# T A B L E S

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | | | | | |
| 1. **In Million** | | | | | | | | | | | |
|  |  |  |  |  | |  | |  | |  | |
| **ITEM** | **July-September, 2018** | | |  | | **October-December, 2018** | | | | | |
| Credit | Debit | Net |  | | Credit | | Debit | | Net | |
| **1. Current account** | **1,735,119** | **2,245,678** | **-510,559** | |  | | **1,855,817** | | **2,423,190** | | **-567,372** | |
| **A. Goods and services** | **913,662** | **2,083,119** | **-1,169,457** | |  | | **1,008,862** | | **2,194,455** | | **-1,185,593** | |
| **a. Goods** | **731,154** | **1,725,324** | **-994,169** | |  | | **800,853** | | **1,824,506** | | **-1,023,653** | |
| 1. General merchandise | 730,285 | 1,725,324 | -995,039 | |  | | 800,320 | | 1,824,506 | | -1,024,185 | |
| 2. Net exports of goods under merchanting (only export) | 870 | n.a | 870 | |  | | 533 | | n.a | | 533 | |
| 3. Nonmonetary gold | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| **b. Services** | **182,508** | **357,795** | **-175,287** | |  | | **208,009** | | **369,949** | | **-161,940** | |
| 1. Manufacturing services on physical inputs owned |  |  |  | |  | |  | |  | |  | |
| by others | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2. Maintenance and repair services n.i.e. | 124 | 6,336 | -6,212 | |  | | 134 | | 9,417 | | -9,283 | |
| 3. Transport | 26,557 | 107,586 | -81,029 | |  | | 27,516 | | 119,636 | | -92,121 | |
| 4. Travel | 12,407 | 65,670 | -53,263 | |  | | 13,951 | | 40,264 | | -26,313 | |
| 5. Construction | 20,100 | 58,483 | -38,383 | |  | | 16,841 | | 33,994 | | -17,153 | |
| 6. Insurance and pension services | 1,490 | 8,680 | -7,190 | |  | | 1,346 | | 8,866 | | -7,521 | |
| 7. Financial services | 3,225 | 10,298 | -7,073 | |  | | 5,102 | | 16,908 | | -11,806 | |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 4,837 | -4,837 | |  | | 134 | | 6,727 | | -6,594 | |
| 9. Telecommunications, computer, and information |  |  |  | |  | |  | |  | |  | |
| services | 34,490 | 13,901 | 20,589 | |  | | 41,035 | | 13,400 | | 27,635 | |
| 10. Other business services | 40,451 | 67,981 | -27,529 | |  | | 61,005 | | 100,236 | | -39,232 | |
| 11. Personal, cultural, and recreational services | 372 | 0 | 372 | |  | | 402 | | 261 | | 142 | |
| 12. Government goods and services n.i.e. | 43,292 | 14,024 | 29,267 | |  | | 40,544 | | 20,240 | | 20,305 | |
| **B. Primary income** | **20,841** | **153,373** | **-132,531** | |  | | **20,894** | | **221,038** | | **-200,143** | |
| 1. Compensation of employees | 5,210 | 744 | 4,466 | |  | | 4,706 | | 1,062 | | 3,644 | |
| 2. Investment income | 15,631 | 152,628 | -136,997 | |  | | 16,188 | | 219,975 | | -203,787 | |
| 2.1 Direct investment | -125 | 76,177 | -76,301 | |  | | -2,952 | | 90,139 | | -93,091 | |
| 2.1.1. Investment income on equity and investment |  |  |  | |  | |  | |  | |  | |
| fund shares | -125 | 75,680 | -75,805 | |  | | -2,952 | | 89,867 | | -92,819 | |
| 2.1.2. Interest | 0 | 496 | -496 | |  | | 0 | | 272 | | -272 | |
| 2.2. Portfolio investment | 9,551 | 15,759 | -6,208 | |  | | 12,153 | | 52,767 | | -40,613 | |
| 2.2.1. Investment income on equity and investment |  |  |  | |  | |  | |  | |  | |
| fund shares | 495 | 3,723 | -3,228 | |  | | 0 | | 13,453 | | -13,453 | |
| 2.2.2. Interest | 9,055 | 12,035 | -2,980 | |  | | 12,153 | | 39,313 | | -27,160 | |
| 2.3. Other investment | 869 | 60,693 | -59,824 | |  | | 2,958 | | 77,070 | | -74,112 | |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.3.2. Interest | 869 | 60,693 | -59,824 | |  | | 2,958 | | 77,070 | | -74,112 | |
| 2.3.3. Investment income attributable to policyholders |  |  |  | |  | |  | |  | |  | |
| insurance, pension fund | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.3.4. Reserve assets | 5,337 | n.a | 5,337 | |  | | 4,029 | | n.a | | 4,029 | |
| 2.3.5. Other primary income | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| **C. Secondary income** | **800,616** | **9,187** | **791,429** | |  | | **826,061** | | **7,697** | | **818,364** | |
| 1. General government | 35,257 | 248 | 35,008 | |  | | 21,881 | | 815 | | 21,067 | |
| 2. Financial corporations, nonfinancial corporations, |  |  |  | |  | |  | |  | |  | |
| households, and NPISHs | 765,359 | 8,938 | 756,421 | |  | | 804,180 | | 6,882 | | 797,297 | |
| **2. Capital account** | **12,146** | **0** | **12,146** | |  | | **4,750** | | **0** | | **4,750** | |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  | |  | |  | |  | |  | |
| of nonproduced nonfinancial assets | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2. Capital transfers | 12,146 | 0 | 12,146 | |  | | 4,750 | | 0 | | 4,750 | |
| 2.1. General government | 11,774 | 0 | 11,774 | |  | | 4,478 | | 0 | | 4,478 | |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.1.2. Other Capital transfers | 11,774 | 0 | 11,774 | |  | | 4,478 | | 0 | | 4,478 | |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  | |  | |  | |  | |  | |
| households, and NPISHs | 372 | 0 | 372 | |  | | 272 | | 0 | | 272 | |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 | |  | | 0 | | 0 | | 0 | |
| 2.2.2. Other Capital transfers | 372 | 0 | 372 | |  | | 272 | | 0 | | 272 | |
| **Net lending (+)/ net borrowing (–)** |  |  |  | |  | |  | |  | |  | |
| **(balance from current and capital accounts)** | **1,747,265** | **2,245,678** | **-498,413** | |  | | **1,860,567** | | **2,423,190** | | **-562,623** | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **Pak Rupees** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **1,893,123** | **2,165,445** | **-272,322** |  | **2,108,984** | **2,572,015** | **-463,031** |  | **7,593,044** | **9,406,329** | **-1,813,285** |
| **1,073,218** | **1,975,142** | **-901,924** |  | **1,117,954** | **2,272,559** | **-1,154,605** |  | **4,113,696** | **8,525,275** | **-4,411,579** |
| **858,620** | **1,639,370** | **-780,750** |  | **911,923** | **1,849,326** | **-937,403** |  | **3,302,550** | **7,038,525** | **-3,735,975** |
| 858,342 | 1,639,370 | -781,028 |  | 911,491 | 1,849,326 | -937,836 |  | 3,300,437 | 7,038,525 | -3,738,088 |
| 278 | n.a | 278 |  | 433 | n.a | 433 |  | 2,113 | n.a | 2,113 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **214,598** | **335,772** | **-121,174** |  | **206,031** | **423,233** | **-217,202** |  | **811,146** | **1,486,750** | **-675,604** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 139 | 3,607 | -3,469 |  | 452 | 588 | -136 |  | 848 | 19,948 | -19,100 |
| 33,866 | 128,537 | -94,671 |  | 29,790 | 140,658 | -110,867 |  | 117,729 | 496,417 | -378,688 |
| 16,101 | 45,963 | -29,862 |  | 15,154 | 80,722 | -65,568 |  | 57,613 | 232,619 | -175,007 |
| 12,904 | 41,066 | -28,161 |  | 12,515 | 27,152 | -14,636 |  | 62,361 | 160,694 | -98,333 |
| 1,666 | 6,528 | -4,862 |  | 1,637 | 7,718 | -6,081 |  | 6,139 | 31,792 | -25,653 |
| 6,800 | 12,907 | -6,107 |  | 3,697 | 17,090 | -13,393 |  | 18,824 | 57,204 | -38,380 |
| 0 | 4,583 | -4,583 |  | 0 | 7,102 | -7,102 |  | 134 | 23,249 | -23,115 |
|  |  |  |  |  |  |  |  |  |  |  |
| 40,954 | 17,349 | 23,605 |  | 46,060 | 15,318 | 30,742 |  | 162,540 | 59,969 | 102,571 |
| 57,602 | 62,463 | -4,862 |  | 54,632 | 109,571 | -54,939 |  | 213,690 | 340,251 | -126,561 |
| 416 | 0 | 416 |  | 296 | 0 | 296 |  | 1,487 | 261 | 1,227 |
| 44,150 | 12,768 | 31,382 |  | 41,797 | 17,314 | 24,483 |  | 169,783 | 64,346 | 105,436 |
| **19,701** | **182,947** | **-163,247** |  | **16,913** | **292,358** | **-275,446** |  | **78,349** | **849,716** | **-771,367** |
| 4,719 | 833 | 3,885 |  | 4,698 | 884 | 3,814 |  | 19,333 | 3,524 | 15,809 |
| 14,982 | 182,114 | -167,132 |  | 12,214 | 291,474 | -279,260 |  | 59,016 | 846,192 | -787,176 |
| 1,804 | 83,819 | -82,015 |  | -8,578 | 140,565 | -149,143 |  | -9,851 | 390,698 | -400,550 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,804 | 83,958 | -82,154 |  | -8,578 | 140,428 | -149,007 |  | -9,851 | 389,933 | -399,785 |
| 0 | -139 | 139 |  | 0 | 136 | -136 |  | 0 | 765 | -765 |
| 7,905 | 12,779 | -4,874 |  | 13,445 | 55,066 | -41,621 |  | 43,054 | 136,371 | -93,317 |
|  |  |  |  |  |  |  |  |  |  |  |
| 277 | 4,027 | -3,749 |  | 141 | 12,822 | -12,681 |  | 914 | 34,025 | -33,112 |
| 7,628 | 8,753 | -1,125 |  | 13,304 | 42,244 | -28,941 |  | 42,140 | 102,346 | -60,205 |
| 553 | 85,516 | -84,963 |  | 2,061 | 95,843 | -93,782 |  | 6,441 | 319,122 | -312,681 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 553 | 85,516 | -84,963 |  | 2,061 | 95,843 | -93,782 |  | 6,441 | 319,122 | -312,681 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,720 | n.a | 4,720 |  | 5,287 | n.a | 5,287 |  | 19,372 | n.a | 19,372 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **800,204** | **7,356** | **792,848** |  | **974,117** | **7,098** | **967,020** |  | **3,400,998** | **31,337** | **3,369,661** |
| 17,769 | 556 | 17,213 |  | 27,670 | 884 | 26,786 |  | 102,577 | 2,503 | 100,074 |
|  |  |  |  |  |  |  |  |  |  |  |
| 782,435 | 6,800 | 775,635 |  | 946,447 | 6,214 | 940,234 |  | 3,298,421 | 28,834 | 3,269,587 |
| **3,610** | **0** | **3,610** |  | **10,655** | **0** | **10,655** |  | **31,160** | **0** | **31,160** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,610 | 0 | 3,610 |  | 10,655 | 0 | 10,655 |  | 31,160 | 0 | 31,160 |
| 2,917 | 0 | 2,917 |  | 10,655 | 0 | 10,655 |  | 29,823 | 0 | 29,823 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,917 | 0 | 2,917 |  | 10,655 | 0 | 10,655 |  | 29,823 | 0 | 29,823 |
|  |  |  |  |  |  |  |  |  |  |  |
| 694 | 0 | 694 |  | 0 | 0 | 0 |  | 1,338 | 0 | 1,338 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 694 | 0 | 694 |  | 0 | 0 | 0 |  | 1,338 | 0 | 1,338 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,896,733** | **2,165,445** | **-268,712** |  | **2,119,639** | **2,572,015** | **-452,376** |  | **7,624,204** | **9,406,329** | **-1,782,125** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-143,464** | **300,186** | **-443,651** |  | **-204,480** | **391,039** | **-595,520** |
| **1. Direct investment** | **-620** | **48,012** | **-48,632** |  | **-2,553** | **17,766** | **-20,319** |
| 1.1. Equity and investment fund shares | -620 | 41,807 | -42,427 |  | -2,553 | 18,582 | -21,135 |
| 1.2. Debt instruments | 0 | 6,205 | -6,205 |  | 0 | -816 | 816 |
| **2. Portfolio investment** | **-5,584** | **-22,941** | **17,357** |  | **-8,780** | **-31,420** | **22,640** |
| 1.1. Equity and investment fund shares | 124 | -22,941 | 23,065 |  | 0 | -31,420 | 31,420 |
| 1.2. Debt instruments | -5,709 | 0 | -5,709 |  | -8,780 | 0 | -8,780 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **5** | **0** | **5** |
| **4. Other investment** | **-25,293** | **275,115** | **-300,408** |  | **-27,361** | **404,693** | **-432,054** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -18,344 | 4,822 | -23,166 |  | -36,186 | 284,520 | -320,706 |
| Central bank | 0 | 124 | -124 |  | 0 | 271,705 | -271,705 |
| Deposit-taking corporations, except the central bank | -36,519 | 4,697 | -41,216 |  | -20,624 | 12,815 | -33,439 |
| General government | 247 | 0 | 247 |  | 134 | 0 | 134 |
| Other sectors | 17,928 | 0 | 17,928 |  | -15,696 | 0 | -15,696 |
| 4.3. Loans | 0 | 14,299 | -14,299 |  | 0 | 74,072 | -74,072 |
| Central bank | 0 | -10,423 | 10,423 |  | 0 | -5,816 | 5,816 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | -14,942 | 14,942 |  | 0 | -8,032 | 8,032 |
| Other sectors | 0 | 39,664 | -39,664 |  | 0 | 87,920 | -87,920 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -6,949 | 249 | -7,197 |  | 8,303 | 130 | 8,173 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -6,949 | 249 | -7,197 |  | 8,303 | 130 | 8,173 |
| 4.6. Other accounts receivable/ Payable | 0 | 255,746 | -255,746 |  | 522 | 45,971 | -45,449 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 6,293 | -6,293 |  | 0 | 42,759 | -42,759 |
| General government | 0 | 248,707 | -248,707 |  | 522 | 0 | 522 |
| Other sectors | 0 | 746 | -746 |  | 0 | 3,212 | -3,212 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-111,967** | **n.a** | **-111,967** |  | **-165,792** | **n.a** | **-165,792** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -4,581 | n.a | -4,581 |  | -4,806 | n.a | -4,806 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -107,387 | n.a | -107,387 |  | -160,985 | n.a | -160,985 |
| **ITEM** | **Credit** | **Debit** | **net** |  | **Credit** | **Debit** | **net** |
| **4. Errors and omissions** | **54,763** | **0** | **54,763** |  | **0** | **32,897** | **-32,897** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **Pak Rupees** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **496,135** | **777,107** | **-280,971** |  | **-438,157** | **37,539** | **-475,696** |  | **-289,967** | **1,505,872** | **-1,795,838** |
| **1,665** | **56,083** | **-54,418** |  | **-9,139** | **67,099** | **-76,237** |  | **-10,646** | **188,960** | **-199,607** |
| 1,665 | 48,724 | -47,059 |  | -9,284 | 48,902 | -58,186 |  | -10,792 | 158,016 | -168,808 |
| 0 | 7,359 | -7,359 |  | 146 | 18,197 | -18,051 |  | 146 | 30,944 | -30,799 |
| **-1,808** | **1,247** | **-3,055** |  | **-2,939** | **-142,574** | **139,635** |  | **-19,111** | **-195,687** | **176,576** |
| 0 | 1,386 | -1,386 |  | 0 | -1,098 | 1,098 |  | 124 | -54,073 | 54,197 |
| -1,808 | -139 | -1,669 |  | -2,939 | -141,475 | 138,536 |  | -19,235 | -141,614 | 122,379 |
|  |  |  |  |  |  |  |  |  |  |  |
| **417** | **0** | **417** |  | **-466** | **0** | **-466** |  | **-43** | **0** | **-43** |
| **46,033** | **719,776** | **-673,743** |  | **3,128** | **113,014** | **-109,886** |  | **-3,493** | **1,512,598** | **-1,516,091** |
| 0 | 0 | 0 |  | 1,270 | 0 | 1,270 |  | 1,270 | 0 | 1,270 |
| 38,669 | 432,522 | -393,853 |  | 13,680 | 93,036 | -79,356 |  | -2,182 | 814,900 | -817,082 |
| 0 | 415,863 | -415,863 |  | 0 | 77,766 | -77,766 |  | 0 | 765,458 | -765,458 |
| 62,104 | 15,270 | 46,834 |  | -12,631 | 13,610 | -26,241 |  | -7,669 | 46,393 | -54,062 |
| 0 | 1,388 | -1,388 |  | -165 | 1,660 | -1,825 |  | 216 | 3,048 | -2,833 |
| -23,436 | 0 | -23,436 |  | 26,476 | 0 | 26,476 |  | 5,272 | 0 | 5,272 |
| 0 | 289,238 | -289,238 |  | 0 | 52,692 | -52,692 |  | 0 | 430,300 | -430,300 |
| 0 | -17,376 | 17,376 |  | 0 | -19,406 | 19,406 |  | 0 | -53,021 | 53,021 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 307,017 | -307,017 |  | 0 | 35,225 | -35,225 |  | 0 | 319,267 | -319,267 |
| 0 | -403 | 403 |  | 0 | 36,873 | -36,873 |  | 0 | 164,053 | -164,053 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,649 | 555 | 2,094 |  | -11,681 | 141 | -11,822 |  | -7,677 | 1,075 | -8,752 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,649 | 555 | 2,094 |  | -11,681 | 141 | -11,822 |  | -7,677 | 1,075 | -8,752 |
| 4,715 | -2,538 | 7,254 |  | -141 | -32,855 | 32,714 |  | 5,096 | 266,324 | -261,228 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -6,012 | 6,012 |  | 0 | -28,657 | 28,657 |  | 0 | 14,383 | -14,383 |
| 4,715 | 0 | 4,715 |  | -141 | 0 | -141 |  | 5,096 | 248,707 | -243,611 |
| 0 | 3,473 | -3,473 |  | 0 | -4,198 | 4,198 |  | 0 | 3,233 | -3,233 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **449,827** | **n.a** | **449,827** |  | **-428,742** | **n.a** | **-428,742** |  | **-256,674** | **n.a** | **-256,674** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -5,126 | n.a | -5,126 |  | -5,099 | n.a | -5,099 |  | -19,612 | n.a | -19,612 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 454,953 | n.a | 454,953 |  | -423,643 | n.a | -423,643 |  | -237,062 | n.a | -237,062 |
| **Credit** | **Debit** | **net** |  | **Credit** | **Debit** | **net** |  | **Credit** | **Debit** | **net** |
| **0** | **12,259** | **-12,259** |  | **0** | **23,320** | **-23,320** |  | **0** | **13,714** | **-13,714** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **13,985** | **18,097** | **-4,112** |  | **13,843** | **18,054** | **-4,211** |
| **A. Goods and services** | **7,364** | **16,787** | **-9,423** |  | **7,521** | **16,350** | **-8,829** |
| **a. Goods** | **5,893** | **13,904** | **-8,011** |  | **5,972** | **13,598** | **-7,626** |
| 1. General merchandise | 5,886 | 13,904 | -8,018 |  | 5,968 | 13,598 | -7,630 |
| 2. Net exports of goods under merchanting (only export) | 7 | n.a. | 7 |  | 4 | n.a. | 4 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,471** | **2,883** | **-1,412** |  | **1,549** | **2,752** | **-1,203** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 51 | -50 |  | 1 | 71 | -70 |
| 3. Transport | 214 | 867 | -653 |  | 205 | 892 | -687 |
| 4. Travel | 100 | 529 | -429 |  | 104 | 300 | -196 |
| 5. Construction | 162 | 471 | -309 |  | 125 | 253 | -128 |
| 6. Insurance and pension services | 12 | 70 | -58 |  | 10 | 66 | -56 |
| 7. Financial services | 26 | 83 | -57 |  | 38 | 126 | -88 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 39 | -39 |  | 1 | 50 | -49 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 278 | 112 | 166 |  | 306 | 100 | 206 |
| 10. Other business services | 326 | 548 | -222 |  | 454 | 743 | -289 |
| 11. Personal, cultural, and recreational services | 3 | 0 | 3 |  | 3 | 2 | 1 |
| 12. Government goods and services n.i.e. | 349 | 113 | 236 |  | 302 | 149 | 153 |
| **B. Primary income** | **168** | **1,236** | **-1,068** |  | **156** | **1,647** | **-1,491** |
| 1. Compensation of employees | 42 | 6 | 36 |  | 35 | 8 | 27 |
| 2. Investment income | 126 | 1,230 | -1,104 |  | 121 | 1,639 | -1,518 |
| 2.1 Direct investment | -1 | 614 | -615 |  | -22 | 670 | -692 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | -1 | 610 | -611 |  | -22 | 668 | -690 |
| 2.1.2. Interest | 0 | 4 | -4 |  | 0 | 2 | -2 |
| 2.2. Portfolio investment | 77 | 127 | -50 |  | 92 | 396 | -304 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 4 | 30 | -26 |  | 0 | 101 | -101 |
| 2.2.2. Interest | 73 | 97 | -24 |  | 92 | 295 | -203 |
| 2.3. Other investment | 7 | 489 | -482 |  | 21 | 573 | -552 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 7 | 489 | -482 |  | 21 | 573 | -552 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 43 | n.a. | 43 |  | 30 | n.a. | 30 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **6,453** | **74** | **6,379** |  | **6,166** | **57** | **6,109** |
| 1. General government | 284 | 2 | 282 |  | 163 | 6 | 157 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 6,169 | 72 | 6,097 |  | 6,003 | 51 | 5,952 |
| **2. Capital account** | **98** | **0** | **98** |  | **35** | **0** | **35** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 98 | 0 | 98 |  | 35 | 0 | 35 |
| 2.1. General government | 95 | 0 | 95 |  | 33 | 0 | 33 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 95 | 0 | 95 |  | 33 | 0 | 33 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 3 | 0 | 3 |  | 2 | 0 | 2 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 3 | 0 | 3 |  | 2 | 0 | 2 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **14,083** | **18,097** | **-4,014** |  | **13,878** | **18,054** | **-4,176** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **US Dollars** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **13,639** | **15,600** | **-1,961** |  | **14,324** | **17,474** | **-3,150** |  | **55,791** | **69,225** | **-13,434** |
| **7,732** | **14,229** | **-6,497** |  | **7,606** | **15,439** | **-7,833** |  | **30,223** | **62,805** | **-32,582** |
| **6,186** | **11,810** | **-5,624** |  | **6,206** | **12,557** | **-6,351** |  | **24,257** | **51,869** | **-27,612** |
| 6,184 | 11,810 | -5,626 |  | 6,203 | 12,557 | -6,354 |  | 24,241 | 51,869 | -27,628 |
| 2 | n.a. | 2 |  | 3 | n.a. | 3 |  | 16 | n.a. | 16 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,546** | **2,419** | **-873** |  | **1,400** | **2,882** | **-1,482** |  | **5,966** | **10,936** | **-4,970** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 26 | -25 |  | 3 | 4 | -1 |  | 6 | 152 | -146 |
| 244 | 926 | -682 |  | 202 | 954 | -752 |  | 865 | 3,639 | -2,774 |
| 116 | 331 | -215 |  | 103 | 549 | -446 |  | 423 | 1,709 | -1,286 |
| 93 | 296 | -203 |  | 84 | 185 | -101 |  | 464 | 1,205 | -741 |
| 12 | 47 | -35 |  | 11 | 53 | -42 |  | 45 | 236 | -191 |
| 49 | 93 | -44 |  | 25 | 116 | -91 |  | 138 | 418 | -280 |
| 0 | 33 | -33 |  | 0 | 49 | -49 |  | 1 | 171 | -170 |
|  |  |  |  |  |  |  |  |  |  |  |
| 295 | 125 | 170 |  | 313 | 104 | 209 |  | 1,192 | 441 | 751 |
| 415 | 450 | -35 |  | 373 | 750 | -377 |  | 1,568 | 2,491 | -923 |
| 3 | 0 | 3 |  | 2 | 0 | 2 |  | 11 | 2 | 9 |
| 318 | 92 | 226 |  | 284 | 118 | 166 |  | 1,253 | 472 | 781 |
| **142** | **1,318** | **-1,176** |  | **112** | **1,987** | **-1,875** |  | **578** | **6,188** | **-5,610** |
| 34 | 6 | 28 |  | 32 | 6 | 26 |  | 143 | 26 | 117 |
| 108 | 1,312 | -1,204 |  | 80 | 1,981 | -1,901 |  | 435 | 6,162 | -5,727 |
| 13 | 604 | -591 |  | -58 | 960 | -1,018 |  | -68 | 2,848 | -2,916 |
|  |  |  |  |  |  |  |  |  |  |  |
| 13 | 605 | -592 |  | -58 | 959 | -1,017 |  | -68 | 2,842 | -2,910 |
| 0 | -1 | 1 |  | 0 | 1 | -1 |  | 0 | 6 | -6 |
| 57 | 92 | -35 |  | 89 | 373 | -284 |  | 315 | 988 | -673 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 29 | -27 |  | 1 | 88 | -87 |  | 7 | 248 | -241 |
| 55 | 63 | -8 |  | 88 | 285 | -197 |  | 308 | 740 | -432 |
| 4 | 616 | -612 |  | 13 | 648 | -635 |  | 45 | 2,326 | -2,281 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 616 | -612 |  | 13 | 648 | -635 |  | 45 | 2,326 | -2,281 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 34 | n.a. | 34 |  | 36 | n.a. | 36 |  | 143 | n.a. | 143 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,765** | **53** | **5,712** |  | **6,606** | **48** | **6,558** |  | **24,990** | **232** | **24,758** |
| 128 | 4 | 124 |  | 186 | 6 | 180 |  | 761 | 18 | 743 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,637 | 49 | 5,588 |  | 6,420 | 42 | 6,378 |  | 24,229 | 214 | 24,015 |
| **26** | **0** | **26** |  | **70** | **0** | **70** |  | **229** | **0** | **229** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 26 | 0 | 26 |  | 70 | 0 | 70 |  | 229 | 0 | 229 |
| 21 | 0 | 21 |  | 70 | 0 | 70 |  | 219 | 0 | 219 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 21 | 0 | 21 |  | 70 | 0 | 70 |  | 219 | 0 | 219 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5 | 0 | 5 |  | 0 | 0 | 0 |  | 10 | 0 | 10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 0 | 5 |  | 0 | 0 | 0 |  | 10 | 0 | 10 |
|  |  |  |  |  |  |  |  |  |  |  |
| **13,665** | **15,600** | **-1,935** |  | **14,394** | **17,474** | **-3,080** |  | **56,020** | **69,225** | **-13,205** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-1,159** | **2,414** | **-3,573** |  | **-1,534** | **2,887** | **-4,421** |
| **1. Direct investment** | **-5** | **387** | **-392** |  | **-19** | **114** | **-133** |
| 1.1. Equity and investment fund shares | -5 | 337 | -342 |  | -19 | 121 | -140 |
| 1.2. Debt instruments | 0 | 50 | -50 |  | 0 | -7 | 7 |
| **2. Portfolio investment** | **-45** | **-185** | **140** |  | **-66** | **-234** | **168** |
| 1.1. Equity and investment fund shares | 1 | -185 | 186 |  | 0 | -234 | 234 |
| 1.2. Debt instruments | -46 | 0 | -46 |  | -66 | 0 | -66 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-205** | **2,212** | **-2,417** |  | **-203** | **3,007** | **-3,210** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -149 | 39 | -188 |  | -265 | 2,095 | -2,360 |
| Central bank | 0 | 1 | -1 |  | 0 | 1,998 | -1,998 |
| Deposit-taking corporations, except the central bank | -295 | 38 | -333 |  | -152 | 97 | -249 |
| General government | 2 | 0 | 2 |  | 1 | 0 | 1 |
| Other sectors | 144 | 0 | 144 |  | -114 | 0 | -114 |
| 4.3. Loans | 0 | 114 | -114 |  | 0 | 572 | -572 |
| Central bank | 0 | -84 | 84 |  | 0 | -42 | 42 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | -121 | 121 |  | 0 | -58 | 58 |
| Other sectors | 0 | 319 | -319 |  | 0 | 672 | -672 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -56 | 2 | -58 |  | 58 | 1 | 57 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -56 | 2 | -58 |  | 58 | 1 | 57 |
| 4.6. Other accounts receivable/ Payable | 0 | 2,057 | -2,057 |  | 4 | 339 | -335 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 51 | -51 |  | 0 | 315 | -315 |
| General government | 0 | 2,000 | -2,000 |  | 4 | 0 | 4 |
| Other sectors | 0 | 6 | -6 |  | 0 | 24 | -24 |
| 4.7. Special drawing rights | n.a. | 0 | 0 |  | n.a. | 0 | 0 |
| **5. Reserve assets** | **-904** | **n.a.** | **-904** |  | **-1,246** | **n.a.** | **-1,246** |
| 5.1. Monetary gold | 0 | n.a. | 0 |  | 0 | n.a. | 0 |
| 5.2. Special drawing rights | -37 | n.a. | -37 |  | -36 | n.a. | -36 |
| 5.3. Reserve position in the IMF | 0 | n.a. | 0 |  | 0 | n.a. | 0 |
| 5.4. Other reserve assets | -867 | n.a. | -867 |  | -1,210 | n.a. | -1,210 |
| **ITEM** | **Credit** | **Debit** | **net** |  | **Credit** | **Debit** | **net** |
| **4. Errors and omissions** | **441** | **0** | **441** |  | **0** | **245** | **-245** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **US Dollars** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3,569** | **5,592** | **-2,023** |  | **-3,041** | **205** | **-3,246** |  | **-2,165** | **11,098** | **-13,263** |
| **12** | **404** | **-392** |  | **-62** | **457** | **-519** |  | **-74** | **1,362** | **-1,436** |
| 12 | 351 | -339 |  | -63 | 333 | -396 |  | -75 | 1,142 | -1,217 |
| 0 | 53 | -53 |  | 1 | 124 | -123 |  | 1 | 220 | -219 |
| **-13** | **9** | **-22** |  | **-20** | **-1,008** | **988** |  | **-144** | **-1,418** | **1,274** |
| 0 | 10 | -10 |  | 0 | -6 | 6 |  | 1 | -415 | 416 |
| -13 | -1 | -12 |  | -20 | -1,002 | 982 |  | -145 | -1,003 | 858 |
|  |  |  |  |  |  |  |  |  |  |  |
| **3** | **0** | **3** |  | **-3** | **0** | **-3** |  | **0** | **0** | **0** |
| **332** | **5,179** | **-4,847** |  | **9** | **756** | **-747** |  | **-67** | **11,154** | **-11,221** |
| 0 | 0 | 0 |  | 9 | 0 | 9 |  | 9 | 0 | 9 |
| 279 | 3,115 | -2,836 |  | 77 | 608 | -531 |  | -58 | 5,857 | -5,915 |
| 0 | 2,995 | -2,995 |  | 0 | 501 | -501 |  | 0 | 5,495 | -5,495 |
| 448 | 110 | 338 |  | -93 | 96 | -189 |  | -92 | 341 | -433 |
| 0 | 10 | -10 |  | -1 | 11 | -12 |  | 2 | 21 | -19 |
| -169 | 0 | -169 |  | 171 | 0 | 171 |  | 32 | 0 | 32 |
| 0 | 2,078 | -2,078 |  | 0 | 374 | -374 |  | 0 | 3,138 | -3,138 |
| 0 | -125 | 125 |  | 0 | -125 | 125 |  | 0 | -376 | 376 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2,206 | -2,206 |  | 0 | 246 | -246 |  | 0 | 2,273 | -2,273 |
| 0 | -3 | 3 |  | 0 | 253 | -253 |  | 0 | 1,241 | -1,241 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 19 | 4 | 15 |  | -76 | 1 | -77 |  | -55 | 8 | -63 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 19 | 4 | 15 |  | -76 | 1 | -77 |  | -55 | 8 | -63 |
| 34 | -18 | 52 |  | -1 | -227 | 226 |  | 37 | 2,151 | -2,114 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -43 | 43 |  | 0 | -197 | 197 |  | 0 | 126 | -126 |
| 34 | 0 | 34 |  | -1 | 0 | -1 |  | 37 | 2,000 | -1,963 |
| 0 | 25 | -25 |  | 0 | -30 | 30 |  | 0 | 25 | -25 |
| n.a. | 0 | 0 |  | n.a. | 0 | 0 |  | n.a. | 0 | 0 |
| **3,235** | **n.a.** | **3,235** |  | **-2,965** | **n.a.** | **-2,965** |  | **-1,880** | **n.a.** | **-1,880** |
| 0 | n.a. | 0 |  | 0 | n.a. | 0 |  | 0 | n.a. | 0 |
| -37 | n.a. | -37 |  | -35 | n.a. | -35 |  | -145 | n.a. | -145 |
| 0 | n.a. | 0 |  | 0 | n.a. | 0 |  | 0 | n.a. | 0 |
| 3,272 | n.a. | 3,272 |  | -2,930 | n.a. | -2,930 |  | -1,735 | n.a. | -1,735 |
| **Credit** | **Debit** | **net** |  | **Credit** | **Debit** | **net** |  | **Credit** | **Debit** | **net** |
| **0** | **88** | **-88** |  | **0** | **166** | **-166** |  | **0** | **58** | **-58** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **659,307** | **751,638** | **-92,331** |  | **686,736** | **814,652** | **-127,916** |
| **A. Goods and services** | **201,667** | **735,894** | **-534,227** |  | **197,840** | **792,797** | **-594,957** |
| **a. Goods** | **168,852** | **652,437** | **-483,585** |  | **162,707** | **706,669** | **-543,962** |
| 1. General merchandise | 168,808 | 652,437 | -483,629 |  | 162,669 | 706,669 | -544,000 |
| 2. Net exports of goods under merchanting (only export) | 44 | n.a | 44 |  | 38 | n.a | 38 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **32,816** | **83,457** | **-50,642** |  | **35,133** | **86,128** | **-50,995** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 89 | 2,041 | -1,952 |  | 119 | 3,173 | -3,054 |
| 3. Transport | 13,813 | 51,968 | -38,155 |  | 13,010 | 57,750 | -44,740 |
| 4. Travel | 301 | 13,070 | -12,769 |  | 333 | 1,895 | -1,562 |
| 5. Construction | 1,192 | 0 | 1,192 |  | 1,629 | 0 | 1,629 |
| 6. Insurance and pension services | 138 | 2,070 | -1,932 |  | 351 | 2,792 | -2,441 |
| 7. Financial services | 117 | 164 | -47 |  | 192 | 2,757 | -2,565 |
| 8. Charges for the use of intellectual property n.i.e. | 35 | 24 | 11 |  | 15 | 2,305 | -2,290 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 4,247 | 4,164 | 83 |  | 5,722 | 3,524 | 2,198 |
| 10. Other business services | 6,647 | 7,925 | -1,279 |  | 7,379 | 9,991 | -2,612 |
| 11. Personal, cultural, and recreational services | 53 | 4 | 49 |  | 181 | 1 | 180 |
| 12. Government goods and services n.i.e. | 6,184 | 2,027 | 4,157 |  | 6,202 | 1,940 | 4,262 |
| **B. Primary income** | **2,195** | **14,962** | **-12,767** |  | **1,973** | **20,471** | **-18,498** |
| 1. Compensation of employees | 886 | 92 | 794 |  | 1,024 | 154 | 870 |
| 2. Investment income | 1,309 | 14,870 | -13,561 |  | 949 | 20,317 | -19,368 |
| 2.1 Direct investment | 18 | 6,805 | -6,787 |  | 223 | 14,032 | -13,809 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 18 | 6,773 | -6,755 |  | 223 | 14,010 | -13,787 |
| 2.1.2. Interest | 0 | 32 | -32 |  | 0 | 22 | -22 |
| 2.2. Portfolio investment | 289 | 1,199 | -910 |  | 629 | 1,124 | -495 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 240 | 41 | 199 |  | 3 | 1,092 | -1,089 |
| 2.2.2. Interest | 49 | 1,158 | -1,109 |  | 626 | 32 | 594 |
| 2.3. Other investment | 47 | 6,866 | -6,819 |  | 81 | 5,161 | -5,080 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 47 | 6,866 | -6,819 |  | 81 | 5,161 | -5,080 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 955 | n.a | 955 |  | 16 | n.a | 16 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **455,445** | **782** | **454,663** |  | **486,923** | **1,384** | **485,539** |
| 1. General government | 6,330 | 4 | 6,326 |  | 9,663 | 71 | 9,592 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 449,115 | 778 | 448,337 |  | 477,260 | 1,313 | 475,947 |
| **2. Capital account** | **19** | **20** | **-1** |  | **10** | **52** | **-42** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 19 | 20 | -1 |  | 10 | 52 | -42 |
| 2.1. General government | 18 | 20 | -2 |  | 5 | 52 | -47 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 18 | 20 | -2 |  | 5 | 52 | -47 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 5 | 0 | 5 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 5 | 0 | 5 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **659,326** | **751,658** | **-92,332** |  | **686,746** | **814,704** | **-127,958** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **733,075** | **736,761** | **-3,686** |  | **819,732** | **817,541** | **2,191** |  | **2,898,849** | **3,120,591** | **-221,742** |
| **248,441** | **717,679** | **-469,238** |  | **264,541** | **797,352** | **-532,811** |  | **912,488** | **3,043,721** | **-2,131,233** |
| **201,224** | **623,220** | **-421,996** |  | **223,080** | **687,110** | **-464,030** |  | **755,862** | **2,669,436** | **-1,913,574** |
| 201,367 | 623,220 | -421,853 |  | 223,211 | 687,110 | -463,899 |  | 756,055 | 2,669,436 | -1,913,381 |
| -143 | n.a | -143 |  | -131 | n.a | -131 |  | -193 | n.a | -193 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **47,217** | **94,459** | **-47,242** |  | **41,461** | **110,242** | **-68,781** |  | **156,626** | **374,285** | **-217,659** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 56 | 1,114 | -1,058 |  | 55 | 58 | -3 |  | 319 | 6,386 | -6,067 |
| 18,402 | 71,460 | -53,057 |  | 13,368 | 76,158 | -62,790 |  | 58,594 | 257,336 | -198,742 |
| 812 | 2,147 | -1,335 |  | 261 | 12,562 | -12,301 |  | 1,707 | 29,674 | -27,967 |
| 1,327 | 0 | 1,327 |  | 1,673 | 0 | 1,673 |  | 5,821 | 0 | 5,821 |
| 777 | 2,644 | -1,867 |  | 534 | 3,101 | -2,567 |  | 1,800 | 10,607 | -8,807 |
| 1,437 | 1,083 | 354 |  | 1,461 | 691 | 770 |  | 3,207 | 4,695 | -1,488 |
| 2 | 322 | -320 |  | 13 | 245 | -232 |  | 65 | 2,896 | -2,831 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,330 | 3,347 | 1,982 |  | 6,197 | 3,994 | 2,203 |  | 21,495 | 15,029 | 6,466 |
| 9,703 | 9,142 | 561 |  | 9,596 | 11,436 | -1,840 |  | 33,324 | 38,493 | -5,169 |
| 68 | 2 | 66 |  | 75 | 2 | 73 |  | 377 | 9 | 368 |
| 9,303 | 3,198 | 6,105 |  | 8,228 | 1,995 | 6,233 |  | 29,917 | 9,160 | 20,757 |
| **1,355** | **17,712** | **-16,357** |  | **1,646** | **18,276** | **-16,630** |  | **7,169** | **71,421** | **-64,252** |
| 1,071 | 97 | 974 |  | 1,328 | 177 | 1,151 |  | 4,309 | 520 | 3,789 |
| 284 | 17,615 | -17,331 |  | 318 | 18,099 | -17,781 |  | 2,860 | 70,901 | -68,041 |
| 57 | 10,474 | -10,417 |  | 195 | 10,246 | -10,051 |  | 493 | 41,557 | -41,064 |
|  |  |  |  |  |  |  |  |  |  |  |
| 57 | 10,439 | -10,382 |  | 195 | 10,241 | -10,046 |  | 493 | 41,463 | -40,970 |
| 0 | 35 | -35 |  | 0 | 5 | -5 |  | 0 | 94 | -94 |
| 249 | 216 | 33 |  | 232 | 1,301 | -1,069 |  | 1,399 | 3,840 | -2,441 |
|  |  |  |  |  |  |  |  |  |  |  |
| 171 | 44 | 127 |  | 120 | 1,300 | -1,180 |  | 534 | 2,477 | -1,943 |
| 78 | 172 | -94 |  | 112 | 1 | 111 |  | 865 | 1,363 | -498 |
| -23 | 6,925 | -6,948 |  | -119 | 6,552 | -6,671 |  | -14 | 25,504 | -25,518 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -23 | 6,925 | -6,948 |  | -119 | 6,552 | -6,671 |  | -14 | 25,504 | -25,518 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | n.a | 1 |  | 10 | n.a | 10 |  | 982 | n.a | 982 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **483,279** | **1,370** | **481,909** |  | **553,545** | **1,913** | **551,632** |  | **1,979,192** | **5,449** | **1,973,743** |
| 8,764 | 389 | 8,375 |  | 16,861 | 83 | 16,778 |  | 41,618 | 547 | 41,071 |
|  |  |  |  |  |  |  |  |  |  |  |
| 474,515 | 981 | 473,534 |  | 536,684 | 1,830 | 534,854 |  | 1,937,574 | 4,902 | 1,932,672 |
| **91** | **0** | **91** |  | **63** | **1** | **62** |  | **183** | **73** | **110** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 91 | 0 | 91 |  | 63 | 1 | 62 |  | 183 | 73 | 110 |
| 76 | 0 | 76 |  | 53 | 1 | 52 |  | 152 | 73 | 79 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 76 | 0 | 76 |  | 53 | 1 | 52 |  | 152 | 73 | 79 |
|  |  |  |  |  |  |  |  |  |  |  |
| 15 | 0 | 15 |  | 10 | 0 | 10 |  | 31 | 0 | 31 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 15 | 0 | 15 |  | 10 | 0 | 10 |  | 31 | 0 | 31 |
|  |  |  |  |  |  |  |  |  |  |  |
| **733,166** | **736,761** | **-3,595** |  | **819,795** | **817,542** | **2,253** |  | **2,899,032** | **3,120,664** | **-221,632** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **7,900** | **11,265** | **-3,365** |  | **-3,579** | **238,173** | **-241,752** |
| **1. Direct investment** | **41** | **4,837** | **-4,796** |  | **276** | **11,136** | **-10,860** |
| 1.1. Equity and investment fund shares | 41 | 4,597 | -4,556 |  | 276 | 11,013 | -10,737 |
| 1.2. Debt instruments | 0 | 240 | -240 |  | 0 | 123 | -123 |
| **2. Portfolio investment** | **-10,859** | **-3,413** | **-7,446** |  | **-3,504** | **-667** | **-2,837** |
| 1.1. Equity and investment fund shares | -10,859 | -3,413 | -7,446 |  | -3,504 | -667 | -2,837 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-3,023** | **9,841** | **-12,864** |  | **-9,678** | **227,704** | **-237,382** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -3,141 | 9,919 | -13,060 |  | -10,212 | 12,873 | -23,085 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 9,919 | -9,919 |  | 0 | 12,873 | -12,873 |
| General government | 314 | 0 | 314 |  | 260 | 0 | 260 |
| Other sectors | -3,455 | 0 | -3,455 |  | -10,472 | 0 | -10,472 |
| 4.3. Loans | 0 | -1,070 | 1,070 |  | 0 | 28,741 | -28,741 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 56,780 | -56,780 |  | 0 | 40,158 | -40,158 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -57,850 | 57,850 |  | 0 | -11,417 | 11,417 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 118 | 156 | -38 |  | 0 | 102 | -102 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 118 | 156 | -38 |  | 0 | 102 | -102 |
| 4.6. Other accounts receivable/ Payable | 0 | 836 | -836 |  | 534 | 185,988 | -185,454 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 475 | -475 |  | 0 | 48,401 | -48,401 |
| General government | 0 | -1 | 1 |  | 534 | 133,499 | -132,965 |
| Other sectors | 0 | 362 | -362 |  | 0 | 4,088 | -4,088 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **21,741** | **n.a** | **21,741** |  | **9,327** | **n.a** | **9,327** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 21,741 | n.a | 21,741 |  | 9,327 | n.a | 9,327 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **88,967** | **0** | **88,967** |  | **0** | **113,794** | **-113,794** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **24,377** | **393,077** | **-368,700** |  | **22,868** | **139,101** | **-116,233** |  | **51,566** | **781,616** | **-730,050** |
| **127** | **10,897** | **-10,770** |  | **-15** | **11,271** | **-11,286** |  | **429** | **38,141** | **-37,712** |
| 127 | 7,215 | -7,088 |  | -15 | 7,361 | -7,376 |  | 429 | 30,186 | -29,757 |
| 0 | 3,682 | -3,682 |  | 0 | 3,910 | -3,910 |  | 0 | 7,955 | -7,955 |
| **-1,826** | **135** | **-1,961** |  | **-3,446** | **-268** | **-3,178** |  | **-19,635** | **-4,213** | **-15,422** |
| -1,826 | 135 | -1,961 |  | -3,446 | -268 | -3,178 |  | -19,635 | -4,213 | -15,422 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **8,103** | **382,045** | **-373,942** |  | **11,485** | **128,098** | **-116,613** |  | **6,887** | **747,688** | **-740,801** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8,103 | 287,795 | -279,692 |  | 11,485 | 88,462 | -76,977 |  | 6,235 | 399,049 | -392,814 |
| 0 | 277,390 | -277,390 |  | 0 | 77,625 | -77,625 |  | 0 | 355,015 | -355,015 |
| 0 | 10,405 | -10,405 |  | 0 | 10,837 | -10,837 |  | 0 | 44,034 | -44,034 |
| -58 | 0 | -58 |  | -234 | 0 | -234 |  | 282 | 0 | 282 |
| 8,161 | 0 | 8,161 |  | 11,719 | 0 | 11,719 |  | 5,953 | 0 | 5,953 |
| 0 | 17,637 | -17,637 |  | 0 | 96,209 | -96,209 |  | 0 | 141,517 | -141,517 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 52,631 | -52,631 |  | 0 | 185,678 | -185,678 |  | 0 | 335,247 | -335,247 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -34,994 | 34,994 |  | 0 | -89,469 | 89,469 |  | 0 | -193,730 | 193,730 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 463 | -463 |  | 0 | 107 | -107 |  | 118 | 828 | -710 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 463 | -463 |  | 0 | 107 | -107 |  | 118 | 828 | -710 |
| 0 | 76,150 | -76,150 |  | 0 | -56,680 | 56,680 |  | 534 | 206,294 | -205,760 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 73,773 | -73,773 |  | 0 | -54,618 | 54,618 |  | 0 | 68,031 | -68,031 |
| 0 | -1 | 1 |  | 0 | 5 | -5 |  | 534 | 133,502 | -132,968 |
| 0 | 2,378 | -2,378 |  | 0 | -2,067 | 2,067 |  | 0 | 4,761 | -4,761 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **17,973** | **n.a** | **17,973** |  | **14,844** | **n.a** | **14,844** |  | **63,885** | **0** | **63,885** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 17,973 | n.a | 17,973 |  | 14,844 | n.a | 14,844 |  | 63,885 | n.a | 63,885 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **365,105** | **-365,105** |  | **0** | **118,486** | **-118,486** |  | **0** | **508,418** | **-508,418** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **809,939** | **783,661** | **26,278** |  | **547,240** | **712,524** | **-165,284** |
| **A. Goods and services** | **264,416** | **760,640** | **-496,224** |  | **112,559** | **691,556** | **-578,997** |
| **a. Goods** | **223,230** | **674,912** | **-451,682** |  | **81,019** | **607,430** | **-526,411** |
| 1. General merchandise | 223,193 | 674,912 | -451,719 |  | 80,995 | 607,430 | -526,435 |
| 2. Net exports of goods under merchanting (only export) | 37 | n.a | 37 |  | 24 | n.a | 24 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **41,187** | **85,728** | **-44,542** |  | **31,540** | **84,126** | **-52,586** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 55 | 2,041 | -1,986 |  | 117 | 3,173 | -3,056 |
| 3. Transport | 14,768 | 53,134 | -38,366 |  | 12,942 | 54,960 | -42,018 |
| 4. Travel | 235 | 13,084 | -12,849 |  | 316 | 1,750 | -1,434 |
| 5. Construction | 1,673 | 0 | 1,673 |  | 1,616 | 0 | 1,616 |
| 6. Insurance and pension services | 534 | 2,950 | -2,416 |  | 284 | 2,664 | -2,380 |
| 7. Financial services | 1,461 | 691 | 770 |  | 177 | 2,545 | -2,368 |
| 8. Charges for the use of intellectual property n.i.e. | 13 | 245 | -232 |  | 9 | 2,227 | -2,218 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 6,594 | 3,664 | 2,930 |  | 3,955 | 3,248 | 707 |
| 10. Other business services | 9,260 | 8,269 | 990 |  | 6,221 | 11,935 | -5,714 |
| 11. Personal, cultural, and recreational services | 75 | 2 | 73 |  | 180 | 1 | 179 |
| 12. Government goods and services n.i.e. | 6,519 | 1,648 | 4,871 |  | 5,723 | 1,623 | 4,100 |
| **B. Primary income** | **2,591** | **21,107** | **-18,516** |  | **1,875** | **19,701** | **-17,826** |
| 1. Compensation of employees | 1,328 | 95 | 1,233 |  | 952 | 153 | 799 |
| 2. Investment income | 1,263 | 21,012 | -19,749 |  | 923 | 19,548 | -18,625 |
| 2.1 Direct investment | 195 | 10,238 | -10,043 |  | 223 | 13,268 | -13,045 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 195 | 10,233 | -10,038 |  | 223 | 13,246 | -13,023 |
| 2.1.2. Interest | 0 | 5 | -5 |  | 0 | 22 | -22 |
| 2.2. Portfolio investment | 232 | 2,249 | -2,017 |  | 624 | 1,123 | -499 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 120 | 1,300 | -1,180 |  | 1 | 1,091 | -1,090 |
| 2.2.2. Interest | 112 | 949 | -837 |  | 623 | 32 | 591 |
| 2.3. Other investment | -119 | 8,525 | -8,644 |  | 60 | 5,157 | -5,097 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -119 | 8,525 | -8,644 |  | 60 | 5,157 | -5,097 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 955 | n.a | 955 |  | 16 | n.a | 16 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **542,932** | **1,914** | **541,018** |  | **432,806** | **1,267** | **431,539** |
| 1. General government | 7,883 | 83 | 7,800 |  | 9,430 | 12 | 9,418 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 535,049 | 1,831 | 533,218 |  | 423,376 | 1,255 | 422,121 |
| **2. Capital account** | **41** | **1** | **40** |  | **10** | **52** | **-42** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 41 | 1 | 40 |  | 10 | 52 | -42 |
| 2.1. General government | 31 | 1 | 30 |  | 5 | 52 | -47 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 31 | 1 | 30 |  | 5 | 52 | -47 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 10 | 0 | 10 |  | 5 | 0 | 5 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 10 | 0 | 10 |  | 5 | 0 | 5 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **809,980** | **783,662** | **26,318** |  | **547,250** | **712,576** | **-165,326** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Middle East** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **566,515** | **632,938** | **-66,423** |  | **642,981** | **713,757** | **-70,776** |  | **2,566,674** | **2,842,879** | **-276,205** |
| **132,469** | **614,261** | **-481,792** |  | **150,241** | **695,522** | **-545,281** |  | **659,684** | **2,761,978** | **-2,102,294** |
| **89,113** | **525,300** | **-436,187** |  | **112,233** | **590,326** | **-478,093** |  | **505,595** | **2,397,968** | **-1,892,373** |
| 88,979 | 525,300 | -436,321 |  | 112,167 | 590,326 | -478,159 |  | 505,334 | 2,397,968 | -1,892,634 |
| 134 | n.a | 134 |  | 66 | n.a | 66 |  | 261 | n.a | 261 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **43,356** | **88,961** | **-45,605** |  | **38,007** | **105,196** | **-67,188** |  | **154,089** | **364,010** | **-209,921** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 55 | 1,114 | -1,059 |  | 55 | 58 | -3 |  | 282 | 6,386 | -6,104 |
| 18,139 | 67,612 | -49,474 |  | 12,990 | 73,322 | -60,332 |  | 58,839 | 249,029 | -190,190 |
| 751 | 2,065 | -1,314 |  | 244 | 12,352 | -12,108 |  | 1,546 | 29,251 | -27,705 |
| 1,326 | 0 | 1,326 |  | 1,673 | 0 | 1,673 |  | 6,288 | 0 | 6,288 |
| 762 | 2,486 | -1,724 |  | 489 | 2,905 | -2,416 |  | 2,069 | 11,005 | -8,936 |
| 1,419 | 999 | 420 |  | 1,444 | 634 | 810 |  | 4,501 | 4,869 | -368 |
| 2 | 316 | -314 |  | 13 | 240 | -227 |  | 37 | 3,028 | -2,991 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4,383 | 2,800 | 1,584 |  | 5,373 | 3,363 | 2,010 |  | 20,305 | 13,074 | 7,231 |
| 8,149 | 8,641 | -492 |  | 8,156 | 10,704 | -2,547 |  | 31,785 | 39,548 | -7,763 |
| 61 | 2 | 59 |  | 71 | 2 | 69 |  | 387 | 7 | 380 |
| 8,309 | 2,926 | 5,383 |  | 7,499 | 1,616 | 5,883 |  | 28,050 | 7,813 | 20,237 |
| **1,141** | **17,363** | **-16,222** |  | **1,516** | **16,478** | **-14,962** |  | **7,123** | **74,649** | **-67,526** |
| 991 | 94 | 897 |  | 1,217 | 155 | 1,062 |  | 4,488 | 497 | 3,991 |
| 150 | 17,269 | -17,119 |  | 299 | 16,323 | -16,024 |  | 2,635 | 74,152 | -71,517 |
| 57 | 10,136 | -10,079 |  | 174 | 8,474 | -8,300 |  | 649 | 42,116 | -41,467 |
|  |  |  |  |  |  |  |  |  |  |  |
| 57 | 10,101 | -10,044 |  | 174 | 8,469 | -8,295 |  | 649 | 42,049 | -41,400 |
| 0 | 35 | -35 |  | 0 | 5 | -5 |  | 0 | 67 | -67 |
| 115 | 214 | -99 |  | 232 | 1,300 | -1,068 |  | 1,203 | 4,886 | -3,683 |
|  |  |  |  |  |  |  |  |  |  |  |
| 37 | 44 | -7 |  | 120 | 1,299 | -1,179 |  | 278 | 3,734 | -3,456 |
| 78 | 170 | -92 |  | 112 | 1 | 111 |  | 925 | 1,152 | -227 |
| -23 | 6,919 | -6,942 |  | -117 | 6,549 | -6,666 |  | -199 | 27,150 | -27,349 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -23 | 6,919 | -6,942 |  | -117 | 6,549 | -6,666 |  | -199 | 27,150 | -27,349 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | n.a | 1 |  | 10 | n.a | 10 |  | 982 | n.a | 982 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **432,905** | **1,314** | **431,591** |  | **491,224** | **1,757** | **489,467** |  | **1,899,867** | **6,252** | **1,893,615** |
| 8,594 | 378 | 8,216 |  | 16,725 | -1 | 16,726 |  | 42,632 | 472 | 42,160 |
|  |  |  |  |  |  |  |  |  |  |  |
| 424,311 | 936 | 423,375 |  | 474,499 | 1,758 | 472,741 |  | 1,857,235 | 5,780 | 1,851,455 |
| **76** | **0** | **76** |  | **54** | **1** | **53** |  | **181** | **54** | **127** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 76 | 0 | 76 |  | 54 | 1 | 53 |  | 181 | 54 | 127 |
| 61 | 0 | 61 |  | 44 | 1 | 43 |  | 141 | 54 | 87 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 61 | 0 | 61 |  | 44 | 1 | 43 |  | 141 | 54 | 87 |
|  |  |  |  |  |  |  |  |  |  |  |
| 15 | 0 | 15 |  | 10 | 0 | 10 |  | 40 | 0 | 40 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 15 | 0 | 15 |  | 10 | 0 | 10 |  | 40 | 0 | 40 |
|  |  |  |  |  |  |  |  |  |  |  |
| **566,591** | **632,938** | **-66,347** |  | **643,035** | **713,758** | **-70,723** |  | **2,566,855** | **2,842,933** | **-276,078** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **11,289** | **-40,836** | **52,125** |  | **1,523** | **234,154** | **-232,631** |
| **1. Direct investment** | **-15** | **3,768** | **-3,783** |  | **276** | **9,959** | **-9,683** |
| 1.1. Equity and investment fund shares | -15 | 3,528 | -3,543 |  | 276 | 9,836 | -9,560 |
| 1.2. Debt instruments | 0 | 240 | -240 |  | 0 | 123 | -123 |
| **2. Portfolio investment** | **-3,446** | **-268** | **-3,178** |  | **-3,504** | **-660** | **-2,844** |
| 1.1. Equity and investment fund shares | -3,446 | -268 | -3,178 |  | -3,504 | -660 | -2,844 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-3,026** | **-44,336** | **41,310** |  | **-9,764** | **224,855** | **-234,619** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -3,144 | 10,837 | -13,981 |  | -10,298 | 10,405 | -20,703 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 10,837 | -10,837 |  | 0 | 10,405 | -10,405 |
| General government | 309 | 0 | 309 |  | 174 | 0 | 174 |
| Other sectors | -3,453 | 0 | -3,453 |  | -10,472 | 0 | -10,472 |
| 4.3. Loans | 0 | -1,070 | 1,070 |  | 0 | 28,741 | -28,741 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 56,780 | -56,780 |  | 0 | 40,158 | -40,158 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -57,850 | 57,850 |  | 0 | -11,417 | 11,417 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 118 | 156 | -38 |  | 0 | 102 | -102 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 118 | 156 | -38 |  | 0 | 102 | -102 |
| 4.6. Other accounts receivable/ Payable | 0 | -54,259 | 54,259 |  | 534 | 185,607 | -185,073 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -54,618 | 54,618 |  | 0 | 48,023 | -48,023 |
| General government | 0 | 5 | -5 |  | 534 | 133,499 | -132,965 |
| Other sectors | 0 | 354 | -354 |  | 0 | 4,085 | -4,085 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **17,776** | **n.a** | **17,776** |  | **14,515** | **n.a** | **14,515** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 17,776 | n.a | 17,776 |  | 14,515 | n.a | 14,515 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **25,807** | **0** | **25,807** |  | **0** | **67,305** | **-67,305** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Middle East** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **16,813** | **389,783** | **-372,970** |  | **30,768** | **136,186** | **-105,418** |  | **60,393** | **719,287** | **-658,894** |
| **196** | **9,678** | **-9,482** |  | **-8** | **9,891** | **-9,899** |  | **449** | **33,296** | **-32,847** |
| 196 | 9,564 | -9,368 |  | -8 | 9,834 | -9,842 |  | 449 | 32,762 | -32,313 |
| 0 | 114 | -114 |  | 0 | 57 | -57 |  | 0 | 534 | -534 |
| **-1,826** | **135** | **-1,961** |  | **-3,445** | **-268** | **-3,177** |  | **-12,221** | **-1,061** | **-11,160** |
| -1,826 | 135 | -1,961 |  | -3,445 | -268 | -3,177 |  | -12,221 | -1,061 | -11,160 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **8,086** | **379,970** | **-371,884** |  | **11,534** | **126,563** | **-115,029** |  | **6,830** | **687,052** | **-680,222** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8,086 | 285,039 | -276,953 |  | 11,534 | 86,860 | -75,326 |  | 6,178 | 393,141 | -386,963 |
| 0 | 277,390 | -277,390 |  | 0 | 77,625 | -77,625 |  | 0 | 355,015 | -355,015 |
| 0 | 7,649 | -7,649 |  | 0 | 9,235 | -9,235 |  | 0 | 38,126 | -38,126 |
| -75 | 0 | -75 |  | -184 | 0 | -184 |  | 224 | 0 | 224 |
| 8,161 | 0 | 8,161 |  | 11,718 | 0 | 11,718 |  | 5,954 | 0 | 5,954 |
| 0 | 17,492 | -17,492 |  | 0 | 96,209 | -96,209 |  | 0 | 141,372 | -141,372 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 52,631 | -52,631 |  | 0 | 185,678 | -185,678 |  | 0 | 335,247 | -335,247 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -35,139 | 35,139 |  | 0 | -89,469 | 89,469 |  | 0 | -193,875 | 193,875 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 463 | -463 |  | 0 | 107 | -107 |  | 118 | 828 | -710 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 463 | -463 |  | 0 | 107 | -107 |  | 118 | 828 | -710 |
| 0 | 76,976 | -76,976 |  | 0 | -56,613 | 56,613 |  | 534 | 151,711 | -151,177 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 74,890 | -74,890 |  | 0 | -54,594 | 54,594 |  | 0 | 13,701 | -13,701 |
| 0 | -1 | 1 |  | 0 | 5 | -5 |  | 534 | 133,508 | -132,974 |
| 0 | 2,087 | -2,087 |  | 0 | -2,024 | 2,024 |  | 0 | 4,502 | -4,502 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **10,357** | **n.a** | **10,357** |  | **22,687** | **n.a** | **22,687** |  | **65,335** | **0** | **65,335** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 10,357 | n.a | 10,357 |  | 22,687 | n.a | 22,687 |  | 65,335 | n.a | 65,335 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **306,623** | **-306,623** |  | **0** | **34,695** | **-34,695** |  | **0** | **382,816** | **-382,816** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **177,093** | **120,239** | **56,854** |  | **197,897** | **125,715** | **72,182** |
| **A. Goods and services** | **15,151** | **118,517** | **-103,366** |  | **16,262** | **123,843** | **-107,581** |
| **a. Goods** | **8,901** | **95,799** | **-86,898** |  | **10,312** | **111,638** | **-101,326** |
| 1. General merchandise | 8,901 | 95,799 | -86,898 |  | 10,305 | 111,638 | -101,333 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 7 | n.a | 7 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **6,250** | **22,718** | **-16,468** |  | **5,950** | **12,205** | **-6,255** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 1,144 | -1,143 |  | 0 | 1,694 | -1,694 |
| 3. Transport | 4,366 | 8,480 | -4,114 |  | 3,809 | 7,236 | -3,427 |
| 4. Travel | 45 | 11,593 | -11,548 |  | 77 | 576 | -499 |
| 5. Construction | 44 | 0 | 44 |  | 172 | 0 | 172 |
| 6. Insurance and pension services | 14 | 34 | -20 |  | 9 | 13 | -4 |
| 7. Financial services | 51 | 46 | 5 |  | 20 | 1,460 | -1,440 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 2 | 168 | -166 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 297 | 25 | 272 |  | 560 | 1 | 559 |
| 10. Other business services | 963 | 565 | 398 |  | 860 | 570 | 290 |
| 11. Personal, cultural, and recreational services | 4 | 0 | 4 |  | 5 | 0 | 5 |
| 12. Government goods and services n.i.e. | 465 | 831 | -366 |  | 436 | 487 | -51 |
| **B. Primary income** | **199** | **1,091** | **-892** |  | **283** | **1,070** | **-787** |
| 1. Compensation of employees | 228 | 15 | 213 |  | 302 | 12 | 290 |
| 2. Investment income | -29 | 1,076 | -1,105 |  | -19 | 1,058 | -1,077 |
| 2.1 Direct investment | 12 | 5 | 7 |  | 0 | 211 | -211 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 12 | 5 | 7 |  | 0 | 211 | -211 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 2 | -2 |  | 0 | 4 | -4 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 2 | -2 |  | 0 | 4 | -4 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | -41 | 1,069 | -1,110 |  | -19 | 843 | -862 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -41 | 1,069 | -1,110 |  | -19 | 843 | -862 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **161,743** | **631** | **161,112** |  | **181,352** | **802** | **180,550** |
| 1. General government | 1,372 | 0 | 1,372 |  | 1,845 | 0 | 1,845 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 160,371 | 631 | 159,740 |  | 179,507 | 802 | 178,705 |
| **2. Capital account** | **0** | **0** | **0** |  | **3** | **0** | **3** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 3 | 0 | 3 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **177,093** | **120,239** | **56,854** |  | **197,900** | **125,715** | **72,185** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **192,507** | **106,425** | **86,082** |  | **213,536** | **155,011** | **58,525** |  | **781,033** | **507,390** | **273,643** |
| **22,580** | **104,403** | **-81,823** |  | **18,823** | **152,132** | **-133,309** |  | **72,816** | **498,895** | **-426,079** |
| **12,533** | **77,703** | **-65,170** |  | **11,914** | **116,813** | **-104,899** |  | **43,660** | **401,953** | **-358,293** |
| 12,528 | 77,703 | -65,175 |  | 11,913 | 116,813 | -104,900 |  | 43,647 | 401,953 | -358,306 |
| 5 | n.a | 5 |  | 1 | n.a | 1 |  | 13 | n.a | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **10,047** | **26,700** | **-16,653** |  | **6,909** | **35,319** | **-28,410** |  | **29,156** | **96,942** | **-67,786** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 444 | -439 |  | 0 | 3 | -3 |  | 6 | 3,285 | -3,279 |
| 7,332 | 23,665 | -16,333 |  | 3,695 | 22,728 | -19,033 |  | 19,202 | 62,109 | -42,907 |
| 322 | 901 | -579 |  | 38 | 10,952 | -10,914 |  | 482 | 24,022 | -23,540 |
| 97 | 0 | 97 |  | 257 | 0 | 257 |  | 570 | 0 | 570 |
| 0 | -10 | 10 |  | 19 | -1 | 20 |  | 42 | 36 | 6 |
| 18 | 453 | -435 |  | 20 | 366 | -346 |  | 109 | 2,325 | -2,216 |
| 0 | 127 | -127 |  | 0 | 132 | -132 |  | 2 | 427 | -425 |
|  |  |  |  |  |  |  |  |  |  |  |
| 487 | 4 | 483 |  | 254 | 5 | 249 |  | 1,598 | 35 | 1,563 |
| 1,309 | 179 | 1,130 |  | 1,450 | 550 | 900 |  | 4,582 | 1,864 | 2,718 |
| 0 | 0 | 0 |  | 7 | 0 | 7 |  | 16 | 0 | 16 |
| 477 | 937 | -460 |  | 1,169 | 584 | 585 |  | 2,547 | 2,839 | -292 |
| **308** | **871** | **-563** |  | **415** | **1,587** | **-1,172** |  | **1,205** | **4,619** | **-3,414** |
| 338 | 12 | 326 |  | 325 | 12 | 313 |  | 1,193 | 51 | 1,142 |
| -30 | 859 | -889 |  | 90 | 1,575 | -1,485 |  | 12 | 4,568 | -4,556 |
| 0 | 37 | -37 |  | 82 | 564 | -482 |  | 94 | 817 | -723 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 37 | -37 |  | 82 | 564 | -482 |  | 94 | 817 | -723 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2 | -2 |  | 18 | 10 | 8 |  | 18 | 18 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2 | -2 |  | 18 | 10 | 8 |  | 18 | 18 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -30 | 820 | -850 |  | -10 | 1,001 | -1,011 |  | -100 | 3,733 | -3,833 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -30 | 820 | -850 |  | -10 | 1,001 | -1,011 |  | -100 | 3,733 | -3,833 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **169,619** | **1,151** | **168,468** |  | **194,298** | **1,292** | **193,006** |  | **707,012** | **3,876** | **703,136** |
| 1,760 | 378 | 1,382 |  | 4,745 | 0 | 4,745 |  | 9,722 | 378 | 9,344 |
|  |  |  |  |  |  |  |  |  |  |  |
| 167,859 | 773 | 167,086 |  | 189,553 | 1,292 | 188,261 |  | 697,290 | 3,498 | 693,792 |
| **9** | **0** | **9** |  | **35** | **0** | **35** |  | **47** | **0** | **47** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 0 | 9 |  | 35 | 0 | 35 |  | 47 | 0 | 47 |
| 0 | 0 | 0 |  | 25 | 0 | 25 |  | 25 | 0 | 25 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 25 | 0 | 25 |  | 25 | 0 | 25 |
|  |  |  |  |  |  |  |  |  |  |  |
| 9 | 0 | 9 |  | 10 | 0 | 10 |  | 22 | 0 | 22 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 0 | 9 |  | 10 | 0 | 10 |  | 22 | 0 | 22 |
|  |  |  |  |  |  |  |  |  |  |  |
| **192,516** | **106,425** | **86,091** |  | **213,571** | **155,011** | **58,560** |  | **781,080** | **507,390** | **273,690** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-798** | **-12,550** | **11,752** |  | **-884** | **89,953** | **-90,837** |
| **1. Direct investment** | **0** | **590** | **-590** |  | **0** | **650** | **-650** |
| 1.1. Equity and investment fund shares | 0 | 590 | -590 |  | 0 | 650 | -650 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **-1** | **14** | **-15** |  | **0** | **-110** | **110** |
| 1.1. Equity and investment fund shares | -1 | 14 | -15 |  | 0 | -110 | 110 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-797** | **-13,154** | **12,357** |  | **-884** | **89,413** | **-90,297** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -908 | 421 | -1,329 |  | -1,418 | 350 | -1,768 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 421 | -421 |  | 0 | 350 | -350 |
| General government | 80 | 0 | 80 |  | 102 | 0 | 102 |
| Other sectors | -988 | 0 | -988 |  | -1,520 | 0 | -1,520 |
| 4.3. Loans | 0 | 2,229 | -2,229 |  | 0 | -1,484 | 1,484 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 2,416 | -2,416 |  | 0 | 358 | -358 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -187 | 187 |  | 0 | -1,842 | 1,842 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 111 | 156 | -45 |  | 0 | 102 | -102 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 111 | 156 | -45 |  | 0 | 102 | -102 |
| 4.6. Other accounts receivable/ Payable | 0 | -15,960 | 15,960 |  | 534 | 90,445 | -89,911 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -15,960 | 15,960 |  | 0 | -43,054 | 43,054 |
| General government | 0 | 0 | 0 |  | 534 | 133,499 | -132,965 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **45,102** | **-45,102** |  | **0** | **163,022** | **-163,022** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **789** | **82,197** | **-81,408** |  | **1,500** | **-1,451** | **2,951** |  | **607** | **158,149** | **-157,542** |
| **0** | **669** | **-669** |  | **0** | **710** | **-710** |  | **0** | **2,619** | **-2,619** |
| 0 | 669 | -669 |  | 0 | 710 | -710 |  | 0 | 2,619 | -2,619 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-2** | **13** | **-15** |  | **-457** | **5** | **-462** |  | **-460** | **-78** | **-382** |
| -2 | 13 | -15 |  | -457 | 5 | -462 |  | -460 | -78 | -382 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **791** | **81,515** | **-80,724** |  | **1,957** | **-2,166** | **4,123** |  | **1,067** | **155,608** | **-154,541** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 791 | 139,545 | -138,754 |  | 1,957 | 1,025 | 932 |  | 422 | 141,341 | -140,919 |
| 0 | 138,695 | -138,695 |  | 0 | 0 | 0 |  | 0 | 138,695 | -138,695 |
| 0 | 850 | -850 |  | 0 | 1,025 | -1,025 |  | 0 | 2,646 | -2,646 |
| -159 | 0 | -159 |  | -157 | 0 | -157 |  | -134 | 0 | -134 |
| 950 | 0 | 950 |  | 2,114 | 0 | 2,114 |  | 556 | 0 | 556 |
| 0 | 465 | -465 |  | 0 | -2,092 | 2,092 |  | 0 | -882 | 882 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 674 | -674 |  | 0 | 279 | -279 |  | 0 | 3,727 | -3,727 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -209 | 209 |  | 0 | -2,371 | 2,371 |  | 0 | -4,609 | 4,609 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 463 | -463 |  | 0 | 107 | -107 |  | 111 | 828 | -717 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 463 | -463 |  | 0 | 107 | -107 |  | 111 | 828 | -717 |
| 0 | -58,958 | 58,958 |  | 0 | -1,206 | 1,206 |  | 534 | 14,321 | -13,787 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -58,958 | 58,958 |  | 0 | -1,206 | 1,206 |  | 0 | -119,178 | 119,178 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 534 | 133,499 | -132,965 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **167,499** | **-167,499** |  | **0** | **55,609** | **-55,609** |  | **0** | **431,232** | **-431,232** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **229,420** | **385,489** | **-156,069** |  | **234,429** | **398,968** | **-164,539** |
| **A. Goods and services** | **55,182** | **375,590** | **-320,408** |  | **57,383** | **385,934** | **-328,551** |
| **a. Goods** | **38,955** | **335,909** | **-296,954** |  | **39,052** | **335,493** | **-296,441** |
| 1. General merchandise | 38,941 | 335,909 | -296,968 |  | 39,037 | 335,493 | -296,456 |
| 2. Net exports of goods under merchanting (only export) | 14 | n.a | 14 |  | 15 | n.a | 15 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **16,227** | **39,681** | **-23,454** |  | **18,330** | **50,441** | **-32,110** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 7 | 891 | -884 |  | 24 | 1,292 | -1,268 |
| 3. Transport | 8,316 | 28,353 | -20,037 |  | 8,200 | 33,086 | -24,886 |
| 4. Travel | 53 | 1,263 | -1,210 |  | 141 | 1,060 | -919 |
| 5. Construction | 87 | 0 | 87 |  | 486 | 0 | 486 |
| 6. Insurance and pension services | 88 | 1,021 | -933 |  | 215 | 1,498 | -1,283 |
| 7. Financial services | 31 | 55 | -24 |  | 97 | 819 | -722 |
| 8. Charges for the use of intellectual property n.i.e. | 32 | 15 | 17 |  | 4 | 159 | -155 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 2,199 | 3,058 | -859 |  | 3,187 | 1,802 | 1,385 |
| 10. Other business services | 3,585 | 4,705 | -1,120 |  | 4,097 | 9,953 | -5,855 |
| 11. Personal, cultural, and recreational services | 41 | 0 | 41 |  | 142 | 0 | 142 |
| 12. Government goods and services n.i.e. | 1,788 | 320 | 1,468 |  | 1,737 | 772 | 965 |
| **B. Primary income** | **1,625** | **9,856** | **-8,231** |  | **1,427** | **12,700** | **-11,273** |
| 1. Compensation of employees | 507 | 58 | 449 |  | 504 | 118 | 386 |
| 2. Investment income | 1,118 | 9,798 | -8,680 |  | 923 | 12,582 | -11,659 |
| 2.1 Direct investment | 0 | 4,122 | -4,122 |  | 223 | 7,642 | -7,419 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 4,122 | -4,122 |  | 223 | 7,642 | -7,419 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 53 | 1,194 | -1,141 |  | 624 | 1,105 | -481 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 4 | 36 | -32 |  | 1 | 1,073 | -1,072 |
| 2.2.2. Interest | 49 | 1,158 | -1,109 |  | 623 | 32 | 591 |
| 2.3. Other investment | 117 | 4,482 | -4,365 |  | 68 | 3,835 | -3,767 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 117 | 4,482 | -4,365 |  | 68 | 3,835 | -3,767 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 948 | n.a | 948 |  | 8 | n.a | 8 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **172,613** | **43** | **172,570** |  | **175,619** | **334** | **175,285** |
| 1. General government | 3,207 | 3 | 3,204 |  | 4,389 | 4 | 4,385 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 169,406 | 40 | 169,366 |  | 171,230 | 330 | 170,900 |
| **2. Capital account** | **2** | **0** | **2** |  | **2** | **0** | **2** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 2.1. General government | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 2 | 0 | 2 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 2 | 0 | 2 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **229,422** | **385,489** | **-156,067** |  | **234,431** | **398,968** | **-164,537** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **254,170** | **321,091** | **-66,921** |  | **288,067** | **388,489** | **-100,422** |  | **1,006,085** | **1,494,036** | **-487,951** |
| **64,927** | **310,932** | **-246,005** |  | **81,640** | **376,494** | **-294,854** |  | **259,131** | **1,448,949** | **-1,189,818** |
| **45,746** | **271,540** | **-225,794** |  | **58,964** | **326,169** | **-267,205** |  | **182,718** | **1,269,111** | **-1,086,393** |
| 45,692 | 271,540 | -225,848 |  | 58,902 | 326,169 | -267,267 |  | 182,572 | 1,269,111 | -1,086,539 |
| 54 | n.a | 54 |  | 62 | n.a | 62 |  | 146 | n.a | 146 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **19,181** | **39,392** | **-20,211** |  | **22,675** | **50,325** | **-27,649** |  | **76,414** | **179,838** | **-103,425** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 663 | -653 |  | 3 | 43 | -40 |  | 44 | 2,889 | -2,845 |
| 7,904 | 28,815 | -20,911 |  | 7,906 | 34,619 | -26,713 |  | 32,327 | 124,874 | -92,547 |
| 285 | 965 | -680 |  | 148 | 1,074 | -926 |  | 627 | 4,362 | -3,735 |
| 10 | 0 | 10 |  | 361 | 0 | 361 |  | 944 | 0 | 944 |
| 720 | 1,698 | -978 |  | 350 | 2,297 | -1,947 |  | 1,373 | 6,514 | -5,141 |
| 74 | 375 | -301 |  | 1,404 | 166 | 1,238 |  | 1,606 | 1,415 | 191 |
| 1 | 29 | -28 |  | 13 | 21 | -8 |  | 50 | 224 | -174 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,147 | 1,613 | 1,534 |  | 4,743 | 2,047 | 2,696 |  | 13,275 | 8,519 | 4,756 |
| 5,213 | 3,568 | 1,645 |  | 4,978 | 9,439 | -4,460 |  | 17,874 | 27,664 | -9,791 |
| 47 | 1 | 46 |  | 60 | 2 | 58 |  | 290 | 3 | 287 |
| 1,770 | 1,665 | 105 |  | 2,709 | 617 | 2,092 |  | 8,004 | 3,374 | 4,630 |
| **695** | **10,037** | **-9,342** |  | **915** | **11,656** | **-10,741** |  | **4,662** | **44,249** | **-39,587** |
| 507 | 75 | 432 |  | 649 | 131 | 518 |  | 2,167 | 382 | 1,785 |
| 188 | 9,962 | -9,774 |  | 266 | 11,525 | -11,259 |  | 2,495 | 43,867 | -41,372 |
| 57 | 5,172 | -5,115 |  | 90 | 4,809 | -4,719 |  | 370 | 21,745 | -21,375 |
|  |  |  |  |  |  |  |  |  |  |  |
| 57 | 5,172 | -5,115 |  | 90 | 4,809 | -4,719 |  | 370 | 21,745 | -21,375 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 84 | 208 | -124 |  | 214 | 1,275 | -1,061 |  | 975 | 3,782 | -2,807 |
|  |  |  |  |  |  |  |  |  |  |  |
| 14 | 38 | -24 |  | 102 | 1,274 | -1,172 |  | 121 | 2,421 | -2,300 |
| 70 | 170 | -100 |  | 112 | 1 | 111 |  | 854 | 1,361 | -507 |
| 46 | 4,582 | -4,536 |  | -38 | 5,441 | -5,479 |  | 193 | 18,340 | -18,147 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 46 | 4,582 | -4,536 |  | -38 | 5,441 | -5,479 |  | 193 | 18,340 | -18,147 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | n.a | 1 |  | 0 | n.a | 0 |  | 957 | n.a | 957 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **188,548** | **122** | **188,426** |  | **205,512** | **339** | **205,173** |  | **742,292** | **838** | **741,454** |
| 4,918 | 0 | 4,918 |  | 8,929 | 0 | 8,929 |  | 21,443 | 7 | 21,436 |
|  |  |  |  |  |  |  |  |  |  |  |
| 183,630 | 122 | 183,508 |  | 196,583 | 339 | 196,244 |  | 720,849 | 831 | 720,018 |
| **1** | **0** | **1** |  | **14** | **0** | **14** |  | **19** | **0** | **19** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 14 | 0 | 14 |  | 19 | 0 | 19 |
| 1 | 0 | 1 |  | 14 | 0 | 14 |  | 16 | 0 | 16 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 14 | 0 | 14 |  | 16 | 0 | 16 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
|  |  |  |  |  |  |  |  |  |  |  |
| **254,171** | **321,091** | **-66,920** |  | **288,081** | **388,489** | **-100,408** |  | **1,006,104** | **1,494,036** | **-487,932** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **3,629** | **18,970** | **-15,341** |  | **2,152** | **134,193** | **-132,041** |
| **1. Direct investment** | **16** | **2,104** | **-2,088** |  | **13** | **4,563** | **-4,550** |
| 1.1. Equity and investment fund shares | 16 | 2,104 | -2,088 |  | 13 | 4,440 | -4,427 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 123 | -123 |
| **2. Portfolio investment** | **-11,558** | **-548** | **-11,010** |  | **-3,504** | **-271** | **-3,233** |
| 1.1. Equity and investment fund shares | -11,558 | -548 | -11,010 |  | -3,504 | -271 | -3,233 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-2,598** | **17,414** | **-20,012** |  | **-8,865** | **129,901** | **-138,766** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -2,598 | 7,351 | -9,949 |  | -8,865 | 9,363 | -18,228 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 7,351 | -7,351 |  | 0 | 9,363 | -9,363 |
| General government | 182 | 0 | 182 |  | 71 | 0 | 71 |
| Other sectors | -2,780 | 0 | -2,780 |  | -8,936 | 0 | -8,936 |
| 4.3. Loans | 0 | -2,839 | 2,839 |  | 0 | 30,345 | -30,345 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 54,218 | -54,218 |  | 0 | 39,829 | -39,829 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -57,057 | 57,057 |  | 0 | -9,484 | 9,484 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 12,902 | -12,902 |  | 0 | 90,193 | -90,193 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 13,365 | -13,365 |  | 0 | 86,581 | -86,581 |
| General government | 0 | -1 | 1 |  | 0 | 0 | 0 |
| Other sectors | 0 | -462 | 462 |  | 0 | 3,612 | -3,612 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **17,769** | **n.a** | **17,769** |  | **14,508** | **n.a** | **14,508** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 17,769 | n.a | 17,769 |  | 14,508 | n.a | 14,508 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **140,726** | **0** | **140,726** |  | **32,496** | **0** | **32,496** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **16,217** | **297,611** | **-281,394** |  | **29,228** | **59,863** | **-30,635** |  | **51,226** | **510,637** | **-459,411** |
| **26** | **3,716** | **-3,690** |  | **-8** | **3,799** | **-3,807** |  | **47** | **14,182** | **-14,135** |
| 26 | 3,716 | -3,690 |  | -8 | 3,799 | -3,807 |  | 47 | 14,059 | -14,012 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 123 | -123 |
| **-1,823** | **134** | **-1,957** |  | **-2,988** | **-473** | **-2,515** |  | **-19,873** | **-1,158** | **-18,715** |
| -1,823 | 134 | -1,957 |  | -2,988 | -473 | -2,515 |  | -19,873 | -1,158 | -18,715 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **7,666** | **293,761** | **-286,095** |  | **9,547** | **56,537** | **-46,990** |  | **5,750** | **497,613** | **-491,863** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7,666 | 145,155 | -137,489 |  | 9,547 | 7,662 | 1,885 |  | 5,750 | 169,531 | -163,781 |
| 0 | 138,695 | -138,695 |  | 0 | 0 | 0 |  | 0 | 138,695 | -138,695 |
| 0 | 6,460 | -6,460 |  | 0 | 7,662 | -7,662 |  | 0 | 30,836 | -30,836 |
| 75 | 0 | 75 |  | 0 | 0 | 0 |  | 328 | 0 | 328 |
| 7,591 | 0 | 7,591 |  | 9,547 | 0 | 9,547 |  | 5,422 | 0 | 5,422 |
| 0 | 12,658 | -12,658 |  | 0 | 98,435 | -98,435 |  | 0 | 138,599 | -138,599 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 46,775 | -46,775 |  | 0 | 185,433 | -185,433 |  | 0 | 326,255 | -326,255 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -34,117 | 34,117 |  | 0 | -86,998 | 86,998 |  | 0 | -187,656 | 187,656 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 135,948 | -135,948 |  | 0 | -49,560 | 49,560 |  | 0 | 189,483 | -189,483 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 134,105 | -134,105 |  | 0 | -47,339 | 47,339 |  | 0 | 186,712 | -186,712 |
| 0 | -1 | 1 |  | 0 | 5 | -5 |  | 0 | 3 | -3 |
| 0 | 1,844 | -1,844 |  | 0 | -2,226 | 2,226 |  | 0 | 2,768 | -2,768 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **10,348** | **n.a** | **10,348** |  | **22,677** | **n.a** | **22,677** |  | **65,302** | **0** | **65,302** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 10,348 | n.a | 10,348 |  | 22,677 | n.a | 22,677 |  | 65,302 | n.a | 65,302 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **214,474** | **-214,474** |  | **69,773** | **0** | **69,773** |  | **28,521** | **0** | **28,521** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **152** | **0** | **152** |  | **87** | **0** | **87** |
| **A. Goods and services** | **145** | **0** | **145** |  | **78** | **0** | **78** |
| **a. Goods** | **145** | **0** | **145** |  | **78** | **0** | **78** |
| 1. General merchandise | 145 | 0 | 145 |  | 78 | 0 | 78 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10. Other business services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **B. Primary income** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Investment income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **7** | **0** | **7** |  | **9** | **0** | **9** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 7 | 0 | 7 |  | 9 | 0 | 9 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **152** | **0** | **152** |  | **87** | **0** | **87** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Iran** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **163** | **0** | **163** |  | **14** | **0** | **14** |  | **416** | **0** | **416** |
| **156** | **0** | **156** |  | **8** | **0** | **8** |  | **387** | **0** | **387** |
| **156** | **0** | **156** |  | **8** | **0** | **8** |  | **387** | **0** | **387** |
| 156 | 0 | 156 |  | 8 | 0 | 8 |  | 387 | 0 | 387 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **7** | **0** | **7** |  | **6** | **0** | **6** |  | **29** | **0** | **29** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 7 | 0 | 7 |  | 6 | 0 | 6 |  | 29 | 0 | 29 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **163** | **0** | **163** |  | **14** | **0** | **14** |  | **416** | **0** | **416** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **0** | **-1** | **1** |  | **0** | **-1** | **1** |
| **1. Direct investment** | **0** | **-1** | **1** |  | **0** | **-1** | **1** |
| 1.1. Equity and investment fund shares | 0 | -1 | 1 |  | 0 | -1 | 1 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **151** | **-151** |  | **0** | **86** | **-86** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Iran** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **0** | **-1** | **1** |  | **0** | **-1** | **1** |  | **0** | **-4** | **4** |
| **0** | **-1** | **1** |  | **0** | **-1** | **1** |  | **0** | **-4** | **4** |
| 0 | -1 | 1 |  | 0 | -1 | 1 |  | 0 | -4 | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **162** | **-162** |  | **0** | **13** | **-13** |  | **0** | **412** | **-412** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **11,193** | **14,860** | **-3,667** |  | **13,066** | **17,316** | **-4,250** |
| **A. Goods and services** | **10,885** | **14,402** | **-3,517** |  | **12,866** | **16,744** | **-3,878** |
| **a. Goods** | **9,014** | **10,488** | **-1,474** |  | **10,633** | **12,703** | **-2,070** |
| 1. General merchandise | 9,008 | 10,488 | -1,480 |  | 10,633 | 12,703 | -2,070 |
| 2. Net exports of goods under merchanting (only export) | 6 | n.a | 6 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,871** | **3,914** | **-2,043** |  | **2,233** | **4,041** | **-1,808** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 23 | 3,302 | -3,279 |  | 167 | 3,041 | -2,874 |
| 4. Travel | 161 | 59 | 102 |  | 43 | 35 | 8 |
| 5. Construction | 844 | 0 | 844 |  | 951 | 0 | 951 |
| 6. Insurance and pension services | 0 | 19 | -19 |  | 2 | 8 | -6 |
| 7. Financial services | 0 | 7 | -7 |  | 24 | -3 | 27 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 15 | 68 | -53 |  | 16 | 171 | -155 |
| 10. Other business services | 213 | 423 | -210 |  | 336 | 667 | -331 |
| 11. Personal, cultural, and recreational services | 0 | 1 | -1 |  | 20 | 1 | 19 |
| 12. Government goods and services n.i.e. | 615 | 35 | 580 |  | 674 | 121 | 553 |
| **B. Primary income** | **10** | **442** | **-432** |  | **8** | **467** | **-459** |
| 1. Compensation of employees | 7 | 0 | 7 |  | 6 | 1 | 5 |
| 2. Investment income | 3 | 442 | -439 |  | 2 | 466 | -464 |
| 2.1 Direct investment | 0 | 269 | -269 |  | 0 | 415 | -415 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 269 | -269 |  | 0 | 415 | -415 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 3 | 173 | -170 |  | 2 | 51 | -49 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 3 | 173 | -170 |  | 2 | 51 | -49 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **298** | **16** | **282** |  | **192** | **105** | **87** |
| 1. General government | 287 | 0 | 287 |  | 348 | 8 | 340 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 11 | 16 | -5 |  | -156 | 97 | -253 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **52** | **-52** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 52 | -52 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 52 | -52 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 52 | -52 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **11,193** | **14,860** | **-3,667** |  | **13,066** | **17,368** | **-4,302** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Turkey** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **11,733** | **28,859** | **-17,126** |  | **12,536** | **21,959** | **-9,423** |  | **48,528** | **82,994** | **-34,466** |
| **10,449** | **28,342** | **-17,893** |  | **12,800** | **21,751** | **-8,951** |  | **47,000** | **81,239** | **-34,239** |
| **7,413** | **24,695** | **-17,282** |  | **10,725** | **17,055** | **-6,330** |  | **37,784** | **64,941** | **-27,157** |
| 7,341 | 24,695 | -17,354 |  | 10,725 | 17,055 | -6,330 |  | 37,707 | 64,941 | -27,234 |
| 72 | n.a | 72 |  | 0 | n.a | 0 |  | 77 | n.a | 77 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,036** | **3,647** | **-611** |  | **2,075** | **4,696** | **-2,621** |  | **9,216** | **16,298** | **-7,082** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 276 | 2,840 | -2,564 |  | 137 | 3,718 | -3,581 |  | 603 | 12,901 | -12,298 |
| 90 | 45 | 45 |  | 36 | 247 | -211 |  | 330 | 386 | -56 |
| 1,214 | 0 | 1,214 |  | 934 | 0 | 934 |  | 3,943 | 0 | 3,943 |
| 4 | -1 | 5 |  | 5 | 1 | 4 |  | 11 | 27 | -16 |
| 0 | -4 | 4 |  | 0 | 9 | -9 |  | 24 | 9 | 15 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 17 | 120 | -103 |  | 20 | 67 | -47 |  | 68 | 426 | -358 |
| 683 | 621 | 62 |  | 386 | 455 | -69 |  | 1,619 | 2,166 | -547 |
| 8 | 0 | 8 |  | 1 | 0 | 1 |  | 29 | 2 | 27 |
| 743 | 26 | 717 |  | 554 | 199 | 355 |  | 2,586 | 381 | 2,205 |
| **8** | **513** | **-505** |  | **8** | **114** | **-106** |  | **34** | **1,536** | **-1,502** |
| 7 | 0 | 7 |  | 6 | 0 | 6 |  | 26 | 1 | 25 |
| 1 | 513 | -512 |  | 2 | 114 | -112 |  | 8 | 1,535 | -1,527 |
| 0 | 451 | -451 |  | 0 | 64 | -64 |  | 0 | 1,199 | -1,199 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 451 | -451 |  | 0 | 64 | -64 |  | 0 | 1,199 | -1,199 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 62 | -61 |  | 2 | 50 | -48 |  | 8 | 336 | -328 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 62 | -61 |  | 2 | 50 | -48 |  | 8 | 336 | -328 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,276** | **4** | **1,272** |  | **-272** | **94** | **-366** |  | **1,494** | **219** | **1,275** |
| 361 | 1 | 360 |  | 479 | 0 | 479 |  | 1,475 | 9 | 1,466 |
|  |  |  |  |  |  |  |  |  |  |  |
| 915 | 3 | 912 |  | -751 | 94 | -845 |  | 19 | 210 | -191 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **52** | **-52** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 52 | -52 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 52 | -52 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 52 | -52 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **11,733** | **28,859** | **-17,126** |  | **12,536** | **21,959** | **-9,423** |  | **48,528** | **83,046** | **-34,518** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **13** | **1,556** | **-1,543** |  | **36** | **1,892** | **-1,856** |
| **1. Direct investment** | **25** | **1,344** | **-1,319** |  | **28** | **2,508** | **-2,480** |
| 1.1. Equity and investment fund shares | 25 | 1,344 | -1,319 |  | 28 | 2,508 | -2,480 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-12** | **212** | **-224** |  | **8** | **-616** | **624** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -19 | 3 | -22 |  | 8 | 8 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 3 | -3 |  | 0 | 8 | -8 |
| General government | -19 | 0 | -19 |  | 8 | 0 | 8 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -134 | 134 |  | 0 | -21 | 21 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -134 | 134 |  | 0 | -21 | 21 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 7 | 0 | 7 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 7 | 0 | 7 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 343 | -343 |  | 0 | -603 | 603 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -217 | 217 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 343 | -343 |  | 0 | -386 | 386 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **2,124** | **0** | **2,124** |  | **2,446** | **0** | **2,446** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Turkey** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-12** | **8,403** | **-8,415** |  | **-14** | **3,293** | **-3,307** |  | **23** | **15,144** | **-15,121** |
| **0** | **3,236** | **-3,236** |  | **0** | **3,189** | **-3,189** |  | **53** | **10,277** | **-10,224** |
| 0 | 3,236 | -3,236 |  | 0 | 3,189 | -3,189 |  | 53 | 10,277 | -10,224 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **3** | **-3** |  | **0** | **3** | **-3** |
| 0 | 0 | 0 |  | 0 | 3 | -3 |  | 0 | 3 | -3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-12** | **5,167** | **-5,179** |  | **-14** | **101** | **-115** |  | **-30** | **4,864** | **-4,894** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -12 | 3 | -15 |  | -14 | -2 | -12 |  | -37 | 12 | -49 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3 | -3 |  | 0 | -2 | 2 |  | 0 | 12 | -12 |
| -12 | 0 | -12 |  | -14 | 0 | -14 |  | -37 | 0 | -37 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,297 | -5,297 |  | 0 | -24 | 24 |  | 0 | 5,118 | -5,118 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,297 | -5,297 |  | 0 | -24 | 24 |  | 0 | 5,118 | -5,118 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 7 | 0 | 7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 7 | 0 | 7 |
| 0 | -133 | 133 |  | 0 | 127 | -127 |  | 0 | -266 | 266 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -217 | 217 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -133 | 133 |  | 0 | 127 | -127 |  | 0 | -49 | 49 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **8,711** | **0** | **8,711** |  | **6,116** | **0** | **6,116** |  | **19,397** | **0** | **19,397** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **428,472** | **260,892** | **167,580** |  | **461,480** | **292,298** | **169,182** |
| **A. Goods and services** | **280,440** | **219,870** | **60,570** |  | **296,618** | **214,552** | **82,066** |
| **a. Goods** | **251,085** | **177,375** | **73,710** |  | **260,476** | **174,309** | **86,167** |
| 1. General merchandise | 251,005 | 177,375 | 73,630 |  | 260,383 | 174,309 | 86,074 |
| 2. Net exports of goods under merchanting (only export) | 80 | n.a | 80 |  | 93 | n.a | 93 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **29,355** | **42,495** | **-13,140** |  | **36,142** | **40,243** | **-4,101** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 14 | 2,005 | -1,991 |  | 20 | 2,978 | -2,958 |
| 3. Transport | 5,960 | 14,234 | -8,273 |  | 7,130 | 15,351 | -8,221 |
| 4. Travel | 177 | 1,883 | -1,706 |  | 946 | 2,202 | -1,256 |
| 5. Construction | 214 | 30 | 184 |  | 41 | 0 | 41 |
| 6. Insurance and pension services | 450 | 3,169 | -2,719 |  | 244 | 1,929 | -1,685 |
| 7. Financial services | 286 | 405 | -119 |  | 115 | 919 | -804 |
| 8. Charges for the use of intellectual property n.i.e. | 26 | 1,467 | -1,441 |  | 6 | 770 | -764 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 5,561 | 4,170 | 1,390 |  | 6,337 | 4,395 | 1,942 |
| 10. Other business services | 9,819 | 13,280 | -3,461 |  | 13,329 | 10,348 | 2,981 |
| 11. Personal, cultural, and recreational services | 34 | 22 | 12 |  | 66 | 24 | 42 |
| 12. Government goods and services n.i.e. | 6,814 | 1,830 | 4,984 |  | 7,908 | 1,327 | 6,581 |
| **B. Primary income** | **9,273** | **39,199** | **-29,926** |  | **8,129** | **76,598** | **-68,469** |
| 1. Compensation of employees | 692 | 17 | 675 |  | 799 | 32 | 767 |
| 2. Investment income | 8,581 | 39,182 | -30,601 |  | 7,330 | 76,566 | -69,236 |
| 2.1 Direct investment | 26 | 24,459 | -24,433 |  | 20 | 29,326 | -29,306 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 26 | 24,195 | -24,169 |  | 0 | 29,311 | -29,311 |
| 2.1.2. Interest | 0 | 264 | -264 |  | 20 | 15 | 5 |
| 2.2. Portfolio investment | 8,317 | 12,091 | -3,774 |  | 6,089 | 35,589 | -29,500 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1,342 | -1,342 |  | 3 | 5,725 | -5,722 |
| 2.2.2. Interest | 8,317 | 10,749 | -2,432 |  | 6,086 | 29,864 | -23,778 |
| 2.3. Other investment | 233 | 2,632 | -2,399 |  | 1,219 | 11,651 | -10,432 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 233 | 2,632 | -2,399 |  | 1,219 | 11,651 | -10,432 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5 | n.a | 5 |  | 2 | n.a | 2 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **138,759** | **1,823** | **136,936** |  | **156,733** | **1,148** | **155,585** |
| 1. General government | 2,227 | 221 | 2,006 |  | 2,897 | 17 | 2,880 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 136,532 | 1,602 | 134,930 |  | 153,836 | 1,131 | 152,705 |
| **2. Capital account** | **5,659** | **2** | **5,657** |  | **2,412** | **24** | **2,388** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 5,659 | 2 | 5,657 |  | 2,412 | 24 | 2,388 |
| 2.1. General government | 5,440 | 2 | 5,438 |  | 2,329 | 23 | 2,306 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 5,440 | 2 | 5,438 |  | 2,329 | 23 | 2,306 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 219 | 0 | 219 |  | 83 | 1 | 82 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 219 | 0 | 219 |  | 83 | 1 | 82 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **434,131** | **260,894** | **173,237** |  | **463,892** | **292,322** | **171,570** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **486,285** | **230,398** | **255,887** |  | **531,757** | **378,614** | **153,143** |  | **1,907,994** | **1,162,202** | **745,792** |
| **320,014** | **195,375** | **124,639** |  | **337,725** | **268,244** | **69,481** |  | **1,234,797** | **898,041** | **336,756** |
| **282,449** | **150,434** | **132,015** |  | **301,143** | **220,172** | **80,971** |  | **1,095,154** | **722,290** | **372,864** |
| 282,519 | 150,434 | 132,085 |  | 301,200 | 220,172 | 81,028 |  | 1,095,107 | 722,290 | 372,817 |
| -70 | n.a | -70 |  | -57 | n.a | -57 |  | 47 | n.a | 47 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **37,565** | **44,941** | **-7,376** |  | **36,582** | **48,072** | **-11,490** |  | **139,643** | **175,751** | **-36,108** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11 | 816 | -805 |  | 178 | 17 | 161 |  | 223 | 5,816 | -5,593 |
| 7,406 | 16,409 | -9,003 |  | 7,932 | 21,479 | -13,547 |  | 28,428 | 67,472 | -39,044 |
| 358 | 1,819 | -1,461 |  | 293 | 3,753 | -3,460 |  | 1,774 | 9,657 | -7,883 |
| 197 | 43 | 154 |  | 449 | 0 | 449 |  | 901 | 73 | 828 |
| 521 | 1,237 | -716 |  | 401 | 2,121 | -1,720 |  | 1,616 | 8,456 | -6,840 |
| 228 | 885 | -657 |  | 236 | 506 | -270 |  | 865 | 2,715 | -1,850 |
| 19 | 384 | -365 |  | 32 | 750 | -718 |  | 83 | 3,371 | -3,288 |
|  |  |  |  |  |  |  |  |  |  |  |
| 7,103 | 8,166 | -1,063 |  | 6,859 | 4,889 | 1,970 |  | 25,860 | 21,621 | 4,239 |
| 13,697 | 13,996 | -299 |  | 12,506 | 12,164 | 342 |  | 49,350 | 49,788 | -438 |
| 75 | 57 | 18 |  | 82 | 3 | 79 |  | 257 | 106 | 151 |
| 7,950 | 1,129 | 6,821 |  | 7,614 | 2,390 | 5,224 |  | 30,286 | 6,676 | 23,610 |
| **5,957** | **34,431** | **-28,474** |  | **4,357** | **109,742** | **-105,385** |  | **27,716** | **259,970** | **-232,254** |
| 680 | 20 | 660 |  | 815 | 45 | 770 |  | 2,986 | 114 | 2,872 |
| 5,277 | 34,411 | -29,134 |  | 3,542 | 109,697 | -106,155 |  | 24,730 | 259,856 | -235,126 |
| 33 | 21,930 | -21,897 |  | 3 | 62,810 | -62,807 |  | 82 | 138,525 | -138,443 |
|  |  |  |  |  |  |  |  |  |  |  |
| 33 | 21,902 | -21,869 |  | 3 | 62,809 | -62,806 |  | 62 | 138,217 | -138,155 |
| 0 | 28 | -28 |  | 0 | 1 | -1 |  | 20 | 308 | -288 |
| 5,088 | 9,085 | -3,997 |  | 3,368 | 34,317 | -30,949 |  | 22,862 | 91,082 | -68,220 |
|  |  |  |  |  |  |  |  |  |  |  |
| 8 | 1,572 | -1,564 |  | 7 | 5,792 | -5,785 |  | 18 | 14,431 | -14,413 |
| 5,080 | 7,513 | -2,433 |  | 3,361 | 28,525 | -25,164 |  | 22,844 | 76,651 | -53,807 |
| 156 | 3,396 | -3,240 |  | 170 | 12,570 | -12,400 |  | 1,778 | 30,249 | -28,471 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 156 | 3,396 | -3,240 |  | 170 | 12,570 | -12,400 |  | 1,778 | 30,249 | -28,471 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 1 | n.a | 1 |  | 8 | n.a | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **160,314** | **592** | **159,722** |  | **189,675** | **628** | **189,047** |  | **645,481** | **4,191** | **641,290** |
| 3,076 | 63 | 3,013 |  | 1,756 | 382 | 1,374 |  | 9,956 | 683 | 9,273 |
|  |  |  |  |  |  |  |  |  |  |  |
| 157,238 | 529 | 156,709 |  | 187,919 | 246 | 187,673 |  | 635,525 | 3,508 | 632,017 |
| **67** | **1** | **66** |  | **1,055** | **133** | **922** |  | **9,193** | **160** | **9,033** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 67 | 1 | 66 |  | 1,055 | 133 | 922 |  | 9,193 | 160 | 9,033 |
| 45 | 1 | 44 |  | 1,038 | 133 | 905 |  | 8,852 | 159 | 8,693 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 45 | 1 | 44 |  | 1,038 | 133 | 905 |  | 8,852 | 159 | 8,693 |
|  |  |  |  |  |  |  |  |  |  |  |
| 22 | 0 | 22 |  | 17 | 0 | 17 |  | 341 | 1 | 340 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 22 | 0 | 22 |  | 17 | 0 | 17 |  | 341 | 1 | 340 |
|  |  |  |  |  |  |  |  |  |  |  |
| **486,352** | **230,399** | **255,953** |  | **532,812** | **378,747** | **154,065** |  | **1,917,187** | **1,162,362** | **754,825** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-56,399** | **33,923** | **-90,322** |  | **-188,264** | **-22,948** | **-165,316** |
| **1. Direct investment** | **31** | **10,442** | **-10,411** |  | **0** | **11,000** | **-11,000** |
| 1.1. Equity and investment fund shares | 31 | 9,755 | -9,724 |  | 0 | 10,815 | -10,815 |
| 1.2. Debt instruments | 0 | 687 | -687 |  | 0 | 185 | -185 |
| **2. Portfolio investment** | **6,049** | **-8,977** | **15,026** |  | **-5,038** | **-9,649** | **4,611** |
| 1.1. Equity and investment fund shares | 6,049 | -8,977 | 15,026 |  | -5,038 | -9,649 | 4,611 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **6,234** | **32,458** | **-26,224** |  | **-2,237** | **-24,299** | **22,062** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 6,234 | 6,882 | -648 |  | -2,237 | 9,084 | -11,321 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 6,882 | -6,882 |  | 0 | 9,084 | -9,084 |
| General government | -1 | 0 | -1 |  | 13 | 0 | 13 |
| Other sectors | 6,235 | 0 | 6,235 |  | -2,250 | 0 | -2,250 |
| 4.3. Loans | 0 | 26,858 | -26,858 |  | 0 | -47,387 | 47,387 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 27,187 | -27,187 |  | 0 | 865 | -865 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -329 | 329 |  | 0 | -48,252 | 48,252 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -1,282 | 1,282 |  | 0 | 14,004 | -14,004 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -1,269 | 1,269 |  | 0 | 15,122 | -15,122 |
| General government | 0 | -3 | 3 |  | 0 | -1 | 1 |
| Other sectors | 0 | -10 | 10 |  | 0 | -1,117 | 1,117 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-68,713** | **n.a** | **-68,713** |  | **-180,989** | **n.a** | **-180,989** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -68,713 | n.a | -68,713 |  | -180,989 | n.a | -180,989 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **263,556** | **-263,556** |  | **0** | **336,889** | **-336,889** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-46,307** | **-20,388** | **-25,919** |  | **34,373** | **-106,522** | **140,895** |  | **-256,597** | **-115,935** | **-140,662** |
| **35** | **7,511** | **-7,476** |  | **-2** | **4,863** | **-4,865** |  | **64** | **33,816** | **-33,752** |
| 35 | 7,212 | -7,177 |  | -2 | 4,453 | -4,455 |  | 64 | 32,234 | -32,170 |
| 0 | 299 | -299 |  | 0 | 410 | -410 |  | 0 | 1,582 | -1,582 |
| **-30** | **5,882** | **-5,912** |  | **-71** | **-962** | **891** |  | **910** | **-13,706** | **14,616** |
| -30 | 5,882 | -5,912 |  | -71 | -962 | 891 |  | 910 | -13,706 | 14,616 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-9,276** | **-33,781** | **24,505** |  | **3,730** | **-110,423** | **114,153** |  | **-1,549** | **-136,045** | **134,496** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -9,276 | 9,029 | -18,305 |  | 3,730 | 12,315 | -8,585 |  | -1,549 | 37,310 | -38,859 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 9,029 | -9,029 |  | 0 | 12,315 | -12,315 |  | 0 | 37,310 | -37,310 |
| -22 | 0 | -22 |  | -26 | 0 | -26 |  | -36 | 0 | -36 |
| -9,254 | 0 | -9,254 |  | 3,756 | 0 | 3,756 |  | -1,513 | 0 | -1,513 |
| 0 | -4,465 | 4,465 |  | 0 | -118,824 | 118,824 |  | 0 | -143,818 | 143,818 |
| 0 | -1,452 | 1,452 |  | 0 | 0 | 0 |  | 0 | -1,452 | 1,452 |
| 0 | -1,653 | 1,653 |  | 0 | 29,772 | -29,772 |  | 0 | 56,171 | -56,171 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,360 | 1,360 |  | 0 | -148,596 | 148,596 |  | 0 | -198,537 | 198,537 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -38,345 | 38,345 |  | 0 | -3,914 | 3,914 |  | 0 | -29,537 | 29,537 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -39,439 | 39,439 |  | 0 | -2,623 | 2,623 |  | 0 | -28,209 | 28,209 |
| 0 | 0 | 0 |  | 0 | -2 | 2 |  | 0 | -6 | 6 |
| 0 | 1,094 | -1,094 |  | 0 | -1,289 | 1,289 |  | 0 | -1,322 | 1,322 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-37,036** | **n.a** | **-37,036** |  | **30,716** | **n.a** | **30,716** |  | **-256,022** | **0** | **-256,022** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -37,036 | n.a | -37,036 |  | 30,716 | n.a | 30,716 |  | -256,022 | n.a | -256,022 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **281,870** | **-281,870** |  | **0** | **13,170** | **-13,170** |  | **0** | **895,485** | **-895,485** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **181,323** | **92,747** | **88,576** |  | **204,657** | **96,838** | **107,819** |
| **A. Goods and services** | **65,186** | **67,630** | **-2,444** |  | **73,040** | **39,336** | **33,704** |
| **a. Goods** | **55,680** | **50,364** | **5,316** |  | **60,340** | **27,771** | **32,569** |
| 1. General merchandise | 55,674 | 50,364 | 5,310 |  | 60,312 | 27,771 | 32,541 |
| 2. Net exports of goods under merchanting (only export) | 6 | n.a | 6 |  | 28 | n.a | 28 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **9,506** | **17,266** | **-7,760** |  | **12,700** | **11,565** | **1,135** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 2 | 862 | -860 |  | 6 | 1,284 | -1,278 |
| 3. Transport | 2,079 | 3,522 | -1,442 |  | 2,539 | 1,626 | 913 |
| 4. Travel | 40 | 1,234 | -1,194 |  | 833 | 1,297 | -464 |
| 5. Construction | 185 | 0 | 185 |  | 36 | 0 | 36 |
| 6. Insurance and pension services | 340 | 2,952 | -2,612 |  | 106 | 1,754 | -1,648 |
| 7. Financial services | 57 | 108 | -51 |  | 25 | 399 | -374 |
| 8. Charges for the use of intellectual property n.i.e. | 7 | 885 | -878 |  | 4 | 415 | -411 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 2,205 | 1,452 | 752 |  | 2,602 | 1,813 | 789 |
| 10. Other business services | 2,770 | 5,396 | -2,626 |  | 4,900 | 2,470 | 2,430 |
| 11. Personal, cultural, and recreational services | 21 | 1 | 20 |  | 8 | 5 | 3 |
| 12. Government goods and services n.i.e. | 1,800 | 854 | 946 |  | 1,641 | 502 | 1,139 |
| **B. Primary income** | **8,894** | **23,353** | **-14,459** |  | **7,732** | **56,440** | **-48,708** |
| 1. Compensation of employees | 411 | 3 | 408 |  | 458 | 20 | 438 |
| 2. Investment income | 8,483 | 23,350 | -14,867 |  | 7,274 | 56,420 | -49,146 |
| 2.1 Direct investment | 0 | 10,090 | -10,090 |  | 20 | 16,244 | -16,224 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 10,038 | -10,038 |  | 0 | 16,244 | -16,244 |
| 2.1.2. Interest | 0 | 52 | -52 |  | 20 | 0 | 20 |
| 2.2. Portfolio investment | 8,303 | 11,161 | -2,858 |  | 6,087 | 34,549 | -28,462 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 412 | -412 |  | 2 | 4,685 | -4,683 |
| 2.2.2. Interest | 8,303 | 10,749 | -2,446 |  | 6,085 | 29,864 | -23,779 |
| 2.3. Other investment | 175 | 2,099 | -1,924 |  | 1,165 | 5,627 | -4,462 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 175 | 2,099 | -1,924 |  | 1,165 | 5,627 | -4,462 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5 | n.a | 5 |  | 2 | n.a | 2 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **107,243** | **1,764** | **105,479** |  | **123,885** | **1,062** | **122,823** |
| 1. General government | 1,369 | 194 | 1,175 |  | 2,033 | -18 | 2,051 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 105,874 | 1,570 | 104,304 |  | 121,852 | 1,080 | 120,772 |
| **2. Capital account** | **5,243** | **1** | **5,242** |  | **725** | **0** | **725** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 5,243 | 1 | 5,242 |  | 725 | 0 | 725 |
| 2.1. General government | 5,193 | 1 | 5,192 |  | 702 | 0 | 702 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 5,193 | 1 | 5,192 |  | 702 | 0 | 702 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 50 | 0 | 50 |  | 23 | 0 | 23 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 50 | 0 | 50 |  | 23 | 0 | 23 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **186,566** | **92,748** | **93,818** |  | **205,382** | **96,838** | **108,544** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Kingdom** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **204,922** | **60,215** | **144,707** |  | **229,720** | **130,464** | **99,256** |  | **820,622** | **380,264** | **440,358** |
| **72,947** | **39,146** | **33,801** |  | **78,909** | **72,936** | **5,973** |  | **290,082** | **219,048** | **71,034** |
| **59,098** | **27,123** | **31,975** |  | **65,107** | **56,014** | **9,093** |  | **240,225** | **161,272** | **78,953** |
| 59,080 | 27,123 | 31,957 |  | 65,057 | 56,014 | 9,043 |  | 240,123 | 161,272 | 78,851 |
| 18 | n.a | 18 |  | 50 | n.a | 50 |  | 102 | n.a | 102 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **13,849** | **12,023** | **1,826** |  | **13,802** | **16,922** | **-3,120** |  | **49,857** | **57,776** | **-7,919** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 372 | -369 |  | 143 | 13 | 130 |  | 154 | 2,531 | -2,377 |
| 3,414 | 1,452 | 1,962 |  | 3,724 | 4,733 | -1,009 |  | 11,756 | 11,332 | 424 |
| 174 | 1,185 | -1,011 |  | 137 | 2,503 | -2,366 |  | 1,184 | 6,219 | -5,035 |
| 7 | 0 | 7 |  | 183 | 0 | 183 |  | 411 | 0 | 411 |
| 512 | 1,169 | -657 |  | 333 | 1,444 | -1,111 |  | 1,291 | 7,319 | -6,028 |
| 26 | 282 | -256 |  | 42 | 175 | -133 |  | 150 | 964 | -814 |
| 16 | 17 | -1 |  | 25 | 579 | -554 |  | 52 | 1,896 | -1,844 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,139 | 4,104 | -965 |  | 2,941 | 2,286 | 655 |  | 10,887 | 9,656 | 1,231 |
| 4,781 | 2,890 | 1,891 |  | 4,259 | 4,170 | 89 |  | 16,710 | 14,926 | 1,784 |
| 39 | 1 | 38 |  | 16 | 0 | 16 |  | 84 | 7 | 77 |
| 1,738 | 551 | 1,187 |  | 1,999 | 1,019 | 980 |  | 7,178 | 2,926 | 4,252 |
| **5,576** | **20,643** | **-15,067** |  | **3,990** | **57,096** | **-53,106** |  | **26,192** | **157,532** | **-131,340** |
| 364 | 4 | 360 |  | 496 | 10 | 486 |  | 1,729 | 37 | 1,692 |
| 5,212 | 20,639 | -15,427 |  | 3,494 | 57,086 | -53,592 |  | 24,463 | 157,495 | -133,032 |
| 0 | 10,062 | -10,062 |  | 0 | 18,245 | -18,245 |  | 20 | 54,641 | -54,621 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 10,048 | -10,048 |  | 0 | 18,245 | -18,245 |  | 0 | 54,575 | -54,575 |
| 0 | 14 | -14 |  | 0 | 0 | 0 |  | 20 | 66 | -46 |
| 5,085 | 8,083 | -2,998 |  | 3,365 | 32,784 | -29,419 |  | 22,840 | 86,577 | -63,737 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5 | 570 | -565 |  | 4 | 4,259 | -4,255 |  | 11 | 9,926 | -9,915 |
| 5,080 | 7,513 | -2,433 |  | 3,361 | 28,525 | -25,164 |  | 22,829 | 76,651 | -53,822 |
| 127 | 2,494 | -2,367 |  | 128 | 6,057 | -5,929 |  | 1,595 | 16,277 | -14,682 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 127 | 2,494 | -2,367 |  | 128 | 6,057 | -5,929 |  | 1,595 | 16,277 | -14,682 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 1 | n.a | 1 |  | 8 | n.a | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **126,399** | **426** | **125,973** |  | **146,821** | **432** | **146,389** |  | **504,348** | **3,684** | **500,664** |
| 1,948 | 10 | 1,938 |  | 581 | 263 | 318 |  | 5,931 | 449 | 5,482 |
|  |  |  |  |  |  |  |  |  |  |  |
| 124,451 | 416 | 124,035 |  | 146,240 | 169 | 146,071 |  | 498,417 | 3,235 | 495,182 |
| **14** | **1** | **13** |  | **915** | **131** | **784** |  | **6,897** | **133** | **6,764** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 14 | 1 | 13 |  | 915 | 131 | 784 |  | 6,897 | 133 | 6,764 |
| 2 | 1 | 1 |  | 908 | 131 | 777 |  | 6,805 | 133 | 6,672 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 1 | 1 |  | 908 | 131 | 777 |  | 6,805 | 133 | 6,672 |
|  |  |  |  |  |  |  |  |  |  |  |
| 12 | 0 | 12 |  | 7 | 0 | 7 |  | 92 | 0 | 92 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12 | 0 | 12 |  | 7 | 0 | 7 |  | 92 | 0 | 92 |
|  |  |  |  |  |  |  |  |  |  |  |
| **204,936** | **60,216** | **144,720** |  | **230,635** | **130,595** | **100,040** |  | **827,519** | **380,397** | **447,122** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-66,602** | **36,169** | **-102,771** |  | **-175,010** | **32,124** | **-207,134** |
| **1. Direct investment** | **31** | **9,398** | **-9,367** |  | **0** | **4,881** | **-4,881** |
| 1.1. Equity and investment fund shares | 31 | 8,760 | -8,729 |  | 0 | 4,865 | -4,865 |
| 1.2. Debt instruments | 0 | 638 | -638 |  | 0 | 16 | -16 |
| **2. Portfolio investment** | **6,037** | **-1,201** | **7,238** |  | **-5,041** | **-3,437** | **-1,604** |
| 1.1. Equity and investment fund shares | 6,037 | -1,201 | 7,238 |  | -5,041 | -3,437 | -1,604 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **7,363** | **27,972** | **-20,609** |  | **-832** | **30,680** | **-31,512** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 7,363 | 3,231 | 4,132 |  | -832 | 4,987 | -5,819 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 3,231 | -3,231 |  | 0 | 4,987 | -4,987 |
| General government | 39 | 0 | 39 |  | -25 | 0 | -25 |
| Other sectors | 7,324 | 0 | 7,324 |  | -807 | 0 | -807 |
| 4.3. Loans | 0 | 23,600 | -23,600 |  | 0 | -2,210 | 2,210 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 23,600 | -23,600 |  | 0 | -83 | 83 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -2,127 | 2,127 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 1,141 | -1,141 |  | 0 | 27,903 | -27,903 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 1,160 | -1,160 |  | 0 | 27,840 | -27,840 |
| General government | 0 | -3 | 3 |  | 0 | -1 | 1 |
| Other sectors | 0 | -16 | 16 |  | 0 | 64 | -64 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-80,033** | **n.a** | **-80,033** |  | **-169,137** | **n.a** | **-169,137** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -80,033 | n.a | -80,033 |  | -169,137 | n.a | -169,137 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **196,588** | **-196,588** |  | **0** | **315,678** | **-315,678** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Kingdom** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-42,107** | **-17,163** | **-24,944** |  | **32,114** | **39,717** | **-7,603** |  | **-251,605** | **90,847** | **-342,452** |
| **35** | **5,220** | **-5,185** |  | **-2** | **5,246** | **-5,248** |  | **64** | **24,745** | **-24,681** |
| 35 | 5,220 | -5,185 |  | -2 | 5,057 | -5,059 |  | 64 | 23,902 | -23,838 |
| 0 | 0 | 0 |  | 0 | 189 | -189 |  | 0 | 843 | -843 |
| **-88** | **5,878** | **-5,966** |  | **-49** | **5,514** | **-5,563** |  | **859** | **6,754** | **-5,895** |
| -88 | 5,878 | -5,966 |  | -49 | 5,514 | -5,563 |  | 859 | 6,754 | -5,895 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-5,014** | **-28,261** | **23,247** |  | **1,435** | **28,957** | **-27,522** |  | **2,952** | **59,348** | **-56,396** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5,014 | 6,504 | -11,518 |  | 1,435 | 8,467 | -7,032 |  | 2,952 | 23,189 | -20,237 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 6,504 | -6,504 |  | 0 | 8,467 | -8,467 |  | 0 | 23,189 | -23,189 |
| -6 | 0 | -6 |  | -36 | 0 | -36 |  | -28 | 0 | -28 |
| -5,008 | 0 | -5,008 |  | 1,471 | 0 | 1,471 |  | 2,980 | 0 | 2,980 |
| 0 | -513 | 513 |  | 0 | 23,383 | -23,383 |  | 0 | 44,260 | -44,260 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -513 | 513 |  | 0 | 25,887 | -25,887 |  | 0 | 48,891 | -48,891 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -2,504 | 2,504 |  | 0 | -4,631 | 4,631 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -34,252 | 34,252 |  | 0 | -2,893 | 2,893 |  | 0 | -8,101 | 8,101 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -34,311 | 34,311 |  | 0 | -2,817 | 2,817 |  | 0 | -8,128 | 8,128 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -4 | 4 |
| 0 | 59 | -59 |  | 0 | -76 | 76 |  | 0 | 31 | -31 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-37,040** | **n.a** | **-37,040** |  | **30,730** | **n.a** | **30,730** |  | **-255,480** | **0** | **-255,480** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -37,040 | n.a | -37,040 |  | 30,730 | n.a | 30,730 |  | -255,480 | n.a | -255,480 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **169,662** | **-169,662** |  | **0** | **107,643** | **-107,643** |  | **0** | **789,571** | **-789,571** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **53,214** | **36,374** | **16,840** |  | **54,974** | **48,813** | **6,161** |
| **A. Goods and services** | **45,965** | **36,110** | **9,855** |  | **47,110** | **47,112** | **-2** |
| **a. Goods** | **41,563** | **29,330** | **12,233** |  | **42,101** | **39,136** | **2,965** |
| 1. General merchandise | 41,522 | 29,330 | 12,192 |  | 42,063 | 39,136 | 2,927 |
| 2. Net exports of goods under merchanting (only export) | 41 | n.a | 41 |  | 38 | n.a | 38 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **4,402** | **6,780** | **-2,378** |  | **5,009** | **7,976** | **-2,967** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 286 | -285 |  | 5 | 424 | -419 |
| 3. Transport | 557 | 2,489 | -1,932 |  | 689 | 3,174 | -2,485 |
| 4. Travel | 95 | 156 | -61 |  | 44 | 300 | -256 |
| 5. Construction | 27 | 22 | 5 |  | 3 | 0 | 3 |
| 6. Insurance and pension services | 105 | 19 | 86 |  | 117 | 26 | 91 |
| 7. Financial services | 173 | 243 | -70 |  | 41 | 447 | -406 |
| 8. Charges for the use of intellectual property n.i.e. | 10 | 109 | -99 |  | 0 | 66 | -66 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 600 | 233 | 367 |  | 854 | 186 | 668 |
| 10. Other business services | 1,702 | 3,248 | -1,546 |  | 1,861 | 2,984 | -1,123 |
| 11. Personal, cultural, and recreational services | 4 | 0 | 4 |  | 48 | 0 | 48 |
| 12. Government goods and services n.i.e. | 1,128 | -25 | 1,153 |  | 1,347 | 369 | 978 |
| **B. Primary income** | **91** | **252** | **-161** |  | **104** | **1,680** | **-1,576** |
| 1. Compensation of employees | 79 | 1 | 78 |  | 74 | 0 | 74 |
| 2. Investment income | 12 | 251 | -239 |  | 30 | 1,680 | -1,650 |
| 2.1 Direct investment | 0 | 15 | -15 |  | 0 | 109 | -109 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 14 | -14 |  | 0 | 109 | -109 |
| 2.1.2. Interest | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 1 | -1 |  | 2 | 28 | -26 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1 | -1 |  | 1 | 28 | -27 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2.3. Other investment | 12 | 235 | -223 |  | 28 | 1,543 | -1,515 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 12 | 235 | -223 |  | 28 | 1,543 | -1,515 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **7,158** | **12** | **7,146** |  | **7,760** | **21** | **7,739** |
| 1. General government | 293 | 6 | 287 |  | 206 | -1 | 207 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 6,865 | 6 | 6,859 |  | 7,554 | 22 | 7,532 |
| **2. Capital account** | **388** | **1** | **387** |  | **1,562** | **4** | **1,558** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 388 | 1 | 387 |  | 1,562 | 4 | 1,558 |
| 2.1. General government | 220 | 1 | 219 |  | 1,525 | 4 | 1,521 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 220 | 1 | 219 |  | 1,525 | 4 | 1,521 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 168 | 0 | 168 |  | 37 | 0 | 37 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 168 | 0 | 168 |  | 37 | 0 | 37 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **53,602** | **36,375** | **17,227** |  | **56,536** | **48,817** | **7,719** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Germany** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **59,500** | **49,501** | **9,999** |  | **64,312** | **48,950** | **15,362** |  | **232,000** | **183,638** | **48,362** |
| **50,088** | **47,675** | **2,413** |  | **54,655** | **47,111** | **7,544** |  | **197,818** | **178,008** | **19,810** |
| **45,029** | **38,078** | **6,951** |  | **49,353** | **38,997** | **10,356** |  | **178,046** | **145,541** | **32,505** |
| 45,125 | 38,078 | 7,047 |  | 49,466 | 38,997 | 10,469 |  | 178,176 | 145,541 | 32,635 |
| -96 | n.a | -96 |  | -113 | n.a | -113 |  | -130 | n.a | -130 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,059** | **9,597** | **-4,538** |  | **5,302** | **8,114** | **-2,812** |  | **19,772** | **32,467** | **-12,695** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 111 | -109 |  | 32 | 1 | 31 |  | 40 | 822 | -782 |
| 686 | 3,791 | -3,105 |  | 856 | 4,074 | -3,218 |  | 2,788 | 13,528 | -10,740 |
| 117 | 101 | 16 |  | 63 | 369 | -306 |  | 319 | 926 | -607 |
| 156 | 0 | 156 |  | 0 | 0 | 0 |  | 186 | 22 | 164 |
| 7 | 7 | 0 |  | 33 | 23 | 10 |  | 262 | 75 | 187 |
| 149 | 506 | -357 |  | 165 | 300 | -135 |  | 528 | 1,496 | -968 |
| 3 | 13 | -10 |  | 4 | 0 | 4 |  | 17 | 188 | -171 |
|  |  |  |  |  |  |  |  |  |  |  |
| 832 | 931 | -99 |  | 829 | 388 | 441 |  | 3,115 | 1,738 | 1,377 |
| 2,334 | 4,067 | -1,733 |  | 1,913 | 2,899 | -986 |  | 7,810 | 13,198 | -5,388 |
| 4 | 5 | -1 |  | 54 | 2 | 52 |  | 110 | 7 | 103 |
| 769 | 65 | 704 |  | 1,353 | 58 | 1,295 |  | 4,597 | 467 | 4,130 |
| **133** | **1,800** | **-1,667** |  | **97** | **1,834** | **-1,737** |  | **425** | **5,566** | **-5,141** |
| 81 | 0 | 81 |  | 77 | 0 | 77 |  | 311 | 1 | 310 |
| 52 | 1,800 | -1,748 |  | 20 | 1,834 | -1,814 |  | 114 | 5,565 | -5,451 |
| 33 | 1,398 | -1,365 |  | 0 | 79 | -79 |  | 33 | 1,601 | -1,568 |
|  |  |  |  |  |  |  |  |  |  |  |
| 33 | 1,397 | -1,364 |  | 0 | 78 | -78 |  | 33 | 1,598 | -1,565 |
| 0 | 1 | -1 |  | 0 | 1 | -1 |  | 0 | 3 | -3 |
| 0 | 52 | -52 |  | 0 | 18 | -18 |  | 2 | 99 | -97 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 52 | -52 |  | 0 | 18 | -18 |  | 1 | 99 | -98 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 19 | 350 | -331 |  | 20 | 1,737 | -1,717 |  | 79 | 3,865 | -3,786 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 19 | 350 | -331 |  | 20 | 1,737 | -1,717 |  | 79 | 3,865 | -3,786 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **9,279** | **26** | **9,253** |  | **9,560** | **5** | **9,555** |  | **33,757** | **64** | **33,693** |
| 201 | 0 | 201 |  | 472 | 0 | 472 |  | 1,172 | 5 | 1,167 |
|  |  |  |  |  |  |  |  |  |  |  |
| 9,078 | 26 | 9,052 |  | 9,088 | 5 | 9,083 |  | 32,585 | 59 | 32,526 |
| **42** | **0** | **42** |  | **59** | **2** | **57** |  | **2,051** | **7** | **2,044** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 42 | 0 | 42 |  | 59 | 2 | 57 |  | 2,051 | 7 | 2,044 |
| 42 | 0 | 42 |  | 50 | 2 | 48 |  | 1,837 | 7 | 1,830 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 42 | 0 | 42 |  | 50 | 2 | 48 |  | 1,837 | 7 | 1,830 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 9 | 0 | 9 |  | 214 | 0 | 214 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 9 | 0 | 9 |  | 214 | 0 | 214 |
|  |  |  |  |  |  |  |  |  |  |  |
| **59,542** | **49,501** | **10,041** |  | **64,371** | **48,952** | **15,419** |  | **234,051** | **183,645** | **50,406** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-110** | **995** | **-1,105** |  | **-400** | **-5,625** | **5,225** |
| **1. Direct investment** | **0** | **851** | **-851** |  | **0** | **2,057** | **-2,057** |
| 1.1. Equity and investment fund shares | 0 | 851 | -851 |  | 0 | 2,057 | -2,057 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **33** | **298** | **-265** |  | **0** | **289** | **-289** |
| 1.1. Equity and investment fund shares | 33 | 298 | -265 |  | 0 | 289 | -289 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-270** | **-154** | **-116** |  | **-361** | **-7,971** | **7,610** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -270 | -5 | -265 |  | -361 | 25 | -386 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -5 | 5 |  | 0 | 25 | -25 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -270 | 0 | -270 |  | -361 | 0 | -361 |
| 4.3. Loans | 0 | 14 | -14 |  | 0 | -5,138 | 5,138 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 14 | -14 |  | 0 | -707 | 707 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -4,431 | 4,431 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -163 | 163 |  | 0 | -2,858 | 2,858 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 218 | -218 |  | 0 | -1,182 | 1,182 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -381 | 381 |  | 0 | -1,676 | 1,676 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **127** | **n.a** | **127** |  | **-39** | **n.a** | **-39** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 127 | n.a | 127 |  | -39 | n.a | -39 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **18,331** | **-18,331** |  | **0** | **2,494** | **-2,494** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Germany** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-4,955** | **2,190** | **-7,145** |  | **560** | **-3,699** | **4,259** |  | **-4,905** | **-6,139** | **1,234** |
| **0** | **2,201** | **-2,201** |  | **0** | **2,100** | **-2,100** |  | **0** | **7,209** | **-7,209** |
| 0 | 2,185 | -2,185 |  | 0 | 2,100 | -2,100 |  | 0 | 7,193 | -7,193 |
| 0 | 16 | -16 |  | 0 | 0 | 0 |  | 0 | 16 | -16 |
| **0** | **-124** | **124** |  | **5** | **-134** | **139** |  | **38** | **329** | **-291** |
| 0 | -124 | 124 |  | 5 | -134 | 139 |  | 38 | 329 | -291 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-4,959** | **113** | **-5,072** |  | **570** | **-5,665** | **6,235** |  | **-5,020** | **-13,677** | **8,657** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -4,959 | 23 | -4,982 |  | 570 | -19 | 589 |  | -5,020 | 24 | -5,044 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 23 | -23 |  | 0 | -19 | 19 |  | 0 | 24 | -24 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -4,959 | 0 | -4,959 |  | 570 | 0 | 570 |  | -5,020 | 0 | -5,020 |
| 0 | -1,635 | 1,635 |  | 0 | -5,945 | 5,945 |  | 0 | -12,704 | 12,704 |
| 0 | -1,452 | 1,452 |  | 0 | 0 | 0 |  | 0 | -1,452 | 1,452 |
| 0 | -183 | 183 |  | 0 | -818 | 818 |  | 0 | -1,694 | 1,694 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -5,127 | 5,127 |  | 0 | -9,558 | 9,558 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,725 | -1,725 |  | 0 | 299 | -299 |  | 0 | -997 | 997 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,548 | -1,548 |  | 0 | 962 | -962 |  | 0 | 1,546 | -1,546 |
| 0 | 0 | 0 |  | 0 | -2 | 2 |  | 0 | -2 | 2 |
| 0 | 177 | -177 |  | 0 | -661 | 661 |  | 0 | -2,541 | 2,541 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **4** | **n.a** | **4** |  | **-15** | **n.a** | **-15** |  | **77** | **0** | **77** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 4 | n.a | 4 |  | -15 | n.a | -15 |  | 77 | n.a | 77 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **17,186** | **-17,186** |  | **0** | **11,160** | **-11,160** |  | **0** | **49,171** | **-49,171** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **20,679** | **22,031** | **-1,352** |  | **20,478** | **23,568** | **-3,090** |
| **A. Goods and services** | **18,001** | **21,874** | **-3,873** |  | **17,835** | **19,228** | **-1,393** |
| **a. Goods** | **14,281** | **17,631** | **-3,350** |  | **15,263** | **15,293** | **-30** |
| 1. General merchandise | 14,275 | 17,631 | -3,356 |  | 15,261 | 15,293 | -32 |
| 2. Net exports of goods under merchanting (only export) | 6 | n.a | 6 |  | 2 | n.a | 2 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,720** | **4,243** | **-523** |  | **2,572** | **3,935** | **-1,363** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 572 | -571 |  | 2 | 847 | -845 |
| 3. Transport | 1,124 | 1,741 | -617 |  | 1,381 | 1,670 | -289 |
| 4. Travel | 9 | 204 | -195 |  | 23 | 139 | -116 |
| 5. Construction | 2 | 3 | -1 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 4 | 153 | -149 |  | 0 | 64 | -64 |
| 7. Financial services | 21 | 2 | 19 |  | 11 | 2 | 9 |
| 8. Charges for the use of intellectual property n.i.e. | 4 | 62 | -58 |  | 0 | 26 | -26 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 124 | 181 | -57 |  | 107 | 88 | 19 |
| 10. Other business services | 1,874 | 807 | 1,067 |  | 596 | 717 | -121 |
| 11. Personal, cultural, and recreational services | 7 | 0 | 7 |  | 1 | 0 | 1 |
| 12. Government goods and services n.i.e. | 550 | 518 | 32 |  | 451 | 382 | 69 |
| **B. Primary income** | **23** | **157** | **-134** |  | **40** | **4,329** | **-4,289** |
| 1. Compensation of employees | 23 | 0 | 23 |  | 36 | 0 | 36 |
| 2. Investment income | 0 | 157 | -157 |  | 4 | 4,329 | -4,325 |
| 2.1 Direct investment | 0 | 27 | -27 |  | 0 | 636 | -636 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 5 | -5 |  | 0 | 636 | -636 |
| 2.1.2. Interest | 0 | 22 | -22 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 10 | -10 |  | 0 | 15 | -15 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 10 | -10 |  | 0 | 15 | -15 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 120 | -120 |  | 4 | 3,678 | -3,674 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 120 | -120 |  | 4 | 3,678 | -3,674 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **2,655** | **0** | **2,655** |  | **2,603** | **11** | **2,592** |
| 1. General government | 214 | 0 | 214 |  | 135 | 9 | 126 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2,441 | 0 | 2,441 |  | 2,468 | 2 | 2,466 |
| **2. Capital account** | **13** | **0** | **13** |  | **90** | **0** | **90** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 13 | 0 | 13 |  | 90 | 0 | 90 |
| 2.1. General government | 13 | 0 | 13 |  | 90 | 0 | 90 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 13 | 0 | 13 |  | 90 | 0 | 90 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **20,692** | **22,031** | **-1,339** |  | **20,568** | **23,568** | **-3,000** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **France** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **21,542** | **16,755** | **4,787** |  | **26,675** | **29,150** | **-2,475** |  | **89,374** | **91,504** | **-2,130** |
| **18,629** | **16,486** | **2,143** |  | **18,587** | **24,660** | **-6,073** |  | **73,052** | **82,248** | **-9,196** |
| **15,772** | **10,326** | **5,446** |  | **14,964** | **19,791** | **-4,827** |  | **60,280** | **63,041** | **-2,761** |
| 15,772 | 10,326 | 5,446 |  | 14,964 | 19,791 | -4,827 |  | 60,272 | 63,041 | -2,769 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 8 | n.a | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,857** | **6,160** | **-3,303** |  | **3,623** | **4,869** | **-1,246** |  | **12,772** | **19,207** | **-6,435** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 222 | -222 |  | 2 | 2 | 0 |  | 5 | 1,643 | -1,638 |
| 1,377 | 2,014 | -637 |  | 1,687 | 2,781 | -1,094 |  | 5,569 | 8,206 | -2,637 |
| 24 | 302 | -278 |  | 22 | 196 | -174 |  | 78 | 841 | -763 |
| 0 | 0 | 0 |  | 265 | 0 | 265 |  | 267 | 3 | 264 |
| 0 | 9 | -9 |  | 0 | 137 | -137 |  | 4 | 363 | -359 |
| 3 | 14 | -11 |  | 1 | 7 | -6 |  | 36 | 25 | 11 |
| 0 | 0 | 0 |  | 0 | 6 | -6 |  | 4 | 94 | -90 |
|  |  |  |  |  |  |  |  |  |  |  |
| 95 | 157 | -62 |  | 147 | 140 | 7 |  | 473 | 566 | -93 |
| 538 | 3,304 | -2,766 |  | 613 | 608 | 5 |  | 3,621 | 5,436 | -1,815 |
| 6 | 7 | -1 |  | 0 | 0 | 0 |  | 14 | 7 | 7 |
| 814 | 131 | 683 |  | 886 | 992 | -106 |  | 2,701 | 2,023 | 678 |
| **37** | **257** | **-220** |  | **49** | **4,460** | **-4,411** |  | **149** | **9,203** | **-9,054** |
| 35 | 0 | 35 |  | 43 | 0 | 43 |  | 137 | 0 | 137 |
| 2 | 257 | -255 |  | 6 | 4,460 | -4,454 |  | 12 | 9,203 | -9,191 |
| 0 | 3 | -3 |  | 2 | 806 | -804 |  | 2 | 1,472 | -1,470 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 3 | -3 |  | 2 | 806 | -804 |  | 2 | 1,450 | -1,448 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 22 | -22 |
| 0 | 7 | -7 |  | 3 | 11 | -8 |  | 3 | 43 | -40 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 7 | -7 |  | 3 | 11 | -8 |  | 3 | 43 | -40 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 247 | -245 |  | 1 | 3,643 | -3,642 |  | 7 | 7,688 | -7,681 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 247 | -245 |  | 1 | 3,643 | -3,642 |  | 7 | 7,688 | -7,681 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,876** | **12** | **2,864** |  | **8,039** | **30** | **8,009** |  | **16,173** | **53** | **16,120** |
| 189 | 7 | 182 |  | 221 | 30 | 191 |  | 759 | 46 | 713 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,687 | 5 | 2,682 |  | 7,818 | 0 | 7,818 |  | 15,414 | 7 | 15,407 |
| **0** | **1** | **-1** |  | **71** | **0** | **71** |  | **174** | **1** | **173** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 71 | 0 | 71 |  | 174 | 1 | 173 |
| 0 | 1 | -1 |  | 69 | 0 | 69 |  | 172 | 1 | 171 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 69 | 0 | 69 |  | 172 | 1 | 171 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 0 | 2 |
|  |  |  |  |  |  |  |  |  |  |  |
| **21,542** | **16,756** | **4,786** |  | **26,746** | **29,150** | **-2,404** |  | **89,548** | **91,505** | **-1,957** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-562** | **3,784** | **-4,346** |  | **-721** | **2,208** | **-2,929** |
| **1. Direct investment** | **0** | **504** | **-504** |  | **0** | **425** | **-425** |
| 1.1. Equity and investment fund shares | 0 | 504 | -504 |  | 0 | 425 | -425 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **-21** | **-268** | **247** |  | **2** | **-139** | **141** |
| 1.1. Equity and investment fund shares | -21 | -268 | 247 |  | 2 | -139 | 141 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-529** | **3,548** | **-4,077** |  | **-723** | **1,922** | **-2,645** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -529 | -1 | -528 |  | -723 | 0 | -723 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -1 | 1 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -529 | 0 | -529 |  | -723 | 0 | -723 |
| 4.3. Loans | 0 | 3,573 | -3,573 |  | 0 | 1,854 | -1,854 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 3,573 | -3,573 |  | 0 | 1,906 | -1,906 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -52 | 52 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -24 | 24 |  | 0 | 68 | -68 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -24 | 24 |  | 0 | 68 | -68 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-12** | **n.a** | **-12** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -12 | n.a | -12 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **3,007** | **-3,007** |  | **71** | **0** | **71** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **France** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **534** | **124** | **410** |  | **1,122** | **6,599** | **-5,477** |  | **373** | **12,715** | **-12,342** |
| **0** | **362** | **-362** |  | **0** | **372** | **-372** |  | **0** | **1,663** | **-1,663** |
| 0 | 362 | -362 |  | 0 | 372 | -372 |  | 0 | 1,663 | -1,663 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **59** | **52** | **7** |  | **-18** | **86** | **-104** |  | **22** | **-269** | **291** |
| 59 | 52 | 7 |  | -18 | 86 | -104 |  | 22 | -269 | 291 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **475** | **-290** | **765** |  | **1,140** | **6,141** | **-5,001** |  | **363** | **11,321** | **-10,958** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 475 | 1 | 474 |  | 1,140 | -7 | 1,147 |  | 363 | -7 | 370 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | -7 | 7 |  | 0 | -7 | 7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 475 | 0 | 475 |  | 1,140 | 0 | 1,140 |  | 363 | 0 | 363 |
| 0 | -263 | 263 |  | 0 | 5,954 | -5,954 |  | 0 | 11,118 | -11,118 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 80 | -80 |  | 0 | 5,985 | -5,985 |  | 0 | 11,544 | -11,544 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -343 | 343 |  | 0 | -31 | 31 |  | 0 | -426 | 426 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -28 | 28 |  | 0 | 194 | -194 |  | 0 | 210 | -210 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -28 | 28 |  | 0 | 194 | -194 |  | 0 | 210 | -210 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **-12** | **0** | **-12** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | -12 | n.a | -12 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **4,376** | **-4,376** |  | **0** | **3,073** | **-3,073** |  | **0** | **10,385** | **-10,385** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **27,522** | **17,812** | **9,710** |  | **28,977** | **25,341** | **3,636** |
| **A. Goods and services** | **25,310** | **17,806** | **7,504** |  | **26,813** | **25,303** | **1,510** |
| **a. Goods** | **23,963** | **16,661** | **7,302** |  | **25,007** | **23,504** | **1,503** |
| 1. General merchandise | 23,947 | 16,661 | 7,286 |  | 24,994 | 23,504 | 1,490 |
| 2. Net exports of goods under merchanting (only export) | 16 | n.a | 16 |  | 13 | n.a | 13 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,347** | **1,145** | **202** |  | **1,806** | **1,799** | **7** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 3. Transport | 5 | 613 | -608 |  | 3 | 776 | -773 |
| 4. Travel | 6 | 6 | 0 |  | 8 | 36 | -28 |
| 5. Construction | 0 | 4 | -4 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 16 | 52 | -36 |
| 7. Financial services | 1 | 34 | -33 |  | 13 | 46 | -33 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 9 | -8 |  | 0 | 12 | -12 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 69 | 99 | -30 |  | 56 | 60 | -4 |
| 10. Other business services | 756 | 341 | 415 |  | 1,081 | 767 | 314 |
| 11. Personal, cultural, and recreational services | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 509 | 38 | 471 |  | 627 | 50 | 577 |
| **B. Primary income** | **17** | **3** | **14** |  | **17** | **30** | **-13** |
| 1. Compensation of employees | 17 | 4 | 13 |  | 16 | 5 | 11 |
| 2. Investment income | 0 | -1 | 1 |  | 1 | 25 | -24 |
| 2.1 Direct investment | 0 | -1 | 1 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | -1 | 1 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 1 | 23 | -22 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 1 | 23 | -22 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **2,195** | **3** | **2,192** |  | **2,147** | **8** | **2,139** |
| 1. General government | 8 | 0 | 8 |  | 4 | 0 | 4 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2,187 | 3 | 2,184 |  | 2,143 | 8 | 2,135 |
| **2. Capital account** | **8** | **0** | **8** |  | **11** | **0** | **11** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 8 | 0 | 8 |  | 11 | 0 | 11 |
| 2.1. General government | 8 | 0 | 8 |  | 11 | 0 | 11 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 8 | 0 | 8 |  | 11 | 0 | 11 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **27,530** | **17,812** | **9,718** |  | **28,988** | **25,341** | **3,647** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Italy** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **31,726** | **18,530** | **13,196** |  | **36,589** | **21,916** | **14,673** |  | **124,814** | **83,599** | **41,215** |
| **29,688** | **18,516** | **11,172** |  | **35,372** | **21,463** | **13,909** |  | **117,183** | **83,088** | **34,095** |
| **27,255** | **16,763** | **10,492** |  | **33,840** | **19,947** | **13,893** |  | **110,064** | **76,875** | **33,189** |
| 27,255 | 16,763 | 10,492 |  | 33,839 | 19,947 | 13,892 |  | 110,035 | 76,875 | 33,160 |
| 0 | n.a | 0 |  | 1 | n.a | 1 |  | 29 | n.a | 29 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,433** | **1,753** | **680** |  | **1,532** | **1,516** | **16** |  | **7,119** | **6,213** | **906** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 2 | 778 | -776 |  | 9 | 801 | -792 |  | 19 | 2,968 | -2,949 |
| 12 | 28 | -16 |  | 16 | 51 | -35 |  | 42 | 121 | -79 |
| 35 | 43 | -8 |  | 1 | 0 | 1 |  | 36 | 47 | -11 |
| 0 | 32 | -32 |  | 32 | 0 | 32 |  | 48 | 84 | -36 |
| 21 | 12 | 9 |  | 4 | 2 | 2 |  | 39 | 94 | -55 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 21 | -20 |
|  |  |  |  |  |  |  |  |  |  |  |
| 36 | 93 | -57 |  | 30 | 124 | -94 |  | 191 | 376 | -185 |
| 705 | 693 | 12 |  | 900 | 512 | 388 |  | 3,443 | 2,313 | 1,130 |
| 0 | 1 | -1 |  | 5 | 0 | 5 |  | 5 | 2 | 3 |
| 1,622 | 73 | 1,549 |  | 535 | 26 | 509 |  | 3,293 | 187 | 3,106 |
| **15** | **11** | **4** |  | **19** | **440** | **-421** |  | **68** | **484** | **-416** |
| 15 | 8 | 7 |  | 18 | 8 | 10 |  | 66 | 25 | 41 |
| 0 | 3 | -3 |  | 1 | 432 | -431 |  | 2 | 459 | -457 |
| 0 | 0 | 0 |  | 0 | 242 | -242 |  | 0 | 241 | -241 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 242 | -242 |  | 0 | 241 | -241 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 3 | -3 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 3 | -3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2 | -2 |  | 1 | 190 | -189 |  | 2 | 215 | -213 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2 | -2 |  | 1 | 190 | -189 |  | 2 | 215 | -213 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,023** | **3** | **2,020** |  | **1,198** | **13** | **1,185** |  | **7,563** | **27** | **7,536** |
| 3 | 0 | 3 |  | 3 | 12 | -9 |  | 18 | 12 | 6 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,020 | 3 | 2,017 |  | 1,195 | 1 | 1,194 |  | 7,545 | 15 | 7,530 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **19** | **0** | **19** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 19 | 0 | 19 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 19 | 0 | 19 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 19 | 0 | 19 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **31,726** | **18,530** | **13,196** |  | **36,589** | **21,916** | **14,673** |  | **124,833** | **83,599** | **41,234** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-2** | **1,546** | **-1,548** |  | **3** | **-15,312** | **15,315** |
| **1. Direct investment** | **0** | **1,531** | **-1,531** |  | **0** | **989** | **-989** |
| 1.1. Equity and investment fund shares | 0 | 1,531 | -1,531 |  | 0 | 989 | -989 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-2** | **15** | **-17** |  | **3** | **-16,301** | **16,304** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -2 | -2 | 0 |  | 3 | 16 | -13 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -2 | 2 |  | 0 | 16 | -16 |
| General government | -3 | 0 | -3 |  | 1 | 0 | 1 |
| Other sectors | 1 | 0 | 1 |  | 2 | 0 | 2 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -16,366 | 16,366 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -16,366 | 16,366 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 17 | -17 |  | 0 | 49 | -49 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 17 | -17 |  | 0 | 49 | -49 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **11,266** | **-11,266** |  | **11,668** | **0** | **11,668** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Italy** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **0** | **2,479** | **-2,479** |  | **9** | **-16,501** | **16,510** |  | **10** | **-27,788** | **27,798** |
| **0** | **2,529** | **-2,529** |  | **0** | **2,059** | **-2,059** |  | **0** | **7,108** | **-7,108** |
| 0 | 2,529 | -2,529 |  | 0 | 2,059 | -2,059 |  | 0 | 7,108 | -7,108 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **0** | **-50** | **50** |  | **9** | **-18,560** | **18,569** |  | **10** | **-34,896** | **34,906** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3 | -3 |  | 9 | 24 | -15 |  | 10 | 41 | -31 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3 | -3 |  | 0 | 24 | -24 |  | 0 | 41 | -41 |
| 0 | 0 | 0 |  | 4 | 0 | 4 |  | 2 | 0 | 2 |
| 0 | 0 | 0 |  | 5 | 0 | 5 |  | 8 | 0 | 8 |
| 0 | 0 | 0 |  | 0 | -18,706 | 18,706 |  | 0 | -35,072 | 35,072 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -18,706 | 18,706 |  | 0 | -35,072 | 35,072 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -53 | 53 |  | 0 | 122 | -122 |  | 0 | 135 | -135 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -53 | 53 |  | 0 | 122 | -122 |  | 0 | 135 | -135 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **15,675** | **-15,675** |  | **1,837** | **0** | **1,837** |  | **0** | **13,436** | **-13,436** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **34,175** | **31,058** | **3,117** |  | **35,137** | **22,184** | **12,953** |
| **A. Goods and services** | **33,272** | **20,937** | **12,335** |  | **34,148** | **17,077** | **17,071** |
| **a. Goods** | **29,550** | **19,023** | **10,527** |  | **28,623** | **14,104** | **14,519** |
| 1. General merchandise | 29,545 | 19,023 | 10,522 |  | 28,617 | 14,104 | 14,513 |
| 2. Net exports of goods under merchanting (only export) | 5 | n.a | 5 |  | 6 | n.a | 6 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,722** | **1,914** | **1,808** |  | **5,525** | **2,973** | **2,552** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 286 | -285 |  | 1 | 424 | -423 |
| 3. Transport | 2,194 | 778 | 1,416 |  | 2,515 | 683 | 1,832 |
| 4. Travel | 2 | 115 | -113 |  | 4 | 69 | -65 |
| 5. Construction | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 32 | -32 |  | 0 | 109 | -109 |
| 7. Financial services | 10 | 3 | 7 |  | 10 | 0 | 10 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 159 | -159 |  | 0 | 238 | -238 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 669 | 284 | 385 |  | 1,035 | 307 | 728 |
| 10. Other business services | 752 | 238 | 514 |  | 1,225 | 1,121 | 104 |
| 11. Personal, cultural, and recreational services | 0 | 18 | -18 |  | 0 | 19 | -19 |
| 12. Government goods and services n.i.e. | 93 | 1 | 92 |  | 735 | 3 | 732 |
| **B. Primary income** | **26** | **10,102** | **-10,076** |  | **46** | **5,094** | **-5,048** |
| 1. Compensation of employees | 20 | 0 | 20 |  | 38 | 0 | 38 |
| 2. Investment income | 6 | 10,102 | -10,096 |  | 8 | 5,094 | -5,086 |
| 2.1 Direct investment | 0 | 10,066 | -10,066 |  | 0 | 5,010 | -5,010 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 9,919 | -9,919 |  | 0 | 5,010 | -5,010 |
| 2.1.2. Interest | 0 | 147 | -147 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 6 | -6 |  | 0 | 11 | -11 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 6 | -6 |  | 0 | 11 | -11 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 6 | 30 | -24 |  | 8 | 73 | -65 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 6 | 30 | -24 |  | 8 | 73 | -65 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **877** | **19** | **858** |  | **943** | **13** | **930** |
| 1. General government | 3 | 0 | 3 |  | 4 | 0 | 4 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 874 | 19 | 855 |  | 939 | 13 | 926 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **19** | **-19** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 19 | -19 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 19 | -19 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 19 | -19 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **34,175** | **31,058** | **3,117** |  | **35,137** | **22,203** | **12,934** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Netherlands** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **42,535** | **18,661** | **23,874** |  | **41,928** | **59,280** | **-17,352** |  | **153,775** | **131,183** | **22,592** |
| **40,545** | **13,726** | **26,819** |  | **39,238** | **35,923** | **3,315** |  | **147,203** | **87,663** | **59,540** |
| **35,735** | **10,490** | **25,245** |  | **35,179** | **33,034** | **2,145** |  | **129,087** | **76,651** | **52,436** |
| 35,735 | 10,490 | 25,245 |  | 35,179 | 33,034 | 2,145 |  | 129,076 | 76,651 | 52,425 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 11 | n.a | 11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **4,810** | **3,236** | **1,574** |  | **4,059** | **2,889** | **1,170** |  | **18,116** | **11,012** | **7,104** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 111 | -111 |  | 1 | 1 | 0 |  | 3 | 822 | -819 |
| 1,930 | 648 | 1,282 |  | 1,613 | 1,336 | 277 |  | 8,253 | 3,445 | 4,808 |
| 3 | 49 | -46 |  | 8 | 62 | -54 |  | 17 | 295 | -278 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 1 | 17 | -16 |  | 2 | 458 | -456 |  | 3 | 616 | -613 |
| 11 | 2 | 9 |  | 12 | 2 | 10 |  | 43 | 7 | 36 |
| 0 | 326 | -326 |  | 1 | 164 | -163 |  | 1 | 887 | -886 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,412 | 1,339 | 73 |  | 1,064 | 300 | 764 |  | 4,179 | 2,230 | 1,949 |
| 1,235 | 701 | 534 |  | 1,247 | 546 | 701 |  | 4,459 | 2,606 | 1,853 |
| 1 | 43 | -42 |  | 2 | 0 | 2 |  | 3 | 80 | -77 |
| 217 | 0 | 217 |  | 109 | 20 | 89 |  | 1,154 | 24 | 1,130 |
| **61** | **4,884** | **-4,823** |  | **36** | **23,345** | **-23,309** |  | **169** | **43,425** | **-43,256** |
| 56 | 0 | 56 |  | 31 | 0 | 31 |  | 145 | 0 | 145 |
| 5 | 4,884 | -4,879 |  | 5 | 23,345 | -23,340 |  | 24 | 43,425 | -43,401 |
| 0 | 4,609 | -4,609 |  | 0 | 22,842 | -22,842 |  | 0 | 42,527 | -42,527 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 4,603 | -4,603 |  | 0 | 22,842 | -22,842 |  | 0 | 42,374 | -42,374 |
| 0 | 6 | -6 |  | 0 | 0 | 0 |  | 0 | 153 | -153 |
| 0 | 230 | -230 |  | 0 | 435 | -435 |  | 0 | 682 | -682 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 230 | -230 |  | 0 | 435 | -435 |  | 0 | 682 | -682 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 45 | -40 |  | 5 | 68 | -63 |  | 24 | 216 | -192 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 45 | -40 |  | 5 | 68 | -63 |  | 24 | 216 | -192 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,929** | **51** | **1,878** |  | **2,654** | **12** | **2,642** |  | **6,403** | **95** | **6,308** |
| 235 | 0 | 235 |  | 13 | 0 | 13 |  | 255 | 0 | 255 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,694 | 51 | 1,643 |  | 2,641 | 12 | 2,629 |  | 6,148 | 95 | 6,053 |
| **0** | **0** | **0** |  | **2** | **0** | **2** |  | **2** | **19** | **-17** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 19 | -17 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 19 | -17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 19 | -17 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **42,535** | **18,661** | **23,874** |  | **41,930** | **59,280** | **-17,350** |  | **153,777** | **131,202** | **22,575** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-253** | **1,943** | **-2,196** |  | **-361** | **5,533** | **-5,894** |
| **1. Direct investment** | **0** | **1,874** | **-1,874** |  | **0** | **6,455** | **-6,455** |
| 1.1. Equity and investment fund shares | 0 | 1,874 | -1,874 |  | 0 | 6,455 | -6,455 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **11** | **42** | **-31** |  | **0** | **44** | **-44** |
| 1.1. Equity and investment fund shares | 11 | 42 | -31 |  | 0 | 44 | -44 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-264** | **27** | **-291** |  | **-361** | **-966** | **605** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -264 | 0 | -264 |  | -361 | 0 | -361 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -264 | 0 | -264 |  | -361 | 0 | -361 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -934 | 934 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -251 | 251 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -683 | 683 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 27 | -27 |  | 0 | -32 | 32 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 27 | -27 |  | 0 | -32 | 32 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **5,313** | **-5,313** |  | **0** | **18,828** | **-18,828** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Netherlands** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **238** | **1,514** | **-1,276** |  | **570** | **-1,999** | **2,569** |  | **194** | **6,991** | **-6,797** |
| **0** | **1,539** | **-1,539** |  | **0** | **-522** | **522** |  | **0** | **9,346** | **-9,346** |
| 0 | 1,262 | -1,262 |  | 0 | -522 | 522 |  | 0 | 9,069 | -9,069 |
| 0 | 277 | -277 |  | 0 | 0 | 0 |  | 0 | 277 | -277 |
| **0** | **-59** | **59** |  | **0** | **-406** | **406** |  | **11** | **-379** | **390** |
| 0 | -59 | 59 |  | 0 | -406 | 406 |  | 11 | -379 | 390 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **238** | **34** | **204** |  | **570** | **-1,071** | **1,641** |  | **183** | **-1,976** | **2,159** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 238 | -2 | 240 |  | 570 | 11 | 559 |  | 183 | 9 | 174 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2 | 2 |  | 0 | 11 | -11 |  | 0 | 9 | -9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 238 | 0 | 238 |  | 570 | 0 | 570 |  | 183 | 0 | 183 |
| 0 | 0 | 0 |  | 0 | -1,081 | 1,081 |  | 0 | -2,015 | 2,015 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -276 | 276 |  | 0 | -527 | 527 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -805 | 805 |  | 0 | -1,488 | 1,488 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 36 | -36 |  | 0 | -1 | 1 |  | 0 | 30 | -30 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 36 | -36 |  | 0 | -1 | 1 |  | 0 | 30 | -30 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **25,150** | **-25,150** |  | **19,919** | **0** | **19,919** |  | **0** | **29,372** | **-29,372** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **401,371** | **302,198** | **99,173** |  | **426,759** | **331,845** | **94,914** |
| **A. Goods and services** | **180,468** | **125,601** | **54,867** |  | **194,687** | **120,461** | **74,226** |
| **a. Goods** | **125,230** | **96,679** | **28,551** |  | **137,308** | **87,486** | **49,822** |
| 1. General merchandise | 125,043 | 96,679 | 28,364 |  | 137,169 | 87,486 | 49,683 |
| 2. Net exports of goods under merchanting (only export) | 187 | n.a | 187 |  | 139 | n.a | 139 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **55,238** | **28,922** | **26,316** |  | **57,379** | **32,975** | **24,404** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 49 | 2,008 | -1,959 |  | 60 | 2,809 | -2,749 |
| 3. Transport | 4,424 | -555 | 4,980 |  | 4,705 | -809 | 5,513 |
| 4. Travel | 5,690 | -2,981 | 8,671 |  | 4,572 | -3,880 | 8,452 |
| 5. Construction | 116 | 104 | 12 |  | 246 | 246 | 0 |
| 6. Insurance and pension services | 262 | -4 | 266 |  | 266 | 37 | 229 |
| 7. Financial services | 1,085 | -1,075 | 2,160 |  | 1,303 | -1,140 | 2,443 |
| 8. Charges for the use of intellectual property n.i.e. | 66 | -415 | 481 |  | 53 | -559 | 612 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 19,361 | 18,529 | 831 |  | 23,578 | 22,598 | 981 |
| 10. Other business services | 9,052 | 8,817 | 235 |  | 13,705 | 8,158 | 5,547 |
| 11. Personal, cultural, and recreational services | 92 | 88 | 4 |  | 66 | 56 | 10 |
| 12. Government goods and services n.i.e. | 15,041 | 4,406 | 10,635 |  | 8,825 | 5,459 | 3,366 |
| **B. Primary income** | **8,213** | **-1,630** | **9,843** |  | **15,042** | **11,536** | **3,506** |
| 1. Compensation of employees | 1,251 | 1,244 | 7 |  | 1,263 | 1,256 | 7 |
| 2. Investment income | 6,962 | -2,874 | 9,836 |  | 13,779 | 10,280 | 3,499 |
| 2.1 Direct investment | 472 | -1,277 | 1,749 |  | 51 | -1,465 | 1,516 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 472 | -1,269 | 1,741 |  | 51 | -1,465 | 1,516 |
| 2.1.2. Interest | 0 | -8 | 8 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 961 | -1,406 | 2,367 |  | 4,978 | 5,703 | -725 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 244 | -1,408 | 1,652 |  | 5 | -3,755 | 3,760 |
| 2.2.2. Interest | 717 | 2 | 715 |  | 4,973 | 9,458 | -4,485 |
| 2.3. Other investment | 989 | -191 | 1,180 |  | 4,793 | 6,042 | -1,249 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 989 | -191 | 1,180 |  | 4,793 | 6,042 | -1,249 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 4,540 | n.a | 4,540 |  | 3,957 | n.a | 3,957 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **212,690** | **178,227** | **34,463** |  | **217,030** | **199,848** | **17,182** |
| 1. General government | 21,260 | 2,671 | 18,589 |  | 3,976 | 1,210 | 2,766 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 191,430 | 175,556 | 15,874 |  | 213,054 | 198,638 | 14,416 |
| **2. Capital account** | **2,070** | **90** | **1,980** |  | **1,410** | **415** | **995** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 2,070 | 90 | 1,980 |  | 1,410 | 415 | 995 |
| 2.1. General government | 1,982 | 2 | 1,980 |  | 1,354 | 411 | 943 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1,982 | 2 | 1,980 |  | 1,354 | 411 | 943 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 88 | 88 | 0 |  | 56 | 4 | 52 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 88 | 88 | 0 |  | 56 | 4 | 52 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **403,441** | **302,288** | **101,153** |  | **428,169** | **332,260** | **95,909** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **USA** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **396,910** | **248,067** | **148,843** |  | **465,835** | **168,267** | **297,568** |  | **1,690,875** | **1,050,377** | **640,498** |
| **199,107** | **85,830** | **113,277** |  | **216,449** | **117,617** | **98,832** |  | **790,711** | **449,509** | **341,202** |
| **141,166** | **56,962** | **84,204** |  | **152,179** | **83,503** | **68,676** |  | **555,883** | **324,630** | **231,253** |
| 141,148 | 56,962 | 84,186 |  | 152,135 | 83,503 | 68,632 |  | 555,495 | 324,630 | 230,865 |
| 18 | n.a | 18 |  | 44 | n.a | 44 |  | 388 | n.a | 388 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **57,941** | **28,868** | **29,073** |  | **64,270** | **34,114** | **30,156** |  | **234,828** | **124,879** | **109,949** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 67 | 1,551 | -1,484 |  | 70 | 411 | -341 |  | 246 | 6,779 | -6,533 |
| 5,567 | -1,940 | 7,507 |  | 6,597 | 3,340 | 3,257 |  | 21,293 | 36 | 21,257 |
| 6,445 | -1,386 | 7,831 |  | 5,848 | 10,207 | -4,359 |  | 22,555 | 1,960 | 20,595 |
| 64 | 60 | 4 |  | 51 | 14 | 37 |  | 477 | 424 | 53 |
| 102 | -387 | 489 |  | 131 | 672 | -541 |  | 761 | 318 | 443 |
| 2,129 | -458 | 2,587 |  | 1,517 | 3,050 | -1,533 |  | 6,034 | 377 | 5,657 |
| 57 | -788 | 845 |  | 52 | 1,976 | -1,924 |  | 228 | 214 | 14 |
|  |  |  |  |  |  |  |  |  |  |  |
| 21,303 | 20,322 | 981 |  | 26,082 | 2,097 | 23,985 |  | 90,324 | 63,546 | 26,778 |
| 13,374 | 8,283 | 5,091 |  | 11,938 | 11,167 | 771 |  | 48,069 | 36,425 | 11,644 |
| 184 | 178 | 6 |  | 47 | 11 | 36 |  | 389 | 333 | 56 |
| 8,649 | 3,433 | 5,216 |  | 11,937 | 1,169 | 10,768 |  | 44,452 | 14,467 | 29,985 |
| **12,469** | **-4,965** | **17,434** |  | **19,271** | **49,821** | **-30,550** |  | **54,995** | **54,762** | **233** |
| 1,324 | 1,318 | 6 |  | 1,135 | 48 | 1,087 |  | 4,973 | 3,866 | 1,107 |
| 11,145 | -6,283 | 17,428 |  | 18,136 | 49,773 | -31,637 |  | 50,022 | 50,896 | -874 |
| 262 | -1,546 | 1,808 |  | 628 | 18,285 | -17,657 |  | 1,413 | 13,997 | -12,584 |
|  |  |  |  |  |  |  |  |  |  |  |
| 262 | -1,546 | 1,808 |  | 628 | 18,285 | -17,657 |  | 1,413 | 14,005 | -12,592 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -8 | 8 |
| 2,382 | -620 | 3,002 |  | 9,900 | 16,309 | -6,409 |  | 18,221 | 19,986 | -1,765 |
|  |  |  |  |  |  |  |  |  |  |  |
| 13 | -1,759 | 1,772 |  | 12 | 2,528 | -2,516 |  | 274 | -4,394 | 4,668 |
| 2,369 | 1,139 | 1,230 |  | 9,888 | 13,781 | -3,893 |  | 17,947 | 24,380 | -6,433 |
| 4,308 | -4,117 | 8,425 |  | 3,943 | 15,179 | -11,236 |  | 14,033 | 16,913 | -2,880 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,308 | -4,117 | 8,425 |  | 3,943 | 15,179 | -11,236 |  | 14,033 | 16,913 | -2,880 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,193 | n.a | 4,193 |  | 3,665 | n.a | 3,665 |  | 16,355 | n.a | 16,355 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **185,334** | **167,202** | **18,132** |  | **230,115** | **829** | **229,286** |  | **845,169** | **546,106** | **299,063** |
| 2,899 | 634 | 2,265 |  | 6,315 | 143 | 6,172 |  | 34,450 | 4,658 | 29,792 |
|  |  |  |  |  |  |  |  |  |  |  |
| 182,435 | 166,568 | 15,867 |  | 223,800 | 686 | 223,114 |  | 810,719 | 541,448 | 269,271 |
| **1,033** | **5** | **1,028** |  | **3,197** | **187** | **3,010** |  | **7,710** | **697** | **7,013** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,033 | 5 | 1,028 |  | 3,197 | 187 | 3,010 |  | 7,710 | 697 | 7,013 |
| 1,006 | -22 | 1,028 |  | 3,174 | 187 | 2,987 |  | 7,516 | 578 | 6,938 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,006 | -22 | 1,028 |  | 3,174 | 187 | 2,987 |  | 7,516 | 578 | 6,938 |
|  |  |  |  |  |  |  |  |  |  |  |
| 27 | 27 | 0 |  | 23 | 0 | 23 |  | 194 | 119 | 75 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 27 | 27 | 0 |  | 23 | 0 | 23 |  | 194 | 119 | 75 |
|  |  |  |  |  |  |  |  |  |  |  |
| **397,943** | **248,072** | **149,871** |  | **469,032** | **168,454** | **300,578** |  | **1,698,585** | **1,051,074** | **647,511** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-295,121** | **256,027** | **-551,148** |  | **-3,247** | **377,432** | **-380,679** |
| **1. Direct investment** | **0** | **2,366** | **-2,366** |  | **0** | **2,791** | **-2,791** |
| 1.1. Equity and investment fund shares | 0 | 2,366 | -2,366 |  | 0 | 2,781 | -2,781 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 10 | -10 |
| **2. Portfolio investment** | **-55** | **28,335** | **-28,390** |  | **-34** | **51,153** | **-51,187** |
| 1.1. Equity and investment fund shares | -55 | 28,335 | -28,390 |  | -34 | 51,153 | -51,187 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **19,686** | **225,326** | **-205,640** |  | **-10,686** | **323,488** | **-334,174** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 19,686 | 0 | 19,686 |  | -10,686 | 0 | -10,686 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | -123 | 0 | -123 |  | -75 | 0 | -75 |
| Other sectors | 19,809 | 0 | 19,809 |  | -10,611 | 0 | -10,611 |
| 4.3. Loans | 0 | 20,882 | -20,882 |  | 0 | -9,546 | 9,546 |
| Central bank | 0 | 0 | 0 |  | 0 | -4,567 | 4,567 |
| Deposit-taking corporations, except the central bank | 0 | -691 | 691 |  | 0 | -811 | 811 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 21,573 | -21,573 |  | 0 | -4,168 | 4,168 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 204,444 | -204,444 |  | 0 | 333,034 | -333,034 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 204,261 | -204,261 |  | 0 | 194,755 | -194,755 |
| General government | 0 | 0 | 0 |  | 0 | 138,471 | -138,471 |
| Other sectors | 0 | 183 | -183 |  | 0 | -192 | 192 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-314,752** | **n.a** | **-314,752** |  | **7,473** | **n.a** | **7,473** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -314,752 | n.a | -314,752 |  | 7,473 | n.a | 7,473 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **652,313** | **-652,313** |  | **0** | **476,590** | **-476,590** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **USA** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **27,344** | **242,350** | **-215,006** |  | **-28,168** | **31,540** | **-59,708** |  | **-299,192** | **907,349** | **-1,206,541** |
| **0** | **3,395** | **-3,395** |  | **-8** | **3,426** | **-3,434** |  | **-8** | **11,978** | **-11,986** |
| 0 | 3,395 | -3,395 |  | -8 | 3,426 | -3,434 |  | -8 | 11,968 | -11,976 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 10 | -10 |
| **-565** | **28,174** | **-28,739** |  | **-23** | **77** | **-100** |  | **-677** | **107,739** | **-108,416** |
| -565 | 28,174 | -28,739 |  | -23 | 77 | -100 |  | -677 | 107,739 | -108,416 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-3,097** | **210,781** | **-213,878** |  | **-2,935** | **28,037** | **-30,972** |  | **2,968** | **787,632** | **-784,664** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3,314 | 140,547 | -143,861 |  | -2,935 | 25,412 | -28,347 |  | 2,751 | 165,959 | -163,208 |
| 0 | 139,166 | -139,166 |  | 0 | 0 | 0 |  | 0 | 139,166 | -139,166 |
| 0 | 0 | 0 |  | 0 | 23,714 | -23,714 |  | 0 | 23,714 | -23,714 |
| 29 | 1,381 | -1,352 |  | -28 | 1,698 | -1,726 |  | -197 | 3,079 | -3,276 |
| -3,343 | 0 | -3,343 |  | -2,907 | 0 | -2,907 |  | 2,948 | 0 | 2,948 |
| 0 | -6,539 | 6,539 |  | 0 | -7,302 | 7,302 |  | 0 | -2,505 | 2,505 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -4,567 | 4,567 |
| 0 | -2,258 | 2,258 |  | 0 | -687 | 687 |  | 0 | -4,447 | 4,447 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -4,281 | 4,281 |  | 0 | -6,615 | 6,615 |  | 0 | 6,509 | -6,509 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 217 | 76,773 | -76,556 |  | 0 | 9,927 | -9,927 |  | 217 | 624,178 | -623,961 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 76,834 | -76,834 |  | 0 | 9,974 | -9,974 |  | 0 | 485,824 | -485,824 |
| 217 | 3 | 214 |  | 0 | 22 | -22 |  | 217 | 138,496 | -138,279 |
| 0 | -64 | 64 |  | 0 | -69 | 69 |  | 0 | -142 | 142 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **31,006** | **n.a** | **31,006** |  | **-25,202** | **n.a** | **-25,202** |  | **-301,475** | **0** | **-301,475** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 1 | n.a | 1 |  | 1 | n.a | 1 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 31,006 | n.a | 31,006 |  | -25,203 | n.a | -25,203 |  | -301,476 | n.a | -301,476 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **364,877** | **-364,877** |  | **0** | **360,286** | **-360,286** |  | **0** | **1,854,066** | **-1,854,066** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **13,442** | **9,291** | **4,151** |  | **15,479** | **16,444** | **-965** |
| **A. Goods and services** | **10,751** | **9,191** | **1,560** |  | **12,142** | **16,152** | **-4,010** |
| **a. Goods** | **9,142** | **6,897** | **2,245** |  | **10,082** | **13,577** | **-3,495** |
| 1. General merchandise | 9,142 | 6,897 | 2,245 |  | 10,080 | 13,577 | -3,497 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 2 | n.a | 2 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,609** | **2,294** | **-685** |  | **2,060** | **2,575** | **-515** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 3. Transport | 2 | 310 | -308 |  | 1 | 443 | -442 |
| 4. Travel | 5 | 252 | -247 |  | 13 | 158 | -145 |
| 5. Construction | 19 | 0 | 19 |  | 19 | 0 | 19 |
| 6. Insurance and pension services | 6 | -10 | 16 |  | 0 | 2 | -2 |
| 7. Financial services | 5 | 12 | -7 |  | 1 | 8 | -7 |
| 8. Charges for the use of intellectual property n.i.e. | 2 | 0 | 2 |  | 10 | 0 | 10 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 917 | 94 | 823 |  | 941 | 26 | 915 |
| 10. Other business services | 578 | 1,620 | -1,042 |  | 918 | 1,938 | -1,020 |
| 11. Personal, cultural, and recreational services | 21 | 0 | 21 |  | 17 | 0 | 17 |
| 12. Government goods and services n.i.e. | 54 | 16 | 38 |  | 139 | 0 | 139 |
| **B. Primary income** | **39** | **57** | **-18** |  | **38** | **235** | **-197** |
| 1. Compensation of employees | 34 | 2 | 32 |  | 37 | 0 | 37 |
| 2. Investment income | 5 | 55 | -50 |  | 1 | 235 | -234 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 54 | -54 |  | 0 | 96 | -96 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 54 | -54 |  | 0 | 96 | -96 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 5 | 1 | 4 |  | 1 | 139 | -138 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 5 | 1 | 4 |  | 1 | 139 | -138 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **2,652** | **43** | **2,609** |  | **3,299** | **57** | **3,242** |
| 1. General government | 9 | 0 | 9 |  | 29 | 0 | 29 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2,643 | 43 | 2,600 |  | 3,270 | 57 | 3,213 |
| **2. Capital account** | **19** | **0** | **19** |  | **7** | **0** | **7** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 19 | 0 | 19 |  | 7 | 0 | 7 |
| 2.1. General government | 18 | 0 | 18 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 18 | 0 | 18 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 7 | 0 | 7 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 7 | 0 | 7 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **13,461** | **9,291** | **4,170** |  | **15,486** | **16,444** | **-958** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Canada** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **15,374** | **14,134** | **1,240** |  | **17,785** | **19,810** | **-2,025** |  | **62,080** | **59,679** | **2,401** |
| **12,739** | **14,073** | **-1,334** |  | **11,639** | **19,392** | **-7,753** |  | **47,271** | **58,808** | **-11,537** |
| **10,256** | **11,404** | **-1,148** |  | **9,417** | **16,699** | **-7,282** |  | **38,898** | **48,577** | **-9,679** |
| 10,228 | 11,404 | -1,176 |  | 9,344 | 16,699 | -7,355 |  | 38,794 | 48,577 | -9,783 |
| 28 | n.a | 28 |  | 73 | n.a | 73 |  | 104 | n.a | 104 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,483** | **2,669** | **-186** |  | **2,222** | **2,693** | **-471** |  | **8,373** | **10,231** | **-1,858** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 1 | 365 | -364 |  | 5 | 607 | -602 |  | 9 | 1,725 | -1,717 |
| 21 | 127 | -106 |  | 19 | 140 | -121 |  | 58 | 677 | -619 |
| 20 | 0 | 20 |  | 10 | 0 | 10 |  | 68 | 0 | 68 |
| 3 | 4 | -1 |  | 5 | 2 | 3 |  | 14 | -2 | 16 |
| 250 | 6 | 244 |  | 4 | 5 | -1 |  | 260 | 31 | 229 |
| 2 | 0 | 2 |  | 0 | 0 | 0 |  | 14 | 0 | 14 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,071 | 39 | 1,032 |  | 1,284 | 25 | 1,259 |  | 4,213 | 184 | 4,030 |
| 1,038 | 2,118 | -1,080 |  | 803 | 1,913 | -1,110 |  | 3,336 | 7,589 | -4,253 |
| 4 | 0 | 4 |  | 1 | 0 | 1 |  | 43 | 0 | 43 |
| 73 | 10 | 63 |  | 91 | 1 | 90 |  | 357 | 27 | 330 |
| **52** | **20** | **32** |  | **49** | **275** | **-226** |  | **178** | **587** | **-409** |
| 21 | 0 | 21 |  | 28 | 0 | 28 |  | 120 | 2 | 118 |
| 31 | 20 | 11 |  | 21 | 275 | -254 |  | 58 | 585 | -527 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 19 | -19 |  | 0 | 96 | -96 |  | 0 | 265 | -265 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 19 | -19 |  | 0 | 96 | -96 |  | 0 | 265 | -265 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 30 | 1 | 29 |  | 20 | 179 | -159 |  | 56 | 320 | -264 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 30 | 1 | 29 |  | 20 | 179 | -159 |  | 56 | 320 | -264 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | n.a | 1 |  | 1 | n.a | 1 |  | 2 | n.a | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,583** | **41** | **2,542** |  | **6,097** | **143** | **5,954** |  | **14,631** | **284** | **14,347** |
| 8 | 0 | 8 |  | 7 | 0 | 7 |  | 53 | 0 | 53 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,575 | 41 | 2,534 |  | 6,090 | 143 | 5,947 |  | 14,578 | 284 | 14,294 |
| **28** | **0** | **28** |  | **5** | **0** | **5** |  | **59** | **0** | **59** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 28 | 0 | 28 |  | 5 | 0 | 5 |  | 59 | 0 | 59 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 18 | 0 | 18 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 18 | 0 | 18 |
|  |  |  |  |  |  |  |  |  |  |  |
| 28 | 0 | 28 |  | 5 | 0 | 5 |  | 41 | 0 | 41 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 28 | 0 | 28 |  | 5 | 0 | 5 |  | 41 | 0 | 41 |
|  |  |  |  |  |  |  |  |  |  |  |
| **15,402** | **14,134** | **1,268** |  | **17,790** | **19,810** | **-2,020** |  | **62,139** | **59,679** | **2,460** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **2** | **181** | **-179** |  | **65** | **-287** | **352** |
| **1. Direct investment** | **0** | **12** | **-12** |  | **0** | **13** | **-13** |
| 1.1. Equity and investment fund shares | 0 | 12 | -12 |  | 0 | 13 | -13 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **11** | **-11** |  | **0** | **-401** | **401** |
| 1.1. Equity and investment fund shares | 0 | 11 | -11 |  | 0 | -401 | 401 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-30** | **158** | **-188** |  | **0** | **101** | **-101** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -30 | 158 | -188 |  | 0 | 501 | -501 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 158 | -158 |  | 0 | 501 | -501 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -30 | 0 | -30 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -397 | 397 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -397 | 397 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | -3 | 3 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | -3 | 3 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **32** | **n.a** | **32** |  | **65** | **n.a** | **65** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 32 | n.a | 32 |  | 65 | n.a | 65 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **4,349** | **-4,349** |  | **1,310** | **0** | **1,310** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Canada** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **35** | **770** | **-735** |  | **90** | **223** | **-133** |  | **192** | **887** | **-695** |
| **0** | **13** | **-13** |  | **0** | **33** | **-33** |  | **0** | **71** | **-71** |
| 0 | 13 | -13 |  | 0 | 33 | -33 |  | 0 | 71 | -71 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-4** | **429** | **-433** |  | **-4** | **72** | **-76** |  | **-8** | **111** | **-119** |
| -4 | 429 | -433 |  | -4 | 72 | -76 |  | -8 | 111 | -119 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **0** | **328** | **-328** |  | **0** | **118** | **-118** |  | **-30** | **705** | **-735** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 328 | -328 |  | 0 | 582 | -582 |  | -30 | 1,569 | -1,599 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 328 | -328 |  | 0 | 582 | -582 |  | 0 | 1,569 | -1,569 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -30 | 0 | -30 |
| 0 | 0 | 0 |  | 0 | -468 | 468 |  | 0 | -865 | 865 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -468 | 468 |  | 0 | -865 | 865 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 4 | -4 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -3 | 3 |
| 0 | 0 | 0 |  | 0 | 4 | -4 |  | 0 | 4 | -4 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **39** | **n.a** | **39** |  | **94** | **n.a** | **94** |  | **230** | **0** | **230** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 39 | n.a | 39 |  | 94 | n.a | 94 |  | 230 | n.a | 230 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **2,009** | **-2,009** |  | **1,887** | **0** | **1,887** |  | **0** | **3,161** | **-3,161** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **9,370** | **61,981** | **-52,611** |  | **7,574** | **67,653** | **-60,079** |
| **A. Goods and services** | **7,838** | **57,770** | **-49,932** |  | **8,928** | **59,454** | **-50,526** |
| **a. Goods** | **6,681** | **52,644** | **-45,963** |  | **7,330** | **52,993** | **-45,663** |
| 1. General merchandise | 6,681 | 52,644 | -45,963 |  | 7,320 | 52,993 | -45,673 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 10 | n.a | 10 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,157** | **5,126** | **-3,969** |  | **1,598** | **6,461** | **-4,863** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 3. Transport | 7 | 1,640 | -1,633 |  | 9 | 1,801 | -1,792 |
| 4. Travel | 0 | 20 | -20 |  | 28 | 6 | 22 |
| 5. Construction | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 64 | 81 | -17 |  | 50 | 375 | -325 |
| 7. Financial services | 1 | 7 | -6 |  | 6 | 3 | 3 |
| 8. Charges for the use of intellectual property n.i.e. | 3 | 2,545 | -2,542 |  | 1 | 2,506 | -2,505 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 413 | 111 | 302 |  | 514 | 74 | 440 |
| 10. Other business services | 466 | 547 | -81 |  | 668 | 1,267 | -599 |
| 11. Personal, cultural, and recreational services | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 201 | 174 | 27 |  | 321 | 429 | -108 |
| **B. Primary income** | **40** | **4,192** | **-4,152** |  | **38** | **8,030** | **-7,992** |
| 1. Compensation of employees | 35 | 0 | 35 |  | 37 | 0 | 37 |
| 2. Investment income | 5 | 4,192 | -4,187 |  | 1 | 8,030 | -8,029 |
| 2.1 Direct investment | 0 | 3,081 | -3,081 |  | 0 | 2,561 | -2,561 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 3,081 | -3,081 |  | 0 | 2,560 | -2,560 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.2. Portfolio investment | 0 | 198 | -198 |  | 0 | 14 | -14 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 198 | -198 |  | 0 | 14 | -14 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 5 | 913 | -908 |  | 1 | 5,455 | -5,454 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 5 | 913 | -908 |  | 1 | 5,455 | -5,454 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,492** | **19** | **1,473** |  | **-1,392** | **169** | **-1,561** |
| 1. General government | 21 | 9 | 12 |  | 8 | 159 | -151 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,471 | 10 | 1,461 |  | -1,400 | 10 | -1,410 |
| **2. Capital account** | **28** | **0** | **28** |  | **102** | **0** | **102** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 28 | 0 | 28 |  | 102 | 0 | 102 |
| 2.1. General government | 28 | 0 | 28 |  | 102 | 0 | 102 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 28 | 0 | 28 |  | 102 | 0 | 102 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **9,398** | **61,981** | **-52,583** |  | **7,676** | **67,653** | **-59,977** |

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  | |  |  |  |
| **Japan** | | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  | |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | | Credit | Debit | Net |
| **10,542** | **57,463** | **-46,921** |  | **12,394** | **65,902** | **-53,508** | |  | **39,880** | **252,999** | **-213,119** |
| **8,863** | **55,236** | **-46,373** |  | **10,036** | **59,509** | **-49,473** | |  | **35,665** | **231,969** | **-196,304** |
| **7,215** | **48,512** | **-41,297** |  | **8,323** | **53,333** | **-45,010** | |  | **29,549** | **207,482** | **-177,933** |
| 7,213 | 48,512 | -41,299 |  | 8,326 | 53,333 | -45,007 | |  | 29,540 | 207,482 | -177,942 |
| 2 | n.a | 2 |  | -3 | n.a | -3 | |  | 9 | n.a | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| **1,648** | **6,724** | **-5,076** |  | **1,712** | **6,176** | **-4,463** | |  | **6,115** | **24,487** | **-18,371** |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 1 | 0 | 1 | |  | 4 | 0 | 4 |
| 16 | 1,847 | -1,831 |  | 21 | 1,779 | -1,758 | |  | 53 | 7,067 | -7,014 |
| 6 | 65 | -59 |  | 5 | 23 | -18 | |  | 39 | 114 | -75 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 1 | 0 | 1 |
| 0 | 152 | -152 |  | 0 | 27 | -27 | |  | 114 | 635 | -521 |
| 1 | 29 | -28 |  | 5 | 4 | 1 | |  | 13 | 43 | -30 |
| 1 | 2,885 | -2,884 |  | 1 | 3,202 | -3,201 | |  | 6 | 11,138 | -11,132 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 538 | 33 | 505 |  | 560 | 20 | 540 | |  | 2,025 | 238 | 1,787 |
| 799 | 1,012 | -213 |  | 857 | 832 | 26 | |  | 2,790 | 3,658 | -867 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 1 | -1 |
| 286 | 701 | -415 |  | 262 | 289 | -27 | |  | 1,070 | 1,593 | -523 |
| **53** | **2,225** | **-2,172** |  | **48** | **6,387** | **-6,339** | |  | **179** | **20,834** | **-20,655** |
| 38 | 0 | 38 |  | 48 | 0 | 48 | |  | 158 | 0 | 158 |
| 15 | 2,225 | -2,210 |  | 0 | 6,387 | -6,387 | |  | 21 | 20,834 | -20,813 |
| 0 | 1,109 | -1,109 |  | 0 | 668 | -668 | |  | 0 | 7,419 | -7,419 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 1,109 | -1,109 |  | 0 | 664 | -664 | |  | 0 | 7,414 | -7,414 |
| 0 | 0 | 0 |  | 0 | 4 | -4 | |  | 0 | 5 | -5 |
| 0 | 27 | -27 |  | 0 | 6 | -6 | |  | 0 | 245 | -245 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 27 | -27 |  | 0 | 6 | -6 | |  | 0 | 245 | -245 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 15 | 1,089 | -1,074 |  | 0 | 5,713 | -5,713 | |  | 21 | 13,170 | -13,149 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 15 | 1,089 | -1,074 |  | 0 | 5,713 | -5,713 | |  | 21 | 13,170 | -13,149 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 | |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| **1,626** | **2** | **1,624** |  | **2,310** | **6** | **2,304** | |  | **4,036** | **196** | **3,840** |
| 10 | 1 | 9 |  | 113 | 1 | 112 | |  | 152 | 170 | -18 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 1,616 | 1 | 1,615 |  | 2,197 | 5 | 2,192 | |  | 3,884 | 26 | 3,858 |
| **1,119** | **1** | **1,118** |  | **195** | **0** | **195** | |  | **1,444** | **1** | **1,443** |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 1,119 | 1 | 1,118 |  | 195 | 0 | 195 | |  | 1,444 | 1 | 1,443 |
| 1,119 | 1 | 1,118 |  | 195 | 0 | 195 | |  | 1,444 | 1 | 1,443 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 1,119 | 1 | 1,118 |  | 195 | 0 | 195 | |  | 1,444 | 1 | 1,443 |
|  |  |  |  |  |  |  | |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 | |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  | |  |  |  |  |
| **11,661** | **57,464** | **-45,803** |  | **12,589** | **65,902** | **-53,313** | |  | **41,324** | **253,000** | **-211,676** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **33,236** | **95,628** | **-62,392** |  | **28,478** | **-23,185** | **51,663** |
| **1. Direct investment** | **0** | **3,595** | **-3,595** |  | **0** | **3,425** | **-3,425** |
| 1.1. Equity and investment fund shares | 0 | 3,583 | -3,583 |  | 0 | 3,425 | -3,425 |
| 1.2. Debt instruments | 0 | 12 | -12 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **80** | **-80** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 80 | -80 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **24** | **91,953** | **-91,929** |  | **-26** | **-26,610** | **26,584** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 24 | 316 | -292 |  | -26 | 238 | -264 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 316 | -316 |  | 0 | 238 | -238 |
| General government | 19 | 0 | 19 |  | -26 | 0 | -26 |
| Other sectors | 5 | 0 | 5 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -1,922 | 1,922 |  | 0 | 1,268 | -1,268 |
| Central bank | 0 | 0 | 0 |  | 0 | -1,190 | 1,190 |
| Deposit-taking corporations, except the central bank | 0 | 808 | -808 |  | 0 | 2,549 | -2,549 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -2,730 | 2,730 |  | 0 | -91 | 91 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 93,559 | -93,559 |  | 0 | -28,116 | 28,116 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 93,602 | -93,602 |  | 0 | -28,125 | 28,125 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -43 | 43 |  | 0 | 9 | -9 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **33,212** | **n.a** | **33,212** |  | **28,504** | **n.a** | **28,504** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 33,212 | n.a | 33,212 |  | 28,504 | n.a | 28,504 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **9,809** | **-9,809** |  | **111,640** | **0** | **111,640** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Japan** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-14,667** | **-60,778** | **46,111** |  | **-30,215** | **559** | **-30,774** |  | **16,832** | **12,224** | **4,608** |
| **0** | **4,508** | **-4,508** |  | **0** | **4,500** | **-4,500** |  | **0** | **16,028** | **-16,028** |
| 0 | 4,508 | -4,508 |  | 0 | 4,500 | -4,500 |  | 0 | 16,016 | -16,016 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 12 | -12 |
| **0** | **22** | **-22** |  | **0** | **32** | **-32** |  | **0** | **134** | **-134** |
| 0 | 22 | -22 |  | 0 | 32 | -32 |  | 0 | 134 | -134 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **0** | **-65,308** | **65,308** |  | **1** | **-3,973** | **3,974** |  | **-1** | **-3,938** | **3,937** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 209 | -209 |  | 1 | -11 | 12 |  | -1 | 752 | -753 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 209 | -209 |  | 0 | -11 | 11 |  | 0 | 752 | -752 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -7 | 0 | -7 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 6 | 0 | 6 |
| 0 | -3,771 | 3,771 |  | 0 | 1,477 | -1,477 |  | 0 | -2,948 | 2,948 |
| 0 | -4,088 | 4,088 |  | 0 | 0 | 0 |  | 0 | -5,278 | 5,278 |
| 0 | 3,399 | -3,399 |  | 0 | 1,583 | -1,583 |  | 0 | 8,339 | -8,339 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -3,082 | 3,082 |  | 0 | -106 | 106 |  | 0 | -6,009 | 6,009 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -61,746 | 61,746 |  | 0 | -5,439 | 5,439 |  | 0 | -1,742 | 1,742 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -61,746 | 61,746 |  | 0 | -5,504 | 5,504 |  | 0 | -1,773 | 1,773 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 65 | -65 |  | 0 | 31 | -31 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-14,667** | **n.a** | **-14,667** |  | **-30,216** | **n.a** | **-30,216** |  | **16,833** | **0** | **16,833** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -14,667 | n.a | -14,667 |  | -30,216 | n.a | -30,216 |  | 16,833 | n.a | 16,833 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **91,914** | **0** | **91,914** |  | **22,539** | **0** | **22,539** |  | **216,284** | **0** | **216,284** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **60,831** | **468,597** | **-407,766** |  | **71,291** | **493,149** | **-421,858** |
| **A. Goods and services** | **61,180** | **430,175** | **-368,995** |  | **71,600** | **462,727** | **-391,127** |
| **a. Goods** | **53,939** | **385,146** | **-331,207** |  | **61,071** | **396,089** | **-335,018** |
| 1. General merchandise | 53,922 | 385,146 | -331,224 |  | 60,999 | 396,089 | -335,090 |
| 2. Net exports of goods under merchanting (only export) | 17 | n.a | 17 |  | 72 | n.a | 72 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **7,241** | **45,029** | **-37,788** |  | **10,529** | **66,638** | **-56,109** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 3. Transport | 50 | 17,931 | -17,881 |  | 73 | 19,243 | -19,170 |
| 4. Travel | 23 | 245 | -222 |  | 38 | 125 | -87 |
| 5. Construction | 1,997 | 0 | 1,997 |  | 5,241 | 46 | 5,195 |
| 6. Insurance and pension services | 17 | 1,363 | -1,346 |  | 99 | 2,476 | -2,377 |
| 7. Financial services | 498 | 207 | 291 |  | 89 | 414 | -325 |
| 8. Charges for the use of intellectual property n.i.e. | 6 | 1 | 5 |  | 6 | 0 | 6 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 566 | 381 | 185 |  | 768 | 734 | 34 |
| 10. Other business services | 3,020 | 11,007 | -7,987 |  | 3,247 | 28,259 | -25,012 |
| 11. Personal, cultural, and recreational services | 32 | 6 | 26 |  | 8 | 4 | 4 |
| 12. Government goods and services n.i.e. | 1,032 | 13,888 | -12,856 |  | 959 | 15,337 | -14,378 |
| **B. Primary income** | **21** | **35,374** | **-35,353** |  | **487** | **27,290** | **-26,803** |
| 1. Compensation of employees | 13 | 422 | -409 |  | 19 | 877 | -858 |
| 2. Investment income | 8 | 34,952 | -34,944 |  | 468 | 26,413 | -25,945 |
| 2.1 Direct investment | 0 | 6,151 | -6,151 |  | 0 | 720 | -720 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 6,144 | -6,144 |  | 0 | 706 | -706 |
| 2.1.2. Interest | 0 | 7 | -7 |  | 0 | 14 | -14 |
| 2.2. Portfolio investment | 0 | 17 | -17 |  | 387 | 38 | 349 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 17 | -17 |  | 0 | 38 | -38 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 387 | 0 | 387 |
| 2.3. Other investment | 8 | 28,784 | -28,776 |  | 79 | 25,655 | -25,576 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 8 | 28,784 | -28,776 |  | 79 | 25,655 | -25,576 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 2 | n.a | 2 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **-370** | **3,048** | **-3,418** |  | **-796** | **3,132** | **-3,928** |
| 1. General government | 261 | 51 | 210 |  | 275 | 140 | 135 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -631 | 2,997 | -3,628 |  | -1,071 | 2,992 | -4,063 |
| **2. Capital account** | **1** | **0** | **1** |  | **76** | **1** | **75** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1 | 0 | 1 |  | 76 | 1 | 75 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 76 | 0 | 76 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 76 | 0 | 76 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **60,832** | **468,597** | **-407,765** |  | **71,367** | **493,150** | **-421,783** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **51,538** | **470,925** | **-419,387** |  | **87,746** | **546,513** | **-458,767** |  | **271,406** | **1,979,184** | **-1,707,778** |
| **65,057** | **410,396** | **-345,339** |  | **86,035** | **502,673** | **-416,638** |  | **283,872** | **1,805,971** | **-1,522,099** |
| **58,391** | **374,366** | **-315,975** |  | **80,683** | **419,057** | **-338,374** |  | **254,084** | **1,574,658** | **-1,320,574** |
| 58,383 | 374,366 | -315,983 |  | 80,678 | 419,057 | -338,379 |  | 253,982 | 1,574,658 | -1,320,676 |
| 8 | n.a | 8 |  | 5 | n.a | 5 |  | 102 | n.a | 102 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,666** | **36,030** | **-29,364** |  | **5,352** | **83,616** | **-78,264** |  | **29,788** | **231,313** | **-201,525** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 1 | 0 | 1 |  | 3 | 0 | 3 |
| 100 | 16,442 | -16,342 |  | 74 | 17,322 | -17,248 |  | 297 | 70,938 | -70,641 |
| 26 | 119 | -93 |  | 34 | 137 | -103 |  | 121 | 626 | -505 |
| 583 | 0 | 583 |  | 1,808 | 0 | 1,808 |  | 9,629 | 46 | 9,583 |
| 8 | 1,237 | -1,229 |  | 11 | 1,257 | -1,246 |  | 135 | 6,333 | -6,198 |
| 140 | 197 | -57 |  | -2,042 | 404 | -2,446 |  | -1,315 | 1,222 | -2,537 |
| 2 | 1 | 1 |  | 2 | 1 | 1 |  | 16 | 3 | 13 |
|  |  |  |  |  |  |  |  |  |  |  |
| 670 | 652 | 18 |  | 1,170 | 442 | 728 |  | 3,174 | 2,209 | 965 |
| 4,246 | 8,073 | -3,827 |  | 3,003 | 56,934 | -53,931 |  | 13,516 | 104,273 | -90,757 |
| 2 | 3 | -1 |  | 10 | 7 | 3 |  | 52 | 20 | 32 |
| 888 | 9,306 | -8,418 |  | 1,281 | 7,112 | -5,831 |  | 4,160 | 45,643 | -41,483 |
| **569** | **57,186** | **-56,617** |  | **1,531** | **41,521** | **-39,990** |  | **2,608** | **161,371** | **-158,763** |
| 42 | 685 | -643 |  | 30 | 512 | -482 |  | 104 | 2,496 | -2,392 |
| 527 | 56,501 | -55,974 |  | 1,501 | 41,009 | -39,508 |  | 2,504 | 158,875 | -156,371 |
| 0 | 13,081 | -13,081 |  | 0 | 5,601 | -5,601 |  | 0 | 25,553 | -25,553 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 13,081 | -13,081 |  | 0 | 5,601 | -5,601 |  | 0 | 25,532 | -25,532 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 21 | -21 |
| 12 | 15 | -3 |  | 0 | 33 | -33 |  | 399 | 103 | 296 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 15 | -15 |  | 0 | 33 | -33 |  | 0 | 103 | -103 |
| 12 | 0 | 12 |  | 0 | 0 | 0 |  | 399 | 0 | 399 |
| 46 | 43,405 | -43,359 |  | 35 | 35,375 | -35,340 |  | 168 | 133,219 | -133,051 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 46 | 43,405 | -43,359 |  | 35 | 35,375 | -35,340 |  | 168 | 133,219 | -133,051 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 469 | n.a | 469 |  | 1,466 | n.a | 1,466 |  | 1,937 | n.a | 1,937 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-14,088** | **3,343** | **-17,431** |  | **180** | **2,319** | **-2,139** |  | **-15,074** | **11,842** | **-26,916** |
| 292 | 32 | 260 |  | 249 | 5 | 244 |  | 1,077 | 228 | 849 |
|  |  |  |  |  |  |  |  |  |  |  |
| -14,380 | 3,311 | -17,691 |  | -69 | 2,314 | -2,383 |  | -16,151 | 11,614 | -27,765 |
| **443** | **1** | **442** |  | **30** | **0** | **30** |  | **550** | **2** | **548** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 443 | 1 | 442 |  | 30 | 0 | 30 |  | 550 | 2 | 548 |
| 30 | 1 | 29 |  | 1 | 0 | 1 |  | 31 | 2 | 29 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 30 | 1 | 29 |  | 1 | 0 | 1 |  | 31 | 2 | 29 |
|  |  |  |  |  |  |  |  |  |  |  |
| 413 | 0 | 413 |  | 29 | 0 | 29 |  | 519 | 0 | 519 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 413 | 0 | 413 |  | 29 | 0 | 29 |  | 519 | 0 | 519 |
|  |  |  |  |  |  |  |  |  |  |  |
| **51,981** | **470,926** | **-418,945** |  | **87,776** | **546,513** | **-458,737** |  | **271,956** | **1,979,186** | **-1,707,230** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **1,949** | **266,133** | **-264,184** |  | **-101,777** | **-47,768** | **-54,009** |
| **1. Direct investment** | **37** | **20,481** | **-20,444** |  | **40** | **-30,441** | **30,481** |
| 1.1. Equity and investment fund shares | 37 | 19,319 | -19,282 |  | 40 | -31,927 | 31,967 |
| 1.2. Debt instruments | 0 | 1,162 | -1,162 |  | 0 | 1,486 | -1,486 |
| **2. Portfolio investment** | **0** | **-129** | **129** |  | **0** | **-659** | **659** |
| 1.1. Equity and investment fund shares | 0 | -129 | 129 |  | 0 | -659 | 659 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **22** | **245,781** | **-245,759** |  | **1,326** | **-16,668** | **17,994** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 22 | 385 | -363 |  | 1,326 | 881 | 445 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 385 | -385 |  | 0 | 881 | -881 |
| General government | 21 | 0 | 21 |  | -20 | 0 | -20 |
| Other sectors | 1 | 0 | 1 |  | 1,346 | 0 | 1,346 |
| 4.3. Loans | 0 | 6,093 | -6,093 |  | 0 | 42,702 | -42,702 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 26,005 | -26,005 |  | 0 | 43,734 | -43,734 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -19,912 | 19,912 |  | 0 | -1,032 | 1,032 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 239,303 | -239,303 |  | 0 | -60,251 | 60,251 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -9,935 | 9,935 |  | 0 | -60,217 | 60,217 |
| General government | 0 | 248,707 | -248,707 |  | 0 | 0 | 0 |
| Other sectors | 0 | 531 | -531 |  | 0 | -34 | 34 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **1,890** | **n.a** | **1,890** |  | **-103,143** | **n.a** | **-103,143** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -106 | n.a | -106 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 1,996 | n.a | 1,996 |  | -103,143 | n.a | -103,143 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **143,581** | **0** | **143,581** |  | **367,774** | **0** | **367,774** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  | |  | |
| **People’s Republic of China** | | | | | | |  |  |  | |  | |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | | | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | | Net | |
| **150,209** | **395,888** | **-245,679** |  | **-126,040** | **13,242** | **-139,282** |  | **-75,659** | | **627,495** | | **-703,154** | |
| **0** | **13,844** | **-13,844** |  | **0** | **15,908** | **-15,908** |  | **77** | | **19,792** | | **-19,715** | |
| 0 | 13,566 | -13,566 |  | 0 | 15,442 | -15,442 |  | 77 | | 16,401 | | -16,324 | |
| 0 | 278 | -278 |  | 0 | 466 | -466 |  | 0 | | 3,391 | | -3,391 | |
| **0** | **11** | **-11** |  | **0** | **-20** | **20** |  | **0** | | **-797** | | **797** | |
| 0 | 11 | -11 |  | 0 | -20 | 20 |  | 0 | | -797 | | 797 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
|  |  |  |  |  |  |  |  |  | |  | |  | |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | | **0** | | **0** | |
| **4,416** | **382,033** | **-377,617** |  | **1,327** | **-2,646** | **3,973** |  | **7,091** | | **608,500** | | **-601,409** | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 4 | 2 | 2 |  | 4 | 139 | -135 |  | 1,356 | | 1,407 | | -51 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 2 | -2 |  | 0 | 139 | -139 |  | 0 | | 1,407 | | -1,407 | |
| 3 | 0 | 3 |  | -1 | 0 | -1 |  | 3 | | 0 | | 3 | |
| 1 | 0 | 1 |  | 5 | 0 | 5 |  | 1,353 | | 0 | | 1,353 | |
| 0 | 348,317 | -348,317 |  | 0 | 34,470 | -34,470 |  | 0 | | 431,582 | | -431,582 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 413,019 | -413,019 |  | 0 | 35,599 | -35,599 |  | 0 | | 518,357 | | -518,357 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | -64,702 | 64,702 |  | 0 | -1,129 | 1,129 |  | 0 | | -86,775 | | 86,775 | |
|  |  |  |  |  |  |  |  |  | |  | |  | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 4,412 | 33,714 | -29,302 |  | 1,323 | -37,255 | 38,578 |  | 5,735 | | 175,511 | | -169,776 | |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | | 0 | | 0 | |
| 0 | 33,739 | -33,739 |  | 0 | -37,085 | 37,085 |  | 0 | | -73,498 | | 73,498 | |
| 4,412 | 0 | 4,412 |  | 1,323 | 0 | 1,323 |  | 5,735 | | 248,707 | | -242,972 | |
| 0 | -25 | 25 |  | 0 | -170 | 170 |  | 0 | | 302 | | -302 | |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | | 0 | | 0 | |
| **145,793** | **n.a** | **145,793** |  | **-127,367** | **n.a** | **-127,367** |  | **-82,827** | | **0** | | **-82,827** | |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | | n.a | | 0 | |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | -106 | | n.a | | -106 | |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | | n.a | | 0 | |
| 145,793 | n.a | 145,793 |  | -127,367 | n.a | -127,367 |  | -82,721 | | n.a | | -82,721 | |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | | **Debit** | | **Net** | |
| **173,266** | **0** | **173,266** |  | **319,455** | **0** | **319,455** |  | **1,004,076** | | **0** | | **1,004,076** | |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | | **0** | | **0** | |
|  |  |  |  |  |  |  |  |  |  | |  | |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **8,502** | **55,668** | **-47,166** |  | **9,842** | **50,297** | **-40,455** |
| **A. Goods and services** | **7,723** | **41,379** | **-33,656** |  | **8,372** | **26,846** | **-18,474** |
| **a. Goods** | **4,605** | **28,136** | **-23,531** |  | **5,510** | **23,238** | **-17,728** |
| 1. General merchandise | 4,596 | 28,136 | -23,540 |  | 5,508 | 23,238 | -17,730 |
| 2. Net exports of goods under merchanting (only export) | 9 | n.a | 9 |  | 2 | n.a | 2 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,118** | **13,243** | **-10,125** |  | **2,862** | **3,608** | **-746** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 3 | 0 | 3 |  | 0 | 0 | 0 |
| 3. Transport | 9 | 1,396 | -1,387 |  | 5 | 1,290 | -1,285 |
| 4. Travel | 3 | 1 | 2 |  | 0 | 40 | -40 |
| 5. Construction | 66 | 0 | 66 |  | 25 | 0 | 25 |
| 6. Insurance and pension services | 10 | 1,111 | -1,101 |  | 1 | 65 | -64 |
| 7. Financial services | 30 | 10 | 20 |  | 38 | 7 | 31 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 5 | -4 |  | 3 | 13 | -10 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 273 | 748 | -475 |  | 210 | 335 | -125 |
| 10. Other business services | 2,155 | 9,851 | -7,696 |  | 2,415 | 1,776 | 639 |
| 11. Personal, cultural, and recreational services | 1 | 1 | 0 |  | 1 | 1 | 0 |
| 12. Government goods and services n.i.e. | 567 | 120 | 447 |  | 164 | 81 | 83 |
| **B. Primary income** | **271** | **14,281** | **-14,010** |  | **176** | **23,444** | **-23,268** |
| 1. Compensation of employees | 254 | 11 | 243 |  | 154 | 1 | 153 |
| 2. Investment income | 17 | 14,270 | -14,253 |  | 22 | 23,443 | -23,421 |
| 2.1 Direct investment | 0 | 12,761 | -12,761 |  | 0 | 16,365 | -16,365 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 12,749 | -12,749 |  | 0 | 16,225 | -16,225 |
| 2.1.2. Interest | 0 | 12 | -12 |  | 0 | 140 | -140 |
| 2.2. Portfolio investment | 0 | 37 | -37 |  | 0 | 67 | -67 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 37 | -37 |  | 0 | 67 | -67 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 17 | 1,472 | -1,455 |  | 17 | 7,011 | -6,994 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 17 | 1,472 | -1,455 |  | 17 | 7,011 | -6,994 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 5 | n.a | 5 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **508** | **8** | **500** |  | **1,294** | **7** | **1,287** |
| 1. General government | 220 | 0 | 220 |  | 358 | 0 | 358 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 288 | 8 | 280 |  | 936 | 7 | 929 |
| **2. Capital account** | **1** | **0** | **1** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 1 | 0 | 1 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **8,503** | **55,668** | **-47,165** |  | **9,842** | **50,297** | **-40,455** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Hong Kong** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **8,358** | **39,576** | **-31,218** |  | **19,722** | **52,008** | **-32,286** |  | **46,424** | **197,549** | **-151,125** |
| **7,352** | **24,056** | **-16,704** |  | **11,706** | **31,050** | **-19,344** |  | **35,153** | **123,331** | **-88,178** |
| **5,203** | **21,139** | **-15,936** |  | **8,731** | **26,164** | **-17,433** |  | **24,049** | **98,677** | **-74,628** |
| 5,201 | 21,139 | -15,938 |  | 8,702 | 26,164 | -17,462 |  | 24,007 | 98,677 | -74,670 |
| 2 | n.a | 2 |  | 29 | n.a | 29 |  | 42 | n.a | 42 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,149** | **2,917** | **-768** |  | **2,975** | **4,886** | **-1,911** |  | **11,104** | **24,654** | **-13,550** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 4 | 0 | 4 |
| 35 | 1,043 | -1,008 |  | 361 | 1,940 | -1,579 |  | 410 | 5,669 | -5,259 |
| 9 | 6 | 3 |  | 14 | 15 | -1 |  | 26 | 62 | -36 |
| 7 | 0 | 7 |  | 11 | 0 | 11 |  | 109 | 0 | 109 |
| 0 | 6 | -6 |  | 18 | 48 | -30 |  | 29 | 1,230 | -1,201 |
| 22 | 8 | 14 |  | 19 | 3 | 16 |  | 109 | 28 | 81 |
| 0 | 26 | -26 |  | 0 | 9 | -9 |  | 4 | 53 | -49 |
|  |  |  |  |  |  |  |  |  |  |  |
| 248 | 968 | -720 |  | 297 | 451 | -154 |  | 1,028 | 2,502 | -1,474 |
| 1,734 | 830 | 904 |  | 1,966 | 2,317 | -351 |  | 8,270 | 14,774 | -6,504 |
| 0 | 0 | 0 |  | 1 | 1 | 0 |  | 3 | 3 | 0 |
| 94 | 30 | 64 |  | 287 | 102 | 185 |  | 1,112 | 333 | 779 |
| **258** | **15,512** | **-15,254** |  | **133** | **20,895** | **-20,762** |  | **838** | **74,132** | **-73,294** |
| 226 | 0 | 226 |  | 114 | 0 | 114 |  | 748 | 12 | 736 |
| 32 | 15,512 | -15,480 |  | 19 | 20,895 | -20,876 |  | 90 | 74,120 | -74,030 |
| 0 | 13,115 | -13,115 |  | 0 | 14,981 | -14,981 |  | 0 | 57,222 | -57,222 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 13,078 | -13,078 |  | 0 | 14,952 | -14,952 |  | 0 | 57,004 | -57,004 |
| 0 | 37 | -37 |  | 0 | 29 | -29 |  | 0 | 218 | -218 |
| 0 | 16 | -16 |  | 1 | 27 | -26 |  | 1 | 147 | -146 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 9 | -9 |  | 1 | 27 | -26 |  | 1 | 140 | -139 |
| 0 | 7 | -7 |  | 0 | 0 | 0 |  | 0 | 7 | -7 |
| 17 | 2,381 | -2,364 |  | 12 | 5,887 | -5,875 |  | 63 | 16,751 | -16,688 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 17 | 2,381 | -2,364 |  | 12 | 5,887 | -5,875 |  | 63 | 16,751 | -16,688 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 15 | n.a | 15 |  | 6 | n.a | 6 |  | 26 | n.a | 26 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **748** | **8** | **740** |  | **7,883** | **63** | **7,820** |  | **10,433** | **86** | **10,347** |
| 39 | 0 | 39 |  | 126 | 0 | 126 |  | 743 | 0 | 743 |
|  |  |  |  |  |  |  |  |  |  |  |
| 709 | 8 | 701 |  | 7,757 | 63 | 7,694 |  | 9,690 | 86 | 9,604 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **1** | **0** | **1** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| **8,358** | **39,576** | **-31,218** |  | **19,722** | **52,008** | **-32,286** |  | **46,425** | **197,549** | **-151,124** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **11,629** | **11,764** | **-135** |  | **12,625** | **9,173** | **3,452** |
| **1. Direct investment** | **0** | **4,012** | **-4,012** |  | **0** | **3,555** | **-3,555** |
| 1.1. Equity and investment fund shares | 0 | 2,520 | -2,520 |  | 0 | 1,766 | -1,766 |
| 1.2. Debt instruments | 0 | 1,492 | -1,492 |  | 0 | 1,789 | -1,789 |
| **2. Portfolio investment** | **-8** | **-823** | **815** |  | **-75** | **753** | **-828** |
| 1.1. Equity and investment fund shares | -8 | -823 | 815 |  | -75 | 753 | -828 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-1,007** | **8,575** | **-9,582** |  | **3,455** | **4,865** | **-1,410** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -1,007 | -233 | -774 |  | 3,455 | 21 | 3,434 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -233 | 233 |  | 0 | 21 | -21 |
| General government | -13 | 0 | -13 |  | -2 | 0 | -2 |
| Other sectors | -994 | 0 | -994 |  | 3,457 | 0 | 3,457 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | -15 | 15 |  | 0 | -23 | 23 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -15 | 15 |  | 0 | -23 | 23 |
| 4.6. Other accounts receivable/ Payable | 0 | 8,823 | -8,823 |  | 0 | 4,867 | -4,867 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 8,840 | -8,840 |  | 0 | 4,869 | -4,869 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -17 | 17 |  | 0 | -2 | 2 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **12,644** | **n.a** | **12,644** |  | **9,245** | **n.a** | **9,245** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 12,644 | n.a | 12,644 |  | 9,245 | n.a | 9,245 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **47,030** | **0** | **47,030** |  | **43,907** | **0** | **43,907** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Hong Kong** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-22,676** | **-16,266** | **-6,410** |  | **2,260** | **9,198** | **-6,938** |  | **3,838** | **13,869** | **-10,031** |
| **0** | **8,638** | **-8,638** |  | **0** | **7,133** | **-7,133** |  | **0** | **23,338** | **-23,338** |
| 0 | 7,752 | -7,752 |  | 0 | 7,133 | -7,133 |  | 0 | 19,171 | -19,171 |
| 0 | 886 | -886 |  | 0 | 0 | 0 |  | 0 | 4,167 | -4,167 |
| **-91** | **-429** | **338** |  | **0** | **191** | **-191** |  | **-174** | **-308** | **134** |
| -91 | -429 | 338 |  | 0 | 191 | -191 |  | -174 | -308 | 134 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-2,661** | **-24,475** | **21,814** |  | **5,541** | **1,874** | **3,667** |  | **5,328** | **-9,161** | **14,489** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2,661 | 10 | -2,671 |  | 5,541 | 20 | 5,521 |  | 5,328 | -182 | 5,510 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 10 | -10 |  | 0 | 20 | -20 |  | 0 | -182 | 182 |
| 8 | 0 | 8 |  | 0 | 0 | 0 |  | -7 | 0 | -7 |
| -2,669 | 0 | -2,669 |  | 5,541 | 0 | 5,541 |  | 5,335 | 0 | 5,335 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -23 | 23 |  | 0 | -67 | 67 |  | 0 | -128 | 128 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -23 | 23 |  | 0 | -67 | 67 |  | 0 | -128 | 128 |
| 0 | -24,462 | 24,462 |  | 0 | 1,921 | -1,921 |  | 0 | -8,851 | 8,851 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -24,472 | 24,472 |  | 0 | 1,952 | -1,952 |  | 0 | -8,811 | 8,811 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 10 | -10 |  | 0 | -31 | 31 |  | 0 | -40 | 40 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-19,924** | **n.a** | **-19,924** |  | **-3,281** | **n.a** | **-3,281** |  | **-1,316** | **0** | **-1,316** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -19,924 | n.a | -19,924 |  | -3,281 | n.a | -3,281 |  | -1,316 | n.a | -1,316 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **24,808** | **0** | **24,808** |  | **25,348** | **0** | **25,348** |  | **141,093** | **0** | **141,093** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **29,075** | **49,480** | **-20,405** |  | **30,730** | **53,303** | **-22,573** |
| **A. Goods and services** | **23,831** | **46,673** | **-22,842** |  | **25,733** | **48,455** | **-22,722** |
| **a. Goods** | **16,823** | **40,892** | **-24,069** |  | **17,927** | **42,007** | **-24,080** |
| 1. General merchandise | 16,822 | 40,892 | -24,070 |  | 17,926 | 42,007 | -24,081 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **7,008** | **5,781** | **1,227** |  | **7,806** | **6,448** | **1,358** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 2 | 0 | 2 |  | 0 | 0 | 0 |
| 3. Transport | 4 | 3,855 | -3,851 |  | 72 | 3,976 | -3,904 |
| 4. Travel | 15 | 29 | -14 |  | 29 | 4 | 25 |
| 5. Construction | 8 | 0 | 8 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 74 | 68 | 6 |  | 58 | 53 | 5 |
| 7. Financial services | 8 | 6 | 2 |  | 14 | 53 | -39 |
| 8. Charges for the use of intellectual property n.i.e. | 12 | 230 | -218 |  | 3 | 325 | -322 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 409 | 721 | -312 |  | 522 | 716 | -194 |
| 10. Other business services | 1,625 | 668 | 957 |  | 1,573 | 1,097 | 476 |
| 11. Personal, cultural, and recreational services | 1 | 1 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 4,850 | 203 | 4,647 |  | 5,535 | 224 | 5,311 |
| **B. Primary income** | **125** | **2,655** | **-2,530** |  | **207** | **4,719** | **-4,512** |
| 1. Compensation of employees | 123 | 45 | 78 |  | 182 | 23 | 159 |
| 2. Investment income | 2 | 2,610 | -2,608 |  | 25 | 4,696 | -4,671 |
| 2.1 Direct investment | 0 | 2,572 | -2,572 |  | 0 | 3,454 | -3,454 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 2,521 | -2,521 |  | 0 | 3,307 | -3,307 |
| 2.1.2. Interest | 0 | 51 | -51 |  | 0 | 147 | -147 |
| 2.2. Portfolio investment | 0 | 26 | -26 |  | 0 | 875 | -875 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 26 | -26 |  | 0 | 875 | -875 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 2 | 12 | -10 |  | 2 | 367 | -365 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 2 | 12 | -10 |  | 2 | 367 | -365 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 23 | n.a | 23 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **5,119** | **152** | **4,967** |  | **4,790** | **129** | **4,661** |
| 1. General government | 119 | 0 | 119 |  | 542 | 99 | 443 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5,000 | 152 | 4,848 |  | 4,248 | 30 | 4,218 |
| **2. Capital account** | **10** | **0** | **10** |  | **19** | **0** | **19** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 10 | 0 | 10 |  | 19 | 0 | 19 |
| 2.1. General government | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 9 | 0 | 9 |  | 18 | 0 | 18 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 9 | 0 | 9 |  | 18 | 0 | 18 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **29,085** | **49,480** | **-20,395** |  | **30,749** | **53,303** | **-22,554** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other European Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **33,181** | **41,645** | **-8,464** |  | **33,941** | **47,595** | **-13,654** |  | **126,927** | **192,023** | **-65,096** |
| **29,227** | **39,231** | **-10,004** |  | **27,851** | **42,076** | **-14,225** |  | **106,642** | **176,435** | **-69,793** |
| **22,337** | **32,823** | **-10,486** |  | **20,762** | **35,869** | **-15,107** |  | **77,849** | **151,591** | **-73,742** |
| 22,337 | 32,823 | -10,486 |  | 20,762 | 35,869 | -15,107 |  | 77,847 | 151,591 | -73,744 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 2 | n.a | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,890** | **6,408** | **482** |  | **7,089** | **6,207** | **882** |  | **28,793** | **24,844** | **3,949** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 4 | 0 | 4 |
| 1 | 4,416 | -4,415 |  | 0 | 4,132 | -4,132 |  | 76 | 16,379 | -16,303 |
| 106 | 5 | 101 |  | 21 | 77 | -56 |  | 171 | 115 | 56 |
| 0 | 0 | 0 |  | 1 | 2 | -1 |  | 9 | 2 | 7 |
| 14 | 139 | -125 |  | 30 | 87 | -57 |  | 176 | 347 | -171 |
| 3 | 205 | -202 |  | 6 | 25 | -19 |  | 31 | 289 | -258 |
| 0 | 108 | -108 |  | 1 | 511 | -510 |  | 16 | 1,174 | -1,158 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,564 | 910 | 654 |  | 494 | 593 | -99 |  | 2,990 | 2,940 | 50 |
| 1,833 | 373 | 1,460 |  | 1,889 | 396 | 1,493 |  | 6,920 | 2,534 | 4,386 |
| 3 | 3 | 0 |  | 7 | 3 | 4 |  | 11 | 7 | 4 |
| 3,366 | 249 | 3,117 |  | 4,638 | 381 | 4,257 |  | 18,389 | 1,057 | 17,332 |
| **203** | **2,330** | **-2,127** |  | **239** | **5,295** | **-5,056** |  | **774** | **14,999** | **-14,225** |
| 129 | 9 | 120 |  | 226 | 8 | 218 |  | 660 | 85 | 575 |
| 74 | 2,321 | -2,247 |  | 13 | 5,287 | -5,274 |  | 114 | 14,914 | -14,800 |
| 0 | 2,046 | -2,046 |  | 1 | 4,388 | -4,387 |  | 1 | 12,460 | -12,459 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2,033 | -2,033 |  | 1 | 4,388 | -4,387 |  | 1 | 12,249 | -12,248 |
| 0 | 13 | -13 |  | 0 | 0 | 0 |  | 0 | 211 | -211 |
| 53 | 262 | -209 |  | 1 | 524 | -523 |  | 54 | 1,687 | -1,633 |
|  |  |  |  |  |  |  |  |  |  |  |
| 53 | 262 | -209 |  | 1 | 524 | -523 |  | 54 | 1,687 | -1,633 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 20 | 13 | 7 |  | 11 | 375 | -364 |  | 35 | 767 | -732 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 20 | 13 | 7 |  | 11 | 375 | -364 |  | 35 | 767 | -732 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | n.a | 1 |  | 0 | n.a | 0 |  | 24 | n.a | 24 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,751** | **84** | **3,667** |  | **5,851** | **224** | **5,627** |  | **19,511** | **589** | **18,922** |
| 487 | 11 | 476 |  | 385 | 192 | 193 |  | 1,533 | 302 | 1,231 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,264 | 73 | 3,191 |  | 5,466 | 32 | 5,434 |  | 17,978 | 287 | 17,691 |
| **49** | **7** | **42** |  | **2** | **0** | **2** |  | **80** | **7** | **73** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 49 | 7 | 42 |  | 2 | 0 | 2 |  | 80 | 7 | 73 |
| 49 | 7 | 42 |  | 2 | 0 | 2 |  | 53 | 7 | 46 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 49 | 7 | 42 |  | 2 | 0 | 2 |  | 53 | 7 | 46 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 27 | 0 | 27 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 27 | 0 | 27 |
|  |  |  |  |  |  |  |  |  |  |  |
| **33,230** | **41,652** | **-8,422** |  | **33,943** | **47,595** | **-13,652** |  | **127,007** | **192,030** | **-65,023** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **120,109** | **-1,855** | **121,964** |  | **55,319** | **2,770** | **52,549** |
| **1. Direct investment** | **1** | **-1,783** | **1,784** |  | **0** | **3,394** | **-3,394** |
| 1.1. Equity and investment fund shares | 1 | -6,740 | 6,741 |  | 0 | -5,939 | 5,939 |
| 1.2. Debt instruments | 0 | 4,957 | -4,957 |  | 0 | 9,333 | -9,333 |
| **2. Portfolio investment** | **1** | **-13** | **14** |  | **-139** | **-339** | **200** |
| 1.1. Equity and investment fund shares | 1 | -13 | 14 |  | -139 | -339 | 200 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-10** | **-59** | **49** |  | **-66** | **-285** | **219** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -10 | 48 | -58 |  | -66 | 87 | -153 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 48 | -48 |  | 0 | 87 | -87 |
| General government | -9 | 0 | -9 |  | -66 | 0 | -66 |
| Other sectors | -1 | 0 | -1 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -614 | 614 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -614 | 614 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -107 | 107 |  | 0 | 242 | -242 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -107 | 107 |  | 0 | 242 | -242 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **120,117** | **n.a** | **120,117** |  | **55,524** | **n.a** | **55,524** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 120,117 | n.a | 120,117 |  | 55,524 | n.a | 55,524 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **142,359** | **0** | **142,359** |  | **75,103** | **0** | **75,103** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other European Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **338,836** | **3,939** | **334,897** |  | **-295,068** | **12,813** | **-307,881** |  | **219,196** | **17,667** | **201,529** |
| **0** | **3,860** | **-3,860** |  | **1** | **14,799** | **-14,798** |  | **2** | **20,270** | **-20,268** |
| 0 | 3,860 | -3,860 |  | 1 | 14,799 | -14,798 |  | 2 | 5,980 | -5,978 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 14,290 | -14,290 |
| **-39** | **-97** | **58** |  | **71** | **-634** | **705** |  | **-106** | **-1,083** | **977** |
| -39 | -97 | 58 |  | 71 | -634 | 705 |  | -106 | -1,083 | 977 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-10** | **176** | **-186** |  | **96** | **-1,352** | **1,448** |  | **10** | **-1,520** | **1,530** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -10 | 30 | -40 |  | 96 | 25 | 71 |  | 10 | 190 | -180 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 30 | -30 |  | 0 | 25 | -25 |  | 0 | 190 | -190 |
| -10 | 0 | -10 |  | 96 | 0 | 96 |  | 11 | 0 | 11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -1 | 0 | -1 |
| 0 | 0 | 0 |  | 0 | -685 | 685 |  | 0 | -1,299 | 1,299 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -685 | 685 |  | 0 | -1,299 | 1,299 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 146 | -146 |  | 0 | -692 | 692 |  | 0 | -411 | 411 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 146 | -146 |  | 0 | -692 | 692 |  | 0 | -411 | 411 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **338,885** | **n.a** | **338,885** |  | **-295,236** | **n.a** | **-295,236** |  | **219,290** | **0** | **219,290** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 338,885 | n.a | 338,885 |  | -295,236 | n.a | -295,236 |  | 219,290 | n.a | 219,290 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **343,319** | **0** | **343,319** |  | **0** | **294,229** | **-294,229** |  | **266,552** | **0** | **266,552** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **3,649** | **3,120** | **529** |  | **4,105** | **3,721** | **384** |
| **A. Goods and services** | **3,572** | **3,116** | **456** |  | **4,034** | **3,440** | **594** |
| **a. Goods** | **3,458** | **2,692** | **766** |  | **3,848** | **3,027** | **821** |
| 1. General merchandise | 3,458 | 2,692 | 766 |  | 3,848 | 3,027 | 821 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **114** | **424** | **-310** |  | **186** | **413** | **-227** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 75 | -75 |  | 0 | 91 | -91 |
| 4. Travel | 0 | 18 | -18 |  | 4 | 1 | 3 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 2 | -2 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 8 | 0 | 8 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1 | 152 | -151 |  | 5 | 106 | -101 |
| 10. Other business services | 27 | 24 | 3 |  | 119 | 40 | 79 |
| 11. Personal, cultural, and recreational services | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 78 | 152 | -74 |  | 58 | 175 | -117 |
| **B. Primary income** | **2** | **4** | **-2** |  | **1** | **281** | **-280** |
| 1. Compensation of employees | 2 | 4 | -2 |  | 0 | 5 | -5 |
| 2. Investment income | 0 | 0 | 0 |  | 1 | 276 | -275 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 1 | 276 | -275 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 1 | 276 | -275 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **75** | **0** | **75** |  | **70** | **0** | **70** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 75 | 0 | 75 |  | 70 | 0 | 70 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **3,649** | **3,120** | **529** |  | **4,105** | **3,721** | **384** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Russian Federation** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **7,392** | **4,258** | **3,134** |  | **6,514** | **2,880** | **3,634** |  | **21,660** | **13,979** | **7,681** |
| **7,309** | **4,249** | **3,060** |  | **6,439** | **2,880** | **3,559** |  | **21,354** | **13,685** | **7,669** |
| **7,101** | **3,594** | **3,507** |  | **6,388** | **2,726** | **3,662** |  | **20,795** | **12,039** | **8,756** |
| 7,101 | 3,594 | 3,507 |  | 6,388 | 2,726 | 3,662 |  | 20,795 | 12,039 | 8,756 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **208** | **655** | **-447** |  | **51** | **154** | **-103** |  | **559** | **1,646** | **-1,087** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 0 | 101 | -101 |  | 0 | 75 | -75 |  | 0 | 342 | -342 |
| 12 | 3 | 9 |  | 6 | 1 | 5 |  | 22 | 23 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 2 | -2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 8 | 0 | 8 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 171 | -171 |  | 1 | 64 | -63 |  | 7 | 493 | -486 |
| 102 | 18 | 84 |  | 42 | 12 | 30 |  | 290 | 94 | 196 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 94 | 362 | -268 |  | 0 | 0 | 0 |  | 230 | 689 | -459 |
| **16** | **9** | **7** |  | **0** | **0** | **0** |  | **19** | **294** | **-275** |
| 0 | 9 | -9 |  | 0 | 0 | 0 |  | 2 | 18 | -16 |
| 16 | 0 | 16 |  | 0 | 0 | 0 |  | 17 | 276 | -259 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 16 | 0 | 16 |  | 0 | 0 | 0 |  | 17 | 276 | -259 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 16 | 0 | 16 |  | 0 | 0 | 0 |  | 17 | 276 | -259 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **67** | **0** | **67** |  | **75** | **0** | **75** |  | **287** | **0** | **287** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 67 | 0 | 67 |  | 75 | 0 | 75 |  | 287 | 0 | 287 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **7,392** | **4,258** | **3,134** |  | **6,514** | **2,880** | **3,634** |  | **21,660** | **13,979** | **7,681** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-8** | **8** | **-16** |  | **-59** | **-23** | **-36** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-8** | **8** | **-16** |  | **-59** | **-23** | **-36** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -8 | 8 | -16 |  | -59 | 11 | -70 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 8 | -8 |  | 0 | 11 | -11 |
| General government | -7 | 0 | -7 |  | -59 | 0 | -59 |
| Other sectors | -1 | 0 | -1 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -34 | 34 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -34 | 34 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **545** | **-545** |  | **0** | **420** | **-420** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Russian Federation** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-16** | **8** | **-24** |  | **0** | **-49** | **49** |  | **-83** | **-56** | **-27** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-16** | **8** | **-24** |  | **0** | **-49** | **49** |  | **-83** | **-56** | **-27** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -16 | 0 | -16 |  | 0 | -9 | 9 |  | -83 | 10 | -93 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -9 | 9 |  | 0 | 10 | -10 |
| -16 | 0 | -16 |  | 0 | 0 | 0 |  | -82 | 0 | -82 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -1 | 0 | -1 |
| 0 | 0 | 0 |  | 0 | -40 | 40 |  | 0 | -74 | 74 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -40 | 40 |  | 0 | -74 | 74 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 8 | -8 |  | 0 | 0 | 0 |  | 0 | 8 | -8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 8 | -8 |  | 0 | 0 | 0 |  | 0 | 8 | -8 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **3,158** | **-3,158** |  | **0** | **3,585** | **-3,585** |  | **0** | **7,708** | **-7,708** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **23,634** | **45,717** | **-22,083** |  | **29,042** | **55,773** | **-26,731** |
| **A. Goods and services** | **23,618** | **25,700** | **-2,082** |  | **28,805** | **35,152** | **-6,347** |
| **a. Goods** | **6** | **10,919** | **-10,913** |  | **0** | **18,155** | **-18,155** |
| 1. General merchandise | 6 | 10,919 | -10,913 |  | 0 | 18,155 | -18,155 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **23,612** | **14,781** | **8,831** |  | **28,805** | **16,997** | **11,808** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 13 | 1,091 | -1,078 |  | 0 | 1,849 | -1,849 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 121 | -121 |  | 0 | 201 | -201 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10. Other business services | 8 | 0 | 8 |  | 0 | 1 | -1 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 23,591 | 13,569 | 10,022 |  | 28,805 | 14,946 | 13,859 |
| **B. Primary income** | **0** | **20,017** | **-20,017** |  | **1** | **20,621** | **-20,620** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 2. Investment income | 0 | 20,017 | -20,017 |  | 0 | 20,621 | -20,621 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 20,017 | -20,017 |  | 0 | 20,621 | -20,621 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 20,017 | -20,017 |  | 0 | 20,621 | -20,621 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **16** | **0** | **16** |  | **236** | **0** | **236** |
| 1. General government | 0 | 0 | 0 |  | 30 | 0 | 30 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 16 | 0 | 16 |  | 206 | 0 | 206 |
| **2. Capital account** | **4,299** | **0** | **4,299** |  | **509** | **0** | **509** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 4,299 | 0 | 4,299 |  | 509 | 0 | 509 |
| 2.1. General government | 4,299 | 0 | 4,299 |  | 509 | 0 | 509 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 4,299 | 0 | 4,299 |  | 509 | 0 | 509 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **27,933** | **45,717** | **-17,784** |  | **29,551** | **55,773** | **-26,222** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **International Institutions** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **19,515** | **39,932** | **-20,417** |  | **32,528** | **59,921** | **-27,393** |  | **104,719** | **201,343** | **-96,624** |
| **17,238** | **17,574** | **-336** |  | **30,989** | **37,358** | **-6,369** |  | **100,650** | **115,784** | **-15,134** |
| **0** | **9,343** | **-9,343** |  | **0** | **17,090** | **-17,090** |  | **6** | **55,507** | **-55,501** |
| 0 | 9,343 | -9,343 |  | 0 | 17,090 | -17,090 |  | 6 | 55,507 | -55,501 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **17,238** | **8,231** | **9,007** |  | **30,989** | **20,268** | **10,721** |  | **100,644** | **60,277** | **40,367** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 932 | -932 |  | 0 | 1,698 | -1,698 |  | 13 | 5,570 | -5,557 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 19 | 0 | 19 |  | 19 | 0 | 19 |
| 0 | 104 | -104 |  | 0 | 188 | -188 |  | 0 | 614 | -614 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 71 | -71 |  | 0 | 0 | 0 |  | 8 | 72 | -64 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 17,238 | 7,124 | 10,114 |  | 30,970 | 18,382 | 12,588 |  | 100,604 | 54,021 | 46,583 |
| **0** | **22,358** | **-22,358** |  | **0** | **22,563** | **-22,563** |  | **1** | **85,559** | **-85,558** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 22,358 | -22,358 |  | 0 | 22,563 | -22,563 |  | 0 | 85,559 | -85,559 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 22,358 | -22,358 |  | 0 | 22,563 | -22,563 |  | 0 | 85,559 | -85,559 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 22,358 | -22,358 |  | 0 | 22,563 | -22,563 |  | 0 | 85,559 | -85,559 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,277** | **0** | **2,277** |  | **1,539** | **0** | **1,539** |  | **4,068** | **0** | **4,068** |
| 19 | 0 | 19 |  | 76 | 0 | 76 |  | 125 | 0 | 125 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,258 | 0 | 2,258 |  | 1,463 | 0 | 1,463 |  | 3,943 | 0 | 3,943 |
| **486** | **0** | **486** |  | **5,836** | **0** | **5,836** |  | **11,130** | **0** | **11,130** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 486 | 0 | 486 |  | 5,836 | 0 | 5,836 |  | 11,130 | 0 | 11,130 |
| 486 | 0 | 486 |  | 5,836 | 0 | 5,836 |  | 11,130 | 0 | 11,130 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 486 | 0 | 486 |  | 5,836 | 0 | 5,836 |  | 11,130 | 0 | 11,130 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **20,001** | **39,932** | **-19,931** |  | **38,364** | **59,921** | **-21,557** |  | **115,849** | **201,343** | **-85,494** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-29,592** | **-90,247** | **60,655** |  | **-50,120** | **-51,398** | **1,278** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-25,157** | **-90,247** | **65,090** |  | **-45,370** | **-51,398** | **6,028** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -28 | 96 | -124 |  | 0 | -259 | 259 |
| Central bank | 0 | 89 | -89 |  | 0 | -260 | 260 |
| Deposit-taking corporations, except the central bank | 0 | 7 | -7 |  | 0 | 1 | -1 |
| General government | -28 | 0 | -28 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -90,343 | 90,343 |  | 0 | -51,139 | 51,139 |
| Central bank | 0 | -10,420 | 10,420 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 13,700 | -13,700 |  | 0 | 38,784 | -38,784 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -93,623 | 93,623 |  | 0 | -89,923 | 89,923 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | -25,129 | 0 | -25,129 |  | -45,370 | 0 | -45,370 |
| Central bank | -25,129 | 0 | -25,129 |  | -45,370 | 0 | -45,370 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-4,435** | **n.a** | **-4,435** |  | **-4,750** | **n.a** | **-4,750** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -4,435 | n.a | -4,435 |  | -4,750 | n.a | -4,750 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **78,441** | **0** | **78,441** |  | **27,500** | **0** | **27,500** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **International Institutions** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-9,473** | **-74,885** | **65,412** |  | **-22,695** | **-7,203** | **-15,492** |  | **-111,880** | **-223,733** | **111,853** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-4,348** | **-74,885** | **70,537** |  | **-17,537** | **-7,203** | **-10,334** |  | **-92,412** | **-223,733** | **131,321** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -643 | 643 |  | 0 | 31 | -31 |  | -28 | -775 | 747 |
| 0 | -646 | 646 |  | 0 | 28 | -28 |  | 0 | -789 | 789 |
| 0 | 3 | -3 |  | 0 | 3 | -3 |  | 0 | 14 | -14 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -28 | 0 | -28 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -74,242 | 74,242 |  | 0 | -7,234 | 7,234 |  | 0 | -222,958 | 222,958 |
| 0 | -11,834 | 11,834 |  | 0 | -19,362 | 19,362 |  | 0 | -41,616 | 41,616 |
| 0 | 17,601 | -17,601 |  | 0 | 73,159 | -73,159 |  | 0 | 143,244 | -143,244 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -80,009 | 80,009 |  | 0 | -61,031 | 61,031 |  | 0 | -324,586 | 324,586 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -4,348 | 0 | -4,348 |  | -17,537 | 0 | -17,537 |  | -92,384 | 0 | -92,384 |
| -4,348 | 0 | -4,348 |  | -17,537 | 0 | -17,537 |  | -92,384 | 0 | -92,384 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-5,125** | **n.a** | **-5,125** |  | **-5,158** | **n.a** | **-5,158** |  | **-19,468** | **0** | **-19,468** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -5,125 | n.a | -5,125 |  | -5,158 | n.a | -5,158 |  | -19,468 | n.a | -19,468 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **85,343** | **0** | **85,343** |  | **6,065** | **0** | **6,065** |  | **197,349** | **0** | **197,349** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **142,252** | **437,851** | **-295,599** |  | **190,556** | **434,446** | **-243,890** |
| **A. Goods and services** | **117,416** | **419,976** | **-302,560** |  | **142,802** | **398,089** | **-255,287** |
| **a. Goods** | **93,111** | **354,138** | **-261,027** |  | **113,243** | **326,351** | **-213,108** |
| 1. General merchandise | 92,561 | 354,138 | -261,577 |  | 113,080 | 326,351 | -213,271 |
| 2. Net exports of goods under merchanting (only export) | 550 | n.a | 550 |  | 163 | n.a | 163 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **24,305** | **65,838** | **-41,533** |  | **29,559** | **71,738** | **-42,179** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 11 | 286 | -275 |  | 8 | 424 | -416 |
| 3. Transport | 1,011 | 17,252 | -16,241 |  | 1,281 | 17,717 | -16,437 |
| 4. Travel | 6,254 | 25,013 | -18,759 |  | 8,023 | 23,824 | -15,801 |
| 5. Construction | 166 | 0 | 166 |  | 110 | 3 | 107 |
| 6. Insurance and pension services | 386 | 2,179 | -1,793 |  | 243 | 1,202 | -959 |
| 7. Financial services | 222 | 166 | 56 |  | 85 | 299 | -214 |
| 8. Charges for the use of intellectual property n.i.e. | 18 | 88 | -70 |  | 38 | 291 | -253 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 2,477 | 2,818 | -341 |  | 2,285 | 2,715 | -429 |
| 10. Other business services | 7,171 | 14,932 | -7,761 |  | 10,882 | 21,088 | -10,206 |
| 11. Personal, cultural, and recreational services | 64 | 3 | 61 |  | 34 | 231 | -197 |
| 12. Government goods and services n.i.e. | 6,525 | 3,101 | 3,424 |  | 6,570 | 3,944 | 2,626 |
| **B. Primary income** | **1,256** | **17,453** | **-16,197** |  | **785** | **35,319** | **-34,534** |
| 1. Compensation of employees | 581 | 13 | 568 |  | 450 | 12 | 438 |
| 2. Investment income | 675 | 17,440 | -16,765 |  | 335 | 35,307 | -34,972 |
| 2.1 Direct investment | 129 | 14,440 | -14,311 |  | 0 | 23,447 | -23,447 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 129 | 14,417 | -14,288 |  | 0 | 23,194 | -23,194 |
| 2.1.2. Interest | 0 | 23 | -23 |  | 0 | 253 | -253 |
| 2.2. Portfolio investment | 1 | 294 | -293 |  | 2 | 1,841 | -1,839 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 285 | -284 |  | 2 | 1,841 | -1,839 |
| 2.2.2. Interest | 0 | 9 | -9 |  | 0 | 0 | 0 |
| 2.3. Other investment | 545 | 2,706 | -2,161 |  | 302 | 10,019 | -9,717 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 545 | 2,706 | -2,161 |  | 302 | 10,019 | -9,717 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 31 | n.a | 31 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **23,580** | **422** | **23,158** |  | **46,969** | **1,038** | **45,931** |
| 1. General government | 1,224 | 2 | 1,222 |  | 2,871 | 402 | 2,469 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 22,356 | 420 | 21,936 |  | 44,098 | 636 | 43,462 |
| **2. Capital account** | **22** | **1** | **21** |  | **138** | **0** | **138** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 22 | 1 | 21 |  | 138 | 0 | 138 |
| 2.1. General government | 17 | 1 | 16 |  | 130 | 0 | 130 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 17 | 1 | 16 |  | 130 | 0 | 130 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5 | 0 | 5 |  | 8 | 0 | 8 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 5 | 0 | 5 |  | 8 | 0 | 8 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **142,274** | **437,852** | **-295,578** |  | **190,694** | **434,446** | **-243,752** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 – June, 2019** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **188,788** | **371,529** | **-182,741** |  | **173,375** | **423,946** | **-250,571** |  | **694,971** | **1,667,772** | **-972,801** |
| **154,212** | **349,875** | **-195,663** |  | **151,072** | **391,655** | **-240,583** |  | **565,502** | **1,559,595** | **-994,093** |
| **123,173** | **289,208** | **-166,035** |  | **118,661** | **309,553** | **-190,892** |  | **448,188** | **1,279,250** | **-831,062** |
| 123,073 | 289,208 | -166,135 |  | 118,427 | 309,553 | -191,126 |  | 447,141 | 1,279,250 | -832,109 |
| 100 | n.a | 100 |  | 234 | n.a | 234 |  | 1,047 | n.a | 1,047 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **31,039** | **60,667** | **-29,628** |  | **32,411** | **82,102** | **-49,691** |  | **117,314** | **280,345** | **-163,031** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 111 | -104 |  | 81 | 1 | 80 |  | 107 | 822 | -715 |
| 1,308 | 15,870 | -14,562 |  | 1,534 | 16,004 | -14,470 |  | 5,134 | 66,843 | -61,710 |
| 8,448 | 30,469 | -22,021 |  | 8,854 | 42,513 | -33,659 |  | 31,579 | 121,819 | -90,240 |
| 130 | 0 | 130 |  | 16 | 2,392 | -2,376 |  | 422 | 2,395 | -1,973 |
| 133 | 1,117 | -984 |  | 595 | 728 | -133 |  | 1,357 | 5,226 | -3,869 |
| 110 | 192 | -82 |  | 160 | 1,516 | -1,356 |  | 577 | 2,173 | -1,596 |
| 8 | 70 | -62 |  | 3 | 337 | -334 |  | 67 | 786 | -719 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,756 | 3,450 | -694 |  | 2,732 | 3,769 | -1,037 |  | 10,250 | 12,752 | -2,501 |
| 10,499 | 7,495 | 3,004 |  | 11,850 | 8,234 | 3,616 |  | 40,402 | 51,749 | -11,347 |
| 10 | 4 | 6 |  | 13 | 13 | 0 |  | 121 | 251 | -130 |
| 7,630 | 1,889 | 5,741 |  | 6,573 | 6,595 | -22 |  | 27,298 | 15,529 | 11,769 |
| **920** | **21,390** | **-20,470** |  | **867** | **32,052** | **-31,185** |  | **3,828** | **106,214** | **-102,386** |
| 481 | 1 | 480 |  | 522 | 4 | 518 |  | 2,034 | 30 | 2,004 |
| 439 | 21,389 | -20,950 |  | 345 | 32,048 | -31,703 |  | 1,794 | 106,184 | -104,390 |
| 0 | 17,203 | -17,203 |  | 0 | 21,274 | -21,274 |  | 129 | 76,364 | -76,235 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 17,141 | -17,141 |  | 0 | 20,934 | -20,934 |  | 129 | 75,686 | -75,557 |
| 0 | 62 | -62 |  | 0 | 340 | -340 |  | 0 | 678 | -678 |
| 137 | 368 | -231 |  | 12 | 1,975 | -1,963 |  | 152 | 4,478 | -4,326 |
|  |  |  |  |  |  |  |  |  |  |  |
| 133 | 361 | -228 |  | 2 | 1,974 | -1,972 |  | 138 | 4,461 | -4,323 |
| 4 | 7 | -3 |  | 10 | 1 | 9 |  | 14 | 17 | -3 |
| 286 | 3,818 | -3,532 |  | 327 | 8,799 | -8,472 |  | 1,460 | 25,342 | -23,882 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 286 | 3,818 | -3,532 |  | 327 | 8,799 | -8,472 |  | 1,460 | 25,342 | -23,882 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 16 | n.a | 16 |  | 6 | n.a | 6 |  | 53 | n.a | 53 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **33,656** | **264** | **33,392** |  | **21,436** | **239** | **21,197** |  | **125,641** | **1,963** | **123,678** |
| 432 | 0 | 432 |  | 655 | 32 | 623 |  | 5,182 | 436 | 4,746 |
|  |  |  |  |  |  |  |  |  |  |  |
| 33,224 | 264 | 32,960 |  | 20,781 | 207 | 20,574 |  | 120,459 | 1,527 | 118,932 |
| **70** | **20** | **50** |  | **231** | **4** | **227** |  | **461** | **25** | **436** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 70 | 20 | 50 |  | 231 | 4 | 227 |  | 461 | 25 | 436 |
| 40 | 20 | 20 |  | 224 | 4 | 220 |  | 411 | 25 | 386 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 40 | 20 | 20 |  | 224 | 4 | 220 |  | 411 | 25 | 386 |
|  |  |  |  |  |  |  |  |  |  |  |
| 30 | 0 | 30 |  | 7 | 0 | 7 |  | 50 | 0 | 50 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 30 | 0 | 30 |  | 7 | 0 | 7 |  | 50 | 0 | 50 |
|  |  |  |  |  |  |  |  |  |  |  |
| **188,858** | **371,549** | **-182,691** |  | **173,606** | **423,950** | **-250,344** |  | **695,432** | **1,667,797** | **-972,365** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2018** | | |  | **October-December, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **94,951** | **-54,752** | **149,703** |  | **27,437** | **38,229** | **-10,792** |
| **1. Direct investment** | **0** | **8,072** | **-8,072** |  | **347** | **16,511** | **-16,164** |
| 1.1. Equity and investment fund shares | 0 | 6,162 | -6,162 |  | 347 | 13,031 | -12,684 |
| 1.2. Debt instruments | 0 | 1,910 | -1,910 |  | 0 | 3,480 | -3,480 |
| **2. Portfolio investment** | **-876** | **-4,274** | **3,398** |  | **-77** | **1,277** | **-1,354** |
| 1.1. Equity and investment fund shares | -876 | -4,274 | 3,398 |  | -77 | 1,277 | -1,354 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-3,159** | **-58,550** | **55,391** |  | **4,828** | **20,441** | **-15,613** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -3,133 | 9,381 | -12,514 |  | 4,840 | -502 | 5,342 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 9,381 | -9,381 |  | 0 | -502 | 502 |
| General government | -10 | 0 | -10 |  | -3 | 0 | -3 |
| Other sectors | -3,123 | 0 | -3,123 |  | 4,843 | 0 | 4,843 |
| 4.3. Loans | 0 | -1,799 | 1,799 |  | 0 | -7,335 | 7,335 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -1,749 | 1,749 |  | 0 | -1,361 | 1,361 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -50 | 50 |  | 0 | -5,974 | 5,974 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | -15 | 15 |  | 0 | -23 | 23 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -15 | 15 |  | 0 | -23 | 23 |
| 4.6. Other accounts receivable/ Payable | -26 | -66,117 | 66,091 |  | -12 | 28,301 | -28,313 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -66,622 | 66,622 |  | 0 | 28,013 | -28,013 |
| General government | -26 | -2 | -24 |  | -12 | -1 | -11 |
| Other sectors | 0 | 507 | -507 |  | 0 | 289 | -289 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **98,986** | **n.a** | **98,986** |  | **22,339** | **n.a** | **22,339** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 98,986 | n.a | 98,986 |  | 22,339 | n.a | 22,339 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **445,286** | **0** | **445,286** |  | **232,979** | **0** | **232,979** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2019** | | |  | **April-June, 2019** | | |  | **July, 2018 - June, 2019** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-30,604** | **-9,150** | **-21,454** |  | **20,953** | **44,134** | **-23,181** |  | **112,737** | **18,461** | **94,276** |
| **0** | **11,998** | **-11,998** |  | **160** | **12,344** | **-12,184** |  | **507** | **48,925** | **-48,418** |
| 0 | 8,482 | -8,482 |  | 160 | 10,458 | -10,298 |  | 507 | 38,134 | -37,627 |
| 0 | 3,516 | -3,516 |  | 0 | 1,886 | -1,886 |  | 0 | 10,791 | -10,791 |
| **-92** | **1,069** | **-1,161** |  | **-3** | **2,122** | **-2,125** |  | **-1,048** | **194** | **-1,242** |
| -92 | 1,069 | -1,161 |  | -3 | 2,122 | -2,125 |  | -1,048 | 194 | -1,242 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-3,479** | **-22,217** | **18,738** |  | **12,086** | **29,668** | **-17,582** |  | **10,276** | **-30,658** | **40,934** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3,481 | -12,568 | 9,087 |  | 12,615 | -7,071 | 19,686 |  | 10,841 | -10,760 | 21,601 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -12,568 | 12,568 |  | 0 | -7,071 | 7,071 |  | 0 | -10,760 | 10,760 |
| -11 | 0 | -11 |  | 53 | 0 | 53 |  | 29 | 0 | 29 |
| -3,470 | 0 | -3,470 |  | 12,562 | 0 | 12,562 |  | 10,812 | 0 | 10,812 |
| 0 | -7,493 | 7,493 |  | 0 | -7,731 | 7,731 |  | 0 | -24,358 | 24,358 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,886 | 1,886 |  | 0 | -1,103 | 1,103 |  | 0 | -6,099 | 6,099 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -5,607 | 5,607 |  | 0 | -6,628 | 6,628 |  | 0 | -18,259 | 18,259 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -23 | 23 |  | 0 | -67 | 67 |  | 0 | -128 | 128 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -23 | 23 |  | 0 | -67 | 67 |  | 0 | -128 | 128 |
| 2 | -2,133 | 2,135 |  | -529 | 44,537 | -45,066 |  | -565 | 4,588 | -5,153 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2,036 | 2,036 |  | 0 | 44,669 | -44,669 |  | 0 | 4,024 | -4,024 |
| 2 | -2 | 4 |  | -529 | -57 | -472 |  | -565 | -62 | -503 |
| 0 | -95 | 95 |  | 0 | -75 | 75 |  | 0 | 626 | -626 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-27,033** | **n.a** | **-27,033** |  | **8,710** | **n.a** | **8,710** |  | **103,002** | **0** | **103,002** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -27,033 | n.a | -27,033 |  | 8,710 | n.a | 8,710 |  | 103,002 | n.a | 103,002 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **161,240** | **0** | **161,240** |  | **227,167** | **0** | **227,167** |  | **1,066,671** | **0** | **1,066,671** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities