# T A B L E S

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | | | | | |
| 1. **In Million** | | | | | | | | | | | |
|  |  |  |  |  | |  | |  | |  | |
| **ITEM** | **July-September, 2020** | | |  | | **October-December, 2020** | | | | | |
| Credit | Debit | Net |  | | Credit | | Debit | | Net | |
| **1. Current account** | **2,500,114** | **2,367,195** | **132,919** | |  | | **2,608,438** | | **2,680,109** | | **-71,671** | |
| **A. Goods and services** | **1,107,048** | **2,109,695** | **-1,002,647** | |  | | **1,294,256** | | **2,467,988** | | **-1,173,733** | |
| **a. Goods** | **892,076** | **1,784,152** | **-892,076** | |  | | **1,038,747** | | **2,102,563** | | **-1,063,816** | |
| 1. General merchandise | 891,576 | 1,784,152 | -892,576 | |  | | 1,038,104 | | 2,102,563 | | -1,064,459 | |
| 2. Net exports of goods under merchanting (only export) | 500 | n.a | 500 | |  | | 643 | | n.a | | 643 | |
| 3. Nonmonetary gold | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| **b. Services** | **214,972** | **325,544** | **-110,571** | |  | | **255,509** | | **365,426** | | **-109,917** | |
| 1. Manufacturing services on physical inputs owned |  |  |  | |  | |  | |  | |  | |
| by others | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2. Maintenance and repair services n.i.e. | 0 | 2,502 | -2,502 | |  | | 0 | | 1,607 | | -1,607 | |
| 3. Transport | 26,517 | 108,237 | -81,719 | |  | | 24,105 | | 132,736 | | -108,631 | |
| 4. Travel | 13,675 | 27,017 | -13,342 | |  | | 22,819 | | 31,015 | | -8,196 | |
| 5. Construction | 5,003 | 0 | 5,003 | |  | | 5,624 | | 0 | | 5,624 | |
| 6. Insurance and pension services | 1,334 | 8,005 | -6,671 | |  | | 2,410 | | 12,374 | | -9,963 | |
| 7. Financial services | 3,169 | 17,511 | -14,343 | |  | | 7,553 | | 20,087 | | -12,534 | |
| 8. Charges for the use of intellectual property n.i.e. | 500 | 6,171 | -5,670 | |  | | 643 | | 12,052 | | -11,410 | |
| 9. Telecommunications, computer, and information |  |  |  | |  | |  | |  | |  | |
| services | 74,381 | 19,679 | 54,702 | |  | | 82,598 | | 22,498 | | 60,101 | |
| 10. Other business services | 51,533 | 127,916 | -76,383 | |  | | 63,958 | | 104,132 | | -40,174 | |
| 11. Personal, cultural, and recreational services | 334 | 0 | 334 | |  | | 482 | | 0 | | 482 | |
| 12. Government goods and services n.i.e. | 38,525 | 8,505 | 30,019 | |  | | 45,317 | | 28,926 | | 16,391 | |
| **B. Primary income** | **20,680** | **245,492** | **-224,812** | |  | | **11,249** | | **199,265** | | **-188,016** | |
| 1. Compensation of employees | 5,837 | 1,334 | 4,503 | |  | | 6,749 | | 1,768 | | 4,982 | |
| 2. Investment income | 14,843 | 244,158 | -229,315 | |  | | 4,500 | | 197,497 | | -192,997 | |
| 2.1 Direct investment | 667 | 145,928 | -145,260 | |  | | -6,106 | | 99,632 | | -105,739 | |
| 2.1.1. Investment income on equity and investment |  |  |  | |  | |  | |  | |  | |
| fund shares | 667 | 143,926 | -143,259 | |  | | -6,106 | | 98,186 | | -104,293 | |
| 2.1.2. Interest | 0 | 2,001 | -2,001 | |  | | 0 | | 1,446 | | -1,446 | |
| 2.2. Portfolio investment | 6,004 | 13,008 | -7,005 | |  | | 3,053 | | 32,300 | | -29,247 | |
| 2.2.1. Investment income on equity and investment |  |  |  | |  | |  | |  | |  | |
| fund shares | 500 | 3,002 | -2,502 | |  | | 161 | | 5,624 | | -5,464 | |
| 2.2.2. Interest | 5,504 | 10,006 | -4,503 | |  | | 2,893 | | 26,676 | | -23,783 | |
| 2.3. Other investment | 6,838 | 85,222 | -78,384 | |  | | 5,624 | | 65,564 | | -59,940 | |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.3.2. Interest | 6,838 | 85,222 | -78,384 | |  | | 5,624 | | 65,564 | | -59,940 | |
| 2.3.3. Investment income attributable to policyholders |  |  |  | |  | |  | |  | |  | |
| insurance, pension fund | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.3.4. Reserve assets | 1,334 | n.a | 1,334 | |  | | 1,928 | | n.a | | 1,928 | |
| 2.3.5. Other primary income | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| **C. Secondary income** | **1,372,386** | **12,008** | **1,360,378** | |  | | **1,302,933** | | **12,856** | | **1,290,078** | |
| 1. General government | 9,673 | 500 | 9,173 | |  | | 13,659 | | 643 | | 13,016 | |
| 2. Financial corporations, nonfinancial corporations, |  |  |  | |  | |  | |  | |  | |
| households, and NPISHs | 1,362,713 | 11,507 | 1,351,206 | |  | | 1,289,274 | | 12,213 | | 1,277,061 | |
| **2. Capital account** | **12,175** | **0** | **12,175** | |  | | **8,678** | | **0** | | **8,678** | |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  | |  | |  | |  | |  | |
| of nonproduced nonfinancial assets | 334 | 0 | 334 | |  | | 161 | | 0 | | 161 | |
| 2. Capital transfers | 11,841 | 0 | 11,841 | |  | | 8,517 | | 0 | | 8,517 | |
| 2.1. General government | 11,174 | 0 | 11,174 | |  | | 8,035 | | 0 | | 8,035 | |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.1.2. Other Capital transfers | 11,174 | 0 | 11,174 | |  | | 8,035 | | 0 | | 8,035 | |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  | |  | |  | |  | |  | |
| households, and NPISHs | 667 | 0 | 667 | |  | | 482 | | 0 | | 482 | |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.2.2. Other Capital transfers | 667 | 0 | 667 | |  | | 482 | | 0 | | 482 | |
| **Net lending (+)/ net borrowing (–)** |  |  |  | |  | |  | |  | |  | |
| **(balance from current and capital accounts)** | **2,512,289** | **2,367,195** | **145,094** | |  | | **2,617,115** | | **2,680,109** | | **-62,993** | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **Pak Rupees** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **2,663,188** | **2,762,370** | **-99,182** |  | **2,634,436** | **3,026,819** | **-392,383** |  | **10,406,176** | **10,836,493** | **-430,317** |
| **1,334,842** | **2,598,545** | **-1,263,703** |  | **1,305,424** | **2,825,308** | **-1,519,885** |  | **5,041,569** | **10,001,537** | **-4,959,968** |
| **1,093,224** | **2,262,498** | **-1,169,274** |  | **1,067,836** | **2,499,376** | **-1,431,541** |  | **4,091,882** | **8,648,589** | **-4,556,707** |
| 1,092,432 | 2,262,498 | -1,170,066 |  | 1,067,681 | 2,499,376 | -1,431,695 |  | 4,089,793 | 8,648,589 | -4,558,796 |
| 792 | n.a | 792 |  | 154 | n.a | 154 |  | 2,089 | n.a | 2,089 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **241,618** | **336,047** | **-94,429** |  | **237,588** | **325,932** | **-88,344** |  | **949,687** | **1,352,948** | **-403,261** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 475 | 1,426 | -951 |  | 0 | 2,158 | -2,158 |  | 475 | 7,693 | -7,218 |
| 21,072 | 139,426 | -118,353 |  | 15,726 | 142,460 | -126,734 |  | 87,420 | 522,858 | -435,438 |
| 25,350 | 31,054 | -5,704 |  | 18,039 | 30,990 | -12,951 |  | 79,883 | 120,076 | -40,192 |
| 3,486 | 0 | 3,486 |  | 4,471 | 308 | 4,163 |  | 18,584 | 308 | 18,276 |
| 1,743 | 10,457 | -8,714 |  | 2,004 | 8,634 | -6,630 |  | 7,492 | 39,470 | -31,978 |
| 7,605 | 17,904 | -10,298 |  | 3,700 | 19,889 | -16,189 |  | 22,027 | 75,391 | -53,364 |
| 475 | 12,833 | -12,358 |  | 463 | 9,405 | -8,942 |  | 2,081 | 40,461 | -38,380 |
|  |  |  |  |  |  |  |  |  |  |  |
| 86,666 | 19,488 | 67,178 |  | 92,661 | 22,972 | 69,688 |  | 336,306 | 84,637 | 251,669 |
| 54,186 | 84,448 | -30,262 |  | 61,517 | 70,922 | -9,405 |  | 231,194 | 387,417 | -156,224 |
| 475 | 0 | 475 |  | 463 | 0 | 463 |  | 1,753 | 0 | 1,753 |
| 40,085 | 19,013 | 21,072 |  | 38,544 | 18,193 | 20,351 |  | 162,471 | 74,637 | 87,834 |
| **25,509** | **152,259** | **-126,751** |  | **23,589** | **190,410** | **-166,820** |  | **81,027** | **787,425** | **-706,399** |
| 7,763 | 1,109 | 6,654 |  | 8,480 | 1,542 | 6,938 |  | 28,830 | 5,753 | 23,077 |
| 17,745 | 151,150 | -133,405 |  | 15,109 | 188,868 | -173,758 |  | 52,197 | 781,672 | -729,475 |
| 3,327 | 66,544 | -63,217 |  | -617 | 100,216 | -100,832 |  | -2,729 | 412,319 | -415,048 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,327 | 65,752 | -62,425 |  | -617 | 99,291 | -99,907 |  | -2,729 | 407,155 | -409,884 |
| 0 | 792 | -792 |  | 0 | 925 | -925 |  | 0 | 5,165 | -5,165 |
| 4,278 | 13,150 | -8,873 |  | 4,163 | 37,619 | -33,457 |  | 17,498 | 96,078 | -78,581 |
|  |  |  |  |  |  |  |  |  |  |  |
| 158 | 3,644 | -3,486 |  | 154 | 8,480 | -8,326 |  | 974 | 20,750 | -19,777 |
| 4,119 | 9,506 | -5,387 |  | 4,009 | 29,140 | -25,131 |  | 16,524 | 75,328 | -58,804 |
| 8,873 | 71,456 | -62,583 |  | 11,409 | 51,033 | -39,624 |  | 32,744 | 273,275 | -240,531 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8,873 | 71,456 | -62,583 |  | 11,409 | 51,033 | -39,624 |  | 32,744 | 273,275 | -240,531 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,268 | n.a | 1,268 |  | 154 | n.a | 154 |  | 4,684 | n.a | 4,684 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,302,837** | **11,566** | **1,291,271** |  | **1,305,424** | **11,101** | **1,294,323** |  | **5,283,580** | **47,530** | **5,236,050** |
| 14,735 | 634 | 14,101 |  | 6,938 | 1,696 | 5,242 |  | 45,005 | 3,473 | 41,532 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,288,103 | 10,932 | 1,277,170 |  | 1,298,486 | 9,405 | 1,289,081 |  | 5,238,575 | 44,058 | 5,194,518 |
| **7,447** | **0** | **7,447** |  | **7,709** | **0** | **7,709** |  | **36,008** | **0** | **36,008** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 494 | 0 | 494 |
| 7,447 | 0 | 7,447 |  | 7,709 | 0 | 7,709 |  | 35,513 | 0 | 35,513 |
| 6,496 | 0 | 6,496 |  | 7,092 | 0 | 7,092 |  | 32,797 | 0 | 32,797 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6,496 | 0 | 6,496 |  | 7,092 | 0 | 7,092 |  | 32,797 | 0 | 32,797 |
|  |  |  |  |  |  |  |  |  |  |  |
| 951 | 0 | 951 |  | 617 | 0 | 617 |  | 2,717 | 0 | 2,717 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 951 | 0 | 951 |  | 617 | 0 | 617 |  | 2,717 | 0 | 2,717 |
|  |  |  |  |  |  |  |  |  |  |  |
| **2,670,635** | **2,762,370** | **-91,736** |  | **2,642,145** | **3,026,819** | **-384,674** |  | **10,442,184** | **10,836,493** | **-394,309** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **121,245** | **60,706** | **60,539** |  | **280,256** | **334,090** | **-53,834** |
| **1. Direct investment** | **2,835** | **64,208** | **-61,373** |  | **-6,910** | **71,832** | **-78,742** |
| 1.1. Equity and investment fund shares | 8,339 | 69,712 | -61,373 |  | -6,589 | 77,295 | -83,884 |
| 1.2. Debt instruments | -5,504 | -5,504 | 0 |  | -321 | -5,464 | 5,142 |
| **2. Portfolio investment** | **5,670** | **-24,182** | **29,853** |  | **-4,339** | **-46,602** | **42,263** |
| 1.1. Equity and investment fund shares | -334 | -18,012 | 17,678 |  | -161 | -21,533 | 21,373 |
| 1.2. Debt instruments | 6,004 | -6,171 | 12,175 |  | -4,178 | -25,069 | 20,891 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **-167** | **0** | **-167** |  | **482** | **-161** | **643** |
| **4. Other investment** | **184,452** | **20,680** | **163,772** |  | **105,578** | **309,021** | **-203,443** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 149,430 | -158,436 | 307,865 |  | 49,816 | -103,007 | 152,823 |
| Central bank | 0 | -166,774 | 166,774 |  | 0 | -160,858 | 160,858 |
| Deposit-taking corporations, except the central bank | 123,413 | 6,504 | 116,909 |  | 33,746 | 37,442 | -3,696 |
| General government | -500 | 1,835 | -2,335 |  | 0 | 20,409 | -20,409 |
| Other sectors | 26,517 | 0 | 26,517 |  | 16,070 | 0 | 16,070 |
| 4.3. Loans | 0 | 10,840 | -10,840 |  | 0 | 242,331 | -242,331 |
| Central bank | 0 | -42,361 | 42,361 |  | 0 | -48,691 | 48,691 |
| Deposit-taking corporations, except the central bank | 0 | -55,202 | 55,202 |  | 0 | -34,871 | 34,871 |
| General government | 0 | 68,544 | -68,544 |  | 0 | 240,242 | -240,242 |
| Other sectors | 0 | 39,859 | -39,859 |  | 0 | 85,652 | -85,652 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 25,183 | 0 | 25,183 |  | 48,370 | 0 | 48,370 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 25,183 | 0 | 25,183 |  | 48,370 | 0 | 48,370 |
| 4.6. Other accounts receivable/ Payable | 9,840 | 168,275 | -158,436 |  | 7,392 | 169,696 | -162,304 |
| Central bank | 0 | 0 | 0 |  | 0 | 171,946 | -171,946 |
| Deposit-taking corporations, except the central bank | 9,840 | -667 | 10,507 |  | 7,392 | -321 | 7,713 |
| General government | 0 | 166,774 | -166,774 |  | 0 | 0 | 0 |
| Other sectors | 0 | 2,168 | -2,168 |  | 0 | -1,928 | 1,928 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-71,546** | **n.a** | **-71,546** |  | **185,445** | **n.a** | **185,445** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -6,838 | n.a | -6,838 |  | -6,428 | n.a | -6,428 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -64,708 | n.a | -64,708 |  | 191,873 | n.a | 191,873 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **84,555** | **-84,555** |  | **9,160** | **0** | **9,160** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **Pak Rupees** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **20,755** | **146,714** | **-125,958** |  | **520,042** | **897,469** | **-377,427** |  | **942,298** | **1,438,978** | **-496,680** |
| **18,696** | **75,733** | **-57,038** |  | **12,180** | **78,477** | **-66,296** |  | **26,801** | **290,250** | **-263,449** |
| 5,387 | 73,198 | -67,812 |  | 0 | 66,142 | -66,142 |  | 7,137 | 286,348 | -279,211 |
| 13,309 | 2,535 | 10,774 |  | 12,180 | 12,334 | -154 |  | 19,664 | 3,902 | 15,762 |
| **2,693** | **26,776** | **-24,083** |  | **-5,550** | **466,850** | **-472,401** |  | **-1,525** | **422,842** | **-424,367** |
| -2,693 | -3,327 | 634 |  | -617 | -4,780 | 4,163 |  | -3,804 | -47,652 | 43,847 |
| 5,387 | 30,103 | -24,716 |  | -4,934 | 471,630 | -476,564 |  | 2,279 | 470,494 | -468,215 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **158** | **-158** |  | **-617** | **-308** | **-308** |  | **-301** | **-311** | **9** |
| **-5,862** | **44,046** | **-49,908** |  | **-58,742** | **352,450** | **-411,192** |  | **225,427** | **726,197** | **-500,771** |
| 3,169 | 0 | 3,169 |  | 0 | 0 | 0 |  | 3,169 | 0 | 3,169 |
| -73,674 | -102,826 | 29,153 |  | -121,030 | 108,850 | -229,879 |  | 4,543 | -255,419 | 259,962 |
| 0 | -158,121 | 158,121 |  | 0 | -463 | 463 |  | 0 | -486,216 | 486,216 |
| -68,287 | 15,369 | -83,655 |  | -103,145 | 48,412 | -151,557 |  | -14,272 | 107,727 | -121,999 |
| 0 | 39,926 | -39,926 |  | 154 | 60,900 | -60,746 |  | -346 | 123,070 | -123,416 |
| -5,387 | 0 | -5,387 |  | -18,039 | 0 | -18,039 |  | 19,161 | 0 | 19,161 |
| 0 | 74,308 | -74,308 |  | 0 | 241,905 | -241,905 |  | 0 | 569,384 | -569,384 |
| 0 | -35,173 | 35,173 |  | 0 | -46,408 | 46,408 |  | 0 | -172,633 | 172,633 |
| 0 | 6,338 | -6,338 |  | 0 | 51,804 | -51,804 |  | 0 | -31,932 | 31,932 |
| 0 | 71,773 | -71,773 |  | 0 | 245,759 | -245,759 |  | 0 | 626,319 | -626,319 |
| 0 | 31,371 | -31,371 |  | 0 | -9,251 | 9,251 |  | 0 | 147,631 | -147,631 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 33,272 | 0 | 33,272 |  | -7,401 | 0 | -7,401 |  | 99,424 | 0 | 99,424 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 33,272 | 0 | 33,272 |  | -7,401 | 0 | -7,401 |  | 99,424 | 0 | 99,424 |
| 31,371 | 72,565 | -41,194 |  | 69,688 | 1,696 | 67,992 |  | 118,291 | 412,232 | -293,941 |
| 0 | 73,515 | -73,515 |  | 0 | 0 | 0 |  | 0 | 245,461 | -245,461 |
| 31,212 | -317 | 31,529 |  | 70,305 | -617 | 70,922 |  | 118,749 | -1,922 | 120,671 |
| 158 | 0 | 158 |  | -617 | 0 | -617 |  | -458 | 166,774 | -167,233 |
| 0 | -634 | 634 |  | 0 | 2,313 | -2,313 |  | 0 | 1,919 | -1,919 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5,228** | **n.a** | **5,228** |  | **572,771** | **n.a** | **572,771** |  | **691,897** | **0** | **691,897** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 50,383 | n.a | 50,383 |  | -5,550 | n.a | -5,550 |  | 31,567 | n.a | 31,567 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -45,155 | n.a | -45,155 |  | 578,321 | n.a | 578,321 |  | 660,330 | n.a | 660,330 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **34,223** | **-34,223** |  | **7,246** | **0** | **7,246** |  | **0** | **102,371** | **-102,371** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **14,991** | **14,194** | **797** |  | **16,232** | **16,678** | **-446** |
| **A. Goods and services** | **6,638** | **12,650** | **-6,012** |  | **8,054** | **15,358** | **-7,304** |
| **a. Goods** | **5,349** | **10,698** | **-5,349** |  | **6,464** | **13,084** | **-6,620** |
| 1. General merchandise | 5,346 | 10,698 | -5,352 |  | 6,460 | 13,084 | -6,624 |
| 2. Net exports of goods under merchanting (only export) | 3 | N.A | 3 |  | 4 | N.A | 4 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,289** | **1,952** | **-663** |  | **1,590** | **2,274** | **-684** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 15 | -15 |  | 0 | 10 | -10 |
| 3. Transport | 159 | 649 | -490 |  | 150 | 826 | -676 |
| 4. Travel | 82 | 162 | -80 |  | 142 | 193 | -51 |
| 5. Construction | 30 | 0 | 30 |  | 35 | 0 | 35 |
| 6. Insurance and pension services | 8 | 48 | -40 |  | 15 | 77 | -62 |
| 7. Financial services | 19 | 105 | -86 |  | 47 | 125 | -78 |
| 8. Charges for the use of intellectual property n.i.e. | 3 | 37 | -34 |  | 4 | 75 | -71 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 446 | 118 | 328 |  | 514 | 140 | 374 |
| 10. Other business services | 309 | 767 | -458 |  | 398 | 648 | -250 |
| 11. Personal, cultural, and recreational services | 2 | 0 | 2 |  | 3 | 0 | 3 |
| 12. Government goods and services n.i.e. | 231 | 51 | 180 |  | 282 | 180 | 102 |
| **B. Primary income** | **124** | **1,472** | **-1,348** |  | **70** | **1,240** | **-1,170** |
| 1. Compensation of employees | 35 | 8 | 27 |  | 42 | 11 | 31 |
| 2. Investment income | 89 | 1,464 | -1,375 |  | 28 | 1,229 | -1,201 |
| 2.1 Direct investment | 4 | 875 | -871 |  | -38 | 620 | -658 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 4 | 863 | -859 |  | -38 | 611 | -649 |
| 2.1.2. Interest | 0 | 12 | -12 |  | 0 | 9 | -9 |
| 2.2. Portfolio investment | 36 | 78 | -42 |  | 19 | 201 | -182 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 3 | 18 | -15 |  | 1 | 35 | -34 |
| 2.2.2. Interest | 33 | 60 | -27 |  | 18 | 166 | -148 |
| 2.3. Other investment | 41 | 511 | -470 |  | 35 | 408 | -373 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 41 | 511 | -470 |  | 35 | 408 | -373 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 8 | N.A | 8 |  | 12 | N.A | 12 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **8,229** | **72** | **8,157** |  | **8,108** | **80** | **8,028** |
| 1. General government | 58 | 3 | 55 |  | 85 | 4 | 81 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 8,171 | 69 | 8,102 |  | 8,023 | 76 | 7,947 |
| **2. Capital account** | **73** | **0** | **73** |  | **54** | **0** | **54** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 2 | 0 | 2 |  | 1 | 0 | 1 |
| 2. Capital transfers | 71 | 0 | 71 |  | 53 | 0 | 53 |
| 2.1. General government | 67 | 0 | 67 |  | 50 | 0 | 50 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 67 | 0 | 67 |  | 50 | 0 | 50 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 4 | 0 | 4 |  | 3 | 0 | 3 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 4 | 0 | 4 |  | 3 | 0 | 3 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **15,064** | **14,194** | **870** |  | **16,286** | **16,678** | **-392** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **US Dollars** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **16,809** | **17,435** | **-626** |  | **17,087** | **19,632** | **-2,545** |  | **65,119** | **67,939** | **-2,820** |
| **8,425** | **16,401** | **-7,976** |  | **8,467** | **18,325** | **-9,858** |  | **31,584** | **62,734** | **-31,150** |
| **6,900** | **14,280** | **-7,380** |  | **6,926** | **16,211** | **-9,285** |  | **25,639** | **54,273** | **-28,634** |
| 6,895 | 14,280 | -7,385 |  | 6,925 | 16,211 | -9,286 |  | 25,626 | 54,273 | -28,647 |
| 5 | N.A | 5 |  | 1 | N.A | 1 |  | 13 | N.A | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,525** | **2,121** | **-596** |  | **1,541** | **2,114** | **-573** |  | **5,945** | **8,461** | **-2,516** |
|  |  |  |  |  |  |  |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 9 | -6 |  | 0 | 14 | -14 |  | 3 | 48 | -45 |
| 133 | 880 | -747 |  | 102 | 924 | -822 |  | 544 | 3,279 | -2,735 |
| 160 | 196 | -36 |  | 117 | 201 | -84 |  | 501 | 752 | -251 |
| 22 | 0 | 22 |  | 29 | 2 | 27 |  | 116 | 2 | 114 |
| 11 | 66 | -55 |  | 13 | 56 | -43 |  | 47 | 247 | -200 |
| 48 | 113 | -65 |  | 24 | 129 | -105 |  | 138 | 472 | -334 |
| 3 | 81 | -78 |  | 3 | 61 | -58 |  | 13 | 254 | -241 |
|  |  |  |  |  |  |  |  | 0 | 0 | 0 |
| 547 | 123 | 424 |  | 601 | 149 | 452 |  | 2,108 | 530 | 1,578 |
| 342 | 533 | -191 |  | 399 | 460 | -61 |  | 1,448 | 2,408 | -960 |
| 3 | 0 | 3 |  | 3 | 0 | 3 |  | 11 | 0 | 11 |
| 253 | 120 | 133 |  | 250 | 118 | 132 |  | 1,016 | 469 | 547 |
| **161** | **961** | **-800** |  | **153** | **1,235** | **-1,082** |  | **508** | **4,908** | **-4,400** |
| 49 | 7 | 42 |  | 55 | 10 | 45 |  | 181 | 36 | 145 |
| 112 | 954 | -842 |  | 98 | 1,225 | -1,127 |  | 327 | 4,872 | -4,545 |
| 21 | 420 | -399 |  | -4 | 650 | -654 |  | -17 | 2,565 | -2,582 |
|  |  |  |  |  |  |  |  | 0 | 0 | 0 |
| 21 | 415 | -394 |  | -4 | 644 | -648 |  | -17 | 2,533 | -2,550 |
| 0 | 5 | -5 |  | 0 | 6 | -6 |  | 0 | 32 | -32 |
| 27 | 83 | -56 |  | 27 | 244 | -217 |  | 109 | 606 | -497 |
|  |  |  |  |  |  |  |  | 0 | 0 | 0 |
| 1 | 23 | -22 |  | 1 | 55 | -54 |  | 6 | 131 | -125 |
| 26 | 60 | -34 |  | 26 | 189 | -163 |  | 103 | 475 | -372 |
| 56 | 451 | -395 |  | 74 | 331 | -257 |  | 206 | 1,701 | -1,495 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 56 | 451 | -395 |  | 74 | 331 | -257 |  | 206 | 1,701 | -1,495 |
|  |  |  |  |  |  |  |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | N.A | 8 |  | 1 | N.A | 1 |  | 29 | N.A | 29 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **8,223** | **73** | **8,150** |  | **8,467** | **72** | **8,395** |  | **33,027** | **297** | **32,730** |
| 93 | 4 | 89 |  | 45 | 11 | 34 |  | 281 | 22 | 259 |
|  |  |  |  |  |  |  |  | 0 | 0 | 0 |
| 8,130 | 69 | 8,061 |  | 8,422 | 61 | 8,361 |  | 32,746 | 275 | 32,471 |
| **47** | **0** | **47** |  | **50** | **0** | **50** |  | **224** | **0** | **224** |
|  |  |  |  |  |  |  |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 47 | 0 | 47 |  | 50 | 0 | 50 |  | 221 | 0 | 221 |
| 41 | 0 | 41 |  | 46 | 0 | 46 |  | 204 | 0 | 204 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 41 | 0 | 41 |  | 46 | 0 | 46 |  | 204 | 0 | 204 |
|  |  |  |  |  |  |  |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 4 | 0 | 4 |  | 17 | 0 | 17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 4 | 0 | 4 |  | 17 | 0 | 17 |
|  |  |  |  |  |  |  |  | **0** | **0** | **0** |
| **16,856** | **17,435** | **-579** |  | **17,137** | **19,632** | **-2,495** |  | **65,343** | **67,939** | **-2,596** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **727** | **364** | **363** |  | **1,744** | **2,079** | **-335** |
| **1. Direct investment** | **17** | **385** | **-368** |  | **-43** | **447** | **-490** |
| 1.1. Equity and investment fund shares | 50 | 418 | -368 |  | -41 | 481 | -522 |
| 1.2. Debt instruments | -33 | -33 | 0 |  | -2 | -34 | 32 |
| **2. Portfolio investment** | **34** | **-145** | **179** |  | **-27** | **-290** | **263** |
| 1.1. Equity and investment fund shares | -2 | -108 | 106 |  | -1 | -134 | 133 |
| 1.2. Debt instruments | 36 | -37 | 73 |  | -26 | -156 | 130 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **-1** | **0** | **-1** |  | **3** | **-1** | **4** |
| **4. Other investment** | **1,106** | **124** | **982** |  | **657** | **1,923** | **-1,266** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 896 | -950 | 1,846 |  | 310 | -641 | 951 |
| Central bank | 0 | -1,000 | 1,000 |  | 0 | -1,001 | 1,001 |
| Deposit-taking corporations, except the central bank | 740 | 39 | 701 |  | 210 | 233 | -23 |
| General government | -3 | 11 | -14 |  | 0 | 127 | -127 |
| Other sectors | 159 | 0 | 159 |  | 100 | 0 | 100 |
| 4.3. Loans | 0 | 65 | -65 |  | 0 | 1,508 | -1,508 |
| Central bank | 0 | -254 | 254 |  | 0 | -303 | 303 |
| Deposit-taking corporations, except the central bank | 0 | -331 | 331 |  | 0 | -217 | 217 |
| General government | 0 | 411 | -411 |  | 0 | 1,495 | -1,495 |
| Other sectors | 0 | 239 | -239 |  | 0 | 533 | -533 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 151 | 0 | 151 |  | 301 | 0 | 301 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 151 | 0 | 151 |  | 301 | 0 | 301 |
| 4.6. Other accounts receivable/ Payable | 59 | 1,009 | -950 |  | 46 | 1,056 | -1,010 |
| Central bank | 0 | 0 | 0 |  | 0 | 1,070 | -1,070 |
| Deposit-taking corporations, except the central bank | 59 | -4 | 63 |  | 46 | -2 | 48 |
| General government | 0 | 1,000 | -1,000 |  | 0 | 0 | 0 |
| Other sectors | 0 | 13 | -13 |  | 0 | -12 | 12 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **-429** | **N.A** | **-429** |  | **1,154** | **N.A** | **1,154** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | -41 | N.A | -41 |  | -40 | N.A | -40 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | -388 | N.A | -388 |  | 1,194 | N.A | 1,194 |
| **ITEM** | **Credit** | **Debit** | **net** |  | **Credit** | **Debit** | **net** |
| **4. Errors and omissions** | **0** | **507** | **-507** |  | **57** | **0** | **57** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **US Dollars** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **131** | **926** | **-795** |  | **3,373** | **5,821** | **-2,448** |  | **5,975** | **9,190** | **-3,215** |
| **118** | **478** | **-360** |  | **79** | **509** | **-430** |  | **171** | **1,819** | **-1,648** |
| 34 | 462 | -428 |  | 0 | 429 | -429 |  | 43 | 1,790 | -1,747 |
| 84 | 16 | 68 |  | 79 | 80 | -1 |  | 128 | 29 | 99 |
| **17** | **169** | **-152** |  | **-36** | **3,028** | **-3,064** |  | **-12** | **2,762** | **-2,774** |
| -17 | -21 | 4 |  | -4 | -31 | 27 |  | -24 | -294 | 270 |
| 34 | 190 | -156 |  | -32 | 3,059 | -3,091 |  | 12 | 3,056 | -3,044 |
|  |  |  |  |  |  |  |  | 0 | 0 | 0 |
| **0** | **1** | **-1** |  | **-4** | **-2** | **-2** |  | **-2** | **-2** | **0** |
| **-37** | **278** | **-315** |  | **-381** | **2,286** | **-2,667** |  | **1,345** | **4,611** | **-3,266** |
| 20 | 0 | 20 |  | 0 | 0 | 0 |  | 20 | 0 | 20 |
| -465 | -649 | 184 |  | -785 | 706 | -1,491 |  | -44 | -1,534 | 1,490 |
| 0 | -998 | 998 |  | 0 | -3 | 3 |  | 0 | -3,002 | 3,002 |
| -431 | 97 | -528 |  | -669 | 314 | -983 |  | -150 | 683 | -833 |
| 0 | 252 | -252 |  | 1 | 395 | -394 |  | -2 | 785 | -787 |
| -34 | 0 | -34 |  | -117 | 0 | -117 |  | 108 | 0 | 108 |
| 0 | 469 | -469 |  | 0 | 1,569 | -1,569 |  | 0 | 3,611 | -3,611 |
| 0 | -222 | 222 |  | 0 | -301 | 301 |  | 0 | -1,080 | 1,080 |
| 0 | 40 | -40 |  | 0 | 336 | -336 |  | 0 | -172 | 172 |
| 0 | 453 | -453 |  | 0 | 1,594 | -1,594 |  | 0 | 3,953 | -3,953 |
| 0 | 198 | -198 |  | 0 | -60 | 60 |  | 0 | 910 | -910 |
|  |  |  |  |  |  |  |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 210 | 0 | 210 |  | -48 | 0 | -48 |  | 614 | 0 | 614 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 210 | 0 | 210 |  | -48 | 0 | -48 |  | 614 | 0 | 614 |
| 198 | 458 | -260 |  | 452 | 11 | 441 |  | 755 | 2,534 | -1,779 |
| 0 | 464 | -464 |  | 0 | 0 | 0 |  | 0 | 1,534 | -1,534 |
| 197 | -2 | 199 |  | 456 | -4 | 460 |  | 758 | -12 | 770 |
| 1 | 0 | 1 |  | -4 | 0 | -4 |  | -3 | 1,000 | -1,003 |
| 0 | -4 | 4 |  | 0 | 15 | -15 |  | 0 | 12 | -12 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **33** | **N.A** | **33** |  | **3,715** | **N.A** | **3,715** |  | **4,473** | **N.A** | **4,473** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 318 | N.A | 318 |  | -36 | N.A | -36 |  | 201 | N.A | 201 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | N.A | 0 |
| -285 | N.A | -285 |  | 3,751 | N.A | 3,751 |  | 4,272 | N.A | 4,272 |
| **Credit** | **Debit** | **net** |  | **Credit** | **Debit** | **net** |  | **Credit** | **Debit** | **net** |
| **0** | **216** | **-216** |  | **47** | **0** | **47** |  | **104** | **723** | **-619** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **1,040,180** | **671,501** | **368,679** |  | **1,049,727** | **710,177** | **339,550** |
| **A. Goods and services** | **227,237** | **626,862** | **-399,625** |  | **245,994** | **681,092** | **-435,098** |
| **a. Goods** | **188,394** | **565,997** | **-377,603** |  | **206,802** | **619,768** | **-412,966** |
| 1. General merchandise | 188,334 | 565,997 | -377,663 |  | 206,757 | 619,768 | -413,011 |
| 2. Net exports of goods under merchanting (only export) | 60 | n.a | 60 |  | 45 | n.a | 45 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **38,843** | **60,865** | **-22,022** |  | **39,192** | **61,324** | **-22,132** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 681 | 0 | 681 |  | 525 | 0 | 525 |
| 3. Transport | 11,583 | 29,617 | -18,034 |  | 10,074 | 31,221 | -21,147 |
| 4. Travel | 244 | 788 | -544 |  | 732 | 663 | 69 |
| 5. Construction | 492 | 0 | 492 |  | 847 | 0 | 847 |
| 6. Insurance and pension services | 471 | 2,520 | -2,049 |  | 753 | 2,307 | -1,554 |
| 7. Financial services | 105 | 233 | -128 |  | 643 | 2,492 | -1,849 |
| 8. Charges for the use of intellectual property n.i.e. | 14 | 211 | -197 |  | 189 | 975 | -786 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 9,860 | 4,055 | 5,805 |  | 10,373 | 4,394 | 5,979 |
| 10. Other business services | 9,738 | 23,194 | -13,456 |  | 10,382 | 18,649 | -8,267 |
| 11. Personal, cultural, and recreational services | 90 | 25 | 65 |  | 185 | 3 | 182 |
| 12. Government goods and services n.i.e. | 5,565 | 222 | 5,343 |  | 4,489 | 620 | 3,869 |
| **B. Primary income** | **6,968** | **41,339** | **-34,371** |  | **6,765** | **28,276** | **-21,511** |
| 1. Compensation of employees | 2,394 | 38 | 2,356 |  | 2,655 | 53 | 2,602 |
| 2. Investment income | 4,574 | 41,301 | -36,727 |  | 4,110 | 28,223 | -24,113 |
| 2.1 Direct investment | 590 | 23,402 | -22,812 |  | 50 | 19,371 | -19,321 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 590 | 23,359 | -22,769 |  | 50 | 18,415 | -18,365 |
| 2.1.2. Interest | 0 | 43 | -43 |  | 0 | 956 | -956 |
| 2.2. Portfolio investment | 388 | 82 | 306 |  | 85 | 509 | -424 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 388 | 80 | 308 |  | 76 | 82 | -6 |
| 2.2.2. Interest | 0 | 2 | -2 |  | 9 | 427 | -418 |
| 2.3. Other investment | 3,591 | 17,817 | -14,226 |  | 3,975 | 8,343 | -4,368 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 3,591 | 17,817 | -14,226 |  | 3,975 | 8,343 | -4,368 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5 | n.a | 5 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **805,975** | **3,300** | **802,675** |  | **796,968** | **809** | **796,159** |
| 1. General government | 2,468 | 341 | 2,127 |  | 3,482 | 137 | 3,345 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 803,507 | 2,959 | 800,548 |  | 793,486 | 672 | 792,814 |
| **2. Capital account** | **45** | **0** | **45** |  | **62** | **0** | **62** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 30 | 0 | 30 |  | 0 | 0 | 0 |
| 2. Capital transfers | 15 | 0 | 15 |  | 62 | 0 | 62 |
| 2.1. General government | 7 | 0 | 7 |  | 19 | 0 | 19 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 7 | 0 | 7 |  | 19 | 0 | 19 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 8 | 0 | 8 |  | 43 | 0 | 43 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 8 | 0 | 8 |  | 43 | 0 | 43 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **1,040,225** | **671,501** | **368,724** |  | **1,049,789** | **710,177** | **339,612** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **1,073,847** | **797,631** | **276,216** |  | **1,062,198** | **901,202** | **160,996** |  | **4,225,952** | **3,080,511** | **1,145,441** |
| **267,545** | **763,726** | **-496,181** |  | **267,291** | **872,469** | **-605,178** |  | **1,008,067** | **2,944,149** | **-1,936,082** |
| **230,364** | **710,709** | **-480,345** |  | **232,519** | **819,666** | **-587,147** |  | **858,079** | **2,716,140** | **-1,858,061** |
| 230,283 | 710,709 | -480,426 |  | 232,514 | 819,666 | -587,152 |  | 857,888 | 2,716,140 | -1,858,252 |
| 81 | n.a | 81 |  | 5 | n.a | 5 |  | 191 | n.a | 191 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **37,181** | **53,017** | **-15,836** |  | **34,772** | **52,803** | **-18,031** |  | **149,988** | **228,009** | **-78,021** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 323 | 0 | 323 |  | 258 | 16 | 242 |  | 1,787 | 16 | 1,771 |
| 11,865 | 31,507 | -19,642 |  | 8,529 | 31,094 | -22,565 |  | 42,050 | 123,439 | -81,389 |
| 474 | 1,228 | -754 |  | 209 | 1,178 | -969 |  | 1,659 | 3,857 | -2,198 |
| 736 | 0 | 736 |  | 465 | 268 | 197 |  | 2,540 | 268 | 2,272 |
| 606 | 2,578 | -1,972 |  | 772 | 3,250 | -2,478 |  | 2,602 | 10,655 | -8,053 |
| 931 | 904 | 27 |  | 430 | 1,635 | -1,205 |  | 2,109 | 5,264 | -3,155 |
| 136 | 164 | -28 |  | 149 | 671 | -522 |  | 488 | 2,021 | -1,533 |
|  |  |  |  |  |  |  |  |  |  |  |
| 9,621 | 3,794 | 5,827 |  | 9,744 | 4,491 | 5,253 |  | 39,599 | 16,734 | 22,865 |
| 8,444 | 11,851 | -3,407 |  | 8,988 | 9,993 | -1,005 |  | 37,552 | 63,687 | -26,135 |
| 81 | 3 | 78 |  | 49 | 1 | 48 |  | 405 | 32 | 373 |
| 3,964 | 988 | 2,976 |  | 5,179 | 206 | 4,973 |  | 19,197 | 2,036 | 17,161 |
| **8,014** | **33,315** | **-25,301** |  | **8,228** | **26,253** | **-18,025** |  | **29,975** | **129,183** | **-99,208** |
| 2,724 | 16 | 2,708 |  | 2,927 | 39 | 2,888 |  | 10,700 | 146 | 10,554 |
| 5,290 | 33,299 | -28,009 |  | 5,301 | 26,214 | -20,913 |  | 19,275 | 129,037 | -109,762 |
| 16 | 15,341 | -15,325 |  | 564 | 16,226 | -15,662 |  | 1,220 | 74,340 | -73,120 |
|  |  |  |  |  |  |  |  |  |  |  |
| 16 | 14,902 | -14,886 |  | 564 | 15,868 | -15,304 |  | 1,220 | 72,544 | -71,324 |
| 0 | 439 | -439 |  | 0 | 358 | -358 |  | 0 | 1,796 | -1,796 |
| 49 | 61 | -12 |  | 65 | 3,651 | -3,586 |  | 587 | 4,303 | -3,716 |
|  |  |  |  |  |  |  |  |  |  |  |
| 49 | 61 | -12 |  | 61 | 537 | -476 |  | 574 | 760 | -186 |
| 0 | 0 | 0 |  | 4 | 3,114 | -3,110 |  | 13 | 3,543 | -3,530 |
| 5,225 | 17,897 | -12,672 |  | 4,672 | 6,337 | -1,665 |  | 17,463 | 50,394 | -32,931 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,225 | 17,897 | -12,672 |  | 4,672 | 6,337 | -1,665 |  | 17,463 | 50,394 | -32,931 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 5 | n.a | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **798,288** | **590** | **797,698** |  | **786,679** | **2,480** | **784,199** |  | **3,187,910** | **7,179** | **3,180,731** |
| 2,423 | 181 | 2,242 |  | 2,481 | 750 | 1,731 |  | 10,854 | 1,409 | 9,445 |
|  |  |  |  |  |  |  |  |  |  |  |
| 795,865 | 409 | 795,456 |  | 784,198 | 1,730 | 782,468 |  | 3,177,056 | 5,770 | 3,171,286 |
| **229** | **0** | **229** |  | **238** | **6** | **232** |  | **574** | **6** | **568** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 30 | 0 | 30 |
| 229 | 0 | 229 |  | 238 | 6 | 232 |  | 544 | 6 | 538 |
| 103 | 0 | 103 |  | 93 | 6 | 87 |  | 222 | 6 | 216 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 103 | 0 | 103 |  | 93 | 6 | 87 |  | 222 | 6 | 216 |
|  |  |  |  |  |  |  |  |  |  |  |
| 126 | 0 | 126 |  | 145 | 0 | 145 |  | 322 | 0 | 322 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 126 | 0 | 126 |  | 145 | 0 | 145 |  | 322 | 0 | 322 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,074,076** | **797,631** | **276,445** |  | **1,062,436** | **901,208** | **161,228** |  | **4,226,526** | **3,080,517** | **1,146,009** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-79,750** | **-122,077** | **42,327** |  | **-213,198** | **141,376** | **-354,574** |
| **1. Direct investment** | **1,089** | **29,952** | **-28,863** |  | **-24** | **-5,340** | **5,316** |
| 1.1. Equity and investment fund shares | 1,089 | 29,621 | -28,532 |  | -24 | -5,414 | 5,390 |
| 1.2. Debt instruments | 0 | 331 | -331 |  | 0 | 74 | -74 |
| **2. Portfolio investment** | **-326** | **8,995** | **-9,321** |  | **-38** | **15,833** | **-15,871** |
| 1.1. Equity and investment fund shares | -326 | 8,995 | -9,321 |  | -38 | 15,833 | -15,871 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-130,098** | **-161,024** | **30,926** |  | **-183,260** | **130,883** | **-314,143** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -130,098 | -152,370 | 22,272 |  | -183,260 | -135,022 | -48,238 |
| Central bank | 0 | -166,763 | 166,763 |  | 0 | -160,080 | 160,080 |
| Deposit-taking corporations, except the central bank | 0 | 14,393 | -14,393 |  | 0 | 25,058 | -25,058 |
| General government | -2,085 | 0 | -2,085 |  | -2,629 | 0 | -2,629 |
| Other sectors | -128,013 | 0 | -128,013 |  | -180,631 | 0 | -180,631 |
| 4.3. Loans | 0 | -10,712 | 10,712 |  | 0 | 268,483 | -268,483 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 1,000 | -1,000 |  | 0 | 275,355 | -275,355 |
| General government | 0 | -21,906 | 21,906 |  | 0 | -2,340 | 2,340 |
| Other sectors | 0 | 10,194 | -10,194 |  | 0 | -4,532 | 4,532 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 127 | -127 |  | 0 | 325 | -325 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 127 | -127 |  | 0 | 325 | -325 |
| 4.6. Other accounts receivable/ Payable | 0 | 1,931 | -1,931 |  | 0 | -2,903 | 2,903 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1,931 | -1,931 |  | 0 | -2,903 | 2,903 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **49,585** | **n.a** | **49,585** |  | **-29,876** | **n.a** | **-29,876** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 49,585 | n.a | 49,585 |  | -29,876 | n.a | -29,876 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **326,397** | **-326,397** |  | **0** | **694,186** | **-694,186** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-208,800** | **-111,475** | **-97,325** |  | **-131,208** | **104,687** | **-235,895** |  | **-632,956** | **12,511** | **-645,467** |
| **-21** | **10,937** | **-10,958** |  | **163** | **12,183** | **-12,020** |  | **1,207** | **47,732** | **-46,525** |
| -21 | 10,087 | -10,108 |  | 163 | 12,857 | -12,694 |  | 1,207 | 47,151 | -45,944 |
| 0 | 850 | -850 |  | 0 | -674 | 674 |  | 0 | 581 | -581 |
| **270** | **12,792** | **-12,522** |  | **-515** | **1,420** | **-1,935** |  | **-609** | **39,040** | **-39,649** |
| 270 | 12,792 | -12,522 |  | -515 | 1,420 | -1,935 |  | -609 | 39,040 | -39,649 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-193,472** | **-135,204** | **-58,268** |  | **-200,372** | **91,084** | **-291,456** |  | **-707,202** | **-74,261** | **-632,941** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -193,472 | -127,446 | -66,026 |  | -200,372 | 48,830 | -249,202 |  | -707,202 | -366,008 | -341,194 |
| 0 | -160,154 | 160,154 |  | 0 | 0 | 0 |  | 0 | -486,997 | 486,997 |
| 0 | 32,708 | -32,708 |  | 0 | 48,830 | -48,830 |  | 0 | 120,989 | -120,989 |
| -2,801 | 0 | -2,801 |  | -3,045 | 0 | -3,045 |  | -10,560 | 0 | -10,560 |
| -190,671 | 0 | -190,671 |  | -197,327 | 0 | -197,327 |  | -696,642 | 0 | -696,642 |
| 0 | -6,990 | 6,990 |  | 0 | 40,965 | -40,965 |  | 0 | 291,746 | -291,746 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,010 | 1,010 |  | 0 | -24 | 24 |  | 0 | 275,321 | -275,321 |
| 0 | -12,801 | 12,801 |  | 0 | 4,749 | -4,749 |  | 0 | -32,298 | 32,298 |
| 0 | 6,821 | -6,821 |  | 0 | 36,240 | -36,240 |  | 0 | 48,723 | -48,723 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 264 | -264 |  | 0 | 210 | -210 |  | 0 | 926 | -926 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 264 | -264 |  | 0 | 210 | -210 |  | 0 | 926 | -926 |
| 0 | -1,032 | 1,032 |  | 0 | 1,079 | -1,079 |  | 0 | -925 | 925 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,032 | 1,032 |  | 0 | 1,079 | -1,079 |  | 0 | -925 | 925 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-15,577** | **n.a** | **-15,577** |  | **69,516** | **n.a** | **69,516** |  | **73,648** | **0** | **73,648** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -15,577 | n.a | -15,577 |  | 69,516 | n.a | 69,516 |  | 73,648 | n.a | 73,648 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **373,770** | **-373,770** |  | **0** | **397,123** | **-397,123** |  | **0** | **1,791,476** | **-1,791,476** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **932,250** | **558,021** | **374,229** |  | **939,435** | **575,470** | **363,965** |
| **A. Goods and services** | **137,336** | **515,578** | **-378,242** |  | **150,604** | **547,415** | **-396,811** |
| **a. Goods** | **102,725** | **459,974** | **-357,249** |  | **115,846** | **491,628** | **-375,782** |
| 1. General merchandise | 102,706 | 459,974 | -357,268 |  | 115,817 | 491,628 | -375,811 |
| 2. Net exports of goods under merchanting (only export) | 19 | n.a | 19 |  | 29 | n.a | 29 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **34,611** | **55,604** | **-20,993** |  | **34,758** | **55,787** | **-21,029** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 668 | 0 | 668 |  | 518 | 0 | 518 |
| 3. Transport | 11,579 | 25,991 | -14,412 |  | 10,081 | 26,988 | -16,907 |
| 4. Travel | 232 | 740 | -508 |  | 723 | 561 | 162 |
| 5. Construction | 492 | 0 | 492 |  | 840 | 0 | 840 |
| 6. Insurance and pension services | 465 | 1,767 | -1,302 |  | 746 | 2,062 | -1,316 |
| 7. Financial services | 97 | 192 | -95 |  | 302 | 2,267 | -1,965 |
| 8. Charges for the use of intellectual property n.i.e. | 13 | 200 | -187 |  | 188 | 969 | -781 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 7,921 | 3,660 | 4,261 |  | 8,270 | 4,055 | 4,215 |
| 10. Other business services | 8,801 | 22,814 | -14,013 |  | 9,359 | 18,309 | -8,950 |
| 11. Personal, cultural, and recreational services | 90 | 24 | 66 |  | 182 | 3 | 179 |
| 12. Government goods and services n.i.e. | 4,253 | 216 | 4,037 |  | 3,549 | 573 | 2,976 |
| **B. Primary income** | **2,898** | **39,412** | **-36,514** |  | **3,151** | **27,374** | **-24,223** |
| 1. Compensation of employees | 2,194 | 38 | 2,156 |  | 2,448 | 53 | 2,395 |
| 2. Investment income | 704 | 39,374 | -38,670 |  | 703 | 27,321 | -26,618 |
| 2.1 Direct investment | 289 | 21,475 | -21,186 |  | 50 | 18,471 | -18,421 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 289 | 21,432 | -21,143 |  | 50 | 17,516 | -17,466 |
| 2.1.2. Interest | 0 | 43 | -43 |  | 0 | 955 | -955 |
| 2.2. Portfolio investment | 87 | 82 | 5 |  | 76 | 509 | -433 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 87 | 80 | 7 |  | 76 | 82 | -6 |
| 2.2.2. Interest | 0 | 2 | -2 |  | 0 | 427 | -427 |
| 2.3. Other investment | 323 | 17,817 | -17,494 |  | 577 | 8,341 | -7,764 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 323 | 17,817 | -17,494 |  | 577 | 8,341 | -7,764 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5 | n.a | 5 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **792,016** | **3,031** | **788,985** |  | **785,680** | **681** | **784,999** |
| 1. General government | 2,464 | 142 | 2,322 |  | 3,466 | 135 | 3,331 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 789,552 | 2,889 | 786,663 |  | 782,214 | 546 | 781,668 |
| **2. Capital account** | **42** | **0** | **42** |  | **44** | **0** | **44** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 30 | 0 | 30 |  | 0 | 0 | 0 |
| 2. Capital transfers | 12 | 0 | 12 |  | 44 | 0 | 44 |
| 2.1. General government | 7 | 0 | 7 |  | 3 | 0 | 3 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 7 | 0 | 7 |  | 3 | 0 | 3 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5 | 0 | 5 |  | 41 | 0 | 41 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 5 | 0 | 5 |  | 41 | 0 | 41 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **932,292** | **558,021** | **374,271** |  | **939,479** | **575,470** | **364,009** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Middle East** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **941,498** | **643,046** | **298,452** |  | **932,829** | **687,811** | **245,018** |  | **3,746,012** | **2,464,348** | **1,281,664** |
| **153,377** | **610,709** | **-457,332** |  | **152,813** | **666,855** | **-514,042** |  | **594,130** | **2,340,557** | **-1,746,427** |
| **120,172** | **563,222** | **-443,050** |  | **122,791** | **620,418** | **-497,627** |  | **461,534** | **2,135,242** | **-1,673,708** |
| 120,135 | 563,222 | -443,087 |  | 122,794 | 620,418 | -497,624 |  | 461,452 | 2,135,242 | -1,673,790 |
| 37 | n.a | 37 |  | -3 | n.a | -3 |  | 82 | n.a | 82 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **33,205** | **47,487** | **-14,282** |  | **30,022** | **46,437** | **-16,415** |  | **132,596** | **205,315** | **-72,719** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 322 | 0 | 322 |  | 256 | 16 | 240 |  | 1,764 | 16 | 1,748 |
| 11,862 | 27,043 | -15,181 |  | 8,524 | 26,200 | -17,676 |  | 42,046 | 106,222 | -64,176 |
| 462 | 1,054 | -592 |  | 198 | 933 | -735 |  | 1,615 | 3,288 | -1,673 |
| 735 | 0 | 735 |  | 461 | 268 | 193 |  | 2,528 | 268 | 2,260 |
| 501 | 2,430 | -1,929 |  | 770 | 3,056 | -2,286 |  | 2,482 | 9,315 | -6,833 |
| 922 | 833 | 89 |  | 424 | 1,456 | -1,032 |  | 1,745 | 4,748 | -3,003 |
| 134 | 156 | -22 |  | 149 | 667 | -518 |  | 484 | 1,992 | -1,508 |
|  |  |  |  |  |  |  |  |  |  |  |
| 7,324 | 3,418 | 3,906 |  | 7,200 | 4,124 | 3,076 |  | 30,715 | 15,257 | 15,458 |
| 7,620 | 11,576 | -3,956 |  | 8,146 | 9,526 | -1,380 |  | 33,926 | 62,225 | -28,299 |
| 79 | 2 | 77 |  | 48 | 1 | 47 |  | 399 | 30 | 369 |
| 3,244 | 975 | 2,269 |  | 3,846 | 190 | 3,656 |  | 14,892 | 1,954 | 12,938 |
| **3,064** | **31,884** | **-28,820** |  | **4,438** | **18,692** | **-14,254** |  | **13,551** | **117,362** | **-103,811** |
| 2,535 | 16 | 2,519 |  | 2,723 | 39 | 2,684 |  | 9,900 | 146 | 9,754 |
| 529 | 31,868 | -31,339 |  | 1,715 | 18,653 | -16,938 |  | 3,651 | 117,216 | -113,565 |
| 16 | 13,914 | -13,898 |  | 564 | 12,246 | -11,682 |  | 919 | 66,106 | -65,187 |
|  |  |  |  |  |  |  |  |  |  |  |
| 16 | 13,766 | -13,750 |  | 564 | 12,140 | -11,576 |  | 919 | 64,854 | -63,935 |
| 0 | 148 | -148 |  | 0 | 106 | -106 |  | 0 | 1,252 | -1,252 |
| 32 | 61 | -29 |  | 65 | 537 | -472 |  | 260 | 1,189 | -929 |
|  |  |  |  |  |  |  |  |  |  |  |
| 32 | 61 | -29 |  | 61 | 537 | -476 |  | 256 | 760 | -504 |
| 0 | 0 | 0 |  | 4 | 0 | 4 |  | 4 | 429 | -425 |
| 481 | 17,893 | -17,412 |  | 1,086 | 5,870 | -4,784 |  | 2,467 | 49,921 | -47,454 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 481 | 17,893 | -17,412 |  | 1,086 | 5,870 | -4,784 |  | 2,467 | 49,921 | -47,454 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 5 | n.a | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **785,057** | **453** | **784,604** |  | **775,578** | **2,264** | **773,314** |  | **3,138,331** | **6,429** | **3,131,902** |
| 2,378 | 121 | 2,257 |  | 2,455 | 711 | 1,744 |  | 10,763 | 1,109 | 9,654 |
|  |  |  |  |  |  |  |  |  |  |  |
| 782,679 | 332 | 782,347 |  | 773,123 | 1,553 | 771,570 |  | 3,127,568 | 5,320 | 3,122,248 |
| **208** | **0** | **208** |  | **223** | **6** | **217** |  | **517** | **6** | **511** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 30 | 0 | 30 |
| 208 | 0 | 208 |  | 223 | 6 | 217 |  | 487 | 6 | 481 |
| 82 | 0 | 82 |  | 78 | 6 | 72 |  | 170 | 6 | 164 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 82 | 0 | 82 |  | 78 | 6 | 72 |  | 170 | 6 | 164 |
|  |  |  |  |  |  |  |  |  |  |  |
| 126 | 0 | 126 |  | 145 | 0 | 145 |  | 317 | 0 | 317 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 126 | 0 | 126 |  | 145 | 0 | 145 |  | 317 | 0 | 317 |
|  |  |  |  |  |  |  |  |  |  |  |
| **941,706** | **643,046** | **298,660** |  | **933,052** | **687,817** | **245,235** |  | **3,746,529** | **2,464,354** | **1,282,175** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-80,005** | **-184,990** | **104,985** |  | **-209,085** | **130,521** | **-339,606** |
| **1. Direct investment** | **1,089** | **0** | **1,089** |  | **-24** | **0** | **-24** |
| 1.1. Equity and investment fund shares | 1,089 | -306 | 1,395 |  | -24 | -160 | 136 |
| 1.2. Debt instruments | 0 | 306 | -306 |  | 0 | 160 | -160 |
| **2. Portfolio investment** | **-326** | **8,996** | **-9,322** |  | **-38** | **15,833** | **-15,871** |
| 1.1. Equity and investment fund shares | -326 | 8,996 | -9,322 |  | -38 | 15,833 | -15,871 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-129,262** | **-193,986** | **64,724** |  | **-182,396** | **114,688** | **-297,084** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -129,262 | -158,585 | 29,323 |  | -182,396 | -143,272 | -39,124 |
| Central bank | 0 | -166,763 | 166,763 |  | 0 | -160,080 | 160,080 |
| Deposit-taking corporations, except the central bank | 0 | 8,178 | -8,178 |  | 0 | 16,808 | -16,808 |
| General government | -1,249 | 0 | -1,249 |  | -1,765 | 0 | -1,765 |
| Other sectors | -128,013 | 0 | -128,013 |  | -180,631 | 0 | -180,631 |
| 4.3. Loans | 0 | -37,455 | 37,455 |  | 0 | 260,537 | -260,537 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 1,000 | -1,000 |  | 0 | 275,355 | -275,355 |
| General government | 0 | -22,005 | 22,005 |  | 0 | -1,862 | 1,862 |
| Other sectors | 0 | -16,450 | 16,450 |  | 0 | -12,956 | 12,956 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 127 | -127 |  | 0 | 325 | -325 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 127 | -127 |  | 0 | 325 | -325 |
| 4.6. Other accounts receivable/ Payable | 0 | 1,927 | -1,927 |  | 0 | -2,902 | 2,902 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1,927 | -1,927 |  | 0 | -2,902 | 2,902 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **48,494** | **n.a** | **48,494** |  | **-26,627** | **n.a** | **-26,627** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 48,494 | n.a | 48,494 |  | -26,627 | n.a | -26,627 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **269,286** | **-269,286** |  | **0** | **703,615** | **-703,615** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Middle East** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-212,337** | **-136,485** | **-75,852** |  | **-128,626** | **50,241** | **-178,867** |  | **-630,053** | **-140,713** | **-489,340** |
| **-21** | **0** | **-21** |  | **163** | **0** | **163** |  | **1,207** | **0** | **1,207** |
| -21 | -787 | 766 |  | 163 | 695 | -532 |  | 1,207 | -558 | 1,765 |
| 0 | 787 | -787 |  | 0 | -695 | 695 |  | 0 | 558 | -558 |
| **270** | **12,792** | **-12,522** |  | **-515** | **1,439** | **-1,954** |  | **-609** | **39,060** | **-39,669** |
| 270 | 12,792 | -12,522 |  | -515 | 1,439 | -1,954 |  | -609 | 39,060 | -39,669 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-192,649** | **-149,277** | **-43,372** |  | **-199,330** | **48,802** | **-248,132** |  | **-703,637** | **-179,773** | **-523,864** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -192,649 | -134,625 | -58,024 |  | -199,330 | 40,471 | -239,801 |  | -703,637 | -396,011 | -307,626 |
| 0 | -160,154 | 160,154 |  | 0 | 0 | 0 |  | 0 | -486,997 | 486,997 |
| 0 | 25,529 | -25,529 |  | 0 | 40,471 | -40,471 |  | 0 | 90,986 | -90,986 |
| -1,978 | 0 | -1,978 |  | -2,003 | 0 | -2,003 |  | -6,995 | 0 | -6,995 |
| -190,671 | 0 | -190,671 |  | -197,327 | 0 | -197,327 |  | -696,642 | 0 | -696,642 |
| 0 | -13,884 | 13,884 |  | 0 | 7,042 | -7,042 |  | 0 | 216,240 | -216,240 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,010 | 1,010 |  | 0 | -24 | 24 |  | 0 | 275,321 | -275,321 |
| 0 | -12,807 | 12,807 |  | 0 | 5,516 | -5,516 |  | 0 | -31,158 | 31,158 |
| 0 | -67 | 67 |  | 0 | 1,550 | -1,550 |  | 0 | -27,923 | 27,923 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 264 | -264 |  | 0 | 210 | -210 |  | 0 | 926 | -926 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 264 | -264 |  | 0 | 210 | -210 |  | 0 | 926 | -926 |
| 0 | -1,032 | 1,032 |  | 0 | 1,079 | -1,079 |  | 0 | -928 | 928 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,032 | 1,032 |  | 0 | 1,079 | -1,079 |  | 0 | -928 | 928 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-19,937** | **n.a** | **-19,937** |  | **71,056** | **n.a** | **71,056** |  | **72,986** | **0** | **72,986** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -19,937 | n.a | -19,937 |  | 71,056 | n.a | 71,056 |  | 72,986 | n.a | 72,986 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **374,512** | **-374,512** |  | **0** | **424,102** | **-424,102** |  | **0** | **1,771,515** | **-1,771,515** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **379,926** | **80,854** | **299,072** |  | **339,363** | **105,572** | **233,791** |
| **A. Goods and services** | **24,791** | **76,483** | **-51,692** |  | **29,759** | **99,497** | **-69,738** |
| **a. Goods** | **18,341** | **71,652** | **-53,311** |  | **22,581** | **91,508** | **-68,927** |
| 1. General merchandise | 18,339 | 71,652 | -53,313 |  | 22,557 | 91,508 | -68,951 |
| 2. Net exports of goods under merchanting (only export) | 2 | n.a | 2 |  | 24 | n.a | 24 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **6,450** | **4,831** | **1,619** |  | **7,178** | **7,989** | **-811** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 160 | 0 | 160 |  | 211 | 0 | 211 |
| 3. Transport | 3,155 | 2,417 | 738 |  | 3,053 | 4,595 | -1,542 |
| 4. Travel | 72 | -14 | 86 |  | 96 | -9 | 105 |
| 5. Construction | 8 | 0 | 8 |  | 132 | 0 | 132 |
| 6. Insurance and pension services | 7 | -52 | 59 |  | 18 | -6 | 24 |
| 7. Financial services | 18 | 4 | 14 |  | 21 | 666 | -645 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 45 | -45 |  | 0 | 66 | -66 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 723 | 83 | 640 |  | 830 | 30 | 800 |
| 10. Other business services | 1,722 | 2,346 | -624 |  | 1,735 | 2,243 | -508 |
| 11. Personal, cultural, and recreational services | 6 | 0 | 6 |  | 7 | 0 | 7 |
| 12. Government goods and services n.i.e. | 579 | 2 | 577 |  | 1,075 | 404 | 671 |
| **B. Primary income** | **1,016** | **4,342** | **-3,326** |  | **793** | **6,040** | **-5,247** |
| 1. Compensation of employees | 775 | 0 | 775 |  | 754 | 6 | 748 |
| 2. Investment income | 241 | 4,342 | -4,101 |  | 39 | 6,034 | -5,995 |
| 2.1 Direct investment | 131 | 764 | -633 |  | 0 | 796 | -796 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 131 | 764 | -633 |  | 0 | 796 | -796 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 57 | 1 | 56 |  | 13 | 6 | 7 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 57 | 1 | 56 |  | 13 | 6 | 7 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 53 | 3,577 | -3,524 |  | 26 | 5,232 | -5,206 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 53 | 3,577 | -3,524 |  | 26 | 5,232 | -5,206 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **354,119** | **29** | **354,090** |  | **308,811** | **35** | **308,776** |
| 1. General government | 20 | 5 | 15 |  | 59 | 12 | 47 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 354,099 | 24 | 354,075 |  | 308,752 | 23 | 308,729 |
| **2. Capital account** | **1** | **0** | **1** |  | **35** | **0** | **35** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1 | 0 | 1 |  | 35 | 0 | 35 |
| 2.1. General government | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 34 | 0 | 34 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 34 | 0 | 34 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **379,927** | **80,854** | **299,073** |  | **339,398** | **105,572** | **233,826** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **315,665** | **96,666** | **218,999** |  | **331,415** | **124,826** | **206,589** |  | **1,366,369** | **407,918** | **958,451** |
| **25,781** | **91,075** | **-65,294** |  | **20,634** | **122,511** | **-101,877** |  | **100,965** | **389,566** | **-288,601** |
| **19,682** | **85,930** | **-66,248** |  | **15,910** | **117,215** | **-101,305** |  | **76,514** | **366,305** | **-289,791** |
| 19,681 | 85,930 | -66,249 |  | 15,910 | 117,215 | -101,305 |  | 76,487 | 366,305 | -289,818 |
| 1 | n.a | 1 |  | 0 | n.a | 0 |  | 27 | n.a | 27 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,099** | **5,145** | **954** |  | **4,724** | **5,296** | **-572** |  | **24,451** | **23,261** | **1,190** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 121 | 0 | 121 |  | 86 | 0 | 86 |  | 578 | 0 | 578 |
| 2,565 | 3,210 | -645 |  | 1,677 | 3,858 | -2,181 |  | 10,451 | 14,080 | -3,629 |
| 215 | 16 | 199 |  | 51 | 2 | 49 |  | 434 | -5 | 439 |
| 139 | 0 | 139 |  | 6 | 0 | 6 |  | 285 | 0 | 285 |
| 12 | -1 | 13 |  | 17 | -6 | 23 |  | 54 | -65 | 119 |
| 26 | 18 | 8 |  | 26 | 8 | 18 |  | 91 | 696 | -605 |
| 0 | 1 | -1 |  | 0 | 73 | -73 |  | 0 | 185 | -185 |
|  |  |  |  |  |  |  |  |  |  |  |
| 983 | 12 | 971 |  | 683 | 38 | 645 |  | 3,218 | 163 | 3,055 |
| 1,269 | 1,191 | 78 |  | 1,094 | 1,257 | -163 |  | 5,820 | 7,037 | -1,217 |
| 0 | 0 | 0 |  | 14 | 0 | 14 |  | 27 | 0 | 27 |
| 769 | 698 | 71 |  | 1,070 | 66 | 1,004 |  | 3,493 | 1,170 | 2,323 |
| **753** | **5,557** | **-4,804** |  | **993** | **1,026** | **-33** |  | **3,555** | **16,965** | **-13,410** |
| 712 | 0 | 712 |  | 627 | 1 | 626 |  | 2,868 | 7 | 2,861 |
| 41 | 5,557 | -5,516 |  | 366 | 1,025 | -659 |  | 687 | 16,958 | -16,271 |
| 0 | 503 | -503 |  | 316 | 781 | -465 |  | 447 | 2,844 | -2,397 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 503 | -503 |  | 316 | 781 | -465 |  | 447 | 2,844 | -2,397 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2 | -2 |  | 12 | 9 | 3 |  | 82 | 18 | 64 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2 | -2 |  | 8 | 9 | -1 |  | 78 | 18 | 60 |
| 0 | 0 | 0 |  | 4 | 0 | 4 |  | 4 | 0 | 4 |
| 41 | 5,052 | -5,011 |  | 38 | 235 | -197 |  | 158 | 14,096 | -13,938 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 41 | 5,052 | -5,011 |  | 38 | 235 | -197 |  | 158 | 14,096 | -13,938 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **289,131** | **34** | **289,097** |  | **309,788** | **1,289** | **308,499** |  | **1,261,849** | **1,387** | **1,260,462** |
| 26 | 7 | 19 |  | 7 | 579 | -572 |  | 112 | 603 | -491 |
|  |  |  |  |  |  |  |  |  |  |  |
| 289,105 | 27 | 289,078 |  | 309,781 | 710 | 309,071 |  | 1,261,737 | 784 | 1,260,953 |
| **95** | **0** | **95** |  | **102** | **0** | **102** |  | **233** | **0** | **233** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 95 | 0 | 95 |  | 102 | 0 | 102 |  | 233 | 0 | 233 |
| 33 | 0 | 33 |  | 0 | 0 | 0 |  | 34 | 0 | 34 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 33 | 0 | 33 |  | 0 | 0 | 0 |  | 34 | 0 | 34 |
|  |  |  |  |  |  |  |  |  |  |  |
| 62 | 0 | 62 |  | 102 | 0 | 102 |  | 199 | 0 | 199 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 62 | 0 | 62 |  | 102 | 0 | 102 |  | 199 | 0 | 199 |
|  |  |  |  |  |  |  |  |  |  |  |
| **315,760** | **96,666** | **219,094** |  | **331,517** | **124,826** | **206,691** |  | **1,366,602** | **407,918** | **958,684** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-58,302** | **-175,577** | **117,275** |  | **-65,981** | **-152,499** | **86,518** |
| **1. Direct investment** | **1,006** | **264** | **742** |  | **0** | **300** | **-300** |
| 1.1. Equity and investment fund shares | 1,006 | 264 | 742 |  | 0 | 300 | -300 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **8** | **-8** |  | **0** | **-24** | **24** |
| 1.1. Equity and investment fund shares | 0 | 8 | -8 |  | 0 | -24 | 24 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-59,308** | **-175,849** | **116,541** |  | **-65,981** | **-152,775** | **86,794** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -59,308 | -166,438 | 107,130 |  | -65,981 | -156,107 | 90,126 |
| Central bank | 0 | -166,763 | 166,763 |  | 0 | -160,080 | 160,080 |
| Deposit-taking corporations, except the central bank | 0 | 325 | -325 |  | 0 | 3,973 | -3,973 |
| General government | -305 | 0 | -305 |  | -679 | 0 | -679 |
| Other sectors | -59,003 | 0 | -59,003 |  | -65,302 | 0 | -65,302 |
| 4.3. Loans | 0 | -9,411 | 9,411 |  | 0 | 3,332 | -3,332 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 78 | -78 |
| General government | 0 | -9,411 | 9,411 |  | 0 | 3,254 | -3,254 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **181,798** | **-181,798** |  | **0** | **147,308** | **-147,308** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-73,565** | **-153,381** | **79,816** |  | **-79,781** | **8,960** | **-88,741** |  | **-277,629** | **-472,497** | **194,868** |
| **0** | **271** | **-271** |  | **0** | **282** | **-282** |  | **1,006** | **1,117** | **-111** |
| 0 | 271 | -271 |  | 0 | 263 | -263 |  | 1,006 | 1,098 | -92 |
| 0 | 0 | 0 |  | 0 | 19 | -19 |  | 0 | 19 | -19 |
| **0** | **24** | **-24** |  | **0** | **26** | **-26** |  | **0** | **34** | **-34** |
| 0 | 24 | -24 |  | 0 | 26 | -26 |  | 0 | 34 | -34 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-73,565** | **-153,676** | **80,111** |  | **-79,781** | **8,652** | **-88,433** |  | **-278,635** | **-473,648** | **195,013** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -73,565 | -153,676 | 80,111 |  | -79,781 | 8,571 | -88,352 |  | -278,635 | -467,650 | 189,015 |
| 0 | -160,154 | 160,154 |  | 0 | 0 | 0 |  | 0 | -486,997 | 486,997 |
| 0 | 6,478 | -6,478 |  | 0 | 8,571 | -8,571 |  | 0 | 19,347 | -19,347 |
| -822 | 0 | -822 |  | -862 | 0 | -862 |  | -2,668 | 0 | -2,668 |
| -72,743 | 0 | -72,743 |  | -78,919 | 0 | -78,919 |  | -275,967 | 0 | -275,967 |
| 0 | 0 | 0 |  | 0 | 81 | -81 |  | 0 | -5,998 | 5,998 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 81 | -81 |  | 0 | 159 | -159 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -6,157 | 6,157 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **139,278** | **-139,278** |  | **0** | **295,432** | **-295,432** |  | **0** | **763,816** | **-763,816** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **364,481** | **348,022** | **16,459** |  | **391,319** | **290,533** | **100,786** |
| **A. Goods and services** | **67,873** | **321,781** | **-253,908** |  | **77,406** | **277,365** | **-199,959** |
| **a. Goods** | **47,336** | **282,226** | **-234,890** |  | **55,560** | **243,760** | **-188,200** |
| 1. General merchandise | 47,326 | 282,226 | -234,900 |  | 55,557 | 243,760 | -188,203 |
| 2. Net exports of goods under merchanting (only export) | 10 | n.a | 10 |  | 3 | n.a | 3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **20,537** | **39,555** | **-19,018** |  | **21,846** | **33,605** | **-11,759** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 490 | 0 | 490 |  | 251 | 0 | 251 |
| 3. Transport | 5,767 | 18,000 | -12,233 |  | 5,604 | 14,821 | -9,217 |
| 4. Travel | 83 | 652 | -569 |  | 190 | 495 | -305 |
| 5. Construction | 217 | 0 | 217 |  | 441 | 0 | 441 |
| 6. Insurance and pension services | 393 | 1,460 | -1,067 |  | 584 | 1,733 | -1,149 |
| 7. Financial services | 56 | 72 | -16 |  | 129 | 1,142 | -1,013 |
| 8. Charges for the use of intellectual property n.i.e. | 6 | 39 | -33 |  | 184 | 726 | -542 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 6,513 | 2,031 | 4,482 |  | 6,619 | 2,194 | 4,425 |
| 10. Other business services | 6,039 | 17,227 | -11,188 |  | 6,734 | 12,494 | -5,760 |
| 11. Personal, cultural, and recreational services | 77 | 24 | 53 |  | 168 | 0 | 168 |
| 12. Government goods and services n.i.e. | 896 | 50 | 846 |  | 942 | 0 | 942 |
| **B. Primary income** | **1,464** | **26,059** | **-24,595** |  | **1,948** | **12,873** | **-10,925** |
| 1. Compensation of employees | 1,052 | 8 | 1,044 |  | 1,347 | 20 | 1,327 |
| 2. Investment income | 412 | 26,051 | -25,639 |  | 601 | 12,853 | -12,252 |
| 2.1 Direct investment | 158 | 12,593 | -12,435 |  | 0 | 9,325 | -9,325 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 158 | 12,589 | -12,431 |  | 0 | 8,370 | -8,370 |
| 2.1.2. Interest | 0 | 4 | -4 |  | 0 | 955 | -955 |
| 2.2. Portfolio investment | 30 | 79 | -49 |  | 63 | 500 | -437 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 30 | 77 | -47 |  | 63 | 73 | -10 |
| 2.2.2. Interest | 0 | 2 | -2 |  | 0 | 427 | -427 |
| 2.3. Other investment | 224 | 13,379 | -13,155 |  | 538 | 3,028 | -2,490 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 224 | 13,379 | -13,155 |  | 538 | 3,028 | -2,490 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **295,144** | **182** | **294,962** |  | **311,965** | **295** | **311,670** |
| 1. General government | 1,462 | 30 | 1,432 |  | 2,137 | 4 | 2,133 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 293,682 | 152 | 293,530 |  | 309,828 | 291 | 309,537 |
| **2. Capital account** | **4** | **0** | **4** |  | **9** | **0** | **9** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 4 | 0 | 4 |  | 9 | 0 | 9 |
| 2.1. General government | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 4 | 0 | 4 |  | 7 | 0 | 7 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 4 | 0 | 4 |  | 7 | 0 | 7 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **364,485** | **348,022** | **16,463** |  | **391,328** | **290,533** | **100,795** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **409,244** | **303,614** | **105,630** |  | **384,368** | **339,592** | **44,776** |  | **1,549,412** | **1,281,761** | **267,651** |
| **79,192** | **283,905** | **-204,713** |  | **76,725** | **327,124** | **-250,399** |  | **301,196** | **1,210,175** | **-908,979** |
| **59,178** | **256,100** | **-196,922** |  | **58,516** | **300,088** | **-241,572** |  | **220,591** | **1,082,174** | **-861,583** |
| 59,157 | 256,100 | -196,943 |  | 58,523 | 300,088 | -241,565 |  | 220,563 | 1,082,174 | -861,611 |
| 21 | n.a | 21 |  | -7 | n.a | -7 |  | 28 | n.a | 28 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **20,014** | **27,805** | **-7,791** |  | **18,209** | **27,036** | **-8,827** |  | **80,605** | **128,001** | **-47,396** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 111 | 0 | 111 |  | 91 | 16 | 75 |  | 943 | 16 | 927 |
| 6,412 | 14,337 | -7,925 |  | 4,308 | 12,263 | -7,955 |  | 22,091 | 59,421 | -37,330 |
| 117 | 932 | -815 |  | 68 | 822 | -754 |  | 458 | 2,901 | -2,443 |
| 449 | 0 | 449 |  | 418 | 0 | 418 |  | 1,525 | 0 | 1,525 |
| 419 | 1,590 | -1,171 |  | 329 | 2,928 | -2,599 |  | 1,725 | 7,711 | -5,986 |
| 766 | 553 | 213 |  | 346 | 968 | -622 |  | 1,297 | 2,735 | -1,438 |
| 131 | 65 | 66 |  | 147 | 451 | -304 |  | 468 | 1,281 | -813 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,524 | 2,042 | 3,482 |  | 5,671 | 2,706 | 2,965 |  | 24,327 | 8,973 | 15,354 |
| 5,104 | 8,268 | -3,164 |  | 5,959 | 6,824 | -865 |  | 23,835 | 44,813 | -20,978 |
| 59 | 2 | 57 |  | 32 | 0 | 32 |  | 336 | 26 | 310 |
| 922 | 16 | 906 |  | 840 | 58 | 782 |  | 3,600 | 124 | 3,476 |
| **1,864** | **19,628** | **-17,764** |  | **2,152** | **12,155** | **-10,003** |  | **7,428** | **70,715** | **-63,287** |
| 1,434 | 8 | 1,426 |  | 1,587 | 9 | 1,578 |  | 5,420 | 45 | 5,375 |
| 430 | 19,620 | -19,190 |  | 565 | 12,146 | -11,581 |  | 2,008 | 70,670 | -68,662 |
| 16 | 7,589 | -7,573 |  | 248 | 6,365 | -6,117 |  | 422 | 35,872 | -35,450 |
|  |  |  |  |  |  |  |  |  |  |  |
| 16 | 7,587 | -7,571 |  | 248 | 6,365 | -6,117 |  | 422 | 34,911 | -34,489 |
| 0 | 2 | -2 |  | 0 | 0 | 0 |  | 0 | 961 | -961 |
| 31 | 57 | -26 |  | 18 | 519 | -501 |  | 142 | 1,155 | -1,013 |
|  |  |  |  |  |  |  |  |  |  |  |
| 31 | 57 | -26 |  | 18 | 519 | -501 |  | 142 | 726 | -584 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 429 | -429 |
| 383 | 11,974 | -11,591 |  | 299 | 5,262 | -4,963 |  | 1,444 | 33,643 | -32,199 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 383 | 11,974 | -11,591 |  | 299 | 5,262 | -4,963 |  | 1,444 | 33,643 | -32,199 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **328,188** | **81** | **328,107** |  | **305,491** | **313** | **305,178** |  | **1,240,788** | **871** | **1,239,917** |
| 1,659 | 3 | 1,656 |  | 1,386 | 8 | 1,378 |  | 6,644 | 45 | 6,599 |
|  |  |  |  |  |  |  |  |  |  |  |
| 326,529 | 78 | 326,451 |  | 304,105 | 305 | 303,800 |  | 1,234,144 | 826 | 1,233,318 |
| **58** | **0** | **58** |  | **29** | **6** | **23** |  | **100** | **6** | **94** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 58 | 0 | 58 |  | 29 | 6 | 23 |  | 100 | 6 | 94 |
| 0 | 0 | 0 |  | 0 | 6 | -6 |  | 2 | 6 | -4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 6 | -6 |  | 2 | 6 | -4 |
|  |  |  |  |  |  |  |  |  |  |  |
| 58 | 0 | 58 |  | 29 | 0 | 29 |  | 98 | 0 | 98 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 58 | 0 | 58 |  | 29 | 0 | 29 |  | 98 | 0 | 98 |
|  |  |  |  |  |  |  |  |  |  |  |
| **409,302** | **303,614** | **105,688** |  | **384,397** | **339,598** | **44,799** |  | **1,549,512** | **1,281,767** | **267,745** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-16,562** | **-6,533** | **-10,029** |  | **-136,948** | **280,645** | **-417,593** |
| **1. Direct investment** | **16** | **0** | **16** |  | **-22** | **0** | **-22** |
| 1.1. Equity and investment fund shares | 16 | -10 | 26 |  | -22 | -111 | 89 |
| 1.2. Debt instruments | 0 | 10 | -10 |  | 0 | 111 | -111 |
| **2. Portfolio investment** | **-323** | **9,056** | **-9,379** |  | **-35** | **17,006** | **-17,041** |
| 1.1. Equity and investment fund shares | -323 | 9,056 | -9,379 |  | -35 | 17,006 | -17,041 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-64,744** | **-15,589** | **-49,155** |  | **-110,264** | **263,639** | **-373,903** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -64,744 | 7,338 | -72,082 |  | -110,264 | 9,303 | -119,567 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 7,338 | -7,338 |  | 0 | 9,303 | -9,303 |
| General government | -364 | 0 | -364 |  | -450 | 0 | -450 |
| Other sectors | -64,380 | 0 | -64,380 |  | -109,814 | 0 | -109,814 |
| 4.3. Loans | 0 | -24,561 | 24,561 |  | 0 | 257,263 | -257,263 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 275,276 | -275,276 |
| General government | 0 | -8,178 | 8,178 |  | 0 | -5,099 | 5,099 |
| Other sectors | 0 | -16,383 | 16,383 |  | 0 | -12,914 | 12,914 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 127 | -127 |  | 0 | 325 | -325 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 127 | -127 |  | 0 | 325 | -325 |
| 4.6. Other accounts receivable/ Payable | 0 | 1,507 | -1,507 |  | 0 | -3,252 | 3,252 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1,507 | -1,507 |  | 0 | -3,252 | 3,252 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **48,489** | **n.a** | **48,489** |  | **-26,627** | **n.a** | **-26,627** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 48,489 | n.a | 48,489 |  | -26,627 | n.a | -26,627 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **26,522** | **-26,492** |  | **0** | **518,388** | **-518,388** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-131,415** | **12,476** | **-143,891** |  | **-43,568** | **35,479** | **-79,047** |  | **-328,493** | **322,067** | **-650,560** |
| **-20** | **0** | **-20** |  | **100** | **0** | **100** |  | **74** | **0** | **74** |
| -20 | -638 | 618 |  | 100 | -379 | 479 |  | 74 | -1,138 | 1,212 |
| 0 | 638 | -638 |  | 0 | 379 | -379 |  | 0 | 1,138 | -1,138 |
| **271** | **12,723** | **-12,452** |  | **-513** | **1,442** | **-1,955** |  | **-600** | **40,227** | **-40,827** |
| 271 | 12,723 | -12,452 |  | -513 | 1,442 | -1,955 |  | -600 | 40,227 | -40,827 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-111,729** | **-247** | **-111,482** |  | **-114,211** | **34,037** | **-148,248** |  | **-400,948** | **281,840** | **-682,788** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -111,729 | 15,614 | -127,343 |  | -114,211 | 22,794 | -137,005 |  | -400,948 | 55,049 | -455,997 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 15,614 | -15,614 |  | 0 | 22,794 | -22,794 |  | 0 | 55,049 | -55,049 |
| -553 | 0 | -553 |  | -577 | 0 | -577 |  | -1,944 | 0 | -1,944 |
| -111,176 | 0 | -111,176 |  | -113,634 | 0 | -113,634 |  | -399,004 | 0 | -399,004 |
| 0 | -15,950 | 15,950 |  | 0 | 10,759 | -10,759 |  | 0 | 227,511 | -227,511 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 275,276 | -275,276 |
| 0 | -15,913 | 15,913 |  | 0 | 9,140 | -9,140 |  | 0 | -20,050 | 20,050 |
| 0 | -37 | 37 |  | 0 | 1,619 | -1,619 |  | 0 | -27,715 | 27,715 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 264 | -264 |  | 0 | 210 | -210 |  | 0 | 926 | -926 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 264 | -264 |  | 0 | 210 | -210 |  | 0 | 926 | -926 |
| 0 | -175 | 175 |  | 0 | 274 | -274 |  | 0 | -1,646 | 1,646 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -175 | 175 |  | 0 | 274 | -274 |  | 0 | -1,646 | 1,646 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-19,937** | **n.a** | **-19,937** |  | **71,056** | **n.a** | **71,056** |  | **72,981** | **0** | **72,981** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -19,937 | n.a | -19,937 |  | 71,056 | n.a | 71,056 |  | 72,981 | n.a | 72,981 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **249,579** | **-249,579** |  | **0** | **123,846** | **-123,846** |  | **0** | **918,305** | **-918,305** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **5** | **49** | **-44** |  | **26** | **47** | **-21** |
| **A. Goods and services** | **0** | **0** | **0** |  | **25** | **0** | **25** |
| **a. Goods** | **0** | **0** | **0** |  | **25** | **0** | **25** |
| 1. General merchandise | 0 | 0 | 0 |  | 25 | 0 | 25 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10. Other business services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **B. Primary income** | **0** | **49** | **-49** |  | **0** | **47** | **-47** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Investment income | 0 | 49 | -49 |  | 0 | 47 | -47 |
| 2.1 Direct investment | 0 | 49 | -49 |  | 0 | 47 | -47 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 49 | -49 |  | 0 | 47 | -47 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **5** | **0** | **5** |  | **1** | **0** | **1** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5 | 0 | 5 |  | 1 | 0 | 1 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **5** | **49** | **-44** |  | **26** | **47** | **-21** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Iran** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **17** | **47** | **-30** |  | **0** | **45** | **-45** |  | **48** | **188** | **-140** |
| **17** | **0** | **17** |  | **0** | **0** | **0** |  | **42** | **0** | **42** |
| **17** | **0** | **17** |  | **0** | **0** | **0** |  | **42** | **0** | **42** |
| 17 | 0 | 17 |  | 0 | 0 | 0 |  | 42 | 0 | 42 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **47** | **-47** |  | **0** | **45** | **-45** |  | **0** | **188** | **-188** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 47 | -47 |  | 0 | 45 | -45 |  | 0 | 188 | -188 |
| 0 | 47 | -47 |  | 0 | 45 | -45 |  | 0 | 188 | -188 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 47 | -47 |  | 0 | 45 | -45 |  | 0 | 188 | -188 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **6** | **0** | **6** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **17** | **47** | **-30** |  | **0** | **45** | **-45** |  | **48** | **188** | **-140** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **44** | **0** | **44** |  | **21** | **0** | **21** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Iran** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **30** | **0** | **30** |  | **45** | **0** | **45** |  | **140** | **0** | **140** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **10,558** | **19,079** | **-8,521** |  | **7,210** | **33,279** | **-26,069** |
| **A. Goods and services** | **10,256** | **17,396** | **-7,140** |  | **8,363** | **31,855** | **-23,492** |
| **a. Goods** | **9,180** | **15,085** | **-5,905** |  | **6,888** | **26,933** | **-20,045** |
| 1. General merchandise | 9,174 | 15,085 | -5,911 |  | 6,888 | 26,933 | -20,045 |
| 2. Net exports of goods under merchanting (only export) | 6 | n.a | 6 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,076** | **2,311** | **-1,235** |  | **1,475** | **4,922** | **-3,447** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 13 | 0 | 13 |  | 48 | 0 | 48 |
| 3. Transport | 48 | 1,373 | -1,325 |  | 103 | 2,998 | -2,895 |
| 4. Travel | 19 | 89 | -70 |  | 60 | 52 | 8 |
| 5. Construction | 60 | 0 | 60 |  | 53 | 0 | 53 |
| 6. Insurance and pension services | 31 | 28 | 3 |  | 65 | 40 | 25 |
| 7. Financial services | 1 | 2 | -1 |  | 4 | 2 | 2 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 61 | 161 | -100 |  | 49 | 536 | -487 |
| 10. Other business services | 380 | 658 | -278 |  | 359 | 1,256 | -897 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 462 | 0 | 462 |  | 733 | 38 | 695 |
| **B. Primary income** | **33** | **1,682** | **-1,649** |  | **20** | **1,397** | **-1,377** |
| 1. Compensation of employees | 17 | 0 | 17 |  | 16 | 0 | 16 |
| 2. Investment income | 16 | 1,682 | -1,666 |  | 4 | 1,397 | -1,393 |
| 2.1 Direct investment | 0 | 1,637 | -1,637 |  | 1 | 1,372 | -1,371 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1,637 | -1,637 |  | 1 | 1,372 | -1,371 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 16 | 45 | -29 |  | 3 | 25 | -22 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 16 | 45 | -29 |  | 3 | 25 | -22 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **269** | **1** | **268** |  | **-1,173** | **27** | **-1,200** |
| 1. General government | 135 | 0 | 135 |  | 302 | 13 | 289 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 134 | 1 | 133 |  | -1,475 | 14 | -1,489 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **10,558** | **19,079** | **-8,521** |  | **7,210** | **33,279** | **-26,069** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Turkey** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **9,733** | **60,903** | **-51,170** |  | **11,772** | **40,902** | **-29,130** |  | **39,273** | **154,163** | **-114,890** |
| **10,992** | **59,898** | **-48,906** |  | **12,007** | **39,561** | **-27,554** |  | **41,618** | **148,710** | **-107,092** |
| **9,389** | **56,056** | **-46,667** |  | **10,373** | **34,917** | **-24,544** |  | **35,830** | **132,991** | **-97,161** |
| 9,379 | 56,056 | -46,677 |  | 10,370 | 34,917 | -24,547 |  | 35,811 | 132,991 | -97,180 |
| 10 | n.a | 10 |  | 3 | n.a | 3 |  | 19 | n.a | 19 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,603** | **3,842** | **-2,239** |  | **1,634** | **4,644** | **-3,010** |  | **5,788** | **15,719** | **-9,931** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 13 | 0 | 13 |  | 1 | 0 | 1 |  | 75 | 0 | 75 |
| 85 | 3,367 | -3,282 |  | 82 | 3,500 | -3,418 |  | 318 | 11,238 | -10,920 |
| 49 | 71 | -22 |  | 24 | 86 | -62 |  | 152 | 298 | -146 |
| 5 | 0 | 5 |  | 5 | 268 | -263 |  | 123 | 268 | -145 |
| 6 | 22 | -16 |  | 174 | 34 | 140 |  | 276 | 124 | 152 |
| 113 | 22 | 91 |  | 32 | 1 | 31 |  | 150 | 27 | 123 |
| 4 | 0 | 4 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
|  |  |  |  |  |  |  |  |  |  |  |
| 60 | 120 | -60 |  | 157 | 101 | 56 |  | 327 | 918 | -591 |
| 548 | 237 | 311 |  | 437 | 643 | -206 |  | 1,724 | 2,794 | -1,070 |
| 9 | 0 | 9 |  | 0 | 1 | -1 |  | 9 | 1 | 8 |
| 711 | 3 | 708 |  | 722 | 10 | 712 |  | 2,628 | 51 | 2,577 |
| **25** | **852** | **-827** |  | **698** | **1,323** | **-625** |  | **776** | **5,254** | **-4,478** |
| 15 | 0 | 15 |  | 15 | 0 | 15 |  | 63 | 0 | 63 |
| 10 | 852 | -842 |  | 683 | 1,323 | -640 |  | 713 | 5,254 | -4,541 |
| 0 | 755 | -755 |  | 0 | 1,081 | -1,081 |  | 1 | 4,845 | -4,844 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 609 | -609 |  | 0 | 975 | -975 |  | 1 | 4,593 | -4,592 |
| 0 | 146 | -146 |  | 0 | 106 | -106 |  | 0 | 252 | -252 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 97 | -87 |  | 683 | 242 | 441 |  | 712 | 409 | 303 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 97 | -87 |  | 683 | 242 | 441 |  | 712 | 409 | 303 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-1,284** | **153** | **-1,437** |  | **-933** | **18** | **-951** |  | **-3,121** | **199** | **-3,320** |
| 310 | 0 | 310 |  | 388 | 7 | 381 |  | 1,135 | 20 | 1,115 |
|  |  |  |  |  |  |  |  |  |  |  |
| -1,594 | 153 | -1,747 |  | -1,321 | 11 | -1,332 |  | -4,256 | 179 | -4,435 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **9,733** | **60,903** | **-51,170** |  | **11,772** | **40,902** | **-29,130** |  | **39,273** | **154,163** | **-114,890** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **52** | **-163** | **215** |  | **-31** | **-480** | **449** |
| **1. Direct investment** | **68** | **0** | **68** |  | **3** | **0** | **3** |
| 1.1. Equity and investment fund shares | 68 | -114 | 182 |  | 3 | -60 | 63 |
| 1.2. Debt instruments | 0 | 114 | -114 |  | 0 | 60 | -60 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-16** | **-163** | **147** |  | **-34** | **-480** | **446** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -16 | -16 | 0 |  | -34 | 26 | -60 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -16 | 16 |  | 0 | 26 | -26 |
| General government | -16 | 0 | -16 |  | -34 | 0 | -34 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -56 | 56 |  | 0 | -302 | 302 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | -271 | 271 |
| Other sectors | 0 | -56 | 56 |  | 0 | -31 | 31 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -91 | 91 |  | 0 | -204 | 204 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -91 | 91 |  | 0 | -204 | 204 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **8,736** | **0** | **8,736** |  | **26,518** | **0** | **26,518** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Turkey** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-39** | **-39** | **0** |  | **28** | **-61** | **89** |  | **10** | **-743** | **753** |
| **0** | **0** | **0** |  | **63** | **0** | **63** |  | **134** | **0** | **134** |
| 0 | -150 | 150 |  | 63 | 896 | -833 |  | 134 | 573 | -439 |
| 0 | 150 | -150 |  | 0 | -896 | 896 |  | 0 | -573 | 573 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-39** | **-39** | **0** |  | **-35** | **-61** | **26** |  | **-124** | **-743** | **619** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -39 | 8 | -47 |  | -35 | 57 | -92 |  | -124 | 75 | -199 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 8 | -8 |  | 0 | 57 | -57 |  | 0 | 75 | -75 |
| -39 | 0 | -39 |  | -35 | 0 | -35 |  | -124 | 0 | -124 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -25 | 25 |  | 0 | -188 | 188 |  | 0 | -571 | 571 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -130 | 130 |  | 0 | -401 | 401 |
| 0 | -25 | 25 |  | 0 | -58 | 58 |  | 0 | -170 | 170 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -22 | 22 |  | 0 | 70 | -70 |  | 0 | -247 | 247 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -22 | 22 |  | 0 | 70 | -70 |  | 0 | -247 | 247 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **51,170** | **0** | **51,170** |  | **29,219** | **0** | **29,219** |  | **115,643** | **0** | **115,643** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **394,096** | **202,691** | **191,405** |  | **432,312** | **205,193** | **227,119** |
| **A. Goods and services** | **265,358** | **172,618** | **92,740** |  | **298,563** | **187,409** | **111,154** |
| **a. Goods** | **243,526** | **143,509** | **100,017** |  | **271,876** | **153,390** | **118,486** |
| 1. General merchandise | 243,429 | 143,509 | 99,920 |  | 271,809 | 153,390 | 118,419 |
| 2. Net exports of goods under merchanting (only export) | 97 | n.a | 97 |  | 67 | n.a | 67 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **21,831** | **29,109** | **-7,277** |  | **26,687** | **34,019** | **-7,332** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 164 | 0 | 164 |  | 210 | 0 | 210 |
| 3. Transport | 3,398 | 16,508 | -13,110 |  | 3,099 | 18,529 | -15,430 |
| 4. Travel | 122 | 335 | -213 |  | 235 | 583 | -348 |
| 5. Construction | 25 | 0 | 25 |  | 33 | 0 | 33 |
| 6. Insurance and pension services | 19 | 122 | -103 |  | 57 | 154 | -97 |
| 7. Financial services | 118 | 335 | -217 |  | 233 | 547 | -314 |
| 8. Charges for the use of intellectual property n.i.e. | 47 | 917 | -870 |  | 60 | 491 | -431 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 4,668 | 6,254 | -1,586 |  | 4,933 | 8,810 | -3,877 |
| 10. Other business services | 8,337 | 4,340 | 3,998 |  | 13,044 | 4,528 | 8,516 |
| 11. Personal, cultural, and recreational services | 10 | 1 | 9 |  | 30 | 1 | 29 |
| 12. Government goods and services n.i.e. | 4,923 | 297 | 4,626 |  | 4,753 | 376 | 4,377 |
| **B. Primary income** | **773** | **29,623** | **-28,850** |  | **923** | **16,956** | **-16,033** |
| 1. Compensation of employees | 549 | 4 | 545 |  | 746 | 0 | 746 |
| 2. Investment income | 224 | 29,619 | -29,395 |  | 177 | 16,956 | -16,779 |
| 2.1 Direct investment | 2 | 27,595 | -27,593 |  | 22 | 14,878 | -14,856 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 2 | 27,478 | -27,476 |  | 22 | 14,860 | -14,838 |
| 2.1.2. Interest | 0 | 117 | -117 |  | 0 | 18 | -18 |
| 2.2. Portfolio investment | 12 | 434 | -422 |  | 12 | 662 | -650 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 12 | 434 | -422 |  | 12 | 662 | -650 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 210 | 1,590 | -1,380 |  | 143 | 1,416 | -1,273 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 210 | 1,590 | -1,380 |  | 143 | 1,416 | -1,273 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **127,965** | **450** | **127,515** |  | **132,826** | **828** | **131,998** |
| 1. General government | 1,003 | 15 | 988 |  | 1,468 | 17 | 1,451 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 126,962 | 435 | 126,527 |  | 131,358 | 811 | 130,547 |
| **2. Capital account** | **847** | **52** | **795** |  | **1,739** | **4** | **1,735** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 847 | 52 | 795 |  | 1,739 | 4 | 1,735 |
| 2.1. General government | 773 | 0 | 773 |  | 1,684 | 4 | 1,680 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 773 | 0 | 773 |  | 1,684 | 4 | 1,680 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 74 | 52 | 22 |  | 55 | 0 | 55 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 74 | 52 | 22 |  | 55 | 0 | 55 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **394,943** | **202,743** | **192,200** |  | **434,051** | **205,197** | **228,854** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **440,431** | **219,243** | **221,188** |  | **438,714** | **250,654** | **188,060** |  | **1,705,552** | **877,780** | **827,772** |
| **309,043** | **207,116** | **101,927** |  | **296,603** | **215,599** | **81,004** |  | **1,169,566** | **782,741** | **386,825** |
| **284,012** | **170,212** | **113,800** |  | **269,128** | **175,445** | **93,683** |  | **1,068,543** | **642,556** | **425,987** |
| 283,811 | 170,212 | 113,599 |  | 269,049 | 175,445 | 93,604 |  | 1,068,098 | 642,556 | 425,542 |
| 201 | n.a | 201 |  | 79 | n.a | 79 |  | 445 | n.a | 445 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **25,030** | **36,904** | **-11,873** |  | **27,475** | **40,154** | **-12,679** |  | **101,024** | **140,185** | **-39,162** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 308 | 0 | 308 |  | 90 | 1 | 89 |  | 772 | 1 | 771 |
| 2,758 | 23,345 | -20,587 |  | 1,929 | 24,292 | -22,363 |  | 11,184 | 82,674 | -71,490 |
| 130 | 824 | -694 |  | 353 | 1,374 | -1,021 |  | 840 | 3,116 | -2,276 |
| 6 | 2 | 4 |  | 65 | 9 | 56 |  | 129 | 11 | 118 |
| 147 | 187 | -40 |  | 33 | 46 | -13 |  | 256 | 509 | -253 |
| 486 | 761 | -275 |  | 159 | 804 | -645 |  | 996 | 2,447 | -1,451 |
| 44 | 1,737 | -1,693 |  | 36 | 476 | -440 |  | 187 | 3,621 | -3,434 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 6,611 | 6,269 | 342 |  | 9,064 | 7,854 | 1,210 |  | 25,276 | 29,187 | -3,911 |
| 8,990 | 3,609 | 5,382 |  | 11,210 | 5,082 | 6,128 |  | 41,582 | 17,558 | 24,023 |
| 32 | 15 | 17 |  | 68 | 12 | 56 |  | 140 | 29 | 111 |
| 5,518 | 155 | 5,363 |  | 4,468 | 204 | 4,264 |  | 19,662 | 1,032 | 18,630 |
| **926** | **11,787** | **-10,861** |  | **799** | **34,781** | **-33,982** |  | **3,421** | **93,147** | **-89,726** |
| 669 | 1 | 668 |  | 645 | 11 | 634 |  | 2,609 | 16 | 2,593 |
| 257 | 11,786 | -11,529 |  | 154 | 34,770 | -34,616 |  | 812 | 93,131 | -92,319 |
| 0 | 10,255 | -10,255 |  | 4 | 31,773 | -31,769 |  | 28 | 84,501 | -84,473 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 9,864 | -9,864 |  | 4 | 31,763 | -31,759 |  | 28 | 83,965 | -83,937 |
| 0 | 391 | -391 |  | 0 | 10 | -10 |  | 0 | 536 | -536 |
| 10 | 326 | -316 |  | 6 | 1,292 | -1,286 |  | 40 | 2,714 | -2,674 |
|  |  |  |  |  |  |  |  |  |  |  |
| 10 | 326 | -316 |  | 6 | 1,290 | -1,284 |  | 40 | 2,712 | -2,672 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 2 | -2 |
| 247 | 1,205 | -958 |  | 144 | 1,705 | -1,561 |  | 744 | 5,916 | -5,172 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 247 | 1,205 | -958 |  | 144 | 1,705 | -1,561 |  | 744 | 5,916 | -5,172 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **130,462** | **340** | **130,122** |  | **141,312** | **274** | **141,038** |  | **532,565** | **1,892** | **530,673** |
| 1,771 | 182 | 1,589 |  | 1,182 | 135 | 1,047 |  | 5,424 | 349 | 5,075 |
|  |  |  |  |  |  |  |  |  |  |  |
| 128,691 | 158 | 128,533 |  | 140,130 | 139 | 139,991 |  | 527,141 | 1,543 | 525,598 |
| **875** | **1** | **874** |  | **861** | **0** | **861** |  | **4,322** | **57** | **4,264** |
|  |  |  |  |  |  |  |  |  |  |  |
| 4 | 0 | 4 |  | 2 | 0 | 2 |  | 6 | 0 | 5 |
| 871 | 1 | 870 |  | 859 | 0 | 859 |  | 4,316 | 57 | 4,259 |
| 810 | 1 | 809 |  | 749 | 0 | 749 |  | 4,016 | 5 | 4,011 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 810 | 1 | 809 |  | 749 | 0 | 749 |  | 4,016 | 5 | 4,011 |
|  |  |  |  |  |  |  |  |  |  |  |
| 61 | 0 | 61 |  | 110 | 0 | 110 |  | 300 | 52 | 248 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 61 | 0 | 61 |  | 110 | 0 | 110 |  | 300 | 52 | 248 |
|  |  |  |  |  |  |  |  |  |  |  |
| **441,306** | **219,244** | **222,062** |  | **439,575** | **250,654** | **188,921** |  | **1,709,874** | **877,838** | **832,036** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-59,569** | **20,871** | **-80,440** |  | **-58,222** | **35,105** | **-93,327** |
| **1. Direct investment** | **0** | **9,527** | **-9,527** |  | **101** | **13,070** | **-12,969** |
| 1.1. Equity and investment fund shares | 0 | 8,355 | -8,355 |  | 101 | 13,115 | -13,014 |
| 1.2. Debt instruments | 0 | 1,172 | -1,172 |  | 0 | -45 | 45 |
| **2. Portfolio investment** | **-3** | **1,929** | **-1,932** |  | **-23** | **-6,032** | **6,009** |
| 1.1. Equity and investment fund shares | -3 | 1,929 | -1,932 |  | -23 | -6,032 | 6,009 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-59,566** | **9,415** | **-68,981** |  | **-66,041** | **28,067** | **-94,108** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -59,566 | 8,545 | -68,111 |  | -66,041 | 12,931 | -78,972 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 8,545 | -8,545 |  | 0 | 12,931 | -12,931 |
| General government | -367 | 0 | -367 |  | -549 | 0 | -549 |
| Other sectors | -59,199 | 0 | -59,199 |  | -65,492 | 0 | -65,492 |
| 4.3. Loans | 0 | 1,441 | -1,441 |  | 0 | 14,988 | -14,988 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 4,781 | -4,781 |  | 0 | 747 | -747 |
| General government | 0 | -1,245 | 1,245 |  | 0 | 14,506 | -14,506 |
| Other sectors | 0 | -2,095 | 2,095 |  | 0 | -265 | 265 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -571 | 571 |  | 0 | 148 | -148 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 8 | -8 |  | 0 | 0 | 0 |
| General government | 0 | -3 | 3 |  | 0 | 0 | 0 |
| Other sectors | 0 | -576 | 576 |  | 0 | 148 | -148 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **7,741** | **n.a** | **7,741** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 7,741 | n.a | 7,741 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **272,640** | **-272,640** |  | **0** | **322,181** | **-322,181** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-80,574** | **19,550** | **-100,124** |  | **-34,270** | **38,618** | **-72,888** |  | **-232,635** | **114,144** | **-346,779** |
| **0** | **20,220** | **-20,220** |  | **0** | **22,571** | **-22,571** |  | **101** | **65,388** | **-65,287** |
| 0 | 19,984 | -19,984 |  | 0 | 22,706 | -22,706 |  | 101 | 64,161 | -64,060 |
| 0 | 236 | -236 |  | 0 | -135 | 135 |  | 0 | 1,227 | -1,227 |
| **17** | **8,909** | **-8,892** |  | **-35** | **3,089** | **-3,124** |  | **-44** | **7,895** | **-7,939** |
| 17 | 8,909 | -8,892 |  | -35 | 3,089 | -3,124 |  | -44 | 7,895 | -7,939 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-73,382** | **-9,579** | **-63,803** |  | **-79,526** | **12,958** | **-92,484** |  | **-278,515** | **40,861** | **-319,376** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -73,382 | 8,000 | -81,382 |  | -79,526 | 11,787 | -91,313 |  | -278,515 | 41,263 | -319,778 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 8,000 | -8,000 |  | 0 | 11,787 | -11,787 |  | 0 | 41,263 | -41,263 |
| -449 | 0 | -449 |  | -423 | 0 | -423 |  | -1,788 | 0 | -1,788 |
| -72,933 | 0 | -72,933 |  | -79,103 | 0 | -79,103 |  | -276,727 | 0 | -276,727 |
| 0 | -16,338 | 16,338 |  | 0 | 279 | -279 |  | 0 | 370 | -370 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 95 | -95 |  | 0 | 993 | -993 |  | 0 | 6,616 | -6,616 |
| 0 | -16,051 | 16,051 |  | 0 | -195 | 195 |  | 0 | -2,985 | 2,985 |
| 0 | -382 | 382 |  | 0 | -519 | 519 |  | 0 | -3,261 | 3,261 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,241 | 1,241 |  | 0 | 892 | -892 |  | 0 | -772 | 772 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -8 | 8 |  | 0 | 8 | -8 |  | 0 | 8 | -8 |
| 0 | 5 | -5 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 0 | -1,238 | 1,238 |  | 0 | 884 | -884 |  | 0 | -782 | 782 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-7,209** | **n.a** | **-7,209** |  | **45,291** | **n.a** | **45,291** |  | **45,823** | **0** | **45,823** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -7,209 | n.a | -7,209 |  | 45,291 | n.a | 45,291 |  | 45,823 | n.a | 45,823 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **322,186** | **-322,186** |  | **0** | **261,809** | **-261,809** |  | **0** | **1,178,815** | **-1,178,815** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **276,562** | **82,871** | **193,691** |  | **277,423** | **101,006** | **176,417** |
| **A. Goods and services** | **90,421** | **44,342** | **46,079** |  | **105,205** | **52,324** | **52,881** |
| **a. Goods** | **72,691** | **28,886** | **43,805** |  | **86,484** | **32,796** | **53,688** |
| 1. General merchandise | 72,670 | 28,886 | 43,784 |  | 86,468 | 32,796 | 53,672 |
| 2. Net exports of goods under merchanting (only export) | 21 | n.a | 21 |  | 16 | n.a | 16 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **17,730** | **15,456** | **2,274** |  | **18,721** | **19,528** | **-807** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 270 | 0 | 270 |  | 302 | 0 | 302 |
| 3. Transport | 4,683 | 2,005 | 2,678 |  | 3,951 | 1,768 | 2,183 |
| 4. Travel | 113 | 2,813 | -2,700 |  | 186 | 2,980 | -2,794 |
| 5. Construction | 550 | 0 | 550 |  | 409 | 0 | 409 |
| 6. Insurance and pension services | 483 | 2,823 | -2,340 |  | 751 | 4,886 | -4,135 |
| 7. Financial services | 26 | 183 | -157 |  | 66 | 702 | -636 |
| 8. Charges for the use of intellectual property n.i.e. | 45 | 438 | -393 |  | 62 | 959 | -897 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 4,952 | 3,620 | 1,332 |  | 4,651 | 3,553 | 1,098 |
| 10. Other business services | 5,282 | 3,401 | 1,881 |  | 5,935 | 4,670 | 1,265 |
| 11. Personal, cultural, and recreational services | 11 | 1 | 10 |  | 12 | 4 | 8 |
| 12. Government goods and services n.i.e. | 1,315 | 172 | 1,143 |  | 2,396 | 6 | 2,390 |
| **B. Primary income** | **6,337** | **38,213** | **-31,876** |  | **5,359** | **47,925** | **-42,566** |
| 1. Compensation of employees | 597 | 47 | 550 |  | 552 | 3 | 549 |
| 2. Investment income | 5,740 | 38,166 | -32,426 |  | 4,807 | 47,922 | -43,115 |
| 2.1 Direct investment | 60 | 25,437 | -25,377 |  | 119 | 17,025 | -16,906 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 60 | 25,430 | -25,370 |  | 119 | 17,025 | -16,906 |
| 2.1.2. Interest | 0 | 7 | -7 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 5,454 | 10,671 | -5,217 |  | 2,605 | 27,961 | -25,356 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 6 | 718 | -712 |  | 8 | 1,586 | -1,578 |
| 2.2.2. Interest | 5,448 | 9,953 | -4,505 |  | 2,597 | 26,375 | -23,778 |
| 2.3. Other investment | 226 | 2,058 | -1,832 |  | 2,083 | 2,936 | -853 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 226 | 2,058 | -1,832 |  | 2,083 | 2,936 | -853 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **179,804** | **316** | **179,488** |  | **166,859** | **757** | **166,102** |
| 1. General government | 1,324 | 17 | 1,307 |  | 5,450 | 29 | 5,421 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 178,480 | 299 | 178,181 |  | 161,409 | 728 | 160,681 |
| **2. Capital account** | **2,603** | **2** | **2,601** |  | **138** | **4** | **133** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 1 | 2 | -1 |  | 1 | 1 | -1 |
| 2. Capital transfers | 2,602 | 0 | 2,602 |  | 137 | 3 | 134 |
| 2.1. General government | 2,332 | 0 | 2,332 |  | 0 | 1 | -1 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 2,332 | 0 | 2,332 |  | 0 | 1 | -1 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 270 | 0 | 270 |  | 137 | 2 | 135 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 270 | 0 | 270 |  | 137 | 2 | 135 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **279,165** | **82,873** | **196,292** |  | **277,561** | **101,011** | **176,550** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Kingdom** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **281,176** | **66,237** | **214,939** |  | **293,963** | **100,993** | **192,970** |  | **1,129,124** | **351,107** | **778,017** |
| **104,314** | **47,228** | **57,086** |  | **100,861** | **47,815** | **53,046** |  | **400,801** | **191,709** | **209,092** |
| **88,052** | **30,422** | **57,630** |  | **84,132** | **30,591** | **53,541** |  | **331,360** | **122,695** | **208,665** |
| 87,974 | 30,422 | 57,552 |  | 84,057 | 30,591 | 53,466 |  | 331,169 | 122,695 | 208,474 |
| 78 | n.a | 78 |  | 75 | n.a | 75 |  | 191 | n.a | 191 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **16,262** | **16,806** | **-544** |  | **16,729** | **17,224** | **-495** |  | **69,441** | **69,014** | **427** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 101 | 0 | 101 |  | 67 | 0 | 67 |  | 740 | 0 | 740 |
| 2,209 | 2,498 | -289 |  | 1,530 | 2,358 | -828 |  | 12,373 | 8,629 | 3,744 |
| 86 | 1,397 | -1,311 |  | 100 | 2,363 | -2,263 |  | 485 | 9,553 | -9,068 |
| 537 | 0 | 537 |  | 431 | 0 | 431 |  | 1,927 | 0 | 1,927 |
| 566 | 3,688 | -3,122 |  | 439 | 2,526 | -2,087 |  | 2,239 | 13,923 | -11,684 |
| 203 | 338 | -135 |  | 34 | 582 | -548 |  | 329 | 1,805 | -1,476 |
| 47 | 768 | -721 |  | 44 | 759 | -715 |  | 198 | 2,924 | -2,726 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,346 | 2,494 | 2,852 |  | 5,508 | 2,982 | 2,526 |  | 20,457 | 12,649 | 7,808 |
| 5,686 | 5,440 | 246 |  | 7,040 | 5,184 | 1,856 |  | 23,942 | 18,695 | 5,247 |
| 89 | 12 | 77 |  | 41 | 16 | 25 |  | 153 | 33 | 120 |
| 1,392 | 171 | 1,221 |  | 1,495 | 454 | 1,041 |  | 6,598 | 803 | 5,795 |
| **6,656** | **18,610** | **-11,954** |  | **6,560** | **52,701** | **-46,141** |  | **24,912** | **157,449** | **-132,537** |
| 769 | 3 | 766 |  | 1,003 | 3 | 1,000 |  | 2,921 | 56 | 2,865 |
| 5,887 | 18,607 | -12,720 |  | 5,557 | 52,698 | -47,141 |  | 21,991 | 157,393 | -135,402 |
| 0 | 7,451 | -7,451 |  | 0 | 21,613 | -21,613 |  | 179 | 71,526 | -71,347 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 7,426 | -7,426 |  | 0 | 21,612 | -21,612 |  | 179 | 71,493 | -71,314 |
| 0 | 25 | -25 |  | 0 | 1 | -1 |  | 0 | 33 | -33 |
| 3,896 | 10,140 | -6,244 |  | 3,538 | 27,782 | -24,244 |  | 15,493 | 76,554 | -61,061 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 943 | -940 |  | 0 | 1,661 | -1,661 |  | 17 | 4,908 | -4,891 |
| 3,893 | 9,197 | -5,304 |  | 3,538 | 26,121 | -22,583 |  | 15,476 | 71,646 | -56,170 |
| 1,935 | 1,016 | 919 |  | 2,018 | 3,303 | -1,285 |  | 6,262 | 9,313 | -3,051 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,935 | 1,016 | 919 |  | 2,018 | 3,303 | -1,285 |  | 6,262 | 9,313 | -3,051 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 56 | n.a | 56 |  | 1 | n.a | 1 |  | 57 | n.a | 57 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **170,206** | **399** | **169,807** |  | **186,542** | **477** | **186,065** |  | **703,411** | **1,949** | **701,462** |
| 2,677 | 28 | 2,649 |  | 357 | 23 | 334 |  | 9,808 | 97 | 9,711 |
|  |  |  |  |  |  |  |  |  |  |  |
| 167,529 | 371 | 167,158 |  | 186,185 | 454 | 185,731 |  | 693,603 | 1,852 | 691,751 |
| **269** | **1** | **269** |  | **290** | **2** | **288** |  | **3,300** | **9** | **3,291** |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 1 | 1 |  | 4 | 0 | 4 |  | 7 | 4 | 3 |
| 268 | 0 | 268 |  | 286 | 2 | 284 |  | 3,293 | 5 | 3,288 |
| 174 | 0 | 174 |  | 131 | 2 | 129 |  | 2,637 | 3 | 2,634 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 174 | 0 | 174 |  | 131 | 2 | 129 |  | 2,637 | 3 | 2,634 |
|  |  |  |  |  |  |  |  |  |  |  |
| 94 | 0 | 94 |  | 155 | 0 | 155 |  | 656 | 2 | 654 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 94 | 0 | 94 |  | 155 | 0 | 155 |  | 656 | 2 | 654 |
|  |  |  |  |  |  |  |  |  |  |  |
| **281,445** | **66,238** | **215,208** |  | **294,253** | **100,995** | **193,258** |  | **1,132,424** | **351,116** | **781,308** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-245,833** | **24,288** | **-270,121** |  | **-226,030** | **-55,448** | **-170,582** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | -39 | 39 |  | 0 | -302 | 302 |
| 1.2. Debt instruments | 0 | 39 | -39 |  | 0 | 302 | -302 |
| **2. Portfolio investment** | **-57** | **-28,958** | **28,901** |  | **-11** | **-71,779** | **71,768** |
| 1.1. Equity and investment fund shares | -57 | -28,958 | 28,901 |  | -11 | -71,779 | 71,768 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-251,728** | **53,246** | **-304,974** |  | **-249,529** | **16,331** | **-265,860** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -251,728 | 10,971 | -262,699 |  | -249,529 | 10,982 | -260,511 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 10,971 | -10,971 |  | 0 | 10,982 | -10,982 |
| General government | -2,038 | 0 | -2,038 |  | -1,465 | 0 | -1,465 |
| Other sectors | -249,690 | 0 | -249,690 |  | -248,064 | 0 | -248,064 |
| 4.3. Loans | 0 | 42,197 | -42,197 |  | 0 | 5,490 | -5,490 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 42,585 | -42,585 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -388 | 388 |  | 0 | 5,490 | -5,490 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 78 | -78 |  | 0 | -141 | 141 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -3 | 3 |
| General government | 0 | -3 | 3 |  | 0 | 4 | -4 |
| Other sectors | 0 | 81 | -81 |  | 0 | -142 | 142 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **5,952** | **n.a** | **5,952** |  | **23,510** | **n.a** | **23,510** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 5,952 | n.a | 5,952 |  | 23,510 | n.a | 23,510 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **466,413** | **-466,413** |  | **0** | **347,132** | **-347,132** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Kingdom** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-314,085** | **11,878** | **-325,963** |  | **-249,717** | **121,095** | **-370,812** |  | **-1,035,665** | **101,813** | **-1,137,478** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | -72 | 72 |  | 0 | -280 | 280 |  | 0 | -693 | 693 |
| 0 | 72 | -72 |  | 0 | 280 | -280 |  | 0 | 693 | -693 |
| **-70** | **-2,552** | **2,482** |  | **-246** | **87,761** | **-88,007** |  | **-384** | **-15,528** | **15,144** |
| -70 | -2,552 | 2,482 |  | -246 | 87,761 | -88,007 |  | -384 | -15,528 | 15,144 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-286,275** | **14,430** | **-300,705** |  | **-284,189** | **33,334** | **-317,523** |  | **-1,071,721** | **117,341** | **-1,189,062** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -286,275 | 14,019 | -300,294 |  | -284,189 | 19,045 | -303,234 |  | -1,071,721 | 55,017 | -1,126,738 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 14,019 | -14,019 |  | 0 | 19,045 | -19,045 |  | 0 | 55,017 | -55,017 |
| -1,461 | 0 | -1,461 |  | -1,640 | 0 | -1,640 |  | -6,604 | 0 | -6,604 |
| -284,814 | 0 | -284,814 |  | -282,549 | 0 | -282,549 |  | -1,065,117 | 0 | -1,065,117 |
| 0 | 422 | -422 |  | 0 | 14,250 | -14,250 |  | 0 | 62,359 | -62,359 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 42,585 | -42,585 |
| 0 | 1,751 | -1,751 |  | 0 | 15,418 | -15,418 |  | 0 | 17,169 | -17,169 |
| 0 | -1,329 | 1,329 |  | 0 | -1,168 | 1,168 |  | 0 | 2,605 | -2,605 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -11 | 11 |  | 0 | 39 | -39 |  | 0 | -35 | 35 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -3 | 3 |
| 0 | 0 | 0 |  | 0 | -17 | 17 |  | 0 | -16 | 16 |
| 0 | -11 | 11 |  | 0 | 56 | -56 |  | 0 | -16 | 16 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-27,740** | **n.a** | **-27,740** |  | **34,718** | **n.a** | **34,718** |  | **36,440** | **0** | **36,440** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -27,740 | n.a | -27,740 |  | 34,718 | n.a | 34,718 |  | 36,440 | n.a | 36,440 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **541,171** | **-541,171** |  | **0** | **564,070** | **-564,070** |  | **0** | **1,918,786** | **-1,918,786** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **94,327** | **48,118** | **46,209** |  | **87,819** | **58,263** | **29,556** |
| **A. Goods and services** | **68,037** | **47,275** | **20,762** |  | **68,264** | **56,775** | **11,489** |
| **a. Goods** | **61,523** | **37,547** | **23,976** |  | **61,639** | **44,346** | **17,293** |
| 1. General merchandise | 61,578 | 37,547 | 24,031 |  | 61,642 | 44,346 | 17,296 |
| 2. Net exports of goods under merchanting (only export) | -55 | n.a | -55 |  | -3 | n.a | -3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **6,514** | **9,728** | **-3,214** |  | **6,625** | **12,429** | **-5,804** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 40 | 0 | 40 |  | 52 | 0 | 52 |
| 3. Transport | 811 | 4,716 | -3,905 |  | 755 | 5,583 | -4,828 |
| 4. Travel | 71 | 84 | -13 |  | 100 | 168 | -68 |
| 5. Construction | 24 | 0 | 24 |  | 33 | 0 | 33 |
| 6. Insurance and pension services | 1 | 28 | -27 |  | 40 | 22 | 18 |
| 7. Financial services | 41 | 305 | -264 |  | 193 | 419 | -226 |
| 8. Charges for the use of intellectual property n.i.e. | 16 | 60 | -44 |  | 21 | 25 | -4 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,478 | 3,636 | -2,158 |  | 1,267 | 4,994 | -3,727 |
| 10. Other business services | 2,625 | 801 | 1,824 |  | 2,566 | 1,005 | 1,561 |
| 11. Personal, cultural, and recreational services | 1 | 1 | 0 |  | 2 | 1 | 1 |
| 12. Government goods and services n.i.e. | 1,406 | 97 | 1,309 |  | 1,596 | 212 | 1,384 |
| **B. Primary income** | **196** | **809** | **-613** |  | **184** | **1,459** | **-1,275** |
| 1. Compensation of employees | 139 | 0 | 139 |  | 128 | 0 | 128 |
| 2. Investment income | 57 | 809 | -752 |  | 56 | 1,459 | -1,403 |
| 2.1 Direct investment | 0 | 189 | -189 |  | 2 | 815 | -813 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 79 | -79 |  | 2 | 813 | -811 |
| 2.1.2. Interest | 0 | 110 | -110 |  | 0 | 2 | -2 |
| 2.2. Portfolio investment | 0 | 5 | -5 |  | 0 | 29 | -29 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 5 | -5 |  | 0 | 29 | -29 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 57 | 615 | -558 |  | 54 | 615 | -561 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 57 | 615 | -558 |  | 54 | 615 | -561 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **26,094** | **34** | **26,060** |  | **19,371** | **29** | **19,342** |
| 1. General government | 183 | 1 | 182 |  | 273 | 1 | 272 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 25,911 | 33 | 25,878 |  | 19,098 | 28 | 19,070 |
| **2. Capital account** | **389** | **52** | **337** |  | **1,372** | **4** | **1,368** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 389 | 52 | 337 |  | 1,372 | 4 | 1,368 |
| 2.1. General government | 387 | 0 | 387 |  | 1,353 | 4 | 1,349 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 387 | 0 | 387 |  | 1,353 | 4 | 1,349 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2 | 52 | -50 |  | 19 | 0 | 19 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 2 | 52 | -50 |  | 19 | 0 | 19 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **94,716** | **48,170** | **46,546** |  | **89,191** | **58,267** | **30,924** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Germany** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **89,434** | **58,558** | **30,876** |  | **85,796** | **64,529** | **21,267** |  | **357,375** | **229,467** | **127,908** |
| **68,291** | **57,544** | **10,747** |  | **64,617** | **63,473** | **1,144** |  | **269,208** | **225,066** | **44,142** |
| **61,381** | **45,426** | **15,955** |  | **58,583** | **52,882** | **5,701** |  | **243,126** | **180,201** | **62,925** |
| 61,317 | 45,426 | 15,891 |  | 58,618 | 52,882 | 5,736 |  | 243,155 | 180,201 | 62,954 |
| 64 | n.a | 64 |  | -35 | n.a | -35 |  | -29 | n.a | -29 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,909** | **12,118** | **-5,208** |  | **6,035** | **10,591** | **-4,557** |  | **26,083** | **44,865** | **-18,783** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 33 | 0 | 33 |  | 22 | 0 | 22 |  | 147 | 0 | 147 |
| 676 | 6,654 | -5,978 |  | 485 | 6,876 | -6,391 |  | 2,727 | 23,829 | -21,102 |
| 77 | 168 | -91 |  | 275 | 345 | -70 |  | 523 | 765 | -242 |
| 5 | 0 | 5 |  | 50 | 9 | 41 |  | 112 | 9 | 103 |
| 52 | 9 | 43 |  | 13 | 16 | -3 |  | 106 | 75 | 31 |
| 433 | 325 | 108 |  | 134 | 286 | -152 |  | 801 | 1,335 | -534 |
| 19 | 1,354 | -1,335 |  | 17 | 17 | 0 |  | 73 | 1,456 | -1,383 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,539 | 2,321 | -782 |  | 2,133 | 1,368 | 765 |  | 6,417 | 12,319 | -5,902 |
| 2,489 | 1,151 | 1,339 |  | 1,836 | 1,549 | 286 |  | 9,516 | 4,505 | 5,010 |
| 3 | 3 | 0 |  | 26 | 2 | 24 |  | 32 | 7 | 25 |
| 1,583 | 133 | 1,450 |  | 1,044 | 123 | 921 |  | 5,629 | 565 | 5,064 |
| **195** | **833** | **-638** |  | **154** | **946** | **-792** |  | **729** | **4,047** | **-3,318** |
| 132 | 1 | 131 |  | 116 | 0 | 116 |  | 515 | 1 | 514 |
| 63 | 832 | -769 |  | 38 | 946 | -908 |  | 214 | 4,046 | -3,832 |
| 0 | 124 | -124 |  | 0 | 200 | -200 |  | 2 | 1,328 | -1,326 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 124 | -124 |  | 0 | 198 | -198 |  | 2 | 1,214 | -1,212 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 114 | -114 |
| 1 | 19 | -18 |  | 0 | 19 | -19 |  | 1 | 72 | -71 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 19 | -18 |  | 0 | 19 | -19 |  | 1 | 72 | -71 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 62 | 689 | -627 |  | 38 | 727 | -689 |  | 211 | 2,646 | -2,435 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 62 | 689 | -627 |  | 38 | 727 | -689 |  | 211 | 2,646 | -2,435 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **20,948** | **181** | **20,767** |  | **21,025** | **110** | **20,915** |  | **87,438** | **354** | **87,084** |
| 97 | 89 | 8 |  | 91 | 53 | 38 |  | 644 | 144 | 500 |
|  |  |  |  |  |  |  |  |  |  |  |
| 20,851 | 92 | 20,759 |  | 20,934 | 57 | 20,877 |  | 86,794 | 210 | 86,584 |
| **817** | **1** | **816** |  | **610** | **0** | **610** |  | **3,188** | **57** | **3,131** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 817 | 1 | 816 |  | 610 | 0 | 610 |  | 3,188 | 57 | 3,131 |
| 810 | 1 | 809 |  | 572 | 0 | 572 |  | 3,122 | 5 | 3,117 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 810 | 1 | 809 |  | 572 | 0 | 572 |  | 3,122 | 5 | 3,117 |
|  |  |  |  |  |  |  |  |  |  |  |
| 7 | 0 | 7 |  | 38 | 0 | 38 |  | 66 | 52 | 14 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 0 | 7 |  | 38 | 0 | 38 |  | 66 | 52 | 14 |
|  |  |  |  |  |  |  |  |  |  |  |
| **90,251** | **58,559** | **31,692** |  | **86,406** | **64,529** | **21,877** |  | **360,563** | **229,524** | **131,039** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-14,673** | **-857** | **-13,816** |  | **-16,248** | **30** | **-16,278** |
| **1. Direct investment** | **0** | **0** | **0** |  | **5** | **0** | **5** |
| 1.1. Equity and investment fund shares | 0 | 42 | -42 |  | 5 | 158 | -153 |
| 1.2. Debt instruments | 0 | -42 | 42 |  | 0 | -158 | 158 |
| **2. Portfolio investment** | **0** | **-70** | **70** |  | **-7** | **-47** | **40** |
| 1.1. Equity and investment fund shares | 0 | -70 | 70 |  | -7 | -47 | 40 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-14,673** | **-787** | **-13,886** |  | **-16,248** | **77** | **-16,325** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -14,673 | 119 | -14,792 |  | -16,248 | 562 | -16,810 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 119 | -119 |  | 0 | 562 | -562 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -14,673 | 0 | -14,673 |  | -16,248 | 0 | -16,248 |
| 4.3. Loans | 0 | -982 | 982 |  | 0 | -136 | 136 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 31 | -31 |  | 0 | -23 | 23 |
| General government | 0 | -736 | 736 |  | 0 | -113 | 113 |
| Other sectors | 0 | -277 | 277 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 76 | -76 |  | 0 | -349 | 349 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 8 | -8 |  | 0 | 0 | 0 |
| General government | 0 | -3 | 3 |  | 0 | -1 | 1 |
| Other sectors | 0 | 71 | -71 |  | 0 | -348 | 348 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **2** | **n.a** | **2** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 2 | n.a | 2 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **60,362** | **-60,362** |  | **0** | **47,202** | **-47,202** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Germany** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-18,094** | **-2,538** | **-15,556** |  | **-19,657** | **165** | **-19,822** |  | **-68,672** | **-3,200** | **-65,472** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **5** | **0** | **5** |
| 0 | 2 | -2 |  | 0 | 86 | -86 |  | 5 | 288 | -283 |
| 0 | -2 | 2 |  | 0 | -86 | 86 |  | 0 | -288 | 288 |
| **16** | **-859** | **875** |  | **-8** | **39** | **-47** |  | **1** | **-937** | **938** |
| 16 | -859 | 875 |  | -8 | 39 | -47 |  | 1 | -937 | 938 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-18,108** | **-1,679** | **-16,429** |  | **-19,652** | **126** | **-19,778** |  | **-68,681** | **-2,263** | **-66,418** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -18,108 | 171 | -18,279 |  | -19,652 | 228 | -19,880 |  | -68,681 | 1,080 | -69,761 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 171 | -171 |  | 0 | 228 | -228 |  | 0 | 1,080 | -1,080 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -18,108 | 0 | -18,108 |  | -19,652 | 0 | -19,652 |  | -68,681 | 0 | -68,681 |
| 0 | -2,007 | 2,007 |  | 0 | -259 | 259 |  | 0 | -3,384 | 3,384 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 9 | -9 |  | 0 | -2 | 2 |  | 0 | 15 | -15 |
| 0 | -1,746 | 1,746 |  | 0 | 0 | 0 |  | 0 | -2,595 | 2,595 |
| 0 | -270 | 270 |  | 0 | -257 | 257 |  | 0 | -804 | 804 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 157 | -157 |  | 0 | 157 | -157 |  | 0 | 41 | -41 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -8 | 8 |  | 0 | 8 | -8 |  | 0 | 8 | -8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -4 | 4 |
| 0 | 165 | -165 |  | 0 | 149 | -149 |  | 0 | 37 | -37 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-2** | **n.a** | **-2** |  | **3** | **n.a** | **3** |  | **3** | **0** | **3** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -2 | n.a | -2 |  | 3 | n.a | 3 |  | 3 | n.a | 3 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **47,248** | **-47,248** |  | **0** | **41,699** | **-41,699** |  | **0** | **196,511** | **-196,511** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **35,420** | **15,423** | **19,997** |  | **43,385** | **18,521** | **24,864** |
| **A. Goods and services** | **19,030** | **15,507** | **3,523** |  | **23,916** | **17,797** | **6,119** |
| **a. Goods** | **15,515** | **11,945** | **3,570** |  | **19,893** | **12,368** | **7,525** |
| 1. General merchandise | 15,514 | 11,945 | 3,569 |  | 19,893 | 12,368 | 7,525 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,515** | **3,562** | **-47** |  | **4,023** | **5,429** | **-1,406** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 79 | 0 | 79 |  | 102 | 0 | 102 |
| 3. Transport | 1,632 | 2,687 | -1,055 |  | 1,564 | 3,947 | -2,383 |
| 4. Travel | 18 | 23 | -5 |  | 16 | 83 | -67 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 5 | 29 | -24 |  | 0 | 39 | -39 |
| 7. Financial services | 7 | 4 | 3 |  | 11 | 6 | 5 |
| 8. Charges for the use of intellectual property n.i.e. | 9 | 0 | 9 |  | 9 | 37 | -28 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 131 | 213 | -82 |  | 307 | 375 | -68 |
| 10. Other business services | 931 | 428 | 503 |  | 994 | 922 | 72 |
| 11. Personal, cultural, and recreational services | 2 | 0 | 2 |  | 5 | 0 | 5 |
| 12. Government goods and services n.i.e. | 701 | 178 | 523 |  | 1,015 | 20 | 995 |
| **B. Primary income** | **51** | **-92** | **143** |  | **74** | **337** | **-263** |
| 1. Compensation of employees | 47 | 4 | 43 |  | 59 | 0 | 59 |
| 2. Investment income | 4 | -96 | 100 |  | 15 | 337 | -322 |
| 2.1 Direct investment | 0 | -182 | 182 |  | 11 | 162 | -151 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | -182 | 182 |  | 11 | 162 | -151 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 1 | 6 | -5 |  | 0 | 124 | -124 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 6 | -5 |  | 0 | 124 | -124 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 3 | 80 | -77 |  | 4 | 51 | -47 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 3 | 80 | -77 |  | 4 | 51 | -47 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **16,339** | **8** | **16,331** |  | **19,395** | **387** | **19,008** |
| 1. General government | 295 | 0 | 295 |  | 473 | 0 | 473 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 16,044 | 8 | 16,036 |  | 18,922 | 387 | 18,535 |
| **2. Capital account** | **351** | **0** | **351** |  | **308** | **0** | **308** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 351 | 0 | 351 |  | 308 | 0 | 308 |
| 2.1. General government | 334 | 0 | 334 |  | 306 | 0 | 306 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 334 | 0 | 334 |  | 306 | 0 | 306 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 17 | 0 | 17 |  | 2 | 0 | 2 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 17 | 0 | 17 |  | 2 | 0 | 2 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **35,771** | **15,423** | **20,348** |  | **43,693** | **18,521** | **25,172** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **France** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **41,632** | **23,794** | **17,838** |  | **39,262** | **22,377** | **16,885** |  | **159,699** | **80,115** | **79,584** |
| **22,583** | **23,735** | **-1,152** |  | **19,501** | **21,994** | **-2,493** |  | **85,030** | **79,033** | **5,997** |
| **19,058** | **16,763** | **2,295** |  | **16,500** | **14,979** | **1,521** |  | **70,966** | **56,055** | **14,911** |
| 19,057 | 16,763 | 2,294 |  | 16,500 | 14,979 | 1,521 |  | 70,964 | 56,055 | 14,909 |
| 1 | n.a | 1 |  | 0 | n.a | 0 |  | 2 | n.a | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,525** | **6,972** | **-3,447** |  | **3,001** | **7,015** | **-4,014** |  | **14,064** | **22,978** | **-8,914** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 60 | 0 | 60 |  | 43 | 0 | 43 |  | 284 | 0 | 284 |
| 1,423 | 6,139 | -4,716 |  | 1,003 | 6,139 | -5,136 |  | 5,622 | 18,912 | -13,290 |
| 24 | 44 | -20 |  | 16 | 57 | -41 |  | 74 | 207 | -133 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 18 | 78 | -60 |  | 3 | 70 | -67 |  | 26 | 216 | -190 |
| 20 | 3 | 17 |  | 3 | 5 | -2 |  | 41 | 18 | 23 |
| 10 | 13 | -3 |  | 7 | 58 | -51 |  | 35 | 108 | -73 |
|  |  |  |  |  |  |  |  |  |  |  |
| 147 | 200 | -53 |  | 191 | 231 | -40 |  | 776 | 1,019 | -243 |
| 556 | 475 | 81 |  | 693 | 431 | 262 |  | 3,174 | 2,256 | 918 |
| 7 | 10 | -3 |  | 9 | 0 | 9 |  | 23 | 10 | 13 |
| 1,260 | 10 | 1,250 |  | 1,033 | 24 | 1,009 |  | 4,009 | 232 | 3,777 |
| **97** | **26** | **71** |  | **58** | **321** | **-263** |  | **280** | **592** | **-312** |
| 89 | 1 | 88 |  | 46 | 0 | 46 |  | 241 | 5 | 236 |
| 8 | 25 | -17 |  | 12 | 321 | -309 |  | 39 | 587 | -548 |
| 0 | -173 | 173 |  | 4 | 264 | -260 |  | 15 | 71 | -56 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | -173 | 173 |  | 4 | 264 | -260 |  | 15 | 71 | -56 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 85 | -85 |  | 4 | 28 | -24 |  | 5 | 243 | -238 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 85 | -85 |  | 4 | 28 | -24 |  | 5 | 243 | -238 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | 113 | -105 |  | 4 | 29 | -25 |  | 19 | 273 | -254 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | 113 | -105 |  | 4 | 29 | -25 |  | 19 | 273 | -254 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **18,952** | **33** | **18,919** |  | **19,703** | **62** | **19,641** |  | **74,389** | **490** | **73,899** |
| 679 | 1 | 678 |  | 657 | 25 | 632 |  | 2,104 | 26 | 2,078 |
|  |  |  |  |  |  |  |  |  |  |  |
| 18,273 | 32 | 18,241 |  | 19,046 | 37 | 19,009 |  | 72,285 | 464 | 71,821 |
| **17** | **0** | **17** |  | **211** | **0** | **211** |  | **887** | **0** | **887** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 17 | 0 | 17 |  | 211 | 0 | 211 |  | 887 | 0 | 887 |
| 0 | 0 | 0 |  | 177 | 0 | 177 |  | 817 | 0 | 817 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 177 | 0 | 177 |  | 817 | 0 | 817 |
|  |  |  |  |  |  |  |  |  |  |  |
| 17 | 0 | 17 |  | 34 | 0 | 34 |  | 70 | 0 | 70 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 17 | 0 | 17 |  | 34 | 0 | 34 |  | 70 | 0 | 70 |
|  |  |  |  |  |  |  |  |  |  |  |
| **41,649** | **23,794** | **17,855** |  | **39,473** | **22,377** | **17,096** |  | **160,586** | **80,115** | **80,471** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-29,659** | **4,886** | **-34,545** |  | **-32,767** | **567** | **-33,334** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **-3** | **235** | **-238** |  | **39** | **-123** | **162** |
| 1.1. Equity and investment fund shares | -3 | 235 | -238 |  | 39 | -123 | 162 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-29,656** | **4,651** | **-34,307** |  | **-32,806** | **690** | **-33,496** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -29,656 | 6 | -29,662 |  | -32,806 | 25 | -32,831 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 6 | -6 |  | 0 | 25 | -25 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -29,656 | 0 | -29,656 |  | -32,806 | 0 | -32,806 |
| 4.3. Loans | 0 | 4,601 | -4,601 |  | 0 | 634 | -634 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 4,750 | -4,750 |  | 0 | 770 | -770 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -149 | 149 |  | 0 | -136 | 136 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 44 | -44 |  | 0 | 31 | -31 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 44 | -44 |  | 0 | 31 | -31 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **54,893** | **-54,893** |  | **0** | **58,506** | **-58,506** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **France** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-36,533** | **-365** | **-36,168** |  | **-39,637** | **1,496** | **-41,133** |  | **-138,596** | **6,584** | **-145,180** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 169 | -169 |  | 0 | 169 | -169 |
| 0 | 0 | 0 |  | 0 | -169 | 169 |  | 0 | -169 | 169 |
| **-7** | **97** | **-104** |  | **-23** | **30** | **-53** |  | **6** | **239** | **-233** |
| -7 | 97 | -104 |  | -23 | 30 | -53 |  | 6 | 239 | -233 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-36,526** | **-462** | **-36,064** |  | **-39,614** | **1,466** | **-41,080** |  | **-138,602** | **6,345** | **-144,947** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -36,526 | -86 | -36,440 |  | -39,614 | 73 | -39,687 |  | -138,602 | 18 | -138,620 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -86 | 86 |  | 0 | 73 | -73 |  | 0 | 18 | -18 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -36,526 | 0 | -36,526 |  | -39,614 | 0 | -39,614 |  | -138,602 | 0 | -138,602 |
| 0 | -28 | 28 |  | 0 | 856 | -856 |  | 0 | 6,063 | -6,063 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 85 | -85 |  | 0 | 995 | -995 |  | 0 | 6,600 | -6,600 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -113 | 113 |  | 0 | -139 | 139 |  | 0 | -537 | 537 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -348 | 348 |  | 0 | 537 | -537 |  | 0 | 264 | -264 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -348 | 348 |  | 0 | 537 | -537 |  | 0 | 264 | -264 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **54,023** | **-54,023** |  | **0** | **58,229** | **-58,229** |  | **0** | **225,651** | **-225,651** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **53,165** | **21,450** | **31,715** |  | **57,365** | **22,420** | **34,945** |
| **A. Goods and services** | **29,813** | **21,246** | **8,567** |  | **31,296** | **22,274** | **9,022** |
| **a. Goods** | **28,109** | **20,001** | **8,108** |  | **30,177** | **21,032** | **9,145** |
| 1. General merchandise | 28,105 | 20,001 | 8,104 |  | 30,187 | 21,032 | 9,155 |
| 2. Net exports of goods under merchanting (only export) | 4 | n.a | 4 |  | -10 | n.a | -10 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,704** | **1,245** | **459** |  | **1,119** | **1,242** | **-123** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 749 | -749 |  | -9 | 832 | -842 |
| 4. Travel | 2 | 1 | 1 |  | 58 | 11 | 47 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 19 | -19 |  | 0 | 0 | 0 |
| 7. Financial services | 34 | 13 | 21 |  | 18 | 7 | 11 |
| 8. Charges for the use of intellectual property n.i.e. | 4 | 0 | 4 |  | 4 | 0 | 4 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 58 | 17 | 41 |  | 63 | 43 | 21 |
| 10. Other business services | 1,144 | 436 | 708 |  | 901 | 349 | 552 |
| 11. Personal, cultural, and recreational services | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 461 | 10 | 451 |  | 84 | 0 | 84 |
| **B. Primary income** | **20** | **35** | **-15** |  | **35** | **26** | **9** |
| 1. Compensation of employees | 19 | 0 | 19 |  | 32 | 0 | 32 |
| 2. Investment income | 1 | 35 | -34 |  | 3 | 26 | -23 |
| 2.1 Direct investment | 0 | 17 | -17 |  | 0 | 17 | -17 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 17 | -17 |  | 0 | 17 | -17 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 1 | 18 | -17 |  | 2 | 9 | -7 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 1 | 18 | -17 |  | 2 | 9 | -7 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **23,332** | **169** | **23,163** |  | **26,034** | **120** | **25,914** |
| 1. General government | 5 | 0 | 5 |  | 58 | 0 | 58 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 23,327 | 169 | 23,158 |  | 25,976 | 120 | 25,856 |
| **2. Capital account** | **17** | **0** | **17** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 17 | 0 | 17 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 17 | 0 | 17 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 17 | 0 | 17 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **53,182** | **21,450** | **31,732** |  | **57,365** | **22,420** | **34,945** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Italy** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **58,066** | **21,383** | **36,683** |  | **61,628** | **26,620** | **35,008** |  | **230,224** | **91,873** | **138,351** |
| **33,335** | **21,359** | **11,976** |  | **34,313** | **26,542** | **7,771** |  | **128,757** | **91,421** | **37,336** |
| **32,312** | **20,181** | **12,131** |  | **33,208** | **25,004** | **8,204** |  | **123,806** | **86,218** | **37,588** |
| 32,317 | 20,181 | 12,136 |  | 33,208 | 25,004 | 8,204 |  | 123,817 | 86,218 | 37,599 |
| -5 | n.a | -5 |  | 0 | n.a | 0 |  | -11 | n.a | -11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,023** | **1,178** | **-155** |  | **1,105** | **1,538** | **-433** |  | **4,951** | **5,203** | **-252** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 1 | -1 |
| -8 | 836 | -844 |  | -8 | 1,070 | -1,078 |  | -25 | 3,487 | -3,513 |
| 1 | 20 | -19 |  | 5 | 16 | -11 |  | 66 | 48 | 18 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 1 | 35 | -34 |  | 0 | 0 | 0 |  | 1 | 54 | -53 |
| 14 | 6 | 8 |  | 3 | 8 | -5 |  | 69 | 34 | 35 |
| 2 | 0 | 2 |  | 2 | 0 | 2 |  | 12 | 0 | 12 |
|  |  |  |  |  |  |  |  |  |  |  |
| 65 | 34 | 31 |  | 68 | 191 | -123 |  | 254 | 285 | -30 |
| 752 | 247 | 505 |  | 768 | 234 | 534 |  | 3,565 | 1,266 | 2,299 |
| 0 | 0 | 0 |  | 0 | 9 | -9 |  | 1 | 9 | -8 |
| 196 | 0 | 196 |  | 266 | 9 | 257 |  | 1,007 | 19 | 988 |
| **26** | **23** | **3** |  | **33** | **52** | **-19** |  | **114** | **136** | **-22** |
| 31 | 0 | 31 |  | 31 | 0 | 31 |  | 113 | 0 | 113 |
| -5 | 23 | -28 |  | 2 | 52 | -50 |  | 1 | 136 | -135 |
| 0 | 16 | -16 |  | 0 | 16 | -16 |  | 0 | 66 | -66 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 16 | -16 |  | 0 | 16 | -16 |  | 0 | 66 | -66 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5 | 7 | -12 |  | 2 | 36 | -34 |  | 0 | 70 | -70 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5 | 7 | -12 |  | 2 | 36 | -34 |  | 0 | 70 | -70 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **24,705** | **1** | **24,704** |  | **27,282** | **26** | **27,256** |  | **101,353** | **316** | **101,037** |
| 6 | 0 | 6 |  | 7 | 15 | -8 |  | 76 | 15 | 61 |
|  |  |  |  |  |  |  |  |  |  |  |
| 24,699 | 1 | 24,698 |  | 27,275 | 11 | 27,264 |  | 101,277 | 301 | 100,976 |
| **6** | **0** | **6** |  | **8** | **0** | **8** |  | **31** | **0** | **31** |
|  |  |  |  |  |  |  |  |  |  |  |
| 4 | 0 | 4 |  | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 2 | 0 | 2 |  | 8 | 0 | 8 |  | 27 | 0 | 27 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 0 | 2 |  | 8 | 0 | 8 |  | 27 | 0 | 27 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 8 | 0 | 8 |  | 27 | 0 | 27 |
|  |  |  |  |  |  |  |  |  |  |  |
| **58,072** | **21,383** | **36,689** |  | **61,636** | **26,620** | **35,016** |  | **230,255** | **91,873** | **138,382** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-227** | **45** | **-272** |  | **-230** | **167** | **-397** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | -24 | 24 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 24 | -24 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-227** | **45** | **-272** |  | **-221** | **167** | **-388** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -227 | 151 | -378 |  | -221 | 70 | -291 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 151 | -151 |  | 0 | 70 | -70 |
| General government | -31 | 0 | -31 |  | -30 | 0 | -30 |
| Other sectors | -196 | 0 | -196 |  | -191 | 0 | -191 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -106 | 106 |  | 0 | 97 | -97 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -106 | 106 |  | 0 | 97 | -97 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **-9** | **n.a** | **-9** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | -9 | n.a | -9 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **32,004** | **-32,004** |  | **0** | **35,342** | **-35,342** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Italy** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-220** | **252** | **-472** |  | **-215** | **157** | **-372** |  | **-892** | **621** | **-1,513** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 91 | -91 |  | 0 | 0 | 0 |  | 0 | 67 | -67 |
| 0 | -91 | 91 |  | 0 | 0 | 0 |  | 0 | -67 | 67 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-220** | **252** | **-472** |  | **-215** | **157** | **-372** |  | **-883** | **621** | **-1,504** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -220 | 252 | -472 |  | -215 | 166 | -381 |  | -883 | 639 | -1,522 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 252 | -252 |  | 0 | 166 | -166 |  | 0 | 639 | -639 |
| -30 | 0 | -30 |  | -30 | 0 | -30 |  | -121 | 0 | -121 |
| -190 | 0 | -190 |  | -185 | 0 | -185 |  | -762 | 0 | -762 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -9 | 9 |  | 0 | -18 | 18 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 4 | -4 |  | 0 | 0 | 0 |  | 0 | 4 | -4 |
| 0 | -4 | 4 |  | 0 | -9 | 9 |  | 0 | -22 | 22 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **-9** | **0** | **-9** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | -9 | n.a | -9 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **37,161** | **-37,161** |  | **0** | **35,388** | **-35,388** |  | **0** | **139,895** | **-139,895** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **43,767** | **30,939** | **12,828** |  | **53,242** | **30,424** | **22,818** |
| **A. Goods and services** | **40,971** | **24,164** | **16,807** |  | **48,572** | **23,326** | **25,246** |
| **a. Goods** | **38,418** | **21,186** | **17,232** |  | **46,272** | **20,072** | **26,200** |
| 1. General merchandise | 38,418 | 21,186 | 17,232 |  | 46,265 | 20,072 | 26,193 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 7 | n.a | 7 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,553** | **2,978** | **-425** |  | **2,300** | **3,254** | **-954** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 40 | 0 | 40 |  | 52 | 0 | 52 |
| 3. Transport | 948 | 883 | 65 |  | 787 | 953 | -166 |
| 4. Travel | 7 | 10 | -3 |  | 8 | 23 | -15 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 7. Financial services | 24 | 4 | 20 |  | 5 | 2 | 3 |
| 8. Charges for the use of intellectual property n.i.e. | 4 | 281 | -277 |  | 2 | 417 | -415 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 368 | 336 | 32 |  | 475 | 1,126 | -651 |
| 10. Other business services | 954 | 1,464 | -510 |  | 796 | 717 | 79 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 207 | 0 | 207 |  | 174 | 16 | 158 |
| **B. Primary income** | **93** | **6,593** | **-6,500** |  | **216** | **6,870** | **-6,654** |
| 1. Compensation of employees | 55 | 0 | 55 |  | 192 | 0 | 192 |
| 2. Investment income | 38 | 6,593 | -6,555 |  | 24 | 6,870 | -6,846 |
| 2.1 Direct investment | 0 | 5,892 | -5,892 |  | 0 | 6,379 | -6,379 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 5,892 | -5,892 |  | 0 | 6,363 | -6,363 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 16 | -16 |
| 2.2. Portfolio investment | 0 | 11 | -11 |  | 0 | 9 | -9 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 11 | -11 |  | 0 | 9 | -9 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 38 | 690 | -652 |  | 24 | 482 | -458 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 38 | 690 | -652 |  | 24 | 482 | -458 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **2,703** | **182** | **2,521** |  | **4,454** | **228** | **4,226** |
| 1. General government | 14 | 0 | 14 |  | 67 | 0 | 67 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2,689 | 182 | 2,507 |  | 4,387 | 228 | 4,159 |
| **2. Capital account** | **1** | **0** | **1** |  | **24** | **0** | **24** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1 | 0 | 1 |  | 24 | 0 | 24 |
| 2.1. General government | 0 | 0 | 0 |  | 24 | 0 | 24 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 24 | 0 | 24 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **43,768** | **30,939** | **12,829** |  | **53,266** | **30,424** | **22,842** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Netherlands** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **54,888** | **23,695** | **31,193** |  | **50,075** | **26,593** | **23,482** |  | **201,972** | **111,651** | **90,321** |
| **51,914** | **20,334** | **31,580** |  | **46,435** | **15,799** | **30,636** |  | **187,892** | **83,623** | **104,269** |
| **49,977** | **17,362** | **32,615** |  | **44,545** | **13,148** | **31,397** |  | **179,212** | **71,768** | **107,444** |
| 49,969 | 17,362 | 32,607 |  | 44,530 | 13,148 | 31,382 |  | 179,182 | 71,768 | 107,414 |
| 8 | n.a | 8 |  | 15 | n.a | 15 |  | 30 | n.a | 30 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,937** | **2,972** | **-1,035** |  | **1,890** | **2,651** | **-761** |  | **8,680** | **11,855** | **-3,175** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 196 | 0 | 196 |  | 23 | 0 | 23 |  | 311 | 0 | 311 |
| 658 | 897 | -239 |  | 437 | 1,018 | -581 |  | 2,830 | 3,751 | -921 |
| 7 | 384 | -377 |  | 4 | 60 | -56 |  | 26 | 477 | -451 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 6 | 0 |  | 0 | 1 | -1 |  | 8 | 7 | 1 |
| 5 | 2 | 3 |  | 3 | 15 | -12 |  | 37 | 23 | 14 |
| 2 | 356 | -354 |  | 2 | 0 | 2 |  | 10 | 1,054 | -1,044 |
|  |  |  |  |  |  |  |  |  |  |  |
| 296 | 1,011 | -715 |  | 425 | 364 | 61 |  | 1,564 | 2,837 | -1,273 |
| 645 | 316 | 329 |  | 808 | 1,153 | -345 |  | 3,203 | 3,650 | -447 |
| 0 | 0 | 0 |  | 9 | 1 | 8 |  | 9 | 1 | 8 |
| 122 | 0 | 122 |  | 179 | 39 | 140 |  | 682 | 55 | 627 |
| **85** | **3,359** | **-3,274** |  | **138** | **10,793** | **-10,655** |  | **532** | **27,615** | **-27,083** |
| 71 | 0 | 71 |  | 95 | 0 | 95 |  | 413 | 0 | 413 |
| 14 | 3,359 | -3,345 |  | 43 | 10,793 | -10,750 |  | 119 | 27,615 | -27,496 |
| 0 | 3,227 | -3,227 |  | 0 | 9,943 | -9,943 |  | 0 | 25,441 | -25,441 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2,881 | -2,881 |  | 0 | 9,937 | -9,937 |  | 0 | 25,073 | -25,073 |
| 0 | 346 | -346 |  | 0 | 6 | -6 |  | 0 | 368 | -368 |
| 0 | 13 | -13 |  | 0 | 122 | -122 |  | 0 | 155 | -155 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 13 | -13 |  | 0 | 122 | -122 |  | 0 | 155 | -155 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 14 | 119 | -105 |  | 43 | 728 | -685 |  | 119 | 2,019 | -1,900 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 14 | 119 | -105 |  | 43 | 728 | -685 |  | 119 | 2,019 | -1,900 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,889** | **2** | **2,887** |  | **3,502** | **1** | **3,501** |  | **13,548** | **413** | **13,135** |
| 88 | 0 | 88 |  | 35 | 1 | 34 |  | 204 | 1 | 203 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,801 | 2 | 2,799 |  | 3,467 | 0 | 3,467 |  | 13,344 | 412 | 12,932 |
| **2** | **0** | **2** |  | **3** | **0** | **3** |  | **30** | **0** | **30** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 3 | 0 | 3 |  | 30 | 0 | 30 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 24 | 0 | 24 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 24 | 0 | 24 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 0 | 2 |  | 3 | 0 | 3 |  | 6 | 0 | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 3 | 0 | 3 |  | 6 | 0 | 6 |
|  |  |  |  |  |  |  |  |  |  |  |
| **54,890** | **23,695** | **31,195** |  | **50,078** | **26,593** | **23,485** |  | **202,002** | **111,651** | **90,351** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-14,673** | **-1,455** | **-13,218** |  | **-8,548** | **-805** | **-7,743** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | -84 | 84 |  | 0 | -22 | 22 |
| 1.2. Debt instruments | 0 | 84 | -84 |  | 0 | 22 | -22 |
| **2. Portfolio investment** | **0** | **289** | **-289** |  | **-48** | **-893** | **845** |
| 1.1. Equity and investment fund shares | 0 | 289 | -289 |  | -48 | -893 | 845 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-14,673** | **-1,744** | **-12,929** |  | **-16,248** | **88** | **-16,336** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -14,673 | 13 | -14,686 |  | -16,248 | 32 | -16,280 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 13 | -13 |  | 0 | 32 | -32 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -14,673 | 0 | -14,673 |  | -16,248 | 0 | -16,248 |
| 4.3. Loans | 0 | -1,668 | 1,668 |  | 0 | -33 | 33 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | -33 | 33 |
| Other sectors | 0 | -1,668 | 1,668 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -89 | 89 |  | 0 | 89 | -89 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -89 | 89 |  | 0 | 89 | -89 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **7,748** | **n.a** | **7,748** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 7,748 | n.a | 7,748 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **26,047** | **-26,047** |  | **0** | **30,585** | **-30,585** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Netherlands** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-25,307** | **-243** | **-25,064** |  | **11,581** | **-230** | **11,811** |  | **-36,947** | **-2,733** | **-34,214** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | -125 | 125 |  | 0 | 0 | 0 |  | 0 | -231 | 231 |
| 0 | 125 | -125 |  | 0 | 0 | 0 |  | 0 | 231 | -231 |
| **8** | **-129** | **137** |  | **0** | **-102** | **102** |  | **-40** | **-835** | **795** |
| 8 | -129 | 137 |  | 0 | -102 | 102 |  | -40 | -835 | 795 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-18,108** | **-114** | **-17,994** |  | **-19,652** | **-128** | **-19,524** |  | **-68,681** | **-1,898** | **-66,783** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -18,108 | 32 | -18,140 |  | -19,652 | 70 | -19,722 |  | -68,681 | 147 | -68,828 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 32 | -32 |  | 0 | 70 | -70 |  | 0 | 147 | -147 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -18,108 | 0 | -18,108 |  | -19,652 | 0 | -19,652 |  | -68,681 | 0 | -68,681 |
| 0 | -195 | 195 |  | 0 | -195 | 195 |  | 0 | -2,091 | 2,091 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -195 | 195 |  | 0 | -195 | 195 |  | 0 | -423 | 423 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -1,668 | 1,668 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 49 | -49 |  | 0 | -3 | 3 |  | 0 | 46 | -46 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 49 | -49 |  | 0 | -3 | 3 |  | 0 | 46 | -46 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-7,207** | **n.a** | **-7,207** |  | **31,233** | **n.a** | **31,233** |  | **31,774** | **0** | **31,774** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -7,207 | n.a | -7,207 |  | 31,233 | n.a | 31,233 |  | 31,774 | n.a | 31,774 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **56,259** | **-56,259** |  | **0** | **11,674** | **-11,674** |  | **0** | **124,565** | **-124,565** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **539,404** | **152,333** | **387,071** |  | **533,549** | **179,250** | **354,299** |
| **A. Goods and services** | **261,279** | **113,994** | **147,285** |  | **293,957** | **164,709** | **129,248** |
| **a. Goods** | **176,390** | **80,469** | **95,921** |  | **199,515** | **121,810** | **77,705** |
| 1. General merchandise | 176,321 | 80,469 | 95,852 |  | 199,530 | 121,810 | 77,720 |
| 2. Net exports of goods under merchanting (only export) | 69 | n.a | 69 |  | -15 | n.a | -15 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **84,889** | **33,525** | **51,364** |  | **94,442** | **42,899** | **51,543** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1,480 | 0 | 1,480 |  | 560 | 3 | 557 |
| 3. Transport | 5,964 | 2,641 | 3,323 |  | 6,292 | 3,376 | 2,916 |
| 4. Travel | 6,376 | 9,786 | -3,410 |  | 8,536 | 13,043 | -4,507 |
| 5. Construction | 49 | 2 | 47 |  | 76 | 0 | 76 |
| 6. Insurance and pension services | 249 | 674 | -425 |  | 147 | 213 | -66 |
| 7. Financial services | 1,383 | 2,927 | -1,544 |  | 3,422 | 3,862 | -440 |
| 8. Charges for the use of intellectual property n.i.e. | 114 | 507 | -393 |  | 92 | 5,148 | -5,056 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 45,228 | 3,581 | 41,647 |  | 51,864 | 1,805 | 50,059 |
| 10. Other business services | 13,868 | 13,350 | 518 |  | 15,377 | 15,415 | -38 |
| 11. Personal, cultural, and recreational services | 85 | 12 | 73 |  | 101 | 7 | 94 |
| 12. Government goods and services n.i.e. | 10,093 | 45 | 10,048 |  | 7,975 | 27 | 7,948 |
| **B. Primary income** | **4,948** | **37,689** | **-32,741** |  | **4,608** | **13,170** | **-8,562** |
| 1. Compensation of employees | 1,304 | 24 | 1,280 |  | 1,712 | 46 | 1,666 |
| 2. Investment income | 3,644 | 37,665 | -34,021 |  | 2,896 | 13,124 | -10,228 |
| 2.1 Direct investment | 5 | 31,099 | -31,094 |  | 539 | 7,330 | -6,791 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 5 | 31,099 | -31,094 |  | 539 | 7,330 | -6,791 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 125 | 1,281 | -1,156 |  | 267 | 1,819 | -1,552 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 35 | 1,281 | -1,246 |  | 12 | 1,816 | -1,804 |
| 2.2.2. Interest | 90 | 0 | 90 |  | 255 | 3 | 252 |
| 2.3. Other investment | 3,234 | 5,285 | -2,051 |  | 1,848 | 3,975 | -2,127 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 3,234 | 5,285 | -2,051 |  | 1,848 | 3,975 | -2,127 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 280 | n.a | 280 |  | 242 | n.a | 242 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **273,177** | **650** | **272,527** |  | **234,984** | **1,371** | **233,613** |
| 1. General government | 2,607 | 3 | 2,604 |  | 6,317 | 275 | 6,042 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 270,570 | 647 | 269,923 |  | 228,667 | 1,096 | 227,571 |
| **2. Capital account** | **8,745** | **44** | **8,701** |  | **169** | **26** | **143** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 7 | 0 | 7 |  | 0 | 0 | 0 |
| 2. Capital transfers | 8,738 | 44 | 8,694 |  | 169 | 26 | 143 |
| 2.1. General government | 8,455 | 8 | 8,447 |  | 17 | 15 | 2 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 8,455 | 8 | 8,447 |  | 17 | 15 | 2 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 283 | 36 | 247 |  | 152 | 11 | 141 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 283 | 36 | 247 |  | 152 | 11 | 141 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **548,149** | **152,377** | **395,772** |  | **533,718** | **179,276** | **354,442** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **USA** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **552,066** | **202,595** | **349,471** |  | **592,172** | **224,313** | **367,859** |  | **2,217,191** | **758,491** | **1,458,700** |
| **297,952** | **184,652** | **113,300** |  | **323,896** | **215,385** | **108,511** |  | **1,177,084** | **678,740** | **498,344** |
| **206,797** | **143,099** | **63,698** |  | **229,675** | **179,410** | **50,265** |  | **812,378** | **524,788** | **287,590** |
| 206,660 | 143,099 | 63,561 |  | 229,597 | 179,410 | 50,187 |  | 812,108 | 524,788 | 287,320 |
| 137 | n.a | 137 |  | 78 | n.a | 78 |  | 270 | n.a | 270 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **91,154** | **41,553** | **49,602** |  | **94,221** | **35,975** | **58,246** |  | **364,707** | **153,952** | **210,754** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 885 | 1 | 884 |  | 1,665 | 24 | 1,641 |  | 4,590 | 28 | 4,562 |
| 3,948 | 4,282 | -335 |  | 2,604 | 4,051 | -1,447 |  | 18,807 | 14,350 | 4,457 |
| 8,633 | 12,293 | -3,660 |  | 7,384 | 12,719 | -5,335 |  | 30,929 | 47,841 | -16,912 |
| 316 | 0 | 316 |  | 70 | 50 | 20 |  | 511 | 52 | 459 |
| 245 | 445 | -200 |  | 495 | 280 | 215 |  | 1,136 | 1,612 | -476 |
| 2,674 | 3,720 | -1,046 |  | 2,528 | 4,130 | -1,602 |  | 10,007 | 14,639 | -4,632 |
| 147 | 5,868 | -5,721 |  | 171 | 3,376 | -3,205 |  | 524 | 14,899 | -14,375 |
|  |  |  |  |  |  |  |  |  |  |  |
| 54,140 | 2,027 | 52,114 |  | 56,677 | 1,693 | 54,984 |  | 207,910 | 9,106 | 198,804 |
| 13,220 | 12,871 | 350 |  | 15,459 | 9,537 | 5,922 |  | 57,925 | 51,173 | 6,751 |
| 84 | 7 | 77 |  | 100 | 7 | 93 |  | 370 | 33 | 337 |
| 6,862 | 39 | 6,823 |  | 7,068 | 108 | 6,960 |  | 31,998 | 219 | 31,779 |
| **4,683** | **17,282** | **-12,599** |  | **6,545** | **8,155** | **-1,610** |  | **20,784** | **76,296** | **-55,512** |
| 2,280 | 20 | 2,260 |  | 2,300 | 9 | 2,291 |  | 7,596 | 99 | 7,497 |
| 2,403 | 17,262 | -14,859 |  | 4,245 | 8,146 | -3,901 |  | 13,188 | 76,197 | -63,009 |
| 395 | 11,964 | -11,569 |  | 1 | 1,513 | -1,512 |  | 940 | 51,906 | -50,966 |
|  |  |  |  |  |  |  |  |  |  |  |
| 395 | 11,954 | -11,559 |  | 1 | 1,511 | -1,510 |  | 940 | 51,894 | -50,954 |
| 0 | 10 | -10 |  | 0 | 2 | -2 |  | 0 | 12 | -12 |
| 205 | 1,586 | -1,381 |  | 622 | 3,615 | -2,993 |  | 1,219 | 8,301 | -7,082 |
|  |  |  |  |  |  |  |  |  |  |  |
| 10 | 1,513 | -1,503 |  | 130 | 3,612 | -3,482 |  | 187 | 8,222 | -8,035 |
| 195 | 73 | 122 |  | 492 | 3 | 489 |  | 1,032 | 79 | 953 |
| 1,590 | 3,712 | -2,122 |  | 3,531 | 3,018 | 513 |  | 10,203 | 15,990 | -5,787 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,590 | 3,712 | -2,122 |  | 3,531 | 3,018 | 513 |  | 10,203 | 15,990 | -5,787 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 213 | n.a | 213 |  | 91 | n.a | 91 |  | 826 | n.a | 826 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **249,431** | **661** | **248,770** |  | **261,731** | **773** | **260,958** |  | **1,019,323** | **3,455** | **1,015,868** |
| 2,465 | 29 | 2,436 |  | 1,939 | 170 | 1,769 |  | 13,328 | 477 | 12,851 |
|  |  |  |  |  |  |  |  |  |  |  |
| 246,966 | 632 | 246,334 |  | 259,792 | 603 | 259,189 |  | 1,005,995 | 2,978 | 1,003,017 |
| **1,880** | **4** | **1,877** |  | **3,424** | **2** | **3,422** |  | **14,218** | **76** | **14,143** |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 2 | 0 |  | 0 | 0 | 0 |  | 8 | 2 | 7 |
| 1,879 | 2 | 1,877 |  | 3,424 | 2 | 3,422 |  | 14,210 | 74 | 14,136 |
| 1,248 | 0 | 1,248 |  | 3,204 | 0 | 3,204 |  | 12,924 | 23 | 12,901 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,248 | 0 | 1,248 |  | 3,204 | 0 | 3,204 |  | 12,924 | 23 | 12,901 |
|  |  |  |  |  |  |  |  |  |  |  |
| 631 | 2 | 629 |  | 220 | 2 | 218 |  | 1,286 | 51 | 1,235 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 631 | 2 | 629 |  | 220 | 2 | 218 |  | 1,286 | 51 | 1,235 |
|  |  |  |  |  |  |  |  |  |  |  |
| **553,946** | **202,599** | **351,348** |  | **595,596** | **224,315** | **371,281** |  | **2,231,410** | **758,567** | **1,472,843** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-1,334,723** | **-33,241** | **-1,301,482** |  | **-861,971** | **23,649** | **-885,620** | |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** | |
| 1.1. Equity and investment fund shares | 0 | -501 | 501 |  | 0 | -1,151 | 1,151 | |
| 1.2. Debt instruments | 0 | 501 | -501 |  | 0 | 1,151 | -1,151 | |
| **2. Portfolio investment** | **5,877** | **-9,730** | **15,607** |  | **-4,197** | **-2,630** | **-1,567** | |
| 1.1. Equity and investment fund shares | 5,877 | -9,730 | 15,607 |  | -4,197 | -2,630 | -1,567 | |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  | |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** | |
| **4. Other investment** | **-872,616** | **-23,511** | **-849,105** |  | **-886,556** | **26,279** | **-912,835** | |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| 4.2. Currency and deposits | -872,616 | 41,762 | -914,378 |  | -886,556 | 40,383 | -926,939 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 40,063 | -40,063 |  | 0 | 40,410 | -40,410 | |
| General government | -795 | 1,699 | -2,494 |  | -681 | -27 | -654 | |
| Other sectors | -871,821 | 0 | -871,821 |  | -885,875 | 0 | -885,875 | |
| 4.3. Loans | 0 | -68,160 | 68,160 |  | 0 | -15,133 | 15,133 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| General government | 0 | -68,454 | 68,454 |  | 0 | -18,070 | 18,070 | |
| Other sectors | 0 | 294 | -294 |  | 0 | 2,937 | -2,937 | |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  | |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| 4.5. Trade credit and advances | 0 | 3,491 | -3,491 |  | 0 | 1,319 | -1,319 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Other sectors | 0 | 3,491 | -3,491 |  | 0 | 1,319 | -1,319 | |
| 4.6. Other accounts receivable/ Payable | 0 | -604 | 604 |  | 0 | -290 | 290 | |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 | |
| Deposit-taking corporations, except the central bank | 0 | -594 | 594 |  | 0 | -271 | 271 | |
| General government | 0 | -4 | 4 |  | 0 | 4 | -4 | |
| Other sectors | 0 | -6 | 6 |  | 0 | -23 | 23 | |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 | |
| **5. Reserve assets** | **-467,984** | **n.a** | **-467,984** |  | **28,782** | **n.a** | **28,782** | |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 | |
| 5.2. Special drawing rights | -7 | n.a | -7 |  | 7 | n.a | 7 | |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 | |
| 5.4. Other reserve assets | -467,977 | n.a | -467,977 |  | 28,775 | n.a | 28,775 | |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** | |
| **4. Errors and omissions** | **0** | **1,697,254** | **-1,697,254** |  | **0** | **1,240,062** | **-1,240,062** | |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** | |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **USA** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-1,067,736** | **46,811** | **-1,114,547** |  | **-715,937** | **69,505** | **-785,442** |  | **-3,980,367** | **106,724** | **-4,087,091** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | -1,293 | 1,293 |  | 0 | -2,135 | 2,135 |  | 0 | -5,080 | 5,080 |
| 0 | 1,293 | -1,293 |  | 0 | 2,135 | -2,135 |  | 0 | 5,080 | -5,080 |
| **2,455** | **7,473** | **-5,018** |  | **-4,807** | **-7,233** | **2,426** |  | **-672** | **-12,120** | **11,448** |
| 2,455 | 7,473 | -5,018 |  | -4,807 | -7,233 | 2,426 |  | -672 | -12,120 | 11,448 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-922,070** | **39,338** | **-961,408** |  | **-950,599** | **76,738** | **-1,027,337** |  | **-3,631,841** | **118,844** | **-3,750,685** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -922,070 | 50,450 | -972,520 |  | -950,599 | 58,593 | -1,009,192 |  | -3,631,841 | 191,188 | -3,823,029 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 50,621 | -50,621 |  | 0 | 58,597 | -58,597 |  | 0 | 189,691 | -189,691 |
| -712 | -171 | -541 |  | -346 | -4 | -342 |  | -2,534 | 1,497 | -4,031 |
| -921,358 | 0 | -921,358 |  | -950,253 | 0 | -950,253 |  | -3,629,307 | 0 | -3,629,307 |
| 0 | -12,147 | 12,147 |  | 0 | 17,206 | -17,206 |  | 0 | -78,234 | 78,234 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -17,353 | 17,353 |  | 0 | 11,544 | -11,544 |  | 0 | -92,333 | 92,333 |
| 0 | 5,206 | -5,206 |  | 0 | 5,662 | -5,662 |  | 0 | 14,099 | -14,099 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,198 | -1,198 |  | 0 | 1,407 | -1,407 |  | 0 | 7,415 | -7,415 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,198 | -1,198 |  | 0 | 1,407 | -1,407 |  | 0 | 7,415 | -7,415 |
| 0 | -163 | 163 |  | 0 | -468 | 468 |  | 0 | -1,525 | 1,525 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -208 | 208 |  | 0 | -481 | 481 |  | 0 | -1,554 | 1,554 |
| 0 | 47 | -47 |  | 0 | -5 | 5 |  | 0 | 42 | -42 |
| 0 | -2 | 2 |  | 0 | 18 | -18 |  | 0 | -13 | 13 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-148,121** | **n.a** | **-148,121** |  | **239,469** | **n.a** | **239,469** |  | **-347,854** | **0** | **-347,854** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -7 | n.a | -7 |  | 6 | n.a | 6 |  | -1 | n.a | -1 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -148,114 | n.a | -148,114 |  | 239,463 | n.a | 239,463 |  | -347,853 | n.a | -347,853 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **1,465,895** | **-1,465,895** |  | **0** | **1,156,723** | **-1,156,723** |  | **0** | **5,559,934** | **-5,559,934** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **31,744** | **18,711** | **13,033** |  | **32,756** | **17,780** | **14,976** |
| **A. Goods and services** | **14,251** | **18,540** | **-4,289** |  | **15,470** | **17,519** | **-2,049** |
| **a. Goods** | **11,493** | **16,683** | **-5,190** |  | **12,207** | **15,190** | **-2,983** |
| 1. General merchandise | 11,489 | 16,683 | -5,194 |  | 12,204 | 15,190 | -2,986 |
| 2. Net exports of goods under merchanting (only export) | 4 | n.a | 4 |  | 3 | n.a | 3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,758** | **1,857** | **901** |  | **3,263** | **2,329** | **934** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 4 | 6 | -2 |
| 3. Transport | 4 | 565 | -561 |  | 8 | 729 | -721 |
| 4. Travel | 7 | 329 | -322 |  | 29 | 464 | -435 |
| 5. Construction | 61 | 0 | 61 |  | 1 | 0 | 1 |
| 6. Insurance and pension services | 3 | 0 | 3 |  | 2 | 19 | -17 |
| 7. Financial services | 1 | 7 | -6 |  | 8 | 24 | -16 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 0 | 1 |  | 3 | 1 | 2 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,511 | 27 | 1,484 |  | 2,027 | 94 | 1,933 |
| 10. Other business services | 892 | 921 | -29 |  | 1,020 | 973 | 47 |
| 11. Personal, cultural, and recreational services | 3 | 6 | -3 |  | 2 | 19 | -17 |
| 12. Government goods and services n.i.e. | 275 | 2 | 273 |  | 159 | 0 | 159 |
| **B. Primary income** | **99** | **51** | **48** |  | **-154** | **47** | **-201** |
| 1. Compensation of employees | 55 | 6 | 49 |  | 74 | 0 | 74 |
| 2. Investment income | 44 | 45 | -1 |  | -228 | 47 | -275 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 45 | -45 |  | 0 | 43 | -43 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 45 | -45 |  | 0 | 43 | -43 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 44 | 0 | 44 |  | -228 | 4 | -232 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 44 | 0 | 44 |  | -228 | 4 | -232 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **17,394** | **120** | **17,274** |  | **17,440** | **214** | **17,226** |
| 1. General government | 16 | 0 | 16 |  | 22 | 39 | -17 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 17,378 | 120 | 17,258 |  | 17,418 | 175 | 17,243 |
| **2. Capital account** | **64** | **12** | **52** |  | **11** | **2** | **9** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2. Capital transfers | 63 | 12 | 51 |  | 11 | 2 | 9 |
| 2.1. General government | 0 | 12 | -12 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 12 | -12 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 63 | 0 | 63 |  | 11 | 2 | 9 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 63 | 0 | 63 |  | 11 | 2 | 9 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **31,808** | **18,723** | **13,085** |  | **32,767** | **17,782** | **14,985** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Canada** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **37,057** | **25,496** | **11,561** |  | **43,927** | **19,446** | **24,481** |  | **145,484** | **81,433** | **64,051** |
| **16,795** | **25,277** | **-8,482** |  | **16,606** | **19,201** | **-2,595** |  | **63,122** | **80,537** | **-17,415** |
| **13,504** | **23,208** | **-9,704** |  | **13,007** | **16,617** | **-3,610** |  | **50,212** | **71,698** | **-21,486** |
| 13,485 | 23,208 | -9,723 |  | 13,003 | 16,617 | -3,614 |  | 50,181 | 71,698 | -21,517 |
| 19 | n.a | 19 |  | 4 | n.a | 4 |  | 31 | n.a | 31 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,291** | **2,069** | **1,222** |  | **3,599** | **2,584** | **1,015** |  | **12,910** | **8,839** | **4,071** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 4 | 6 | -2 |
| 16 | 912 | -896 |  | 3 | 724 | -721 |  | 31 | 2,930 | -2,899 |
| 44 | 399 | -355 |  | 23 | 808 | -785 |  | 103 | 2,000 | -1,897 |
| 24 | 0 | 24 |  | 8 | 0 | 8 |  | 94 | 0 | 94 |
| 10 | 4 | 6 |  | 5 | 1 | 4 |  | 20 | 24 | -4 |
| 2 | 8 | -6 |  | 10 | 24 | -14 |  | 21 | 63 | -42 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 5 | 1 | 4 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,018 | 56 | 1,962 |  | 2,516 | 69 | 2,447 |  | 8,072 | 246 | 7,826 |
| 1,011 | 670 | 341 |  | 911 | 958 | -47 |  | 3,833 | 3,522 | 311 |
| 6 | 20 | -14 |  | 8 | 0 | 8 |  | 19 | 45 | -26 |
| 159 | 0 | 159 |  | 115 | 0 | 115 |  | 708 | 2 | 706 |
| **90** | **30** | **60** |  | **98** | **79** | **19** |  | **133** | **207** | **-74** |
| 61 | 2 | 59 |  | 62 | 0 | 62 |  | 252 | 8 | 244 |
| 29 | 28 | 1 |  | 36 | 79 | -43 |  | -119 | 199 | -318 |
| 0 | 0 | 0 |  | 16 | 1 | 15 |  | 16 | 1 | 15 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 16 | 1 | 15 |  | 16 | 1 | 15 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 26 | -26 |  | 0 | 77 | -77 |  | 0 | 191 | -191 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 26 | -26 |  | 0 | 77 | -77 |  | 0 | 191 | -191 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 29 | 2 | 27 |  | 20 | 1 | 19 |  | -135 | 7 | -142 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 29 | 2 | 27 |  | 20 | 1 | 19 |  | -135 | 7 | -142 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **20,172** | **189** | **19,983** |  | **27,223** | **166** | **27,057** |  | **82,229** | **689** | **81,540** |
| 6 | 0 | 6 |  | 9 | 44 | -35 |  | 53 | 83 | -30 |
|  |  |  |  |  |  |  |  |  |  |  |
| 20,166 | 189 | 19,977 |  | 27,214 | 122 | 27,092 |  | 82,176 | 606 | 81,570 |
| **31** | **0** | **31** |  | **16** | **0** | **16** |  | **122** | **14** | **108** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 31 | 0 | 31 |  | 16 | 0 | 16 |  | 121 | 14 | 107 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 12 | -12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 12 | -12 |
|  |  |  |  |  |  |  |  |  |  |  |
| 31 | 0 | 31 |  | 16 | 0 | 16 |  | 121 | 2 | 119 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 31 | 0 | 31 |  | 16 | 0 | 16 |  | 121 | 2 | 119 |
|  |  |  |  |  |  |  |  |  |  |  |
| **37,088** | **25,496** | **11,592** |  | **43,943** | **19,446** | **24,497** |  | **145,606** | **81,447** | **64,159** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **0** | **811** | **-811** |  | **0** | **1,084** | **-1,084** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | -5 | 5 |  | 0 | -2 | 2 |
| 1.2. Debt instruments | 0 | 5 | -5 |  | 0 | 2 | -2 |
| **2. Portfolio investment** | **0** | **488** | **-488** |  | **0** | **301** | **-301** |
| 1.1. Equity and investment fund shares | 0 | 488 | -488 |  | 0 | 301 | -301 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **0** | **323** | **-323** |  | **0** | **783** | **-783** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 322 | -322 |  | 0 | 786 | -786 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 322 | -322 |  | 0 | 786 | -786 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 1 | -1 |  | 0 | -3 | 3 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 1 | -1 |  | 0 | -3 | 3 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **13,896** | **-13,896** |  | **0** | **16,069** | **-16,069** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Canada** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-9** | **573** | **-582** |  | **-1** | **1,839** | **-1,840** |  | **-10** | **4,307** | **-4,317** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | -2 | 2 |  | 0 | 0 | 0 |  | 0 | -8 | 8 |
| 0 | 2 | -2 |  | 0 | 0 | 0 |  | 0 | 8 | -8 |
| **-10** | **-299** | **289** |  | **-1** | **-61** | **60** |  | **-11** | **429** | **-440** |
| -10 | -299 | 289 |  | -1 | -61 | 60 |  | -11 | 429 | -440 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **0** | **872** | **-872** |  | **0** | **1,900** | **-1,900** |  | **0** | **3,878** | **-3,878** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 872 | -872 |  | 0 | 1,898 | -1,898 |  | 0 | 3,878 | -3,878 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 872 | -872 |  | 0 | 1,898 | -1,898 |  | 0 | 3,878 | -3,878 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | -1 | 1 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **1** | **n.a** | **1** |  | **0** | **n.a** | **0** |  | **1** | **0** | **1** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 1 | n.a | 1 |  | 0 | n.a | 0 |  | 1 | n.a | 1 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **12,174** | **-12,174** |  | **0** | **26,337** | **-26,337** |  | **0** | **68,476** | **-68,476** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **12,840** | **35,468** | **-22,628** |  | **14,063** | **62,042** | **-47,979** |
| **A. Goods and services** | **8,495** | **34,704** | **-26,209** |  | **9,613** | **61,718** | **-52,105** |
| **a. Goods** | **6,926** | **30,625** | **-23,699** |  | **7,674** | **56,414** | **-48,740** |
| 1. General merchandise | 6,917 | 30,625 | -23,708 |  | 7,669 | 56,414 | -48,745 |
| 2. Net exports of goods under merchanting (only export) | 9 | n.a | 9 |  | 5 | n.a | 5 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,569** | **4,079** | **-2,510** |  | **1,939** | **5,304** | **-3,365** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 0 | 1 |  | 2 | 0 | 2 |
| 3. Transport | 21 | 1,335 | -1,313 |  | 56 | 2,388 | -2,332 |
| 4. Travel | 1 | 4 | -3 |  | 19 | 25 | -6 |
| 5. Construction | 16 | 0 | 16 |  | 21 | 0 | 21 |
| 6. Insurance and pension services | 0 | 3 | -3 |  | 1 | 87 | -86 |
| 7. Financial services | 3 | 16 | -13 |  | 3 | 17 | -14 |
| 8. Charges for the use of intellectual property n.i.e. | 17 | 2,138 | -2,121 |  | 18 | 1,766 | -1,748 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 468 | 51 | 416 |  | 732 | 19 | 713 |
| 10. Other business services | 762 | 507 | 255 |  | 767 | 635 | 132 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 12. Government goods and services n.i.e. | 280 | 25 | 255 |  | 317 | 367 | -50 |
| **B. Primary income** | **58** | **599** | **-541** |  | **115** | **289** | **-174** |
| 1. Compensation of employees | 52 | 0 | 52 |  | 93 | 0 | 93 |
| 2. Investment income | 6 | 599 | -593 |  | 22 | 289 | -267 |
| 2.1 Direct investment | 0 | -60 | 60 |  | 0 | 138 | -138 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | -61 | 61 |  | 0 | 136 | -136 |
| 2.1.2. Interest | 0 | 1 | -1 |  | 0 | 2 | -2 |
| 2.2. Portfolio investment | 0 | 4 | -4 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 4 | -4 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 6 | 655 | -649 |  | 22 | 151 | -129 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 6 | 655 | -649 |  | 22 | 151 | -129 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **4,287** | **165** | **4,122** |  | **4,335** | **35** | **4,300** |
| 1. General government | 107 | 136 | -29 |  | 80 | 0 | 80 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 4,180 | 29 | 4,151 |  | 4,255 | 35 | 4,220 |
| **2. Capital account** | **124** | **0** | **124** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 124 | 0 | 124 |  | 0 | 0 | 0 |
| 2.1. General government | 124 | 0 | 124 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 124 | 0 | 124 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **12,964** | **35,468** | **-22,504** |  | **14,063** | **62,042** | **-47,979** |

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  | |  |  |  |
| **Japan** | | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  | |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | | Credit | Debit | Net |
| **12,378** | **89,498** | **-77,120** |  | **12,667** | **70,894** | **-58,227** | |  | **51,948** | **257,902** | **-205,954** |
| **8,894** | **88,725** | **-79,831** |  | **8,980** | **69,489** | **-60,509** | |  | **35,982** | **254,636** | **-218,654** |
| **6,428** | **80,920** | **-74,492** |  | **7,155** | **63,617** | **-56,462** | |  | **28,182** | **231,576** | **-203,394** |
| 6,394 | 80,920 | -74,526 |  | 7,134 | 63,617 | -56,483 | |  | 28,114 | 231,576 | -203,462 |
| 34 | n.a | 34 |  | 21 | n.a | 21 | |  | 68 | n.a | 68 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| **2,466** | **7,805** | **-5,339** |  | **1,825** | **5,872** | **-4,047** | |  | **7,799** | **23,060** | **-15,260** |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 1 | 0 | 1 | |  | 7 | 0 | 7 |
| 95 | 3,462 | -3,367 |  | 73 | 2,710 | -2,637 | |  | 245 | 9,895 | -9,650 |
| 30 | 23 | 7 |  | 1 | 23 | -22 | |  | 51 | 75 | -24 |
| 36 | 0 | 36 |  | 0 | 0 | 0 | |  | 73 | 0 | 73 |
| 16 | 644 | -628 |  | 0 | 28 | -28 | |  | 17 | 762 | -745 |
| 4 | 17 | -13 |  | 0 | 21 | -21 | |  | 10 | 71 | -61 |
| 8 | 2,844 | -2,836 |  | 8 | 2,644 | -2,636 | |  | 51 | 9,392 | -9,341 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 492 | 265 | 227 |  | 555 | 34 | 521 | |  | 2,247 | 369 | 1,878 |
| 1,060 | 356 | 704 |  | 770 | 282 | 488 | |  | 3,359 | 1,780 | 1,580 |
| 1 | 0 | 1 |  | 1 | 0 | 1 | |  | 5 | 0 | 5 |
| 721 | 194 | 527 |  | 416 | 130 | 286 | |  | 1,734 | 716 | 1,018 |
| **116** | **671** | **-555** |  | **213** | **1,368** | **-1,155** | |  | **502** | **2,927** | **-2,425** |
| 105 | 150 | -45 |  | 205 | 0 | 205 | |  | 455 | 150 | 305 |
| 11 | 521 | -510 |  | 8 | 1,368 | -1,360 | |  | 47 | 2,777 | -2,730 |
| 0 | 379 | -379 |  | 0 | 917 | -917 | |  | 0 | 1,374 | -1,374 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 379 | -379 |  | 0 | 797 | -797 | |  | 0 | 1,251 | -1,251 |
| 0 | 0 | 0 |  | 0 | 120 | -120 | |  | 0 | 123 | -123 |
| 0 | 5 | -5 |  | 0 | 11 | -11 | |  | 0 | 20 | -20 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 5 | -5 |  | 0 | 11 | -11 | |  | 0 | 20 | -20 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 11 | 137 | -126 |  | 8 | 440 | -432 | |  | 47 | 1,383 | -1,336 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 11 | 137 | -126 |  | 8 | 440 | -432 | |  | 47 | 1,383 | -1,336 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 | |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| **3,368** | **102** | **3,266** |  | **3,474** | **37** | **3,437** | |  | **15,464** | **339** | **15,125** |
| 57 | 37 | 20 |  | 30 | 2 | 28 | |  | 274 | 175 | 99 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 3,311 | 65 | 3,246 |  | 3,444 | 35 | 3,409 | |  | 15,190 | 164 | 15,026 |
| **0** | **0** | **0** |  | **75** | **0** | **75** | |  | **199** | **0** | **199** |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 75 | 0 | 75 | |  | 199 | 0 | 199 |
| 0 | 0 | 0 |  | 75 | 0 | 75 | |  | 199 | 0 | 199 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 75 | 0 | 75 | |  | 199 | 0 | 199 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  | |  |  |  |  |
| **12,378** | **89,498** | **-77,120** |  | **12,742** | **70,894** | **-58,152** | |  | **52,147** | **257,902** | **-205,755** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **41,856** | **13,878** | **27,978** |  | **-45,635** | **19,955** | **-65,590** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | -8 | 8 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 8 | -8 |
| **2. Portfolio investment** | **0** | **44** | **-44** |  | **0** | **-172** | **172** |
| 1.1. Equity and investment fund shares | 0 | 44 | -44 |  | 0 | -172 | 172 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-56** | **13,834** | **-13,890** |  | **-55** | **20,127** | **-20,182** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -56 | -2 | -54 |  | -55 | -12 | -43 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -2 | 2 |  | 0 | -12 | 12 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -56 | 0 | -56 |  | -55 | 0 | -55 |
| 4.3. Loans | 0 | 13,829 | -13,829 |  | 0 | 19,958 | -19,958 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 42 | -42 |  | 0 | 1,239 | -1,239 |
| General government | 0 | 13,787 | -13,787 |  | 0 | 18,719 | -18,719 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 7 | -7 |  | 0 | 181 | -181 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 7 | -7 |  | 0 | 181 | -181 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **41,912** | **n.a** | **41,912** |  | **-45,580** | **n.a** | **-45,580** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 41,912 | n.a | 41,912 |  | -45,580 | n.a | -45,580 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **50,482** | **0** | **50,482** |  | **0** | **17,611** | **-17,611** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Japan** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-32,553** | **24,675** | **-57,228** |  | **31,589** | **-87,706** | **119,295** |  | **-4,743** | **-29,198** | **24,455** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 153 | -153 |  | 0 | 163 | -163 |  | 0 | 308 | -308 |
| 0 | -153 | 153 |  | 0 | -163 | 163 |  | 0 | -308 | 308 |
| **0** | **18** | **-18** |  | **0** | **54** | **-54** |  | **0** | **-56** | **56** |
| 0 | 18 | -18 |  | 0 | 54 | -54 |  | 0 | -56 | 56 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-53** | **24,657** | **-24,710** |  | **-50** | **-87,760** | **87,710** |  | **-214** | **-29,142** | **28,928** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -53 | 8 | -61 |  | -50 | 60 | -110 |  | -214 | 54 | -268 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 8 | -8 |  | 0 | 60 | -60 |  | 0 | 54 | -54 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -53 | 0 | -53 |  | -50 | 0 | -50 |  | -214 | 0 | -214 |
| 0 | 24,803 | -24,803 |  | 0 | -87,782 | 87,782 |  | 0 | -29,192 | 29,192 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 978 | -978 |  | 0 | 463 | -463 |  | 0 | 2,722 | -2,722 |
| 0 | 23,825 | -23,825 |  | 0 | -88,245 | 88,245 |  | 0 | -31,914 | 31,914 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -154 | 154 |  | 0 | -38 | 38 |  | 0 | -4 | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -154 | 154 |  | 0 | -38 | 38 |  | 0 | -4 | 4 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-32,500** | **n.a** | **-32,500** |  | **31,639** | **n.a** | **31,639** |  | **-4,529** | **0** | **-4,529** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -32,500 | n.a | -32,500 |  | 31,639 | n.a | 31,639 |  | -4,529 | n.a | -4,529 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **19,892** | **0** | **19,892** |  | **177,447** | **0** | **177,447** |  | **230,210** | **0** | **230,210** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **70,270** | **746,838** | **-676,568** |  | **97,513** | **656,215** | **-558,702** |
| **A. Goods and services** | **68,704** | **692,488** | **-623,784** |  | **93,141** | **617,790** | **-524,649** |
| **a. Goods** | **55,066** | **600,221** | **-545,155** |  | **81,792** | **544,785** | **-462,993** |
| 1. General merchandise | 55,016 | 600,221 | -545,205 |  | 81,813 | 544,785 | -462,972 |
| 2. Net exports of goods under merchanting (only export) | 50 | n.a | 50 |  | -21 | n.a | -21 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **13,638** | **92,267** | **-78,629** |  | **11,348** | **73,005** | **-61,656** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 0 | 1 |  | 7 | 0 | 7 |
| 3. Transport | 67 | 32,749 | -32,682 |  | -38 | 28,350 | -28,388 |
| 4. Travel | 23 | 153 | -130 |  | 12 | 80 | -68 |
| 5. Construction | 3,784 | 0 | 3,784 |  | 2,310 | 0 | 2,310 |
| 6. Insurance and pension services | 29 | 2,037 | -2,008 |  | 1 | 2,586 | -2,585 |
| 7. Financial services | 217 | 607 | -390 |  | 291 | 926 | -635 |
| 8. Charges for the use of intellectual property n.i.e. | 5 | 5 | 0 |  | 20 | 829 | -809 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 942 | 353 | 589 |  | 812 | 2,132 | -1,320 |
| 10. Other business services | 6,074 | 56,329 | -50,255 |  | 7,032 | 20,708 | -13,675 |
| 11. Personal, cultural, and recreational services | 6 | 3 | 3 |  | 0 | 1 | -1 |
| 12. Government goods and services n.i.e. | 2,490 | 31 | 2,459 |  | 901 | 17,393 | -16,492 |
| **B. Primary income** | **1,129** | **47,775** | **-46,646** |  | **457** | **30,870** | **-30,413** |
| 1. Compensation of employees | 26 | 1,070 | -1,044 |  | 37 | 1,532 | -1,495 |
| 2. Investment income | 1,103 | 46,705 | -45,602 |  | 420 | 29,338 | -28,918 |
| 2.1 Direct investment | 0 | 9,178 | -9,178 |  | 0 | 7,587 | -7,587 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 9,178 | -9,178 |  | 0 | 7,514 | -7,514 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 73 | -73 |
| 2.2. Portfolio investment | 0 | 22 | -22 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 22 | -22 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 16 | 37,505 | -37,489 |  | 21 | 21,751 | -21,730 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 16 | 37,505 | -37,489 |  | 21 | 21,751 | -21,730 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 1,087 | n.a | 1,087 |  | 399 | n.a | 399 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **437** | **6,575** | **-6,138** |  | **3,915** | **7,555** | **-3,640** |
| 1. General government | 326 | 4 | 322 |  | 388 | 25 | 363 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 111 | 6,571 | -6,460 |  | 3,527 | 7,530 | -4,003 |
| **2. Capital account** | **0** | **0** | **0** |  | **15** | **0** | **15** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 15 | 0 | 15 |
| 2.1. General government | 0 | 0 | 0 |  | 15 | 0 | 15 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 15 | 0 | 15 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **70,270** | **746,838** | **-676,568** |  | **97,528** | **656,215** | **-558,687** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **109,368** | **661,722** | **-552,354** |  | **121,423** | **797,678** | **-676,255** |  | **398,574** | **2,862,453** | **-2,463,879** |
| **98,849** | **617,013** | **-518,164** |  | **110,125** | **767,830** | **-657,705** |  | **370,819** | **2,695,121** | **-2,324,302** |
| **89,938** | **566,250** | **-476,312** |  | **98,558** | **704,430** | **-605,872** |  | **325,354** | **2,415,686** | **-2,090,332** |
| 89,905 | 566,250 | -476,345 |  | 98,529 | 704,430 | -605,901 |  | 325,263 | 2,415,686 | -2,090,423 |
| 33 | n.a | 33 |  | 29 | n.a | 29 |  | 91 | n.a | 91 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **8,911** | **50,763** | **-41,852** |  | **11,567** | **63,400** | **-51,833** |  | **45,465** | **279,435** | **-233,970** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 166 | 0 | 166 |  | 0 | 8 | -8 |  | 174 | 8 | 166 |
| -219 | 27,450 | -27,669 |  | -252 | 30,976 | -31,228 |  | -442 | 119,525 | -119,967 |
| 2 | 149 | -147 |  | 43 | 113 | -70 |  | 80 | 495 | -415 |
| 1,751 | 0 | 1,751 |  | 3,464 | 0 | 3,464 |  | 11,309 | 0 | 11,309 |
| 47 | 1,622 | -1,575 |  | 3 | 834 | -831 |  | 80 | 7,079 | -6,999 |
| 437 | 536 | -99 |  | 314 | 596 | -282 |  | 1,259 | 2,665 | -1,406 |
| 15 | 9 | 6 |  | 6 | 11 | -5 |  | 46 | 854 | -808 |
|  |  |  |  |  |  |  |  |  |  |  |
| 866 | 500 | 366 |  | 1,503 | 273 | 1,230 |  | 4,123 | 3,258 | 865 |
| 3,950 | 12,494 | -8,544 |  | 4,003 | 24,314 | -20,311 |  | 21,060 | 113,845 | -92,785 |
| 1 | 3 | -2 |  | 12 | 3 | 9 |  | 19 | 10 | 9 |
| 1,895 | 8,000 | -6,105 |  | 2,471 | 6,272 | -3,801 |  | 7,757 | 31,696 | -23,939 |
| **573** | **35,889** | **-35,316** |  | **102** | **23,990** | **-23,888** |  | **2,261** | **138,524** | **-136,263** |
| 38 | 900 | -862 |  | 58 | 1,341 | -1,283 |  | 159 | 4,843 | -4,684 |
| 535 | 34,989 | -34,454 |  | 44 | 22,649 | -22,605 |  | 2,102 | 133,681 | -131,579 |
| 0 | 7,257 | -7,257 |  | 0 | 7,200 | -7,200 |  | 0 | 31,222 | -31,222 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 7,257 | -7,257 |  | 0 | 7,198 | -7,198 |  | 0 | 31,147 | -31,147 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 75 | -75 |
| 0 | 9 | -9 |  | 0 | 52 | -52 |  | 0 | 83 | -83 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 9 | -9 |  | 0 | 52 | -52 |  | 0 | 83 | -83 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 132 | 27,723 | -27,591 |  | 30 | 15,397 | -15,367 |  | 199 | 102,376 | -102,177 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 132 | 27,723 | -27,591 |  | 30 | 15,397 | -15,367 |  | 199 | 102,376 | -102,177 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 403 | n.a | 403 |  | 14 | n.a | 14 |  | 1,903 | n.a | 1,903 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **9,946** | **8,820** | **1,126** |  | **11,196** | **5,858** | **5,338** |  | **25,494** | **28,808** | **-3,314** |
| 4,249 | 57 | 4,192 |  | 120 | 11 | 109 |  | 5,083 | 97 | 4,986 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,697 | 8,763 | -3,066 |  | 11,076 | 5,847 | 5,229 |  | 20,411 | 28,711 | -8,300 |
| **15** | **11** | **4** |  | **0** | **2** | **-2** |  | **30** | **13** | **17** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 15 | 11 | 4 |  | 0 | 2 | -2 |  | 30 | 13 | 17 |
| 15 | 11 | 4 |  | 0 | 2 | -2 |  | 30 | 13 | 17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 15 | 11 | 4 |  | 0 | 2 | -2 |  | 30 | 13 | 17 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **109,383** | **661,733** | **-552,350** |  | **121,423** | **797,680** | **-676,257** |  | **398,604** | **2,862,466** | **-2,463,862** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-163,106** | **372,782** | **-535,888** |  | **56,266** | **249,446** | **-193,180** |
| **1. Direct investment** | **7,333** | **0** | **7,333** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 7,333 | -185 | 7,518 |  | 0 | 972 | -972 |
| 1.2. Debt instruments | 0 | 185 | -185 |  | 0 | -972 | 972 |
| **2. Portfolio investment** | **0** | **-132** | **132** |  | **0** | **25** | **-25** |
| 1.1. Equity and investment fund shares | 0 | -132 | 132 |  | 0 | 25 | -25 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-34,202** | **372,914** | **-407,116** |  | **-33,287** | **249,421** | **-282,708** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -34,202 | 17 | -34,219 |  | -33,287 | 10 | -33,297 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 17 | -17 |  | 0 | 10 | -10 |
| General government | -86 | 0 | -86 |  | -86 | 0 | -86 |
| Other sectors | -34,116 | 0 | -34,116 |  | -33,201 | 0 | -33,201 |
| 4.3. Loans | 0 | 206,193 | -206,193 |  | 0 | 78,095 | -78,095 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 195,644 | -195,644 |  | 0 | 115,056 | -115,056 |
| General government | 0 | -33,171 | 33,171 |  | 0 | -16,940 | 16,940 |
| Other sectors | 0 | 43,720 | -43,720 |  | 0 | -20,021 | 20,021 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 166,704 | -166,704 |  | 0 | 171,316 | -171,316 |
| Central bank | 0 | 0 | 0 |  | 0 | 171,345 | -171,345 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 166,763 | -166,763 |  | 0 | 0 | 0 |
| Other sectors | 0 | -59 | 59 |  | 0 | -29 | 29 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-136,237** | **n.a** | **-136,237** |  | **89,553** | **n.a** | **89,553** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -136,237 | n.a | -136,237 |  | 89,553 | n.a | 89,553 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **140,680** | **0** | **140,680** |  | **365,507** | **0** | **365,507** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  | |  | |
| **People’s Republic of China** | | | | | | |  |  |  | |  | |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | | | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | | Net | |
| **279,548** | **195,185** | **84,363** |  | **16,140** | **132,006** | **-115,866** |  | **188,848** | | **949,419** | | **-760,571** | |
| **72** | **0** | **72** |  | **0** | **0** | **0** |  | **7,405** | | **0** | | **7,405** | |
| 72 | -736 | 808 |  | 0 | -1,301 | 1,301 |  | 7,405 | | -1,250 | | 8,655 | |
| 0 | 736 | -736 |  | 0 | 1,301 | -1,301 |  | 0 | | 1,250 | | -1,250 | |
| **0** | **-54** | **54** |  | **0** | **108** | **-108** |  | **0** | | **-53** | | **53** | |
| 0 | -54 | 54 |  | 0 | 108 | -108 |  | 0 | | -53 | | 53 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
|  |  |  |  |  |  |  |  |  | |  | |  | |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | | **0** | | **0** | |
| **-31,908** | **195,239** | **-227,147** |  | **-32,159** | **131,898** | **-164,057** |  | **-131,556** | | **949,472** | | **-1,081,028** | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| -33,011 | 523 | -33,534 |  | -32,159 | 3,430 | -35,589 |  | -132,659 | | 3,980 | | -136,639 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 523 | -523 |  | 0 | 3,430 | -3,430 |  | 0 | | 3,980 | | -3,980 | |
| -86 | 0 | -86 |  | -86 | 0 | -86 |  | -344 | | 0 | | -344 | |
| -32,925 | 0 | -32,925 |  | -32,073 | 0 | -32,073 |  | -132,315 | | 0 | | -132,315 | |
| 0 | 120,756 | -120,756 |  | 0 | 128,415 | -128,415 |  | 0 | | 533,459 | | -533,459 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 50,606 | -50,606 |  | 0 | 41,051 | -41,051 |  | 0 | | 402,357 | | -402,357 | |
| 0 | 63,808 | -63,808 |  | 0 | 123,378 | -123,378 |  | 0 | | 137,075 | | -137,075 | |
| 0 | 6,342 | -6,342 |  | 0 | -36,014 | 36,014 |  | 0 | | -5,973 | | 5,973 | |
|  |  |  |  |  |  |  |  |  | |  | |  | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 1,103 | 73,960 | -72,857 |  | 0 | 53 | -53 |  | 1,103 | | 412,033 | | -410,930 | |
| 0 | 74,284 | -74,284 |  | 0 | 0 | 0 |  | 0 | | 245,629 | | -245,629 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 1,103 | 0 | 1,103 |  | 0 | 0 | 0 |  | 1,103 | | 166,763 | | -165,660 | |
| 0 | -324 | 324 |  | 0 | 53 | -53 |  | 0 | | -359 | | 359 | |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | | 0 | | 0 | |
| **311,384** | **n.a** | **311,384** |  | **48,299** | **n.a** | **48,299** |  | **312,999** | | **0** | | **312,999** | |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | | n.a | | 0 | |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | | n.a | | 0 | |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | | n.a | | 0 | |
| 311,384 | n.a | 311,384 |  | 48,299 | n.a | 48,299 |  | 312,999 | | n.a | | 312,999 | |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | | **Debit** | | **Net** | |
| **636,713** | **0** | **636,713** |  | **560,391** | **0** | **560,391** |  | **1,703,291** | | **0** | | **1,703,291** | |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | | **0** | | **0** | |
|  |  |  |  |  |  |  |  |  |  | |  | |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **15,051** | **61,478** | **-46,427** |  | **19,727** | **84,239** | **-64,512** |
| **A. Goods and services** | **11,827** | **35,873** | **-24,046** |  | **16,632** | **52,012** | **-35,380** |
| **a. Goods** | **7,430** | **26,696** | **-19,266** |  | **9,735** | **28,795** | **-19,060** |
| 1. General merchandise | 7,420 | 26,696 | -19,276 |  | 9,730 | 28,795 | -19,065 |
| 2. Net exports of goods under merchanting (only export) | 10 | n.a | 10 |  | 5 | n.a | 5 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **4,397** | **9,177** | **-4,780** |  | **6,897** | **23,217** | **-16,320** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 14 | 0 | 14 |  | 78 | 0 | 78 |
| 3. Transport | 616 | 3,740 | -3,124 |  | 306 | 3,875 | -3,569 |
| 4. Travel | 2 | 2 | 0 |  | 7 | 0 | 7 |
| 5. Construction | 7 | 0 | 7 |  | 2,002 | 0 | 2,002 |
| 6. Insurance and pension services | 22 | 26 | -4 |  | 7 | 728 | -721 |
| 7. Financial services | 10 | 19 | -9 |  | 7 | 26 | -19 |
| 8. Charges for the use of intellectual property n.i.e. | 4 | 0 | 4 |  | 2 | 23 | -21 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 555 | 321 | 234 |  | 577 | 1,497 | -920 |
| 10. Other business services | 2,629 | 5,068 | -2,439 |  | 3,209 | 17,060 | -13,851 |
| 11. Personal, cultural, and recreational services | 7 | 1 | 6 |  | 4 | 7 | -3 |
| 12. Government goods and services n.i.e. | 531 | 0 | 531 |  | 698 | 1 | 697 |
| **B. Primary income** | **275** | **25,578** | **-25,303** |  | **348** | **31,342** | **-30,994** |
| 1. Compensation of employees | 208 | 11 | 197 |  | 256 | 0 | 256 |
| 2. Investment income | 67 | 25,567 | -25,500 |  | 92 | 31,342 | -31,250 |
| 2.1 Direct investment | 0 | 22,069 | -22,069 |  | 0 | 26,592 | -26,592 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 22,069 | -22,069 |  | 0 | 26,457 | -26,457 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 135 | -135 |
| 2.2. Portfolio investment | 0 | 10 | -10 |  | 0 | 10 | -10 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 10 | -10 |  | 0 | 10 | -10 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 66 | 3,488 | -3,422 |  | 91 | 4,740 | -4,649 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 66 | 3,488 | -3,422 |  | 91 | 4,740 | -4,649 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 1 | n.a | 1 |  | 1 | n.a | 1 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **2,949** | **27** | **2,922** |  | **2,747** | **885** | **1,862** |
| 1. General government | 182 | 0 | 182 |  | 183 | 0 | 183 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2,767 | 27 | 2,740 |  | 2,564 | 885 | 1,679 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **15,051** | **61,478** | **-46,427** |  | **19,727** | **84,239** | **-64,512** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Hong Kong** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **15,884** | **46,651** | **-30,767** |  | **17,946** | **49,883** | **-31,937** |  | **68,608** | **242,251** | **-173,643** |
| **13,027** | **33,950** | **-20,923** |  | **14,664** | **36,572** | **-21,908** |  | **56,150** | **158,407** | **-102,257** |
| **9,206** | **24,096** | **-14,890** |  | **9,817** | **28,646** | **-18,829** |  | **36,188** | **108,233** | **-72,045** |
| 9,195 | 24,096 | -14,901 |  | 9,813 | 28,646 | -18,833 |  | 36,158 | 108,233 | -72,075 |
| 11 | n.a | 11 |  | 4 | n.a | 4 |  | 30 | n.a | 30 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,821** | **9,854** | **-6,033** |  | **4,847** | **7,926** | **-3,079** |  | **19,962** | **50,174** | **-30,212** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 0 | 0 | 0 |  | 94 | 0 | 94 |
| 120 | 4,047 | -3,927 |  | 754 | 4,179 | -3,425 |  | 1,797 | 15,841 | -14,044 |
| 7 | 6 | 1 |  | 5 | 11 | -6 |  | 21 | 19 | 2 |
| 4 | 0 | 4 |  | 4 | 0 | 4 |  | 2,017 | 0 | 2,017 |
| 13 | 5 | 8 |  | 35 | 70 | -35 |  | 77 | 829 | -752 |
| 9 | 2 | 7 |  | 9 | 2 | 7 |  | 35 | 49 | -14 |
| 3 | 6 | -3 |  | 3 | 0 | 3 |  | 12 | 29 | -17 |
|  |  |  |  |  |  |  |  |  |  |  |
| 571 | 329 | 242 |  | 1,007 | 379 | 628 |  | 2,709 | 2,526 | 183 |
| 2,442 | 5,453 | -3,011 |  | 2,352 | 3,277 | -925 |  | 10,632 | 30,858 | -20,226 |
| 9 | 0 | 9 |  | 5 | 2 | 3 |  | 25 | 10 | 15 |
| 641 | 6 | 635 |  | 673 | 6 | 667 |  | 2,543 | 13 | 2,530 |
| **344** | **12,656** | **-12,312** |  | **454** | **13,304** | **-12,850** |  | **1,421** | **82,880** | **-81,459** |
| 330 | 1 | 329 |  | 433 | 2 | 431 |  | 1,227 | 14 | 1,213 |
| 14 | 12,655 | -12,641 |  | 21 | 13,302 | -13,281 |  | 194 | 82,866 | -82,672 |
| 0 | 10,357 | -10,357 |  | 0 | 8,902 | -8,902 |  | 0 | 67,920 | -67,920 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 10,357 | -10,357 |  | 0 | 8,772 | -8,772 |  | 0 | 67,655 | -67,655 |
| 0 | 0 | 0 |  | 0 | 130 | -130 |  | 0 | 265 | -265 |
| 0 | 23 | -23 |  | 0 | 54 | -54 |  | 0 | 97 | -97 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 23 | -23 |  | 0 | 54 | -54 |  | 0 | 97 | -97 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 14 | 2,275 | -2,261 |  | 19 | 4,346 | -4,327 |  | 190 | 14,849 | -14,659 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 14 | 2,275 | -2,261 |  | 19 | 4,346 | -4,327 |  | 190 | 14,849 | -14,659 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 2 | n.a | 2 |  | 4 | n.a | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,513** | **45** | **2,468** |  | **2,828** | **7** | **2,821** |  | **11,037** | **964** | **10,073** |
| 273 | 0 | 273 |  | 324 | 0 | 324 |  | 962 | 0 | 962 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,240 | 45 | 2,195 |  | 2,504 | 7 | 2,497 |  | 10,075 | 964 | 9,111 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **15,884** | **46,651** | **-30,767** |  | **17,946** | **49,883** | **-31,937** |  | **68,608** | **242,251** | **-173,643** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-107,350** | **-4,000** | **-103,350** |  | **-133,194** | **-3,191** | **-130,003** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 7,601 | -7,601 |  | 0 | 122 | -122 |
| 1.2. Debt instruments | 0 | -7,601 | 7,601 |  | 0 | -122 | 122 |
| **2. Portfolio investment** | **-16** | **17** | **-33** |  | **-40** | **-2,953** | **2,913** |
| 1.1. Equity and investment fund shares | -16 | 17 | -33 |  | -40 | -2,953 | 2,913 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-107,343** | **-4,017** | **-103,326** |  | **-148,228** | **-238** | **-147,990** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -107,343 | 2 | -107,345 |  | -148,228 | 13 | -148,241 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 2 | -2 |  | 0 | 13 | -13 |
| General government | -38 | 0 | -38 |  | -19 | 0 | -19 |
| Other sectors | -107,305 | 0 | -107,305 |  | -148,209 | 0 | -148,209 |
| 4.3. Loans | 0 | -4,867 | 4,867 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | -4,867 | 4,867 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 848 | -848 |  | 0 | -251 | 251 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 848 | -848 |  | 0 | -251 | 251 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **9** | **n.a** | **9** |  | **15,074** | **n.a** | **15,074** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 9 | n.a | 9 |  | 15,074 | n.a | 15,074 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **56,923** | **-56,923** |  | **0** | **65,491** | **-65,491** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Hong Kong** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-154,797** | **2,278** | **-157,075** |  | **-145,901** | **-1,830** | **-144,071** |  | **-541,242** | **-6,743** | **-534,499** |
| **-37** | **0** | **-37** |  | **0** | **0** | **0** |  | **-37** | **0** | **-37** |
| -37 | -1,491 | 1,454 |  | 0 | -196 | 196 |  | -37 | 6,036 | -6,073 |
| 0 | 1,491 | -1,491 |  | 0 | 196 | -196 |  | 0 | -6,036 | 6,036 |
| **-28** | **1,640** | **-1,668** |  | **0** | **-2,583** | **2,583** |  | **-84** | **-3,879** | **3,795** |
| -28 | 1,640 | -1,668 |  | 0 | -2,583 | 2,583 |  | -84 | -3,879 | 3,795 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-151,830** | **638** | **-152,468** |  | **-148,381** | **753** | **-149,134** |  | **-555,782** | **-2,864** | **-552,918** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -151,830 | 60 | -151,890 |  | -148,381 | 187 | -148,568 |  | -555,782 | 262 | -556,044 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 60 | -60 |  | 0 | 187 | -187 |  | 0 | 262 | -262 |
| -19 | 0 | -19 |  | -19 | 0 | -19 |  | -95 | 0 | -95 |
| -151,811 | 0 | -151,811 |  | -148,362 | 0 | -148,362 |  | -555,687 | 0 | -555,687 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -4,867 | 4,867 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -4,867 | 4,867 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -4 | 4 |  | 0 | -4 | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -4 | 4 |  | 0 | -4 | 4 |
| 0 | 578 | -578 |  | 0 | 570 | -570 |  | 0 | 1,745 | -1,745 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 578 | -578 |  | 0 | 570 | -570 |  | 0 | 1,745 | -1,745 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-2,902** | **n.a** | **-2,902** |  | **2,480** | **n.a** | **2,480** |  | **14,661** | **0** | **14,661** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -2,902 | n.a | -2,902 |  | 2,480 | n.a | 2,480 |  | 14,661 | n.a | 14,661 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **126,308** | **-126,308** |  | **0** | **112,134** | **-112,134** |  | **0** | **360,856** | **-360,856** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **31,111** | **91,108** | **-59,997** |  | **44,585** | **121,985** | **-77,400** |
| **A. Goods and services** | **23,263** | **84,669** | **-61,406** |  | **29,728** | **119,268** | **-89,540** |
| **a. Goods** | **15,778** | **71,299** | **-55,521** |  | **20,750** | **103,592** | **-82,842** |
| 1. General merchandise | 15,777 | 71,299 | -55,522 |  | 20,379 | 103,592 | -83,213 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | 371 | n.a | 371 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **7,485** | **13,370** | **-5,885** |  | **8,978** | **15,676** | **-6,698** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 4 | 0 | 4 |  | 6 | 0 | 6 |
| 3. Transport | -1 | 7,263 | -7,264 |  | 16 | 10,001 | -9,985 |
| 4. Travel | 5 | 79 | -74 |  | 14 | 48 | -34 |
| 5. Construction | 1 | 0 | 1 |  | 9 | 0 | 9 |
| 6. Insurance and pension services | 2 | 101 | -99 |  | 7 | 158 | -151 |
| 7. Financial services | 4 | 5 | -1 |  | 343 | 9 | 334 |
| 8. Charges for the use of intellectual property n.i.e. | 27 | 1,410 | -1,383 |  | 26 | 1,432 | -1,406 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 3,032 | 565 | 2,467 |  | 2,631 | 1,242 | 1,389 |
| 10. Other business services | 1,376 | 3,937 | -2,561 |  | 1,494 | 2,695 | -1,201 |
| 11. Personal, cultural, and recreational services | 3 | 0 | 3 |  | 2 | 0 | 2 |
| 12. Government goods and services n.i.e. | 3,032 | 10 | 3,022 |  | 4,430 | 91 | 4,339 |
| **B. Primary income** | **292** | **6,253** | **-5,961** |  | **1,786** | **2,687** | **-901** |
| 1. Compensation of employees | 230 | 0 | 230 |  | 183 | 0 | 183 |
| 2. Investment income | 62 | 6,253 | -6,191 |  | 1,603 | 2,687 | -1,084 |
| 2.1 Direct investment | 0 | 6,214 | -6,214 |  | 0 | 2,391 | -2,391 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 4,806 | -4,806 |  | 0 | 2,046 | -2,046 |
| 2.1.2. Interest | 0 | 1,408 | -1,408 |  | 0 | 345 | -345 |
| 2.2. Portfolio investment | 0 | 38 | -38 |  | 133 | 291 | -158 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 38 | -38 |  | 133 | 291 | -158 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 62 | 1 | 61 |  | 83 | 5 | 78 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 62 | 1 | 61 |  | 83 | 5 | 78 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 1,387 | n.a | 1,387 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **7,556** | **186** | **7,370** |  | **13,071** | **30** | **13,041** |
| 1. General government | 666 | 3 | 663 |  | 176 | 1 | 175 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 6,890 | 183 | 6,707 |  | 12,895 | 29 | 12,866 |
| **2. Capital account** | **235** | **0** | **235** |  | **131** | **0** | **131** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 235 | 0 | 235 |  | 127 | 0 | 127 |
| 2. Capital transfers | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 4 | 0 | 4 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **31,346** | **91,108** | **-59,762** |  | **44,716** | **121,985** | **-77,269** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other European Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **44,551** | **114,818** | **-70,267** |  | **37,521** | **87,420** | **-49,899** |  | **157,768** | **415,331** | **-257,563** |
| **32,629** | **114,519** | **-81,890** |  | **26,120** | **76,793** | **-50,673** |  | **111,740** | **395,249** | **-283,509** |
| **25,322** | **98,467** | **-73,145** |  | **19,454** | **58,289** | **-38,835** |  | **81,304** | **331,647** | **-250,343** |
| 25,316 | 98,467 | -73,151 |  | 19,540 | 58,289 | -38,749 |  | 81,012 | 331,647 | -250,635 |
| 6 | n.a | 6 |  | -86 | n.a | -86 |  | 292 | n.a | 292 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **7,307** | **16,052** | **-8,745** |  | **6,666** | **18,504** | **-11,838** |  | **30,436** | **63,602** | **-33,166** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 3 | 0 | 3 |  | 19 | 0 | 19 |
| 22 | 11,647 | -11,625 |  | 55 | 12,215 | -12,160 |  | 91 | 41,126 | -41,035 |
| 21 | 10 | 11 |  | 32 | 138 | -106 |  | 72 | 275 | -203 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 10 | 0 | 10 |
| 27 | 57 | -30 |  | 28 | 223 | -195 |  | 64 | 539 | -475 |
| 75 | 11 | 64 |  | 25 | 7 | 18 |  | 447 | 32 | 415 |
| 8 | 1,209 | -1,201 |  | 64 | 1,278 | -1,214 |  | 125 | 5,329 | -5,204 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,107 | 764 | 1,343 |  | 1,086 | 1,120 | -34 |  | 8,857 | 3,691 | 5,166 |
| 1,334 | 2,341 | -1,007 |  | 1,870 | 3,450 | -1,580 |  | 6,074 | 12,423 | -6,349 |
| 0 | 0 | 0 |  | 2 | 21 | -19 |  | 7 | 21 | -14 |
| 3,707 | 13 | 3,694 |  | 3,501 | 52 | 3,449 |  | 14,670 | 166 | 14,504 |
| **868** | **79** | **789** |  | **606** | **10,046** | **-9,440** |  | **3,552** | **19,065** | **-15,513** |
| 185 | 0 | 185 |  | 215 | 0 | 215 |  | 813 | 0 | 813 |
| 683 | 79 | 604 |  | 391 | 10,046 | -9,655 |  | 2,739 | 19,065 | -16,326 |
| 0 | -108 | 108 |  | 70 | 9,579 | -9,509 |  | 70 | 18,076 | -18,006 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | -117 | 117 |  | 70 | 9,116 | -9,046 |  | 70 | 15,851 | -15,781 |
| 0 | 9 | -9 |  | 0 | 463 | -463 |  | 0 | 2,225 | -2,225 |
| 51 | 183 | -132 |  | 7 | 462 | -455 |  | 191 | 974 | -783 |
|  |  |  |  |  |  |  |  |  |  |  |
| 51 | 180 | -129 |  | 7 | 461 | -454 |  | 191 | 970 | -779 |
| 0 | 3 | -3 |  | 0 | 1 | -1 |  | 0 | 4 | -4 |
| 70 | 4 | 66 |  | 217 | 5 | 212 |  | 432 | 15 | 417 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 70 | 4 | 66 |  | 217 | 5 | 212 |  | 432 | 15 | 417 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 562 | n.a | 562 |  | 97 | n.a | 97 |  | 2,046 | n.a | 2,046 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **11,054** | **220** | **10,834** |  | **10,795** | **581** | **10,214** |  | **42,476** | **1,017** | **41,459** |
| 192 | 162 | 30 |  | 41 | 489 | -448 |  | 1,075 | 655 | 420 |
|  |  |  |  |  |  |  |  |  |  |  |
| 10,862 | 58 | 10,804 |  | 10,754 | 92 | 10,662 |  | 41,401 | 362 | 41,039 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **366** | **0** | **366** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 362 | 0 | 362 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 4 | 0 | 4 |
|  |  |  |  |  |  |  |  |  |  |  |
| **44,551** | **114,818** | **-70,267** |  | **37,521** | **87,420** | **-49,899** |  | **158,133** | **415,331** | **-257,197** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **407,844** | **-13** | **407,857** |  | **105,871** | **2,363** | **103,508** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 2,636 | -2,636 |  | 0 | 7,313 | -7,313 |
| 1.2. Debt instruments | 0 | -2,636 | 2,636 |  | 0 | -7,313 | 7,313 |
| **2. Portfolio investment** | **-1** | **-12** | **11** |  | **562** | **315** | **247** |
| 1.1. Equity and investment fund shares | -1 | -12 | 11 |  | 562 | 315 | 247 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-771** | **-1** | **-770** |  | **-412** | **2,048** | **-2,460** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -771 | 86 | -857 |  | -412 | 285 | -697 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 86 | -86 |  | 0 | 285 | -285 |
| General government | -771 | 0 | -771 |  | -412 | 0 | -412 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 1,567 | -1,567 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 1,567 | -1,567 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -87 | 87 |  | 0 | 196 | -196 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -87 | 87 |  | 0 | 196 | -196 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **408,616** | **n.a** | **408,616** |  | **105,721** | **n.a** | **105,721** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 408,616 | n.a | 408,616 |  | 105,721 | n.a | 105,721 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **467,619** | **0** | **467,619** |  | **180,777** | **0** | **180,777** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other European Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-46,904** | **-7,157** | **-39,747** |  | **-22,447** | **608** | **-23,055** |  | **444,364** | **-4,199** | **448,563** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 159 | -159 |  | 0 | -10,007 | 10,007 |  | 0 | 102 | -102 |
| 0 | -159 | 159 |  | 0 | 10,007 | -10,007 |  | 0 | -102 | 102 |
| **-140** | **-5,058** | **4,918** |  | **0** | **965** | **-965** |  | **421** | **-3,790** | **4,211** |
| -140 | -5,058 | 4,918 |  | 0 | 965 | -965 |  | 421 | -3,790 | 4,211 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-241** | **-2,099** | **1,858** |  | **-506** | **-357** | **-149** |  | **-1,930** | **-409** | **-1,521** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -241 | 203 | -444 |  | -506 | 332 | -838 |  | -1,930 | 906 | -2,836 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 203 | -203 |  | 0 | 332 | -332 |  | 0 | 906 | -906 |
| -241 | 0 | -241 |  | -506 | 0 | -506 |  | -1,930 | 0 | -1,930 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2,263 | 2,263 |  | 0 | 0 | 0 |  | 0 | -696 | 696 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2,263 | 2,263 |  | 0 | 0 | 0 |  | 0 | -696 | 696 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -39 | 39 |  | 0 | -689 | 689 |  | 0 | -619 | 619 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -39 | 39 |  | 0 | -689 | 689 |  | 0 | -619 | 619 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-46,523** | **n.a** | **-46,523** |  | **-21,941** | **n.a** | **-21,941** |  | **445,873** | **0** | **445,873** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -46,523 | n.a | -46,523 |  | -21,941 | n.a | -21,941 |  | 445,873 | n.a | 445,873 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **30,520** | **0** | **30,520** |  | **26,844** | **0** | **26,844** |  | **705,760** | **0** | **705,760** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **4,801** | **7,951** | **-3,150** |  | **5,603** | **37,322** | **-31,719** |
| **A. Goods and services** | **4,704** | **7,951** | **-3,247** |  | **5,515** | **37,321** | **-31,806** |
| **a. Goods** | **4,142** | **7,636** | **-3,494** |  | **5,314** | **36,015** | **-30,701** |
| 1. General merchandise | 4,142 | 7,636 | -3,494 |  | 5,314 | 36,015 | -30,701 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **562** | **315** | **247** |  | **201** | **1,306** | **-1,105** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 250 | -250 |  | 5 | 1,179 | -1,174 |
| 4. Travel | 0 | 10 | -10 |  | 0 | 3 | -3 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 8 | -8 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 38 | 52 | -14 |  | 14 | 96 | -82 |
| 10. Other business services | 18 | 3 | 15 |  | 61 | 20 | 41 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 505 | 0 | 505 |  | 120 | 0 | 120 |
| **B. Primary income** | **5** | **0** | **5** |  | **6** | **0** | **6** |
| 1. Compensation of employees | 4 | 0 | 4 |  | 6 | 0 | 6 |
| 2. Investment income | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **92** | **0** | **92** |  | **82** | **1** | **81** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 92 | 0 | 92 |  | 82 | 1 | 81 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **4,801** | **7,951** | **-3,150** |  | **5,603** | **37,322** | **-31,719** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Russian Federation** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **10,305** | **39,266** | **-28,961** |  | **7,291** | **11,027** | **-3,736** |  | **28,000** | **95,566** | **-67,566** |
| **10,094** | **39,266** | **-29,172** |  | **7,147** | **11,027** | **-3,880** |  | **27,460** | **95,565** | **-68,105** |
| **9,805** | **37,903** | **-28,098** |  | **6,823** | **10,223** | **-3,400** |  | **26,084** | **91,777** | **-65,693** |
| 9,803 | 37,903 | -28,100 |  | 6,823 | 10,223 | -3,400 |  | 26,082 | 91,777 | -65,695 |
| 2 | n.a | 2 |  | 0 | n.a | 0 |  | 2 | n.a | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **289** | **1,363** | **-1,074** |  | **324** | **804** | **-480** |  | **1,376** | **3,788** | **-2,412** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 1,241 | -1,240 |  | 5 | 334 | -329 |  | 11 | 3,004 | -2,993 |
| 0 | 0 | 0 |  | 9 | 0 | 9 |  | 9 | 13 | -4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 12 | -12 |  | 0 | 0 | 0 |  | 0 | 20 | -20 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 4 | 0 | 4 |  | 6 | 0 | 6 |
|  |  |  |  |  |  |  |  |  |  |  |
| 13 | 98 | -85 |  | 33 | 424 | -391 |  | 98 | 670 | -572 |
| 39 | 12 | 27 |  | 25 | 10 | 15 |  | 143 | 45 | 98 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 236 | 0 | 236 |  | 247 | 36 | 211 |  | 1,108 | 36 | 1,072 |
| **3** | **0** | **3** |  | **8** | **0** | **8** |  | **22** | **0** | **22** |
| 3 | 0 | 3 |  | 8 | 0 | 8 |  | 21 | 0 | 21 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **208** | **0** | **208** |  | **136** | **0** | **136** |  | **518** | **1** | **517** |
| 6 | 0 | 6 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
|  |  |  |  |  |  |  |  |  |  |  |
| 202 | 0 | 202 |  | 136 | 0 | 136 |  | 512 | 1 | 511 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **10,305** | **39,266** | **-28,961** |  | **7,291** | **11,027** | **-3,736** |  | **28,000** | **95,566** | **-67,566** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-667** | **59** | **-726** |  | **-278** | **116** | **-394** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-667** | **59** | **-726** |  | **-278** | **116** | **-394** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -667 | 59 | -726 |  | -278 | 116 | -394 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 59 | -59 |  | 0 | 116 | -116 |
| General government | -667 | 0 | -667 |  | -278 | 0 | -278 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **2,424** | **0** | **2,424** |  | **31,325** | **0** | **31,325** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Russian Federation** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-180** | **15** | **-195** |  | **-425** | **11** | **-436** |  | **-1,550** | **201** | **-1,751** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-180** | **15** | **-195** |  | **-425** | **11** | **-436** |  | **-1,550** | **201** | **-1,751** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -180 | 11 | -191 |  | -425 | 11 | -436 |  | -1,550 | 197 | -1,747 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 11 | -11 |  | 0 | 11 | -11 |  | 0 | 197 | -197 |
| -180 | 0 | -180 |  | -425 | 0 | -425 |  | -1,550 | 0 | -1,550 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 4 | -4 |  | 0 | 0 | 0 |  | 0 | 4 | -4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 4 | -4 |  | 0 | 0 | 0 |  | 0 | 4 | -4 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **28,766** | **0** | **28,766** |  | **3,300** | **0** | **3,300** |  | **65,815** | **0** | **65,815** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **6,971** | **70,137** | **-63,166** |  | **16,430** | **88,042** | **-71,612** |
| **A. Goods and services** | **6,843** | **42,698** | **-35,855** |  | **16,248** | **61,522** | **-45,274** |
| **a. Goods** | **0** | **34,928** | **-34,928** |  | **2** | **52,376** | **-52,374** |
| 1. General merchandise | 0 | 34,928 | -34,928 |  | 2 | 52,376 | -52,374 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **6,843** | **7,770** | **-927** |  | **16,246** | **9,146** | **7,100** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 3,493 | -3,493 |  | 0 | 5,265 | -5,265 |
| 4. Travel | 0 | 4 | -4 |  | 0 | 12 | -12 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 388 | -388 |  | 0 | 582 | -582 |
| 7. Financial services | 0 | 539 | -539 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 3 | 0 | 3 |  | 0 | 0 | 0 |
| 10. Other business services | 10 | 0 | 10 |  | 201 | 0 | 201 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 6,830 | 3,346 | 3,484 |  | 16,045 | 3,287 | 12,758 |
| **B. Primary income** | **30** | **27,438** | **-27,408** |  | **9** | **26,520** | **-26,511** |
| 1. Compensation of employees | 9 | 0 | 9 |  | 9 | 0 | 9 |
| 2. Investment income | 21 | 27,438 | -27,417 |  | 0 | 26,520 | -26,520 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 2 | 0 | 2 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 2 | 0 | 2 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 27,438 | -27,438 |  | 0 | 26,520 | -26,520 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 27,438 | -27,438 |  | 0 | 26,520 | -26,520 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 19 | n.a | 19 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **98** | **1** | **97** |  | **173** | **0** | **173** |
| 1. General government | 0 | 0 | 0 |  | 428 | 0 | 428 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 98 | 1 | 97 |  | -255 | 0 | -255 |
| **2. Capital account** | **234** | **0** | **234** |  | **737** | **1** | **736** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 234 | 0 | 234 |  | 737 | 1 | 736 |
| 2.1. General government | 234 | 0 | 234 |  | 737 | 1 | 736 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 234 | 0 | 234 |  | 737 | 1 | 736 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **7,205** | **70,137** | **-62,932** |  | **17,167** | **88,043** | **-70,876** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **International Institutions** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **13,899** | **79,879** | **-65,980** |  | **13,054** | **73,643** | **-60,589** |  | **50,354** | **311,701** | **-261,347** |
| **13,851** | **53,473** | **-39,622** |  | **12,376** | **49,867** | **-37,491** |  | **49,318** | **207,560** | **-158,242** |
| **2** | **44,982** | **-44,980** |  | **3** | **40,039** | **-40,036** |  | **7** | **172,325** | **-172,318** |
| 2 | 44,982 | -44,980 |  | 3 | 40,039 | -40,036 |  | 7 | 172,325 | -172,318 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **13,849** | **8,491** | **5,358** |  | **12,373** | **9,828** | **2,545** |  | **49,311** | **35,235** | **14,076** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 4,498 | -4,498 |  | 0 | 4,005 | -4,005 |  | 0 | 17,261 | -17,261 |
| 0 | 3 | -3 |  | 0 | 0 | 0 |  | 0 | 19 | -19 |
| 9 | 0 | 9 |  | 0 | 0 | 0 |  | 9 | 0 | 9 |
| 0 | 500 | -500 |  | 0 | 445 | -445 |  | 0 | 1,915 | -1,915 |
| 0 | 0 | 0 |  | 0 | 135 | -135 |  | 0 | 674 | -674 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 1 | 0 | 1 |  | 102 | 0 | 102 |  | 314 | 0 | 314 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 13,839 | 3,490 | 10,349 |  | 12,271 | 5,243 | 7,028 |  | 48,985 | 15,366 | 33,619 |
| **12** | **26,406** | **-26,394** |  | **19** | **23,776** | **-23,757** |  | **70** | **104,140** | **-104,070** |
| 12 | 0 | 12 |  | 15 | 0 | 15 |  | 45 | 0 | 45 |
| 0 | 26,406 | -26,406 |  | 4 | 23,776 | -23,772 |  | 25 | 104,140 | -104,115 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 0 | 26,406 | -26,406 |  | 0 | 23,776 | -23,776 |  | 0 | 104,140 | -104,140 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 26,406 | -26,406 |  | 0 | 23,776 | -23,776 |  | 0 | 104,140 | -104,140 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 4 | n.a | 4 |  | 23 | n.a | 23 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **36** | **0** | **36** |  | **659** | **0** | **659** |  | **966** | **1** | **965** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 428 | 0 | 428 |
|  |  |  |  |  |  |  |  |  |  |  |
| 36 | 0 | 36 |  | 659 | 0 | 659 |  | 538 | 1 | 537 |
| **5,116** | **0** | **5,116** |  | **3,345** | **0** | **3,345** |  | **9,432** | **1** | **9,431** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,116 | 0 | 5,116 |  | 3,345 | 0 | 3,345 |  | 9,432 | 1 | 9,431 |
| 5,116 | 0 | 5,116 |  | 3,345 | 0 | 3,345 |  | 9,432 | 1 | 9,431 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,116 | 0 | 5,116 |  | 3,345 | 0 | 3,345 |  | 9,432 | 1 | 9,431 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **19,015** | **79,879** | **-60,864** |  | **16,399** | **73,643** | **-57,244** |  | **59,786** | **311,702** | **-251,916** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-6,869** | **148** | **-7,017** |  | **-6,310** | **11,239** | **-17,549** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **0** | **148** | **-148** |  | **0** | **11,239** | **-11,239** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 53 | -53 |  | 0 | -154 | 154 |
| Central bank | 0 | 52 | -52 |  | 0 | -151 | 151 |
| Deposit-taking corporations, except the central bank | 0 | 1 | -1 |  | 0 | -3 | 3 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 96 | -96 |  | 0 | 11,393 | -11,393 |
| Central bank | 0 | -42,125 | 42,125 |  | 0 | -48,432 | 48,432 |
| Deposit-taking corporations, except the central bank | 0 | 47,164 | -47,164 |  | 0 | 67,470 | -67,470 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -4,943 | 4,943 |  | 0 | -7,645 | 7,645 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -1 | 1 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | -1 | 1 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-6,869** | **n.a** | **-6,869** |  | **-6,310** | **n.a** | **-6,310** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -6,875 | n.a | -6,875 |  | -6,310 | n.a | -6,310 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 6 | n.a | 6 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **55,915** | **0** | **55,915** |  | **53,327** | **0** | **53,327** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **International Institutions** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-3,933** | **-81,617** | **77,684** |  | **-5,388** | **109,599** | **-114,987** |  | **-22,500** | **39,369** | **-61,869** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **2,071** | **-81,617** | **83,688** |  | **0** | **109,599** | **-109,599** |  | **2,071** | **39,369** | **-37,298** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 67 | -67 |  | 0 | -303 | 303 |  | 0 | -337 | 337 |
| 0 | 63 | -63 |  | 0 | -301 | 301 |  | 0 | -337 | 337 |
| 0 | 4 | -4 |  | 0 | -2 | 2 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -81,684 | 81,684 |  | 0 | 109,902 | -109,902 |  | 0 | 39,707 | -39,707 |
| 0 | -34,696 | 34,696 |  | 0 | -47,048 | 47,048 |  | 0 | -172,301 | 172,301 |
| 0 | -41,337 | 41,337 |  | 0 | 162,510 | -162,510 |  | 0 | 235,807 | -235,807 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -5,651 | 5,651 |  | 0 | -5,560 | 5,560 |  | 0 | -23,799 | 23,799 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,071 | 0 | 2,071 |  | 0 | 0 | 0 |  | 2,071 | -1 | 2,072 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,071 | 0 | 2,071 |  | 0 | 0 | 0 |  | 2,071 | -1 | 2,072 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-6,004** | **n.a** | **-6,004** |  | **-5,388** | **n.a** | **-5,388** |  | **-24,571** | **0** | **-24,571** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -6,004 | n.a | -6,004 |  | -5,388 | n.a | -5,388 |  | -24,577 | n.a | -24,577 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 6 | n.a | 6 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **138,548** | **0** | **138,548** |  | **0** | **57,743** | **-57,743** |  | **190,047** | **0** | **190,047** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **81,886** | **234,059** | **-152,174** |  | **90,353** | **454,180** | **-363,827** |
| **A. Goods and services** | **129,371** | **242,908** | **-113,537** |  | **169,704** | **452,625** | **-282,921** |
| **a. Goods** | **114,380** | **184,839** | **-70,459** |  | **141,909** | **373,647** | **-231,738** |
| 1. General merchandise | 114,203 | 184,839 | -70,636 |  | 141,743 | 373,647 | -231,904 |
| 2. Net exports of goods under merchanting (only export) | 177 | n.a | 177 |  | 166 | n.a | 166 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **14,991** | **58,069** | **-43,079** |  | **27,795** | **78,978** | **-51,183** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | -2,615 | 2,502 | -5,117 |  | -1,694 | 1,598 | -3,292 |
| 3. Transport | 183 | 8,320 | -8,138 |  | 340 | 27,234 | -26,894 |
| 4. Travel | 6,782 | 12,724 | -5,942 |  | 13,049 | 13,117 | -68 |
| 5. Construction | 18 | -2 | 20 |  | -84 | 0 | -84 |
| 6. Insurance and pension services | 56 | -689 | 745 |  | 684 | 654 | 31 |
| 7. Financial services | 1,302 | 12,640 | -11,339 |  | 2,537 | 11,482 | -8,945 |
| 8. Charges for the use of intellectual property n.i.e. | 226 | 545 | -318 |  | 171 | 428 | -258 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 3,162 | 853 | 2,309 |  | 3,999 | -1,049 | 5,048 |
| 10. Other business services | 2,567 | 16,869 | -14,303 |  | 5,496 | 18,799 | -13,303 |
| 11. Personal, cultural, and recreational services | 119 | -49 | 168 |  | 143 | -42 | 185 |
| 12. Government goods and services n.i.e. | 3,191 | 4,355 | -1,165 |  | 3,154 | 6,758 | -3,604 |
| **B. Primary income** | **-229** | **-9,066** | **8,837** |  | **-8,967** | **1,183** | **-10,150** |
| 1. Compensation of employees | 413 | 134 | 279 |  | 432 | 134 | 299 |
| 2. Investment income | -642 | -9,200 | 8,558 |  | -9,399 | 1,049 | -10,448 |
| 2.1 Direct investment | 10 | 994 | -983 |  | -6,836 | 4,320 | -11,157 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 10 | 568 | -558 |  | -6,836 | 4,403 | -11,240 |
| 2.1.2. Interest | 0 | 425 | -425 |  | 0 | -83 | 83 |
| 2.2. Portfolio investment | 23 | 421 | -399 |  | -49 | 1,005 | -1,054 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 59 | 370 | -311 |  | -80 | 1,134 | -1,215 |
| 2.2.2. Interest | -36 | 51 | -88 |  | 32 | -129 | 161 |
| 2.3. Other investment | -617 | -10,615 | 9,998 |  | -2,414 | -4,277 | 1,863 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -617 | -10,615 | 9,998 |  | -2,414 | -4,277 | 1,863 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | -58 | n.a | -58 |  | -101 | n.a | -101 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **-47,256** | **218** | **-47,474** |  | **-70,385** | **372** | **-70,756** |
| 1. General government | 974 | -19 | 993 |  | -4,335 | 120 | -4,455 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -48,230 | 236 | -48,466 |  | -66,050 | 252 | -66,302 |
| **2. Capital account** | **-722** | **-110** | **-613** |  | **5,676** | **-38** | **5,713** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 60 | -2 | 61 |  | 33 | -2 | 34 |
| 2. Capital transfers | -782 | -108 | -674 |  | 5,643 | -36 | 5,679 |
| 2.1. General government | -751 | -20 | -731 |  | 5,563 | -21 | 5,584 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | -751 | -20 | -731 |  | 5,563 | -21 | 5,584 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -31 | -88 | 57 |  | 80 | -15 | 95 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | -31 | -88 | 57 |  | 80 | -15 | 95 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **81,164** | **233,950** | **-152,786** |  | **96,029** | **454,142** | **-358,114** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 – June, 2021** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **82,532** | **458,601** | **-376,069** |  | **851** | **450,693** | **-449,842** |  | **255,621** | **1,597,533** | **-1,341,912** |
| **171,944** | **462,867** | **-290,923** |  | **127,901** | **454,288** | **-326,387** |  | **598,920** | **1,612,688** | **-1,013,768** |
| **139,599** | **370,133** | **-230,534** |  | **104,389** | **382,626** | **-278,238** |  | **500,277** | **1,311,245** | **-810,968** |
| 139,407 | 370,133 | -230,726 |  | 104,442 | 382,626 | -278,184 |  | 499,795 | 1,311,245 | -811,450 |
| 192 | n.a | 192 |  | -54 | n.a | -54 |  | 482 | n.a | 482 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **32,345** | **92,734** | **-60,389** |  | **23,513** | **71,662** | **-48,149** |  | **98,644** | **301,443** | **-202,800** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1,319 | 1,425 | -2,744 |  | -2,084 | 2,109 | -4,193 |  | -7,712 | 7,634 | -15,346 |
| 258 | 25,777 | -25,519 |  | 502 | 25,856 | -25,354 |  | 1,283 | 87,188 | -85,905 |
| 15,923 | 14,722 | 1,201 |  | 9,889 | 12,263 | -2,374 |  | 45,643 | 52,826 | -7,182 |
| 67 | -2 | 69 |  | -36 | -19 | -17 |  | -35 | -23 | -12 |
| 66 | 727 | -661 |  | 194 | 931 | -737 |  | 1,001 | 1,623 | -622 |
| 2,784 | 11,607 | -8,822 |  | 191 | 11,953 | -11,762 |  | 6,814 | 47,682 | -40,868 |
| 66 | 228 | -162 |  | -18 | 190 | -208 |  | 445 | 1,391 | -946 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 4,894 | 2,990 | 1,903 |  | 5,000 | 4,078 | 922 |  | 17,054 | 6,872 | 10,182 |
| 8,047 | 29,363 | -21,317 |  | 8,811 | 8,845 | -34 |  | 24,920 | 73,876 | -48,956 |
| 172 | -60 | 232 |  | 177 | -62 | 239 |  | 610 | -213 | 823 |
| 1,387 | 5,957 | -4,570 |  | 887 | 5,518 | -4,631 |  | 8,619 | 22,588 | -13,969 |
| **3,227** | **-4,466** | **7,692** |  | **-35** | **-4,043** | **4,009** |  | **-6,004** | **-16,393** | **10,388** |
| 590 | 16 | 574 |  | 617 | 137 | 480 |  | 2,053 | 421 | 1,632 |
| 2,636 | -4,482 | 7,118 |  | -652 | -4,180 | 3,529 |  | -8,057 | -16,814 | 8,757 |
| 2,916 | 3,648 | -732 |  | -1,272 | 2,492 | -3,763 |  | -5,182 | 11,453 | -16,635 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,916 | 3,730 | -814 |  | -1,272 | 2,653 | -3,924 |  | -5,182 | 11,354 | -16,536 |
| 0 | -82 | 82 |  | 0 | -161 | 161 |  | 0 | 100 | -100 |
| 67 | 791 | -725 |  | -75 | 623 | -699 |  | -34 | 2,841 | -2,876 |
|  |  |  |  |  |  |  |  |  |  |  |
| 35 | 558 | -523 |  | -50 | 725 | -775 |  | -35 | 2,787 | -2,823 |
| 31 | 233 | -202 |  | -25 | -101 | 76 |  | 1 | 54 | -53 |
| -380 | -8,921 | 8,541 |  | 750 | -7,295 | 8,045 |  | -2,661 | -31,108 | 28,447 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -380 | -8,921 | 8,541 |  | 750 | -7,295 | 8,045 |  | -2,661 | -31,108 | 28,447 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 34 | n.a | 34 |  | -55 | n.a | -55 |  | -180 | n.a | -180 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-92,639** | **200** | **-92,839** |  | **-127,015** | **448** | **-127,463** |  | **-337,295** | **1,237** | **-338,532** |
| 622 | -42 | 664 |  | 455 | 72 | 383 |  | -2,284 | 131 | -2,415 |
|  |  |  |  |  |  |  |  |  |  |  |
| -93,260 | 242 | -93,503 |  | -127,470 | 376 | -127,846 |  | -335,011 | 1,107 | -336,117 |
| **-969** | **-17** | **-952** |  | **-539** | **-12** | **-527** |  | **3,445** | **-176** | **3,621** |
|  |  |  |  |  |  |  |  |  |  |  |
| -7 | -3 | -4 |  | -5 | 0 | -5 |  | 81 | -6 | 87 |
| -962 | -14 | -948 |  | -534 | -12 | -522 |  | 3,364 | -170 | 3,534 |
| -970 | -12 | -958 |  | -505 | -10 | -495 |  | 3,337 | -63 | 3,400 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -970 | -12 | -958 |  | -505 | -10 | -495 |  | 3,337 | -63 | 3,400 |
|  |  |  |  |  |  |  |  |  |  |  |
| 8 | -2 | 10 |  | -29 | -2 | -27 |  | 28 | -107 | 135 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | -2 | 10 |  | -29 | -2 | -27 |  | 28 | -107 | 135 |
|  |  |  |  |  |  |  |  |  |  |  |
| **81,563** | **458,584** | **-377,022** |  | **312** | **450,681** | **-450,369** |  | **259,066** | **1,597,357** | **-1,338,291** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2020** | | |  | **October-December, 2020** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **1,668,745** | **-212,741** | **1,881,486** |  | **1,662,679** | **-91,488** | **1,754,167** |
| **1. Direct investment** | **-5,587** | **24,729** | **-30,316** |  | **-6,987** | **64,102** | **-71,089** |
| 1.1. Equity and investment fund shares | -83 | 22,228 | -22,311 |  | -6,666 | 62,650 | -69,316 |
| 1.2. Debt instruments | -5,504 | 2,502 | -8,005 |  | -321 | 1,451 | -1,773 |
| **2. Portfolio investment** | **196** | **3,177** | **-2,980** |  | **-592** | **20,490** | **-21,082** |
| 1.1. Equity and investment fund shares | -5,808 | 9,347 | -15,155 |  | 3,586 | 45,559 | -41,972 |
| 1.2. Debt instruments | 6,004 | -6,171 | 12,175 |  | -4,178 | -25,069 | 20,891 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **-167** | **0** | **-167** |  | 482 | -161 | **643** |
| **4. Other investment** | **1,640,832** | **-240,647** | **1,881,479** |  | **1,672,946** | **-175,919** | **1,848,865** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 1,605,810 | -67,822 | 1,673,631 |  | 1,617,184 | -33,209 | 1,650,393 |
| Central bank | 0 | -63 | 63 |  | 0 | -627 | 627 |
| Deposit-taking corporations, except the central bank | 123,413 | -67,894 | 191,307 |  | 33,746 | -53,018 | 86,764 |
| General government | 5,680 | 136 | 5,544 |  | 5,841 | 20,436 | -14,595 |
| Other sectors | 1,476,717 | 0 | 1,476,717 |  | 1,577,597 | 0 | 1,577,597 |
| 4.3. Loans | 0 | -169,177 | 169,177 |  | 0 | -142,510 | 142,510 |
| Central bank | 0 | -236 | 236 |  | 0 | -259 | 259 |
| Deposit-taking corporations, except the central bank | 0 | -346,418 | 346,418 |  | 0 | -494,738 | 494,738 |
| General government | 0 | 184,400 | -184,400 |  | 0 | 244,367 | -244,367 |
| Other sectors | 0 | -6,923 | 6,923 |  | 0 | 108,121 | -108,121 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 25,183 | -3,618 | 28,801 |  | 48,370 | -1,644 | 50,014 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 25,183 | -3,618 | 28,801 |  | 48,370 | -1,644 | 50,014 |
| 4.6. Other accounts receivable/ Payable | 9,840 | -31 | 9,870 |  | 7,392 | 1,443 | 5,949 |
| Central bank | 0 | 0 | 0 |  | 0 | 601 | -601 |
| Deposit-taking corporations, except the central bank | 9,840 | -81 | 9,921 |  | 7,392 | -47 | 7,439 |
| General government | 0 | 22 | -22 |  | 0 | -8 | 8 |
| Other sectors | 0 | 28 | -28 |  | 0 | 898 | -898 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **33,470** | **n.a** | **33,470** |  | **-3,170** | **n.a** | **-3,170** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 44 | n.a | 44 |  | -125 | n.a | -125 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 33,426 | n.a | 33,426 |  | -3,045 | n.a | -3,045 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **2,034,273** | **0** | **2,034,273** |  | **2,112,281** | **0** | **2,112,281** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2021** | | |  | **April-June, 2021** | | |  | **July, 2020 - June, 2021** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,650,598** | **46,013** | **1,604,586** |  | **1,777,182** | **409,048** | **1,368,134** |  | **6,759,204** | **150,831** | **6,608,373** |
| **18,682** | **44,576** | **-25,895** |  | **12,017** | **43,723** | **-31,705** |  | **18,125** | **177,130** | **-159,005** |
| 5,373 | 46,408 | -41,036 |  | -163 | 44,334 | -44,497 |  | -1,539 | 175,621 | -177,160 |
| 13,309 | -1,832 | 15,141 |  | 12,180 | -612 | 12,792 |  | 19,664 | 1,509 | 18,155 |
| **199** | **3,907** | **-3,708** |  | **54** | **383,330** | **-383,277** |  | **-142** | **410,904** | **-411,046** |
| -5,187 | -26,196 | 21,009 |  | 4,987 | -88,300 | 93,287 |  | -2,421 | -59,590 | 57,168 |
| 5,387 | 30,103 | -24,716 |  | -4,934 | 471,630 | -476,564 |  | 2,279 | 470,494 | -468,215 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 158 | **-158** |  | -617 | -308 | **-308** |  | **-301** | **-311** | **9** |
| **1,651,298** | **-2,629** | **1,653,927** |  | **1,637,040** | **-17,697** | **1,654,737** |  | **6,602,117** | **-436,892** | **7,039,008** |
| 3,169 | 0 | 3,169 |  | 0 | 0 | 0 |  | 3,169 | 0 | 3,169 |
| 1,586,660 | -49,582 | 1,636,243 |  | 1,574,752 | -35,009 | 1,609,762 |  | 6,384,407 | -185,622 | 6,570,029 |
| 0 | 1,970 | -1,970 |  | 0 | -162 | 162 |  | 0 | 1,118 | -1,118 |
| -68,287 | -91,649 | 23,363 |  | -103,145 | -95,752 | -7,393 |  | -14,272 | -308,313 | 294,041 |
| 5,769 | 40,097 | -34,328 |  | 6,219 | 60,904 | -54,685 |  | 23,509 | 121,573 | -98,064 |
| 1,649,178 | 0 | 1,649,178 |  | 1,671,678 | 0 | 1,671,678 |  | 6,375,170 | 0 | 6,375,170 |
| 0 | 47,749 | -47,749 |  | 0 | 18,670 | -18,670 |  | 0 | -245,268 | 245,268 |
| 0 | -477 | 477 |  | 0 | 640 | -640 |  | 0 | -332 | 332 |
| 0 | -2,994 | 2,994 |  | 0 | -153,189 | 153,189 |  | 0 | -997,340 | 997,340 |
| 0 | 28,594 | -28,594 |  | 0 | 179,110 | -179,110 |  | 0 | 636,472 | -636,472 |
| 0 | 22,627 | -22,627 |  | 0 | -7,892 | 7,892 |  | 0 | 115,933 | -115,933 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 33,272 | -1,462 | 34,734 |  | -7,401 | -1,613 | -5,788 |  | 99,424 | -8,337 | 107,761 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 33,272 | -1,462 | 34,734 |  | -7,401 | -1,613 | -5,788 |  | 99,424 | -8,337 | 107,761 |
| 28,197 | 667 | 27,530 |  | 69,688 | 256 | 69,432 |  | 115,117 | 2,335 | 112,782 |
| 0 | -769 | 769 |  | 0 | 0 | 0 |  | 0 | -168 | 168 |
| 31,212 | -101 | 31,313 |  | 70,305 | -144 | 70,449 |  | 118,749 | -373 | 119,122 |
| -3,016 | -52 | -2,964 |  | -617 | 21 | -638 |  | -3,632 | -17 | -3,616 |
| 0 | 1,588 | -1,588 |  | 0 | 379 | -379 |  | 0 | 2,893 | -2,893 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-19,581** | **n.a** | **-19,581** |  | **128,688** | **n.a** | **128,688** |  | **139,406** | **0** | **139,406** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 56,394 | n.a | 56,394 |  | -168 | n.a | -168 |  | 56,145 | n.a | 56,145 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -75,975 | n.a | -75,975 |  | 128,856 | n.a | 128,856 |  | 83,261 | n.a | 83,261 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **1,981,607** | **0** | **1,981,607** |  | **1,818,503** | **0** | **1,818,503** |  | **7,946,663** | **0** | **7,946,663** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities