** | **105,660** |  | **394,611** | **311,966** | **82,645** |  | **1,565,234** | **1,088,707** | **476,527** |
| 370,647 | 265,359 | 105,288 |  | 394,322 | 311,966 | 82,356 |  | 1,563,901 | 1,088,707 | 475,194 |
| 372 | N.A | 372 |  | 289 | N.A | 289 |  | 1,333 | N.A | 1,333 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **174,699** | **82,477** | **92,222** |  | **179,817** | **110,488** | **69,329** |  | **703,795** | **404,153** | **299,642** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 48 | 2,526 | -2,478 |  | 173 | 1,236 | -1,063 |  | 239 | 9,432 | -9,193 |
| 2,770 | 6,444 | -3,674 |  | 4,545 | 7,664 | -3,119 |  | 15,772 | 29,741 | -13,968 |
| 21,161 | 45,779 | -24,618 |  | 17,219 | 45,689 | -28,470 |  | 78,499 | 206,021 | -127,522 |
| 324 | 333 | -9 |  | 212 | 959 | -747 |  | 982 | 1,318 | -336 |
| 1,293 | 977 | 316 |  | 751 | 639 | 112 |  | 4,900 | 3,760 | 1,140 |
| 1,701 | 8,453 | -6,752 |  | 1,501 | 7,869 | -6,368 |  | 5,708 | 30,070 | -24,362 |
| 166 | 468 | -302 |  | 213 | 8,096 | -7,883 |  | 717 | 14,624 | -13,907 |
|  |  |  |  |  |  |  |  |  |  |  |
| 111,477 | 1,806 | 109,671 |  | 119,672 | 2,922 | 116,750 |  | 453,095 | 9,925 | 443,169 |
| 24,062 | 14,978 | 9,084 |  | 23,013 | 24,571 | -1,558 |  | 90,292 | 84,545 | 5,747 |
| 504 | 17 | 487 |  | 618 | 50 | 568 |  | 2,372 | 116 | 2,256 |
| 11,193 | 696 | 10,497 |  | 11,900 | 10,793 | 1,107 |  | 51,219 | 14,601 | 36,618 |
| **26,178** | **17,279** | **8,899** |  | **25,317** | **54,814** | **-29,497** |  | **96,339** | **132,090** | **-35,751** |
| 4,213 | 79 | 4,134 |  | 4,095 | 75 | 4,020 |  | 15,803 | 207 | 15,596 |
| 21,965 | 17,200 | 4,765 |  | 21,222 | 54,739 | -33,517 |  | 80,536 | 131,883 | -51,347 |
| 3 | 10,854 | -10,851 |  | 19 | 37,751 | -37,732 |  | 397 | 82,188 | -81,791 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 10,854 | -10,851 |  | 19 | 37,750 | -37,731 |  | 397 | 82,157 | -81,760 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 31 | -31 |
| 850 | 577 | 273 |  | 188 | 3,699 | -3,511 |  | 1,780 | 8,272 | -6,492 |
|  |  |  |  |  |  |  |  |  |  |  |
| 23 | 577 | -554 |  | 3 | 3,698 | -3,695 |  | 41 | 8,027 | -7,986 |
| 827 | 0 | 827 |  | 185 | 1 | 184 |  | 1,739 | 245 | 1,494 |
| 3,954 | 5,769 | -1,815 |  | 3,277 | 13,289 | -10,012 |  | 10,868 | 41,423 | -30,555 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,954 | 5,769 | -1,815 |  | 3,277 | 13,289 | -10,012 |  | 10,868 | 41,423 | -30,555 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 17,158 | N.A | 17,158 |  | 17,738 | N.A | 17,738 |  | 67,491 | N.A | 67,491 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **515,788** | **9,191** | **506,597** |  | **587,783** | **3,005** | **584,778** |  | **2,081,259** | **21,312** | **2,059,947** |
| 7,579 | 4,420 | 3,159 |  | 6,456 | 133 | 6,323 |  | 30,072 | 4,796 | 25,276 |
|  |  |  |  |  |  |  |  |  |  |  |
| 508,209 | 4,771 | 503,438 |  | 581,327 | 2,872 | 578,455 |  | 2,051,187 | 16,516 | 2,034,671 |
| **2,931** | **0** | **2,931** |  | **1,464** | **4** | **1,460** |  | **10,981** | **4** | **10,977** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,931 | 0 | 2,931 |  | 1,464 | 4 | 1,460 |  | 10,981 | 4 | 10,977 |
| 2,823 | 0 | 2,823 |  | 1,045 | 0 | 1,045 |  | 9,869 | 0 | 9,869 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,823 | 0 | 2,823 |  | 1,045 | 0 | 1,045 |  | 9,869 | 0 | 9,869 |
|  |  |  |  |  |  |  |  |  |  |  |
| 108 | 0 | 108 |  | 419 | 4 | 415 |  | 1,112 | 4 | 1,108 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 108 | 0 | 108 |  | 419 | 4 | 415 |  | 1,112 | 4 | 1,108 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,090,615** | **374,306** | **716,309** |  | **1,188,992** | **480,277** | **708,715** |  | **4,457,608** | **1,646,266** | **2,811,342** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **165,748** | **117,198** | **48,550** |  | **-144,511** | **95,363** | **-239,874** | |
| **1. Direct investment** | **0** | **2,432** | **-2,432** |  | **-13** | **6,628** | **-6,641** | |
| 1.1. Equity and investment fund shares | 0 | 2,458 | -2,458 |  | -13 | 6,856 | -6,869 | |
| 1.2. Debt instruments | 0 | -26 | 26 |  | 0 | -228 | 228 | |
| **2. Portfolio investment** | **130** | **1,386** | **-1,256** |  | **-100** | **17,563** | **-17,663** | |
| 1.1. Equity and investment fund shares | 130 | 1,386 | -1,256 |  | -100 | 17,563 | -17,663 | |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  | |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** | |
| **4. Other investment** | **-2,135** | **113,380** | **-115,515** |  | **373** | **71,172** | **-70,799** | |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| 4.2. Currency and deposits | -2,135 | 118,641 | -120,776 |  | 373 | 45,803 | -45,430 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 118,641 | -118,641 |  | 0 | 45,803 | -45,803 | |
| General government | -340 | 0 | -340 |  | -15 | 0 | -15 | |
| Other sectors | -1,795 | 0 | -1,795 |  | 388 | 0 | 388 | |
| 4.3. Loans | 0 | -5,297 | 5,297 |  | 0 | 25,370 | -25,370 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| General government | 0 | -5,651 | 5,651 |  | 0 | 24,971 | -24,971 | |
| Other sectors | 0 | 354 | -354 |  | 0 | 399 | -399 | |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  | |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| 4.6. Other accounts receivable/ Payable | 0 | 36 | -36 |  | 0 | -1 | 1 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Other sectors | 0 | 36 | -36 |  | 0 | -1 | 1 | |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 | |
| **5. Reserve assets** | **167,753** | **N.A** | **167,753** |  | **-144,771** | **N.A** | **-144,771** | |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 | |
| 5.2. Special drawing rights | 1 | N.A | 1 |  | -174 | N.A | -174 | |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 | |
| 5.4. Other reserve assets | 167,752 | N.A | 167,752 |  | -144,597 | N.A | -144,597 | |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** | |
| **4. Errors and omissions** | **0** | **607,135** | **-607,135** |  | **0** | **970,507** | **-970,507** | |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** | |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **USA** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-79,664** | **46,532** | **-126,196** |  | **-39,062** | **1,158,914** | **-1,197,976** |  | **-97,489** | **1,418,007** | **-1,515,496** |
| **-42** | **5,828** | **-5,870** |  | **1,901** | **33,064** | **-31,163** |  | **1,846** | **47,952** | **-46,106** |
| -42 | 6,520 | -6,562 |  | 1,901 | 33,069 | -31,168 |  | 1,846 | 48,903 | -47,057 |
| 0 | -692 | 692 |  | 0 | -5 | 5 |  | 0 | -951 | 951 |
| **-50** | **-4,407** | **4,357** |  | **-124** | **36,189** | **-36,313** |  | **-144** | **50,731** | **-50,875** |
| -50 | -4,407 | 4,357 |  | -124 | 36,189 | -36,313 |  | -144 | 50,731 | -50,875 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **314** | **45,111** | **-44,797** |  | **769** | **1,089,661** | **-1,088,892** |  | **-679** | **1,319,324** | **-1,320,003** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 314 | 44,264 | -43,950 |  | 769 | 47,218 | -46,449 |  | -679 | 255,926 | -256,605 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 44,264 | -44,264 |  | 0 | 47,218 | -47,218 |  | 0 | 255,926 | -255,926 |
| 902 | 0 | 902 |  | -296 | 0 | -296 |  | 251 | 0 | 251 |
| -588 | 0 | -588 |  | 1,065 | 0 | 1,065 |  | -930 | 0 | -930 |
| 0 | 763 | -763 |  | 0 | 1,042,484 | -1,042,484 |  | 0 | 1,063,320 | -1,063,320 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -27,721 | 27,721 |  | 0 | -27,721 | 27,721 |
| 0 | 370 | -370 |  | 0 | 1,070,001 | -1,070,001 |  | 0 | 1,089,691 | -1,089,691 |
| 0 | 393 | -393 |  | 0 | 204 | -204 |  | 0 | 1,350 | -1,350 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 84 | -84 |  | 0 | -41 | 41 |  | 0 | 78 | -78 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 84 | -84 |  | 0 | -41 | 41 |  | 0 | 78 | -78 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **-79,886** | **N.A** | **-79,886** |  | **-41,608** | **N.A** | **-41,608** |  | **-98,512** | **0** | **-98,512** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | -173 | N.A | -173 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| -79,886 | N.A | -79,886 |  | -41,608 | N.A | -41,608 |  | -98,339 | N.A | -98,339 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **842,505** | **-842,505** |  | **0** | **1,906,691** | **-1,906,691** |  | **0** | **4,326,838** | **-4,326,838** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **30,513** | **173,495** | **-142,982** |  | **40,490** | **238,125** | **-197,635** |
| **A. Goods and services** | **24,018** | **171,011** | **-146,993** |  | **34,107** | **219,383** | **-185,276** |
| **a. Goods** | **3,764** | **150,001** | **-146,237** |  | **11,102** | **198,397** | **-187,295** |
| 1. General merchandise | 3,535 | 150,001 | -146,466 |  | 11,091 | 198,397 | -187,306 |
| 2. Net exports of goods under merchanting (only export) | 229 | N.A | 229 |  | 11 | N.A | 11 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **20,254** | **21,010** | **-756** |  | **23,005** | **20,986** | **2,019** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 2 | 0 | 2 |  | 16 | 0 | 16 |
| 3. Transport | 164 | 15,111 | -14,947 |  | 174 | 15,386 | -15,212 |
| 4. Travel | 284 | 110 | 174 |  | 129 | 99 | 30 |
| 5. Construction | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 6. Insurance and pension services | 55 | 1,347 | -1,292 |  | 137 | 1,163 | -1,026 |
| 7. Financial services | 9 | 218 | -209 |  | 12 | 83 | -71 |
| 8. Charges for the use of intellectual property n.i.e. | 11 | 72 | -61 |  | 7 | 132 | -125 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 8,060 | 2,840 | 5,220 |  | 8,868 | 2,813 | 6,055 |
| 10. Other business services | 7,921 | 1,310 | 6,611 |  | 9,939 | 1,310 | 8,629 |
| 11. Personal, cultural, and recreational services | 93 | 2 | 91 |  | 22 | 0 | 22 |
| 12. Government goods and services n.i.e. | 3,655 | 0 | 3,655 |  | 3,700 | 0 | 3,700 |
| **B. Primary income** | **736** | **2,399** | **-1,663** |  | **744** | **18,641** | **-17,897** |
| 1. Compensation of employees | 533 | 0 | 533 |  | 552 | 0 | 552 |
| 2. Investment income | 203 | 2,399 | -2,196 |  | 192 | 18,641 | -18,449 |
| 2.1 Direct investment | 191 | 2,240 | -2,049 |  | 79 | 3,856 | -3,777 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 191 | 2,167 | -1,976 |  | 79 | 3,856 | -3,777 |
| 2.1.2. Interest | 0 | 73 | -73 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 70 | -70 |  | 7 | 6 | 1 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 70 | -70 |  | 7 | 6 | 1 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 12 | 89 | -77 |  | 106 | 14,779 | -14,673 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 12 | 89 | -77 |  | 106 | 14,779 | -14,673 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **5,759** | **85** | **5,674** |  | **5,639** | **101** | **5,538** |
| 1. General government | 412 | 0 | 412 |  | 447 | 0 | 447 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5,347 | 85 | 5,262 |  | 5,192 | 101 | 5,091 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **30,513** | **173,495** | **-142,982** |  | **40,490** | **238,125** | **-197,635** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Singapore** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **65,055** | **181,392** | **-116,337** |  | **73,658** | **191,987** | **-118,329** |  | **209,716** | **784,999** | **-575,283** |
| **57,431** | **179,295** | **-121,864** |  | **64,264** | **167,053** | **-102,789** |  | **179,820** | **736,742** | **-556,922** |
| **15,903** | **158,699** | **-142,796** |  | **27,528** | **149,037** | **-121,509** |  | **58,296** | **656,134** | **-597,838** |
| 15,883 | 158,699 | -142,816 |  | 27,527 | 149,037 | -121,510 |  | 58,036 | 656,134 | -598,098 |
| 20 | N.A | 20 |  | 1 | N.A | 1 |  | 260 | N.A | 260 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **41,528** | **20,596** | **20,932** |  | **36,737** | **18,016** | **18,720** |  | **121,524** | **80,608** | **40,916** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 1 | 0 | 1 |  | 25 | 0 | 25 |
| 185 | 12,118 | -11,933 |  | 176 | 12,413 | -12,237 |  | 699 | 55,028 | -54,329 |
| 174 | 86 | 88 |  | 169 | 83 | 86 |  | 756 | 378 | 378 |
| 1 | 0 | 1 |  | 41 | 0 | 41 |  | 43 | 0 | 43 |
| 116 | 1,042 | -926 |  | 137 | 609 | -472 |  | 445 | 4,161 | -3,716 |
| 7 | 107 | -100 |  | 14 | 122 | -108 |  | 42 | 530 | -488 |
| 4 | 192 | -188 |  | 13 | 281 | -268 |  | 35 | 677 | -642 |
|  |  |  |  |  |  |  |  |  |  |  |
| 28,132 | 2,518 | 25,614 |  | 26,242 | 1,531 | 24,711 |  | 71,302 | 9,702 | 61,600 |
| 8,993 | 4,533 | 4,460 |  | 6,485 | 2,977 | 3,507 |  | 33,338 | 10,130 | 23,208 |
| 54 | 0 | 54 |  | 140 | 0 | 140 |  | 309 | 2 | 307 |
| 3,856 | 0 | 3,856 |  | 3,319 | 0 | 3,319 |  | 14,530 | 0 | 14,530 |
| **520** | **1,885** | **-1,365** |  | **620** | **24,845** | **-24,225** |  | **2,620** | **47,770** | **-45,150** |
| 426 | 0 | 426 |  | 454 | 0 | 454 |  | 1,965 | 0 | 1,965 |
| 94 | 1,885 | -1,791 |  | 166 | 24,845 | -24,679 |  | 655 | 47,770 | -47,115 |
| 83 | 837 | -754 |  | 79 | 9,078 | -8,999 |  | 432 | 16,011 | -15,579 |
|  |  |  |  |  |  |  |  |  |  |  |
| 83 | 808 | -725 |  | 79 | 9,069 | -8,990 |  | 432 | 15,900 | -15,468 |
| 0 | 29 | -29 |  | 0 | 9 | -9 |  | 0 | 111 | -111 |
| 0 | 906 | -906 |  | 0 | 948 | -948 |  | 7 | 1,930 | -1,923 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 906 | -906 |  | 0 | 948 | -948 |  | 7 | 1,930 | -1,923 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11 | 142 | -131 |  | 87 | 14,819 | -14,732 |  | 216 | 29,829 | -29,613 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11 | 142 | -131 |  | 87 | 14,819 | -14,732 |  | 216 | 29,829 | -29,613 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **7,104** | **212** | **6,892** |  | **8,774** | **89** | **8,685** |  | **27,276** | **487** | **26,789** |
| 471 | 0 | 471 |  | 748 | 0 | 748 |  | 2,078 | 0 | 2,078 |
|  |  |  |  |  |  |  |  |  |  |  |
| 6,633 | 212 | 6,421 |  | 8,026 | 89 | 7,937 |  | 25,198 | 487 | 24,711 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **65,055** | **181,392** | **-116,337** |  | **73,658** | **191,987** | **-118,329** |  | **209,716** | **784,999** | **-575,283** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **12,630** | **4,596** | **8,034** |  | **-8,344** | **44,048** | **-52,392** |
| **1. Direct investment** | **0** | **2,143** | **-2,143** |  | **0** | **12,827** | **-12,827** |
| 1.1. Equity and investment fund shares | 0 | 3,808 | -3,808 |  | 0 | 9,007 | -9,007 |
| 1.2. Debt instruments | 0 | -1,665 | 1,665 |  | 0 | 3,820 | -3,820 |
| **2. Portfolio investment** | **0** | **-687** | **687** |  | **0** | **-2,067** | **2,067** |
| 1.1. Equity and investment fund shares | 0 | -687 | 687 |  | 0 | -2,067 | 2,067 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **12,965** | **3,140** | **9,825** |  | **-14,010** | **33,288** | **-47,298** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 12,965 | 139 | 12,826 |  | -14,010 | 61 | -14,071 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 139 | -139 |  | 0 | 61 | -61 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 12,965 | 0 | 12,965 |  | -14,010 | 0 | -14,010 |
| 4.3. Loans | 0 | 2,344 | -2,344 |  | 0 | 31,887 | -31,887 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 1,935 | -1,935 |  | 0 | 27,995 | -27,995 |
| Other sectors | 0 | 409 | -409 |  | 0 | 3,892 | -3,892 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 657 | -657 |  | 0 | 1,340 | -1,340 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 657 | -657 |  | 0 | 1,340 | -1,340 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **-335** | **N.A** | **-335** |  | **5,666** | **N.A** | **5,666** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | -335 | N.A | -335 |  | 5,666 | N.A | 5,666 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **151,016** | **0** | **151,016** |  | **145,243** | **0** | **145,243** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Singapore** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **15,250** | **16,732** | **-1,482** |  | **-20,684** | **35,623** | **-56,307** |  | **-1,148** | **100,999** | **-102,147** |
| **0** | **8,390** | **-8,390** |  | **0** | **29,081** | **-29,081** |  | **0** | **52,441** | **-52,441** |
| 0 | 2,381 | -2,381 |  | 0 | 27,555 | -27,555 |  | 0 | 42,751 | -42,751 |
| 0 | 6,009 | -6,009 |  | 0 | 1,526 | -1,526 |  | 0 | 9,690 | -9,690 |
| **0** | **-10** | **10** |  | **0** | **274** | **-274** |  | **0** | **-2,490** | **2,490** |
| 0 | -10 | 10 |  | 0 | 274 | -274 |  | 0 | -2,490 | 2,490 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **15,250** | **8,352** | **6,898** |  | **-15,121** | **6,268** | **-21,389** |  | **-916** | **51,048** | **-51,964** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 15,250 | 203 | 15,047 |  | -15,121 | 128 | -15,249 |  | -916 | 531 | -1,447 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 203 | -203 |  | 0 | 128 | -128 |  | 0 | 531 | -531 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 15,250 | 0 | 15,250 |  | -15,121 | 0 | -15,121 |  | -916 | 0 | -916 |
| 0 | 7,671 | -7,671 |  | 0 | 6,052 | -6,052 |  | 0 | 47,954 | -47,954 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 1,390 | -1,390 |  | 0 | 31,320 | -31,320 |
| 0 | 7,671 | -7,671 |  | 0 | 4,662 | -4,662 |  | 0 | 16,634 | -16,634 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 478 | -478 |  | 0 | 88 | -88 |  | 0 | 2,563 | -2,563 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 478 | -478 |  | 0 | 88 | -88 |  | 0 | 2,563 | -2,563 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **0** | **N.A** | **0** |  | **-5,563** | **N.A** | **-5,563** |  | **-232** | **0** | **-232** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | -5,563 | N.A | -5,563 |  | -232 | N.A | -232 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **114,855** | **0** | **114,855** |  | **62,022** | **0** | **62,022** |  | **473,136** | **0** | **473,136** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **70,097** | **21,391** | **48,706** |  | **70,728** | **19,430** | **51,298** |
| **A. Goods and services** | **41,328** | **19,592** | **21,736** |  | **41,349** | **16,545** | **24,804** |
| **a. Goods** | **28,588** | **11,083** | **17,505** |  | **27,379** | **8,834** | **18,545** |
| 1. General merchandise | 28,567 | 11,083 | 17,484 |  | 27,378 | 8,834 | 18,544 |
| 2. Net exports of goods under merchanting (only export) | 21 | N.A | 21 |  | 1 | N.A | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **12,740** | **8,509** | **4,231** |  | **13,970** | **7,711** | **6,259** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 2 | 0 | 2 |  | 0 | 0 | 0 |
| 3. Transport | 4,318 | 1,740 | 2,578 |  | 3,563 | 928 | 2,635 |
| 4. Travel | 362 | 5,240 | -4,878 |  | 616 | 5,310 | -4,694 |
| 5. Construction | 19 | 0 | 19 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 4 | 13 | -9 |  | 2 | 0 | 2 |
| 7. Financial services | 7 | 297 | -290 |  | 11 | 303 | -292 |
| 8. Charges for the use of intellectual property n.i.e. | 19 | 11 | 8 |  | 10 | 0 | 10 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 5,941 | 112 | 5,829 |  | 7,478 | 23 | 7,455 |
| 10. Other business services | 1,623 | 515 | 1,108 |  | 2,000 | 455 | 1,545 |
| 11. Personal, cultural, and recreational services | 63 | 38 | 25 |  | 95 | 4 | 91 |
| 12. Government goods and services n.i.e. | 382 | 543 | -161 |  | 195 | 688 | -493 |
| **B. Primary income** | **335** | **101** | **234** |  | **351** | **399** | **-48** |
| 1. Compensation of employees | 317 | 51 | 266 |  | 322 | 33 | 289 |
| 2. Investment income | 18 | 50 | -32 |  | 29 | 366 | -337 |
| 2.1 Direct investment | 0 | 3 | -3 |  | 0 | 3 | -3 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 3 | -3 |  | 0 | 3 | -3 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 38 | -38 |  | 0 | 97 | -97 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 38 | -38 |  | 0 | 97 | -97 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 18 | 9 | 9 |  | 29 | 266 | -237 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 18 | 9 | 9 |  | 29 | 266 | -237 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **28,434** | **1,698** | **26,736** |  | **29,028** | **2,486** | **26,542** |
| 1. General government | 51 | 174 | -123 |  | 137 | 109 | 28 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 28,383 | 1,524 | 26,859 |  | 28,891 | 2,377 | 26,514 |
| **2. Capital account** | **15** | **0** | **15** |  | **53** | **0** | **53** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 15 | 0 | 15 |  | 53 | 0 | 53 |
| 2.1. General government | 0 | 0 | 0 |  | 52 | 0 | 52 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 52 | 0 | 52 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 15 | 0 | 15 |  | 1 | 0 | 1 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 15 | 0 | 15 |  | 1 | 0 | 1 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **70,112** | **21,391** | **48,721** |  | **70,781** | **19,430** | **51,351** |

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  | |  |  |  |
| **Canada** | | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  | |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | | Credit | Debit | Net |
| **79,987** | **21,802** | **58,185** |  | **78,237** | **23,800** | **54,437** | |  | **299,049** | **86,423** | **212,626** |
| **42,821** | **18,811** | **24,010** |  | **39,649** | **21,327** | **18,322** | |  | **165,147** | **76,275** | **88,872** |
| **28,560** | **12,063** | **16,497** |  | **26,626** | **13,248** | **13,378** | |  | **111,154** | **45,228** | **65,926** |
| 28,544 | 12,063 | 16,481 |  | 26,626 | 13,248 | 13,378 | |  | 111,115 | 45,228 | 65,887 |
| 16 | N.A | 16 |  | 0 | N.A | 0 | |  | 39 | N.A | 39 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| **14,261** | **6,748** | **7,513** |  | **13,023** | **8,079** | **4,944** | |  | **53,993** | **31,047** | **22,946** |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 0 | 1 | -1 | |  | 4 | 1 | 3 |
| 3,747 | 907 | 2,840 |  | 3,129 | 708 | 2,421 | |  | 14,758 | 4,283 | 10,475 |
| 658 | 4,716 | -4,058 |  | 512 | 6,506 | -5,994 | |  | 2,148 | 21,772 | -19,624 |
| 819 | 0 | 819 |  | 420 | 0 | 420 | |  | 1,258 | 0 | 1,258 |
| 3 | 11 | -8 |  | 1 | 13 | -12 | |  | 10 | 37 | -27 |
| 7 | 343 | -336 |  | 8 | 209 | -201 | |  | 33 | 1,152 | -1,119 |
| 3 | 0 | 3 |  | 11 | 0 | 11 | |  | 43 | 11 | 32 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 7,012 | 39 | 6,973 |  | 6,927 | 74 | 6,853 | |  | 27,357 | 248 | 27,109 |
| 1,597 | 111 | 1,486 |  | 1,623 | 57 | 1,566 | |  | 6,842 | 1,138 | 5,704 |
| 97 | 0 | 97 |  | 53 | 1 | 52 | |  | 308 | 43 | 265 |
| 316 | 621 | -305 |  | 339 | 510 | -171 | |  | 1,232 | 2,362 | -1,130 |
| **338** | **125** | **213** |  | **283** | **336** | **-53** | |  | **1,307** | **961** | **346** |
| 268 | 33 | 235 |  | 257 | 38 | 219 | |  | 1,164 | 155 | 1,009 |
| 70 | 92 | -22 |  | 26 | 298 | -272 | |  | 143 | 806 | -663 |
| 48 | 3 | 45 |  | 0 | 3 | -3 | |  | 48 | 12 | 36 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 48 | 3 | 45 |  | 0 | 3 | -3 | |  | 48 | 12 | 36 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | 91 | -91 |  | 1 | 102 | -101 | |  | 1 | 328 | -327 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 91 | -91 |  | 1 | 102 | -101 | |  | 1 | 328 | -327 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 22 | -2 | 24 |  | 25 | 193 | -168 | |  | 94 | 466 | -372 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 22 | -2 | 24 |  | 25 | 193 | -168 | |  | 94 | 466 | -372 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 | |  | 0 | N.A | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| **36,828** | **2,866** | **33,962** |  | **38,305** | **2,137** | **36,168** | |  | **132,595** | **9,187** | **123,408** |
| 30 | 179 | -149 |  | 32 | 281 | -249 | |  | 250 | 743 | -493 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 36,798 | 2,687 | 34,111 |  | 38,273 | 1,856 | 36,417 | |  | 132,345 | 8,444 | 123,901 |
| **28** | **0** | **28** |  | **57** | **0** | **57** | |  | **153** | **0** | **153** |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 28 | 0 | 28 |  | 57 | 0 | 57 | |  | 153 | 0 | 153 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 52 | 0 | 52 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 52 | 0 | 52 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 28 | 0 | 28 |  | 57 | 0 | 57 | |  | 101 | 0 | 101 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 28 | 0 | 28 |  | 57 | 0 | 57 | |  | 101 | 0 | 101 |
|  |  |  |  |  |  |  | |  |  |  |  |
| **80,015** | **21,802** | **58,213** |  | **78,294** | **23,800** | **54,494** | |  | **299,202** | **86,423** | **212,779** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **57** | **-189** | **246** |  | **-5** | **-361** | **356** |
| **1. Direct investment** | **0** | **-135** | **135** |  | **0** | **4** | **-4** |
| 1.1. Equity and investment fund shares | 0 | 3 | -3 |  | 0 | 3 | -3 |
| 1.2. Debt instruments | 0 | -138 | 138 |  | 0 | 1 | -1 |
| **2. Portfolio investment** | **13** | **-560** | **573** |  | **-1** | **1,922** | **-1,923** |
| 1.1. Equity and investment fund shares | 13 | -560 | 573 |  | -1 | 1,922 | -1,923 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **44** | **506** | **-462** |  | **-9** | **-2,287** | **2,278** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 44 | 637 | -593 |  | -9 | 9 | -18 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 637 | -637 |  | 0 | 9 | -9 |
| General government | -5 | 0 | -5 |  | -2 | 0 | -2 |
| Other sectors | 49 | 0 | 49 |  | -7 | 0 | -7 |
| 4.3. Loans | 0 | -15 | 15 |  | 0 | -2,302 | 2,302 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -2,297 | 2,297 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -15 | 15 |  | 0 | -5 | 5 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -116 | 116 |  | 0 | 6 | -6 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -116 | 116 |  | 0 | 6 | -6 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **0** | **N.A** | **0** |  | **5** | **N.A** | **5** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 0 | N.A | 0 |  | 5 | N.A | 5 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **48,475** | **-48,475** |  | **0** | **50,995** | **-50,995** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Canada** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-13** | **372** | **-385** |  | **45** | **-3,013** | **3,058** |  | **84** | **-3,191** | **3,275** |
| **0** | **10** | **-10** |  | **0** | **17** | **-17** |  | **0** | **-104** | **104** |
| 0 | 4 | -4 |  | 0 | 17 | -17 |  | 0 | 27 | -27 |
| 0 | 6 | -6 |  | 0 | 0 | 0 |  | 0 | -131 | 131 |
| **0** | **18** | **-18** |  | **32** | **-511** | **543** |  | **44** | **869** | **-825** |
| 0 | 18 | -18 |  | 32 | -511 | 543 |  | 44 | 869 | -825 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-13** | **344** | **-357** |  | **13** | **-2,519** | **2,532** |  | **35** | **-3,956** | **3,991** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -13 | 345 | -358 |  | 13 | -154 | 167 |  | 35 | 837 | -802 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 345 | -345 |  | 0 | -154 | 154 |  | 0 | 837 | -837 |
| -6 | 0 | -6 |  | -1 | 0 | -1 |  | -14 | 0 | -14 |
| -7 | 0 | -7 |  | 14 | 0 | 14 |  | 49 | 0 | 49 |
| 0 | -7 | 7 |  | 0 | -2,372 | 2,372 |  | 0 | -4,696 | 4,696 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -2,372 | 2,372 |  | 0 | -4,669 | 4,669 |
| 0 | 2 | -2 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 0 | -9 | 9 |  | 0 | 0 | 0 |  | 0 | -29 | 29 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 6 | -6 |  | 0 | 7 | -7 |  | 0 | -97 | 97 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 6 | -6 |  | 0 | 7 | -7 |  | 0 | -97 | 97 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **0** | **N.A** | **0** |  | **0** | **N.A** | **0** |  | **5** | **0** | **5** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 5 | N.A | 5 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **58,598** | **-58,598** |  | **0** | **51,436** | **-51,436** |  | **0** | **209,504** | **-209,504** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **22,932** | **86,779** | **-63,847** |  | **24,568** | **101,297** | **-76,729** |
| **A. Goods and services** | **17,288** | **80,032** | **-62,744** |  | **18,370** | **80,751** | **-62,381** |
| **a. Goods** | **14,226** | **71,486** | **-57,260** |  | **14,833** | **71,301** | **-56,468** |
| 1. General merchandise | 14,219 | 71,486 | -57,267 |  | 14,822 | 71,301 | -56,479 |
| 2. Net exports of goods under merchanting (only export) | 7 | N.A | 7 |  | 11 | N.A | 11 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,062** | **8,546** | **-5,484** |  | **3,537** | **9,450** | **-5,913** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 5 | 0 | 5 |  | 1 | 0 | 1 |
| 3. Transport | 198 | 4,535 | -4,337 |  | 148 | 3,030 | -2,882 |
| 4. Travel | 208 | 194 | 14 |  | 262 | 110 | 152 |
| 5. Construction | 1 | 0 | 1 |  | 9 | 34 | -25 |
| 6. Insurance and pension services | 2 | 4 | -2 |  | 1 | 1,045 | -1,044 |
| 7. Financial services | 2 | 40 | -38 |  | 2 | 72 | -70 |
| 8. Charges for the use of intellectual property n.i.e. | 14 | 509 | -495 |  | 14 | 3,066 | -3,052 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,337 | 847 | 490 |  | 1,663 | 1,682 | -19 |
| 10. Other business services | 1,178 | 2,373 | -1,195 |  | 1,258 | 200 | 1,058 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 12. Government goods and services n.i.e. | 117 | 44 | 73 |  | 179 | 209 | -30 |
| **B. Primary income** | **238** | **6,643** | **-6,405** |  | **378** | **20,185** | **-19,807** |
| 1. Compensation of employees | 228 | 10 | 218 |  | 376 | 0 | 376 |
| 2. Investment income | 10 | 6,633 | -6,623 |  | 2 | 20,185 | -20,183 |
| 2.1 Direct investment | 0 | 3,797 | -3,797 |  | 0 | 9,336 | -9,336 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 3,796 | -3,796 |  | 0 | 9,334 | -9,334 |
| 2.1.2. Interest | 0 | 1 | -1 |  | 0 | 2 | -2 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 10 | 2,836 | -2,826 |  | 1 | 10,849 | -10,848 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 10 | 2,836 | -2,826 |  | 1 | 10,849 | -10,848 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **5,406** | **104** | **5,302** |  | **5,820** | **361** | **5,459** |
| 1. General government | 161 | 0 | 161 |  | 128 | 212 | -84 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5,245 | 104 | 5,141 |  | 5,692 | 149 | 5,543 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **22,932** | **86,779** | **-63,847** |  | **24,568** | **101,297** | **-76,729** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Japan** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **20,974** | **66,686** | **-45,712** |  | **19,444** | **101,348** | **-81,904** |  | **87,918** | **356,110** | **-268,192** |
| **15,039** | **61,765** | **-46,726** |  | **14,537** | **83,961** | **-69,424** |  | **65,234** | **306,509** | **-241,275** |
| **11,859** | **57,960** | **-46,101** |  | **11,363** | **72,621** | **-61,258** |  | **52,282** | **273,368** | **-221,086** |
| 11,852 | 57,960 | -46,108 |  | 11,338 | 72,621 | -61,283 |  | 52,231 | 273,368 | -221,137 |
| 7 | N.A | 7 |  | 25 | N.A | 25 |  | 51 | N.A | 51 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,180** | **3,805** | **-625** |  | **3,174** | **11,340** | **-8,166** |  | **12,952** | **33,141** | **-20,189** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 2 | 0 | 2 |  | 9 | 0 | 9 |
| 106 | 2,248 | -2,142 |  | 96 | 2,800 | -2,704 |  | 547 | 12,613 | -12,066 |
| 202 | 293 | -91 |  | 209 | 127 | 82 |  | 881 | 724 | 157 |
| 24 | 30 | -6 |  | 1 | 0 | 1 |  | 35 | 64 | -29 |
| 1 | 28 | -27 |  | 1 | 1 | 0 |  | 5 | 1,078 | -1,073 |
| 5 | 35 | -30 |  | 3 | 44 | -41 |  | 12 | 191 | -179 |
| 25 | 677 | -652 |  | 10 | 1,896 | -1,886 |  | 63 | 6,148 | -6,085 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,499 | 88 | 1,411 |  | 1,670 | 242 | 1,428 |  | 6,170 | 2,859 | 3,311 |
| 1,112 | 356 | 756 |  | 1,145 | 6,227 | -5,082 |  | 4,692 | 9,156 | -4,464 |
| 2 | 0 | 2 |  | 1 | 0 | 1 |  | 3 | 2 | 1 |
| 203 | 50 | 153 |  | 36 | 3 | 33 |  | 535 | 306 | 229 |
| **226** | **4,664** | **-4,438** |  | **167** | **17,079** | **-16,912** |  | **1,009** | **48,571** | **-47,562** |
| 224 | 27 | 197 |  | 165 | 1 | 164 |  | 993 | 38 | 955 |
| 2 | 4,637 | -4,635 |  | 2 | 17,078 | -17,076 |  | 16 | 48,533 | -48,517 |
| 0 | -362 | 362 |  | 0 | 6,669 | -6,669 |  | 0 | 19,440 | -19,440 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | -364 | 364 |  | 0 | 6,630 | -6,630 |  | 0 | 19,396 | -19,396 |
| 0 | 2 | -2 |  | 0 | 39 | -39 |  | 0 | 44 | -44 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 4,999 | -4,997 |  | 2 | 10,409 | -10,407 |  | 15 | 29,093 | -29,078 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 4,999 | -4,997 |  | 2 | 10,409 | -10,407 |  | 15 | 29,093 | -29,078 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,709** | **257** | **5,452** |  | **4,740** | **308** | **4,432** |  | **21,675** | **1,030** | **20,645** |
| 113 | 0 | 113 |  | 129 | 57 | 72 |  | 531 | 269 | 262 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,596 | 257 | 5,339 |  | 4,611 | 251 | 4,360 |  | 21,144 | 761 | 20,383 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **20,974** | **66,686** | **-45,712** |  | **19,444** | **101,348** | **-81,904** |  | **87,918** | **356,110** | **-268,192** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-47** | **46,108** | **-46,155** |  | **206** | **-17,130** | **17,336** |
| **1. Direct investment** | **0** | **-478** | **478** |  | **0** | **-912** | **912** |
| 1.1. Equity and investment fund shares | 0 | -508 | 508 |  | 0 | -484 | 484 |
| 1.2. Debt instruments | 0 | 30 | -30 |  | 0 | -428 | 428 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-22** | **46,586** | **-46,608** |  | **8** | **-16,218** | **16,226** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -22 | 238 | -260 |  | 8 | 1 | 7 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 238 | -238 |  | 0 | 1 | -1 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -22 | 0 | -22 |  | 8 | 0 | 8 |
| 4.3. Loans | 0 | 46,305 | -46,305 |  | 0 | -16,175 | 16,175 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -6,558 | 6,558 |  | 0 | -50,068 | 50,068 |
| General government | 0 | 52,833 | -52,833 |  | 0 | 32,477 | -32,477 |
| Other sectors | 0 | 30 | -30 |  | 0 | 1,416 | -1,416 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 43 | -43 |  | 0 | -44 | 44 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 43 | -43 |  | 0 | -44 | 44 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **-25** | **N.A** | **-25** |  | **198** | **N.A** | **198** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | -25 | N.A | -25 |  | 198 | N.A | 198 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **17,692** | **0** | **17,692** |  | **94,065** | **0** | **94,065** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  | |  | |
| **Japan** | | | | | | |  |  |  | |  | |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | | | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | | Net | |
| **5,566** | **-49,392** | **54,958** |  | **-1,023** | **-106,610** | **105,587** |  | **4,702** | | **-127,024** | | **131,726** | |
| **0** | **-352** | **352** |  | **0** | **-204** | **204** |  | **0** | | **-1,946** | | **1,946** | |
| 0 | -352 | 352 |  | 0 | -325 | 325 |  | 0 | | -1,669 | | 1,669 | |
| 0 | 0 | 0 |  | 0 | 121 | -121 |  | 0 | | -277 | | 277 | |
| **0** | **0** | **0** |  | **0** | **-331** | **331** |  | **0** | | **-331** | | **331** | |
| 0 | 0 | 0 |  | 0 | -331 | 331 |  | 0 | | -331 | | 331 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
|  |  |  |  |  |  |  |  |  | |  | |  | |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | | **0** | | **0** | |
| **-7** | **-49,040** | **49,033** |  | **2** | **-106,075** | **106,077** |  | **-19** | | **-124,747** | | **124,728** | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| -7 | -37 | 30 |  | 2 | 152 | -150 |  | -19 | | 354 | | -373 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | -37 | 37 |  | 0 | 152 | -152 |  | 0 | | 354 | | -354 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| -7 | 0 | -7 |  | 2 | 0 | 2 |  | -19 | | 0 | | -19 | |
| 0 | -48,960 | 48,960 |  | 0 | -106,278 | 106,278 |  | 0 | | -125,108 | | 125,108 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | -5,710 | 5,710 |  | 0 | -47,772 | 47,772 |  | 0 | | -110,108 | | 110,108 | |
| 0 | -43,250 | 43,250 |  | 0 | -61,562 | 61,562 |  | 0 | | -19,502 | | 19,502 | |
| 0 | 0 | 0 |  | 0 | 3,056 | -3,056 |  | 0 | | 4,502 | | -4,502 | |
|  |  |  |  |  |  |  |  |  | |  | |  | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | -43 | 43 |  | 0 | 51 | -51 |  | 0 | | 7 | | -7 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | -43 | 43 |  | 0 | 51 | -51 |  | 0 | | 7 | | -7 | |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | | 0 | | 0 | |
| **5,573** | **N.A** | **5,573** |  | **-1,025** | **N.A** | **-1,025** |  | **4,721** | | **0** | | **4,721** | |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | | N.A | | 0 | |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | | N.A | | 0 | |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | | N.A | | 0 | |
| 5,573 | N.A | 5,573 |  | -1,025 | N.A | -1,025 |  | 4,721 | | N.A | | 4,721 | |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | | **Debit** | | **Net** | |
| **100,670** | **0** | **100,670** |  | **187,491** | **0** | **187,491** |  | **399,918** | | **0** | | **399,918** | |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | | **0** | | **0** | |
|  |  |  |  |  |  |  |  |  |  | |  | |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **206,386** | **1,151,013** | **-944,627** |  | **250,651** | **1,072,759** | **-822,108** |
| **A. Goods and services** | **204,680** | **988,895** | **-784,215** |  | **256,198** | **906,498** | **-650,300** |
| **a. Goods** | **184,761** | **867,090** | **-682,329** |  | **239,442** | **834,980** | **-595,538** |
| 1. General merchandise | 184,920 | 867,090 | -682,170 |  | 239,972 | 834,980 | -595,008 |
| 2. Net exports of goods under merchanting (only export) | -159 | N.A | -159 |  | -530 | N.A | -530 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **19,918** | **121,805** | **-101,886** |  | **16,756** | **71,518** | **-54,762** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 78 | 0 | 78 |  | 17 | 0 | 17 |
| 3. Transport | 471 | 62,925 | -62,454 |  | 556 | 40,441 | -39,885 |
| 4. Travel | 83 | 768 | -685 |  | 54 | 768 | -714 |
| 5. Construction | 388 | 186 | 202 |  | 37 | 2,001 | -1,964 |
| 6. Insurance and pension services | 0 | 4,318 | -4,318 |  | 1 | 7,487 | -7,486 |
| 7. Financial services | 316 | 291 | 25 |  | 485 | 336 | 149 |
| 8. Charges for the use of intellectual property n.i.e. | 12 | 0 | 12 |  | 13 | 1 | 12 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 4,683 | 768 | 3,915 |  | 2,619 | 532 | 2,087 |
| 10. Other business services | 10,621 | 29,829 | -19,207 |  | 10,502 | 18,157 | -7,655 |
| 11. Personal, cultural, and recreational services | 71 | 5 | 66 |  | 110 | 8 | 102 |
| 12. Government goods and services n.i.e. | 3,195 | 22,715 | -19,520 |  | 2,362 | 1,787 | 575 |
| **B. Primary income** | **1,699** | **154,806** | **-153,107** |  | **1,151** | **159,493** | **-158,342** |
| 1. Compensation of employees | 227 | 1,804 | -1,577 |  | 227 | 1,883 | -1,656 |
| 2. Investment income | 1,472 | 153,002 | -151,530 |  | 924 | 157,610 | -156,686 |
| 2.1 Direct investment | 0 | 41,998 | -41,998 |  | 0 | 46,771 | -46,771 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 41,944 | -41,944 |  | 0 | 46,510 | -46,510 |
| 2.1.2. Interest | 0 | 54 | -54 |  | 0 | 261 | -261 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 50 | 111,004 | -110,954 |  | 159 | 110,839 | -110,680 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 50 | 111,004 | -110,954 |  | 159 | 110,839 | -110,680 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 1,422 | N.A | 1,422 |  | 764 | N.A | 764 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **7** | **7,312** | **-7,305** |  | **-6,698** | **6,768** | **-13,466** |
| 1. General government | 193 | 52 | 141 |  | 302 | 0 | 302 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -186 | 7,260 | -7,446 |  | -7,000 | 6,768 | -13,768 |
| **2. Capital account** | **103** | **0** | **103** |  | **467** | **0** | **467** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 103 | 0 | 103 |  | 467 | 0 | 467 |
| 2.1. General government | 103 | 0 | 103 |  | 467 | 0 | 467 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 103 | 0 | 103 |  | 467 | 0 | 467 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **206,489** | **1,151,013** | **-944,524** |  | **251,118** | **1,072,759** | **-821,641** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **199,541** | **1,223,377** | **-1,023,836** |  | **168,705** | **1,451,368** | **-1,282,663** |  | **825,283** | **4,898,517** | **-4,073,234** |
| **199,856** | **1,061,198** | **-861,342** |  | **177,322** | **1,291,803** | **-1,114,481** |  | **838,056** | **4,248,394** | **-3,410,338** |
| **182,808** | **969,314** | **-786,506** |  | **156,145** | **1,131,378** | **-975,233** |  | **763,156** | **3,802,762** | **-3,039,606** |
| 183,049 | 969,314 | -786,265 |  | 156,304 | 1,131,378 | -975,074 |  | 764,245 | 3,802,762 | -3,038,517 |
| -241 | N.A | -241 |  | -159 | N.A | -159 |  | -1,089 | N.A | -1,089 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **17,048** | **91,884** | **-74,836** |  | **21,177** | **160,425** | **-139,248** |  | **74,900** | **445,632** | **-370,732** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 18 | -17 |  | 47 | 4 | 43 |  | 143 | 22 | 121 |
| 758 | 42,475 | -41,717 |  | 768 | 48,118 | -47,350 |  | 2,553 | 193,959 | -191,406 |
| 81 | 388 | -307 |  | 69 | 467 | -398 |  | 287 | 2,391 | -2,104 |
| 29 | 2,710 | -2,681 |  | 339 | 1,994 | -1,655 |  | 793 | 6,891 | -6,098 |
| 85 | 28,190 | -28,105 |  | 2 | 5,118 | -5,116 |  | 88 | 45,113 | -45,025 |
| 548 | 426 | 122 |  | 444 | 337 | 107 |  | 1,793 | 1,390 | 403 |
| 11 | 5 | 6 |  | 18 | 20 | -2 |  | 54 | 26 | 28 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,040 | 790 | 2,250 |  | 8,596 | 3,859 | 4,737 |  | 18,938 | 5,949 | 12,989 |
| 9,204 | 15,703 | -6,499 |  | 6,667 | 94,022 | -87,355 |  | 36,995 | 157,711 | -120,716 |
| 74 | 0 | 74 |  | 101 | 0 | 101 |  | 356 | 13 | 343 |
| 3,217 | 1,179 | 2,038 |  | 4,126 | 6,486 | -2,360 |  | 12,900 | 32,167 | -19,267 |
| **1,046** | **154,517** | **-153,471** |  | **1,246** | **150,914** | **-149,668** |  | **5,142** | **619,730** | **-614,588** |
| 244 | 1,353 | -1,109 |  | 273 | 1,694 | -1,421 |  | 971 | 6,734 | -5,763 |
| 802 | 153,164 | -152,362 |  | 973 | 149,220 | -148,247 |  | 4,171 | 612,996 | -608,825 |
| 0 | 36,778 | -36,778 |  | 0 | 52,058 | -52,058 |  | 0 | 177,605 | -177,605 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 36,778 | -36,778 |  | 0 | 52,045 | -52,045 |  | 0 | 177,277 | -177,277 |
| 0 | 0 | 0 |  | 0 | 13 | -13 |  | 0 | 328 | -328 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 52 | 116,386 | -116,334 |  | 236 | 97,162 | -96,926 |  | 497 | 435,391 | -434,894 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 52 | 116,386 | -116,334 |  | 236 | 97,162 | -96,926 |  | 497 | 435,391 | -434,894 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 750 | N.A | 750 |  | 737 | N.A | 737 |  | 3,673 | N.A | 3,673 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-1,361** | **7,662** | **-9,023** |  | **-9,863** | **8,651** | **-18,514** |  | **-17,915** | **30,393** | **-48,308** |
| 1,748 | 610 | 1,138 |  | 156 | 0 | 156 |  | 2,399 | 662 | 1,737 |
|  |  |  |  |  |  |  |  |  |  |  |
| -3,109 | 7,052 | -10,161 |  | -10,019 | 8,651 | -18,670 |  | -20,314 | 29,731 | -50,045 |
| **0** | **69** | **-69** |  | **488** | **79** | **409** |  | **1,058** | **148** | **910** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 69 | -69 |  | 488 | 79 | 409 |  | 1,058 | 148 | 910 |
| 0 | 69 | -69 |  | 488 | 79 | 409 |  | 1,058 | 148 | 910 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 69 | -69 |  | 488 | 79 | 409 |  | 1,058 | 148 | 910 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **199,541** | **1,223,446** | **-1,023,905** |  | **169,193** | **1,451,447** | **-1,282,254** |  | **826,341** | **4,898,665** | **-4,072,324** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-8,836** | **162,749** | **-171,585** |  | **895** | **-35,656** | **36,551** |
| **1. Direct investment** | **0** | **33,080** | **-33,080** |  | **34** | **38,387** | **-38,353** |
| 1.1. Equity and investment fund shares | 0 | 36,307 | -36,307 |  | 34 | 38,457 | -38,423 |
| 1.2. Debt instruments | 0 | -3,227 | 3,227 |  | 0 | -70 | 70 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **50** | **129,669** | **-129,619** |  | **79** | **-74,043** | **74,122** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 50 | -65 | 115 |  | 79 | 258 | -179 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -65 | 65 |  | 0 | 258 | -258 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 50 | 0 | 50 |  | 79 | 0 | 79 |
| 4.3. Loans | 0 | 128,803 | -128,803 |  | 0 | -78,658 | 78,658 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 124,270 | -124,270 |  | 0 | 10,489 | -10,489 |
| General government | 0 | 0 | 0 |  | 0 | -3,966 | 3,966 |
| Other sectors | 0 | 4,533 | -4,533 |  | 0 | -85,181 | 85,181 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 931 | -931 |  | 0 | 4,357 | -4,357 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 931 | -931 |  | 0 | 4,357 | -4,357 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **-8,886** | **N.A** | **-8,886** |  | **782** | **N.A** | **782** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | -8,886 | N.A | -8,886 |  | 782 | N.A | 782 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **772,939** | **0** | **772,939** |  | **858,192** | **0** | **858,192** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,276** | **-194,608** | **195,884** |  | **312,568** | **284,168** | **28,400** |  | **305,903** | **216,653** | **89,250** |
| **36** | **-46,492** | **46,528** |  | **82** | **39,141** | **-39,059** |  | **152** | **64,116** | **-63,964** |
| 36 | -46,415 | 46,451 |  | 82 | 36,820 | -36,738 |  | 152 | 65,169 | -65,017 |
| 0 | -77 | 77 |  | 0 | 2,321 | -2,321 |  | 0 | -1,053 | 1,053 |
| **0** | **0** | **0** |  | **-1** | **0** | **-1** |  | **-1** | **0** | **-1** |
| 0 | 0 | 0 |  | -1 | 0 | -1 |  | -1 | 0 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **183** | **-148,116** | **148,299** |  | **31,870** | **245,027** | **-213,157** |  | **32,182** | **152,537** | **-120,355** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 183 | -154 | 337 |  | 31,870 | 83 | 31,787 |  | 32,182 | 122 | 32,060 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -154 | 154 |  | 0 | 83 | -83 |  | 0 | 122 | -122 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 183 | 0 | 183 |  | 31,870 | 0 | 31,870 |  | 32,182 | 0 | 32,182 |
| 0 | 258,582 | -258,582 |  | 0 | 238,204 | -238,204 |  | 0 | 546,931 | -546,931 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -17,842 | 17,842 |  | 0 | 277,301 | -277,301 |  | 0 | 394,218 | -394,218 |
| 0 | -3 | 3 |  | 0 | 0 | 0 |  | 0 | -3,969 | 3,969 |
| 0 | 276,427 | -276,427 |  | 0 | -39,097 | 39,097 |  | 0 | 156,682 | -156,682 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -407,758 | 407,758 |  | 0 | 556 | -556 |  | 0 | -407,202 | 407,202 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -407,758 | 407,758 |  | 0 | 556 | -556 |  | 0 | -407,202 | 407,202 |
| 0 | 1,214 | -1,214 |  | 0 | 6,184 | -6,184 |  | 0 | 12,686 | -12,686 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,214 | -1,214 |  | 0 | 6,184 | -6,184 |  | 0 | 12,686 | -12,686 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **1,057** | **N.A** | **1,057** |  | **280,617** | **N.A** | **280,617** |  | **273,570** | **0** | **273,570** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 1,057 | N.A | 1,057 |  | 280,617 | N.A | 280,617 |  | 273,570 | N.A | 273,570 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **1,219,789** | **0** | **1,219,789** |  | **1,310,654** | **0** | **1,310,654** |  | **4,161,574** | **0** | **4,161,574** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **50,235** | **118,396** | **-68,161** |  | **44,173** | **81,825** | **-37,652** |
| **A. Goods and services** | **28,916** | **67,423** | **-38,507** |  | **18,922** | **43,761** | **-24,839** |
| **a. Goods** | **15,849** | **52,287** | **-36,438** |  | **11,524** | **35,090** | **-23,566** |
| 1. General merchandise | 15,846 | 52,287 | -36,441 |  | 11,517 | 35,090 | -23,573 |
| 2. Net exports of goods under merchanting (only export) | 3 | N.A | 3 |  | 7 | N.A | 7 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **13,067** | **15,136** | **-2,069** |  | **7,398** | **8,671** | **-1,273** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 3. Transport | 8,489 | 5,455 | 3,034 |  | 381 | 3,727 | -3,346 |
| 4. Travel | 21 | 2 | 19 |  | 52 | 11 | 41 |
| 5. Construction | 5 | 0 | 5 |  | 17 | 0 | 17 |
| 6. Insurance and pension services | 2 | 2,095 | -2,093 |  | 0 | 10 | -10 |
| 7. Financial services | 5 | 32 | -27 |  | 43 | 69 | -26 |
| 8. Charges for the use of intellectual property n.i.e. | 10 | 1 | 9 |  | 6 | 1 | 5 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,026 | 700 | 326 |  | 1,076 | 411 | 665 |
| 10. Other business services | 2,826 | 6,851 | -4,025 |  | 5,197 | 4,424 | 773 |
| 11. Personal, cultural, and recreational services | 2 | 0 | 2 |  | 27 | 0 | 27 |
| 12. Government goods and services n.i.e. | 681 | 0 | 681 |  | 599 | 16 | 583 |
| **B. Primary income** | **810** | **50,927** | **-50,117** |  | **584** | **37,886** | **-37,302** |
| 1. Compensation of employees | 343 | 0 | 343 |  | 248 | 0 | 248 |
| 2. Investment income | 467 | 50,927 | -50,460 |  | 336 | 37,886 | -37,550 |
| 2.1 Direct investment | 0 | 17,355 | -17,355 |  | 0 | 25,066 | -25,066 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 16,548 | -16,548 |  | 0 | 24,293 | -24,293 |
| 2.1.2. Interest | 0 | 807 | -807 |  | 0 | 773 | -773 |
| 2.2. Portfolio investment | 0 | 210 | -210 |  | 2 | 55 | -53 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 210 | -210 |  | 2 | 55 | -53 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 466 | 33,362 | -32,896 |  | 334 | 12,765 | -12,431 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 466 | 33,362 | -32,896 |  | 334 | 12,765 | -12,431 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 1 | N.A | 1 |  | 0 | N.A | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **20,509** | **46** | **20,463** |  | **24,667** | **178** | **24,489** |
| 1. General government | 601 | 5 | 596 |  | 802 | 88 | 714 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 19,908 | 41 | 19,867 |  | 23,865 | 90 | 23,775 |
| **2. Capital account** | **2** | **0** | **2** |  | **1** | **0** | **1** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 2 | 0 | 2 |  | 1 | 0 | 1 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **50,237** | **118,396** | **-68,159** |  | **44,174** | **81,825** | **-37,651** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Hong Kong** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **51,091** | **102,331** | **-51,240** |  | **60,030** | **113,663** | **-53,633** |  | **205,529** | **416,215** | **-210,686** |
| **18,736** | **56,500** | **-37,764** |  | **24,529** | **57,840** | **-33,311** |  | **91,103** | **225,524** | **-134,421** |
| **9,713** | **48,089** | **-38,376** |  | **9,023** | **45,850** | **-36,827** |  | **46,109** | **181,316** | **-135,207** |
| 9,570 | 48,089 | -38,519 |  | 9,018 | 45,850 | -36,832 |  | 45,951 | 181,316 | -135,365 |
| 143 | N.A | 143 |  | 5 | N.A | 5 |  | 158 | N.A | 158 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **9,023** | **8,411** | **612** |  | **15,506** | **11,990** | **3,516** |  | **44,994** | **44,208** | **786** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 29 | 115 | -86 |  | 1 | 1,413 | -1,412 |  | 30 | 1,530 | -1,500 |
| 969 | 4,644 | -3,675 |  | 1,259 | 4,220 | -2,961 |  | 11,098 | 18,046 | -6,948 |
| 30 | 11 | 19 |  | 20 | 12 | 8 |  | 123 | 36 | 87 |
| 69 | 0 | 69 |  | 73 | 0 | 73 |  | 164 | 0 | 164 |
| 6 | 14 | -8 |  | 3 | 900 | -897 |  | 11 | 3,019 | -3,008 |
| 1 | 74 | -73 |  | 3 | 41 | -38 |  | 52 | 216 | -164 |
| 10 | 1 | 9 |  | 10 | 171 | -161 |  | 36 | 174 | -138 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,102 | 333 | 769 |  | 8,273 | 586 | 7,687 |  | 11,477 | 2,030 | 9,447 |
| 6,228 | 3,219 | 3,009 |  | 5,359 | 4,588 | 771 |  | 19,610 | 19,082 | 528 |
| 36 | 0 | 36 |  | 40 | 0 | 40 |  | 105 | 0 | 105 |
| 543 | 0 | 543 |  | 465 | 59 | 406 |  | 2,288 | 75 | 2,213 |
| **901** | **45,616** | **-44,715** |  | **579** | **55,611** | **-55,032** |  | **2,874** | **190,040** | **-187,166** |
| 403 | 0 | 403 |  | 292 | 0 | 292 |  | 1,286 | 0 | 1,286 |
| 498 | 45,616 | -45,118 |  | 287 | 55,611 | -55,324 |  | 1,588 | 190,040 | -188,452 |
| 0 | 20,526 | -20,526 |  | 0 | 43,516 | -43,516 |  | 0 | 106,463 | -106,463 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 19,767 | -19,767 |  | 0 | 42,813 | -42,813 |  | 0 | 103,421 | -103,421 |
| 0 | 759 | -759 |  | 0 | 703 | -703 |  | 0 | 3,042 | -3,042 |
| 0 | 17 | -17 |  | 0 | 75 | -75 |  | 2 | 357 | -355 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 17 | -17 |  | 0 | 75 | -75 |  | 2 | 357 | -355 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 498 | 25,073 | -24,575 |  | 286 | 12,020 | -11,734 |  | 1,584 | 83,220 | -81,636 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 498 | 25,073 | -24,575 |  | 286 | 12,020 | -11,734 |  | 1,584 | 83,220 | -81,636 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | N.A | 0 |  | 1 | N.A | 1 |  | 2 | N.A | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **31,454** | **215** | **31,239** |  | **34,922** | **212** | **34,710** |  | **111,552** | **651** | **110,901** |
| 23 | 90 | -67 |  | 47 | 44 | 3 |  | 1,473 | 227 | 1,246 |
|  |  |  |  |  |  |  |  |  |  |  |
| 31,431 | 125 | 31,306 |  | 34,875 | 168 | 34,707 |  | 110,079 | 424 | 109,655 |
| **2** | **0** | **2** |  | **0** | **0** | **0** |  | **5** | **0** | **5** |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 0 | 2 |  | 0 | 0 | 0 |  | 5 | 0 | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **51,093** | **102,331** | **-51,238** |  | **60,030** | **113,663** | **-53,633** |  | **205,534** | **416,215** | **-210,681** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **10,741** | **19,724** | **-8,983** |  | **5,957** | **14,471** | **-8,514** |
| **1. Direct investment** | **0** | **19,652** | **-19,652** |  | **0** | **14,317** | **-14,317** |
| 1.1. Equity and investment fund shares | 0 | 19,764 | -19,764 |  | 0 | 14,327 | -14,327 |
| 1.2. Debt instruments | 0 | -112 | 112 |  | 0 | -10 | 10 |
| **2. Portfolio investment** | **-4** | **-2** | **-2** |  | **-7** | **37** | **-44** |
| 1.1. Equity and investment fund shares | -4 | -2 | -2 |  | -7 | 37 | -44 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **22,666** | **74** | **22,592** |  | **796** | **117** | **679** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 22,666 | 35 | 22,631 |  | 796 | 36 | 760 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 35 | -35 |  | 0 | 36 | -36 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 22,666 | 0 | 22,666 |  | 796 | 0 | 796 |
| 4.3. Loans | 0 | 39 | -39 |  | 0 | 72 | -72 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 39 | -39 |  | 0 | 72 | -72 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | -6 | 6 |  | 0 | -3 | 3 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -6 | 6 |  | 0 | -3 | 3 |
| 4.6. Other accounts receivable/ Payable | 0 | 6 | -6 |  | 0 | 12 | -12 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 6 | -6 |  | 0 | 12 | -12 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **-11,921** | **N.A** | **-11,921** |  | **5,168** | **N.A** | **5,168** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | -11,921 | N.A | -11,921 |  | 5,168 | N.A | 5,168 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **59,176** | **0** | **59,176** |  | **29,137** | **0** | **29,137** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Hong Kong** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-24,181** | **41,013** | **-65,194** |  | **1,713** | **55,400** | **-53,687** |  | **-5,770** | **130,608** | **-136,378** |
| **0** | **40,464** | **-40,464** |  | **0** | **30,912** | **-30,912** |  | **0** | **105,345** | **-105,345** |
| 0 | 41,849 | -41,849 |  | 0 | 32,462 | -32,462 |  | 0 | 108,402 | -108,402 |
| 0 | -1,385 | 1,385 |  | 0 | -1,550 | 1,550 |  | 0 | -3,057 | 3,057 |
| **-5** | **-45** | **40** |  | **-1** | **23,859** | **-23,860** |  | **-17** | **23,849** | **-23,866** |
| -5 | -45 | 40 |  | -1 | 23,859 | -23,860 |  | -17 | 23,849 | -23,866 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-17,495** | **594** | **-18,089** |  | **-317** | **629** | **-946** |  | **5,650** | **1,414** | **4,236** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -17,495 | 221 | -17,716 |  | -317 | 272 | -589 |  | 5,650 | 564 | 5,086 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 0 | 221 | -221 |  | 0 | 271 | -271 |  | 0 | 563 | -563 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -17,495 | 0 | -17,495 |  | -317 | 0 | -317 |  | 5,650 | 0 | 5,650 |
| 0 | 337 | -337 |  | 0 | 349 | -349 |  | 0 | 797 | -797 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 3 | -3 |  | 0 | 3 | -3 |
| 0 | 337 | -337 |  | 0 | 346 | -346 |  | 0 | 794 | -794 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -9 | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -9 | 9 |
| 0 | 36 | -36 |  | 0 | 8 | -8 |  | 0 | 62 | -62 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 36 | -36 |  | 0 | 8 | -8 |  | 0 | 62 | -62 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **-6,681** | **N.A** | **-6,681** |  | **2,031** | **N.A** | **2,031** |  | **-11,403** | **0** | **-11,403** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| -6,681 | N.A | -6,681 |  | 2,031 | N.A | 2,031 |  | -11,403 | N.A | -11,403 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **13,956** | **-13,956** |  | **0** | **54** | **-54** |  | **74,303** | **0** | **74,303** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **48,668** | **390,793** | **-342,125** |  | **65,844** | **323,609** | **-257,765** |
| **A. Goods and services** | **27,733** | **377,441** | **-349,708** |  | **49,800** | **306,028** | **-256,228** |
| **a. Goods** | **18,304** | **307,821** | **-289,517** |  | **30,828** | **263,286** | **-232,458** |
| 1. General merchandise | 18,291 | 307,821 | -289,530 |  | 30,677 | 263,286 | -232,609 |
| 2. Net exports of goods under merchanting (only export) | 13 | N.A | 13 |  | 151 | N.A | 151 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **9,429** | **69,620** | **-60,191** |  | **18,972** | **42,742** | **-23,770** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 3. Transport | 533 | 32,463 | -31,930 |  | 409 | 23,429 | -23,020 |
| 4. Travel | 149 | 50 | 99 |  | 200 | 96 | 104 |
| 5. Construction | 4 | 0 | 4 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 2 | 2,773 | -2,771 |  | 1 | 1,735 | -1,734 |
| 7. Financial services | 4 | 85 | -81 |  | 1 | 304 | -303 |
| 8. Charges for the use of intellectual property n.i.e. | 42 | 4,792 | -4,750 |  | 53 | 28 | 25 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 1,894 | 1,039 | 855 |  | 7,917 | 999 | 6,918 |
| 10. Other business services | 3,037 | 1,512 | 1,525 |  | 6,535 | 4,157 | 2,378 |
| 11. Personal, cultural, and recreational services | 55 | 5 | 50 |  | 19 | 3 | 16 |
| 12. Government goods and services n.i.e. | 3,708 | 26,901 | -23,193 |  | 3,836 | 11,991 | -8,155 |
| **B. Primary income** | **566** | **12,507** | **-11,941** |  | **679** | **17,276** | **-16,597** |
| 1. Compensation of employees | 382 | 5 | 377 |  | 340 | 21 | 319 |
| 2. Investment income | 184 | 12,502 | -12,318 |  | 339 | 17,255 | -16,916 |
| 2.1 Direct investment | 6 | 12,391 | -12,385 |  | 3 | 16,514 | -16,511 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 6 | 12,174 | -12,168 |  | 3 | 16,378 | -16,375 |
| 2.1.2. Interest | 0 | 217 | -217 |  | 0 | 136 | -136 |
| 2.2. Portfolio investment | 2 | 96 | -94 |  | 3 | 544 | -541 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 2 | 96 | -94 |  | 3 | 544 | -541 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 85 | 15 | 70 |  | 154 | 197 | -43 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 85 | 15 | 70 |  | 154 | 197 | -43 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 91 | N.A | 91 |  | 179 | N.A | 179 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **20,369** | **845** | **19,524** |  | **15,365** | **305** | **15,060** |
| 1. General government | 263 | 329 | -66 |  | 228 | 0 | 228 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 20,106 | 516 | 19,590 |  | 15,137 | 305 | 14,832 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **137** | **-137** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 137 | -137 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **48,668** | **390,793** | **-342,125** |  | **65,844** | **323,746** | **-257,902** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other European Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **56,291** | **309,095** | **-252,804** |  | **46,500** | **225,754** | **-179,254** |  | **217,303** | **1,249,251** | **-1,031,948** |
| **25,524** | **294,778** | **-269,254** |  | **25,983** | **187,662** | **-161,679** |  | **129,040** | **1,165,909** | **-1,036,869** |
| **12,434** | **263,715** | **-251,281** |  | **11,891** | **150,715** | **-138,824** |  | **73,457** | **985,537** | **-912,080** |
| 12,190 | 263,715 | -251,525 |  | 11,891 | 150,715 | -138,824 |  | 73,049 | 985,537 | -912,488 |
| 244 | N.A | 244 |  | 0 | N.A | 0 |  | 408 | N.A | 408 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **13,090** | **31,063** | **-17,973** |  | **14,092** | **36,947** | **-22,855** |  | **55,583** | **180,372** | **-124,789** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 6 | 0 | 6 |  | 8 | 0 | 8 |
| 424 | 20,079 | -19,655 |  | 272 | 15,387 | -15,115 |  | 1,638 | 91,358 | -89,720 |
| 252 | 6 | 246 |  | 176 | 71 | 105 |  | 777 | 223 | 554 |
| 0 | 8 | -8 |  | 56 | 0 | 56 |  | 60 | 8 | 52 |
| 179 | 1,034 | -855 |  | 1 | 937 | -936 |  | 183 | 6,479 | -6,296 |
| 13 | 96 | -83 |  | 7 | 246 | -239 |  | 25 | 731 | -706 |
| 37 | 204 | -167 |  | 26 | 6,248 | -6,222 |  | 158 | 11,272 | -11,114 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 2,980 | 1,366 | 1,614 |  | 6,673 | 802 | 5,871 |  | 19,464 | 4,206 | 15,258 |
| 4,719 | -653 | 5,372 |  | 2,512 | 602 | 1,910 |  | 16,803 | 5,618 | 11,185 |
| 10 | 3 | 7 |  | 14 | 33 | -19 |  | 98 | 44 | 54 |
| 4,476 | 8,920 | -4,444 |  | 4,349 | 12,621 | -8,272 |  | 16,369 | 60,433 | -44,064 |
| **675** | **13,662** | **-12,987** |  | **573** | **37,592** | **-37,019** |  | **2,493** | **81,037** | **-78,544** |
| 502 | 9 | 493 |  | 364 | 7 | 357 |  | 1,588 | 42 | 1,546 |
| 173 | 13,653 | -13,480 |  | 209 | 37,585 | -37,376 |  | 905 | 80,995 | -80,090 |
| 1 | 13,500 | -13,499 |  | 2 | 36,507 | -36,505 |  | 12 | 78,912 | -78,900 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 9,517 | -9,516 |  | 2 | 33,189 | -33,187 |  | 12 | 71,258 | -71,246 |
| 0 | 3,983 | -3,983 |  | 0 | 3,318 | -3,318 |  | 0 | 7,654 | -7,654 |
| 2 | 138 | -136 |  | 11 | 927 | -916 |  | 18 | 1,705 | -1,687 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 138 | -136 |  | 11 | 888 | -877 |  | 18 | 1,666 | -1,648 |
| 0 | 0 | 0 |  | 0 | 39 | -39 |  | 0 | 39 | -39 |
| 12 | 15 | -3 |  | 30 | 151 | -121 |  | 281 | 378 | -97 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12 | 15 | -3 |  | 30 | 151 | -121 |  | 281 | 378 | -97 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 158 | N.A | 158 |  | 166 | N.A | 166 |  | 594 | N.A | 594 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **30,092** | **655** | **29,437** |  | **19,944** | **500** | **19,444** |  | **85,770** | **2,305** | **83,465** |
| 229 | 334 | -105 |  | 308 | 287 | 21 |  | 1,028 | 950 | 78 |
|  |  |  |  |  |  |  |  |  |  |  |
| 29,863 | 321 | 29,542 |  | 19,636 | 213 | 19,423 |  | 84,742 | 1,355 | 83,387 |
| **0** | **0** | **0** |  | **32** | **139** | **-107** |  | **32** | **277** | **-245** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 139 | -139 |  | 0 | 277 | -277 |
| 0 | 0 | 0 |  | 32 | 0 | 32 |  | 32 | 0 | 32 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 32 | 0 | 32 |  | 32 | 0 | 32 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 32 | 0 | 32 |  | 32 | 0 | 32 |
|  |  |  |  |  |  |  |  |  |  |  |
| **56,291** | **309,095** | **-252,804** |  | **46,532** | **225,893** | **-179,361** |  | **217,335** | **1,249,528** | **-1,032,193** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **21,734** | **1,114,590** | **-1,092,856** |  | **203** | **727,564** | **-727,361** |
| **1. Direct investment** | **0** | **15,701** | **-15,701** |  | **0** | **6,170** | **-6,170** |
| 1.1. Equity and investment fund shares | 0 | 15,942 | -15,942 |  | 0 | 10,633 | -10,633 |
| 1.2. Debt instruments | 0 | -241 | 241 |  | 0 | -4,463 | 4,463 |
| **2. Portfolio investment** | **14** | **-972** | **986** |  | **78** | **-429** | **507** |
| 1.1. Equity and investment fund shares | 14 | -972 | 986 |  | 78 | -429 | 507 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **168** | **1,099,861** | **-1,099,693** |  | **66** | **721,823** | **-721,757** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 168 | 30 | 138 |  | 66 | 58 | 8 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 30 | -30 |  | 0 | 58 | -58 |
| General government | 186 | 0 | 186 |  | 63 | 0 | 63 |
| Other sectors | -18 | 0 | -18 |  | 3 | 0 | 3 |
| 4.3. Loans | 0 | 1,098,344 | -1,098,344 |  | 0 | 721,080 | -721,080 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 1,040,622 | -1,040,622 |  | 0 | 672,003 | -672,003 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 57,722 | -57,722 |  | 0 | 49,077 | -49,077 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 1,487 | -1,487 |  | 0 | 685 | -685 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1,487 | -1,487 |  | 0 | 685 | -685 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **21,552** | **N.A** | **21,552** |  | **59** | **N.A** | **59** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 21,552 | N.A | 21,552 |  | 59 | N.A | 59 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **750,731** | **-750,731** |  | **0** | **469,459** | **-469,459** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other European Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **5,292** | **668,408** | **-663,116** |  | **-9,259** | **984,015** | **-993,274** |  | **17,970** | **3,494,577** | **-3,476,607** |
| **0** | **9,171** | **-9,171** |  | **0** | **11,519** | **-11,519** |  | **0** | **42,561** | **-42,561** |
| 0 | 9,633 | -9,633 |  | 0 | 9,679 | -9,679 |  | 0 | 45,887 | -45,887 |
| 0 | -462 | 462 |  | 0 | 1,840 | -1,840 |  | 0 | -3,326 | 3,326 |
| **-7** | **-70** | **63** |  | **6** | **-178** | **184** |  | **91** | **-1,649** | **1,740** |
| -7 | -70 | 63 |  | 6 | -178 | 184 |  | 91 | -1,649 | 1,740 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-131** | **659,307** | **-659,438** |  | **-51** | **972,674** | **-972,725** |  | **52** | **3,453,665** | **-3,453,613** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -131 | 94 | -225 |  | -51 | 117 | -168 |  | 52 | 299 | -247 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 94 | -94 |  | 0 | 117 | -117 |  | 0 | 299 | -299 |
| -145 | 0 | -145 |  | -44 | 0 | -44 |  | 60 | 0 | 60 |
| 14 | 0 | 14 |  | -7 | 0 | -7 |  | -8 | 0 | -8 |
| 0 | 656,114 | -656,114 |  | 0 | 971,935 | -971,935 |  | 0 | 3,447,473 | -3,447,473 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 252,826 | -252,826 |  | 0 | 792,350 | -792,350 |  | 0 | 2,757,801 | -2,757,801 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 403,288 | -403,288 |  | 0 | 179,585 | -179,585 |  | 0 | 689,672 | -689,672 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3,099 | -3,099 |  | 0 | 622 | -622 |  | 0 | 5,893 | -5,893 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3,099 | -3,099 |  | 0 | 622 | -622 |  | 0 | 5,893 | -5,893 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5,430** | **N.A** | **5,430** |  | **-9,214** | **N.A** | **-9,214** |  | **17,827** | **0** | **17,827** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5,430 | N.A | 5,430 |  | -9,214 | N.A | -9,214 |  | 17,827 | N.A | 17,827 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **410,312** | **-410,312** |  | **0** | **813,913** | **-813,913** |  | **0** | **2,444,414** | **-2,444,414** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **6,405** | **25,712** | **-19,307** |  | **7,758** | **85,255** | **-77,497** |
| **A. Goods and services** | **5,366** | **25,709** | **-20,343** |  | **7,198** | **85,245** | **-78,047** |
| **a. Goods** | **5,193** | **24,116** | **-18,923** |  | **6,777** | **81,327** | **-74,550** |
| 1. General merchandise | 5,193 | 24,116 | -18,923 |  | 6,777 | 81,327 | -74,550 |
| 2. Net exports of goods under merchanting (only export) | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **173** | **1,593** | **-1,420** |  | **421** | **3,918** | **-3,497** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 51 | 1,496 | -1,445 |  | 87 | 3,362 | -3,275 |
| 4. Travel | 1 | 15 | -14 |  | 0 | 16 | -16 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 2 | -2 |  | 0 | 4 | -4 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 0 | 1 |  | 17 | 0 | 17 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1 | 0 | 1 |  | 16 | 0 | 16 |
| 10. Other business services | 7 | 14 | -7 |  | 52 | 2 | 50 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 112 | 66 | 46 |  | 249 | 534 | -285 |
| **B. Primary income** | **79** | **3** | **76** |  | **149** | **10** | **139** |
| 1. Compensation of employees | 0 | 3 | -3 |  | 0 | 10 | -10 |
| 2. Investment income | 79 | 0 | 79 |  | 149 | 0 | 149 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 79 | 0 | 79 |  | 149 | 0 | 149 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 79 | 0 | 79 |  | 149 | 0 | 149 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **960** | **0** | **960** |  | **411** | **0** | **411** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 960 | 0 | 960 |  | 411 | 0 | 411 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **6,405** | **25,712** | **-19,307** |  | **7,758** | **85,255** | **-77,497** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Russian Federation** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **6,945** | **134,136** | **-127,191** |  | **5,931** | **43,650** | **-37,719** |  | **27,039** | **288,753** | **-261,714** |
| **6,506** | **134,124** | **-127,618** |  | **4,852** | **43,643** | **-38,791** |  | **23,922** | **288,721** | **-264,799** |
| **5,957** | **128,695** | **-122,738** |  | **4,665** | **41,757** | **-37,092** |  | **22,592** | **275,895** | **-253,303** |
| 5,713 | 128,695 | -122,982 |  | 4,665 | 41,757 | -37,092 |  | 22,348 | 275,895 | -253,547 |
| 244 | N.A | 244 |  | 0 | N.A | 0 |  | 244 | N.A | 244 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **549** | **5,429** | **-4,880** |  | **187** | **1,886** | **-1,699** |  | **1,330** | **12,826** | **-11,496** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 16 | 4,778 | -4,762 |  | 5 | 1,559 | -1,554 |  | 159 | 11,195 | -11,036 |
| 2 | 13 | -11 |  | 5 | 12 | -7 |  | 8 | 56 | -48 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 149 | 0 | 149 |  | 0 | 0 | 0 |  | 149 | 0 | 149 |
| 0 | 6 | -6 |  | 0 | 2 | -2 |  | 0 | 14 | -14 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 19 | 0 | 19 |
|  |  |  |  |  |  |  |  |  |  |  |
| 54 | 0 | 54 |  | 6 | 0 | 6 |  | 77 | 0 | 77 |
| 45 | 17 | 28 |  | 37 | 0 | 37 |  | 141 | 33 | 108 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 282 | 615 | -333 |  | 134 | 313 | -179 |  | 777 | 1,528 | -751 |
| **0** | **12** | **-12** |  | **0** | **7** | **-7** |  | **228** | **32** | **196** |
| 0 | 9 | -9 |  | 0 | 7 | -7 |  | 0 | 29 | -29 |
| 0 | 3 | -3 |  | 0 | 0 | 0 |  | 228 | 3 | 225 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3 | -3 |  | 0 | 0 | 0 |  | 228 | 3 | 225 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3 | -3 |  | 0 | 0 | 0 |  | 228 | 3 | 225 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **439** | **0** | **439** |  | **1,079** | **0** | **1,079** |  | **2,889** | **0** | **2,889** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 439 | 0 | 439 |  | 1,079 | 0 | 1,079 |  | 2,889 | 0 | 2,889 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **6,945** | **134,136** | **-127,191** |  | **5,931** | **43,650** | **-37,719** |  | **27,039** | **288,753** | **-261,714** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **231** | **0** | **231** |  | **54** | **0** | **54** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **231** | **0** | **231** |  | **54** | **0** | **54** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 231 | 0 | 231 |  | 54 | 0 | 54 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 230 | 0 | 230 |  | 54 | 0 | 54 |
| Other sectors | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **0** | **N.A** | **0** |  | **0** | **N.A** | **0** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 0 | N.A | 0 |  | 0 | N.A | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **19,538** | **0** | **19,538** |  | **77,551** | **0** | **77,551** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Russian Federation** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023- June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-145** | **6** | **-151** |  | **-45** | **0** | **-45** |  | **95** | **6** | **89** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-145** | **6** | **-151** |  | **-45** | **0** | **-45** |  | **95** | **6** | **89** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -145 | 6 | -151 |  | -45 | 0 | -45 |  | 95 | 6 | 89 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 6 | -6 |  | 0 | 0 | 0 |  | 0 | 6 | -6 |
| -145 | 0 | -145 |  | -44 | 0 | -44 |  | 95 | 0 | 95 |
| 0 | 0 | 0 |  | -1 | 0 | -1 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **0** | **N.A** | **0** |  | **0** | **N.A** | **0** |  | **0** | **0** | **0** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **127,040** | **0** | **127,040** |  | **37,674** | **0** | **37,674** |  | **261,803** | **0** | **261,803** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **24,265** | **156,420** | **-132,155** |  | **43,106** | **190,378** | **-147,272** |
| **A. Goods and services** | **23,519** | **53,834** | **-30,315** |  | **42,406** | **54,854** | **-12,448** |
| **a. Goods** | **1** | **43,462** | **-43,461** |  | **0** | **41,963** | **-41,963** |
| 1. General merchandise | 1 | 43,462 | -43,461 |  | 0 | 41,963 | -41,963 |
| 2. Net exports of goods under merchanting (only export) | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **23,518** | **10,372** | **13,146** |  | **42,406** | **12,891** | **29,515** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 4,346 | -4,346 |  | 0 | 4,197 | -4,197 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 483 | -483 |  | 0 | 466 | -466 |
| 7. Financial services | 0 | 2,276 | -2,276 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10. Other business services | 3 | 0 | 3 |  | 0 | 0 | 0 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 23,515 | 3,267 | 20,248 |  | 42,406 | 8,228 | 34,178 |
| **B. Primary income** | **9** | **102,586** | **-102,577** |  | **3** | **135,524** | **-135,521** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 2. Investment income | 9 | 102,586 | -102,577 |  | 0 | 135,524 | -135,524 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 301 | -301 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 301 | -301 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 102,586 | -102,586 |  | 0 | 135,223 | -135,223 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 102,586 | -102,586 |  | 0 | 135,223 | -135,223 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 9 | N.A | 9 |  | 0 | N.A | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **737** | **0** | **737** |  | **697** | **0** | **697** |
| 1. General government | 782 | 0 | 782 |  | 706 | 0 | 706 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -45 | 0 | -45 |  | -9 | 0 | -9 |
| **2. Capital account** | **4,002** | **0** | **4,002** |  | **7,939** | **0** | **7,939** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 4,002 | 0 | 4,002 |  | 7,939 | 0 | 7,939 |
| 2.1. General government | 4,002 | 0 | 4,002 |  | 7,939 | 0 | 7,939 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 4,002 | 0 | 4,002 |  | 7,939 | 0 | 7,939 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **28,267** | **156,420** | **-128,153** |  | **51,045** | **190,378** | **-139,333** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **International Institutions** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **39,371** | **166,168** | **-126,797** |  | **37,140** | **222,790** | **-185,650** |  | **143,882** | **735,756** | **-591,874** |
| **39,000** | **63,441** | **-24,441** |  | **32,210** | **82,672** | **-50,462** |  | **137,135** | **254,801** | **-117,666** |
| **0** | **51,528** | **-51,528** |  | **0** | **64,271** | **-64,271** |  | **1** | **201,224** | **-201,223** |
| 0 | 51,528 | -51,528 |  | 0 | 64,271 | -64,271 |  | 1 | 201,224 | -201,223 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **39,000** | **11,913** | **27,087** |  | **32,210** | **18,401** | **13,809** |  | **137,134** | **53,577** | **83,557** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,154 | -5,154 |  | 0 | 6,427 | -6,427 |  | 0 | 20,124 | -20,124 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 573 | -573 |  | 0 | 714 | -714 |  | 0 | 2,236 | -2,236 |
| 223 | 988 | -765 |  | 0 | 1,185 | -1,185 |  | 223 | 4,449 | -4,226 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 11 | 0 | 11 |  | 11 | 0 | 11 |
| 500 | 13 | 487 |  | 0 | 0 | 0 |  | 503 | 13 | 490 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 38,277 | 5,185 | 33,092 |  | 32,199 | 10,075 | 22,124 |  | 136,397 | 26,755 | 109,642 |
| **140** | **102,727** | **-102,587** |  | **1,199** | **140,118** | **-138,919** |  | **1,351** | **480,955** | **-479,604** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 140 | 102,727 | -102,587 |  | 1,199 | 140,118 | -138,919 |  | 1,348 | 480,955 | -479,607 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 301 | -301 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 301 | -301 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 102,727 | -102,727 |  | 0 | 140,118 | -140,118 |  | 0 | 480,654 | -480,654 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 102,727 | -102,727 |  | 0 | 140,118 | -140,118 |  | 0 | 480,654 | -480,654 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 140 | N.A | 140 |  | 1,199 | N.A | 1,199 |  | 1,348 | N.A | 1,348 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **231** | **0** | **231** |  | **3,731** | **0** | **3,731** |  | **5,396** | **0** | **5,396** |
| 174 | 0 | 174 |  | 3,332 | 0 | 3,332 |  | 4,994 | 0 | 4,994 |
|  |  |  |  |  |  |  |  |  |  |  |
| 57 | 0 | 57 |  | 399 | 0 | 399 |  | 402 | 0 | 402 |
| **2,041** | **0** | **2,041** |  | **4,034** | **0** | **4,034** |  | **18,016** | **0** | **18,016** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,041 | 0 | 2,041 |  | 4,034 | 0 | 4,034 |  | 18,016 | 0 | 18,016 |
| 2,041 | 0 | 2,041 |  | 4,034 | 0 | 4,034 |  | 18,016 | 0 | 18,016 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,041 | 0 | 2,041 |  | 4,034 | 0 | 4,034 |  | 18,016 | 0 | 18,016 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **41,412** | **166,168** | **-124,756** |  | **41,174** | **222,790** | **-181,616** |  | **161,898** | **735,756** | **-573,858** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **181,545** | **194,629** | **-13,084** |  | **278,458** | **131,331** | **147,127** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **0** | **194,629** | **-194,629** |  | **0** | **131,331** | **-131,331** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | -329 | 329 |  | 0 | -18 | 18 |
| Central bank | 0 | -329 | 329 |  | 0 | -18 | 18 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 194,958 | -194,958 |  | 0 | 131,349 | -131,349 |
| Central bank | 0 | 278,099 | -278,099 |  | 0 | -68,106 | 68,106 |
| Deposit-taking corporations, except the central bank | 0 | -71,598 | 71,598 |  | 0 | 220,045 | -220,045 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -11,543 | 11,543 |  | 0 | -20,590 | 20,590 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **181,545** | **N.A** | **181,545** |  | **278,458** | **N.A** | **278,458** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 181,534 | N.A | 181,534 |  | -159,644 | N.A | -159,644 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 11 | N.A | 11 |  | 438,102 | N.A | 438,102 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **115,069** | **0** | **115,069** |  | **286,460** | **0** | **286,460** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **International Institutions** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **28,673** | **66,840** | **-38,167** |  | **150,878** | **458,233** | **-307,355** |  | **639,554** | **851,033** | **-211,479** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **0** | **66,840** | **-66,840** |  | **2,199** | **458,233** | **-456,034** |  | **2,199** | **851,033** | **-848,834** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -15 | 15 |  | 0 | -38 | 38 |  | 0 | -400 | 400 |
| 0 | -15 | 15 |  | 0 | -38 | 38 |  | 0 | -400 | 400 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 66,855 | -66,855 |  | 0 | 458,271 | -458,271 |  | 0 | 851,433 | -851,433 |
| 0 | 139,555 | -139,555 |  | 0 | 248,828 | -248,828 |  | 0 | 598,376 | -598,376 |
| 0 | -63,050 | 63,050 |  | 0 | 219,661 | -219,661 |  | 0 | 305,058 | -305,058 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -9,650 | 9,650 |  | 0 | -10,218 | 10,218 |  | 0 | -52,001 | 52,001 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2,199 | 0 | 2,199 |  | 2,199 | 0 | 2,199 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2,199 | 0 | 2,199 |  | 2,199 | 0 | 2,199 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **28,673** | **N.A** | **28,673** |  | **148,679** | **N.A** | **148,679** |  | **637,355** | **0** | **637,355** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 27,597 | N.A | 27,597 |  | 147,961 | N.A | 147,961 |  | 197,448 | N.A | 197,448 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 1,076 | N.A | 1,076 |  | 718 | N.A | 718 |  | 439,907 | N.A | 439,907 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **86,589** | **0** | **86,589** |  | **0** | **125,739** | **-125,739** |  | **362,379** | **0** | **362,379** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **471,545** | **165,201** | **306,344** |  | **540,082** | **317,974** | **222,109** |
| **A. Goods and services** | **416,548** | **97,806** | **318,742** |  | **462,302** | **188,274** | **274,028** |
| **a. Goods** | **353,268** | **41,473** | **311,795** |  | **434,783** | **94,431** | **340,352** |
| 1. General merchandise | 353,061 | 41,473 | 311,588 |  | 434,395 | 94,431 | 339,964 |
| 2. Net exports of goods under merchanting (only export) | 207 | N.A | 207 |  | 387 | N.A | 387 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **63,280** | **56,333** | **6,947** |  | **27,520** | **93,843** | **-66,324** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | -141 | 1,119 | -1,260 |  | -152 | 140 | -292 |
| 3. Transport | 2,202 | 10,520 | -8,318 |  | 4,332 | 13,636 | -9,304 |
| 4. Travel | 8,323 | 33,582 | -25,259 |  | 9,734 | 35,318 | -25,584 |
| 5. Construction | 84 | 102 | -18 |  | 261 | -77 | 337 |
| 6. Insurance and pension services | 553 | 5,849 | -5,296 |  | -39,047 | 2,981 | -42,028 |
| 7. Financial services | 486 | 12,259 | -11,773 |  | 232 | 17,400 | -17,169 |
| 8. Charges for the use of intellectual property n.i.e. | 196 | 1,236 | -1,040 |  | 267 | 1,087 | -820 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 19,697 | 6,050 | 13,647 |  | 29,023 | 6,737 | 22,287 |
| 10. Other business services | 19,502 | 8,844 | 10,659 |  | 17,586 | 28,645 | -11,059 |
| 11. Personal, cultural, and recreational services | 178 | 184 | -6 |  | 452 | -160 | 612 |
| 12. Government goods and services n.i.e. | 12,200 | -23,411 | 35,610 |  | 4,831 | -11,864 | 16,695 |
| **B. Primary income** | **14,732** | **54,329** | **-39,597** |  | **17,249** | **122,112** | **-104,863** |
| 1. Compensation of employees | 1,986 | 404 | 1,582 |  | 2,491 | 232 | 2,259 |
| 2. Investment income | 12,746 | 53,924 | -41,178 |  | 14,758 | 121,881 | -107,122 |
| 2.1 Direct investment | 4,032 | 30,937 | -26,906 |  | 8,747 | 44,381 | -35,634 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 4,032 | 30,437 | -26,405 |  | 8,747 | 43,960 | -35,213 |
| 2.1.2. Interest | 0 | 500 | -500 |  | 0 | 420 | -420 |
| 2.2. Portfolio investment | 4,262 | 13,947 | -9,685 |  | -6 | 79,009 | -79,015 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 4,307 | 2,268 | 2,039 |  | -159 | 2,501 | -2,660 |
| 2.2.2. Interest | -45 | 11,679 | -11,724 |  | 153 | 76,509 | -76,356 |
| 2.3. Other investment | 3,937 | 9,040 | -5,104 |  | 5,483 | -1,509 | 6,992 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 3,937 | 9,040 | -5,104 |  | 5,483 | -1,509 | 6,992 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 516 | N.A | 516 |  | 534 | N.A | 534 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **40,266** | **13,066** | **27,199** |  | **60,531** | **7,587** | **52,944** |
| 1. General government | 1,021 | 128 | 893 |  | 853 | -52 | 905 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 39,245 | 12,938 | 26,307 |  | 59,677 | 7,639 | 52,038 |
| **2. Capital account** | **2,903** | **-2** | **2,904** |  | **4,232** | **138** | **4,093** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | -3 | -2 | -1 |  | -2 | 138 | -141 |
| 2. Capital transfers | 2,905 | 0 | 2,905 |  | 4,234 | 0 | 4,234 |
| 2.1. General government | 2,812 | 0 | 2,812 |  | 4,285 | 0 | 4,285 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 2,812 | 0 | 2,812 |  | 4,285 | 0 | 4,285 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 94 | 0 | 94 |  | -51 | 0 | -51 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 94 | 0 | 94 |  | -51 | 0 | -51 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **474,448** | **165,199** | **309,249** |  | **544,314** | **318,112** | **226,202** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 – June, 2024** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **626,834** | **317,954** | **308,881** |  | **486,283** | **396,816** | **89,467** |  | **2,124,745** | **1,197,944** | **926,800** |
| **479,281** | **240,497** | **238,785** |  | **396,508** | **217,306** | **179,202** |  | **1,754,640** | **743,883** | **1,010,756** |
| **410,799** | **202,636** | **208,163** |  | **334,391** | **131,776** | **202,615** |  | **1,533,240** | **470,316** | **1,062,925** |
| 410,261 | 202,636 | 207,625 |  | 334,098 | 131,776 | 202,322 |  | 1,531,816 | 470,316 | 1,061,500 |
| 538 | N.A | 538 |  | 293 | N.A | 293 |  | 1,425 | N.A | 1,425 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **68,483** | **37,861** | **30,621** |  | **62,117** | **85,530** | **-23,413** |  | **221,399** | **273,568** | **-52,168** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -115 | 1,440 | -1,555 |  | 2 | 1,619 | -1,617 |  | -405 | 4,317 | -4,723 |
| 4,684 | 19,569 | -14,885 |  | 4,121 | 22,470 | -18,349 |  | 15,338 | 66,194 | -50,855 |
| 5,813 | 25,167 | -19,354 |  | 4,974 | 23,324 | -18,349 |  | 28,845 | 117,392 | -88,546 |
| 110 | -13 | 123 |  | 254 | -179 | 434 |  | 710 | -167 | 876 |
| 2,260 | -28,851 | 31,111 |  | -820 | 2,201 | -3,021 |  | -37,054 | -17,821 | -19,233 |
| 504 | 13,382 | -12,877 |  | 503 | 17,613 | -17,110 |  | 1,725 | 60,654 | -58,929 |
| 390 | 2,097 | -1,707 |  | 417 | 2,752 | -2,336 |  | 1,270 | 7,173 | -5,903 |
|  |  |  |  |  |  |  |  |  |  |  |
| 27,429 | 5,307 | 22,122 |  | 30,699 | 7,360 | 23,339 |  | 106,848 | 25,453 | 81,396 |
| 19,183 | 7,591 | 11,592 |  | 16,502 | 15,929 | 573 |  | 72,773 | 61,009 | 11,764 |
| 335 | -41 | 376 |  | 236 | -94 | 330 |  | 1,201 | -111 | 1,312 |
| 7,889 | -7,786 | 15,675 |  | 5,229 | -7,464 | 12,693 |  | 30,148 | -50,525 | 80,673 |
| **27,267** | **71,141** | **-43,874** |  | **13,473** | **171,102** | **-157,629** |  | **72,721** | **418,684** | **-345,963** |
| 2,421 | -6 | 2,427 |  | 2,214 | 185 | 2,028 |  | 9,112 | 815 | 8,296 |
| 24,846 | 71,147 | -46,301 |  | 10,981 | 170,917 | -159,935 |  | 63,331 | 417,868 | -354,537 |
| 23,362 | 50,271 | -26,908 |  | 9,472 | 91,720 | -82,248 |  | 45,613 | 217,309 | -171,695 |
|  |  |  |  |  |  |  |  |  |  |  |
| 23,362 | 49,713 | -26,351 |  | 9,472 | 91,197 | -81,724 |  | 45,613 | 215,307 | -169,694 |
| 0 | 557 | -557 |  | 0 | 524 | -524 |  | 0 | 2,001 | -2,001 |
| -36 | 12,769 | -12,805 |  | 30 | 78,892 | -78,861 |  | 4,250 | 184,617 | -180,367 |
|  |  |  |  |  |  |  |  |  |  |  |
| -84 | 1,593 | -1,677 |  | 105 | 3,966 | -3,860 |  | 4,169 | 10,327 | -6,158 |
| 48 | 11,176 | -11,128 |  | -75 | 74,926 | -75,001 |  | 81 | 174,290 | -174,209 |
| 962 | 8,107 | -7,145 |  | 974 | 305 | 669 |  | 11,355 | 15,942 | -4,587 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 962 | 8,107 | -7,145 |  | 974 | 305 | 669 |  | 11,355 | 15,942 | -4,587 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 557 | N.A | 557 |  | 505 | N.A | 505 |  | 2,113 | N.A | 2,113 |
| 0 | 0 | 0 |  | 278 | 0 | 278 |  | 278 | 0 | 278 |
| **120,286** | **6,316** | **113,970** |  | **76,301** | **8,408** | **67,893** |  | **297,384** | **35,377** | **262,006** |
| 1,879 | -33 | 1,912 |  | 2,646 | 110 | 2,537 |  | 6,400 | 154 | 6,247 |
|  |  |  |  |  |  |  |  |  |  |  |
| 118,407 | 6,349 | 112,058 |  | 73,654 | 8,298 | 65,357 |  | 290,983 | 35,224 | 255,760 |
| **5,969** | **-70** | **6,039** |  | **2,820** | **40** | **2,780** |  | **15,924** | **107** | **15,817** |
|  |  |  |  |  |  |  |  |  |  |  |
| -3 | -1 | -2 |  | -81 | 139 | -220 |  | -89 | 275 | -364 |
| 5,973 | -69 | 6,042 |  | 2,901 | -99 | 3,000 |  | 16,013 | -168 | 16,181 |
| 5,694 | -69 | 5,763 |  | 3,068 | -79 | 3,147 |  | 15,858 | -148 | 16,006 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,694 | -69 | 5,763 |  | 3,068 | -79 | 3,147 |  | 15,858 | -148 | 16,006 |
|  |  |  |  |  |  |  |  |  |  |  |
| 279 | 0 | 279 |  | -167 | -20 | -147 |  | 154 | -20 | 174 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 279 | 0 | 279 |  | -167 | -20 | -147 |  | 154 | -20 | 174 |
|  |  |  |  |  |  |  |  |  |  |  |
| **632,804** | **317,884** | **314,920** |  | **489,102** | **396,856** | **92,246** |  | **2,140,668** | **1,198,052** | **942,617** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2023** | | |  | **October-December, 2023** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-148,553** | **-1,494,429** | **1,345,875** |  | **41,185** | **-746,634** | **787,819** |
| **1. Direct investment** | **3,927** | **36,041** | **-32,114** |  | **8,072** | **47,508** | **-39,436** |
| 1.1. Equity and investment fund shares | 3,927 | 27,712 | -23,785 |  | 7,506 | 42,282 | -34,777 |
| 1.2. Debt instruments | 0 | 8,329 | -8,329 |  | 566 | 5,226 | -4,660 |
| **2. Portfolio investment** | **-298** | **2,966** | **-3,264** |  | **88** | **409** | **-321** |
| 1.1. Equity and investment fund shares | -298 | 2,966 | -3,264 |  | 88 | 409 | -321 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **-1,415** | **0** | **-1,415** |
| **4. Other investment** | **-185,995** | **-1,533,436** | **1,347,441** |  | **23,787** | **-794,551** | **818,337** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -158,364 | 452,283 | -610,646 |  | 46,469 | -16,957 | 63,426 |
| Central bank | 0 | 9,888 | -9,888 |  | 0 | 18 | -18 |
| Deposit-taking corporations, except the central bank | -144,265 | -147,462 | 3,197 |  | 54,630 | -35,374 | 90,004 |
| General government | -91 | 589,857 | -589,948 |  | 35 | 18,399 | -18,364 |
| Other sectors | -14,008 | 0 | -14,008 |  | -8,196 | 0 | -8,196 |
| 4.3. Loans | 0 | -1,982,206 | 1,982,206 |  | 0 | -774,769 | 774,769 |
| Central bank | 0 | 13,339 | -13,339 |  | 0 | 172 | -172 |
| Deposit-taking corporations, except the central bank | 0 | -1,796,083 | 1,796,083 |  | 0 | -749,737 | 749,737 |
| General government | 0 | -231,316 | 231,316 |  | 0 | 75,835 | -75,835 |
| Other sectors | 0 | 31,854 | -31,854 |  | 0 | -101,040 | 101,040 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -27,631 | -4,648 | -22,984 |  | -22,683 | 3 | -22,686 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -27,631 | -4,648 | -22,984 |  | -22,683 | 3 | -22,686 |
| 4.6. Other accounts receivable/ Payable | 0 | 1,135 | -1,135 |  | 0 | -2,828 | 2,828 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | -1 | 1 |
| Other sectors | 0 | 1,135 | -1,135 |  | 0 | -2,827 | 2,827 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **33,813** | **N.A** | **33,813** |  | **10,653** | **N.A** | **10,653** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | 16,247 | N.A | 16,247 |  | -110 | N.A | -110 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 17,565 | N.A | 17,565 |  | 10,763 | N.A | 10,763 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **1,036,627** | **0** | **1,036,627** |  | **561,616** | **0** | **561,616** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2024** | | |  | **April-June, 2024** | | |  | **July, 2023 - June, 2024** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **122,797** | **-357,356** | **480,153** |  | **-89,994** | **-1,554,624** | **1,464,630** |  | **-74,566** | **-4,153,043** | **4,078,477** |
| **23,601** | **31,711** | **-8,110** |  | **11,028** | **31,612** | **-20,583** |  | **46,628** | **146,872** | **-100,244** |
| 23,601 | 29,747 | -6,146 |  | 10,750 | 32,302 | -21,552 |  | 45,784 | 132,043 | -86,259 |
| 0 | 1,965 | -1,965 |  | 278 | -690 | 969 |  | 844 | 14,829 | -13,985 |
| **-233** | **6,810** | **-7,042** |  | **-143** | **-242,267** | **242,124** |  | **-586** | **-232,083** | **231,497** |
| 47 | -21,131 | 21,177 |  | 692 | -74,188 | 74,879 |  | 528 | -91,944 | 92,472 |
| -279 | 27,940 | -28,220 |  | -835 | -168,079 | 167,245 |  | -1,114 | -140,139 | 139,025 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **-1,391** | **0** | **-1,391** |  | **-2,807** | **0** | **-2,807** |
| **121,158** | **-395,877** | **517,035** |  | **-118,349** | **-1,343,969** | **1,225,620** |  | **-159,400** | **-4,067,832** | **3,908,432** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 156,362 | -28,864 | 185,226 |  | -70,513 | -1,767 | -68,745 |  | -26,045 | 404,695 | -430,739 |
| 0 | 15 | -15 |  | 0 | 37 | -37 |  | 0 | 9,958 | -9,958 |
| 149,201 | -46,761 | 195,961 |  | -72,074 | -27,128 | -44,946 |  | -12,508 | -256,724 | 244,216 |
| 323 | 17,882 | -17,559 |  | -152 | 25,323 | -25,475 |  | 115 | 651,461 | -651,346 |
| 6,839 | 0 | 6,839 |  | 1,713 | 0 | 1,713 |  | -13,652 | 0 | -13,652 |
| 0 | -773,027 | 773,027 |  | 0 | -1,338,231 | 1,338,231 |  | 0 | -4,868,233 | 4,868,233 |
| 0 | -667 | 667 |  | 0 | 230 | -230 |  | 0 | 13,074 | -13,074 |
| 0 | -95,764 | 95,764 |  | 0 | -979,867 | 979,867 |  | 0 | -3,621,451 | 3,621,451 |
| 0 | -256,789 | 256,789 |  | 0 | -110,749 | 110,749 |  | 0 | -523,018 | 523,018 |
| 0 | -419,807 | 419,807 |  | 0 | -247,846 | 247,846 |  | 0 | -736,838 | 736,838 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -35,205 | 407,759 | -442,964 |  | -47,864 | -555 | -47,308 |  | -133,382 | 402,559 | -535,941 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -35,205 | 407,759 | -442,964 |  | -47,864 | -555 | -47,308 |  | -133,382 | 402,559 | -535,941 |
| 0 | -1,745 | 1,745 |  | 27 | -3,415 | 3,442 |  | 27 | -6,853 | 6,880 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 27 | 0 | 27 |  | 27 | -1 | 28 |
| 0 | -1,745 | 1,745 |  | 0 | -3,415 | 3,415 |  | 0 | -6,852 | 6,852 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **-21,729** | **N.A** | **-21,729** |  | **18,861** | **N.A** | **18,861** |  | **41,598** | **0** | **41,598** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| -774 | N.A | -774 |  | 82 | N.A | 82 |  | 15,446 | N.A | 15,446 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| -20,954 | N.A | -20,954 |  | 18,778 | N.A | 18,778 |  | 26,153 | N.A | 26,153 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **165,234** | **0** | **165,234** |  | **1,372,384** | **0** | **1,372,384** |  | **3,135,860** | **0** | **3,135,860** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |