

# TABLES

# 1. Pakistan's Balance (a) In Million

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>1,377,362</b>	<b>1,848,176</b>	<b>-470,815</b>	<b>1,445,174</b>	<b>1,930,661</b>	<b>-485,487</b>
<b>A. Goods and services</b>	<b>730,716</b>	<b>1,713,116</b>	<b>-982,400</b>	<b>798,072</b>	<b>1,746,155</b>	<b>-948,083</b>
<b>a. Goods</b>	<b>595,234</b>	<b>1,412,022</b>	<b>-816,788</b>	<b>653,810</b>	<b>1,447,623</b>	<b>-793,813</b>
1. General merchandise	594,602	1,412,022	-817,420	653,491	1,447,623	-794,133
2. Net exports of goods under merchandising (only export)	632	n.a	632	319	n.a	319
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>135,482</b>	<b>301,094</b>	<b>-165,612</b>	<b>144,262</b>	<b>298,532</b>	<b>-154,270</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	316	211	105	106	1,065	-958
3. Transport	23,388	104,508	-81,120	26,191	109,234	-83,044
4. Travel	9,166	83,965	-74,799	10,221	46,419	-36,199
5. Construction	1,580	211	1,370	2,129	106	2,023
6. Insurance and pension services	843	6,110	-5,268	958	6,388	-5,430
7. Financial services	5,373	8,007	-2,634	2,236	9,582	-7,346
8. Charges for the use of intellectual property n.i.e.	211	7,796	-7,585	319	5,856	-5,536
9. Telecommunications, computer, and information services	26,865	12,537	14,328	28,639	12,669	15,970
10. Other business services	33,712	56,258	-22,545	35,240	86,983	-51,743
11. Personal, cultural, and recreational services	421	211	211	319	106	213
12. Government goods and services n.i.e.	33,607	21,281	12,326	37,902	20,122	17,780
<b>B. Primary income</b>	<b>17,699</b>	<b>128,950</b>	<b>-111,251</b>	<b>17,567</b>	<b>179,822</b>	<b>-162,255</b>
1. Compensation of employees	3,055	1,054	2,002	2,875	1,597	1,278
2. Investment income	14,644	127,896	-113,253	14,692	178,225	-163,532
2.1 Direct investment	1,159	76,590	-75,431	426	98,588	-98,162
2.1.1. Investment income on equity and investment fund shares	1,159	75,853	-74,694	426	98,481	-98,056
2.1.2. Interest	0	737	-737	0	106	-106
2.2. Portfolio investment	9,692	12,431	-2,739	8,091	37,157	-29,065
2.2.1. Investment income on equity and investment fund shares	0	4,319	-4,319	106	11,179	-11,073
2.2.2. Interest	9,692	8,112	1,580	7,985	25,978	-17,993
2.3. Other investment	632	38,875	-38,242	3,407	42,480	-39,073
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	632	38,875	-38,242	3,407	42,480	-39,073
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	3,161	n.a	3,161	2,768	n.a	2,768
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>628,947</b>	<b>6,110</b>	<b>622,836</b>	<b>629,536</b>	<b>4,685</b>	<b>624,851</b>
1. General government	15,697	211	15,487	17,673	745	16,928
2. Financial corporations, nonfinancial corporations, households, and NPISHs	613,249	5,900	607,350	611,862	3,939	607,923
<b>2. Capital account</b>	<b>11,167</b>	<b>0</b>	<b>11,167</b>	<b>8,517</b>	<b>0</b>	<b>8,517</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	11,167	0	11,167	8,517	0	8,517
2.1. General government	11,167	0	11,167	8,517	0	8,517
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	11,167	0	11,167	8,517	0	8,517
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	0	0	0
<b>Net lending (+)/ net borrowing (-) (balance from current and capital accounts)</b>	<b>1,388,529</b>	<b>1,848,176</b>	<b>-459,647</b>	<b>1,453,692</b>	<b>1,930,661</b>	<b>-476,969</b>

## of Payments – Overall Pak Rupees

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1,528,594	2,034,611	-506,017	1,634,611	2,370,069	-735,458	5,985,740	8,183,517	-2,197,777
864,224	1,883,472	-1,019,247	913,610	2,135,137	-1,221,528	3,306,622	7,477,880	-4,171,258
717,191	1,592,290	-875,099	759,476	1,777,202	-1,017,726	2,725,711	6,229,137	-3,503,426
716,858	1,592,290	-875,432	759,126	1,777,202	-1,018,076	2,724,077	6,229,137	-3,505,060
333	n.a	333	350	n.a	350	1,634	n.a	1,634
0	0	0	0	0	0	0	0	0
<b>147,034</b>	<b>291,182</b>	<b>-144,148</b>	<b>154,134</b>	<b>357,935</b>	<b>-203,802</b>	<b>580,911</b>	<b>1,248,743</b>	<b>-667,832</b>
0	0	0	0	0	0	0	0	0
111	4,328	-4,217	0	3,031	-3,031	533	8,635	-8,101
27,076	112,744	-85,668	27,049	117,990	-90,941	103,704	444,478	-340,773
10,875	55,262	-44,387	10,260	65,058	-54,798	40,521	250,705	-210,183
1,997	5,326	-3,329	1,865	233	1,632	7,572	5,877	1,696
1,997	6,325	-4,328	1,283	6,296	-5,013	5,081	25,119	-20,039
3,551	6,103	-2,552	4,547	9,677	-5,130	15,707	33,369	-17,662
333	6,991	-6,658	350	4,314	-3,964	1,213	24,957	-23,744
29,629	13,205	16,423	32,179	14,224	17,955	117,312	52,636	64,676
38,173	61,699	-23,525	42,556	117,058	-74,502	149,682	321,997	-172,315
333	0	333	233	0	233	1,307	317	990
32,958	19,198	13,760	33,811	20,054	13,758	138,278	80,654	57,624
<b>21,528</b>	<b>143,926</b>	<b>-122,398</b>	<b>17,722</b>	<b>227,703</b>	<b>-209,981</b>	<b>74,516</b>	<b>680,401</b>	<b>-605,885</b>
3,107	666	2,441	3,148	466	2,682	12,185	3,783	8,402
18,421	143,261	-124,840	14,574	227,237	-212,663	62,331	676,618	-614,287
0	72,574	-72,574	233	106,098	-105,865	1,818	353,850	-352,032
0	72,241	-72,241	233	105,049	-104,816	1,818	351,624	-349,806
0	333	-333	0	1,049	-1,049	0	2,226	-2,226
10,209	18,310	-8,101	12,125	47,569	-35,444	40,118	115,467	-75,349
111	8,545	-8,434	117	10,260	-10,143	334	34,303	-33,969
10,098	9,765	333	12,009	37,309	-25,300	39,784	81,164	-41,380
4,883	52,377	-47,495	-816	73,569	-74,385	8,106	207,301	-199,196
0	0	0	0	0	0	0	0	0
4,883	52,377	-47,495	-816	73,569	-74,385	8,106	207,301	-199,196
0	0	0	0	0	0	0	0	0
3,329	n.a	3,329	3,031	n.a	3,031	12,289	n.a	12,289
0	0	0	0	0	0	0	0	0
<b>642,842</b>	<b>7,213</b>	<b>635,629</b>	<b>703,279</b>	<b>7,229</b>	<b>696,050</b>	<b>2,604,603</b>	<b>25,237</b>	<b>2,579,366</b>
18,421	999	17,422	50,367	2,215	48,152	102,159	4,170	97,989
624,421	6,214	618,207	652,912	5,013	647,898	2,502,444	21,067	2,481,377
<b>11,763</b>	<b>0</b>	<b>11,763</b>	<b>9,794</b>	<b>0</b>	<b>9,794</b>	<b>41,241</b>	<b>0</b>	<b>41,241</b>
0	0	0	0	0	0	0	0	0
11,763	0	11,763	9,794	0	9,794	41,241	0	41,241
11,652	0	11,652	9,794	0	9,794	41,130	0	41,130
0	0	0	0	0	0	0	0	0
11,652	0	11,652	9,794	0	9,794	41,130	0	41,130
111	0	111	0	0	0	111	0	111
0	0	0	0	0	0	0	0	0
111	0	111	0	0	0	111	0	111
<b>1,540,356</b>	<b>2,034,611</b>	<b>-494,255</b>	<b>1,644,404</b>	<b>2,370,069</b>	<b>-725,665</b>	<b>6,026,981</b>	<b>8,183,517</b>	<b>-2,156,536</b>

# 1. Pakistan's Balance (a) In Million

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>-258,005</b>	<b>219,763</b>	<b>-477,768</b>	<b>74,739</b>	<b>570,873</b>	<b>-496,133</b>
<b>1. Direct investment</b>	<b>211</b>	<b>107,458</b>	<b>-107,248</b>	<b>532</b>	<b>95,074</b>	<b>-94,542</b>
1.1. Equity and investment fund shares	211	111,672	-111,462	532	103,166	-102,634
1.2. Debt instruments	0	-4,214	4,214	0	-8,091	8,091
<b>2. Portfolio investment</b>	<b>-2,950</b>	<b>-13,485</b>	<b>10,535</b>	<b>11,498</b>	<b>260,417</b>	<b>-248,918</b>
1.1. Equity and investment fund shares	0	-8,007	8,007	-426	-5,749	5,323
1.2. Debt instruments	-2,950	-5,478	2,528	11,924	266,166	-254,242
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>-29,077</b>	<b>125,789</b>	<b>-154,866</b>	<b>32,153</b>	<b>215,381</b>	<b>-183,229</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	-50,990	3,161	-54,151	15,331	4,046	11,285
Central bank	0	0	0	0	213	-213
Deposit-taking corporations, except the central	-55,309	3,161	-58,470	21,826	3,833	17,993
General government	-1,159	0	-1,159	639	0	639
Other sectors	5,478	0	5,478	-7,133	0	-7,133
4.3. Loans	0	93,763	-93,763	0	221,663	-221,663
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	13,801	-13,801	0	173,008	-173,008
Other sectors	0	79,962	-79,962	0	48,655	-48,655
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	19,174	-211	19,385	11,392	426	10,966
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	19,174	-211	19,385	11,392	426	10,966
4.6. Other accounts receivable/ Payable	2,739	29,077	-26,338	5,430	-10,753	16,183
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	2,739	30,868	-28,129	5,430	-10,966	16,396
General government	0	-421	421	0	-106	106
Other sectors	0	-1,370	1,370	0	319	-319
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>-226,189</b>	<b>n.a</b>	<b>-226,189</b>	<b>30,556</b>	<b>n.a</b>	<b>30,556</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	-3,161	n.a	-3,161	-3,194	n.a	-3,194
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	-223,028	n.a	-223,028	33,750	n.a	33,750
	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>0</b>	<b>18,120</b>	<b>-18,120</b>	<b>0</b>	<b>19,164</b>	<b>-19,164</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## of Payments – Overall Pak Rupees

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
-269,654	236,918	-506,572	-211,613	567,333	-778,947	-664,533	1,594,887	-2,259,420
0	78,677	-78,677	350	98,986	-98,636	1,093	380,196	-379,103
0	72,906	-72,906	117	79,982	-79,865	860	367,726	-366,867
0	5,770	-5,770	233	19,004	-18,771	233	12,469	-12,236
-444	1,554	-1,997	-14,457	-14,341	-117	-6,353	234,145	-240,497
111	1,554	-1,443	-1,749	-14,341	12,592	-2,064	-26,543	24,479
-555	0	-555	-12,708	0	-12,708	-4,289	260,688	-264,977
0	0	0	0	0	0	0	0	0
13,649	156,688	-143,039	14,457	482,688	-468,231	31,182	980,547	-949,364
4,217	0	4,217	0	0	0	4,217	0	4,217
15,758	9,321	6,436	3,381	9,211	-5,830	-16,520	25,738	-42,258
0	222	-222	0	-233	233	0	202	-202
-13,538	9,099	-22,638	21,220	9,444	11,776	-25,802	25,537	-51,339
555	0	555	350	0	350	385	0	385
28,741	0	28,741	-18,188	0	-18,188	8,898	0	8,898
0	160,350	-160,350	0	280,169	-280,169	0	755,944	-755,944
0	-4,883	4,883	0	-4,897	4,897	0	-9,779	9,779
0	0	0	0	0	0	0	0	0
0	73,017	-73,017	0	231,550	-231,550	0	491,377	-491,377
0	92,215	-92,215	0	53,515	-53,515	0	274,347	-274,347
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
2,219	222	1,997	18,305	466	17,838	51,090	903	50,187
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
2,219	222	1,997	18,305	466	17,838	51,090	903	50,187
-8,545	-13,205	4,661	-7,229	192,842	-200,071	-7,604	197,961	-205,565
0	0	0	0	180,250	-180,250	0	180,250	-180,250
-8,545	-14,315	5,770	-7,229	-46,520	39,291	-7,604	-40,933	33,329
0	-111	111	0	58,296	-58,296	0	57,657	-57,657
0	1,221	-1,221	0	816	-816	0	987	-987
n.a	0	0	n.a	0	0	n.a	0	0
-282,859	n.a	-282,859	-211,963	n.a	-211,963	-690,455	0	-690,455
0	n.a	0	0	n.a	0	0	n.a	0
-3,773	n.a	-3,773	-3,964	n.a	-3,964	-14,092	n.a	-14,092
0	n.a	0	0	n.a	0	0	n.a	0
-279,086	n.a	-279,086	-207,999	n.a	-207,999	-676,364	n.a	-676,364
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
0	12,318	-12,318	0	53,282	-53,282	0	102,884	-102,884
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

# 1. Pakistan's Balance (b) In Million

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>13,074</b>	<b>17,543</b>	<b>-4,469</b>	<b>13,574</b>	<b>18,134</b>	<b>-4,560</b>
<b>A. Goods and services</b>	<b>6,936</b>	<b>16,261</b>	<b>-9,325</b>	<b>7,496</b>	<b>16,401</b>	<b>-8,905</b>
<b>a. Goods</b>	<b>5,650</b>	<b>13,403</b>	<b>-7,753</b>	<b>6,141</b>	<b>13,597</b>	<b>-7,456</b>
1. General merchandise	5,644	13,403	-7,759	6,138	13,597	-7,459
2. Net exports of goods under merchanting (only export)	6	N.A	6	3	N.A	3
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>1,286</b>	<b>2,858</b>	<b>-1,572</b>	<b>1,355</b>	<b>2,804</b>	<b>-1,449</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	3	2	1	1	10	-9
3. Transport	222	992	-770	246	1,026	-780
4. Travel	87	797	-710	96	436	-340
5. Construction	15	2	13	20	1	19
6. Insurance and pension services	8	58	-50	9	60	-51
7. Financial services	51	76	-25	21	90	-69
8. Charges for the use of intellectual property n.i.e.	2	74	-72	3	55	-52
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	255	119	136	269	119	150
11. Personal, cultural, and recreational services	320	534	-214	331	817	-486
12. Government goods and services n.i.e.	4	2	2	3	1	2
<b>B. Primary income</b>	<b>168</b>	<b>1,224</b>	<b>-1,056</b>	<b>165</b>	<b>1,689</b>	<b>-1,524</b>
1. Compensation of employees	29	10	19	27	15	12
2. Investment income	139	1,214	-1,075	138	1,674	-1,536
2.1 Direct investment	11	727	-716	4	926	-922
2.1.1. Investment income on equity and investment fund shares	11	720	-709	4	925	-921
2.1.2. Interest	0	7	-7	0	1	-1
2.2. Portfolio investment	92	118	-26	76	349	-273
2.2.1. Investment income on equity and investment fund shares	0	41	-41	1	105	-104
2.2.2. Interest	92	77	15	75	244	-169
2.3. Other investment	6	369	-363	32	399	-367
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	6	369	-363	32	399	-367
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	30	N.A	30	26	N.A	26
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>5,970</b>	<b>58</b>	<b>5,912</b>	<b>5,913</b>	<b>44</b>	<b>5,869</b>
1. General government	149	2	147	166	7	159
2. Financial corporations, nonfinancial corporations, households, and NPISHs	5,821	56	5,765	5,747	37	5,710
<b>2. Capital account</b>	<b>106</b>	<b>0</b>	<b>106</b>	<b>80</b>	<b>0</b>	<b>80</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	106	0	106	80	0	80
2.1. General government	106	0	106	80	0	80
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	106	0	106	80	0	80
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	0	0	0
<b>Net lending (+)/ net borrowing (-) (balance from current and capital accounts)</b>	<b>13,180</b>	<b>17,543</b>	<b>-4,363</b>	<b>13,654</b>	<b>18,134</b>	<b>-4,480</b>

## of Payments – Overall US Dollars

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
13,775	18,335	-4,560	14,020	20,328	-6,308	54,443	74,340	-19,897
7,788	16,973	-9,185	7,836	18,313	-10,477	30,056	67,948	-37,892
6,463	14,349	-7,886	6,514	15,243	-8,729	24,768	56,592	-31,824
6,460	14,349	-7,889	6,511	15,243	-8,732	24,753	56,592	-31,839
3	N.A	3	3	N.A	3	15	n.a	15
0	0	0	0	0	0	0	0	0
1,325	2,624	-1,299	1,322	3,070	-1,748	5,288	11,356	-6,068
0	0	0	0	0	0	0	0	0
1	39	-38	0	26	-26	5	77	-72
244	1,016	-772	232	1,012	-780	944	4,046	-3,102
98	498	-400	88	558	-470	369	2,289	-1,920
18	48	-30	16	2	14	69	53	16
18	57	-39	11	54	-43	46	229	-183
32	55	-23	39	83	-44	143	304	-161
3	63	-60	3	37	-34	11	229	-218
0	0	0	0	0	0	0	0	0
267	119	148	276	122	154	1,067	479	588
344	556	-212	365	1,004	-639	1,360	2,911	-1,551
3	0	3	2	0	2	12	3	9
297	173	124	290	172	118	1,262	736	526
194	1,297	-1,103	152	1,953	-1,801	679	6,163	-5,484
28	6	22	27	4	23	111	35	76
166	1,291	-1,125	125	1,949	-1,824	568	6,128	-5,560
0	654	-654	2	910	-908	17	3,217	-3,200
0	651	-651	2	901	-899	17	3,197	-3,180
0	3	-3	0	9	-9	0	20	-20
92	165	-73	104	408	-304	364	1,040	-676
1	77	-76	1	88	-87	3	311	-308
91	88	3	103	320	-217	361	729	-368
44	472	-428	-7	631	-638	75	1,871	-1,796
0	0	0	0	0	0	0	0	0
44	472	-428	-7	631	-638	75	1,871	-1,796
0	0	0	0	0	0	0	0	0
30	N.A	30	26	N.A	26	112	n.a	112
0	0	0	0	0	0	0	0	0
5,793	65	5,728	6,032	62	5,970	23,708	229	23,479
166	9	157	432	19	413	913	37	876
5,627	56	5,571	5,600	43	5,557	22,795	192	22,603
106	0	106	84	0	84	376	0	376
0	0	0	0	0	0	0	0	0
106	0	106	84	0	84	376	0	376
105	0	105	84	0	84	375	0	375
0	0	0	0	0	0	0	0	0
105	0	105	84	0	84	375	0	375
1	0	1	0	0	0	1	0	1
0	0	0	0	0	0	0	0	0
1	0	1	0	0	0	1	0	1
13,881	18,335	-4,454	14,104	20,328	-6,224	54,819	74,340	-19,521

# 1. Pakistan's Balance (b) In Million

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>-2,449</b>	<b>2,086</b>	<b>-4,535</b>	<b>702</b>	<b>5,362</b>	<b>-4,660</b>
<b>1. Direct investment</b>	<b>2</b>	<b>1,020</b>	<b>-1,018</b>	<b>5</b>	<b>893</b>	<b>-888</b>
1.1. Equity and investment fund shares	2	1,060	-1,058	5	969	-964
1.2. Debt instruments	0	-40	40	0	-76	76
<b>2. Portfolio investment</b>	<b>-28</b>	<b>-128</b>	<b>100</b>	<b>108</b>	<b>2,446</b>	<b>-2,338</b>
1.1. Equity and investment fund shares	0	-76	76	-4	-54	50
1.2. Debt instruments	-28	-52	24	112	2,500	-2,388
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>-276</b>	<b>1,194</b>	<b>-1,470</b>	<b>302</b>	<b>2,023</b>	<b>-1,721</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	-484	30	-514	144	38	106
Central bank	0	0	0	0	2	-2
Deposit-taking corporations, except the central	-525	30	-555	205	36	169
General government	-11	0	-11	6	0	6
Other sectors	52	0	52	-67	0	-67
4.3. Loans	0	890	-890	0	2,082	-2,082
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	131	-131	0	1,625	-1,625
Other sectors	0	759	-759	0	457	-457
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	182	-2	184	107	4	103
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	182	-2	184	107	4	103
4.6. Other accounts receivable/ Payable	26	276	-250	51	-101	152
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	26	293	-267	51	-103	154
General government	0	-4	4	0	-1	1
Other sectors	0	-13	13	0	3	-3
4.7. Special drawing rights	N.A	0	0	N.A	0	0
<b>5. Reserve assets</b>	<b>-2,147</b>	<b>n.a</b>	<b>-2,147</b>	<b>287</b>	<b>n.a</b>	<b>287</b>
5.1. Monetary gold	0	N.A	0	0	N.A	0
5.2. Special drawing rights	-30	N.A	-30	-30	N.A	-30
5.3. Reserve position in the IMF	0	N.A	0	0	N.A	0
5.4. Other reserve assets	-2,117	N.A	-2,117	317	N.A	317
	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>0</b>	<b>172</b>	<b>-172</b>	<b>0</b>	<b>180</b>	<b>-180</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities



## of Payments – Overall US Dollars

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
-2,430	2,135	-4,565	-1,815	4,866	-6,681	-5,992	14,449	-20,441
0	709	-709	3	849	-846	10	3,471	-3,461
0	657	-657	1	686	-685	8	3,372	-3,364
0	52	-52	2	163	-161	2	99	-97
-4	14	-18	-124	-123	-1	-48	2,209	-2,257
1	14	-13	-15	-123	108	-18	-239	221
-5	0	-5	-109	0	-109	-30	2,448	-2,478
0	0	0	0	0	0	0	0	0
123	1,412	-1,289	124	4,140	-4,016	273	8,769	-8,496
38	0	38	0	0	0	38	0	38
142	84	58	29	79	-50	-169	231	-400
0	2	-2	0	-2	2	0	2	-2
-122	82	-204	182	81	101	-260	229	-489
5	0	5	3	0	3	3	0	3
259	0	259	-156	0	-156	88	0	88
0	1,445	-1,445	0	2,403	-2,403	0	6,820	-6,820
0	-44	44	0	-42	42	0	-86	86
0	0	0	0	0	0	0	0	0
0	658	-658	0	1,986	-1,986	0	4,400	-4,400
0	831	-831	0	459	-459	0	2,506	-2,506
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
20	2	18	157	4	153	466	8	458
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
20	2	18	157	4	153	466	8	458
-77	-119	42	-62	1,654	-1,716	-62	1,710	-1,772
0	0	0	0	1,546	-1,546	0	1,546	-1,546
-77	-129	52	-62	-399	337	-62	-338	276
0	-1	1	0	500	-500	0	494	-494
0	11	-11	0	7	-7	0	8	-8
N.A.	0	0	N.A.	0	0	n.a	0	0
-2,549	n.a	-2,549	-1,818	n.a	-1,818	-6,227	0	-6,227
0	N.A.	0	0	N.A.	0	0	n.a	0
-34	N.A.	-34	-34	N.A.	-34	-128	n.a	-128
0	N.A.	0	0	N.A.	0	0	n.a	0
-2,515	N.A.	-2,515	-1,784	N.A.	-1,784	-6,099	n.a	-6,099
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
0	111	-111	0	457	-457	0	920	-920
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## 2. Pakistan's Balance with Organization

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>540,717</b>	<b>553,951</b>	<b>-13,234</b>	<b>565,127</b>	<b>562,602</b>	<b>2,525</b>
<b>A. Goods and services</b>	<b>158,219</b>	<b>530,384</b>	<b>-372,165</b>	<b>189,351</b>	<b>543,149</b>	<b>-353,798</b>
<b>a. Goods</b>	<b>127,863</b>	<b>443,083</b>	<b>-315,220</b>	<b>154,149</b>	<b>485,075</b>	<b>-330,926</b>
1. General merchandise	127,829	443,083	-315,254	154,127	485,075	-330,948
2. Net exports of goods under merchanting (only export)	34	n.a	34	22	n.a	22
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>30,356</b>	<b>87,301</b>	<b>-56,945</b>	<b>35,202</b>	<b>58,074</b>	<b>-22,872</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	101	109	-8	92	401	-309
3. Transport	12,738	45,405	-32,667	15,209	44,886	-29,677
4. Travel	181	28,115	-27,934	467	1,294	-827
5. Construction	600	7	593	1,404	0	1,404
6. Insurance and pension services	285	1,561	-1,276	408	1,545	-1,137
7. Financial services	102	940	-838	71	1,758	-1,687
8. Charges for the use of intellectual property n.i.e.	15	246	-231	8	122	-114
9. Telecommunications, computer, and information services	4,615	3,194	1,420	4,248	3,278	970
10. Other business services	4,985	4,754	231	5,820	3,612	2,208
11. Personal, cultural, and recreational services	162	96	66	115	2	113
12. Government goods and services n.i.e.	6,572	2,873	3,699	7,360	1,176	6,184
<b>B. Primary income</b>	<b>1,159</b>	<b>21,484</b>	<b>-20,325</b>	<b>1,078</b>	<b>18,758</b>	<b>-17,680</b>
1. Compensation of employees	741	161	580	681	141	540
2. Investment income	418	21,323	-20,905	397	18,617	-18,220
2.1 Direct investment	159	17,894	-17,735	153	16,520	-16,367
2.1.1. Investment income on equity and investment fund shares	159	17,698	-17,539	153	16,519	-16,366
2.1.2. Interest	0	196	-196	0	1	-1
2.2. Portfolio investment	42	274	-232	180	214	-34
2.2.1. Investment income on equity and investment fund shares	3	104	-101	27	210	-183
2.2.2. Interest	39	170	-131	153	4	149
2.3. Other investment	213	3,155	-2,942	60	1,883	-1,823
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	213	3,155	-2,942	60	1,883	-1,823
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	4	n.a	4	4	n.a	4
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>381,339</b>	<b>2,083</b>	<b>379,256</b>	<b>374,698</b>	<b>695</b>	<b>374,003</b>
1. General government	5,354	43	5,311	6,539	25	6,514
2. Financial corporations, nonfinancial corporations, households, and NPISHs	375,985	2,040	373,945	368,159	670	367,489
<b>2. Capital account</b>	<b>1,841</b>	<b>0</b>	<b>1,841</b>	<b>305</b>	<b>198</b>	<b>107</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	1,841	0	1,841	305	198	107
2.1. General government	1,673	0	1,673	273	198	75
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	1,673	0	1,673	273	198	75
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	168	0	168	32	0	32
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	168	0	168	32	0	32
<b>Net lending (+)/ net borrowing (-) (balance from current and capital accounts)</b>	<b>542,558</b>	<b>553,951</b>	<b>-11,393</b>	<b>565,432</b>	<b>562,800</b>	<b>2,632</b>

## of Payments of Islamic Conference (OIC)

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
603,394	603,068	326	638,555	728,507	-89,952	2,347,794	2,448,129	-100,335
215,761	587,202	-371,441	225,998	704,494	-478,495	789,330	2,365,229	-1,575,899
180,075	523,408	-343,333	173,196	594,157	-420,961	635,284	2,045,723	-1,410,439
180,040	523,408	-343,368	173,155	594,157	-421,002	635,151	2,045,723	-1,410,572
35	n.a	35	41	n.a	41	133	n.a	133
0	0	0	0	0	0	0	0	0
<b>35,686</b>	<b>63,794</b>	<b>-28,108</b>	<b>52,802</b>	<b>110,337</b>	<b>-57,535</b>	<b>154,047</b>	<b>319,506</b>	<b>-165,460</b>
0	0	0	0	0	0	0	0	0
46	1,349	-1,303	8	1,025	-1,017	247	2,884	-2,637
16,272	48,745	-32,473	25,730	84,265	-58,535	69,950	223,302	-153,352
420	1,665	-1,245	219	12,208	-11,989	1,287	43,283	-41,996
1,633	0	1,633	1,508	0	1,508	5,145	7	5,138
518	1,728	-1,210	258	1,368	-1,110	1,469	6,202	-4,733
90	144	-54	103	1,504	-1,401	366	4,346	-3,980
4	139	-135	7	195	-188	34	702	-668
0	0	0	0	0	0	0	0	0
4,512	3,245	1,267	4,586	3,244	1,341	17,960	12,961	4,999
5,575	5,235	340	10,281	4,560	5,721	26,662	18,162	8,499
67	30	37	76	3	73	420	131	289
6,549	1,514	5,035	10,026	1,963	8,063	30,507	7,526	22,981
<b>5,421</b>	<b>14,813</b>	<b>-9,392</b>	<b>1,402</b>	<b>21,263</b>	<b>-19,861</b>	<b>9,060</b>	<b>76,318</b>	<b>-67,258</b>
690	80	610	777	84	693	2,889	466	2,423
4,731	14,733	-10,002	625	21,179	-20,554	6,171	75,852	-69,681
7	11,198	-11,191	235	12,724	-12,489	554	58,336	-57,782
7	11,198	-11,191	235	12,723	-12,488	554	58,138	-57,584
0	0	0	0	1	-1	0	198	-198
70	124	-54	339	1,853	-1,514	631	2,465	-1,834
42	122	-80	2	1,845	-1,843	74	2,281	-2,207
28	2	26	337	8	329	557	184	373
4,650	3,411	1,239	46	6,602	-6,556	4,969	15,051	-10,082
0	0	0	0	0	0	0	0	0
4,650	3,411	1,239	46	6,602	-6,556	4,969	15,051	-10,082
0	0	0	0	0	0	0	0	0
4	n.a	4	5	n.a	5	17	n.a	17
0	0	0	0	0	0	0	0	0
<b>382,212</b>	<b>1,053</b>	<b>381,159</b>	<b>411,155</b>	<b>2,750</b>	<b>408,404</b>	<b>1,549,404</b>	<b>6,581</b>	<b>1,542,822</b>
6,649	262	6,387	14,918	1,138	13,780	33,460	1,468	31,992
375,563	791	374,772	396,237	1,612	394,624	1,515,944	5,113	1,510,830
<b>1,456</b>	<b>35</b>	<b>1,421</b>	<b>575</b>	<b>3</b>	<b>572</b>	<b>4,177</b>	<b>236</b>	<b>3,941</b>
0	0	0	0	0	0	0	0	0
1,456	35	1,421	575	3	572	4,177	236	3,941
1,430	35	1,395	573	3	570	3,949	236	3,713
0	0	0	0	0	0	0	0	0
1,430	35	1,395	573	3	570	3,949	236	3,713
26	0	26	2	0	2	228	0	228
0	0	0	0	0	0	0	0	0
26	0	26	2	0	2	228	0	228
<b>604,850</b>	<b>603,103</b>	<b>1,747</b>	<b>639,130</b>	<b>728,510</b>	<b>-89,380</b>	<b>2,351,971</b>	<b>2,448,365</b>	<b>-96,394</b>

## 2. Pakistan's Balance with Organization

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>5,888</b>	<b>-23,405</b>	<b>29,293</b>	<b>2,592</b>	<b>139,080</b>	<b>-136,488</b>
<b>1. Direct investment</b>	<b>205</b>	<b>18,443</b>	<b>-18,238</b>	<b>478</b>	<b>8,597</b>	<b>-8,119</b>
1.1. Equity and investment fund shares	205	18,421	-18,216	478	8,506	-8,028
1.2. Debt instruments	0	22	-22	0	91	-91
<b>2. Portfolio investment</b>	<b>-3,291</b>	<b>-4,261</b>	<b>970</b>	<b>10,539</b>	<b>-8,024</b>	<b>18,563</b>
1.1. Equity and investment fund shares	-3,291	-4,261	970	10,539	-8,024	18,563
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>-4,028</b>	<b>-37,587</b>	<b>33,559</b>	<b>-1,836</b>	<b>138,507</b>	<b>-140,343</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	696	2,681	-1,985	2,163	4,845	-2,682
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	2,681	-2,681	0	4,845	-4,845
Other sectors	-1,143	0	-1,143	89	0	89
4.3. Loans	1,839	0	1,839	2,074	0	2,074
Central bank	0	-31,250	31,250	0	26,505	-26,505
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	-33,668	33,668	0	21,485	-21,485
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	-584	0	-584	-1,294	0	-1,294
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	-584	0	-584	-1,294	0	-1,294
Central bank	-4,140	-9,018	4,878	-2,705	107,157	-109,862
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	-4,140	-7,402	3,262	-2,705	104,387	-107,092
4.7. Special drawing rights	0	2	-2	0	-1	1
Other sectors	0	-1,618	1,618	0	2,771	-2,771
<b>5. Reserve assets</b>	<b>13,002</b>	<b>n.a</b>	<b>13,002</b>	<b>-6,589</b>	<b>n.a</b>	<b>-6,589</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	13,002	n.a	13,002	-6,589	n.a	-6,589
	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>40,686</b>	<b>0</b>	<b>40,686</b>	<b>0</b>	<b>139,120</b>	<b>-139,120</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## of Payments of Islamic Conference (OIC)

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
-32,108	-37,401	5,293	-24,576	96,953	-121,529	-48,204	175,227	-223,431
39	6,225	-6,186	23	4,773	-4,750	745	38,038	-37,293
39	6,116	-6,077	23	4,733	-4,710	745	37,776	-37,031
0	109	-109	0	40	-40	0	262	-262
-564	-5,068	4,504	-2,898	336	-3,234	3,786	-17,017	20,803
-564	-5,068	4,504	-2,898	336	-3,234	3,786	-17,017	20,803
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
1,719	-38,558	40,277	-1,493	91,844	-93,337	-5,638	154,206	-159,844
0	0	0	0	0	0	0	0	0
-82	8,475	-8,557	1,135	8,446	-7,311	3,912	24,447	-20,535
0	0	0	0	0	0	0	0	0
0	8,475	-8,475	0	8,446	-8,446	0	24,447	-24,447
155	0	155	8	0	8	-891	0	-891
-237	0	-237	1,127	0	1,127	4,803	0	4,803
0	-10,264	10,264	0	60,634	-60,634	0	45,625	-45,625
0	0	0	0	0	0	0	0	0
0	-18,193	18,193	0	50,828	-50,828	0	20,452	-20,452
0	0	0	0	0	0	0	0	0
0	7,929	-7,929	0	9,806	-9,806	0	25,173	-25,173
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
2,360	0	2,360	1,717	0	1,717	2,199	0	2,199
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
2,360	0	2,360	1,717	0	1,717	2,199	0	2,199
-559	-36,769	36,210	-4,345	22,764	-27,109	-11,749	84,134	-95,883
0	0	0	0	0	0	0	0	0
-559	-36,986	36,427	-4,345	19,813	-24,158	-11,749	79,812	-91,561
0	-54	54	0	15	-15	0	-38	38
0	271	-271	0	2,936	-2,936	0	4,360	-4,360
n.a	0	0	n.a	0	0	n.a	0	0
-33,302	n.a	-33,302	-20,208	n.a	-20,208	-47,097	0	-47,097
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
-33,302	n.a	-33,302	-20,208	n.a	-20,208	-47,097	n.a	-47,097
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
3,546	0	3,546	0	32,149	-32,149	0	127,037	-127,037
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

### 3. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>437,636</b>	<b>478,479</b>	<b>-40,843</b>	<b>446,683</b>	<b>491,027</b>	<b>-44,344</b>
<b>A. Goods and services</b>	<b>82,863</b>	<b>459,469</b>	<b>-376,606</b>	<b>98,015</b>	<b>476,866</b>	<b>-378,851</b>
<b>a. Goods</b>	<b>54,717</b>	<b>376,865</b>	<b>-322,148</b>	<b>65,347</b>	<b>422,697</b>	<b>-357,350</b>
1. General merchandise	54,685	376,865	-322,180	65,325	422,697	-357,372
2. Net exports of goods under merchanting (only export)	32	n.a	32	22	n.a	22
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>28,147</b>	<b>82,604</b>	<b>-54,457</b>	<b>32,668</b>	<b>54,169</b>	<b>-21,501</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	99	109	-10	91	401	-310
3. Transport	12,704	42,644	-29,940	15,139	42,322	-27,183
4. Travel	174	27,912	-27,738	461	1,217	-756
5. Construction	481	0	481	1,403	0	1,403
6. Insurance and pension services	257	1,360	-1,103	293	1,391	-1,098
7. Financial services	94	848	-754	64	1,639	-1,575
8. Charges for the use of intellectual property n.i.e.	15	241	-226	8	114	-106
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	3,667	2,891	776	2,963	2,971	-8
11. Personal, cultural, and recreational services	4,557	4,046	510	5,254	3,283	1,971
12. Government goods and services n.i.e.	161	96	65	112	1	111
<b>B. Primary income</b>	<b>5,938</b>	<b>2,456</b>	<b>3,482</b>	<b>6,880</b>	<b>830</b>	<b>6,050</b>
1. Compensation of employees	1,374	17,220	-15,846	1,335	13,528	-12,193
2. Investment income	695	154	541	649	133	516
2.1 Direct investment	679	17,066	-16,387	686	13,395	-12,709
2.1.1 Investment income on equity and investment fund shares	427	13,640	-13,213	445	11,301	-10,856
2.1.2 Interest	427	13,624	-13,197	445	11,300	-10,855
2.2 Portfolio investment	0	16	-16	0	1	-1
2.2.1 Investment income on equity and investment fund shares	37	273	-236	180	214	-34
2.2.2 Interest	3	104	-101	27	210	-183
2.3 Other investment	34	169	-135	153	4	149
2.3.1 Withdrawals from income of quasi	211	3,153	-2,942	57	1,880	-1,823
2.3.2 Interest	0	0	0	0	0	0
2.3.3 Investment income attributable to insurance, pension fund	211	3,153	-2,942	57	1,880	-1,823
2.3.4 Reserve assets	0	0	0	0	0	0
2.3.5 Other primary income	4	n.a	4	4	n.a	4
<b>C. Secondary income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. General government	5,327	36	5,291	6,521	25	6,496
2. Financial corporations, nonfinancial corporations, households, and NPISHs	348,072	1,754	346,318	340,812	608	340,204
<b>2. Capital account</b>	<b>1,837</b>	<b>0</b>	<b>1,837</b>	<b>305</b>	<b>198</b>	<b>107</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	1,837	0	1,837	305	198	107
2.1 General government	1,669	0	1,669	273	198	75
2.1.1 Debt forgiveness	0	0	0	0	0	0
2.1.2 Other Capital transfers	1,669	0	1,669	273	198	75
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	168	0	168	32	0	32
2.2.1 Debt forgiveness	0	0	0	0	0	0
2.2.2 Other Capital transfers	168	0	168	32	0	32
<b>Net lending (+)/ net borrowing (-) (balance from current and capital accounts)</b>	<b>439,473</b>	<b>478,479</b>	<b>-39,006</b>	<b>446,988</b>	<b>491,225</b>	<b>-44,237</b>

## of Payments Middle East

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
462,512	510,856	-48,344	491,081	637,814	-146,732	1,837,913	2,118,176	-280,263
112,358	500,077	-387,719	125,904	617,247	-491,342	419,141	2,053,659	-1,634,518
79,511	441,449	-361,938	75,856	511,602	-435,746	275,430	1,752,613	-1,477,183
79,477	441,449	-361,972	75,834	511,602	-435,768	275,321	1,752,613	-1,477,292
34	n.a	34	22	n.a	22	109	n.a	109
0	0	0	0	0	0	0	0	0
<b>32,847</b>	<b>58,628</b>	<b>-25,781</b>	<b>50,049</b>	<b>105,645</b>	<b>-55,596</b>	<b>143,711</b>	<b>301,046</b>	<b>-157,335</b>
0	0	0	0	0	0	0	0	0
46	1,349	-1,303	8	1,025	-1,017	244	2,884	-2,640
16,238	45,374	-29,137	25,719	81,200	-55,481	69,800	211,541	-141,741
404	1,575	-1,171	199	12,134	-11,935	1,238	42,839	-41,601
1,510	0	1,510	1,493	0	1,493	4,887	0	4,887
503	1,548	-1,045	230	1,263	-1,033	1,283	5,562	-4,279
81	126	-45	92	1,454	-1,362	331	4,067	-3,736
4	132	-128	4	186	-182	31	673	-642
0	0	0	0	0	0	0	0	0
2,833	2,755	79	3,052	3,011	40	12,515	11,628	886
5,097	4,561	536	9,633	3,997	5,635	24,541	15,888	8,653
66	29	37	76	2	74	415	128	287
6,065	1,179	4,886	9,543	1,371	8,172	28,426	5,836	22,590
<b>5,432</b>	<b>9,833</b>	<b>-4,401</b>	<b>1,749</b>	<b>18,192</b>	<b>-16,443</b>	<b>9,890</b>	<b>58,773</b>	<b>-48,883</b>
640	78	562	721	82	639	2,705	447	2,258
4,792	9,755	-4,963	1,028	18,110	-17,082	7,185	58,326	-51,141
402	6,229	-5,827	634	9,661	-9,027	1,908	40,831	-38,923
402	6,229	-5,827	634	9,660	-9,026	1,908	40,813	-38,905
0	0	0	0	1	-1	0	18	-18
70	123	-53	338	1,853	-1,515	625	2,463	-1,838
42	122	-80	2	1,845	-1,843	74	2,281	-2,207
28	1	27	336	8	328	551	182	369
4,316	3,403	913	51	6,596	-6,545	4,635	15,032	-10,397
0	0	0	0	0	0	0	0	0
4,316	3,403	913	51	6,596	-6,545	4,635	15,032	-10,397
0	0	0	0	0	0	0	0	0
4	n.a	4	5	n.a	5	17	n.a	17
0	0	0	0	0	0	0	0	0
<b>344,722</b>	<b>946</b>	<b>343,776</b>	<b>363,428</b>	<b>2,375</b>	<b>361,053</b>	<b>1,408,882</b>	<b>5,744</b>	<b>1,403,138</b>
6,615	210	6,405	14,911	1,064	13,847	33,374	1,335	32,039
338,107	736	337,371	348,517	1,311	347,206	1,375,508	4,409	1,371,099
<b>1,456</b>	<b>35</b>	<b>1,421</b>	<b>575</b>	<b>3</b>	<b>572</b>	<b>4,173</b>	<b>236</b>	<b>3,937</b>
0	0	0	0	0	0	0	0	0
1,456	35	1,421	575	3	572	4,173	236	3,937
1,430	35	1,395	573	3	570	3,945	236	3,709
0	0	0	0	0	0	0	0	0
1,430	35	1,395	573	3	570	3,945	236	3,709
26	0	26	2	0	2	228	0	228
0	0	0	0	0	0	0	0	0
26	0	26	2	0	2	228	0	228
<b>463,968</b>	<b>510,891</b>	<b>-46,923</b>	<b>491,656</b>	<b>637,817</b>	<b>-146,160</b>	<b>1,842,086</b>	<b>2,118,412</b>	<b>-276,326</b>

### 3. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>13,836</b>	<b>-27,501</b>	<b>41,337</b>	<b>1,612</b>	<b>26,493</b>	<b>-24,881</b>
<b>1. Direct investment</b>	<b>191</b>	<b>2,341</b>	<b>-2,150</b>	<b>478</b>	<b>3,612</b>	<b>-3,134</b>
1.1. Equity and investment fund shares	191	2,322	-2,131	478	3,590	-3,112
1.2. Debt instruments	0	19	-19	0	22	-22
<b>2. Portfolio investment</b>	<b>-3,291</b>	<b>-4,261</b>	<b>970</b>	<b>10,544</b>	<b>-8,024</b>	<b>18,568</b>
1.1. Equity and investment fund shares	-3,291	-4,261	970	10,544	-8,024	18,568
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>750</b>	<b>-25,581</b>	<b>26,331</b>	<b>2,020</b>	<b>30,905</b>	<b>-28,885</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	755	2,406	-1,651	2,020	4,333	-2,313
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	2,406	-2,406	0	4,333	-4,333
Other sectors	-1,084	0	-1,084	-54	0	-54
4.3. Loans	1,839	0	1,839	2,074	0	2,074
Central bank	0	-26,905	26,905	0	23,803	-23,803
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	-20,009	20,009	0	21,682	-21,682
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	-5	0	-5	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	-5	0	-5	0	0	0
Central bank	0	-1,082	1,082	0	2,769	-2,769
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	527	-527	0	0	0
General government	0	2	-2	0	-1	1
Other sectors	0	-1,611	1,611	0	2,770	-2,770
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>16,186</b>	<b>n.a</b>	<b>16,186</b>	<b>-11,430</b>	<b>n.a</b>	<b>-11,430</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	16,186	n.a	16,186	-11,430	n.a	-11,430
	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>80,343</b>	<b>0</b>	<b>80,343</b>	<b>19,356</b>	<b>0</b>	<b>19,356</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities



## of Payments Middle East

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
-38,553	675	-39,228	-16,877	33,920	-50,797	-39,982	33,587	-73,569
39	1,763	-1,724	23	1,932	-1,909	731	9,648	-8,917
39	1,664	-1,625	23	1,895	-1,872	731	9,472	-8,741
0	99	-99	0	37	-37	0	176	-176
-564	-5,068	4,504	-2,898	336	-3,234	3,791	-17,017	20,808
-564	-5,068	4,504	-2,898	336	-3,234	3,791	-17,017	20,808
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
-27	3,980	-4,007	1,147	31,652	-30,505	3,890	40,956	-37,066
0	0	0	0	0	0	0	0	0
-158	7,202	-7,360	1,131	7,403	-6,272	3,748	21,344	-17,596
0	0	0	0	0	0	0	0	0
0	7,202	-7,202	0	7,403	-7,403	0	21,344	-21,344
79	0	79	4	0	4	-1,055	0	-1,055
-237	0	-237	1,127	0	1,127	4,803	0	4,803
0	-3,331	3,331	0	21,302	-21,302	0	14,869	-14,869
0	0	0	0	0	0	0	0	0
0	-5,899	5,899	0	15,662	-15,662	0	11,436	-11,436
0	0	0	0	0	0	0	0	0
0	2,568	-2,568	0	5,640	-5,640	0	3,433	-3,433
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
131	0	131	16	0	16	142	0	142
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
131	0	131	16	0	16	142	0	142
0	109	-109	0	2,947	-2,947	0	4,743	-4,743
0	0	0	0	0	0	0	0	0
0	-110	110	0	0	0	0	417	-417
0	-54	54	0	15	-15	0	-38	38
0	273	-273	0	2,932	-2,932	0	4,364	-4,364
n.a	0	0	n.a	0	0	n.a	0	0
-38,001	n.a	-38,001	-15,149	n.a	-15,149	-48,394	0	-48,394
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
-38,001	n.a	-38,001	-15,149	n.a	-15,149	-48,394	n.a	-48,394
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
7,695	0	7,695	89,450	0	89,450	196,844	0	196,844
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## 4. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>173,931</b>	<b>106,033</b>	<b>67,898</b>	<b>168,075</b>	<b>120,774</b>	<b>47,301</b>
<b>A. Goods and services</b>	<b>13,753</b>	<b>102,466</b>	<b>-88,713</b>	<b>18,820</b>	<b>119,400</b>	<b>-100,580</b>
<b>a. Goods</b>	<b>8,025</b>	<b>63,687</b>	<b>-55,662</b>	<b>3,721</b>	<b>90,506</b>	<b>-86,785</b>
1. General merchandise	8,020	63,687	-55,667	3,721	90,506	-86,785
2. Net exports of goods under merchanting (only export)	5	n.a	5	0	n.a	0
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>5,728</b>	<b>38,779</b>	<b>-33,050</b>	<b>15,099</b>	<b>28,894</b>	<b>-13,795</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	0	7	-7	0	152	-152
3. Transport	3,560	9,291	-5,731	8,213	27,163	-18,950
4. Travel	32	26,845	-26,813	100	203	-103
5. Construction	55	0	55	682	0	682
6. Insurance and pension services	0	39	-39	3	-71	74
7. Financial services	23	347	-324	23	956	-933
8. Charges for the use of intellectual property n.i.e.	0	0	0	0	1	-1
9. Telecommunications, computer, and information services	1,091	82	1,009	104	0	104
10. Other business services	616	414	202	935	53	882
11. Personal, cultural, and recreational services	0	0	0	0	0	0
12. Government goods and services n.i.e.	351	1,754	-1,403	5,039	437	4,602
<b>B. Primary income</b>	<b>147</b>	<b>1,937</b>	<b>-1,790</b>	<b>206</b>	<b>831</b>	<b>-625</b>
1. Compensation of employees	164	11	153	237	5	232
2. Investment income	-17	1,926	-1,943	-31	826	-857
2.1 Direct investment	0	1,858	-1,858	0	485	-485
2.1.1. Investment income on equity and investment fund shares	0	1,858	-1,858	0	485	-485
2.1.2. Interest	0	0	0	0	0	0
2.2. Portfolio investment	2	1	1	3	7	-4
2.2.1. Investment income on equity and investment fund shares	1	1	0	3	6	-3
2.2.2. Interest	1	0	1	0	1	-1
2.3. Other investment	-19	67	-86	-34	334	-368
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	-19	67	-86	-34	334	-368
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	0	n.a	0	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>160,031</b>	<b>1,630</b>	<b>158,401</b>	<b>149,049</b>	<b>543</b>	<b>148,506</b>
1. General government	51	0	51	5,195	4	5,191
2. Financial corporations, nonfinancial corporations, households, and NPISHs	159,980	1,630	158,350	143,854	539	143,315
<b>2. Capital account</b>	<b>1,804</b>	<b>0</b>	<b>1,804</b>	<b>181</b>	<b>0</b>	<b>181</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	1,804	0	1,804	181	0	181
2.1. General government	1,668	0	1,668	181	0	181
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	1,668	0	1,668	181	0	181
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	136	0	136	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	136	0	136	0	0	0
<b>Net lending (+)/ net borrowing (-) (balance from current and capital accounts)</b>	<b>175,735</b>	<b>106,033</b>	<b>69,702</b>	<b>168,256</b>	<b>120,774</b>	<b>47,482</b>

## of Payments Saudi Arabia

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
160,984	122,236	38,748	223,089	250,283	-27,194	726,079	599,326	126,753
21,068	120,458	-99,390	47,558	246,583	-199,024	101,199	588,906	-487,707
3,889	87,478	-83,589	-16,863	92,418	-109,281	-1,228	334,089	-335,317
3,889	87,478	-83,589	-16,863	92,418	-109,281	-1,233	334,089	-335,322
0	n.a	0	0	n.a	0	5	n.a	5
0	0	0	0	0	0	0	0	0
17,179	32,980	-15,801	64,421	154,165	-89,744	102,427	254,817	-152,390
0	0	0	0	0	0	0	0	0
0	660	-660	1	497	-496	1	1,316	-1,315
10,594	30,584	-19,990	38,635	140,389	-101,754	61,002	207,426	-146,424
269	605	-336	206	10,936	-10,730	607	38,590	-37,983
323	0	323	199	0	199	1,259	0	1,259
83	27	56	4	9	-5	90	4	86
21	19	2	21	922	-901	88	2,244	-2,156
2	46	-44	1	85	-84	3	132	-129
0	0	0	0	0	0	0	0	0
211	26	185	344	135	209	1,750	243	1,507
1,107	519	588	3,398	833	2,565	6,056	1,819	4,237
2	0	2	4	0	4	6	0	6
4,567	494	4,073	21,608	358	21,250	31,565	3,043	28,522
222	980	-758	219	1,808	-1,589	794	5,556	-4,762
228	16	212	218	11	207	847	43	804
-6	964	-970	1	1,797	-1,796	-53	5,513	-5,566
6	89	-83	20	662	-642	26	3,094	-3,068
6	89	-83	20	662	-642	26	3,094	-3,068
0	0	0	0	0	0	0	0	0
12	1	11	0	3	-3	17	12	5
12	1	11	0	3	-3	16	11	5
0	0	0	0	0	0	1	1	0
-24	874	-898	-19	1,132	-1,151	-96	2,407	-2,503
0	0	0	0	0	0	0	0	0
-24	874	-898	-19	1,132	-1,151	-96	2,407	-2,503
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
139,694	798	138,896	175,312	1,892	173,419	624,086	4,863	619,222
5,960	157	5,803	28,238	405	27,833	39,444	566	38,878
133,734	641	133,093	147,074	1,487	145,586	584,642	4,297	580,344
1,328	0	1,328	432	0	432	3,745	0	3,745
0	0	0	0	0	0	0	0	0
1,328	0	1,328	432	0	432	3,745	0	3,745
1,328	0	1,328	431	0	431	3,608	0	3,608
0	0	0	0	0	0	0	0	0
1,328	0	1,328	431	0	431	3,608	0	3,608
0	0	0	1	0	1	137	0	137
0	0	0	0	0	0	0	0	0
0	0	0	1	0	1	137	0	137
162,312	122,236	40,076	223,521	250,283	-26,762	729,824	599,326	130,498

## 4. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>236</b>	<b>1,976</b>	<b>-1,740</b>	<b>982</b>	<b>1,219</b>	<b>-237</b>
<b>1. Direct investment</b>	<b>0</b>	<b>107</b>	<b>-107</b>	<b>0</b>	<b>88</b>	<b>-88</b>
1.1. Equity and investment fund shares	0	107	-107	0	88	-88
1.2. Debt instruments	0	0	0	0	0	0
<b>2. Portfolio investment</b>	<b>0</b>	<b>-137</b>	<b>137</b>	<b>-1</b>	<b>5</b>	<b>-6</b>
1.1. Equity and investment fund shares	0	-137	137	-1	5	-6
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>236</b>	<b>2,006</b>	<b>-1,770</b>	<b>983</b>	<b>1,126</b>	<b>-143</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	236	-200	436	983	230	753
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	-200	200	0	230	-230
General government	-823	0	-823	-37	0	-37
Other sectors	1,059	0	1,059	1,020	0	1,020
4.3. Loans	0	2,211	-2,211	0	-1,874	1,874
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	2,211	-2,211	0	-1,874	1,874
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	0	-5	5	0	2,770	-2,770
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	-5	5	0	2,770	-2,770
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>0</b>	<b>n.a</b>	<b>0</b>	<b>0</b>	<b>n.a</b>	<b>0</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	0	n.a	0	0	n.a	0
	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>0</b>	<b>71,442</b>	<b>-71,442</b>	<b>0</b>	<b>47,719</b>	<b>-47,719</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## of Payments Saudi Arabia

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
20	1,633	-1,613	468	5,064	-4,596	1,706	9,892	-8,186
0	89	-89	0	140	-140	0	424	-424
0	89	-89	0	140	-140	0	424	-424
0	0	0	0	0	0	0	0	0
0	27	-27	-2	30	-32	-3	-75	72
0	27	-27	-2	30	-32	-3	-75	72
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
20	1,517	-1,497	470	4,894	-4,424	1,709	9,543	-7,834
0	0	0	0	0	0	0	0	0
-112	330	-442	338	495	-157	1,445	855	590
0	0	0	0	0	0	0	0	0
0	330	-330	0	495	-495	0	855	-855
23	0	23	5	0	5	-832	0	-832
-135	0	-135	333	0	333	2,277	0	2,277
0	914	-914	0	34	-34	0	1,285	-1,285
0	0	0	0	0	0	0	0	0
0	914	-914	0	34	-34	0	1,285	-1,285
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
132	0	132	132	0	132	264	0	264
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
132	0	132	132	0	132	264	0	264
0	273	-273	0	4,365	-4,365	0	7,403	-7,403
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	1	-1	0	1	-1
0	273	-273	0	4,364	-4,364	0	7,402	-7,402
n.a	0	0	n.a	0	0	n.a	0	0
0	n.a	0	0	n.a	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
0	41,689	-41,689	22,166	0	22,166	0	138,684	-138,684
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## 5. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>173,458</b>	<b>268,260</b>	<b>-94,802</b>	<b>190,973</b>	<b>288,564</b>	<b>-97,591</b>
<b>A. Goods and services</b>	<b>42,156</b>	<b>256,081</b>	<b>-213,925</b>	<b>52,201</b>	<b>281,505</b>	<b>-229,304</b>
<b>a. Goods</b>	<b>24,932</b>	<b>225,078</b>	<b>-200,146</b>	<b>34,209</b>	<b>251,574</b>	<b>-217,365</b>
1. General merchandise	24,909	225,078	-200,169	34,189	251,574	-217,385
2. Net exports of goods under merchanting (only export)	23	n.a	23	20	n.a	20
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>17,224</b>	<b>31,003</b>	<b>-13,779</b>	<b>17,992</b>	<b>29,931</b>	<b>-11,939</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	99	96	3	87	245	-158
3. Transport	7,907	22,823	-14,916	9,510	22,919	-13,409
4. Travel	71	953	-882	104	955	-851
5. Construction	50	0	50	40	0	40
6. Insurance and pension services	248	691	-443	207	849	-642
7. Financial services	48	383	-335	30	466	-436
8. Charges for the use of intellectual property n.i.e.	11	239	-228	7	112	-105
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	2,496	2,101	395	2,631	1,730	901
11. Personal, cultural, and recreational services	3,853	3,127	726	3,948	2,553	1,395
12. Government goods and services n.i.e.	156	96	60	110	1	109
<b>B. Primary income</b>	<b>1,861</b>	<b>12,080</b>	<b>-10,219</b>	<b>1,981</b>	<b>7,015</b>	<b>-5,034</b>
1. Compensation of employees	396	66	330	300	111	189
2. Investment income	1,465	12,014	-10,549	1,681	6,904	-5,223
2.1 Direct investment	1,396	9,483	-8,087	1,424	5,400	-3,976
2.1.1. Investment income on equity and investment fund shares	1,396	9,467	-8,071	1,424	5,399	-3,975
2.1.2. Interest	0	16	-16	0	1	-1
2.2. Portfolio investment	35	268	-233	176	189	-13
2.2.1. Investment income on equity and investment fund shares	2	99	-97	23	187	-164
2.2.2. Interest	33	169	-136	153	2	151
2.3. Other investment	33	2,263	-2,230	81	1,315	-1,234
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	33	2,263	-2,230	81	1,315	-1,234
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	1	n.a	1	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>129,441</b>	<b>99</b>	<b>129,342</b>	<b>136,791</b>	<b>44</b>	<b>136,747</b>
1. General government	3,561	1	3,560	4,025	9	4,016
2. Financial corporations, nonfinancial corporations, households, and NPISHs	125,880	98	125,782	132,766	35	132,731
<b>2. Capital account</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>32</b>	<b>0</b>	<b>32</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	32	0	32	32	0	32
2.1. General government	1	0	1	0	0	0
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	1	0	1	0	0	0
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	31	0	31	32	0	32
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	31	0	31	32	0	32
<b>Net lending (+)/ net borrowing (-) (balance from current and capital accounts)</b>	<b>173,490</b>	<b>268,260</b>	<b>-94,770</b>	<b>191,005</b>	<b>288,564</b>	<b>-97,559</b>

## of Payments United Arab Emirates

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
214,341	252,773	-38,432	222,185	318,065	-95,880	800,958	1,127,663	-326,705
60,714	247,708	-186,994	66,429	305,877	-239,448	221,501	1,091,172	-869,671
43,655	221,312	-177,657	40,733	267,412	-226,679	143,529	965,376	-821,847
43,622	221,312	-177,690	40,715	267,412	-226,697	143,435	965,376	-821,941
33	n.a	33	18	n.a	18	94	n.a	94
0	0	0	0	0	0	0	0	0
17,060	26,396	-9,337	25,696	38,465	-12,769	77,972	125,796	-47,824
0	0	0	0	0	0	0	0	0
44	675	-631	4	519	-515	234	1,535	-1,301
8,975	18,939	-9,964	13,159	30,842	-17,683	39,550	95,522	-55,972
80	874	-794	57	1,048	-991	312	3,830	-3,518
175	0	175	267	0	267	532	0	532
296	478	-182	145	790	-645	896	2,808	-1,912
49	76	-27	51	370	-319	178	1,295	-1,117
2	84	-82	3	91	-88	23	526	-503
0	0	0	0	0	0	0	0	0
2,337	2,147	190	2,533	1,952	581	9,998	7,931	2,067
3,471	2,762	708	6,457	2,318	4,139	17,729	10,761	6,968
46	29	17	58	1	57	370	127	243
1,585	332	1,253	2,962	534	2,428	8,150	1,461	6,689
5,912	4,990	922	2,523	12,138	-9,615	12,277	36,223	-23,946
280	56	224	385	59	326	1,361	292	1,069
5,632	4,934	698	2,138	12,079	-9,941	10,916	35,931	-25,015
1,417	3,299	-1,882	1,686	5,615	-3,929	5,923	23,797	-17,874
1,417	3,299	-1,882	1,686	5,614	-3,928	5,923	23,779	-17,856
0	0	0	0	1	-1	0	18	-18
55	107	-52	338	1,320	-982	604	1,884	-1,280
27	106	-79	2	1,312	-1,310	54	1,704	-1,650
28	1	27	336	8	328	550	180	370
4,160	1,528	2,632	114	5,144	-5,030	4,388	10,250	-5,862
0	0	0	0	0	0	0	0	0
4,160	1,528	2,632	114	5,144	-5,030	4,388	10,250	-5,862
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	1	n.a	1
0	0	0	0	0	0	0	0	0
147,715	75	147,640	153,233	50	153,183	567,180	268	566,912
4,482	2	4,480	9,029	0	9,029	21,097	12	21,085
143,233	73	143,160	144,204	50	144,154	546,083	256	545,827
26	35	-9	1	3	-2	91	38	53
0	0	0	0	0	0	0	0	0
26	35	-9	1	3	-2	91	38	53
0	35	-35	0	3	-3	1	38	-37
0	0	0	0	0	0	0	0	0
0	35	-35	0	3	-3	1	38	-37
26	0	26	1	0	1	90	0	90
0	0	0	0	0	0	0	0	0
26	0	26	1	0	1	90	0	90
214,367	252,808	-38,441	222,186	318,068	-95,882	801,049	1,127,701	-326,652

## 5. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>13,430</b>	<b>-27,821</b>	<b>41,251</b>	<b>-87</b>	<b>31,348</b>	<b>-31,435</b>
<b>1. Direct investment</b>	<b>15</b>	<b>122</b>	<b>-107</b>	<b>11</b>	<b>2,158</b>	<b>-2,147</b>
1.1. Equity and investment fund shares	15	103	-88	11	2,136	-2,125
1.2. Debt instruments	0	19	-19	0	22	-22
<b>2. Portfolio investment</b>	<b>-3,291</b>	<b>164</b>	<b>-3,455</b>	<b>10,546</b>	<b>-1,281</b>	<b>11,827</b>
1.1. Equity and investment fund shares	-3,291	164	-3,455	10,546	-1,281	11,827
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>523</b>	<b>-28,107</b>	<b>28,630</b>	<b>790</b>	<b>30,471</b>	<b>-29,681</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	528	2,004	-1,476	790	3,264	-2,474
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	2,004	-2,004	0	3,264	-3,264
Other sectors	-232	0	-232	-13	0	-13
4.3. Loans	760	0	760	803	0	803
Central bank	0	-28,940	28,940	0	25,270	-25,270
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	-21,904	21,904	0	23,588	-23,588
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	-5	0	-5	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	-5	0	-5	0	0	0
Central bank	0	-1,171	1,171	0	1,937	-1,937
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	2	-2	0	1	-1
4.7. Special drawing rights	0	-1,173	1,173	0	1,936	-1,936
<b>5. Reserve assets</b>	<b>16,183</b>	<b>n.a</b>	<b>16,183</b>	<b>-11,434</b>	<b>n.a</b>	<b>-11,434</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	16,183	n.a	16,183	-11,434	n.a	-11,434
	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>136,021</b>	<b>0</b>	<b>136,021</b>	<b>66,124</b>	<b>0</b>	<b>66,124</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities



## of Payments United Arab Emirates

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
-38,574	-2,902	-35,672	-15,560	33,463	-49,023	-40,791	34,088	-74,879
11	42	-31	0	4,188	-4,188	37	6,510	-6,473
11	32	-21	0	4,151	-4,151	37	6,423	-6,386
0	10	-10	0	37	-37	0	87	-87
-564	-5,130	4,566	-1,175	157	-1,332	5,516	-6,090	11,606
-564	-5,130	4,566	-1,175	157	-1,332	5,516	-6,090	11,606
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
-16	2,186	-2,202	768	29,118	-28,350	2,065	33,668	-31,603
0	0	0	0	0	0	0	0	0
-16	6,025	-6,041	752	6,184	-5,432	2,054	17,477	-15,423
0	0	0	0	0	0	0	0	0
0	6,025	-6,025	0	6,184	-6,184	0	17,477	-17,477
30	0	30	0	0	0	-215	0	-215
-46	0	-46	752	0	752	2,269	0	2,269
0	-3,631	3,631	0	21,383	-21,383	0	14,082	-14,082
0	0	0	0	0	0	0	0	0
0	-6,289	6,289	0	15,696	-15,696	0	11,091	-11,091
0	0	0	0	0	0	0	0	0
0	2,658	-2,658	0	5,687	-5,687	0	2,991	-2,991
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	16	0	16	11	0	11
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	16	0	16	11	0	11
0	-208	208	0	1,551	-1,551	0	2,109	-2,109
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	-54	54	0	13	-13	0	-38	38
0	-154	154	0	1,538	-1,538	0	2,147	-2,147
n.a	0	0	n.a	0	0	n.a	0	0
-38,005	n.a	-38,005	-15,153	n.a	-15,153	-48,409	0	-48,409
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
-38,005	n.a	-38,005	-15,153	n.a	-15,153	-48,409	n.a	-48,409
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
2,769	0	2,769	46,859	0	46,859	251,773	0	251,773
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## 6. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>766</b>	<b>444</b>	<b>322</b>	<b>951</b>	<b>435</b>	<b>516</b>
<b>A. Goods and services</b>	<b>766</b>	<b>7</b>	<b>759</b>	<b>953</b>	<b>1</b>	<b>952</b>
<b>a. Goods</b>	<b>760</b>	<b>0</b>	<b>760</b>	<b>953</b>	<b>1</b>	<b>952</b>
1. General merchandise	760	0	760	953	1	952
2. Net exports of goods under merchanting (only export)	0	n.a	0	0	n.a	0
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>6</b>	<b>7</b>	<b>-1</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	0	0	0	0	0	0
3. Transport	0	0	0	0	0	0
4. Travel	0	0	0	0	0	0
5. Construction	0	0	0	0	0	0
6. Insurance and pension services	0	0	0	0	0	0
7. Financial services	0	0	0	0	0	0
8. Charges for the use of intellectual property n.i.e.	0	0	0	0	0	0
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	0	0	0	0	0	0
11. Personal, cultural, and recreational services	0	0	0	0	0	0
12. Government goods and services n.i.e.	6	7	-1	0	0	0
<b>B. Primary income</b>	<b>0</b>	<b>429</b>	<b>-429</b>	<b>0</b>	<b>434</b>	<b>-434</b>
1. Compensation of employees	0	0	0	0	0	0
2. Investment income	0	429	-429	0	434	-434
2.1 Direct investment	0	429	-429	0	434	-434
2.1.1. Investment income on equity and investment fund shares	0	429	-429	0	434	-434
2.1.2. Interest	0	0	0	0	0	0
2.2. Portfolio investment	0	0	0	0	0	0
2.2.1. Investment income on equity and investment fund shares	0	0	0	0	0	0
2.2.2. Interest	0	0	0	0	0	0
2.3. Other investment	0	0	0	0	0	0
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	0	0	0	0	0	0
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	0	n.a	0	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>0</b>	<b>8</b>	<b>-8</b>	<b>-2</b>	<b>0</b>	<b>-2</b>
1. General government	0	0	0	0	0	0
2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	8	-8	-2	0	-2
<b>2. Capital account</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	0	0	0	0	0	0
2.1. General government	0	0	0	0	0	0
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	0	0	0	0	0	0
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	0	0	0
<b>Net lending (+)/ net borrowing (-)</b> <b>(balance from current and capital accounts)</b>	<b>766</b>	<b>444</b>	<b>322</b>	<b>951</b>	<b>435</b>	<b>516</b>

# of Payments

## Iran

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
184	467	-283	77	498	-421	1,978	1,844	134
187	15	172	72	23	49	1,978	46	1,932
108	0	108	57	7	50	1,878	8	1,870
108	0	108	57	7	50	1,878	8	1,870
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
79	15	64	15	16	-1	100	38	62
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	1	-1	0	1	-1
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
79	15	64	15	15	0	100	37	63
0	452	-452	0	475	-475	0	1,790	-1,790
0	0	0	0	0	0	0	0	0
0	452	-452	0	475	-475	0	1,790	-1,790
0	452	-452	0	475	-475	0	1,790	-1,790
0	452	-452	0	475	-475	0	1,790	-1,790
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
-3	0	-3	5	0	5	0	8	-8
0	0	0	0	0	0	0	0	0
-3	0	-3	5	0	5	0	8	-8
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
184	467	-283	77	498	-421	1,978	1,844	134

## 6. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>-1</b>	<b>429</b>	<b>-430</b>	<b>0</b>	<b>434</b>	<b>-434</b>
<b>1. Direct investment</b>	<b>0</b>	<b>429</b>	<b>-429</b>	<b>0</b>	<b>434</b>	<b>-434</b>
1.1. Equity and investment fund shares	0	429	-429	0	434	-434
1.2. Debt instruments	0	0	0	0	0	0
<b>2. Portfolio investment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1.1. Equity and investment fund shares	0	0	0	0	0	0
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0</b>	<b>0</b>	<b>0</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	-1	0	-1	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	-1	0	-1	0	0	0
Other sectors	0	0	0	0	0	0
4.3. Loans	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>0</b>	<b>n.a</b>	<b>0</b>	<b>0</b>	<b>n.a</b>	<b>0</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	0	n.a	0	0	n.a	0
	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>0</b>	<b>752</b>	<b>-752</b>	<b>0</b>	<b>950</b>	<b>-950</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities



## 7. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>8,067</b>	<b>11,193</b>	<b>-3,126</b>	<b>10,372</b>	<b>11,018</b>	<b>-646</b>
<b>A. Goods and services</b>	<b>7,621</b>	<b>10,578</b>	<b>-2,957</b>	<b>9,231</b>	<b>9,981</b>	<b>-750</b>
<b>a. Goods</b>	<b>7,161</b>	<b>7,576</b>	<b>-415</b>	<b>7,765</b>	<b>7,348</b>	<b>417</b>
1. General merchandise	7,159	7,576	-417	7,765	7,348	417
2. Net exports of goods under merchandising (only export)	2	n.a	2	0	n.a	0
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>460</b>	<b>3,002</b>	<b>-2,542</b>	<b>1,466</b>	<b>2,633</b>	<b>-1,167</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	0	0	0	0	0	0
3. Transport	0	2,577	-2,576	26	2,132	-2,106
4. Travel	0	60	-60	0	36	-36
5. Construction	231	0	231	635	0	635
6. Insurance and pension services	0	0	0	32	36	-4
7. Financial services	1	3	-2	0	5	-5
8. Charges for the use of intellectual property n.i.e.	3	0	3	0	0	0
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	-359	195	-554	154	299	-145
11. Personal, cultural, and recreational services	4	0	4	0	0	0
12. Government goods and services n.i.e.	571	51	520	550	13	537
<b>B. Primary income</b>	<b>11</b>	<b>579</b>	<b>-568</b>	<b>7</b>	<b>1,012</b>	<b>-1,005</b>
1. Compensation of employees	11	0	11	4	1	3
2. Investment income	0	579	-579	3	1,011	-1,008
2.1 Direct investment	0	538	-538	0	993	-993
2.1.1. Investment income on equity and investment fund shares	0	538	-538	0	993	-993
2.1.2. Interest	0	0	0	0	0	0
2.2. Portfolio investment	0	0	0	0	0	0
2.2.1. Investment income on equity and investment fund shares	0	0	0	0	0	0
2.2.2. Interest	0	0	0	0	0	0
2.3. Other investment	0	41	-41	3	18	-15
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	0	41	-41	3	18	-15
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	0	n.a	0	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>435</b>	<b>36</b>	<b>399</b>	<b>1,134</b>	<b>25</b>	<b>1,109</b>
1. General government	222	35	187	872	12	860
2. Financial corporations, nonfinancial corporations, households, and NPISHs	213	1	212	262	13	249
<b>2. Capital account</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	0	0	0	0	0	0
2.1. General government	0	0	0	0	0	0
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	0	0	0	0	0	0
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	0	0	0
<b>Net lending (+)/ net borrowing (-) (balance from current and capital accounts)</b>	<b>8,067</b>	<b>11,193</b>	<b>-3,126</b>	<b>10,372</b>	<b>11,018</b>	<b>-646</b>

## of Payments Turkey

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
12,995	15,458	-2,463	13,744	37,926	-24,182	45,178	75,595	-30,417
12,483	14,883	-2,400	11,967	36,767	-24,800	41,302	72,209	-30,907
9,904	12,236	-2,332	8,629	30,084	-21,455	33,460	57,244	-23,784
9,904	12,236	-2,332	8,628	30,084	-21,456	33,456	57,244	-23,788
0	n.a	0	1	n.a	1	4	n.a	4
0	0	0	0	0	0	0	0	0
2,579	2,647	-68	3,338	6,683	-3,345	7,842	14,965	-7,123
0	0	0	0	0	0	0	0	0
1	0	1	1	0	1	2	0	2
614	2,156	-1,542	576	5,924	-5,348	1,216	12,789	-11,573
91	46	45	91	71	20	182	213	-31
980	0	980	1,000	0	1,000	2,846	0	2,846
0	15	-15	4	23	-19	36	74	-38
0	0	0	7	28	-21	8	36	-28
0	0	0	0	0	0	3	0	3
0	0	0	0	0	0	0	0	0
17	103	-86	17	149	-132	112	480	-368
276	281	-5	498	437	61	568	1,212	-644
16	0	16	0	1	-1	20	1	19
584	46	538	1,144	50	1,094	2,849	160	2,689
6	574	-568	9	1,149	-1,140	33	3,314	-3,281
4	0	4	9	1	8	28	2	26
2	574	-572	0	1,148	-1,148	5	3,312	-3,307
0	478	-478	0	616	-616	0	2,625	-2,625
0	478	-478	0	616	-616	0	2,625	-2,625
0	0	0	0	0	0	0	0	0
0	0	0	0	515	-515	0	515	-515
0	0	0	0	515	-515	0	515	-515
0	0	0	0	0	0	0	0	0
2	96	-94	0	17	-17	5	172	-167
0	0	0	0	0	0	0	0	0
2	96	-94	0	17	-17	5	172	-167
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
506	1	505	1,768	10	1,758	3,843	72	3,771
514	0	514	1,381	0	1,381	2,989	47	2,942
-8	1	-9	387	10	377	854	25	829
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
12,995	15,458	-2,463	13,744	37,926	-24,182	45,178	75,595	-30,417

## 7. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>-3</b>	<b>1,148</b>	<b>-1,151</b>	<b>60</b>	<b>849</b>	<b>-789</b>
<b>1. Direct investment</b>	<b>16</b>	<b>375</b>	<b>-359</b>	<b>21</b>	<b>562</b>	<b>-541</b>
1.1. Equity and investment fund shares	16	375	-359	21	562	-541
1.2. Debt instruments	0	0	0	0	0	0
<b>2. Portfolio investment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1.1. Equity and investment fund shares	0	0	0	0	0	0
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>-19</b>	<b>773</b>	<b>-792</b>	<b>39</b>	<b>287</b>	<b>-248</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	-19	5	-24	39	-1	40
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	5	-5	0	-1	1
General government	-19	0	-19	39	0	39
Other sectors	0	0	0	0	0	0
4.3. Loans	0	158	-158	0	191	-191
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	158	-158	0	191	-191
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	0	610	-610	0	97	-97
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	527	-527	0	0	0
General government	0	0	0	0	-3	3
Other sectors	0	83	-83	0	100	-100
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>0</b>	<b>n.a</b>	<b>0</b>	<b>0</b>	<b>n.a</b>	<b>0</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	0	n.a	0	0	n.a	0
	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>1,975</b>	<b>0</b>	<b>1,975</b>	<b>0</b>	<b>143</b>	<b>-143</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities





## 8. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>343,770</b>	<b>340,136</b>	<b>3,634</b>	<b>356,783</b>	<b>474,373</b>	<b>-117,590</b>
<b>A. Goods and services</b>	<b>230,450</b>	<b>301,493</b>	<b>-71,043</b>	<b>235,235</b>	<b>391,837</b>	<b>-156,602</b>
<b>a. Goods</b>	<b>208,771</b>	<b>244,488</b>	<b>-35,717</b>	<b>211,298</b>	<b>325,055</b>	<b>-113,757</b>
1. General merchandise	208,745	244,488	-35,743	211,160	325,055	-113,895
2. Net exports of goods under merchandising (only export)	26	n.a	26	138	n.a	138
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>21,679</b>	<b>57,005</b>	<b>-35,326</b>	<b>23,937</b>	<b>66,782</b>	<b>-42,845</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	21	28	-7	9	294	-285
3. Transport	5,055	22,917	-17,862	5,387	28,969	-23,582
4. Travel	94	2,446	-2,352	120	1,330	-1,210
5. Construction	144	27	117	101	30	71
6. Insurance and pension services	183	2,778	-2,595	294	4,000	-3,706
7. Financial services	721	337	384	-45	1,358	-1,403
8. Charges for the use of intellectual property n.i.e.	62	1,618	-1,556	51	1,381	-1,330
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	3,822	3,729	93	4,610	3,404	1,206
11. Personal, cultural, and recreational services	7,488	8,766	-1,278	7,386	9,697	-2,311
12. Government goods and services n.i.e.	135	94	41	44	17	27
<b>B. Primary income</b>	<b>10,477</b>	<b>37,902</b>	<b>-27,425</b>	<b>8,444</b>	<b>81,582</b>	<b>-73,138</b>
1. Compensation of employees	1,015	13	1,002	854	21	833
2. Investment income	9,462	37,889	-28,427	7,590	81,561	-73,971
2.1 Direct investment	180	24,370	-24,190	117	47,549	-47,432
2.1.1. Investment income on equity and investment fund shares	180	24,051	-23,871	117	47,526	-47,409
2.1.2. Interest	0	319	-319	0	23	-23
2.2. Portfolio investment	9,179	9,238	-59	7,418	23,756	-16,338
2.2.1. Investment income on equity and investment fund shares	3	1,403	-1,400	2	3,635	-3,633
2.2.2. Interest	9,176	7,835	1,341	7,416	20,121	-12,705
2.3. Other investment	102	4,281	-4,179	55	10,256	-10,201
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	102	4,281	-4,179	55	10,256	-10,201
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	1	n.a	1	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>102,843</b>	<b>741</b>	<b>102,102</b>	<b>113,104</b>	<b>954</b>	<b>112,150</b>
1. General government	3,717	42	3,675	3,936	422	3,514
2. Financial corporations, nonfinancial corporations, households, and NPISHs	99,126	699	98,427	109,168	532	108,636
<b>2. Capital account</b>	<b>8,040</b>	<b>316</b>	<b>7,724</b>	<b>2,723</b>	<b>0</b>	<b>2,723</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	8,040	316	7,724	2,723	0	2,723
2.1. General government	8,018	316	7,702	2,705	0	2,705
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	8,018	316	7,702	2,705	0	2,705
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	22	0	22	18	0	18
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	22	0	22	18	0	18
<b>Net lending (+)/ net borrowing (-) (balance from current and capital accounts)</b>	<b>351,810</b>	<b>340,452</b>	<b>11,358</b>	<b>359,506</b>	<b>474,373</b>	<b>-114,867</b>

## of Payments European Union (EU)

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
383,775	364,927	18,848	408,361	375,921	32,440	1,492,689	1,555,357	-62,668
253,590	324,623	-71,033	268,865	284,532	-15,667	988,140	1,302,485	-314,345
227,768	251,112	-23,344	240,282	233,743	6,539	888,119	1,054,398	-166,279
227,696	251,112	-23,416	240,271	233,743	6,528	887,872	1,054,398	-166,526
72	n.a	72	11	n.a	11	247	n.a	247
0	0	0	0	0	0	0	0	0
25,822	73,511	-47,689	28,583	50,789	-22,206	100,021	248,087	-148,066
0	0	0	0	0	0	0	0	0
8	1,165	-1,157	14	881	-867	52	2,368	-2,316
5,550	22,282	-16,732	5,675	22,385	-16,710	21,666	96,553	-74,887
221	1,234	-1,013	126	2,815	-2,689	561	7,825	-7,264
93	17	76	212	47	165	550	121	429
679	2,682	-2,003	366	2,465	-2,099	1,522	11,925	-10,403
171	433	-262	184	630	-446	1,031	2,758	-1,727
58	2,623	-2,565	51	629	-578	222	6,251	-6,029
0	0	0	0	0	0	0	0	0
4,914	4,621	293	4,858	5,130	-272	18,205	16,884	1,321
8,515	11,232	-2,717	9,379	9,687	-308	32,768	39,382	-6,614
125	37	88	90	54	36	394	202	192
5,488	27,185	-21,697	7,628	6,066	1,562	23,050	63,818	-40,768
10,693	38,847	-28,154	11,182	90,264	-79,082	40,796	248,595	-207,799
828	15	813	719	14	705	3,416	63	3,353
9,865	38,832	-28,967	10,463	90,250	-79,787	37,380	248,532	-211,152
1	23,563	-23,562	2	53,519	-53,517	300	149,001	-148,701
1	23,414	-23,413	2	53,505	-53,503	300	148,496	-148,196
0	149	-149	0	14	-14	0	505	-505
9,709	13,333	-3,624	10,315	27,216	-16,901	36,621	73,543	-36,922
65	3,524	-3,459	1	3,249	-3,248	71	11,811	-11,740
9,644	9,809	-165	10,314	23,967	-13,653	36,550	61,732	-25,182
154	1,936	-1,782	145	9,515	-9,370	456	25,988	-25,532
0	0	0	0	0	0	0	0	0
154	1,936	-1,782	145	9,515	-9,370	456	25,988	-25,532
0	0	0	0	0	0	0	0	0
1	n.a	1	1	n.a	1	3	n.a	3
0	0	0	0	0	0	0	0	0
119,492	1,457	118,035	128,314	1,125	127,189	463,753	4,277	459,476
7,055	95	6,960	5,338	204	5,134	20,046	763	19,283
112,437	1,362	111,075	122,976	921	122,055	443,707	3,514	440,193
276	17	259	2,733	66	2,667	13,772	399	13,373
0	0	0	0	0	0	0	0	0
276	17	259	2,733	66	2,667	13,772	399	13,373
201	17	184	2,705	66	2,639	13,629	399	13,230
0	0	0	0	0	0	0	0	0
201	17	184	2,705	66	2,639	13,629	399	13,230
75	0	75	28	0	28	143	0	143
0	0	0	0	0	0	0	0	0
75	0	75	28	0	28	143	0	143
384,051	364,944	19,107	411,094	375,987	35,107	1,506,461	1,555,756	-49,295

## 8. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>-190,898</b>	<b>249,086</b>	<b>-439,984</b>	<b>73,861</b>	<b>640,235</b>	<b>-566,374</b>
<b>1. Direct investment</b>	<b>0</b>	<b>9,689</b>	<b>-9,689</b>	<b>0</b>	<b>13,419</b>	<b>-13,419</b>
1.1. Equity and investment fund shares	0	9,636	-9,636	0	13,382	-13,382
1.2. Debt instruments	0	53	-53	0	37	-37
<b>2. Portfolio investment</b>	<b>-7</b>	<b>-17,399</b>	<b>17,392</b>	<b>-5</b>	<b>-12,027</b>	<b>12,022</b>
1.1. Equity and investment fund shares	-7	-17,399	17,392	-5	-12,027	12,022
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>-5,190</b>	<b>256,796</b>	<b>-261,986</b>	<b>-3,848</b>	<b>638,843</b>	<b>-642,691</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	2,232	3,464	-1,232	1,472	3,358	-1,886
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	3,464	-3,464	0	3,358	-3,358
Other sectors	-35	0	-35	43	0	43
4.3. Loans	2,267	0	2,267	1,429	0	1,429
Central bank	0	253,004	-253,004	0	635,111	-635,111
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	186,369	-186,369	0	566,900	-566,900
4.4. Insurance, pension, and standardized guarantee scheme	0	66,635	-66,635	0	68,211	-68,211
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	-910	0	-910	-1,722	0	-1,722
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	-910	0	-910	-1,722	0	-1,722
Central bank	-6,512	328	-6,840	-3,598	374	-3,972
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	-6,511	0	-6,511	-3,598	0	-3,598
General government	-1	4	-5	0	7	-7
Other sectors	0	324	-324	0	367	-367
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>-185,701</b>	<b>n.a</b>	<b>-185,701</b>	<b>77,714</b>	<b>n.a</b>	<b>77,714</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	-5	n.a	-5
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	-185,701	n.a	-185,701	77,719	n.a	77,719
<b>4. Errors and omissions</b>	<b>0</b>	<b>451,342</b>	<b>-451,342</b>	<b>0</b>	<b>451,507</b>	<b>-451,507</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## of Payments European Union (EU)

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
211,871	285,020	-73,149	-27,845	475,228	-503,073	66,989	1,649,569	-1,582,580
0	20,821	-20,821	319	14,456	-14,137	319	58,385	-58,066
0	18,767	-18,767	319	14,455	-14,136	319	56,240	-55,921
0	2,054	-2,054	0	1	-1	0	2,145	-2,145
131	-2,321	2,452	-11,503	-13,534	2,031	-11,384	-45,281	33,897
131	-2,321	2,452	-11,503	-13,534	2,031	-11,384	-45,281	33,897
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
2,189	266,520	-264,331	-2,598	474,306	-476,904	-9,447	1,636,465	-1,645,912
0	0	0	0	0	0	0	0	0
129	5,390	-5,261	874	5,807	-4,933	4,707	18,019	-13,312
0	0	0	0	0	0	0	0	0
0	5,390	-5,390	0	5,807	-5,807	0	18,019	-18,019
62	0	62	6	0	6	76	0	76
67	0	67	868	0	868	4,631	0	4,631
0	260,330	-260,330	0	469,244	-469,244	0	1,617,689	-1,617,689
0	-1,327	1,327	0	0	0	0	-1,327	1,327
0	182,977	-182,977	0	385,462	-385,462	0	1,321,708	-1,321,708
0	0	0	0	0	0	0	0	0
0	78,680	-78,680	0	83,782	-83,782	0	297,308	-297,308
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
2,749	0	2,749	2,233	0	2,233	2,350	0	2,350
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
2,749	0	2,749	2,233	0	2,233	2,350	0	2,350
-689	800	-1,489	-5,705	-745	-4,960	-16,504	757	-17,261
0	0	0	0	0	0	0	0	0
-689	445	-1,134	-5,705	0	-5,705	-16,503	445	-16,948
0	-3	3	0	0	0	-1	8	-9
0	358	-358	0	-745	745	0	304	-304
n.a	0	0	n.a	0	0	n.a	0	0
209,551	n.a	209,551	-14,063	n.a	-14,063	87,501	0	87,501
0	n.a	0	0	n.a	0	0	n.a	0
5	n.a	5	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
209,546	n.a	209,546	-14,063	n.a	-14,063	87,501	n.a	87,501
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
0	92,256	-92,256	0	538,180	-538,180	0	1,533,285	-1,533,285
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## 9. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>135,736</b>	<b>60,109</b>	<b>75,627</b>	<b>145,456</b>	<b>81,111</b>	<b>64,345</b>
<b>A. Goods and services</b>	<b>53,205</b>	<b>39,732</b>	<b>13,473</b>	<b>54,353</b>	<b>33,061</b>	<b>21,292</b>
<b>a. Goods</b>	<b>45,039</b>	<b>29,828</b>	<b>15,211</b>	<b>46,301</b>	<b>22,467</b>	<b>23,834</b>
1. General merchandise	45,019	29,828	15,191	46,238	22,467	23,771
2. Net exports of goods under merchanting (only export)	20	n.a	20	63	n.a	63
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>8,166</b>	<b>9,904</b>	<b>-1,738</b>	<b>8,052</b>	<b>10,594</b>	<b>-2,542</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	2	21	-19	0	142	-142
3. Transport	1,985	1,764	221	2,057	1,576	481
4. Travel	59	2,057	-1,998	43	832	-789
5. Construction	7	0	7	52	0	52
6. Insurance and pension services	172	1,452	-1,280	122	2,125	-2,003
7. Financial services	239	117	122	-277	1,124	-1,401
8. Charges for the use of intellectual property n.i.e.	22	1,245	-1,223	15	1,067	-1,052
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	1,862	980	882	1,872	1,010	862
11. Personal, cultural, and recreational services	2,793	1,938	855	2,368	2,415	-47
12. Government goods and services n.i.e.	19	16	3	18	4	14
<b>B. Primary income</b>	<b>9,841</b>	<b>19,705</b>	<b>-9,864</b>	<b>8,024</b>	<b>47,186</b>	<b>-39,162</b>
1. Compensation of employees	425	2	423	479	10	469
2. Investment income	9,416	19,703	-10,287	7,545	47,176	-39,631
2.1 Direct investment	166	7,694	-7,528	117	19,834	-19,717
2.1.1. Investment income on equity and investment fund shares	166	7,694	-7,528	117	19,821	-19,704
2.1.2. Interest	0	0	0	0	13	-13
2.2. Portfolio investment	9,178	8,172	1,006	7,412	22,172	-14,760
2.2.1. Investment income on equity and investment fund shares	2	340	-338	0	2,053	-2,053
2.2.2. Interest	9,176	7,832	1,344	7,412	20,119	-12,707
2.3. Other investment	71	3,837	-3,766	16	5,170	-5,154
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	71	3,837	-3,766	16	5,170	-5,154
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	1	n.a	1	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>72,690</b>	<b>672</b>	<b>72,018</b>	<b>83,079</b>	<b>864</b>	<b>82,215</b>
1. General government	2,458	23	2,435	2,907	401	2,506
2. Financial corporations, nonfinancial corporations, households, and NPISHs	70,232	649	69,583	80,172	463	79,709
<b>2. Capital account</b>	<b>7,304</b>	<b>316</b>	<b>6,988</b>	<b>1,954</b>	<b>0</b>	<b>1,954</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	7,304	316	6,988	1,954	0	1,954
2.1. General government	7,288	316	6,972	1,950	0	1,950
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	7,288	316	6,972	1,950	0	1,950
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	16	0	16	4	0	4
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	16	0	16	4	0	4
<b>Net lending (+)/ net borrowing (-) (balance from current and capital accounts)</b>	<b>143,040</b>	<b>60,425</b>	<b>82,615</b>	<b>147,410</b>	<b>81,111</b>	<b>66,299</b>

## of Payments United Kingdom

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
159,403	62,427	96,976	169,432	91,582	77,850	610,027	295,229	314,798
63,037	40,501	22,536	62,160	47,780	14,380	232,755	161,074	71,681
52,008	28,150	23,858	52,755	35,677	17,078	196,103	116,122	79,981
51,989	28,150	23,839	52,717	35,677	17,040	195,963	116,122	79,841
19	n.a	19	38	n.a	38	140	n.a	140
0	0	0	0	0	0	0	0	0
11,029	12,351	-1,322	9,405	12,103	-2,698	36,653	44,952	-8,300
0	0	0	0	0	0	0	0	0
2	505	-503	5	384	-379	9	1,052	-1,043
2,134	2,051	83	2,278	1,697	581	8,454	7,088	1,366
167	657	-490	45	2,286	-2,241	314	5,832	-5,518
10	0	10	27	47	-20	96	47	49
642	1,582	-940	299	1,603	-1,304	1,235	6,762	-5,527
61	79	-18	29	218	-189	52	1,538	-1,486
19	2,135	-2,116	18	279	-261	74	4,726	-4,652
0	0	0	0	0	0	0	0	0
2,735	1,867	868	2,191	2,117	74	8,660	5,974	2,686
3,439	3,196	243	2,717	3,133	-416	11,318	10,682	635
33	18	15	49	6	43	119	44	75
1,787	261	1,526	1,747	333	1,414	6,322	1,207	5,115
10,133	21,065	-10,932	10,838	43,043	-32,205	38,836	130,999	-92,163
383	1	382	420	5	415	1,707	18	1,689
9,750	21,064	-11,314	10,418	43,038	-32,620	37,129	130,981	-93,852
1	9,063	-9,062	0	13,154	-13,154	284	49,745	-49,461
1	9,035	-9,034	0	13,153	-13,153	284	49,703	-49,419
0	28	-28	0	1	-1	0	42	-42
9,645	10,579	-934	10,309	25,504	-15,195	36,544	66,427	-29,883
2	772	-770	1	1,537	-1,536	5	4,702	-4,697
9,643	9,807	-164	10,308	23,967	-13,659	36,539	61,725	-25,186
104	1,422	-1,318	108	4,380	-4,272	299	14,809	-14,510
0	0	0	0	0	0	0	0	0
104	1,422	-1,318	108	4,380	-4,272	299	14,809	-14,510
0	0	0	0	0	0	0	0	0
0	n.a	0	1	n.a	1	2	n.a	2
0	0	0	0	0	0	0	0	0
86,233	861	85,372	96,434	759	95,675	338,436	3,156	335,280
869	25	844	3,984	115	3,869	10,218	564	9,654
85,364	836	84,528	92,450	644	91,806	328,218	2,592	325,626
19	17	2	2,348	62	2,286	11,625	395	11,230
0	0	0	0	0	0	0	0	0
19	17	2	2,348	62	2,286	11,625	395	11,230
1	17	-16	2,322	62	2,260	11,561	395	11,166
0	0	0	0	0	0	0	0	0
1	17	-16	2,322	62	2,260	11,561	395	11,166
18	0	18	26	0	26	64	0	64
0	0	0	0	0	0	0	0	0
18	0	18	26	0	26	64	0	64
159,422	62,444	96,978	171,780	91,644	80,136	621,652	295,624	326,028

## 9. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>-56,373</b>	<b>30,804</b>	<b>-87,177</b>	<b>84,778</b>	<b>-8,294</b>	<b>93,072</b>
<b>1. Direct investment</b>	<b>0</b>	<b>394</b>	<b>-394</b>	<b>0</b>	<b>1,002</b>	<b>-1,002</b>
1.1. Equity and investment fund shares	0	389	-389	0	1,002	-1,002
1.2. Debt instruments	0	5	-5	0	0	0
<b>2. Portfolio investment</b>	<b>-5</b>	<b>-10,138</b>	<b>10,133</b>	<b>-12</b>	<b>-6,716</b>	<b>6,704</b>
1.1. Equity and investment fund shares	-5	-10,138	10,133	-12	-6,716	6,704
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>1,218</b>	<b>40,548</b>	<b>-39,330</b>	<b>-3,714</b>	<b>-2,580</b>	<b>-1,134</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	1,219	3,406	-2,187	-3,714	0	-3,714
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	2	3,406	-3,404	-4,128	0	-4,128
General government	10	0	10	7	0	7
Other sectors	1,207	0	1,207	407	0	407
4.3. Loans	0	192	-192	0	3,063	-3,063
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	192	-192	0	3,063	-3,063
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	-1	36,950	-36,951	0	-5,643	5,643
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	39,751	-39,751	0	-5,288	5,288
General government	-1	4	-5	0	2	-2
Other sectors	0	-2,805	2,805	0	-357	357
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>-57,586</b>	<b>n.a</b>	<b>-57,586</b>	<b>88,504</b>	<b>n.a</b>	<b>88,504</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	-5	n.a	-5
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	-57,586	n.a	-57,586	88,509	n.a	88,509
<b>ITEM</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>0</b>	<b>1,861</b>	<b>-1,861</b>	<b>0</b>	<b>104,829</b>	<b>-104,829</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities



## of Payments United Kingdom

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
210,013	-17,166	227,179	-5,746	-23,198	17,452	232,672	-17,854	250,526
0	7,819	-7,819	0	937	-937	0	10,152	-10,152
0	7,819	-7,819	0	936	-936	0	10,145	-10,145
0	0	0	0	1	-1	0	7	-7
-70	3,361	-3,431	-11,483	-1,658	-9,825	-11,570	-15,151	3,581
-70	3,361	-3,431	-11,483	-1,658	-9,825	-11,570	-15,151	3,581
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
364	-28,346	28,710	-761	-22,477	21,716	-2,893	-12,855	9,962
0	0	0	0	0	0	0	0	0
364	0	364	-761	0	-761	-2,892	3,406	-6,298
0	0	0	0	0	0	0	0	0
100	0	100	-1,279	0	-1,279	-5,305	3,406	-8,711
64	0	64	-17	0	-17	64	0	64
200	0	200	535	0	535	2,349	0	2,349
0	4,034	-4,034	0	2,065	-2,065	0	9,354	-9,354
0	0	0	0	0	0	0	0	0
0	0	0	0	-29	29	0	3,226	-3,226
0	0	0	0	0	0	0	0	0
0	4,034	-4,034	0	2,094	-2,094	0	6,128	-6,128
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	-32,380	32,380	0	-24,542	24,542	-1	-25,615	25,614
0	0	0	0	0	0	0	0	0
0	-31,773	31,773	0	-24,060	24,060	0	-21,370	21,370
0	-2	2	0	0	0	-1	4	-5
0	-605	605	0	-482	482	0	-4,249	4,249
n.a	0	0	n.a	0	0	n.a	0	0
209,719	n.a	209,719	6,498	n.a	6,498	247,135	0	247,135
0	n.a	0	0	n.a	0	0	n.a	0
5	n.a	5	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
209,714	n.a	209,714	6,498	n.a	6,498	247,135	n.a	247,135
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
0	118,167	-118,167	0	382,234	-382,234	0	607,091	-607,091
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## 10. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>47,002</b>	<b>35,702</b>	<b>11,300</b>	<b>46,660</b>	<b>31,923</b>	<b>14,737</b>
<b>A. Goods and services</b>	<b>39,565</b>	<b>34,883</b>	<b>4,682</b>	<b>39,328</b>	<b>30,334</b>	<b>8,994</b>
<b>a. Goods</b>	<b>35,919</b>	<b>30,759</b>	<b>5,160</b>	<b>35,755</b>	<b>25,587</b>	<b>10,168</b>
1. General merchandise	35,918	30,759	5,159	35,713	25,587	10,126
2. Net exports of goods under merchanting (only export)	1	n.a	1	42	n.a	42
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>3,646</b>	<b>4,124</b>	<b>-478</b>	<b>3,573</b>	<b>4,747</b>	<b>-1,174</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	1	2	-1	0	38	-38
3. Transport	530	2,019	-1,489	569	1,401	-832
4. Travel	22	103	-81	37	93	-56
5. Construction	48	10	38	20	11	9
6. Insurance and pension services	7	18	-11	116	8	108
7. Financial services	336	196	140	214	202	12
8. Charges for the use of intellectual property n.i.e.	13	28	-15	13	254	-241
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	394	526	-132	455	331	124
11. Personal, cultural, and recreational services	1,643	1,057	586	1,743	2,207	-464
12. Government goods and services n.i.e.	58	0	58	18	0	18
<b>B. Primary income</b>	<b>82</b>	<b>784</b>	<b>-702</b>	<b>84</b>	<b>1,548</b>	<b>-1,464</b>
1. Compensation of employees	69	0	69	59	0	59
2. Investment income	13	784	-771	25	1,548	-1,523
2.1 Direct investment	0	663	-663	0	273	-273
2.1.1. Investment income on equity and investment fund shares	0	629	-629	0	273	-273
2.1.2. Interest	0	34	-34	0	0	0
2.2. Portfolio investment	0	3	-3	5	8	-3
2.2.1. Investment income on equity and investment fund shares	0	0	0	2	7	-5
2.2.2. Interest	0	3	-3	3	1	2
2.3. Other investment	13	118	-105	20	1,267	-1,247
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	13	118	-105	20	1,267	-1,247
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	0	n.a	0	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>7,355</b>	<b>35</b>	<b>7,320</b>	<b>7,248</b>	<b>41</b>	<b>7,207</b>
1. General government	224	14	210	281	1	280
2. Financial corporations, nonfinancial corporations, households, and NPISHs	7,131	21	7,110	6,967	40	6,927
<b>2. Capital account</b>	<b>727</b>	<b>0</b>	<b>727</b>	<b>740</b>	<b>0</b>	<b>740</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	727	0	727	740	0	740
2.1. General government	727	0	727	737	0	737
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	727	0	727	737	0	737
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	0	0	3	0	3
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	3	0	3
<b>Net lending (+)/ net borrowing (-) (balance from current and capital accounts)</b>	<b>47,729</b>	<b>35,702</b>	<b>12,027</b>	<b>47,400</b>	<b>31,923</b>	<b>15,477</b>

## of Payments Germany

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
50,150	59,764	-9,614	51,018	41,142	9,876	194,830	168,531	26,299
42,005	59,059	-17,054	43,319	38,890	4,429	164,217	163,166	1,051
38,721	29,159	9,562	39,744	33,233	6,511	150,138	118,738	31,400
38,697	29,159	9,538	39,787	33,233	6,554	150,115	118,738	31,377
24	n.a	24	-43	n.a	-43	23	n.a	23
0	0	0	0	0	0	0	0	0
<b>3,284</b>	<b>29,900</b>	<b>-26,616</b>	<b>3,575</b>	<b>5,657</b>	<b>-2,082</b>	<b>14,078</b>	<b>44,428</b>	<b>-30,349</b>
0	0	0	0	0	0	0	0	0
0	165	-165	1	124	-123	2	329	-327
570	1,643	-1,073	552	1,756	-1,204	2,220	6,819	-4,599
18	147	-129	34	88	-54	111	431	-320
20	17	3	47	0	47	135	38	97
1	26	-25	26	18	8	150	70	80
90	299	-209	96	344	-248	736	1,041	-305
15	6	9	15	29	-14	56	317	-261
0	0	0	0	0	0	0	0	0
387	319	68	573	390	183	1,810	1,566	244
1,890	3,280	-1,390	1,969	2,789	-820	7,245	9,333	-2,087
24	0	24	38	0	38	138	0	138
269	23,998	-23,729	224	119	105	1,475	24,484	-23,009
<b>86</b>	<b>688</b>	<b>-602</b>	<b>131</b>	<b>2,222</b>	<b>-2,091</b>	<b>383</b>	<b>5,242</b>	<b>-4,859</b>
73	0	73	105	0	105	306	0	306
13	688	-675	26	2,222	-2,196	77	5,242	-5,165
0	404	-404	0	860	-860	0	2,200	-2,200
0	398	-398	0	860	-860	0	2,160	-2,160
0	6	-6	0	0	0	0	40	-40
3	53	-50	0	5	-5	8	69	-61
3	52	-49	0	5	-5	5	64	-59
0	1	-1	0	0	0	3	5	-2
10	231	-221	26	1,357	-1,331	69	2,973	-2,904
0	0	0	0	0	0	0	0	0
10	231	-221	26	1,357	-1,331	69	2,973	-2,904
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
<b>8,059</b>	<b>17</b>	<b>8,042</b>	<b>7,568</b>	<b>30</b>	<b>7,538</b>	<b>30,230</b>	<b>123</b>	<b>30,107</b>
158	0	158	171	0	171	834	15	819
7,901	17	7,884	7,397	30	7,367	29,396	108	29,288
<b>229</b>	<b>0</b>	<b>229</b>	<b>333</b>	<b>3</b>	<b>330</b>	<b>2,029</b>	<b>3</b>	<b>2,026</b>
0	0	0	0	0	0	0	0	0
229	0	229	333	3	330	2,029	3	2,026
176	0	176	333	3	330	1,973	3	1,970
0	0	0	0	0	0	0	0	0
176	0	176	333	3	330	1,973	3	1,970
53	0	53	0	0	0	56	0	56
0	0	0	0	0	0	0	0	0
53	0	53	0	0	0	56	0	56
<b>50,379</b>	<b>59,764</b>	<b>-9,385</b>	<b>51,351</b>	<b>41,145</b>	<b>10,206</b>	<b>196,859</b>	<b>168,534</b>	<b>28,325</b>

## 10. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>286</b>	<b>1,296</b>	<b>-1,010</b>	<b>241</b>	<b>-2,105</b>	<b>2,346</b>
<b>1. Direct investment</b>	<b>0</b>	<b>576</b>	<b>-576</b>	<b>0</b>	<b>540</b>	<b>-540</b>
1.1. Equity and investment fund shares	0	576	-576	0	514	-514
1.2. Debt instruments	0	0	0	0	26	-26
<b>2. Portfolio investment</b>	<b>3</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>185</b>	<b>-184</b>
1.1. Equity and investment fund shares	3	3	0	1	185	-184
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>273</b>	<b>717</b>	<b>-444</b>	<b>256</b>	<b>-2,830</b>	<b>3,086</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	273	-313	586	256	-236	492
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	8	-5	13	1	2	-1
General government	0	0	0	0	0	0
Other sectors	265	-308	573	255	-238	493
4.3. Loans	0	1,261	-1,261	0	-2,548	2,548
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	272	-272	0	-3,512	3,512
General government	0	0	0	0	0	0
Other sectors	0	989	-989	0	964	-964
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	0	-231	231	0	-46	46
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	-136	136	0	119	-119
General government	0	0	0	0	5	-5
Other sectors	0	-95	95	0	-170	170
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>10</b>	<b>n.a</b>	<b>10</b>	<b>-16</b>	<b>n.a</b>	<b>-16</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	10	n.a	10	-16	n.a	-16
<b>ITEM</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>0</b>	<b>9,696</b>	<b>-9,696</b>	<b>0</b>	<b>12,305</b>	<b>-12,305</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## of Payments Germany

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
168	-813	981	-20	-3,174	3,154	675	-4,796	5,471
0	911	-911	0	423	-423	0	2,450	-2,450
0	911	-911	0	423	-423	0	2,424	-2,424
0	0	0	0	0	0	0	26	-26
2	-43	45	0	256	-256	6	401	-395
2	-43	45	0	256	-256	6	401	-395
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
74	-1,681	1,755	85	-3,853	3,938	688	-7,647	8,335
0	0	0	0	0	0	0	0	0
74	-323	397	85	-205	290	688	-1,077	1,765
0	0	0	0	0	0	0	0	0
108	-19	127	2	505	-503	119	483	-364
0	0	0	0	0	0	0	0	0
-34	-304	270	83	-710	793	569	-1,560	2,129
0	-1,312	1,312	0	-3,566	3,566	0	-6,165	6,165
0	-1,327	1,327	0	0	0	0	-1,327	1,327
0	15	-15	0	-3,689	3,689	0	-6,914	6,914
0	0	0	0	0	0	0	0	0
0	0	0	0	123	-123	0	2,076	-2,076
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	-46	46	0	-82	82	0	-405	405
0	0	0	0	0	0	0	0	0
0	22	-22	0	35	-35	0	40	-40
0	0	0	0	0	0	0	5	-5
0	-68	68	0	-117	117	0	-450	450
n.a	0	0	n.a	0	0	n.a	0	0
92	n.a	92	-105	n.a	-105	-19	0	-19
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
92	n.a	92	-105	n.a	-105	-19	n.a	-19
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
0	11,720	-11,720	0	7,079	-7,079	0	40,800	-40,800
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## 11. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>15,925</b>	<b>18,312</b>	<b>-2,387</b>	<b>16,473</b>	<b>16,328</b>	<b>145</b>
<b>A. Goods and services</b>	<b>13,760</b>	<b>18,161</b>	<b>-4,401</b>	<b>14,266</b>	<b>12,807</b>	<b>1,459</b>
<b>a. Goods</b>	<b>11,563</b>	<b>15,002</b>	<b>-3,439</b>	<b>11,848</b>	<b>10,181</b>	<b>1,667</b>
1. General merchandise	11,562	15,002	-3,440	11,848	10,181	1,667
2. Net exports of goods under merchanting (only export)	1	n.a	1	0	n.a	0
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>2,197</b>	<b>3,159</b>	<b>-962</b>	<b>2,418</b>	<b>2,626</b>	<b>-208</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	4	4	0	0	76	-76
3. Transport	1,285	2,057	-772	1,306	1,736	-430
4. Travel	3	65	-62	1	142	-141
5. Construction	89	0	89	18	0	18
6. Insurance and pension services	1	53	-52	0	36	-36
7. Financial services	1	2	-1	3	8	-5
8. Charges for the use of intellectual property n.i.e.	7	51	-44	5	0	5
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	325	728	-403	366	223	143
11. Personal, cultural, and recreational services	1	0	1	0	0	0
12. Government goods and services n.i.e.	442	44	398	623	206	417
<b>B. Primary income</b>	<b>24</b>	<b>143</b>	<b>-119</b>	<b>23</b>	<b>3,519</b>	<b>-3,496</b>
1. Compensation of employees	24	0	24	20	0	20
2. Investment income	0	143	-143	3	3,519	-3,516
2.1 Direct investment	0	0	0	0	413	-413
2.1.1. Investment income on equity and investment fund shares	0	0	0	0	413	-413
2.1.2. Interest	0	0	0	0	0	0
2.2. Portfolio investment	0	5	-5	0	22	-22
2.2.1. Investment income on equity and investment fund shares	0	5	-5	0	22	-22
2.2.2. Interest	0	0	0	0	0	0
2.3. Other investment	0	138	-138	3	3,084	-3,081
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	0	138	-138	3	3,084	-3,081
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	0	n.a	0	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>2,141</b>	<b>8</b>	<b>2,133</b>	<b>2,184</b>	<b>2</b>	<b>2,182</b>
1. General government	207	1	206	186	0	186
2. Financial corporations, nonfinancial corporations, households, and NPISHs	1,934	7	1,927	1,998	2	1,996
<b>2. Capital account</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	0	0	0	0	0	0
2.1. General government	0	0	0	0	0	0
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	0	0	0	0	0	0
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	0	0	0
<b>Net lending (+)/ net borrowing (-)</b> <b>(balance from current and capital accounts)</b>	<b>15,925</b>	<b>18,312</b>	<b>-2,387</b>	<b>16,473</b>	<b>16,328</b>	<b>145</b>

## of Payments France

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
17,779	13,766	4,013	19,686	23,981	-4,295	69,863	72,387	-2,524
15,522	13,121	2,401	16,970	19,631	-2,661	60,518	63,720	-3,202
13,114	9,896	3,218	14,112	14,562	-450	50,637	49,641	996
13,094	9,896	3,198	14,111	14,562	-451	50,615	49,641	974
20	n.a	20	1	n.a	1	22	n.a	22
0	0	0	0	0	0	0	0	0
<b>2,408</b>	<b>3,225</b>	<b>-817</b>	<b>2,858</b>	<b>5,069</b>	<b>-2,211</b>	<b>9,880</b>	<b>14,079</b>	<b>-4,198</b>
0	0	0	0	0	0	0	0	0
1	330	-329	2	249	-247	7	659	-652
1,187	1,950	-763	1,165	3,360	-2,195	4,943	9,103	-4,160
6	173	-167	9	38	-29	19	418	-399
53	0	53	112	0	112	272	0	272
0	80	-80	0	92	-92	1	261	-260
1	8	-7	7	5	2	12	23	-11
6	56	-50	6	2	4	24	109	-85
0	0	0	0	0	0	0	0	0
92	60	32	65	193	-128	292	607	-315
536	484	52	430	698	-268	1,656	2,133	-476
0	0	0	0	0	0	1	0	1
526	84	442	1,062	432	630	2,653	766	1,887
<b>32</b>	<b>141</b>	<b>-109</b>	<b>25</b>	<b>4,336</b>	<b>-4,311</b>	<b>104</b>	<b>8,139</b>	<b>-8,035</b>
23	0	23	23	0	23	90	0	90
9	141	-132	2	4,336	-4,334	14	8,139	-8,125
0	0	0	1	1,055	-1,054	1	1,468	-1,467
0	0	0	1	1,047	-1,046	1	1,460	-1,459
0	0	0	0	8	-8	0	8	-8
0	15	-15	0	28	-28	0	70	-70
0	15	-15	0	28	-28	0	70	-70
0	0	0	0	0	0	0	0	0
9	126	-117	1	3,253	-3,252	13	6,601	-6,588
0	0	0	0	0	0	0	0	0
9	126	-117	1	3,253	-3,252	13	6,601	-6,588
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
<b>2,225</b>	<b>504</b>	<b>1,721</b>	<b>2,691</b>	<b>14</b>	<b>2,677</b>	<b>9,241</b>	<b>528</b>	<b>8,713</b>
232	13	219	363	13	350	988	27	961
1,993	491	1,502	2,328	1	2,327	8,253	501	7,752
<b>18</b>	<b>0</b>	<b>18</b>	<b>31</b>	<b>1</b>	<b>30</b>	<b>49</b>	<b>1</b>	<b>48</b>
0	0	0	0	0	0	0	0	0
18	0	18	31	1	30	49	1	48
18	0	18	29	1	28	47	1	46
0	0	0	0	0	0	0	0	0
18	0	18	29	1	28	47	1	46
0	0	0	2	0	2	2	0	2
0	0	0	0	0	0	0	0	0
0	0	0	2	0	2	2	0	2
<b>17,797</b>	<b>13,766</b>	<b>4,031</b>	<b>19,717</b>	<b>23,982</b>	<b>-4,265</b>	<b>69,912</b>	<b>72,388</b>	<b>-2,476</b>

## 11. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>-16,328</b>	<b>-1</b>	<b>-16,327</b>	<b>-5,306</b>	<b>-4,617</b>	<b>-689</b>
<b>1. Direct investment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62</b>	<b>-62</b>
1.1. Equity and investment fund shares	0	0	0	0	62	-62
1.2. Debt instruments	0	0	0	0	0	0
<b>2. Portfolio investment</b>	<b>-4</b>	<b>279</b>	<b>-283</b>	<b>9</b>	<b>-171</b>	<b>180</b>
1.1. Equity and investment fund shares	-4	279	-283	9	-171	180
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>530</b>	<b>-280</b>	<b>810</b>	<b>510</b>	<b>-4,508</b>	<b>5,018</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	530	0	530	510	0	510
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	530	0	530	510	0	510
4.3. Loans	0	-192	192	0	-4,501	4,501
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	-173	173	0	-4,405	4,405
General government	0	0	0	0	0	0
Other sectors	0	-19	19	0	-96	96
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	0	-88	88	0	-7	7
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	-88	88	0	-7	7
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>-16,854</b>	<b>n.a</b>	<b>-16,854</b>	<b>-5,825</b>	<b>n.a</b>	<b>-5,825</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	-16,854	n.a	-16,854	-5,825	n.a	-5,825
<b>ITEM</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>3,568</b>	<b>0</b>	<b>3,568</b>	<b>3,109</b>	<b>0</b>	<b>3,109</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities



## of Payments France

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
-68	454	-522	172	-3,349	3,521	-21,530	-7,513	-14,017
0	67	-67	0	557	-557	0	686	-686
0	67	-67	0	557	-557	0	686	-686
0	0	0	0	0	0	0	0	0
-1	208	-209	-4	-179	175	0	137	-137
-1	208	-209	-4	-179	175	0	137	-137
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
-67	179	-246	166	-3,727	3,893	1,139	-8,336	9,475
0	0	0	0	0	0	0	0	0
-67	0	-67	166	0	166	1,139	0	1,139
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
-67	0	-67	166	0	166	1,139	0	1,139
0	26	-26	0	-3,447	3,447	0	-8,114	8,114
0	0	0	0	0	0	0	0	0
0	46	-46	0	-3,342	3,342	0	-7,874	7,874
0	0	0	0	0	0	0	0	0
0	-20	20	0	-105	105	0	-240	240
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	153	-153	0	-280	280	0	-222	222
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	153	-153	0	-280	280	0	-222	222
n.a	0	0	n.a	0	0	n.a	0	0
0	n.a	0	10	n.a	10	-22,669	0	-22,669
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	10	n.a	10	-22,669	n.a	-22,669
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
0	1,836	-1,836	0	3,357	-3,357	1,484	0	1,484
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## 12. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>23,601</b>	<b>15,136</b>	<b>8,465</b>	<b>23,416</b>	<b>17,328</b>	<b>6,088</b>
<b>A. Goods and services</b>	<b>19,688</b>	<b>15,033</b>	<b>4,655</b>	<b>19,749</b>	<b>17,304</b>	<b>2,445</b>
<b>a. Goods</b>	<b>18,804</b>	<b>13,735</b>	<b>5,069</b>	<b>18,587</b>	<b>16,063</b>	<b>2,524</b>
1. General merchandise	18,802	13,735	5,067	18,567	16,063	2,504
2. Net exports of goods under merchanting (only export)	2	n.a	2	20	n.a	20
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>884</b>	<b>1,298</b>	<b>-414</b>	<b>1,162</b>	<b>1,241</b>	<b>-79</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	0	0	0	0	0	0
3. Transport	16	757	-741	6	728	-722
4. Travel	1	8	-7	7	9	-2
5. Construction	0	0	0	9	11	-2
6. Insurance and pension services	0	82	-82	47	0	47
7. Financial services	1	12	-11	0	10	-10
8. Charges for the use of intellectual property n.i.e.	0	6	-6	4	9	-5
9. Telecommunications, computer, and information services	9	89	-80	18	62	-44
10. Other business services	700	319	381	678	352	326
11. Personal, cultural, and recreational services	9	0	9	6	0	6
12. Government goods and services n.i.e.	148	25	123	387	60	327
<b>B. Primary income</b>	<b>8</b>	<b>95</b>	<b>-87</b>	<b>11</b>	<b>20</b>	<b>-9</b>
1. Compensation of employees	8	4	4	11	4	7
2. Investment income	0	91	-91	0	16	-16
2.1 Direct investment	0	90	-90	0	1	-1
2.1.1. Investment income on equity and investment fund shares	0	90	-90	0	0	0
2.1.2. Interest	0	0	0	0	1	-1
2.2. Portfolio investment	0	0	0	0	2	-2
2.2.1. Investment income on equity and investment fund shares	0	0	0	0	2	-2
2.2.2. Interest	0	0	0	0	0	0
2.3. Other investment	0	1	-1	0	13	-13
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	0	1	-1	0	13	-13
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	0	n.a	0	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>3,905</b>	<b>8</b>	<b>3,897</b>	<b>3,656</b>	<b>4</b>	<b>3,652</b>
1. General government	7	0	7	2	2	0
2. Financial corporations, nonfinancial corporations, households, and NPISHs	3,898	8	3,890	3,654	2	3,652
<b>2. Capital account</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>5</b>	<b>0</b>	<b>5</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	1	0	1	5	0	5
2.1. General government	1	0	1	5	0	5
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	1	0	1	5	0	5
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	0	0	0
<b>Net lending (+)/ net borrowing (-)</b> <b>(balance from current and capital accounts)</b>	<b>23,602</b>	<b>15,136</b>	<b>8,466</b>	<b>23,421</b>	<b>17,328</b>	<b>6,093</b>

## of Payments Italy

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
26,492	19,444	7,048	29,601	32,706	-3,105	103,110	84,614	18,496
23,500	19,436	4,064	26,117	32,365	-6,248	89,054	84,138	4,916
22,540	17,681	4,859	24,886	30,005	-5,119	84,817	77,484	7,333
22,540	17,681	4,859	24,885	30,005	-5,120	84,794	77,484	7,310
0	n.a	0	1	n.a	1	23	n.a	23
0	0	0	0	0	0	0	0	0
960	1,755	-795	1,231	2,360	-1,129	4,237	6,654	-2,417
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
5	882	-877	10	1,442	-1,432	37	3,809	-3,772
2	73	-71	4	19	-15	14	109	-95
8	0	8	25	0	25	42	11	31
0	10	-10	0	43	-43	47	135	-88
5	35	-30	1	14	-13	7	71	-64
1	15	-14	1	9	-8	6	39	-33
0	0	0	0	0	0	0	0	0
23	69	-46	54	47	7	104	267	-163
407	316	91	752	533	219	2,537	1,520	1,017
0	0	0	0	0	0	15	0	15
509	355	154	384	253	131	1,428	693	735
18	7	11	22	75	-53	59	197	-138
16	7	9	22	2	20	57	17	40
2	0	2	0	73	-73	2	180	-178
0	0	0	0	59	-59	0	150	-150
0	0	0	0	59	-59	0	149	-149
0	0	0	0	0	0	0	1	-1
2	0	2	0	0	0	2	2	0
2	0	2	0	0	0	2	2	0
0	0	0	0	0	0	0	0	0
0	0	0	0	14	-14	0	28	-28
0	0	0	0	0	0	0	0	0
0	0	0	0	14	-14	0	28	-28
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
2,974	1	2,973	3,462	266	3,196	13,997	279	13,718
2	0	2	5	46	-41	16	48	-32
2,972	1	2,971	3,457	220	3,237	13,981	231	13,750
6	0	6	4	0	4	16	0	16
0	0	0	0	0	0	0	0	0
6	0	6	4	0	4	16	0	16
6	0	6	4	0	4	16	0	16
0	0	0	0	0	0	0	0	0
6	0	6	4	0	4	16	0	16
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
26,498	19,444	7,054	29,605	32,706	-3,101	103,126	84,614	18,512

## 12. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>8</b>	<b>6</b>	<b>2</b>	<b>1</b>	<b>-55</b>	<b>56</b>
<b>1. Direct investment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1.1. Equity and investment fund shares	0	0	0	0	0	0
1.2. Debt instruments	0	0	0	0	0	0
<b>2. Portfolio investment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>-4</b>
1.1. Equity and investment fund shares	0	0	0	0	4	-4
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>8</b>	<b>6</b>	<b>2</b>	<b>1</b>	<b>-59</b>	<b>60</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	8	0	8	1	0	1
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	7	0	7	0	0	0
Other sectors	1	0	1	1	0	1
4.3. Loans	0	0	0	0	-64	64
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	-64	64
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	0	6	-6	0	5	-5
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	6	-6	0	5	-5
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>0</b>	<b>n.a</b>	<b>0</b>	<b>0</b>	<b>n.a</b>	<b>0</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	0	n.a	0	0	n.a	0
<b>ITEM</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>0</b>	<b>6,563</b>	<b>-6,563</b>	<b>0</b>	<b>4,981</b>	<b>-4,981</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities



## 13. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>22,536</b>	<b>23,931</b>	<b>-1,395</b>	<b>22,815</b>	<b>53,675</b>	<b>-30,860</b>
<b>A. Goods and services</b>	<b>21,901</b>	<b>19,966</b>	<b>1,935</b>	<b>22,284</b>	<b>46,050</b>	<b>-23,766</b>
<b>a. Goods</b>	<b>19,431</b>	<b>16,649</b>	<b>2,782</b>	<b>19,811</b>	<b>42,861</b>	<b>-23,050</b>
1. General merchandise	19,431	16,649	2,782	19,800	42,861	-23,061
2. Net exports of goods under merchanting (only export)	0	n.a	0	11	n.a	11
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>2,470</b>	<b>3,317</b>	<b>-847</b>	<b>2,473</b>	<b>3,189</b>	<b>-716</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	0	2	-2	0	38	-38
3. Transport	1,084	1,026	58	1,275	1,777	-502
4. Travel	2	35	-33	13	22	-9
5. Construction	0	0	0	1	0	1
6. Insurance and pension services	1	2	-1	1	10	-9
7. Financial services	9	1	8	9	0	9
8. Charges for the use of intellectual property n.i.e.	2	174	-172	5	0	5
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	294	492	-198	401	605	-204
11. Personal, cultural, and recreational services	1,008	1,573	-565	554	725	-171
12. Government goods and services n.i.e.	2	12	-10	1	12	-11
12. Government goods and services n.i.e.	68	0	68	213	0	213
<b>B. Primary income</b>	<b>24</b>	<b>3,957</b>	<b>-3,933</b>	<b>30</b>	<b>7,617</b>	<b>-7,587</b>
1. Compensation of employees	17	0	17	22	0	22
2. Investment income	7	3,957	-3,950	8	7,617	-7,609
2.1 Direct investment	0	3,941	-3,941	0	7,415	-7,415
2.1.1. Investment income on equity and investment fund shares	0	3,678	-3,678	0	7,415	-7,415
2.1.2. Interest	0	263	-263	0	0	0
2.2. Portfolio investment	0	3	-3	0	41	-41
2.2.1. Investment income on equity and investment fund shares	0	3	-3	0	41	-41
2.2.2. Interest	0	0	0	0	0	0
2.3. Other investment	7	13	-6	8	161	-153
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	7	13	-6	8	161	-153
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	0	n.a	0	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>611</b>	<b>8</b>	<b>603</b>	<b>501</b>	<b>8</b>	<b>493</b>
1. General government	47	0	47	21	1	20
2. Financial corporations, nonfinancial corporations, households, and NPISHs	564	8	556	480	7	473
<b>2. Capital account</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	0	0	0	0	0	0
2.1. General government	0	0	0	0	0	0
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	0	0	0	0	0	0
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	0	0	0
<b>Net lending (+)/ net borrowing (-)</b> <b>(balance from current and capital accounts)</b>	<b>22,536</b>	<b>23,931</b>	<b>-1,395</b>	<b>22,815</b>	<b>53,675</b>	<b>-30,860</b>

## of Payments Netherlands

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
24,590	37,952	-13,362	28,362	53,056	-24,694	98,302	168,613	-70,311
24,995	31,834	-6,839	27,755	25,669	2,086	96,934	123,518	-26,584
21,887	28,415	-6,528	24,742	22,470	2,272	85,871	110,395	-24,524
21,884	28,415	-6,531	24,737	22,470	2,267	85,852	110,395	-24,543
3	n.a	3	5	n.a	5	19	n.a	19
0	0	0	0	0	0	0	0	0
<b>3,108</b>	<b>3,419</b>	<b>-311</b>	<b>3,013</b>	<b>3,199</b>	<b>-186</b>	<b>11,063</b>	<b>13,123</b>	<b>-2,060</b>
0	0	0	0	0	0	0	0	0
0	165	-165	1	124	-123	1	329	-328
1,517	1,275	242	1,667	1,262	405	5,543	5,340	203
4	28	-24	2	63	-61	21	148	-127
2	0	2	0	0	0	3	0	3
0	0	0	0	256	-256	2	268	-266
24	-1	25	20	1	19	62	1	61
3	318	-315	2	304	-302	12	796	-784
0	0	0	0	0	0			
343	1,027	-684	317	589	-272	1,355	2,713	-1,358
787	591	196	817	573	244	3,165	3,461	-296
67	14	53	1	19	-18	71	57	14
361	2	359	186	8	178	828	10	818
<b>91</b>	<b>6,109</b>	<b>-6,018</b>	<b>27</b>	<b>27,372</b>	<b>-27,345</b>	<b>172</b>	<b>45,055</b>	<b>-44,883</b>
29	0	29	25	0	25	93	0	93
62	6,109	-6,047	2	27,372	-27,370	79	45,055	-44,976
0	4,444	-4,444	0	27,314	-27,314	0	43,114	-43,114
0	4,364	-4,364	0	27,310	-27,310	0	42,767	-42,767
0	80	-80	0	4	-4	0	347	-347
56	1,659	-1,603	0	24	-24	56	1,727	-1,671
56	1,659	-1,603	0	24	-24	56	1,727	-1,671
0	0	0	0	0	0	0	0	0
6	6	0	2	34	-32	23	214	-191
0	0	0	0	0	0	0	0	0
6	6	0	2	34	-32	23	214	-191
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
<b>-496</b>	<b>9</b>	<b>-505</b>	<b>580</b>	<b>15</b>	<b>565</b>	<b>1,196</b>	<b>40</b>	<b>1,156</b>
51	0	51	12	0	12	131	1	130
-547	9	-556	568	15	553	1,065	39	1,026
<b>4</b>	<b>0</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>0</b>	<b>4</b>
0	0	0	0	0	0	0	0	0
4	0	4	0	0	0	4	0	4
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
4	0	4	0	0	0	4	0	4
0	0	0	0	0	0	0	0	0
4	0	4	0	0	0	4	0	4
<b>24,594</b>	<b>37,952</b>	<b>-13,358</b>	<b>28,362</b>	<b>53,056</b>	<b>-24,694</b>	<b>98,306</b>	<b>168,613</b>	<b>-70,307</b>

## 13. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>265</b>	<b>1,825</b>	<b>-1,560</b>	<b>255</b>	<b>2,401</b>	<b>-2,146</b>
<b>1. Direct investment</b>	<b>0</b>	<b>716</b>	<b>-716</b>	<b>0</b>	<b>3,198</b>	<b>-3,198</b>
1.1. Equity and investment fund shares	0	669	-669	0	3,198	-3,198
1.2. Debt instruments	0	47	-47	0	0	0
<b>2. Portfolio investment</b>	<b>0</b>	<b>269</b>	<b>-269</b>	<b>0</b>	<b>-587</b>	<b>587</b>
1.1. Equity and investment fund shares	0	269	-269	0	-587	587
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>265</b>	<b>840</b>	<b>-575</b>	<b>255</b>	<b>-210</b>	<b>465</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	265	0	265	255	0	255
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	265	0	265	255	0	255
4.3. Loans	0	777	-777	0	-245	245
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	-245	245
General government	0	0	0	0	0	0
Other sectors	0	777	-777	0	0	0
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	0	63	-63	0	35	-35
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	63	-63	0	35	-35
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>0</b>	<b>n.a</b>	<b>0</b>	<b>0</b>	<b>n.a</b>	<b>0</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	0	n.a	0	0	n.a	0
<b>ITEM</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>0</b>	<b>16,391</b>	<b>-16,391</b>	<b>29,139</b>	<b>0</b>	<b>29,139</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities



## of Payments Netherlands

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
137	5,594	-5,457	83	2,155	-2,072	740	11,975	-11,235
0	1,032	-1,032	0	1,843	-1,843	0	6,789	-6,789
0	-1,022	1,022	0	1,843	-1,843	0	4,688	-4,688
0	2,054	-2,054	0	0	0	0	2,101	-2,101
171	-154	325	0	38	-38	171	-434	605
171	-154	325	0	38	-38	171	-434	605
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
-34	4,716	-4,750	83	274	-191	569	5,620	-5,051
0	0	0	0	0	0	0	0	0
-34	0	-34	83	0	83	569	0	569
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
-34	0	-34	83	0	83	569	0	569
0	4,734	-4,734	0	237	-237	0	5,503	-5,503
0	0	0	0	0	0	0	0	0
0	0	0	0	-274	274	0	-519	519
0	0	0	0	0	0	0	0	0
0	4,734	-4,734	0	511	-511	0	6,022	-6,022
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	-18	18	0	37	-37	0	117	-117
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	-1	1	0	0	0	0	-1	1
0	-17	17	0	37	-37	0	118	-118
n.a	0	0	n.a	0	0	n.a	0	0
0	n.a	0	0	n.a	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
5,560	0	5,560	19,589	0	19,589	37,896	0	37,896
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## 14. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>264,873</b>	<b>93,902</b>	<b>170,971</b>	<b>283,058</b>	<b>119,589</b>	<b>163,469</b>
<b>A. Goods and services</b>	<b>144,476</b>	<b>82,746</b>	<b>61,730</b>	<b>146,582</b>	<b>101,578</b>	<b>45,004</b>
<b>a. Goods</b>	<b>100,011</b>	<b>50,843</b>	<b>49,168</b>	<b>103,257</b>	<b>66,192</b>	<b>37,065</b>
1. General merchandise	99,791	50,843	48,948	103,163	66,192	36,971
2. Net exports of goods under merchanting (only export)	220	n.a	220	94	n.a	94
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>44,465</b>	<b>31,903</b>	<b>12,562</b>	<b>43,325</b>	<b>35,386</b>	<b>7,939</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	111	80	31	63	352	-289
3. Transport	3,222	3,890	-668	3,446	2,793	653
4. Travel	5,347	10,691	-5,344	5,747	11,501	-5,754
5. Construction	368	5	363	272	16	256
6. Insurance and pension services	154	324	-170	161	189	-28
7. Financial services	2,919	1,986	933	974	1,830	-856
8. Charges for the use of intellectual property n.i.e.	72	655	-583	61	855	-794
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	14,793	2,332	12,461	15,716	2,767	12,949
11. Personal, cultural, and recreational services	5,759	11,263	-5,504	7,190	14,137	-6,947
12. Government goods and services n.i.e.	122	10	112	146	62	84
<b>B. Primary income</b>	<b>5,474</b>	<b>10,521</b>	<b>-5,047</b>	<b>8,183</b>	<b>17,709</b>	<b>-9,526</b>
1. Compensation of employees	851	53	798	860	41	819
2. Investment income	4,623	10,468	-5,845	7,323	17,668	-10,345
2.1 Direct investment	572	4,956	-4,384	104	2,212	-2,108
2.1.1. Investment income on equity and investment fund shares	572	4,956	-4,384	104	2,209	-2,105
2.1.2. Interest	0	0	0	0	3	-3
2.2. Portfolio investment	508	1,842	-1,334	556	9,254	-8,698
2.2.1. Investment income on equity and investment fund shares	35	1,801	-1,766	58	4,335	-4,277
2.2.2. Interest	473	41	432	498	4,919	-4,421
2.3. Other investment	595	3,670	-3,075	3,919	6,202	-2,283
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	595	3,670	-3,075	3,919	6,202	-2,283
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	2,948	n.a	2,948	2,744	n.a	2,744
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>114,923</b>	<b>635</b>	<b>114,288</b>	<b>128,293</b>	<b>302</b>	<b>127,991</b>
1. General government	1,894	68	1,826	2,271	12	2,259
2. Financial corporations, nonfinancial corporations, households, and NPISHs	113,029	567	112,462	126,022	290	125,732
<b>2. Capital account</b>	<b>806</b>	<b>108</b>	<b>698</b>	<b>696</b>	<b>15</b>	<b>681</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	806	108	698	696	15	681
2.1. General government	790	3	787	685	6	679
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	790	3	787	685	6	679
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	16	105	-89	11	9	2
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	16	105	-89	11	9	2
<b>Net lending (+)/ net borrowing (-) (balance from current and capital accounts)</b>	<b>265,679</b>	<b>94,010</b>	<b>171,669</b>	<b>283,754</b>	<b>119,604</b>	<b>164,150</b>

## of Payments USA

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
294,773	129,491	165,282	344,557	157,165	187,392	1,187,261	500,147	687,114
147,955	114,076	33,879	163,572	121,832	41,740	602,585	420,232	182,353
105,077	76,788	28,289	118,409	84,029	34,380	426,755	277,852	148,903
104,908	76,788	28,120	118,320	84,029	34,291	426,182	277,852	148,330
169	n.a	169	89	n.a	89	573	n.a	573
0	0	0	0	0	0	0	0	0
<b>42,878</b>	<b>37,288</b>	<b>5,590</b>	<b>45,163</b>	<b>37,803</b>	<b>7,360</b>	<b>175,830</b>	<b>142,380</b>	<b>33,450</b>
0	0	0	0	0	0	0	0	0
73	1,599	-1,526	40	942	-902	287	2,973	-2,686
4,278	3,584	694	3,600	4,006	-405	14,546	14,273	274
6,038	10,247	-4,209	5,630	12,421	-6,791	22,762	44,860	-22,098
147	0	147	123	5	118	910	26	884
449	469	-20	210	596	-386	974	1,578	-604
1,776	2,077	-301	2,226	2,559	-333	7,895	8,452	-557
95	687	-592	75	441	-366	303	2,638	-2,335
0	0	0	0	0	0	0	0	0
14,941	1,931	13,010	16,641	2,732	13,908	62,091	9,762	52,328
7,854	15,845	-7,991	7,676	12,150	-4,474	28,478	53,395	-24,917
122	8	114	62	24	38	452	104	348
7,105	841	6,264	8,880	1,927	6,953	37,132	4,319	32,813
<b>8,322</b>	<b>14,552</b>	<b>-6,230</b>	<b>6,099</b>	<b>34,577</b>	<b>-28,478</b>	<b>28,078</b>	<b>77,359</b>	<b>-49,281</b>
967	6	961	1,095	1	1,094	3,773	101	3,672
7,355	14,546	-7,191	5,004	34,576	-29,572	24,305	77,258	-52,953
4	5,991	-5,987	23	8,706	-8,683	703	21,865	-21,162
4	5,991	-5,987	23	8,706	-8,683	703	21,862	-21,159
0	0	0	0	0	0	0	3	-3
525	2,215	-1,690	1,396	16,903	-15,507	2,985	30,214	-27,229
22	2,197	-2,175	18	3,412	-3,394	133	11,745	-11,612
503	18	485	1,378	13,491	-12,113	2,852	18,469	-15,617
3,385	6,340	-2,955	508	8,967	-8,459	8,407	25,179	-16,772
0	0	0	0	0	0	0	0	0
3,385	6,340	-2,955	508	8,967	-8,459	8,407	25,179	-16,772
0	0	0	0	0	0	0	0	0
3,441	n.a	3,441	3,077	n.a	3,077	12,210	n.a	12,210
0	0	0	0	0	0	0	0	0
<b>138,496</b>	<b>863</b>	<b>137,633</b>	<b>174,886</b>	<b>756</b>	<b>174,130</b>	<b>556,598</b>	<b>2,556</b>	<b>554,042</b>
2,586	43	2,543	32,084	209	31,875	38,835	332	38,503
135,910	820	135,090	142,802	547	142,255	517,763	2,224	515,539
<b>4,530</b>	<b>2</b>	<b>4,528</b>	<b>4,106</b>	<b>179</b>	<b>3,927</b>	<b>10,138</b>	<b>304</b>	<b>9,834</b>
0	0	0	0	0	0	0	0	0
4,530	2	4,528	4,106	179	3,927	10,138	304	9,834
4,509	2	4,507	4,080	179	3,901	10,064	190	9,874
0	0	0	0	0	0	0	0	0
4,509	2	4,507	4,080	179	3,901	10,064	190	9,874
21	0	21	26	0	26	74	114	-40
0	0	0	0	0	0	0	0	0
21	0	21	26	0	26	74	114	-40
<b>299,303</b>	<b>129,493</b>	<b>169,810</b>	<b>348,663</b>	<b>157,344</b>	<b>191,319</b>	<b>1,197,399</b>	<b>500,451</b>	<b>696,948</b>

## 14. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>24,494</b>	<b>80,720</b>	<b>-56,226</b>	<b>-179,771</b>	<b>20,188</b>	<b>-199,959</b>
<b>1. Direct investment</b>	<b>8</b>	<b>1,832</b>	<b>-1,824</b>	<b>0</b>	<b>2,830</b>	<b>-2,830</b>
1.1. Equity and investment fund shares	8	1,770	-1,762	0	2,819	-2,819
1.2. Debt instruments	0	62	-62	0	11	-11
<b>2. Portfolio investment</b>	<b>309</b>	<b>20,454</b>	<b>-20,145</b>	<b>813</b>	<b>21,477</b>	<b>-20,664</b>
1.1. Equity and investment fund shares	309	20,454	-20,145	813	21,477	-20,664
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>4,964</b>	<b>58,434</b>	<b>-53,470</b>	<b>-5,717</b>	<b>-4,119</b>	<b>-1,598</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	4,964	0	4,964	-5,717	0	-5,717
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	44	0	44	283	0	283
Other sectors	4,920	0	4,920	-6,000	0	-6,000
4.3. Loans	0	37,977	-37,977	0	-8,652	8,652
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	28,121	-28,121	0	-4,111	4,111
General government	0	0	0	0	0	0
Other sectors	0	9,856	-9,856	0	-4,541	4,541
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	0	20,457	-20,457	0	4,533	-4,533
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	20,688	-20,688	0	5,037	-5,037
General government	0	-8	8	0	-1	1
Other sectors	0	-223	223	0	-503	503
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>19,213</b>	<b>n.a</b>	<b>19,213</b>	<b>-174,867</b>	<b>n.a</b>	<b>-174,867</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	19,213	n.a	19,213	-174,867	n.a	-174,867
	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>0</b>	<b>190,529</b>	<b>-190,529</b>	<b>0</b>	<b>23,114</b>	<b>-23,114</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities



## 15. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>9,673</b>	<b>8,386</b>	<b>1,287</b>	<b>10,518</b>	<b>12,051</b>	<b>-1,533</b>
<b>A. Goods and services</b>	<b>7,388</b>	<b>8,290</b>	<b>-902</b>	<b>8,516</b>	<b>11,826</b>	<b>-3,310</b>
<b>a. Goods</b>	<b>6,699</b>	<b>6,014</b>	<b>685</b>	<b>7,426</b>	<b>9,419</b>	<b>-1,993</b>
1. General merchandise	6,698	6,014	684	7,426	9,419	-1,993
2. Net exports of goods under merchanting (only export)	1	n.a	1	0	n.a	0
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>689</b>	<b>2,276</b>	<b>-1,587</b>	<b>1,090</b>	<b>2,407</b>	<b>-1,317</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	6	0	6	1	0	1
3. Transport	0	380	-380	0	499	-499
4. Travel	8	248	-240	7	212	-205
5. Construction	34	0	34	66	0	66
6. Insurance and pension services	7	2	5	0	-4	4
7. Financial services	2	4	-2	2	18	-16
8. Charges for the use of intellectual property n.i.e.	1	2	-1	10	0	10
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	348	23	325	592	34	558
11. Personal, cultural, and recreational services	237	1,560	-1,323	355	1,629	-1,274
12. Government goods and services n.i.e.	22	0	22	10	0	10
<b>B. Primary income</b>	<b>114</b>	<b>56</b>	<b>58</b>	<b>27</b>	<b>157</b>	<b>-130</b>
1. Compensation of employees	114	3	111	28	1	27
2. Investment income	0	53	-53	-1	156	-157
2.1 Direct investment	0	0	0	0	0	0
2.1.1. Investment income on equity and investment fund shares	0	0	0	0	0	0
2.1.2. Interest	0	0	0	0	0	0
2.2. Portfolio investment	0	52	-52	0	88	-88
2.2.1. Investment income on equity and investment fund shares	0	52	-52	0	88	-88
2.2.2. Interest	0	0	0	0	0	0
2.3. Other investment	0	1	-1	-1	68	-69
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	0	1	-1	-1	68	-69
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	0	n.a	0	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>2,171</b>	<b>40</b>	<b>2,131</b>	<b>1,975</b>	<b>68</b>	<b>1,907</b>
1. General government	15	0	15	36	10	26
2. Financial corporations, nonfinancial corporations, households, and NPISHs	2,156	40	2,116	1,939	58	1,881
<b>2. Capital account</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	17	0	17	0	0	0
2.1. General government	0	0	0	0	0	0
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	0	0	0	0	0	0
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	17	0	17	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	17	0	17	0	0	0
<b>Net lending (+)/ net borrowing (-)</b> <b>(balance from current and capital accounts)</b>	<b>9,690</b>	<b>8,386</b>	<b>1,304</b>	<b>10,518</b>	<b>12,051</b>	<b>-1,533</b>

## of Payments Canada

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
10,117	14,166	-4,049	10,141	14,677	-4,536	40,449	49,280	-8,831
8,310	14,068	-5,758	9,249	14,449	-5,200	33,463	48,633	-15,170
7,110	11,511	-4,401	7,950	11,428	-3,478	29,186	38,372	-9,186
7,109	11,511	-4,402	7,944	11,428	-3,484	29,177	38,372	-9,195
1	n.a	1	6	n.a	6	9	n.a	9
0	0	0	0	0	0	0	0	0
1,200	2,557	-1,357	1,299	3,021	-1,722	4,277	10,261	-5,984
0	0	0	0	0	0	0	0	0
0	0	0	1	0	1	8	0	8
0	431	-431	0	534	-534	0	1,844	-1,844
4	172	-168	10	231	-221	29	863	-834
28	0	28	32	0	32	160	0	160
0	4	-4	1	5	-4	8	7	1
2	7	-5	1	8	-7	7	37	-30
2	0	2	6	0	6	19	2	17
0	0	0	0	0	0	0	0	0
638	71	567	640	44	596	2,218	172	2,046
451	1,815	-1,364	458	2,132	-1,674	1,500	7,136	-5,636
5	0	5	35	1	34	72	1	71
70	57	13	115	66	49	256	199	57
25	42	-17	32	178	-146	198	433	-235
16	2	14	28	2	26	186	8	178
9	40	-31	4	176	-172	12	425	-413
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	39	-39	0	95	-95	0	274	-274
0	39	-39	0	95	-95	0	274	-274
0	0	0	0	0	0	0	0	0
9	1	8	4	81	-77	12	151	-139
0	0	0	0	0	0	0	0	0
9	1	8	4	81	-77	12	151	-139
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
1,782	56	1,726	860	50	810	6,788	214	6,574
14	0	14	12	0	12	77	10	67
1,768	56	1,712	848	50	798	6,711	204	6,507
1	0	1	1	2	-1	19	2	17
0	0	0	0	0	0	0	0	0
1	0	1	1	2	-1	19	2	17
0	0	0	0	2	-2	0	2	-2
0	0	0	0	0	0	0	0	0
0	0	0	0	2	-2	0	2	-2
1	0	1	1	0	1	19	0	19
0	0	0	0	0	0	0	0	0
1	0	1	1	0	1	19	0	19
10,118	14,166	-4,048	10,142	14,679	-4,537	40,468	49,282	-8,814

## 15. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>4</b>	<b>-586</b>	<b>590</b>	<b>18</b>	<b>54</b>	<b>-36</b>
<b>1. Direct investment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1.1. Equity and investment fund shares	0	0	0	0	0	0
1.2. Debt instruments	0	0	0	0	0	0
<b>2. Portfolio investment</b>	<b>0</b>	<b>-586</b>	<b>586</b>	<b>0</b>	<b>54</b>	<b>-54</b>
1.1. Equity and investment fund shares	0	-586	586	0	54	-54
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1</b>	<b>0</b>	<b>1</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	4	0	4	1	0	1
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	4	0	4	2	0	2
Other sectors	0	0	0	-1	0	-1
4.3. Loans	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>0</b>	<b>n.a</b>	<b>0</b>	<b>17</b>	<b>n.a</b>	<b>17</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	0	n.a	0	17	n.a	17
<b>ITEM</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>0</b>	<b>1,094</b>	<b>-1,094</b>	<b>364</b>	<b>0</b>	<b>364</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities





## 16. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>7,992</b>	<b>59,705</b>	<b>-51,713</b>	<b>10,133</b>	<b>61,603</b>	<b>-51,470</b>
<b>A. Goods and services</b>	<b>6,219</b>	<b>55,895</b>	<b>-49,676</b>	<b>8,554</b>	<b>53,159</b>	<b>-44,605</b>
<b>a. Goods</b>	<b>5,165</b>	<b>49,188</b>	<b>-44,023</b>	<b>7,380</b>	<b>47,398</b>	<b>-40,018</b>
1. General merchandise	5,158	49,188	-44,030	7,379	47,398	-40,019
2. Net exports of goods under merchanting (only export)	7	n.a	7	1	n.a	1
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>1,054</b>	<b>6,707</b>	<b>-5,653</b>	<b>1,174</b>	<b>5,761</b>	<b>-4,587</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	1	0	1	1	0	1
3. Transport	54	2,261	-2,207	58	2,547	-2,489
4. Travel	2	41	-39	3	4	-1
5. Construction	16	0	16	13	0	13
6. Insurance and pension services	0	41	-41	0	106	-106
7. Financial services	5	46	-41	4	39	-35
8. Charges for the use of intellectual property n.i.e.	9	3,745	-3,736	6	2,016	-2,010
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	405	13	392	401	77	324
11. Personal, cultural, and recreational services	365	212	153	351	192	159
12. Government goods and services n.i.e.	0	1	-1	2	0	2
<b>B. Primary income</b>	<b>22</b>	<b>3,807</b>	<b>-3,785</b>	<b>19</b>	<b>8,412</b>	<b>-8,393</b>
1. Compensation of employees	16	0	16	18	0	18
2. Investment income	6	3,807	-3,801	1	8,412	-8,411
2.1 Direct investment	0	2,858	-2,858	0	4,020	-4,020
2.1.1. Investment income on equity and investment fund shares	0	2,858	-2,858	0	4,019	-4,019
2.1.2. Interest	0	0	0	0	1	-1
2.2. Portfolio investment	0	4	-4	0	1	-1
2.2.1. Investment income on equity and investment fund shares	0	4	-4	0	1	-1
2.2.2. Interest	0	0	0	0	0	0
2.3. Other investment	6	945	-939	1	4,391	-4,390
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	6	945	-939	1	4,391	-4,390
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	0	n.a	0	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>1,751</b>	<b>3</b>	<b>1,748</b>	<b>1,560</b>	<b>32</b>	<b>1,528</b>
1. General government	13	0	13	15	0	15
2. Financial corporations, nonfinancial corporations, households, and NPISHs	1,738	3	1,735	1,545	32	1,513
<b>2. Capital account</b>	<b>1,337</b>	<b>0</b>	<b>1,337</b>	<b>825</b>	<b>0</b>	<b>825</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	1,337	0	1,337	825	0	825
2.1. General government	1,337	0	1,337	825	0	825
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	1,337	0	1,337	825	0	825
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	0	0	0
<b>Net lending (+)/ net borrowing (-)</b> <b>(balance from current and capital accounts)</b>	<b>9,329</b>	<b>59,705</b>	<b>-50,376</b>	<b>10,958</b>	<b>61,603</b>	<b>-50,645</b>

## of Payments Japan

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
8,270	66,204	-57,934	9,843	68,765	-58,922	36,238	256,277	-220,039
6,819	61,394	-54,575	8,040	60,345	-52,305	29,632	230,793	-201,161
5,258	55,808	-50,550	6,200	54,404	-48,204	24,002	206,798	-182,796
5,273	55,808	-50,535	6,199	54,404	-48,205	24,009	206,798	-182,789
-15	n.a	-15	1	n.a	1	-7	n.a	-7
0	0	0	0	0	0	0	0	0
1,561	5,586	-4,025	1,840	5,941	-4,101	5,630	23,995	-18,365
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	2	0	2
25	2,446	-2,421	71	2,344	-2,273	208	9,598	-9,390
1	29	-28	2	12	-10	8	86	-78
20	0	20	11	0	11	60	0	60
7	42	-35	4	56	-52	11	245	-234
4	4	0	4	3	1	17	92	-75
6	2,531	-2,525	10	2,754	-2,744	31	11,046	-11,015
0	0	0	0	0	0	0	0	0
506	80	426	570	37	533	1,882	207	1,675
574	270	304	577	470	107	1,868	1,144	724
26	0	26	0	0	0	28	1	27
392	184	208	591	265	326	1,515	1,576	-61
26	4,796	-4,770	38	8,391	-8,353	105	25,406	-25,301
19	0	19	38	0	38	91	0	91
7	4,796	-4,789	0	8,391	-8,391	14	25,406	-25,392
0	2,350	-2,350	0	3,536	-3,536	0	12,764	-12,764
0	2,350	-2,350	0	3,535	-3,535	0	12,762	-12,762
0	0	0	0	1	-1	0	2	-2
0	1,827	-1,827	0	3	-3	0	1,835	-1,835
0	1,827	-1,827	0	3	-3	0	1,835	-1,835
0	0	0	0	0	0	0	0	0
7	619	-612	0	4,852	-4,852	14	10,807	-10,793
0	0	0	0	0	0	0	0	0
7	619	-612	0	4,852	-4,852	14	10,807	-10,793
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
1,425	14	1,411	1,765	29	1,736	6,501	78	6,423
8	12	-4	29	25	4	65	37	28
1,417	2	1,415	1,736	4	1,732	6,436	41	6,395
682	0	682	422	6	416	3,266	6	3,260
0	0	0	0	0	0	0	0	0
682	0	682	422	6	416	3,266	6	3,260
672	0	672	422	6	416	3,256	6	3,250
0	0	0	0	0	0	0	0	0
672	0	672	422	6	416	3,256	6	3,250
10	0	10	0	0	0	10	0	10
0	0	0	0	0	0	0	0	0
10	0	10	0	0	0	10	0	10
8,952	66,204	-57,252	10,265	68,771	-58,506	39,504	256,283	-216,779

## 16. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>-22,702</b>	<b>-96,329</b>	<b>73,627</b>	<b>15,913</b>	<b>-24,899</b>	<b>40,812</b>
<b>1. Direct investment</b>	<b>0</b>	<b>2,407</b>	<b>-2,407</b>	<b>0</b>	<b>1,189</b>	<b>-1,189</b>
1.1. Equity and investment fund shares	0	2,407	-2,407	0	1,121	-1,121
1.2. Debt instruments	0	0	0	0	68	-68
<b>2. Portfolio investment</b>	<b>0</b>	<b>-122</b>	<b>122</b>	<b>0</b>	<b>25</b>	<b>-25</b>
1.1. Equity and investment fund shares	0	-122	122	0	25	-25
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>-8,514</b>	<b>-98,614</b>	<b>90,100</b>	<b>97</b>	<b>-26,113</b>	<b>26,210</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	-8,492	258	-8,750	157	256	-99
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	-8,491	210	-8,701	157	248	-91
Other sectors	0	0	0	0	0	0
4.3. Loans	-1	48	-49	0	8	-8
Central bank	0	979	-979	0	4,372	-4,372
Deposit-taking corporations, except the central General government	0	977	-977	0	4,372	-4,372
Other sectors	0	0	0	0	0	0
4.4. Insurance, pension, and standardized guarantee scheme	0	2	-2	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	-22	-99,851	99,829	-60	-30,741	30,681
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	-22	-99,789	99,767	-60	-30,774	30,714
Other sectors	0	0	0	0	0	0
4.7. Special drawing rights	0	0	0	0	0	0
<b>5. Reserve assets</b>	<b>-14,188</b>	<b>n.a</b>	<b>-14,188</b>	<b>15,816</b>	<b>n.a</b>	<b>15,816</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	-14,188	n.a	-14,188	15,816	n.a	15,816
<b>ITEM</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>124,003</b>	<b>0</b>	<b>124,003</b>	<b>91,457</b>	<b>0</b>	<b>91,457</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities



## 17. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>32,475</b>	<b>393,462</b>	<b>-360,987</b>	<b>45,025</b>	<b>392,339</b>	<b>-347,314</b>
<b>A. Goods and services</b>	<b>43,035</b>	<b>373,091</b>	<b>-330,056</b>	<b>53,196</b>	<b>374,391</b>	<b>-321,195</b>
<b>a. Goods</b>	<b>38,685</b>	<b>337,027</b>	<b>-298,342</b>	<b>47,687</b>	<b>330,029</b>	<b>-282,342</b>
1. General merchandise	38,674	337,027	-298,353	47,677	330,029	-282,352
2. Net exports of goods under merchanting (only export)	11	n.a	11	10	n.a	10
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>4,350</b>	<b>36,064</b>	<b>-31,714</b>	<b>5,509</b>	<b>44,362</b>	<b>-38,853</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	0	0	0	6	0	6
3. Transport	119	18,644	-18,525	225	18,511	-18,286
4. Travel	23	108	-85	33	267	-234
5. Construction	158	182	-24	3	68	-65
6. Insurance and pension services	29	914	-885	-64	731	-795
7. Financial services	117	391	-274	199	306	-107
8. Charges for the use of intellectual property n.i.e.	3	0	3	9	465	-456
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	263	294	-31	480	428	52
11. Personal, cultural, and recreational services	2,630	5,341	-2,711	3,605	12,625	-9,020
12. Government goods and services n.i.e.	63	0	63	11	0	11
<b>B. Primary income</b>	<b>30</b>	<b>18,298</b>	<b>-18,268</b>	<b>49</b>	<b>15,597</b>	<b>-15,548</b>
1. Compensation of employees	11	770	-759	14	853	-839
2. Investment income	19	17,528	-17,509	35	14,744	-14,709
2.1 Direct investment	0	4,055	-4,055	0	7,456	-7,456
2.1.1. Investment income on equity and investment fund shares	0	4,047	-4,047	0	7,456	-7,456
2.1.2. Interest	0	8	-8	0	0	0
2.2. Portfolio investment	1	16	-15	0	27	-27
2.2.1. Investment income on equity and investment fund shares	1	16	-15	0	27	-27
2.2.2. Interest	0	0	0	0	0	0
2.3. Other investment	10	13,457	-13,447	35	7,261	-7,226
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	10	13,457	-13,447	35	7,261	-7,226
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	8	n.a	8	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>-10,590</b>	<b>2,073</b>	<b>-12,663</b>	<b>-8,220</b>	<b>2,351</b>	<b>-10,571</b>
1. General government	226	2	224	187	92	95
2. Financial corporations, nonfinancial corporations, households, and NPISHs	-10,816	2,071	-12,887	-8,407	2,259	-10,666
<b>2. Capital account</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	0	0	0	0	0	0
2.1. General government	0	0	0	0	0	0
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	0	0	0	0	0	0
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	0	0	0
<b>Net lending (+)/ net borrowing (-)</b> <b>(balance from current and capital accounts)</b>	<b>32,475</b>	<b>393,462</b>	<b>-360,987</b>	<b>45,025</b>	<b>392,339</b>	<b>-347,314</b>

## of Payments People's Republic of China

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
63,074	424,356	-361,282	54,264	411,300	-357,036	194,838	1,621,457	-1,426,619
62,545	388,641	-326,096	61,374	378,500	-317,126	220,150	1,514,623	-1,294,473
56,041	357,429	-301,388	53,636	353,956	-300,320	196,049	1,378,441	-1,182,392
56,031	357,429	-301,398	53,605	353,956	-300,351	195,987	1,378,441	-1,182,454
10	n.a	10	31	n.a	31	62	n.a	62
0	0	0	0	0	0	0	0	0
<b>6,504</b>	<b>31,212</b>	<b>-24,708</b>	<b>7,738</b>	<b>24,544</b>	<b>-16,806</b>	<b>24,101</b>	<b>136,182</b>	<b>-112,081</b>
0	0	0	0	0	0	0	0	0
8	0	8	1	0	1	15	0	15
89	19,740	-19,651	187	18,066	-17,879	620	74,961	-74,341
17	83	-66	51	239	-188	124	697	-573
92	5,288	-5,196	4	169	-165	257	5,707	-5,450
3	1,085	-1,082	52	704	-652	20	3,434	-3,414
168	306	-138	80	118	-38	564	1,121	-557
5	104	-99	6	0	6	23	569	-546
0	0	0	0	0	0	0	0	0
910	229	681	1,882	461	1,421	3,535	1,412	2,123
4,138	4,122	16	3,343	4,495	-1,152	13,716	26,583	-12,867
0	0	0	4	5	-1	78	5	73
1,074	255	819	2,128	287	1,841	5,149	21,693	-16,544
<b>68</b>	<b>32,590</b>	<b>-32,522</b>	<b>35</b>	<b>30,774</b>	<b>-30,739</b>	<b>182</b>	<b>97,259</b>	<b>-97,077</b>
19	489	-470	12	389	-377	56	2,501	-2,445
49	32,101	-32,052	23	30,385	-30,362	126	94,758	-94,632
0	11,367	-11,367	1	4,810	-4,809	1	27,688	-27,687
0	11,290	-11,290	1	4,008	-4,007	1	26,801	-26,800
0	77	-77	0	802	-802	0	887	-887
2	21	-19	0	53	-53	3	117	-114
2	21	-19	0	53	-53	3	117	-114
0	0	0	0	0	0	0	0	0
47	20,713	-20,666	22	25,522	-25,500	114	66,953	-66,839
0	0	0	0	0	0	0	0	0
47	20,713	-20,666	22	25,522	-25,500	114	66,953	-66,839
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	8	n.a	8
0	0	0	0	0	0	0	0	0
<b>461</b>	<b>3,125</b>	<b>-2,664</b>	<b>-7,145</b>	<b>2,026</b>	<b>-9,171</b>	<b>-25,494</b>	<b>9,575</b>	<b>-35,069</b>
200	43	157	510	22	488	1,123	159	964
261	3,082	-2,821	-7,655	2,004	-9,659	-26,617	9,416	-36,033
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>-5</b>	<b>0</b>	<b>5</b>	<b>-5</b>
0	0	0	0	0	0	0	0	0
0	0	0	0	5	-5	0	5	-5
0	0	0	0	5	-5	0	5	-5
0	0	0	0	0	0	0	0	0
0	0	0	0	5	-5	0	5	-5
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
<b>63,074</b>	<b>424,356</b>	<b>-361,282</b>	<b>54,264</b>	<b>411,305</b>	<b>-357,041</b>	<b>194,838</b>	<b>1,621,462</b>	<b>-1,426,624</b>

## 17. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>-669</b>	<b>142,522</b>	<b>-143,191</b>	<b>99</b>	<b>155,062</b>	<b>-154,963</b>
<b>1. Direct investment</b>	<b>0</b>	<b>39,124</b>	<b>-39,124</b>	<b>32</b>	<b>27,138</b>	<b>-27,106</b>
1.1. Equity and investment fund shares	0	37,928	-37,928	32	24,964	-24,932
1.2. Debt instruments	0	1,196	-1,196	0	2,174	-2,174
<b>2. Portfolio investment</b>	<b>0</b>	<b>-461</b>	<b>461</b>	<b>0</b>	<b>801</b>	<b>-801</b>
1.1. Equity and investment fund shares	0	-461	461	0	801	-801
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>-1,364</b>	<b>103,859</b>	<b>-105,223</b>	<b>-1,198</b>	<b>127,123</b>	<b>-128,321</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	11	98	-87	4	542	-538
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	98	-98	0	542	-542
General government	11	0	11	4	0	4
Other sectors	0	0	0	0	0	0
4.3. Loans	0	109,017	-109,017	0	168,990	-168,990
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	58,277	-58,277	0	126,133	-126,133
General government	0	0	0	0	0	0
Other sectors	0	50,740	-50,740	0	42,857	-42,857
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	-169	0	-169	-389	0	-389
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	-169	0	-169	-389	0	-389
4.6. Other accounts receivable/ Payable	-1,206	-5,256	4,050	-813	-42,409	41,596
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	-1,206	-5,271	4,065	-813	-42,268	41,455
General government	0	0	0	0	0	0
Other sectors	0	15	-15	0	-141	141
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>695</b>	<b>n.a</b>	<b>695</b>	<b>1,265</b>	<b>n.a</b>	<b>1,265</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	695	n.a	695	1,265	n.a	1,265
	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>217,796</b>	<b>0</b>	<b>217,796</b>	<b>192,351</b>	<b>0</b>	<b>192,351</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities



## of Payments People's Republic of China

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
1,924	91,695	-89,771	188,879	533,904	-345,025	190,233	923,183	-732,950
0	22,364	-22,364	-299	24,192	-24,491	-267	112,818	-113,085
0	21,916	-21,916	-299	23,855	-24,154	-267	108,663	-108,930
0	448	-448	0	337	-337	0	4,155	-4,155
0	125	-125	0	131	-131	0	596	-596
0	125	-125	0	131	-131	0	596	-596
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
495	69,206	-68,711	-780	509,581	-510,361	-2,847	809,769	-812,616
0	0	0	0	0	0	0	0	0
-13	304	-317	-3	185	-188	-1	1,129	-1,130
0	0	0	0	0	0	0	0	0
0	304	-304	0	185	-185	0	1,129	-1,129
-13	0	-13	-3	0	-3	-1	0	-1
0	0	0	0	0	0	0	0	0
0	68,561	-68,561	0	252,793	-252,793	0	599,361	-599,361
0	0	0	0	0	0	0	0	0
0	67,892	-67,892	0	201,910	-201,910	0	454,212	-454,212
0	0	0	0	0	0	0	0	0
0	669	-669	0	50,883	-50,883	0	145,149	-145,149
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
678	0	678	499	0	499	619	0	619
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
678	0	678	499	0	499	619	0	619
-170	341	-511	-1,276	256,603	-257,879	-3,465	209,279	-212,744
0	0	0	0	183,859	-183,859	0	183,859	-183,859
-170	0	-170	-1,276	15,008	-16,284	-3,465	-32,531	29,066
0	0	0	0	59,453	-59,453	0	59,453	-59,453
0	341	-341	0	-1,717	1,717	0	-1,502	1,502
n.a	0	0	n.a	0	0	n.a	0	0
1,429	n.a	1,429	189,958	n.a	189,958	193,347	0	193,347
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
1,429	n.a	1,429	189,958	n.a	189,958	193,347	n.a	193,347
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
271,511	0	271,511	12,016	0	12,016	693,674	0	693,674
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## 18. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>705</b>	<b>943</b>	<b>-238</b>	<b>755</b>	<b>1,153</b>	<b>-398</b>
<b>A. Goods and services</b>	<b>507</b>	<b>898</b>	<b>-391</b>	<b>529</b>	<b>1,098</b>	<b>-569</b>
<b>a. Goods</b>	<b>42</b>	<b>214</b>	<b>-172</b>	<b>50</b>	<b>170</b>	<b>-120</b>
1. General merchandise	37	214	-177	46	170	-124
2. Net exports of goods under merchanting (only export)	5	n.a	5	4	n.a	4
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>465</b>	<b>684</b>	<b>-219</b>	<b>479</b>	<b>928</b>	<b>-449</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	0	0	0	0	0	0
3. Transport	31	591	-560	38	819	-781
4. Travel	0	0	0	0	0	0
5. Construction	3	0	3	1	0	1
6. Insurance and pension services	0	0	0	0	1	-1
7. Financial services	0	1	-1	0	0	0
8. Charges for the use of intellectual property n.i.e.	0	5	-5	0	0	0
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	1	6	-5	3	2	1
11. Personal, cultural, and recreational services	97	20	77	78	50	28
12. Government goods and services n.i.e.	0	0	0	0	0	0
<b>B. Primary income</b>	<b>117</b>	<b>45</b>	<b>72</b>	<b>118</b>	<b>55</b>	<b>63</b>
1. Compensation of employees	0	0	0	1	5	-4
2. Investment income	117	45	72	117	50	67
2.1 Direct investment	117	43	74	117	48	69
2.1.1. Investment income on equity and investment fund shares	117	43	74	117	48	69
2.1.2. Interest	0	0	0	0	0	0
2.2. Portfolio investment	0	1	-1	0	1	-1
2.2.1. Investment income on equity and investment fund shares	0	1	-1	0	1	-1
2.2.2. Interest	0	0	0	0	0	0
2.3. Other investment	0	1	-1	0	1	-1
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	0	1	-1	0	1	-1
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	0	n.a	0	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>108</b>	<b>0</b>	<b>108</b>
1. General government	74	0	74	97	0	97
2. Financial corporations, nonfinancial corporations, households, and NPISHs	7	0	7	11	0	11
<b>2. Capital account</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	0	0	0	0	0	0
2.1. General government	0	0	0	0	0	0
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	0	0	0	0	0	0
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	0	0	0
<b>Net lending (+)/ net borrowing (-)</b> <b>(balance from current and capital accounts)</b>	<b>705</b>	<b>943</b>	<b>-238</b>	<b>755</b>	<b>1,153</b>	<b>-398</b>

## of Payments Hong Kong

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
387	700	-313	216	-24	240	2,063	2,772	-709
255	672	-417	197	-39	236	1,488	2,629	-1,141
25	207	-182	9	226	-217	126	817	-691
19	207	-188	9	226	-217	111	817	-706
6	n.a	6	0	n.a	0	15	n.a	15
0	0	0	0	0	0	0	0	0
230	465	-235	188	-265	452	1,362	1,812	-451
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
18	343	-325	30	238	-208	117	1,991	-1,874
0	0	0	0	0	0	0	0	0
1	0	1	0	0	0	5	0	5
0	0	0	0	0	0	0	1	-1
0	0	0	0	0	0	0	1	-1
0	6	-6	0	0	0	0	11	-11
0	0	0	0	0	0	0	0	0
1	4	-3	0	1	-1	5	13	-8
52	39	13	19	-577	595	246	-468	713
0	0	0	0	0	0	0	0	0
158	73	85	139	73	66	989	263	726
118	27	91	119	15	104	472	142	330
1	0	1	1	0	1	3	5	-2
117	27	90	118	15	103	469	137	332
117	20	97	118	10	108	469	121	348
117	20	97	118	9	109	469	120	349
0	0	0	0	1	-1	0	1	-1
0	0	0	0	0	0	0	2	-2
0	0	0	0	0	0	0	2	-2
0	0	0	0	0	0	0	0	0
0	7	-7	0	5	-5	0	14	-14
0	0	0	0	0	0	0	0	0
0	7	-7	0	5	-5	0	14	-14
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
14	1	13	-100	0	-100	103	1	102
11	1	10	1	0	1	183	1	182
3	0	3	-101	0	-101	-80	0	-80
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
387	700	-313	216	-24	240	2,063	2,772	-709

## 18. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	-7	-519	512	5	804	-799
<b>1. Direct investment</b>	0	-81	81	0	141	-141
1.1. Equity and investment fund shares	0	-81	81	0	-1,364	1,364
1.2. Debt instruments	0	0	0	0	1,505	-1,505
<b>2. Portfolio investment</b>	0	-91	91	0	-78	78
1.1. Equity and investment fund shares	0	-91	91	0	-78	78
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	0	0	0	0	0	0
<b>4. Other investment</b>	-7	-347	340	5	741	-736
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	-5	0	-5	6	0	6
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	-5	0	-5	6	0	6
Other sectors	0	0	0	0	0	0
4.3. Loans	0	11	-11	0	137	-137
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	11	-11	0	137	-137
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	-2	-358	356	-1	604	-605
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	-2	-260	258	-1	498	-499
General government	0	0	0	0	0	0
Other sectors	0	-98	98	0	106	-106
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	0	n.a	0	0	n.a	0
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	0	n.a	0	0	n.a	0
<b>ITEM</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>750</b>	<b>0</b>	<b>750</b>	<b>0</b>	<b>401</b>	<b>-401</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## of Payments Hong Kong

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
10	-555	565	5	92	-87	13	-178	191
0	23	-23	0	21	-21	0	104	-104
0	-10	10	0	13	-13	0	-1,442	1,442
0	33	-33	0	8	-8	0	1,546	-1,546
0	-17	17	0	-1	1	0	-187	187
0	-17	17	0	-1	1	0	-187	187
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
10	-561	571	5	72	-67	13	-95	108
0	0	0	0	0	0	0	0	0
10	0	10	6	0	6	17	0	17
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
10	0	10	6	0	6	17	0	17
0	0	0	0	0	0	0	0	0
0	0	0	0	-1	1	0	147	-147
0	0	0	0	0	0	0	0	0
0	0	0	0	-1	1	0	-1	1
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	148	-148
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	-561	561	-1	73	-74	-4	-242	238
0	0	0	0	0	0	0	0	0
0	-695	695	-1	66	-67	-4	-391	387
0	0	0	0	0	0	0	0	0
0	134	-134	0	7	-7	0	149	-149
n.a	0	0	n.a	0	0	n.a	0	0
0	n.a	0	0	n.a	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
0	n.a	0	0	n.a	0	0	n.a	0
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
878	0	878	0	327	-327	900	0	900
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## 19. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>17,843</b>	<b>43,305</b>	<b>-25,462</b>	<b>27,789</b>	<b>50,649</b>	<b>-22,860</b>
<b>A. Goods and services</b>	<b>13,395</b>	<b>30,939</b>	<b>-17,544</b>	<b>21,022</b>	<b>42,653</b>	<b>-21,631</b>
<b>a. Goods</b>	<b>10,838</b>	<b>24,846</b>	<b>-14,008</b>	<b>14,920</b>	<b>36,948</b>	<b>-22,028</b>
1. General merchandise	10,836	24,846	-14,010	14,917	36,948	-22,031
2. Net exports of goods under merchanting (only export)	2	n.a	2	3	n.a	3
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>2,557</b>	<b>6,093</b>	<b>-3,536</b>	<b>6,102</b>	<b>5,705</b>	<b>397</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	2	0	2	0	0	0
3. Transport	23	2,916	-2,893	10	3,124	-3,114
4. Travel	16	18	-2	12	14	-2
5. Construction	7	0	7	7	0	7
6. Insurance and pension services	27	56	-29	15	111	-96
7. Financial services	2	9	-7	3	13	-10
8. Charges for the use of intellectual property n.i.e.	12	617	-605	6	943	-937
9. Telecommunications, computer, and information services	0	0	0	0	0	0
10. Other business services	654	549	105	418	415	3
11. Personal, cultural, and recreational services	155	772	-617	1,272	853	419
12. Government goods and services n.i.e.	1	5	-4	15	2	13
<b>B. Primary income</b>	<b>210</b>	<b>12,346</b>	<b>-12,136</b>	<b>135</b>	<b>7,984</b>	<b>-7,849</b>
1. Compensation of employees	166	5	161	130	9	121
2. Investment income	44	12,341	-12,297	5	7,975	-7,970
2.1 Direct investment	41	12,246	-12,205	0	6,771	-6,771
2.1.1. Investment income on equity and investment fund shares	41	12,182	-12,141	0	6,681	-6,681
2.1.2. Interest	0	64	-64	0	90	-90
2.2. Portfolio investment	0	91	-91	0	901	-901
2.2.1. Investment income on equity and investment fund shares	0	90	-90	0	900	-900
2.2.2. Interest	0	1	-1	0	1	-1
2.3. Other investment	3	4	-1	5	303	-298
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	3	4	-1	5	303	-298
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	0	n.a	0	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>4,238</b>	<b>20</b>	<b>4,218</b>	<b>6,632</b>	<b>12</b>	<b>6,620</b>
1. General government	277	7	270	1,643	8	1,635
2. Financial corporations, nonfinancial corporations, households, and NPISHs	3,961	13	3,948	4,989	4	4,985
<b>2. Capital account</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>0</b>	<b>6</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	0	0	0	6	0	6
2.1. General government	0	0	0	6	0	6
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	0	0	0	6	0	6
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	0	0	0
<b>Net lending (+)/ net borrowing (-)</b> <b>(balance from current and capital accounts)</b>	<b>17,843</b>	<b>43,305</b>	<b>-25,462</b>	<b>27,795</b>	<b>50,649</b>	<b>-22,854</b>

## of Payments Other European Countries

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
27,432	57,617	-30,185	27,559	74,262	-46,703	100,623	225,833	-125,210
24,495	49,981	-25,486	24,481	67,340	-42,859	83,393	190,913	-107,520
17,755	42,117	-24,362	17,307	58,246	-40,939	60,820	162,157	-101,337
17,751	42,117	-24,366	17,185	58,246	-41,061	60,689	162,157	-101,468
4	n.a	4	122	n.a	122	131	n.a	131
0	0	0	0	0	0	0	0	0
6,740	7,864	-1,124	7,174	9,094	-1,920	22,573	28,756	-6,183
0	0	0	0	0	0	0	0	0
1	0	1	1	0	1	4	0	4
11	4,427	-4,416	1	6,847	-6,846	45	17,314	-17,269
19	7	12	22	49	-27	69	88	-19
10	0	10	1	0	1	25	0	25
107	33	74	89	147	-58	238	347	-109
6	81	-75	2	9	-7	13	112	-99
52	162	-110	25	189	-164	95	1,911	-1,816
0	0	0	0	0	0	0	0	0
332	647	-315	380	994	-614	1,784	2,605	-821
1,394	2,243	-849	883	661	222	3,704	4,529	-825
1	6	-5	5	0	5	22	13	9
4,807	258	4,549	5,765	198	5,567	16,574	1,837	14,737
122	7,540	-7,418	303	6,708	-6,405	770	34,578	-33,808
121	6	115	176	9	167	593	29	564
1	7,534	-7,533	127	6,699	-6,572	177	34,549	-34,372
0	7,192	-7,192	0	5,954	-5,954	41	32,163	-32,122
0	7,191	-7,191	0	5,954	-5,954	41	32,008	-31,967
0	1	-1	0	0	0	0	155	-155
1	334	-333	117	413	-296	118	1,739	-1,621
1	334	-333	117	413	-296	118	1,737	-1,619
0	0	0	0	0	0	0	2	-2
0	8	-8	10	332	-322	18	647	-629
0	0	0	0	0	0	0	0	0
0	8	-8	10	332	-322	18	647	-629
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
2,815	96	2,719	2,775	214	2,561	16,460	342	16,118
386	90	296	882	198	684	3,188	303	2,885
2,429	6	2,423	1,893	16	1,877	13,272	39	13,233
3	0	3	0	0	0	9	0	9
0	0	0	0	0	0	0	0	0
3	0	3	0	0	0	9	0	9
3	0	3	0	0	0	9	0	9
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
3	0	3	0	0	0	9	0	9
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
27,435	57,617	-30,182	27,559	74,262	-46,703	100,632	225,833	-125,201

## 19. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>-70,504</b>	<b>-2,219</b>	<b>-68,285</b>	<b>144,932</b>	<b>-5,674</b>	<b>150,606</b>
<b>1. Direct investment</b>	<b>0</b>	<b>-2,466</b>	<b>2,466</b>	<b>0</b>	<b>-4,928</b>	<b>4,928</b>
1.1. Equity and investment fund shares	0	-7,760	7,760	0	-12,839	12,839
1.2. Debt instruments	0	5,294	-5,294	0	7,911	-7,911
<b>2. Portfolio investment</b>	<b>-11</b>	<b>92</b>	<b>-103</b>	<b>6</b>	<b>64</b>	<b>-58</b>
1.1. Equity and investment fund shares	-11	92	-103	6	64	-58
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>-380</b>	<b>155</b>	<b>-535</b>	<b>-328</b>	<b>-810</b>	<b>482</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	-73	13	-86	-25	-8	-17
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	13	-13	0	-8	8
General government	-73	0	-73	-25	0	-25
Other sectors	0	0	0	0	0	0
4.3. Loans	0	0	0	0	-604	604
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	-604	604
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	-38	0	-38	-98	0	-98
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	-38	0	-38	-98	0	-98
4.6. Other accounts receivable/ Payable	-269	142	-411	-205	-198	-7
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	-269	0	-269	-205	0	-205
General government	0	0	0	0	0	0
Other sectors	0	142	-142	0	-198	198
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>-70,113</b>	<b>n.a</b>	<b>-70,113</b>	<b>145,254</b>	<b>n.a</b>	<b>145,254</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	-70,113	n.a	-70,113	145,254	n.a	145,254
<b>ITEM</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>0</b>	<b>42,823</b>	<b>-42,823</b>	<b>173,460</b>	<b>0</b>	<b>173,460</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities





## 20. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>2,964</b>	<b>1,783</b>	<b>1,181</b>	<b>3,699</b>	<b>5,967</b>	<b>-2,268</b>
<b>A. Goods and services</b>	<b>2,915</b>	<b>1,779</b>	<b>1,136</b>	<b>3,635</b>	<b>5,720</b>	<b>-2,085</b>
<b>a. Goods</b>	<b>2,851</b>	<b>1,524</b>	<b>1,327</b>	<b>3,491</b>	<b>5,257</b>	<b>-1,766</b>
1. General merchandise	2,851	1,524	1,327	3,491	5,257	-1,766
2. Net exports of goods under merchanting (only export)	0	n.a	0	0	n.a	0
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>64</b>	<b>255</b>	<b>-191</b>	<b>144</b>	<b>463</b>	<b>-319</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	0	0	0	0	0	0
3. Transport	0	56	-56	0	190	-190
4. Travel	0	1	-1	2	1	1
5. Construction	0	0	0	0	0	0
6. Insurance and pension services	0	1	-1	0	0	0
7. Financial services	0	0	0	0	0	0
8. Charges for the use of intellectual property n.i.e.	0	0	0	0	0	0
9. Telecommunications, computer, and information services	7	26	-19	12	37	-25
10. Other business services	4	15	-11	34	10	24
11. Personal, cultural, and recreational services	0	0	0	0	0	0
12. Government goods and services n.i.e.	53	156	-103	96	225	-129
<b>B. Primary income</b>	<b>1</b>	<b>4</b>	<b>-3</b>	<b>0</b>	<b>247</b>	<b>-247</b>
1. Compensation of employees	1	4	-3	0	9	-9
2. Investment income	0	0	0	0	238	-238
2.1 Direct investment	0	0	0	0	0	0
2.1.1. Investment income on equity and investment fund shares	0	0	0	0	0	0
2.1.2. Interest	0	0	0	0	0	0
2.2. Portfolio investment	0	0	0	0	0	0
2.2.1. Investment income on equity and investment fund shares	0	0	0	0	0	0
2.2.2. Interest	0	0	0	0	0	0
2.3. Other investment	0	0	0	0	238	-238
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	0	0	0	0	238	-238
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	0	n.a	0	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>64</b>	<b>0</b>	<b>64</b>
1. General government	0	0	0	0	0	0
2. Financial corporations, nonfinancial corporations, households, and NPISHs	48	0	48	64	0	64
<b>2. Capital account</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>0</b>	<b>6</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	0	0	0	6	0	6
2.1. General government	0	0	0	6	0	6
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	0	0	0	6	0	6
2.2. Financial corporations, nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	0	0	0
<b>Net lending (+)/ net borrowing (-) (balance from current and capital accounts)</b>	<b>2,964</b>	<b>1,783</b>	<b>1,181</b>	<b>3,705</b>	<b>5,967</b>	<b>-2,262</b>

## of Payments Russian Federation

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
6,209	8,248	-2,039	5,301	12,837	-7,536	18,173	28,835	-10,662
6,067	8,242	-2,175	5,223	12,582	-7,359	17,840	28,323	-10,483
5,893	7,733	-1,840	5,096	11,925	-6,829	17,331	26,439	-9,108
5,893	7,733	-1,840	5,096	11,925	-6,829	17,331	26,439	-9,108
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
174	509	-335	127	657	-530	509	1,884	-1,375
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	280	-280	0	430	-430	0	956	-956
0	1	-1	6	1	5	8	4	4
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	1	-1
0	0	0	0	2	-2	0	2	-2
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
4	26	-22	2	2	0	25	91	-66
40	10	30	36	37	-1	114	72	42
0	0	0	0	0	0	0	0	0
130	192	-62	83	185	-102	362	758	-396
0	6	-6	1	255	-254	2	512	-510
0	6	-6	0	6	-6	1	25	-24
0	0	0	1	249	-248	1	487	-486
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	1	249	-248	1	487	-486
0	0	0	0	0	0	0	0	0
0	0	0	1	249	-248	1	487	-486
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
142	0	142	77	0	77	331	0	331
0	0	0	0	0	0	0	0	0
142	0	142	77	0	77	331	0	331
3	0	3	0	0	0	9	0	9
0	0	0	0	0	0	0	0	0
3	0	3	0	0	0	9	0	9
3	0	3	0	0	0	9	0	9
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
6,212	8,248	-2,036	5,301	12,837	-7,536	18,182	28,835	-10,653

## 20. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>-174</b>	<b>3</b>	<b>-177</b>	<b>-112</b>	<b>-323</b>	<b>211</b>
<b>1. Direct investment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1.1. Equity and investment fund shares	0	0	0	0	0	0
1.2. Debt instruments	0	0	0	0	0	0
<b>2. Portfolio investment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1.1. Equity and investment fund shares	0	0	0	0	0	0
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>-174</b>	<b>3</b>	<b>-177</b>	<b>-112</b>	<b>-323</b>	<b>211</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	-73	3	-76	-25	0	-25
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	3	-3	0	0	0
Other sectors	-73	0	-73	-25	0	-25
4.3. Loans	0	0	0	0	-323	323
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	0	0	0	-323	323
Other sectors	0	0	0	0	0	0
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	-12	0	-12	-28	0	-28
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	-12	0	-12	-28	0	-28
4.6. Other accounts receivable/ Payable	-89	0	-89	-59	0	-59
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central General government	-89	0	-89	-59	0	-59
Other sectors	0	0	0	0	0	0
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>0</b>	<b>n.a</b>	<b>0</b>	<b>0</b>	<b>n.a</b>	<b>0</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	0	n.a	0	0	n.a	0
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	0	n.a	0	0	n.a	0
	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>0</b>	<b>1,358</b>	<b>-1,358</b>	<b>2,473</b>	<b>0</b>	<b>2,473</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities



## 21. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>22,999</b>	<b>83,219</b>	<b>-60,220</b>	<b>48,803</b>	<b>138,366</b>	<b>-89,563</b>
<b>A. Goods and services</b>	<b>22,889</b>	<b>67,738</b>	<b>-44,849</b>	<b>48,840</b>	<b>125,558</b>	<b>-76,718</b>
<b>a. Goods</b>	<b>0</b>	<b>48,979</b>	<b>-48,979</b>	<b>0</b>	<b>87,055</b>	<b>-87,055</b>
1. General merchandise	0	48,979	-48,979	0	87,055	-87,055
2. Net exports of goods under merchanting (only)	0	n.a	0	0	n.a	0
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>22,889</b>	<b>18,759</b>	<b>4,130</b>	<b>48,840</b>	<b>38,503</b>	<b>10,337</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	0	0	0	0	0	0
3. Transport	0	4,895	-4,895	0	8,698	-8,698
4. Travel	0	21	-21	0	0	0
5. Construction	0	0	0	0	0	0
6. Insurance and pension services	0	544	-544	0	966	-966
7. Financial services	0	0	0	0	0	0
8. Charges for the use of intellectual property n.i.e.	0	0	0	0	0	0
9. Telecommunications, computer, and information services	0	0	0	0	10	-10
10. Other business services	7	0	7	5	0	5
11. Personal, cultural, and recreational services	0	0	0	0	0	0
12. Government goods and services n.i.e.	22,882	13,299	9,583	48,835	28,829	20,006
<b>B. Primary income</b>	<b>94</b>	<b>15,481</b>	<b>-15,387</b>	<b>1</b>	<b>12,808</b>	<b>-12,807</b>
1. Compensation of employees	0	0	0	1	9	-8
2. Investment income	94	15,481	-15,387	0	12,799	-12,799
2.1 Direct investment	0	0	0	0	0	0
2.1.1. Investment income on equity and fund shares	0	0	0	0	0	0
2.1.2. Interest	0	0	0	0	0	0
2.2. Portfolio investment	0	14	-14	0	22	-22
2.2.1. Investment income on equity and fund shares	0	14	-14	0	22	-22
2.2.2. Interest	0	0	0	0	0	0
2.3. Other investment	0	15,467	-15,467	0	12,777	-12,777
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	0	15,467	-15,467	0	12,777	-12,777
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	94	n.a	94	0	n.a	0
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>-38</b>	<b>0</b>	<b>-38</b>
1. General government	0	0	0	0	0	0
2. Financial corporations, nonfinancial corporations, households, and NPISHs	16	0	16	-38	0	-38
<b>2. Capital account</b>	<b>832</b>	<b>0</b>	<b>832</b>	<b>4,336</b>	<b>0</b>	<b>4,336</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	832	0	832	4,336	0	4,336
2.1. General government	832	0	832	4,336	0	4,336
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	832	0	832	4,336	0	4,336
2.2. Financial corporations, nonfinancial households, and NPISHs	0	0	0	0	0	0
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	0	0	0	0	0	0
<b>Net lending (+)/ net borrowing (-) (balance from current and capital accounts)</b>	<b>23,831</b>	<b>83,219</b>	<b>-59,388</b>	<b>53,139</b>	<b>138,366</b>	<b>-85,227</b>

## of Payments International Institutions

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
29,032	68,566	-39,534	45,202	81,359	-36,157	146,036	371,510	-225,474
29,063	51,121	-22,058	45,195	67,333	-22,138	145,987	311,750	-165,763
0	30,173	-30,173	0	36,921	-36,921	0	203,128	-203,128
0	30,173	-30,173	0	36,921	-36,921	0	203,128	-203,128
0	n.a	0	0	n.a	0	0	n.a	0
0	0	0	0	0	0	0	0	0
29,063	20,948	8,115	45,195	30,412	14,783	145,987	108,622	37,365
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	155,940	-155,940	0	8,410	-8,410	0	177,943	-177,943
0	0	0	0	0	0	0	21	-21
0	0	0	0	0	0	0	0	0
0	335	-335	0	393	-393	0	2,238	-2,238
0	0	0	0	170	-170	0	170	-170
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	-152,923	152,923	0	-4,724	4,724	0	-157,637	157,637
1	225	-224	5	5	0	18	230	-212
0	0	0	0	0	0	0	0	0
29,062	17,371	11,691	45,190	26,158	19,032	145,969	85,657	60,312
0	17,444	-17,444	0	14,026	-14,026	95	59,759	-59,664
0	5	-5	0	0	0	1	14	-13
0	17,439	-17,439	0	14,026	-14,026	94	59,745	-59,651
0	668	-668	0	0	0	0	668	-668
0	668	-668	0	0	0	0	668	-668
0	0	0	0	0	0	0	0	0
0	13	-13	0	12	-12	0	61	-61
0	13	-13	0	12	-12	0	61	-61
0	0	0	0	0	0	0	0	0
0	16,758	-16,758	0	14,014	-14,014	0	59,016	-59,016
0	0	0	0	0	0	0	0	0
0	16,758	-16,758	0	14,014	-14,014	0	59,016	-59,016
0	0	0	0	0	0	0	0	0
0	n.a	0	0	n.a	0	94	n.a	94
0	0	0	0	0	0	0	0	0
-31	1	-32	7	0	7	-46	1	-47
5	0	5	0	0	0	5	0	5
-36	1	-37	7	0	7	-51	1	-52
6,333	0	6,333	2,672	0	2,672	14,173	0	14,173
0	0	0	0	0	0	0	0	0
6,333	0	6,333	2,672	0	2,672	14,173	0	14,173
6,333	0	6,333	2,672	0	2,672	14,173	0	14,173
0	0	0	0	0	0	0	0	0
6,333	0	6,333	2,672	0	2,672	14,173	0	14,173
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
35,365	68,566	-33,201	47,874	81,359	-33,485	160,209	371,510	-211,301

## 21. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>-10,787</b>	<b>-20,694</b>	<b>9,907</b>	<b>-9,454</b>	<b>108,324</b>	<b>-117,778</b>
<b>1. Direct investment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1.1. Equity and investment fund shares	0	0	0	0	0	0
1.2. Debt instruments	0	0	0	0	0	0
<b>2. Portfolio investment</b>	<b>0</b>	<b>-2,780</b>	<b>2,780</b>	<b>0</b>	<b>0</b>	<b>0</b>
1.1. Equity and investment fund shares	0	-2,780	2,780	0	0	0
1.2. Debt instruments	0	0	0	0	0	0
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>-7,630</b>	<b>-17,914</b>	<b>10,284</b>	<b>-6,316</b>	<b>108,324</b>	<b>-114,640</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	0	12	-12	39	220	-181
Central bank	0	12	-12	0	220	-220
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	39	0	39
Other sectors	0	0	0	0	0	0
4.3. Loans	0	-17,926	17,926	0	108,104	-108,104
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	-20,656	20,656	0	103,124	-103,124
General government	0	0	0	0	0	0
Other sectors	0	2,730	-2,730	0	4,980	-4,980
4.4. Insurance, pension, and standardized guarantee scheme	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	0	0	0	0	0	0
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	-7,630	0	-7,630	-6,355	0	-6,355
Central bank	-7,630	0	-7,630	-6,355	0	-6,355
Deposit-taking corporations, except the central	0	0	0	0	0	0
General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.7. Special drawing rights	n.a	0	0	n.a	0	0
<b>5. Reserve assets</b>	<b>-3,157</b>	<b>n.a</b>	<b>-3,157</b>	<b>-3,138</b>	<b>n.a</b>	<b>-3,138</b>
5.1. Monetary gold	0	n.a	0	0	n.a	0
5.2. Special drawing rights	-3,157	n.a	-3,157	-3,138	n.a	-3,138
5.3. Reserve position in the IMF	0	n.a	0	0	n.a	0
5.4. Other reserve assets	0	n.a	0	0	n.a	0
	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>36,150</b>	<b>0</b>	<b>36,150</b>	<b>31,704</b>	<b>0</b>	<b>31,704</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities





## 22. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current account</b>	<b>136,314</b>	<b>271,167</b>	<b>-134,853</b>	<b>97,183</b>	<b>117,936</b>	<b>-20,753</b>
<b>A. Goods and services</b>	<b>104,138</b>	<b>261,642</b>	<b>-157,504</b>	<b>86,246</b>	<b>100,905</b>	<b>-14,659</b>
<b>a. Goods</b>	<b>97,161</b>	<b>207,340</b>	<b>-110,179</b>	<b>107,642</b>	<b>60,282</b>	<b>47,360</b>
1. General merchandise	96,834	207,340	-110,506	107,596	60,282	47,313
2. Net exports of goods under merchanting (only)	327	0	327	47	0	47
3. Nonmonetary gold	0	0	0	0	0	0
<b>b. Services</b>	<b>6,977</b>	<b>54,302</b>	<b>-47,325</b>	<b>-21,396</b>	<b>40,623</b>	<b>-62,019</b>
1. Manufacturing services on physical inputs owned by others	0	0	0	0	0	0
2. Maintenance and repair services n.i.e.	74	-6	80	-66	18	-83
3. Transport	2,145	2,609	-464	1,817	-1,612	3,429
4. Travel	3,495	42,277	-38,782	3,832	31,797	-27,966
5. Construction	250	-10	261	262	-8	270
6. Insurance and pension services	158	-110	267	144	-1,257	1,401
7. Financial services	1,505	4,293	-2,788	1,028	4,260	-3,232
8. Charges for the use of intellectual property n.i.e.	37	908	-871	168	74	95
9. Telecommunications, computer, and information services	1,964	2,396	-432	2,172	2,255	-83
10. Other business services	11,988	23,569	-11,581	9,179	44,188	-35,009
11. Personal, cultural, and recreational services	-84	5	-88	-24	23	-47
12. Government goods and services n.i.e.	-14,556	-21,629	7,073	-39,909	-39,115	-794
<b>B. Primary income</b>	<b>2</b>	<b>9,010</b>	<b>-9,008</b>	<b>-487</b>	<b>16,760</b>	<b>-17,247</b>
1. Compensation of employees	141	49	93	288	517	-229
2. Investment income	-139	8,961	-9,101	-775	16,243	-17,017
2.1 Direct investment	90	10,168	-10,078	-65	14,012	-14,077
2.1.1. Investment income on equity and fund shares	90	10,018	-9,928	-65	14,023	-14,089
2.1.2. Interest	0	150	-150	0	-12	12
2.2. Portfolio investment	-38	899	-937	-63	2,893	-2,955
2.2.1. Investment income on equity and fund shares	-42	834	-876	19	1,960	-1,941
2.2.2. Interest	4	65	-61	-82	933	-1,015
2.3. Other investment	-297	-2,106	1,810	-667	-662	-5
2.3.1. Withdrawals from income of quasi	0	0	0	0	0	0
2.3.2. Interest	-297	-2,106	1,810	-667	-662	-5
2.3.3. Investment income attributable to insurance, pension fund	0	0	0	0	0	0
2.3.4. Reserve assets	106	0	106	20	0	20
2.3.5. Other primary income	0	0	0	0	0	0
<b>C. Secondary income</b>	<b>32,175</b>	<b>515</b>	<b>31,660</b>	<b>11,424</b>	<b>271</b>	<b>11,153</b>
1. General government	4,127	49	4,079	2,949	176	2,773
2. Financial corporations, nonfinancial corporations, households, and NPISHs	28,047	466	27,581	8,474	94	8,380
<b>2. Capital account</b>	<b>-1,706</b>	<b>-424</b>	<b>-1,282</b>	<b>-374</b>	<b>-213</b>	<b>-161</b>
1. Gross acquisitions (DR.)/disposals (CR.) of nonproduced nonfinancial assets	0	0	0	0	0	0
2. Capital transfers	-1,706	-424	-1,282	-374	-213	-161
2.1. General government	-1,483	-319	-1,164	-313	-204	-109
2.1.1. Debt forgiveness	0	0	0	0	0	0
2.1.2. Other Capital transfers	-1,483	-319	-1,164	-313	-204	-109
2.2. Financial corporations, nonfinancial households, and NPISHs	-223	-105	-118	-61	-9	-52
2.2.1. Debt forgiveness	0	0	0	0	0	0
2.2.2. Other Capital transfers	-223	-105	-118	-61	-9	-52
<b>Net lending (+)/ net borrowing (-)</b> <b>(balance from current and capital accounts)</b>	<b>134,609</b>	<b>270,743</b>	<b>-136,134</b>	<b>96,809</b>	<b>117,723</b>	<b>-20,913</b>

## of Payments Other Countries

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 – June, 2018		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
108,340	305,516	-197,176	95,912	458,136	-362,224	437,749	1,152,755	-715,005
115,431	291,694	-176,262	106,638	436,351	-329,713	412,453	1,090,592	-678,139
118,082	243,737	-125,655	142,486	350,092	-207,606	465,371	861,451	-396,080
118,031	243,737	-125,706	142,438	350,092	-207,654	464,899	861,451	-396,552
51	0	51	48	0	48	472	n.a	472
0	0	0	0	0	0	0	0	0
<b>-2,651</b>	<b>47,957</b>	<b>-50,607</b>	<b>-35,848</b>	<b>86,259</b>	<b>-122,107</b>	<b>-52,918</b>	<b>229,141</b>	<b>-282,058</b>
0	0	0	0	0	0	0	0	0
-25	215	-240	-65	183	-248	-82	410	-491
833	-145,194	146,028	-8,245	-29,105	20,860	-3,449	-173,302	169,853
4,155	41,825	-37,670	4,200	37,083	-32,882	15,681	152,982	-137,301
-27	21	-48	-26	12	-38	460	16	445
234	-53	287	303	562	-259	839	-858	1,696
1,334	3,051	-1,717	1,947	4,676	-2,729	5,814	16,280	-10,466
111	739	-628	170	106	64	486	1,827	-1,341
0	0	0	0	0	0	0	0	0
2,875	155,301	-152,426	2,622	6,305	-3,683	9,633	166,256	-156,624
9,619	20,673	-11,053	9,935	83,474	-73,538	40,721	171,903	-131,182
-13	-81	68	-39	-87	48	-159	-140	-19
-21,747	-28,540	6,793	-46,651	-16,949	-29,701	-122,863	-106,234	-16,629
<b>-3,267</b>	<b>13,275</b>	<b>-16,542</b>	<b>-1,488</b>	<b>21,507</b>	<b>-22,995</b>	<b>-5,240</b>	<b>60,552</b>	<b>-65,792</b>
446	63	383	302	-33	335	1,177	596	581
-3,713	13,213	-16,926	-1,790	21,540	-23,330	-6,417	59,956	-66,373
-129	10,225	-10,354	-146	16,839	-16,985	-250	51,244	-51,494
-129	10,119	-10,248	-146	16,609	-16,755	-250	50,769	-51,019
0	106	-106	0	230	-230	0	475	-475
-98	404	-502	-42	1,021	-1,063	-240	5,217	-5,457
-21	468	-489	-21	1,178	-1,199	-65	4,440	-4,505
-77	-64	-13	-20	-157	137	-175	777	-952
-3,369	2,584	-5,954	-1,551	3,679	-5,230	-5,884	3,495	-9,380
0	0	0	0	0	0	0	0	0
-3,369	2,584	-5,954	-1,551	3,679	-5,230	-5,884	3,495	-9,380
0	0	0	0	0	0	0	0	0
-117	0	-117	-52	0	-52	-43	n.a	-43
0	0	0	0	0	0	0	0	0
<b>-3,824</b>	<b>547</b>	<b>-4,371</b>	<b>-9,238</b>	<b>278</b>	<b>-9,516</b>	<b>30,536</b>	<b>1,611</b>	<b>28,925</b>
1,507	453	1,054	-3,407	419	-3,826	5,177	1,097	4,080
-5,331	94	-5,425	-5,831	-141	-5,690	25,359	514	24,845
<b>-1,518</b>	<b>-54</b>	<b>-1,464</b>	<b>-715</b>	<b>-261</b>	<b>-454</b>	<b>-4,313</b>	<b>-952</b>	<b>-3,361</b>
0	0	0	0	0	0	0	0	0
-1,518	-54	-1,464	-715	-261	-454	-4,313	-952	-3,361
-1,496	-54	-1,442	-658	-261	-397	-3,950	-838	-3,112
0	0	0	0	0	0	0	0	0
-1,496	-54	-1,442	-658	-261	-397	-3,950	-838	-3,112
-22	0	-22	-57	0	-57	-363	-114	-249
0	0	0	0	0	0	0	0	0
-22	0	-22	-57	0	-57	-363	-114	-249
<b>106,821</b>	<b>305,462</b>	<b>-198,641</b>	<b>95,197</b>	<b>457,875</b>	<b>-362,678</b>	<b>433,436</b>	<b>1,151,803</b>	<b>-718,367</b>

## 22. Pakistan's Balance with

ITEM	July-September, 2017			October-December, 2017		
	NAFA	NIL	Net	NAFA	NIL	Net
<b>3. Financial account</b>	<b>7,176</b>	<b>-108,813</b>	<b>115,989</b>	<b>26,544</b>	<b>-462,301</b>	<b>488,846</b>
<b>1. Direct investment</b>	<b>-2</b>	<b>38,510</b>	<b>-38,513</b>	<b>22</b>	<b>46,688</b>	<b>-46,666</b>
1.1. Equity and investment fund shares	-2	49,351	-49,353	22	66,578	-66,556
1.2. Debt instruments	0	-10,840	10,840	0	-19,890	19,890
<b>2. Portfolio investment</b>	<b>50</b>	<b>-8,331</b>	<b>8,381</b>	<b>145</b>	<b>258,125</b>	<b>-257,979</b>
1.1. Equity and investment fund shares	3,000	-2,853	5,853	-11,779	-8,041	-3,738
1.2. Debt instruments	-2,950	-5,478	2,528	11,924	266,166	-254,242
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4. Other investment</b>	<b>-6,932</b>	<b>-138,993</b>	<b>132,061</b>	<b>51,293</b>	<b>-767,115</b>	<b>818,407</b>
4.1. Other equity	0	0	0	0	0	0
4.2. Currency and deposits	-50,327	-3,365	-46,962	17,231	-5,167	22,398
Central bank	0	-12	12	0	-7	7
Deposit-taking corporations, except the central General government	-46,818	-3,305	-43,513	21,669	-5,152	26,821
Other sectors	38	0	38	198	0	198
4.3. Loans	-3,547	-48	-3,499	-4,635	-8	-4,627
Central bank	0	-258,049	258,049	0	-712,300	712,300
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	-219,420	219,420	0	-817,299	817,299
4.4. Insurance, pension, and standardized guarantee scheme	0	13,801	-13,801	0	173,008	-173,008
Central bank	0	-52,430	52,430	0	-68,009	68,009
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.5. Trade credit and advances	0	0	0	0	0	0
Central bank	20,875	-211	21,086	14,895	426	14,469
Deposit-taking corporations, except the central General government	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0
4.6. Other accounts receivable/ Payable	20,875	-211	21,086	14,895	426	14,469
Central bank	22,520	122,633	-100,113	19,167	-50,073	69,240
Deposit-taking corporations, except the central General government	7,630	0	7,630	6,355	0	6,355
Other sectors	14,889	122,902	-108,013	12,812	-47,846	60,658
4.7. Special drawing rights	1	-419	420	0	-111	111
<b>5. Reserve assets</b>	<b>14,064</b>	<b>n.a</b>	<b>14,064</b>	<b>-24,916</b>	<b>n.a</b>	<b>-24,916</b>
5.1. Monetary gold	0	0	0	0	0	0
5.2. Special drawing rights	-4	0	-4	-51	0	-51
5.3. Reserve position in the IMF	0	0	0	0	0	0
5.4. Other reserve assets	14,064	0	14,064	-24,865	0	-24,865
	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
<b>4. Errors and omissions</b>	<b>252,124</b>	<b>0</b>	<b>252,124</b>	<b>509,759</b>	<b>0</b>	<b>509,759</b>
<b>5. Exceptional financing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

## of Payments Other Countries

(Million Rupees)

January-March, 2018			April-June, 2018			July, 2017 - June, 2018		
NAFA	NIL	Net	NAFA	NIL	Net	NAFA	NIL	Net
-123,361	-155,830	32,469	35,866	-592,618	628,483	-53,775	-1,319,562	1,265,787
-39	22,511	-22,550	200	37,591	-37,391	181	145,301	-145,120
-39	19,385	-19,424	-33	19,087	-19,120	-52	154,401	-154,453
0	3,126	-3,126	233	18,504	-18,271	233	-9,100	9,333
-57	869	-925	-130	-2,120	1,989	8	248,543	-248,534
498	869	-371	12,578	-2,120	14,698	4,297	-12,145	16,442
-555	0	-555	-12,708	0	-12,708	-4,289	260,688	-264,977
0	0	0	0	0	0	0	0	0
37,587	-179,209	216,796	57,653	-628,089	685,742	139,601	-1,713,405	1,853,007
4,217	0	4,217	0	0	0	4,217	0	4,217
19,653	-4,947	24,599	6,562	-5,250	11,812	-6,881	-18,730	11,849
0	-36	36	0	-14	14	0	-69	69
-13,043	-4,911	-8,133	21,514	-5,236	26,750	-16,679	-18,604	1,925
197	0	197	141	0	141	574	0	574
32,499	0	32,499	-15,092	0	-15,092	9,225	-56	9,281
0	-144,388	144,388	0	-538,497	538,497	0	-1,653,235	1,653,235
0	-1	1	0	128	-128	0	128	-128
0	-226,927	226,927	0	-685,821	685,821	0	-1,949,467	1,949,467
0	73,017	-73,017	0	231,550	-231,550	0	491,377	-491,377
0	9,522	-9,522	0	-84,355	84,355	0	-195,272	195,272
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
-3,732	222	-3,954	13,740	466	13,273	45,778	903	44,875
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
-3,732	222	-3,954	13,740	466	13,273	45,778	903	44,875
17,449	-30,096	47,546	37,351	-84,808	122,159	96,488	-42,344	138,832
28,851	0	28,851	33,148	-3,609	36,757	75,984	-3,609	79,593
-7,150	-29,964	22,814	4,336	-80,552	84,888	24,888	-35,460	60,348
-4,252	-51	-4,201	-133	-1,171	1,038	-4,384	-1,753	-2,631
0	-81	81	0	524	-524	0	-1,522	1,522
0	0	0	0	0	0	n.a	0	0
-160,852	n.a	-160,852	-21,857	n.a	-21,857	-193,565	0	-193,565
0	0	0	0	0	0	0	n.a	0
-29	0	-29	-71	0	-71	-155	n.a	-155
0	0	0	0	0	0	0	n.a	0
-160,823	0	-160,823	-21,786	0	-21,786	-193,411	n.a	-193,411
<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>	<b>Credit</b>	<b>Debit</b>	<b>Net</b>
231,109	0	231,109	991,162	0	991,162	1,984,154	0	1,984,154
0	0	0	0	0	0	0	0	0

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities